

FAITH TEMPLE MINISTRIES (BEDFORD)

England & Wales · Charity number 1111208

Details

Other names FAITH TEMPLE MINISTRIES, FTM

Status Registered

Legal form Other

Registered 2005-09-07

Register [View on the Charity Commission register](#)

Contact

Address 13 Bridle Drive
Clapham
Bedford
MK41 6BB

Phone 07411295086

Email faithtempleministries@hotmail.co.uk

Website faith-community-church.org.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BEDFORD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUSTB) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: A Charitable Church Organisation. Reflecting the heart of God through the preaching of the gospel and acts of goodness and empowerment to the church and community at large. Touching Bedford, europe and asia and wherever the opportunity may arise.

Classification

- **How:** Provides Human Resources
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE IN PARTICULAR BEDFORD, UNITED KINGDOM.
- India
- Italy
- Jamaica
- Malawi
- Bedford
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,747	£116,322	-	-
2023-12-31	£64,828	£87,270	-	-
2022-12-31	£51,459	£112,805	-	-
2021-12-31	£49,900	£75,871	-	-
2020-12-31	£33,510	£25,404	-	-

Trustees

Name	Role	Appointed
Daniel Jonathon Brown	Chair	
Peter Stapleton		2023-08-14

FAITH TEMPLE MINISTRIES (BEDFORD)

England & Wales - Charity number 1111208

Accounts

Faith Temple Ministries

(Faith Community Church)

Charity: 1111208

Trustees Report and Accounts

For the year ended 31 December 2024

Faith Temple Ministries
Trustees Report and Financial Statements
Year ended December 31st. 2024

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Trustees Report and Financial Statements
Year ended December 31st. 2024

Statutory Information

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Faith Community Church operates as one Church with congregations meeting in Bedford and Cambridge

Registered Address 13 Bridle Drive Clapham, Bedford, MK41 6BB

Charity Registration Number: 1111208

Responsible Persons

Mr Daniel Brown	Senior Pastor and Leader
Mrs Ivylyn Mullings	Pastor Cambridge Congregation

Trustees

Mr Daniel Brown	Chair
Peter Stapleton	
Advisors	
Bishop John Francis	Pastoral
Delroy Smith	Business
Peter Nembhard	Pastoral
Glynne Rowland	Educational

Independent Examiner and Finance Advisor

Mervyn Thomas

Bankers NatWest, Bedford

Faith Temple Ministries
Trustees Report and Financial Statements
Year ended December 31st. 2024

Annual Report for 2024

The Trustees present their Annual Report and financial statements for the Year ended 31 December 2024

Charitable Object

The objects of the trust are to advance the Christian faith in Bedford and other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively Charitable according to the law of England and Wales and are connected with the charitable work of the trust and to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Organisational Structure and Decision-making processes

The responsible persons meet together as a Church Leadership Team to manage the Church as a whole. Each Congregation (Bedford and Cambridge) in addition, has a congregational Leadership team to manage local meetings and ministry.

The Trustees meet on at least 3 occasions in the year to consider Trust matters - mainly finance and the building project. The Church has policies covering Children, Vulnerable Adults, Health and Safety, Financial Reserves, Conflicts of Interest and Data Protection.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. The church has been involved in supporting the homeless and other disadvantaged groups through food supplies, and children's activities, which range from moral to sports and art development. House and hospital visits that aim to support families and individuals as well as supporting other organisations that are involved in national and international aid support.

Membership of the Church is open to all who profess Jesus Christ as Lord and Saviour and the principle of Believers' Baptism by immersion is promoted among the membership and is continued by regular discipleship training that corresponds with St Matthew 28:19-20. The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

Church meetings went on as normal for the year 2024, we continue discipling believers, baptising and receiving new members into the growing FCC family. Starting the off with a time of consecration and preparation through prayer and fasting as well as our annual training day in February and a follow-up later in the year; in these days, we are able to look at the important aspects of running the organisation, including operations, safeguarding, community engagement, health & safety, mental health, the importance of networking and building healthy relationships just to name a few.

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We continue to organise more social activities such as a bowling night, joint activities with our Cambridge branch, a Family Fun/Sports Day and a Cultural Day to celebrate the diversity in our community. Various summer and Christmas gatherings and fellowship meals especially in the revived Men's Ministry 'MENTor'. We have also enjoyed several joint services with various churches in Bedford, in particular hosting Mission24 for a week-long time of street evangelism and evening services.

