

**Faith Temple Ministries**  
**(Faith Community Church)**

Charity: 1111208

**Trustees Report and Accounts**  
**For the year ended 31 December 2020**

**Faith Temple Ministries**  
**Trustees Report and Financial Statements**  
**Year ending December 31st. 2020**

**Contents**

	<b>Page</b>
Statutory Information	3
Trustees Report	4
Independent Examiners Report	6
Statement of Financial Accounts	7
Balance Sheet	8
Notes to the financial statements	9 - 14

**Faith Temple Ministries**  
**Trustees Report and Financial Statements**  
**Year ending December 31st. 2020**

**Statutory Information**

Faith Temple Ministries (operating as Faith Community Church) is a Charity registered with the Charity Commission of England and Wales - Registration No: Faith Community Church operates as one Church with congregations meeting in Bedford and Cambridge

**Registered Address**                      13 Bridle Drive  
Clapham, Bedford, MK41 6BB

**Charity Registration Number:** 1111208

**Responsible Persons**

Mr Daniel Brown	Senior Pastor and Leader
Mrs Ivylyn Mullings	Pastor Cambridge Congregation
Mrs Melvena Henry	Administration Bedford

**Trustees**

Mr Daniel Brown	Chair
Mr Caron Stephen	
Darren Russell	
Judyta Tyda	
Kasita Mcloed	

**Advisors**

Bishop J Francis	Spiritual
Mr Glen Ferguson	Business
Mr Dan Chesney	Pastoral
Glynne Rowland	Educational

**Independent Examiner**

Mervyn Thomas

**Bankers**

NatWest, Bedford  
HSBC, Cambridge

## **Annual Report for 2020**

The Trustees present their Annual Report and financial statements for the Year ended 31 December 2020

### **Charitable Object**

The objects of the trust is to advance the Christian faith in Bedford and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust and to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the united Kingdom or the world as the trustees may from time to time think fit.

### **Organisational Structure and Decision-making processes**

The responsible persons meet together as a Church Leadership Team to manage the Church as a whole. Each Congregation, in addition, has it's congregational Leadership team to manage local meetings and ministry. The Trustees meet on at least 3 occasions in the year to consider Trust matters - mainly finance and the building project. The Church has policies covering Children, Vulnerable Adults, Health and Safety, Financial Reserves, Conflicts of Interest and Data Protection.

### **Public Benefit Statement**

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. The church has been involved in supporting the homeless and other dis-advantaged groups through food supplies, children activities, which range from moral to sport and art development. House and hospital visits that aim to support families and individuals as well as supporting other organisations that are involved in national and international aid support

Membership of the Church is open to all who profess Jesus Christ as Lord and Saviour and the principle of Believers' Baptism by immersion is promoted among the membership and is continued by regular discipleship training that corresponds with St Matthew 28:19-20. The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

### **Achievements in the year**

Church meetings were largely suspended in the earlier part of the year and we commenced meeting by Zoom which has enabled the Church to survive. This has enabled continuity although with restricted opportunity to bless the communities where we operate.

### **Volunteers**

The above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time.

**Faith Temple Ministries**  
**Trustees Report and Financial Statements**  
**Year ending December 31st. 2020**

**Financial Review**

During 2020 the Church received an income of £33,509 which was significantly reduced from the previous year (2019 £58,811) the drop being due to not meeting due to Covid restrictions. However in the the year expenditures were also reduced to £25,404 ( £30,301 2019) through a reduction in occupancy costs and the Pastors' remuneration which had been set in late 2019. Consequently we achieved a net increase in our general fund of £1572.

No building work was done in this lockdown year and as a result our Building Fund increased in value by £6,533. At year end we have net current assets of £103,429 towards future expenditure including the building completion.

We are currently negotiating a building contract for the completion of our building in Bedford to make it habitable and functional for Sunday Meetings.

Approved by the Trustees and signed on their behalf.

***Daniel Brown*** 15 February 2020

**Faith Temple Ministries**  
**Trustees Report and Financial Statements**  
**Year ending December 31st. 2020**

**Independent Examiners Report to the trustees and members of Faith Temple Ministries**  
on the accounts for the year to **31<sup>st</sup>. December 2020** as set out on pages 7 – 14 in this document

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

**Independent examiner's statement**

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas  
128 Putnoe Lane  
Bedford MK41 8LS

Dated: 12/02/2020

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming Resources</b>	3					
Voluntary Income		26,729	8,673	-	35,402	49,494
Income from Investments		686	-	-	686	9,317
<b>Total Incoming Resources</b>		<b>27,415</b>	<b>8,673</b>	<b>-</b>	<b>36,088</b>	<b>58,811</b>
<b>Resources Expended</b>	4					
Charitable activities		23,264	2,140	-	25,404	45,810
<b>Total Resources Expended</b>		<b>23,264</b>	<b>2,140</b>	<b>-</b>	<b>25,404</b>	<b>45,810</b>
Net income/(expenditure)		<b>4,151</b>	<b>6,533</b>	<b>-</b>	<b>10,684</b>	<b>13,001</b>
Transfers between funds						-
Net movement in funds		<b>4,151</b>	<b>6,533</b>	<b>-</b>	<b>10,684</b>	<b>13,001</b>
Reconciliation of funds:						
Total funds brought forward		12,024	82,550	71,866	<b>166,440</b>	153,439
Total funds carried forward		<b>16,175</b>	<b>89,083</b>	<b>71,866</b>	<b>177,124</b>	<b>166,440</b>

Faith Temple Ministries  
Trustees Report and Financial Statements  
Year ending December 31st. 2020

