

THE MOORINGS TRUST

England & Wales · Charity number 1111217

Details

Status	Registered
Legal form	Charitable company
Company number	05316013
Registered	2005-09-07
Register	View on the Charity Commission register

Contact

Address	15-17 Pump Street Blackburn BB2 1PG
Phone	01254581056
Email	THEMOORINGSTRUST@OUTLOOK.COM

Activities

Objects: 1. FOR THE BENEFIT OF THE PUBLIC, THE RELIEF OF THE FINANCIAL NEEDS OF HOMELESS PEOPLE OVER THE AGE OF 18 INCLUDING BY THE PROVISION OF HOSTEL ACCOMMODATION, FOOD AND CLOTHING AND PROVIDING ADVICE IN MANAGING FINANCES, BENEFIT CLAIMS AND JOB SKILLS; 2. THE PROMOTION OF THE HEALTH OF HOMELESS PEOPLE OVER THE AGE OF 18 INCLUDING BY MONITORING HEALTH AND MEDICATION, PROVIDING COUNSELLING AND PROVIDING ADVICE REGARDING HEALTHY LIVING; AND 3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Provides accomodation, food and clothing to homeless people over the age of 18. Provides help with respect to the social welfare, managing finances, and help with claiming benefits and generally improving job skills and moving towards self contained living.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. BLACKBURN
- Blackburn With Darwen
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-16	£262,890	£258,522	-	-
2023-12-16	£255,236	£264,139	-	-
2022-12-16	£236,731	£236,486	-	-
2021-12-16	£227,447	£262,077	-	-
2020-12-16	£282,078	£174,831	-	-

Trustees

Name	Role	Appointed
GARY MCHUGH	Chair	
KAREN GREEN		
MARK ASHCROFT		

THE MOORINGS TRUST

England & Wales - Charity number 1111217

Accounts

COMPANY REGISTRATION NUMBER: 05316013

CHARITY REGISTRATION NUMBER: 1111217

THE MOORINGS TRUST
Company Limited by Guarantee
Unaudited Financial Statements
16 December 2024

MARSDEN & CO.
Chartered accountants
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST
Company Limited by Guarantee
Financial Statements
Year ended 16 December 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 16 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 16 December 2024.

Reference and administrative details

Registered charity name THE MOORINGS TRUST

Charity registration number 1111217

Company registration number 05316013

Principal office and registered office 15 Pump Street
Blackburn
BB2 1PG

The trustees

Mr M Ashcroft
Ms K Green
Mr G McHugh

Company secretary Mrs P Cooper

Independent examiner Marsden & Co
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2024

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th December 2004 and registered as a charity on 7th September 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

In accordance with the memorandum and articles of association the trustees are elected to serve for a period of three years when they (the trustees) must either stand for re-election or resign.

The current trustees are well versed in the aims and objectives of the charity and are active on a voluntary basis within the charity's operations. Together with the manager and the company secretary (a registered community pharmacist) they work together to achieve a positive outcome for the charity's clients.

Trustee induction and training

Apart from overseeing the day to day running of the charity, the trustees play an active role in the care and support of the organisation's clients, together with the manager and company secretary. This voluntary role is the subject of ongoing training by a professional training officer, who gives her services without charge to the charity.

Future additional or replacement trustees will receive suitable induction and ongoing training along the same lines with particular attention being paid to:-

- i) The obligations of directors and trustees.
- ii) The historic, current and ongoing financial position of the charity.
- iii) The memorandum and articles of the charity company and the implications of the governing document.

Risk management

The organisation has prepared, or has had prepared, policy documents relating to all relevant risks associated with the charity's activities both internally and externally and all concerned are fully aware of their individual and collective responsibilities thereof.

A risk register has been created and is updated as necessary every six months, or more often if an obvious need arises.

Additionally, a further register is kept for specific statutory health and safety requirements such as "Testing of gas appliances", "Portable electrical appliances", "Electrical installation testing and the regulatory reform (fire safety) order 2005" etc.

Finance is monitored daily and consequently the charity is not exposed to any significant risks in this area.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2024

Organisational structure

All the aims and objectives of the charity's governing document are fully met. The housing element of the service is organised and administered by the manager together with one part time worker and two volunteers. The care and support element of the service is undertaken by the trustees and the company secretary, as is a minimal "outreach" service for a short period after the client leaves the charity's residential care to live in the community.

Related parties

The charity works closely with various agencies and authorities, including:

- The probation service
- Various other "homeless" agencies
- The local borough council
- Drug and alcohol abuse centres (community drug teams)

Total confidentiality is maintained and the charity is registered with the information controller under the Data Protection Act.

The charity also has an ongoing policy regarding CRB checks of staff and volunteers.

Objectives and activities

The principal activities and objects of the charity are:

- i) Benefit the public by providing accommodation, food and clothing to homeless people over the age of eighteen.
- ii) Provide care, support and supervision to the residents of the charity's hostel. Provide help in managing finance and in making benefit claims. Provide a healthy living diet to the residents and encourage a healthy living lifestyle generally. Monitor medication by the charity's own voluntary community pharmacist. Provide counselling and advice and teach basic living skills where appropriate. Provide social welfare and recreation.
- iii) Where appropriate, provide help to obtain and live in self contained accommodation within the community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2024

Achievements and performance

Homeless people over the age of eighteen are provided with accommodation, food etc within the charity's hostel. A total of seventeen are housed.

Care, support and supervision

Care, support and supervision is provided by the manager, the trustees and the company secretary (a registered community pharmacist). The manager is a paid employee of the charity, but all others involved give their services on a voluntary basis. No expenses of any sort are claimed or paid. The company secretary also provides the equipment necessary to record the care, support and supervision element of the charity's service totally free of charge.

The primary objective of the charity is to provide a home for homeless people, where they are welcomed and looked after (albeit on a variable temporary basis). Where appropriate, health and/or addiction problems are addressed by signposting the resident towards the various appropriate specialist agencies.

Eventually, the residents move on, with an acceptable number moving in to self contained accommodation, sometimes with a job also.

In virtually every case, a resident leaves the charity's hostel in considerably "better shape" mentally and physically than when they arrived.

Outreach service

The charity operates a minimal follow up service to those leaving, and advice and help is always available either in person or by telephone.

Financial review

Funds to carry out the service are limited, but by carefully monitoring cashflow the charity has, in its eighteenth year, worked well within budgets.

Principal funding sources

The local council provide the funding for accommodation by way of housing benefit. The care, support and supervision element of the charity's service is funded by the trustees and the company secretary.

Reserves policy

Discussions have taken place regarding a financial reserves policy, and the view of the trustees is that a deposit account in the charity's name should be opened with our bank, and a regular monthly sum should be paid in to that account in order to build up a cash reserve. The amount to be transferred each month to the reserve account and the date of commencement will be determined at a future meeting of the trustees.