Due to the financial pressure of our building project, we continue to concentrate our charitable efforts on sponsoring local charities, supporting families, single parents, vulnerable individuals and older people who have been struggling with the rise in the cost of living, by providing shopping, helping with energy bills and arranging services such as physiotherapy or housekeeping.

Our social media presence continues to be an important part of what we do as a church: having accounts on all major social media platforms, which continues to help make the Organisation and its activities much more visible.

The website we launched in January 2023 continues to give a better reflection of who we are and what we do and conveying our vision, plans and initiatives much more effectively.

The above activities are largely led and staffed by our volunteers: without their commitment and sacrificial giving of their time, the Organisation would be unable to function.

The Church's policy is to hold not more than 3 months of committed charitable expenditure as a General Reserve. From time to time, the trustees will transfer General Reserves to Restricted Reserves to the Building Fund, when possible.

Volunteers

The above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time.

Financial Review

Significant efforts have been made this year in regard to our building development which is progressing well, although slower than we had wished. The key financial indices are mentioned here but please see the full financial statements on Pages 8 and 9 for the details.

Key Financial Indices	2024	2023
Income	68,747	64,830
Expenditure	116,322	87,272
Total Net Funds	19,790	67,365

During the year the church spent £70,737 on our building programme which was partially funded by current income plus an additional mortgage of £55,668 net of repayments.

The estimated cost to complete as at January 2025 is estimated to be £350,000 and to make this happen, we have set up a 'fundraiser' for an additional £33,000 which will help complete phase 1 of the entire building project, Phase 2 will continue once Phase 1 is complete. We are planning, as funds allow, to have phase 1 of the building completed and to be habitable by spring 2026 at which time we will have the building re-valued. The entire project is being self-managed and we wish to acknowledge the senior pastor Daniel Brown who has taken on the role of project manager with a small building project team who carry out different aspects of building and administrating the ongoing work.

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Reserves Policy:

Our reserves policy is to hold a minimum of 3 months' general expenditure as free reserves in the general account and to designate any accumulated excess to our designated Buildings reserve fund. As the current building development comes to a conclusion the asset will be revalued with a positive impact on reserves.

Approved by the Trustees and signed on their behalf.

Daniel Brown 19 March 2025

A handwritten signature in black ink, appearing to be 'Daniel Brown', written over a faint, light-colored circular stamp or watermark.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Kingdom Impact Grants

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 7 – 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2) accounts do not accord with those records, or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mervyn Thomas

Dated: 22/03/2025

128 Putnoe Lane

Bedford MK41 8LS

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Year ended December 31st. 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Fund £	Capital Fund £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources						
Voluntary Income		45,120	23,472	-	68,592	64,560
Income from Investments		-	155	-	155	267
Total Incoming Resources	3	45,120	23,627	-	68,747	64,830
Resources Expended						
Charitable activities		45,151	70,371	800	116,322	87,272
Total Resources Expended	4	45,151	70,371	800	116,322	87,272
Net income/(expenditure)		(31)	(46,744)	(800)	(47,575)	(22,442)
Transfers between funds		(23,183)	23,183	-	-	-
Gains on Building valuation					-	
Net movement in funds		(23,214)	(23,561)	(800)	(47,575)	(22,442)
Reconciliation of funds:						
Total funds brought forward		58,317	(114,411)	123,459	67,365	89,807
Total funds carried forward		35,103	(137,972)	122,659	19,790	67,365

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BALANCE SHEET

	Notes	Unrestricted funds	Restricted funds	Capital fund	Total 2024	Total 2023
Fixed assets	5	£	£	£	£	£
Property			-	121,866	121,866	121,866
Equipment		-	-	793	793	1,593
Total fixed assets		-	-	122,659	122,659	123,459
Current assets						
HMRC Debtor	6	1,470	-	-	1,470	1,068
Cash at bank and in hand		34,307	6,235	-	40,542	32,052
Total current assets		35,777	6,235	-	42,012	33,120
Liabilities < 1 Year	7	(675)	-	-	(675)	(675)
Liabilities > 1 Year	7	-	(144,207)	-	(144,207)	(88,539)
Total Net Assets less liabilities		35,102	(137,972)	122,659	19,789	67,365
Represented by:						
Charity Funds	8					
Endowment funds				122,659	122,659	123,459
Restricted income funds			(137,972)		(137,972)	(114,411)
Unrestricted funds		35,103			35,103	58,317
Total funds		35,103	(137,972)	122,659	19,790	67,365

Approved by the Trustees and signed on their behalf.