## BALANCE SHEET

At 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 £	2019 £
<b>Fixed assets</b>	5					
Tangible assets		-	-	71,866	71,866	71,866
<b>Total fixed assets</b>		-	-	<b>71,866</b>	<b>71,866</b>	<b>71,866</b>
<b>Current assets</b>						
Debtors	6	1,857	-	-	1,857	4,218
Investments		-	14,962	-	14,962	14,310
Cash at bank and in hand		15,068	74,121	-	89,189	76,796
<b>Total current assets</b>		<b>16,925</b>	<b>89,083</b>	-	<b>106,008</b>	<b>95,324</b>
<b>Liabilities</b>	7	(750)	-	-	(750)	(750)
<b>Total net assets</b>		<b>16,175</b>	<b>89,083</b>	<b>71,866</b>	<b>177,124</b>	<b>166,440</b>
<b>Charity Funds</b>	8					
Endowment funds				71,866	71,866	71,866
Restricted income funds			89,083		89,083	82,550
Unrestricted funds		16,175			16,175	12,024
<b>Total funds</b>		<b>16,175</b>	<b>89,083</b>	<b>71,866</b>	<b>177,124</b>	<b>166,440</b>

Approved by the Trustees and signed on their behalf.

*Daniel Brown* 15 February 2020



## NOTES TO THE ACCOUNTS

### 1 BASIS OF PREPARATION

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

#### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

### 2 ACCOUNTING POLICIES

#### 2.1 Income

##### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance related grants.

##### Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Government grants**

The charity has not received any government grants in the reporting period.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

#### **Donated goods**

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetarised.

#### **Donated services and facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

#### **Support costs**

The charity has not incurred expenditure on support costs.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

#### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### **Income from membership subscriptions**

No membership subscriptions are charged.

#### **Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

#### **Investment gains and losses**

Investment gains or losses in the year are recognised in the SoFA

## 2.2 Expenditure and liabilities

### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### Redundancy cost

The charity made no redundancy payments during the reporting period.

### Deferred income

No material item of deferred income has been included in the accounts.

### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

## 2.3 ASSETS

### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

### Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

### Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are initially valued at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

### **3 ANALYSIS OF INCOME**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>Fund</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary Income</b>					
Donations	23,091	8,673	-	31,764	42,714
Gift Aid	3,638	-	-	3,638	6,780
<b>Total Voluntary Income</b>	<b>26,729</b>	<b>8,673</b>	<b>-</b>	<b>35,402</b>	<b>49,494</b>
<b>Income from Investments</b>					
Interest	35	-	-	35	86
Julien Investments	651	-	-	651	9231
<b>Total Income from Investments</b>	<b>686</b>	<b>-</b>	<b>-</b>	<b>686</b>	<b>9,317</b>
<b>Grand Total Incoming Resources</b>	<b>27,415</b>	<b>8,673</b>	<b>-</b>	<b>36,088</b>	<b>58,811</b>

#### 4 ANALYSIS OF EXPENDITURE

Expenditure on Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Pastoral Remuneration	13,040			13,040	16,004
Administration	1,004			1,004	795
Premises Rent	4,139			4,139	5,308
Fees and Finance Costs	951			951	
Building Development	155	2,140	-	2,295	15,509
Conferences	364			364	2,036
Costs of Meeting	465			465	1,580
Equipment	777			777	634
Pastoral	1,354			1,354	780
Travel Expenses	1,015			1,015	2,946
Bank Charges	-			-	218
<b>TOTAL EXPENDITURE</b>	<b>23,264</b>	<b>2,140</b>	<b>-</b>	<b>25,404</b>	<b>45,810</b>

#### 4.1 Remuneration

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

#### 4.2 Average headcount in the year

	2020	2019
<b>Functional Department</b>		
Charitable Activities	2	2
Governance	-	-
<b>Total</b>	<b>2</b>	<b>2</b>

#### 5 Transactions with trustees and related parties

Mr Daniel Brown, as Senior Pastor and Mrs Ivylen Mullings as Pastor of the Cambridge Congregation received remuneration of £13,040 in the year (2019 - £16,004) .  
No other trustees received remuneration or expenses.

**Faith Temple Ministries**  
**Trustees Report and Financial Statements**  
**Year ending December 31st. 2019**  
**Notes to the accounts**

**5 FIXED ASSETS**

**Cost or valuation- non depreciated**

	<b>2020</b>
	<b>Freehold Land and Buildings</b>
	<b>£</b>
Brought Forward	71,866
Disposals	-
Additions	-
Carried Forward	<u>71,866</u>

**6 DEBTORS AND PREPAYMENTS**

<b>Analysis of debtors less than 1 year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Gift Aid Receivable	1,857	4,218
<b>Total</b>	<u>1,857</u>	<u>4,218</u>

**7 ACCRUALS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	750	750
<b>Total</b>	<u>750</u>	<u>750</u>

**8. CHARITY FUNDS**

**8.1 Details of All Funds with movements during the CURRENT reporting period 2020**

<b>Fund names</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>					
Bedford Branch	5,956	15,186	(9,983)	-	11,159
Cambridge Branch	6,068	12,230	(13,282)	-	5,016
<b>Total Unrestricted Funds</b>	<b>12,024</b>	<b>27,416</b>	<b>(23,265)</b>	<b>-</b>	<b>16,175</b>
<b>Restricted Building Fund</b>	<b>82,550</b>	<b>8,673</b>	<b>(2,140)</b>		<b>89,083</b>
<b>Endowment Fund</b>	<b>71,866</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,866</b>
<b>Total Funds</b>	<b>166,440</b>	<b>36,089</b>	<b>(25,405)</b>	<b>-</b>	<b>177,124</b>

**8.2 Details of Restricted Funds with movements during the PREVIOUS reporting period 2019**

	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Building Fund</b>	73,961	6,867	(15,509)	6,000	71,319