Plans for future periods

At the moment there are no plans to change or expand the charity's activities, rather to consolidate, but at future trustees meetings plans for the future will be discussed.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2024

The trustees' annual report and the strategic report were approved on 16 April 2025 and signed on behalf of the board of trustees by:

Mr G McHugh
Trustee

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST

Year ended 16 December 2024

I report to the trustees on my examination of the financial statements of THE MOORINGS TRUST ('the charity') for the year ended 16 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST *(continued)*

Year ended 16 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marsden & Co
Independent Examiner

Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

16 April 2025

THE MOORINGS TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 16 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Charitable activities	5	262,890	262,890	255,236
Total income		<u>262,890</u>	<u>262,890</u>	<u>255,236</u>
Expenditure				
Expenditure on charitable activities	6,7	258,522	258,522	264,139
Total expenditure		<u>258,522</u>	<u>258,522</u>	<u>264,139</u>
Net income/(expenditure) and net movement in funds		<u>4,368</u>	<u>4,368</u>	<u>(8,903)</u>
Reconciliation of funds				
Total funds brought forward		86,282	86,282	95,185
Total funds carried forward		<u>90,650</u>	<u>90,650</u>	<u>86,282</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Financial Position
16 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		25,675	26,866
Current assets				
Cash at bank and in hand		71,095		65,641
Creditors: amounts falling due within one year	13	<u>6,120</u>		<u>6,225</u>
Net current assets			<u>64,975</u>	<u>59,416</u>
Total assets less current liabilities			<u>90,650</u>	<u>86,282</u>
Net assets			<u>90,650</u>	<u>86,282</u>
Funds of the charity				
Unrestricted funds			<u>90,650</u>	<u>86,282</u>
Total charity funds	14		<u>90,650</u>	<u>86,282</u>

For the year ending 16 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 April 2025, and are signed on behalf of the board by:

Mr G McHugh
Trustee

The notes on pages 11 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Cash Flows
Year ended 16 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	4,368	(8,903)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,083	10,282
Accrued (income)/expenses	(750)	606
<i>Changes in:</i>		
Trade and other creditors	645	(139)
Cash generated from operations	15,346	1,846
Net cash from operating activities	15,346	1,846
Cash flows from investing activities		
Purchase of tangible assets	(9,892)	(6,974)
Net cash used in investing activities	(9,892)	(6,974)
Net increase/(decrease) in cash and cash equivalents	5,454	(5,128)
Cash and cash equivalents at beginning of year	65,641	70,769
Cash and cash equivalents at end of year	71,095	65,641

The notes on pages 11 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 16 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Pump Street, Blackburn, BB2 1PG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Liability of the members is limited by guarantee.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activity	<u>262,890</u>	<u>262,890</u>	<u>255,236</u>	<u>255,236</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	<u>258,522</u>	<u>258,522</u>	<u>264,139</u>	<u>264,139</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Activity type 1	<u>258,522</u>	<u>258,522</u>	<u>264,139</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>11,083</u>	<u>10,282</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2024

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>118,738</u>	<u>113,261</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - management	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023 - none).

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 17 December 2023	10,423	40,990	51,413
Additions	<u>3,110</u>	<u>6,782</u>	<u>9,892</u>
At 16 December 2024	<u>13,533</u>	<u>47,772</u>	<u>61,305</u>
Depreciation			
At 17 December 2023	5,626	18,921	24,547
Charge for the year	<u>2,706</u>	<u>8,377</u>	<u>11,083</u>
At 16 December 2024	<u>8,332</u>	<u>27,298</u>	<u>35,630</u>
Carrying amount			
At 16 December 2024	<u>5,201</u>	<u>20,474</u>	<u>25,675</u>
At 16 December 2023	<u>4,797</u>	<u>22,069</u>	<u>26,866</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,426	781
Accruals and deferred income	4,694	5,444
	<u>6,120</u>	<u>6,225</u>

14. Analysis of charitable funds

Unrestricted funds

	At 17 December 2023 £	Income £	Expenditure £	At 16 December 2024 £
General funds	86,282	262,890	(258,522)	90,650

	At 17 December 2022 £	Income £	Expenditure £	At 16 December 2023 £
General funds	95,185	255,236	(264,139)	86,282

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	25,675	25,675
Current assets	71,095	71,095
Creditors less than 1 year	(6,120)	(6,120)
Net assets	<u>90,650</u>	<u>90,650</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	26,866	26,866
Current assets	65,641	65,641
Creditors less than 1 year	(6,225)	(6,225)
Net assets	<u>86,282</u>	<u>86,282</u>

16. Analysis of changes in net debt

	At 17 Dec 2023 £	Cash flows £	At 16 Dec 2024 £
Cash at bank and in hand	65,641	5,454	71,095

THE MOORINGS TRUST
Company Limited by Guarantee
Management Information
Year ended 16 December 2024

The following pages do not form part of the financial statements.

THE MOORINGS TRUST

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 16 December 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Other income from charitable activity	262,890	255,236
Total income	262,890	255,236
Expenditure		
Expenditure on charitable activities		
Wages and salaries	118,738	113,261
Rent	44,671	44,671
Rates and water	4,486	6,589
Light and heat	10,134	9,096
Repairs and maintenance	20,976	32,140
Insurance	2,442	2,170
Legal and professional fees	1,200	1,200
Telephone	3,338	3,757
Other office costs	1,045	927
Amortisation	1,181	1,125
Depreciation	11,083	10,282
Bank charges and interest	144	156
Postage, stationery and advertising	319	716
Licences and subscriptions	170	318
Health and safety	38,595	37,731
	258,522	264,139
Total expenditure	258,522	264,139
Net income/(expenditure)	4,368	(8,903)

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 16 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - wages and employers nic	118,738	113,261
Direct charitable activity 1 - rent	44,671	44,671
Direct charitable activity 1 - rates and water	4,486	6,589
Direct charitable activity 1 - light & heat	10,134	9,096
Direct charitable activity 1 - repairs & maintenance	20,976	32,140
Direct charitable activity 1 - insurance	2,442	2,170
Direct charitable activity 1 - bookkeeping	1,200	1,200
Direct charitable activity 1 - telephone	3,338	3,757
Direct charitable activity 1 - sundry expenses	1,045	927
Direct charitable activity 1 - licences and subscriptions	1,181	1,125
Direct charitable activity 1 - depreciation	11,083	10,282
Direct charitable activity 1 - bank charges and interest	144	156
Direct charitable activity 1 - postage, stationery and advertising	319	716
Direct charitable activity 1 - licences and subscriptions	170	318
Direct charitable activity 1 - food and cleaning	38,595	37,731
	<u>258,522</u>	<u>264,139</u>
Expenditure on charitable activities	<u>258,522</u>	<u>264,139</u>

THE MOORINGS TRUST

England & Wales - Charity number 1111217

Accounts

COMPANY REGISTRATION NUMBER: 05316013

CHARITY REGISTRATION NUMBER: 1111217

THE MOORINGS TRUST
Company Limited by Guarantee
Unaudited Financial Statements
16 December 2023

MARSDEN & CO.
Chartered accountants
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST
Company Limited by Guarantee
Financial Statements
Year ended 16 December 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 16 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 16 December 2023.

Reference and administrative details

Registered charity name THE MOORINGS TRUST

Charity registration number 1111217

Company registration number 05316013

Principal office and registered office 15 Pump Street
Blackburn
BB2 1PG

The trustees

Mr M Ashcroft
Ms K Green
Mr G McHugh

Company secretary Mrs P Cooper

Independent examiner Marsden & Co
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2023

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th December 2004 and registered as a charity on 7th September 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

In accordance with the memorandum and articles of association the trustees are elected to serve for a period of three years when they (the trustees) must either stand for re-election or resign.

The current trustees are well versed in the aims and objectives of the charity and are active on a voluntary basis within the charity's operations. Together with the manager and the company secretary (a registered community pharmacist) they work together to achieve a positive outcome for the charity's clients.

Trustee induction and training

Apart from overseeing the day to day running of the charity, the trustees play an active role in the care and support of the organisation's clients, together with the manager and company secretary. This voluntary role is the subject of ongoing training by a professional training officer, who gives her services without charge to the charity.

Future additional or replacement trustees will receive suitable induction and ongoing training along the same lines with particular attention being paid to:-

- i) The obligations of directors and trustees.
- ii) The historic, current and ongoing financial position of the charity.
- iii) The memorandum and articles of the charity company and the implications of the governing document.

Risk management

The organisation has prepared, or has had prepared, policy documents relating to all relevant risks associated with the charity's activities both internally and externally and all concerned are fully aware of their individual and collective responsibilities thereof.

A risk register has been created and is updated as necessary every six months, or more often if an obvious need arises.

Additionally, a further register is kept for specific statutory health and safety requirements such as "Testing of gas appliances", "Portable electrical appliances", "Electrical installation testing and the regulatory reform (fire safety) order 2005" etc.