Daniel Brown 19 March 2024

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Faith Temple Ministries is a Charitable Trust in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are rounded to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

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2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid

3.1 ANALYSIS OF INCOME

	Unrestricted	Restricted	Capital	Total Funds	Total Funds
	Funds	Funds	Fund	2024	2023
	£	£	£	£	£
Voluntary Income					
Donations	40,204	22,438	-	62,642	58,257
Gift Aid	4,916	1,034	-	5,950	6,303
Total Voluntary Income	45,120	23,472	-	68,592	64,560
Income from Investments	-				
Interest	-	155	-	155	267
Total Income from Investments	-	155	-	155	267
Grand Total Incoming Resources	45,120	23,627	-	68,747	64,827

3.2 ANALYSIS OF INCOME comparison for Prior Year 2023

	Unrestricted	Restricted	Capital	Total Funds	Total Funds
	Funds	Funds	Fund	2023	2022
	£	£	£	£	£
Voluntary Income					
Donations	50,917	7,341	-	58,258	42,773
Gift Aid	4,990	1,313	-	6,303	9,532
Total Voluntary Income	55,907	8,654	-	64,561	51,305
Income from Investments	-				
Interest	267	-	-	267	154
Total Income from Investments	267	-	-	267	154
Grand Total Incoming Resources	56,174	8,654	-	64,828	51,459

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4.1 ANALYSIS OF EXPENDITURE

Expenditure on Charitable Activities	Unrestricted	Restricted	Capital	Total Funds	Total Funds
	Funds	Funds	Fund	2024	2023
	£	£	£	£	£
Pastoral Remuneration	8,900			8,900	9,133
Visiting Ministry	657			657	690
Travel and Training	2,313			2,313	5,040
Premises Rent	4,835			4,835	6,142
Costs of Meeting	6,645			6,645	7,708
Office, Licenses and Fees	5,242			5,242	5,240
Expensed Building Development	7,481	69,171		76,652	45,506
Professional property fees	68	1,200		1,268	
Equipment and Repairs	-			-	20
Equipment Depreciation	-		800	800	850
Mortgage Interest and Fees	7,743			7,743	5,881
Pastoral	276			276	
Donations (Out)	892			892	752
Bank Charges	-			-	
Independent Examination	-			-	
Publicity	99			99	310
TOTAL EXPENDITURE	45,151	70,371	800	116,322	87,272

4.3 Expenditure Disclosures

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Employment consisted of 2 part-time pastors who were engaged to maintain charitable activities.

No Trustee received expenses in connection with Trustee governance responsibilities.

The Independent examiner provided accounting services and systems in addition to the independent examination

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5. FIXED ASSETS

	2024 Freehold Land and Buildings £	2024 Equipment £	2024 Total £
Cost or valuation			
Brought Forward	121,866	3,399	125,265
Disposals	-	-	-
Additions		-	-
Carried Forward	121,866	3,399	125,265
Cumulative Depreciation at Rate:	0%	25%	
Brought Forward		1,806	1,806
Depreciation In the year		800	800
Carried Forward		2,606	2,606
Net Fixed Assets	121,866	793	122,659

6. DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Analysis of debtors less than 1 year		
Gift Aid Receivable	1,470	1,068
Total	1,470	1,068

7.1 LIABILITIES < 1 Year

	2024	2023
Accruals	675	675
Trade Creditors	-	-
Total	675	675

7.1 LIABILITIES > 1 Year

	2024	2023
Mortgage	144,207	88,539

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8. CHARITY FUNDS

8.1 Details of All Funds with movements during the CURRENT reporting period 2024

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Unrestricted Funds	58,317	45,120	(45,151)	(23,183)	35,103
Building Project/Fund	(114,411)	23,627	(70,371)	23,183	(137,972)
Capital Fund	123,459	-	(800)		122,659
Total Funds	67,365	68,747	(116,322)	-	19,790

8.2 Reasons for Fund Transfers 2024

Reason	From Fund	To Fund	Amount
Designation	Unrestricted	Building Project	£23,183

8.3 Details of All Funds with movements during the PREVIOUS reporting period 2023

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Unrestricted Funds	53,975	46,109	(41,767)		58,317
Building Project/Fund	(87,628)	18,720	(45,503)		(114,411)
Capital Fund	74,309	-	(850)		123,459
Total Funds	40,656	64,829	(88,120)	-	67,365