Finance is monitored daily and consequently the charity is not exposed to any significant risks in this area.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2023

Organisational structure

All the aims and objectives of the charity's governing document are fully met. The housing element of the service is organised and administered by the manager together with one part time worker and two volunteers. The care and support element of the service is undertaken by the trustees and the company secretary, as is a minimal "outreach" service for a short period after the client leaves the charity's residential care to live in the community.

Related parties

The charity works closely with various agencies and authorities, including:

- The probation service
- Various other "homeless" agencies
- The local borough council
- Drug and alcohol abuse centres (community drug teams)

Total confidentiality is maintained and the charity is registered with the information controller under the Data Protection Act.

The charity also has an ongoing policy regarding CRB checks of staff and volunteers.

Objectives and activities

The principal activities and objects of the charity are:

- i) Benefit the public by providing accommodation, food and clothing to homeless people over the age of eighteen.
- ii) Provide care, support and supervision to the residents of the charity's hostel. Provide help in managing finance and in making benefit claims. Provide a healthy living diet to the residents and encourage a healthy living lifestyle generally. Monitor medication by the charity's own voluntary community pharmacist. Provide counselling and advice and teach basic living skills where appropriate. Provide social welfare and recreation.
- iii) Where appropriate, provide help to obtain and live in self contained accommodation within the community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2023

Achievements and performance

Homeless people over the age of eighteen are provided with accommodation, food etc within the charity's hostel. A total of seventeen are housed.

Care, support and supervision

Care, support and supervision is provided by the manager, the trustees and the company secretary (a registered community pharmacist). The manager is a paid employee of the charity, but all others involved give their services on a voluntary basis. No expenses of any sort are claimed or paid. The company secretary also provides the equipment necessary to record the care, support and supervision element of the charity's service totally free of charge.

The primary objective of the charity is to provide a home for homeless people, where they are welcomed and looked after (albeit on a variable temporary basis). Where appropriate, health and/or addiction problems are addressed by signposting the resident towards the various appropriate specialist agencies.

Eventually, the residents move on, with an acceptable number moving in to self contained accommodation, sometimes with a job also.

In virtually every case, a resident leaves the charity's hostel in considerably "better shape" mentally and physically than when they arrived.

Outreach service

The charity operates a minimal follow up service to those leaving, and advice and help is always available either in person or by telephone.

Financial review

Funds to carry out the service are limited, but by carefully monitoring cashflow the charity has, in its seventeenth year, worked well within budgets.

Principal funding sources

The local council provide the funding for accommodation by way of housing benefit. The care, support and supervision element of the charity's service is funded by the trustees and the company secretary.

Reserves policy

Discussions have taken place regarding a financial reserves policy, and the view of the trustees is that a deposit account in the charity's name should be opened with our bank, and a regular monthly sum should be paid in to that account in order to build up a cash reserve. The amount to be transferred each month to the reserve account and the date of commencement will be determined at a future meeting of the trustees.

Plans for future periods

At the moment there are no plans to change or expand the charity's activities, rather to consolidate, but at future trustees meetings plans for the future will be discussed.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2023

The trustees' annual report and the strategic report were approved on 15 May 2024 and signed on behalf of the board of trustees by:



Mr G McHugh
Trustee

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST

Year ended 16 December 2023

I report to the trustees on my examination of the financial statements of THE MOORINGS TRUST ('the charity') for the year ended 16 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST *(continued)*

Year ended 16 December 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marsden & Co
Independent Examiner

Oswaltdwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaltdwistle
BB5 0EY

15 May 2024

THE MOORINGS TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 16 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	255,236	255,236	236,731
Total income		<u>255,236</u>	<u>255,236</u>	<u>236,731</u>
Expenditure				
Expenditure on charitable activities	6,7	264,139	264,139	236,486
Total expenditure		<u>264,139</u>	<u>264,139</u>	<u>236,486</u>
Net (expenditure)/income and net movement in funds		<u>(8,903)</u>	<u>(8,903)</u>	<u>245</u>
Reconciliation of funds				
Total funds brought forward		95,185	95,185	94,940
Total funds carried forward		<u>86,282</u>	<u>86,282</u>	<u>95,185</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Financial Position

16 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		26,866	30,174
Current assets				
Cash at bank and in hand		65,641		70,769
Creditors: amounts falling due within one year	13	<u>6,225</u>		<u>5,758</u>
Net current assets			<u>59,416</u>	<u>65,011</u>
Total assets less current liabilities			<u>86,282</u>	<u>95,185</u>
Net assets			<u>86,282</u>	<u>95,185</u>
Funds of the charity				
Unrestricted funds			<u>86,282</u>	<u>95,185</u>
Total charity funds	14		<u>86,282</u>	<u>95,185</u>

For the year ending 16 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 May 2024, and are signed on behalf of the board by:



Mr G McHugh
Trustee

The notes on pages 11 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Cash Flows
Year ended 16 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(8,903)	245
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,282	8,887
Accrued expenses	606	481
<i>Changes in:</i>		
Trade and other creditors	(139)	(498)
Cash generated from operations	<u>1,846</u>	<u>9,115</u>
Net cash from operating activities	<u>1,846</u>	<u>9,115</u>
Cash flows from investing activities		
Purchase of tangible assets	(6,974)	(17,545)
Net cash used in investing activities	<u>(6,974)</u>	<u>(17,545)</u>
Net decrease in cash and cash equivalents	(5,128)	(8,430)
Cash and cash equivalents at beginning of year	<u>70,769</u>	<u>79,199</u>
Cash and cash equivalents at end of year	<u>65,641</u>	<u>70,769</u>

The notes on pages 11 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 16 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Pump Street, Blackburn, BB2 1PG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Liability of the members is limited by guarantee.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activity	<u>255,236</u>	<u>255,236</u>	<u>236,731</u>	<u>236,731</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activity type 1	<u>264,139</u>	<u>264,139</u>	<u>236,486</u>	<u>236,486</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	<u>264,139</u>	<u>264,139</u>	<u>236,486</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>10,282</u>	<u>8,887</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2023

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - management	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2022 - none).

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 17 December 2022	9,338	35,101	44,439
Additions	<u>1,085</u>	<u>5,889</u>	<u>6,974</u>
At 16 December 2023	<u>10,423</u>	<u>40,990</u>	<u>51,413</u>
Depreciation			
At 17 December 2022	3,542	10,723	14,265
Charge for the year	<u>2,084</u>	<u>8,198</u>	<u>10,282</u>
At 16 December 2023	<u>5,626</u>	<u>18,921</u>	<u>24,547</u>
Carrying amount			
At 16 December 2023	<u>4,797</u>	<u>22,069</u>	<u>26,866</u>
At 16 December 2022	<u>5,796</u>	<u>24,378</u>	<u>30,174</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	781	920
Accruals and deferred income	<u>5,444</u>	<u>4,838</u>
	<u>6,225</u>	<u>5,758</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2023

14. Analysis of charitable funds

Unrestricted funds

	At 17 December 2022 £	Income £	Expenditure £	At 16 December 2023 £
General funds	95,185	255,236	(264,139)	86,282

	At 17 December 2021 £	Income £	Expenditure £	At 16 December 2022 £
General funds	94,940	236,731	(236,486)	95,185

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	26,866	26,866
Current assets	65,641	65,641
Creditors less than 1 year	(6,225)	(6,225)
Net assets	86,282	86,282

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,174	30,174
Current assets	70,769	70,769
Creditors less than 1 year	(5,758)	(5,758)
Net assets	95,185	95,185

16. Analysis of changes in net debt

	At 17 Dec 2022 £	Cash flows £	At 16 Dec 2023 £
Cash at bank and in hand	70,769	(5,128)	65,641

THE MOORINGS TRUST
Company Limited by Guarantee
Management Information
Year ended 16 December 2023

The following pages do not form part of the financial statements.

THE MOORINGS TRUST

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 16 December 2023

	2023 £	2022 £
Income and endowments		
Charitable activities		
Other income from charitable activity	<u>255,236</u>	<u>236,731</u>
Total income	<u>255,236</u>	<u>236,731</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	113,261	107,667
Rent	44,671	44,671
Rates and water	6,589	6,150
Light and heat	9,096	11,677
Repairs and maintenance	32,140	11,702
Insurance	2,170	1,932
Legal and professional fees	1,200	1,200
Telephone	3,757	3,266
Other office costs	927	858
Amortisation	1,125	1,110
Depreciation	10,282	8,887
Bank charges and interest	156	165
Postage, stationery and advertising	716	501
Licences and subscriptions	318	1,392
Health and safety	37,731	35,308
	<u>264,139</u>	<u>236,486</u>
Total expenditure	<u>264,139</u>	<u>236,486</u>
Net (expenditure)/income	<u>(8,903)</u>	<u>245</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 16 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity 1 - wages and employers nic	113,261	107,667
Direct charitable activity 1 - rent	44,671	44,671
Direct charitable activity 1 - rates and water	6,589	6,150
Direct charitable activity 1 - light & heat	9,096	11,677
Direct charitable activity 1 - repairs & maintenance	32,140	11,702
Direct charitable activity 1 - insurance	2,170	1,932
Direct charitable activity 1 - bookkeeping	1,200	1,200
Direct charitable activity 1 - telephone	3,757	3,266
Direct charitable activity 1 - sundry expenses	927	858
Direct charitable activity 1 - licences and subscriptions	1,125	1,110
Direct charitable activity 1 - depreciation	10,282	8,887
Direct charitable activity 1 - bank charges and interest	156	165
Direct charitable activity 1 - postage, stationery and advertising	716	501
Direct charitable activity 1 - licences and subscriptions	318	1,392
Direct charitable activity 1 - food and cleaning	37,731	35,308
	<u>264,139</u>	<u>236,486</u>
Expenditure on charitable activities	<u>264,139</u>	<u>236,486</u>

THE MOORINGS TRUST

England & Wales - Charity number 1111217

Accounts

COMPANY REGISTRATION NUMBER: 05316013

CHARITY REGISTRATION NUMBER: 1111217

THE MOORINGS TRUST
Company Limited by Guarantee
Unaudited Financial Statements
16 December 2022

MARSDEN & CO.
Chartered accountants
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
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BB5 0EY

THE MOORINGS TRUST
Company Limited by Guarantee
Financial Statements
Year ended 16 December 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	17
Notes to the detailed statement of financial activities	18

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 16 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 16 December 2022.

Reference and administrative details

Registered charity name THE MOORINGS TRUST

Charity registration number 1111217

Company registration number 05316013

Principal office and registered office 15 Pump Street
Blackburn
BB2 1PG

The trustees

Mr M Ashcroft
Ms K Green
Mr G McHugh

Company secretary Mrs P Cooper

Independent examiner Marsden & Co
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2022

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th December 2004 and registered as a charity on 7th September 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

In accordance with the memorandum and articles of association the trustees are elected to serve for a period of three years when they (the trustees) must either stand for re-election or resign.

The current trustees are well versed in the aims and objectives of the charity and are active on a voluntary basis within the charity's operations. Together with the manager and the company secretary (a registered community pharmacist) they work together to achieve a positive outcome for the charity's clients.

Trustee induction and training

Apart from overseeing the day to day running of the charity, the trustees play an active role in the care and support of the organisation's clients, together with the manager and company secretary. This voluntary role is the subject of ongoing training by a professional training officer, who gives her services without charge to the charity.

Future additional or replacement trustees will receive suitable induction and ongoing training along the same lines with particular attention being paid to:-

- i) The obligations of directors and trustees.
- ii) The historic, current and ongoing financial position of the charity.
- iii) The memorandum and articles of the charity company and the implications of the governing document.

Risk management

The organisation has prepared, or has had prepared, policy documents relating to all relevant risks associated with the charity's activities both internally and externally and all concerned are fully aware of their individual and collective responsibilities thereof.

A risk register has been created and is updated as necessary every six months, or more often if an obvious need arises.

Additionally, a further register is kept for specific statutory health and safety requirements such as "Testing of gas appliances", "Portable electrical appliances", "Electrical installation testing and the regulatory reform (fire safety) order 2005" etc.

Finance is monitored daily and consequently the charity is not exposed to any significant risks in this area.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2022

Organisational structure

All the aims and objectives of the charity's governing document are fully met. The housing element of the service is organised and administered by the manager together with one part time worker and two volunteers. The care and support element of the service is undertaken by the trustees and the company secretary, as is a minimal "outreach" service for a short period after the client leaves the charity's residential care to live in the community.

Related parties

The charity works closely with various agencies and authorities, including:

- The probation service
- Various other "homeless" agencies
- The local borough council
- Drug and alcohol abuse centres (community drug teams)

Total confidentiality is maintained and the charity is registered with the information controller under the Data Protection Act.

The charity also has an ongoing policy regarding CRB checks of staff and volunteers.

Objectives and activities

The principal activities and objects of the charity are:

- i) Benefit the public by providing accommodation, food and clothing to homeless people over the age of eighteen.
- ii) Provide care, support and supervision to the residents of the charity's hostel. Provide help in managing finance and in making benefit claims. Provide a healthy living diet to the residents and encourage a healthy living lifestyle generally. Monitor medication by the charity's own voluntary community pharmacist. Provide counselling and advice and teach basic living skills where appropriate. Provide social welfare and recreation.
- iii) Where appropriate, provide help to obtain and live in self contained accommodation within the community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2022

Achievements and performance

Homeless people over the age of eighteen are provided with accommodation, food etc within the charity's hostel. A total of nineteen are housed.

Care, support and supervision

Care, support and supervision is provided by the manager, the trustees and the company secretary (a registered community pharmacist). The manager is a paid employee of the charity, but all others involved give their services on a voluntary basis. No expenses of any sort are claimed or paid. The company secretary also provides the equipment necessary to record the care, support and supervision element of the charity's service totally free of charge.

The primary objective of the charity is to provide a home for homeless people, where they are welcomed and looked after (albeit on a variable temporary basis). Where appropriate, health and/or addiction problems are addressed by signposting the resident towards the various appropriate specialist agencies.

Eventually, the residents move on, with an acceptable number moving in to self contained accommodation, sometimes with a job also.

In virtually every case, a resident leaves the charity's hostel in considerably "better shape" mentally and physically than when they arrived.

Outreach service

The charity operates a minimal follow up service to those leaving, and advice and help is always available either in person or by telephone.

Financial review

Funds to carry out the service are limited, but by carefully monitoring cashflow the charity has, in its sixteenth year, worked well within budgets.

Principal funding sources

The local council provide the funding for accommodation by way of housing benefit. The care, support and supervision element of the charity's service is funded by the trustees and the company secretary.

Reserves policy

Discussions have taken place regarding a financial reserves policy, and the view of the trustees is that a deposit account in the charity's name should be opened with our bank, and a regular monthly sum should be paid in to that account in order to build up a cash reserve. The amount to be transferred each month to the reserve account and the date of commencement will be determined at a future meeting of the trustees.