FAITH TEMPLE MINISTRIES (BEDFORD)

England & Wales - Charity number 1111208

Accounts

Faith Temple Ministries

(Faith Community Church)

Charity: 1111208

Trustees Report and Accounts

For the year ended 31 December 2023

**Faith Temple Ministries
Trustees Report and Financial Statements
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Responsible Persons

Mr Daniel Brown Senior Pastor and Leader
Mrs Ivylyn Mullings Pastor Cambridge Congregation
Mrs Ruth Russell Church Administrator

Trustees

Mr Daniel Brown Chair
Mr Caron Stephen Resigned October 2023

Faith Temple Ministries Trustees Report and Financial Statements Year ending December 31st. 2023

Darren Russell August 2020
Peter Stapleton October 2023

Advisors

Bishop John Francis Pastoral
Delroy Smith Business
Peter Nembhard Pastoral
Glynne Rowland Educational

Independent Examiner and Finance Advisor

Mervyn Thomas

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Faith Temple Ministries

Trustees Report and Financial Statements

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Achievements in the year

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We continue to organise more social activities such as a bowling night, joint activities with our Cambridge branch, a Family Fun/Sports Day and a Cultural Day to celebrate the diversity in our community. Various summer and Christmas gatherings and fellowship meals especially in the revived Men's Ministry 'MENTor'. We have also enjoyed several joint services with various churches in Bedford, in particular hosting Mission24 for a week-long time of street evangelism and evening services.

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Volunteers

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Plans for 2024

Our main task for 2024 is to continue our building programme, bringing phase 1 to a conclusion in 2024. This requires additional income and or a new mortgage.

Financial Review

During 2023 the Church received an income of £64,828 (2022 £5,1459)
Expenditure in the year was £87,270 (2022 £112,805), the decrease was as a result of decreased building expenditure as funds were limited

At the end of the year, Net Assets less Liabilities was £87,270 (2022 £112,805)
The reduction in Net Assets is due to the Church taking on a mortgage which now stands at £88,961

The principal source of funds is the freewill offerings and tithes of our members.

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We are also in grateful receipt of donations and grants from other Churches and Institutions relating to our proposed building refurbishment.

Current expenditure is focused on renting buildings to hold the relevant meetings, training and conferences necessary for our organisation to deliver its mandate of charitable giving.

We remunerate the Senior and local Pastors in small amounts for the heavy amount of administrative and pastoral responsibilities being undertaken.

Other expenses are to support the mechanisms of running the Organisation.

Reserves Policy:

Our reserves policy is to hold a minimum of 3 months' general expenditure as free reserves in the general account and to designate any accumulated excess to our designated Buildings reserve fund. As the current building development comes to a conclusion the asset will be revalued with a positive impact on reserves.

Approved by the Trustees and signed on their behalf.

Daniel Brown 19 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Kingdom Impact Grants

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- 2) accounts do not accord with those records, or
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requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
 128 Putnoe Lane
 Bedford MK41 8LS

Dated: 22/03/2024

STATEMENT OF FINANCIAL ACTIVITIES at 31st. December 2023

	Notes	Unrestricted Funds £	Restricted Fund £	Capital Fund £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources						
Voluntary Income		45,996	18,567	-	64,560	51,305
Income from Investments		113	154	-	267	154
Total Incoming Resources	3	46,109	18,721	-	64,830	51,459
Resources Expended						
Charitable activities		41,768	45,504	-	87,272	112,805
Total Resources Expended	4	41,768	45,504	-	87,272	112,805
Net income/(expenditure)		4,341	(26,783)	-	(22,442)	(61,346)
Transfers between funds		833	(49,983)	49,150	-	-
Net movement in funds		5,174	(76,766)	49,150	(22,442)	(61,346)
Reconciliation of funds:						
Total funds brought forward		23,464	(7,966)	74,309	89,807	151,153
Total funds carried forward		28,638	(84,732)	123,459	67,365	89,807

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2023

Continued.