Plans for future periods

At the moment there are no plans to change or expand the charity's activities, rather to consolidate, but at future trustees meetings plans for the future will be discussed.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2022

The trustees' annual report and the strategic report were approved on 21 April 2023 and signed on behalf of the board of trustees by:

Mr G McHugh
Trustee

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST

Year ended 16 December 2022

I report to the trustees on my examination of the financial statements of THE MOORINGS TRUST ('the charity') for the year ended 16 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marsden & Co
Independent Examiner

Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

21 April 2023

THE MOORINGS TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 16 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	236,731	236,731	227,447
Total income		<u>236,731</u>	<u>236,731</u>	<u>227,447</u>
Expenditure				
Expenditure on charitable activities	6,7	236,486	236,486	262,077
Total expenditure		<u>236,486</u>	<u>236,486</u>	<u>262,077</u>
Net income/(expenditure) and net movement in funds		<u>245</u>	<u>245</u>	<u>(34,630)</u>
Reconciliation of funds				
Total funds brought forward		94,940	94,940	129,570
Total funds carried forward		<u>95,185</u>	<u>95,185</u>	<u>94,940</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Financial Position
16 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		30,174	21,516
Current assets				
Cash at bank and in hand		70,769		79,199
Creditors: amounts falling due within one year	13	<u>5,758</u>		<u>5,775</u>
Net current assets			<u>65,011</u>	<u>73,424</u>
Total assets less current liabilities			<u>95,185</u>	<u>94,940</u>
Net assets			<u>95,185</u>	<u>94,940</u>
Funds of the charity				
Unrestricted funds			<u>95,185</u>	<u>94,940</u>
Total charity funds	14		<u>95,185</u>	<u>94,940</u>

For the year ending 16 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2023, and are signed on behalf of the board by:

Mr G McHugh
Trustee

The notes on pages 10 to 15 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Cash Flows
Year ended 16 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	245	(34,630)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,887	5,378
Loss on disposal of heritage assets	–	3,335
Accrued expenses/(income)	481	(1,098)
<i>Changes in:</i>		
Trade and other debtors	–	7,317
Trade and other creditors	(498)	(1,223)
Cash generated from operations	9,115	(20,921)
Net cash from/(used in) operating activities	<u>9,115</u>	<u>(20,921)</u>
Cash flows from investing activities		
Purchase of tangible assets	(17,545)	(26,894)
Net cash used in investing activities	<u>(17,545)</u>	<u>(26,894)</u>
Net decrease in cash and cash equivalents	(8,430)	(47,815)
Cash and cash equivalents at beginning of year	<u>79,199</u>	<u>127,014</u>
Cash and cash equivalents at end of year	<u>70,769</u>	<u>79,199</u>

The notes on pages 10 to 15 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 16 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Pump Street, Blackburn, BB2 1PG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Liability of the members is limited by guarantee.

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income from charitable activity	<u>236,731</u>	<u>236,731</u>	<u>227,447</u>	<u>227,447</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Activity type 1	<u>236,486</u>	<u>236,486</u>	<u>262,077</u>	<u>262,077</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Activity type 1	<u>236,486</u>	<u>236,486</u>	<u>262,077</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2022

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	8,887	5,378
Loss on disposal of heritage assets	—	3,335
	<u> </u>	<u> </u>

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200
	<u> </u>	<u> </u>

10. Staff costs

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - management	1	1
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021 - none).

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 17 December 2021	8,378	18,516	26,894
Additions	960	16,585	17,545
At 16 December 2022	<u>9,338</u>	<u>35,101</u>	<u>44,439</u>
Depreciation			
At 17 December 2021	1,675	3,703	5,378
Charge for the year	1,867	7,020	8,887
At 16 December 2022	<u>3,542</u>	<u>10,723</u>	<u>14,265</u>
Carrying amount			
At 16 December 2022	<u>5,796</u>	<u>24,378</u>	<u>30,174</u>
At 16 December 2021	<u>6,703</u>	<u>14,813</u>	<u>21,516</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2022

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	920	1,418
Accruals and deferred income	4,838	4,357
	<u>5,758</u>	<u>5,775</u>

14. Analysis of charitable funds

Unrestricted funds

	At 17 December 2021 £	Income £	Expenditure £	At 16 December 2022 £
General funds	94,940	236,731	(236,486)	95,185

	At 17 December 2020 £	Income £	Expenditure £	At 16 December 2021 £
General funds	129,570	227,447	(262,077)	94,940

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,174	30,174
Current assets	70,769	70,769
Creditors less than 1 year	(5,758)	(5,758)
Net assets	<u>95,185</u>	<u>95,185</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	21,516	21,516
Current assets	79,199	79,199
Creditors less than 1 year	(5,775)	(5,775)
Net assets	<u>94,940</u>	<u>94,940</u>

16. Analysis of changes in net debt

	At 17 Dec 2021 £	Cash flows £	At 16 Dec 2022 £
Cash at bank and in hand	79,199	(8,430)	70,769

THE MOORINGS TRUST
Company Limited by Guarantee
Management Information
Year ended 16 December 2022

The following pages do not form part of the financial statements.

THE MOORINGS TRUST

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 16 December 2022

	2022 £	2021 £
Income and endowments		
Charitable activities		
Other income from charitable activity	236,731	227,447
Total income	236,731	227,447
Expenditure		
Expenditure on charitable activities		
Wages and salaries	107,667	98,275
Rent	44,671	44,671
Rates and water	6,150	5,773
Light and heat	11,677	9,033
Repairs and maintenance	11,702	53,792
Insurance	1,932	1,861
Legal and professional fees	1,200	1,200
Telephone	3,266	3,241
Other office costs	858	606
Amortisation	1,110	—
Depreciation	8,887	5,378
Loss on disposal of assets	—	3,335
Bank charges and interest	165	68
Postage, stationery and advertising	501	485
Licences and subscriptions	1,392	1,368
Health and safety	35,308	32,991
	236,486	262,077
Total expenditure	236,486	262,077
Net income/(expenditure)	245	(34,630)

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 16 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - wages and employers nic	107,667	98,275
Direct charitable activity 1 - rent	44,671	44,671
Direct charitable activity 1 - rates and water	6,150	5,773
Direct charitable activity 1 - light & heat	11,677	9,033
Direct charitable activity 1 - repairs & maintenance	11,702	53,792
Direct charitable activity 1 - insurance	1,932	1,861
Direct charitable activity 1 - bookkeeping	1,200	1,200
Direct charitable activity 1 - telephone	3,266	3,241
Direct charitable activity 1 - sundry expenses	858	606
Direct charitable activity 1 - licences and subscriptions	1,110	—
Direct charitable activity 1 - depreciation	8,887	5,378
Direct charitable activity 1 - loss on disposal of assets	—	3,335
Direct charitable activity 1 - bank charges and interest	165	68
Direct charitable activity 1 - postage, stationery and advertising	501	485
Direct charitable activity 1 - licences and subscriptions	1,392	1,368
Direct charitable activity 1 - food and cleaning	35,308	32,991
	<u>236,486</u>	<u>262,077</u>
Expenditure on charitable activities	<u>236,486</u>	<u>262,077</u>

Accounts

COMPANY REGISTRATION NUMBER: 05316013

CHARITY REGISTRATION NUMBER: 1111217

THE MOORINGS TRUST
Company Limited by Guarantee
Unaudited Financial Statements
16 December 2021

MARSDEN & CO.
Chartered accountants
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST
Company Limited by Guarantee
Financial Statements
Year ended 16 December 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 16 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 16 December 2021.

Reference and administrative details

Registered charity name THE MOORINGS TRUST

Charity registration number 1111217

Company registration number 05316013

Principal office and registered office 15 Pump Street
Blackburn
BB2 1PG

The trustees

Mr M Ashcroft
Ms K Green
Mr G McHugh

Company secretary Mrs P Cooper

Independent examiner Marsden & Co
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2021

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th December 2004 and registered as a charity on 7th September 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

In accordance with the memorandum and articles of association the trustees are elected to serve for a period of three years when they (the trustees) must either stand for re-election or resign.

The current trustees are well versed in the aims and objectives of the charity and are active on a voluntary basis within the charity's operations. Together with the manager and the company secretary (a registered community pharmacist) they work together to achieve a positive outcome for the charity's clients.