BALANCE SHEET at 31st. December 2023

	Notes	Unrestricted funds	Restricted funds	Capital fund	Total 2023	Total 2022
		£	£	£	£	£
Fixed assets	5					
Property			-	121,866	121,866	71,866
Equipment		-	-	1,593	1,593	2,443
Total fixed assets		-	-	123,459	123,459	74,309
Current assets						
HMRC Debtor	6	1,068	-	-	1,068	2,527
Cash at bank and in hand		28,245	3,807	-	32,052	102,906
Total current assets		29,313	3,807	32,052	33,120	105,443
Liabilities < 1 Year	7	(675)	-	-	(675)	(975)
Liabilities > 1 Year		-	(88,539)	-	(88,539)	(88,960)
Total Net Assets less liabilities		28,638	(84,732)	123,459	67,365	89,807
Represented by:						
Charity Funds	8					
Endowment funds				123,459	123,459	74,309
Restricted income funds			(84,732)		(84,732)	(7,966)
Unrestricted funds		28,638			28,638	23,464
Total funds		28,638	(84,732)	123,459	67,365	89,807

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2023

Approved by the Trustees and signed on their behalf.

Daniel Brown 19 March 2024

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Faith Temple Ministries is a Charitable Trust in England in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are rounded to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Faith Temple Ministries
Trustees Report and Financial Statements
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Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid

3.1 ANALYSIS OF INCOME in Current Year 2023

	Unrestricted	Restricted	Capital	Total Funds	Total Funds
	Funds	Funds	Fund	2023	2022
	£	£	£	£	£
Voluntary Income					
Donations	50,917	7,341	-	58,258	42,773
Gift Aid	4,990	1,313	-	6,303	9,532
Total Voluntary Income	55,907	8,654	-	64,561	51,305
Income from Investments	-				
Interest	267	-	-	267	154
Total Income from Investments	267	-	-	267	154
Grand Total Incoming Resources	56,174	8,654	-	64,828	51,459

4.1 ANALYSIS OF EXPENDITURE in Current Year 2023

Faith Temple Ministries
Trustees Report and Financial Statements
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	Unrestricted	Restricted	Capital	Total Funds	Total Funds
Expenditure on Charitable Activities	Funds	Funds	Fund	2023	2022
	£	£	£	£	£
Pastoral Remuneration	9,133			9,133	9,880
Visiting Ministry	690			690	150
Travel and Training	5,040			5,040	4,115
Premises Rent	6,142			6,142	4,936
Costs of Meeting	7,708			7,708	3,198
Office, Licenses and Fees	5,240			5,240	4,087
Expensed Building Development	4,768	40,738		45,506	75,799
Professional property fees	-	-		-	1,980
Equipment and Repairs	20			20	291
Equipment Depreciation	850			850	814
Mortgage Interest and Fees	1,115	4,766		5,881	4,766
Pastoral	-			-	50
Donations (Out)	752			752	2,229
Bank Charges	-			-	20
Independent Examination	-			-	225
Publicity	310			310	265
TOTAL EXPENDITURE	41,768	45,504	-	87,272	112,805

4.3 Expenditure Disclosures

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Employment consisted of 2 part-time pastors who were engaged to maintain charitable activities.

No Trustee received expenses in connection with Trustee governance responsibilities.

The Independent examiner provided accounting services and systems in addition to the independent examination

5. FIXED ASSETS

2023	2023	2023
Freehold	Equipment	Total
Land		

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2023

	and Buildings		
Cost or valuation	£	£	
Brought Forward	71,866	3,399	75,265
Disposals	-	-	-
Additions	50,000	-	50,000
Carried Forward	121,866	3,399	125,265
<hr/>			
Cumulative Depreciation at Rate:	0%	25%	
Brought Forward		956	956
Depreciation In the year		850	850
Carried Forward		1,806	1,806
<hr/>			
Net Fixed Assets	121,866	1,593	123,459

6. DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Analysis of debtors less than 1 year		
Gift Aid Receivable	1,068	3,496
Total	1,068	3,496

7.1 LIABILITIES < 1 Year

	2023	2022
Accruals	675	750
Trade Creditors	-	1,374
Total	675	2,124

7.1 LIABILITIES > 1 Year

	2023	2022
Mortgage	88,961	-

8. CHARITY FUNDS

8.1 Details of All Funds with movements during the CURRENT reporting period 2023

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Bedford	6,889	31,312	(20,514)	833	18,520

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2023

Cambridge	10,575	14,797	(21,253)		4,119
Total Unrestricted Funds	17,464	46,109	(41,767)	833	22,639
Building Project	(7,966)	18,720	(45,503)	(49,983)	(84,732)
Cambridge Designated	6,000	-	-	-	6,000
Capital	74,309	-	-	49,150	123,459
Total Funds	89,807	64,828	(87,270)	-	67,365