Trustee induction and training

Apart from overseeing the day to day running of the charity, the trustees play an active role in the care and support of the organisation's clients, together with the manager and company secretary. This voluntary role is the subject of ongoing training by a professional training officer, who gives her services without charge to the charity.

Future additional or replacement trustees will receive suitable induction and ongoing training along the same lines with particular attention being paid to:-

- i) The obligations of directors and trustees.
- ii) The historic, current and ongoing financial position of the charity.
- iii) The memorandum and articles of the charity company and the implications of the governing document.

Risk management

The organisation has prepared, or has had prepared, policy documents relating to all relevant risks associated with the charity's activities both internally and externally and all concerned are fully aware of their individual and collective responsibilities thereof.

A risk register has been created and is updated as necessary every six months, or more often if an obvious need arises.

Additionally, a further register is kept for specific statutory health and safety requirements such as "Testing of gas appliances", "Portable electrical appliances", "Electrical installation testing and the regulatory reform (fire safety) order 2005" etc.

Finance is monitored daily and consequently the charity is not exposed to any significant risks in this area.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2021

Organisational structure

All the aims and objectives of the charity's governing document are fully met. The housing element of the service is organised and administered by the manager together with one part time worker and two volunteers. The care and support element of the service is undertaken by the trustees and the company secretary, as is a minimal "outreach" service for a short period after the client leaves the charity's residential care to live in the community.

Related parties

The charity works closely with various agencies and authorities, including:

- The probation service
- Various other "homeless" agencies
- The local borough council
- Drug and alcohol abuse centres (community drug teams)

Total confidentiality is maintained and the charity is registered with the information controller under the Data Protection Act.

The charity also has an ongoing policy regarding CRB checks of staff and volunteers.

Objectives and activities

The principal activities and objects of the charity are:

- i) Benefit the public by providing accommodation, food and clothing to homeless people over the age of eighteen.
- ii) Provide care, support and supervision to the residents of the charity's hostel. Provide help in managing finance and in making benefit claims. Provide a healthy living diet to the residents and encourage a healthy living lifestyle generally. Monitor medication by the charity's own voluntary community pharmacist. Provide counselling and advice and teach basic living skills where appropriate. Provide social welfare and recreation.
- iii) Where appropriate, provide help to obtain and live in self contained accommodation within the community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2021

Achievements and performance

Homeless people over the age of eighteen are provided with accommodation, food etc within the charity's hostel. A total of nineteen are housed.

Care, support and supervision

Care, support and supervision is provided by the manager, the trustees and the company secretary (a registered community pharmacist). The manager is a paid employee of the charity, but all others involved give their services on a voluntary basis. No expenses of any sort are claimed or paid. The company secretary also provides the equipment necessary to record the care, support and supervision element of the charity's service totally free of charge.

The primary objective of the charity is to provide a home for homeless people, where they are welcomed and looked after (albeit on a variable temporary basis). Where appropriate, health and/or addiction problems are addressed by signposting the resident towards the various appropriate specialist agencies.

Eventually, the residents move on, with an acceptable number moving in to self contained accommodation, sometimes with a job also.

In virtually every case, a resident leaves the charity's hostel in considerably "better shape" mentally and physically than when they arrived.

Outreach service

The charity operates a minimal follow up service to those leaving, and advice and help is always available either in person or by telephone.

Financial review

Funds to carry out the service are limited, but by carefully monitoring cashflow the charity has, in its fifteenth year, worked well within budgets.

Principal funding sources

The local council provide the funding for accommodation by way of housing benefit. The care, support and supervision element of the charity's service is funded by the trustees and the company secretary.

Reserves policy

Discussions have taken place regarding a financial reserves policy, and the view of the trustees is that a deposit account in the charity's name should be opened with our bank, and a regular monthly sum should be paid in to that account in order to build up a cash reserve. The amount to be transferred each month to the reserve account and the date of commencement will be determined at a future meeting of the trustees.

Plans for future periods

At the moment there are no plans to change or expand the charity's activities, rather to consolidate, but at future trustees meetings plans for the future will be discussed.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2021

The trustees' annual report and the strategic report were approved on 18 May 2022 and signed on behalf of the board of trustees by:

Mr G McHugh
Trustee

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST

Year ended 16 December 2021

I report to the trustees on my examination of the financial statements of THE MOORINGS TRUST ('the charity') for the year ended 16 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marsden & Co
Independent Examiner

Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

18 May 2022

THE MOORINGS TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 16 December 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	—	—	110,000
Charitable activities	6	227,447	227,447	172,078
Total income		<u>227,447</u>	<u>227,447</u>	<u>282,078</u>
Expenditure				
Expenditure on charitable activities	7,8	262,077	262,077	174,831
Total expenditure		<u>262,077</u>	<u>262,077</u>	<u>174,831</u>
Net (expenditure)/income and net movement in funds		<u>(34,630)</u>	<u>(34,630)</u>	<u>107,247</u>
Reconciliation of funds				
Total funds brought forward		129,570	129,570	22,323
Total funds carried forward		<u>94,940</u>	<u>94,940</u>	<u>129,570</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Financial Position
16 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		21,516	3,335
Current assets				
Debtors	14	–		7,317
Cash at bank and in hand		79,199		127,014
		<u>79,199</u>		<u>134,331</u>
Creditors: amounts falling due within one year	15	<u>5,775</u>		<u>8,096</u>
Net current assets			<u>73,424</u>	<u>126,235</u>
Total assets less current liabilities			<u>94,940</u>	<u>129,570</u>
Net assets			<u>94,940</u>	<u>129,570</u>
Funds of the charity				
Unrestricted funds			94,940	129,570
Total charity funds	16		<u>94,940</u>	<u>129,570</u>

For the year ending 16 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 May 2022, and are signed on behalf of the board by:

Mr G McHugh
Trustee

The notes on pages 10 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Cash Flows
Year ended 16 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	(34,630)	107,247
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,378	589
Loss on disposal of fixed assets	3,335	—
Accrued income	(1,098)	(51)
<i>Changes in:</i>		
Trade and other debtors	7,317	(7,317)
Trade and other creditors	(1,223)	680
Cash generated from operations	(20,921)	101,148
Net cash (used in)/from operating activities	<u>(20,921)</u>	<u>101,148</u>
Cash flows from investing activities		
Purchase of tangible assets	(26,894)	—
Net cash used in investing activities	<u>(26,894)</u>	<u>—</u>
Net (decrease)/increase in cash and cash equivalents	(47,815)	101,148
Cash and cash equivalents at beginning of year	<u>127,014</u>	<u>25,866</u>
Cash and cash equivalents at end of year	<u>79,199</u>	<u>127,014</u>

The notes on pages 10 to 16 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 16 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Pump Street, Blackburn, BB2 1PG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Liability of the members is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations type 1	<u>—</u>	<u>—</u>	<u>110,000</u>	<u>110,000</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activity	<u>227,447</u>	<u>227,447</u>	<u>172,078</u>	<u>172,078</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	<u>262,077</u>	<u>262,077</u>	<u>174,831</u>	<u>174,831</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Activity type 1	262,077	<u>262,077</u>	<u>174,831</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	5,378	589
Loss on disposal of fixed assets	<u>3,335</u>	<u>—</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

11. Staff costs

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - management	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020 - none).

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2021

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 17 December 2020	36,000	2,067	38,067
Additions	8,378	18,516	26,894
Disposals	(36,000)	(2,067)	(38,067)
At 16 December 2021	<u>8,378</u>	<u>18,516</u>	<u>26,894</u>
Depreciation			
At 17 December 2020	32,855	1,877	34,732
Charge for the year	1,675	3,703	5,378
Disposals	(32,855)	(1,877)	(34,732)
At 16 December 2021	<u>1,675</u>	<u>3,703</u>	<u>5,378</u>
Carrying amount			
At 16 December 2021	<u>6,703</u>	<u>14,813</u>	<u>21,516</u>
At 16 December 2020	<u>3,145</u>	<u>190</u>	<u>3,335</u>

14. Debtors

	2021 £	2020 £
Trade debtors	<u>–</u>	<u>7,317</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,418	2,641
Accruals and deferred income	4,357	5,455
	<u>5,775</u>	<u>8,096</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2021

16. Analysis of charitable funds

Unrestricted funds

	At 17 December 2020 £	Income £	Expenditure £	At 16 December 2021 £
General funds	<u>129,570</u>	<u>227,447</u>	<u>(262,077)</u>	<u>94,940</u>

	At 17 December 2019 £	Income £	Expenditure £	At 16 December 2020 £
General funds	<u>22,323</u>	<u>282,078</u>	<u>(174,831)</u>	<u>129,570</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	21,516	21,516
Current assets	79,199	79,199
Creditors less than 1 year	(5,775)	(5,775)
Net assets	<u>94,940</u>	<u>94,940</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,335	3,335
Current assets	134,331	134,331
Creditors less than 1 year	(8,096)	(8,096)
Net assets	<u>129,570</u>	<u>129,570</u>

18. Analysis of changes in net debt

	At 17 Dec 2020 £	Cash flows £	At 16 Dec 2021 £
Cash at bank and in hand	<u>127,014</u>	<u>(47,815)</u>	<u>79,199</u>

THE MOORINGS TRUST
Company Limited by Guarantee
Management Information
Year ended 16 December 2021

The following pages do not form part of the financial statements.

THE MOORINGS TRUST

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 16 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations type 1	—	110,000
Charitable activities		
Other income from charitable activity	227,447	172,078
Total income	227,447	282,078
Expenditure		
Expenditure on charitable activities		
Wages and salaries	98,275	55,125
Rent	44,671	44,671
Rates and water	5,773	5,555
Light and heat	9,033	9,478
Repairs and maintenance	53,792	17,020
Insurance	1,861	1,748
Vehicle leasing/hire	—	723
Legal and professional fees	1,200	1,200
Telephone	3,241	3,056
Other office costs	606	1,240
Depreciation	5,378	589
Loss on sale of fixed assets	3,335	—
Bank charges and interest	68	217
Postage, stationery and advertising	485	218
Licences and subscriptions	1,368	1,337
Health and safety	32,991	32,654
	262,077	174,831
Total expenditure	262,077	174,831
Net (expenditure)/income	(34,630)	107,247

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 16 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - wages and employers nic	98,275	55,125
Direct charitable activity 1 - rent	44,671	44,671
Direct charitable activity 1 - rates and water	5,773	5,555
Direct charitable activity 1 - light & heat	9,033	9,478
Direct charitable activity 1 - repairs & maintenance	53,792	17,020
Direct charitable activity 1 - insurance	1,861	1,748
Direct charitable activity 1 - legal fees	—	723
Direct charitable activity 1 - bookkeeping	1,200	1,200
Direct charitable activity 1 - telephone	3,241	3,056
Direct charitable activity 1 - sundry expenses	606	1,240
Direct charitable activity 1 - depreciation	5,378	589
Direct charitable activity 1 - loss on disposal of assets	3,335	—
Direct charitable activity 1 - bank charges and interest	68	217
Direct charitable activity 1 - postage, stationery and advertising	485	218
Direct charitable activity 1 - licences and subscriptions	1,368	1,337
Direct charitable activity 1 - food and cleaning	32,991	32,654
	<u>262,077</u>	<u>174,831</u>
Expenditure on charitable activities	<u>262,077</u>	<u>174,831</u>

THE MOORINGS TRUST

England & Wales - Charity number 1111217

Accounts

COMPANY REGISTRATION NUMBER: 05316013

CHARITY REGISTRATION NUMBER: 1111217

THE MOORINGS TRUST
Company Limited by Guarantee
Unaudited Financial Statements
16 December 2020

MARSDEN & CO.
Chartered accountants
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST
Company Limited by Guarantee
Financial Statements
Year ended 16 December 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	20

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 16 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 16 December 2020.

Reference and administrative details

Registered charity name THE MOORINGS TRUST

Charity registration number 1111217

Company registration number 05316013

Principal office and registered office 15 Pump Street
Blackburn
BB2 1PG

The trustees

Mr M Ashcroft
Ms K Green
Mr G McHugh

Company secretary Mrs P Cooper

Independent examiner Marsden & Co
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2020

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th December 2004 and registered as a charity on 7th September 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law.

In accordance with the memorandum and articles of association the trustees are elected to serve for a period of three years when they (the trustees) must either stand for re-election or resign.

The current trustees are well versed in the aims and objectives of the charity and are active on a voluntary basis within the charity's operations. Together with the manager and the company secretary (a registered community pharmacist) they work together to achieve a positive outcome for the charity's clients.

Trustee induction and training

Apart from overseeing the day to day running of the charity, the trustees play an active role in the care and support of the organisation's clients, together with the manager and company secretary. This voluntary role is the subject of ongoing training by a professional training officer, who gives her services without charge to the charity.

Future additional or replacement trustees will receive suitable induction and ongoing training along the same lines with particular attention being paid to:-

- i) The obligations of directors and trustees.
- ii) The historic, current and ongoing financial position of the charity.
- iii) The memorandum and articles of the charity company and the implications of the governing document.

Risk management

The organisation has prepared, or has had prepared, policy documents relating to all relevant risks associated with the charity's activities both internally and externally and all concerned are fully aware of their individual and collective responsibilities thereof.

A risk register has been created and is updated as necessary every six months, or more often if an obvious need arises.

Additionally, a further register is kept for specific statutory health and safety requirements such as "Testing of gas appliances", "Portable electrical appliances", "Electrical installation testing and the regulatory reform (fire safety) order 2005" etc.

Finance is monitored daily and consequently the charity is not exposed to any significant risks in this area.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2020

Organisational structure

All the aims and objectives of the charity's governing document are fully met. The housing element of the service is organised and administered by the manager together with one part time worker and two volunteers. The care and support element of the service is undertaken by the trustees and the company secretary, as is a minimal "outreach" service for a short period after the client leaves the charity's residential care to live in the community.

Related parties

The charity works closely with various agencies and authorities, including:

- The probation service
- Various other "homeless" agencies
- The local borough council
- Drug and alcohol abuse centres (community drug teams)

Total confidentiality is maintained and the charity is registered with the information controller under the Data Protection Act.

The charity also has an ongoing policy regarding CRB checks of staff and volunteers.

Objectives and activities

The principal activities and objects of the charity are:

- i) Benefit the public by providing accommodation, food and clothing to homeless people over the age of eighteen.
- ii) Provide care, support and supervision to the residents of the charity's hostel. Provide help in managing finance and in making benefit claims. Provide a healthy living diet to the residents and encourage a healthy living lifestyle generally. Monitor medication by the charity's own voluntary community pharmacist. Provide counselling and advice and teach basic living skills where appropriate. Provide social welfare and recreation.
- iii) Where appropriate, provide help to obtain and live in self contained accommodation within the community.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2020

Achievements and performance

Homeless people over the age of eighteen are provided with accommodation, food etc within the charity's hostel. A total of nineteen are housed.

Care, support and supervision

Care, support and supervision is provided by the manager, the trustees and the company secretary (a registered community pharmacist). The manager is a paid employee of the charity, but all others involved give their services on a voluntary basis. No expenses of any sort are claimed or paid. The company secretary also provides the equipment necessary to record the care, support and supervision element of the charity's service totally free of charge.

The primary objective of the charity is to provide a home for homeless people, where they are welcomed and looked after (albeit on a variable temporary basis). Where appropriate, health and/or addiction problems are addressed by signposting the resident towards the various appropriate specialist agencies.

Eventually, the residents move on, with an acceptable number moving in to self contained accommodation, sometimes with a job also.

In virtually every case, a resident leaves the charity's hostel in considerably "better shape" mentally and physically than when they arrived.

Outreach service

The charity operates a minimal follow up service to those leaving, and advice and help is always available either in person or by telephone.

Financial review

Funds to carry out the service are limited, but by carefully monitoring cashflow the charity has, in its fourteenth year, worked well within budgets.

Principal funding sources

The local council provide the funding for accommodation by way of housing benefit. The care, support and supervision element of the charity's service is funded by the trustees and the company secretary.

Reserves policy

Discussions have taken place regarding a financial reserves policy, and the view of the trustees is that a deposit account in the charity's name should be opened with our bank, and a regular monthly sum should be paid in to that account in order to build up a cash reserve. The amount to be transferred each month to the reserve account and the date of commencement will be determined at a future meeting of the trustees.

Plans for future periods

At the moment there are no plans to change or expand the charity's activities, rather to consolidate, but at future trustees meetings plans for the future will be discussed.

THE MOORINGS TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 16 December 2020

The trustees' annual report and the strategic report were approved on 13 August 2021 and signed on behalf of the board of trustees by:

Mr G McHugh
Trustee

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST

Year ended 16 December 2020

I report to the trustees on my examination of the financial statements of THE MOORINGS TRUST ('the charity') for the year ended 16 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE MOORINGS TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE MOORINGS TRUST *(continued)*

Year ended 16 December 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marsden & Co
Independent Examiner

Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

13 August 2021

THE MOORINGS TRUST

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 16 December 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	110,000	110,000	–
Charitable activities	6	172,078	172,078	163,975
Total income		<u>282,078</u>	<u>282,078</u>	<u>163,975</u>
Expenditure				
Expenditure on charitable activities	7,8	174,831	174,831	166,127
Total expenditure		<u>174,831</u>	<u>174,831</u>	<u>166,127</u>
Net income/(expenditure) and net movement in funds		<u>107,247</u>	<u>107,247</u>	<u>(2,152)</u>
Reconciliation of funds				
Total funds brought forward		22,323	22,323	24,475
Total funds carried forward		<u>129,570</u>	<u>129,570</u>	<u>22,323</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Financial Position

16 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	13		3,335	3,924
Current assets				
Debtors	14	7,317		—
Cash at bank and in hand		127,014		25,866
		134,331		25,866
Creditors: amounts falling due within one year	15	8,096		7,467
Net current assets			126,235	18,399
Total assets less current liabilities			129,570	22,323
Net assets			129,570	22,323
Funds of the charity				
Unrestricted funds			129,570	22,323
Total charity funds	16		129,570	22,323

For the year ending 16 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 August 2021, and are signed on behalf of the board by:

Mr G McHugh
Trustee

The notes on pages 11 to 17 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Statement of Cash Flows
Year ended 16 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	107,247	(2,152)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	589	692
Accrued (income)/expenses	(51)	245
<i>Changes in:</i>		
Trade and other debtors	(7,317)	–
Trade and other creditors	680	359
Cash generated from operations	101,148	(856)
Net cash from/(used in) operating activities	101,148	(856)
Net increase/(decrease) in cash and cash equivalents	101,148	(856)
Cash and cash equivalents at beginning of year	25,866	26,722
Cash and cash equivalents at end of year	127,014	25,866

The notes on pages 11 to 17 form part of these financial statements.

THE MOORINGS TRUST
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 16 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Pump Street, Blackburn, BB2 1PG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Liability of the members is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations type 1	110,000	110,000	—	—

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income from charitable activity	172,078	172,078	163,975	163,975

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Activity type 1	174,831	174,831	166,127	166,127

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Activity type 1	174,831	174,831	166,127

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	589	692

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	55,125	53,699

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff - management	1	1

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2019 - none).

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2020

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 17 December 2019 and 16 December 2020	<u>36,000</u>	<u>2,067</u>	<u>38,067</u>
Depreciation			
At 17 December 2019	32,300	1,843	34,143
Charge for the year	555	34	589
At 16 December 2020	<u>32,855</u>	<u>1,877</u>	<u>34,732</u>
Carrying amount			
At 16 December 2020	<u>3,145</u>	<u>190</u>	<u>3,335</u>
At 16 December 2019	<u>3,700</u>	<u>224</u>	<u>3,924</u>

14. Debtors

	2020 £	2019 £
Trade debtors	<u>7,317</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,641	1,961
Accruals and deferred income	5,455	5,506
	<u>8,096</u>	<u>7,467</u>

16. Analysis of charitable funds

Unrestricted funds

	At 17 December 2019 £	Income £	Expenditure £	At 16 December 2020 £
General funds	<u>22,323</u>	<u>282,078</u>	<u>(174,831)</u>	<u>129,570</u>

	At 17 December 2018 £	Income £	Expenditure £	At 16 December 2019 £
General funds	<u>24,475</u>	<u>163,975</u>	<u>(166,127)</u>	<u>22,323</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 16 December 2020

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2020	
	£	£
Tangible fixed assets	3,335	3,335
Current assets	134,331	134,331
Creditors less than 1 year	(8,096)	(8,096)
Net assets	<u>129,570</u>	<u>129,570</u>
	Unrestricted Funds	Total Funds
	2019	
	£	£
Tangible fixed assets	3,924	3,924
Current assets	25,866	25,866
Creditors less than 1 year	(7,467)	(7,467)
Net assets	<u>22,323</u>	<u>22,323</u>

18. Analysis of changes in net debt

	At 17 Dec 2019	Cash flows	At 16 Dec 2020
	£	£	£
Cash at bank and in hand	<u>25,866</u>	<u>101,148</u>	<u>127,014</u>

THE MOORINGS TRUST
Company Limited by Guarantee
Management Information
Year ended 16 December 2020

The following pages do not form part of the financial statements.

THE MOORINGS TRUST

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 16 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations type 1	<u>110,000</u>	<u>—</u>
Charitable activities		
Other income from charitable activity	<u>172,078</u>	<u>163,975</u>
Total income	<u>282,078</u>	<u>163,975</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	55,125	53,699
Rent	44,671	44,821
Rates and water	5,555	5,816
Light and heat	9,478	8,286
Repairs and maintenance	17,020	11,231
Insurance	1,748	1,284
Vehicle leasing/hire	723	—
Legal and professional fees	1,200	1,420
Telephone	3,056	4,362
Other office costs	1,240	230
Depreciation	589	692
Bank charges and interest	217	171
Postage, stationery and advertising	218	27
Licences and subscriptions	1,337	2,400
Health and safety	<u>32,654</u>	<u>31,688</u>
	<u>174,831</u>	<u>166,127</u>
Total expenditure	<u>174,831</u>	<u>166,127</u>
Net income/(expenditure)	<u>107,247</u>	<u>(2,152)</u>

THE MOORINGS TRUST

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 16 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - wages and employers nic	55,125	53,699
Direct charitable activity 1 - rent	44,671	44,821
Direct charitable activity 1 - rates and water	5,555	5,816
Direct charitable activity 1 - light & heat	9,478	8,286
Direct charitable activity 1 - repairs & maintenance	17,020	11,231
Direct charitable activity 1 - insurance	1,748	1,284
Direct charitable activity 1 - legal fees	723	—
Direct charitable activity 1 - bookkeeping	1,200	1,420
Direct charitable activity 1 - telephone	3,056	4,362
Direct charitable activity 1 - sundry expenses	1,240	230
Direct charitable activity 1 - depreciation	589	692
Direct charitable activity 1 - bank charges and interest	217	171
Direct charitable activity 1 - postage, stationery and advertising	218	27
Direct charitable activity 1 - licences and subscriptions	1,337	2,400
Direct charitable activity 1 - food and cleaning	32,654	31,688
	<u>174,831</u>	<u>166,127</u>
Expenditure on charitable activities	<u>174,831</u>	<u>166,127</u>