FAITH TEMPLE MINISTRIES (BEDFORD)

England & Wales - Charity number 1111208

Accounts

Faith Temple Ministries

(Faith Community Church)

Charity: 1111208

Trustees Report and Accounts

For the year ended 31 December 2022

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022**

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**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022**

Statutory Information

Faith Temple Ministries (operating as Faith Community Church) is a Charity registered with the Charity Commission of England and Wales - Registration No: 1111208
Faith Community Church operates as one Church with congregations meeting in Bedford and Cambridge

Registered Address 13 Bridle Drive
Clapham, Bedford, MK41 6BB

Charity Registration Number: 1111208

Responsible Persons

Mr Daniel Brown	Senior Pastor and Leader
Mrs Ivylyn Mullings	Pastor Cambridge Congregation
Mrs Melvena Henry	Administration Bedford

Trustees

Mr Daniel Brown	Chair/Trustee
Mr Caron Stephen	Trustee
Darren Russell	Trustee
Peter Stapleton	Trustee

Advisors

Bishop J Francis	Spiritual
Delroy Smith	Business
Peter Nembhard	Pastoral
Glynne Rowland	Educational

Independent Examiner and Finance Advisor

Mervyn Thomas

Bankers NatWest, Bedford

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022**

Annual Report for 2022

The Trustees present their Annual Report and financial statements for the Year ended 31 December 2022

Charitable Object

The objects of the trust are to advance the Christian faith in Bedford and other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust and to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Organisational Structure and Decision-making processes

The responsible persons meet together as a Church Leadership Team to manage the Church as a whole. Each Congregation, in addition, has a congregational Leadership team to manage local meetings and ministry. The Trustees meet on at least 3 occasions in the year to consider Trust matters - mainly finance and the building project. The Church has policies covering Children, Vulnerable Adults, Health and Safety, Financial Reserves, Conflicts of Interest and Data Protection.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. The church has been involved in supporting the homeless and other disadvantaged groups through food supplies, and children's activities, which range from moral to sports and art development. House and hospital visits that aim to support families and individuals as well as supporting other organisations that are involved in national and international aid support

Membership of the Church is open to all who profess Jesus Christ as Lord and Saviour and the principle of Believers' Baptism by immersion is promoted among the membership and is continued by regular discipleship training that corresponds with St Matthew 28:19-20. The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its purpose and is providing a benefit to the public.

Achievements in the year

Church meetings went on as normal for the year 2022, discipling believers, baptising and receiving new members into the FCC family.

As more and more venues became accessible again after the pandemic, we have been able to organise more social activities such a bowling night, a joint brunch with our Cambridge branch, a beach trip to Southend-on-Sea, a Family Fun Day and a Cultural Day to celebrate the diversity in our community. A picnic day in the summer and Christmas gathering and fellowship meal. We have also enjoyed several joint services with various churches in Bedford over the years.

Due to the pressure of our building project, we have been concentrating our efforts on sponsoring local charities, supporting families, single parents, vulnerable individuals and older people who have been struggling with the rise in the cost of living, by providing shopping, helping with energy bills and arranging services such as physiotherapy or housekeeping. We also sent £300 to the Turkey Earthquake Appeal.

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022

This year, our social media presence has undergone a revamp: we now have accounts on all major social media platforms, which helps make the Organisation and its activities much more visible.

We are also launching a brand-new website on 1st January 2023 which will give a better reflection of who we are and what we do and convey our vision, plans and initiatives much more effectively.

The above activities are largely led and staffed by our volunteers: without their commitment and sacrificial giving of their time, the Organisation would be unable to function.

The Church's policy is to hold not more than 3 months of committed charitable expenditure as a General Reserve. From time to time, the trustees will transfer General Reserves to Restricted Reserves to the Building Fund, when possible.

Volunteers

The above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time.

Plans for 2023

Our main task for 2023 is to continue our building programme, bringing phase 1 to a conclusion in 2024.

Financial Review

During 2022 the Church received an income of £51,459 (2021 £49,900)
Expenditure in the year was £112,805 (2021 £75,871) the increase resulting from expenditures on the redevelopment of the Clapham Road site which was £80,046 (2021 £46,823)

At the end of the year, Net Assets less Liabilities was £89,807 (2021 £151,153)
The reduction in Net Assets is due to the Church taking on a mortgage which now stands at £88,960

The principal source of funds is the freewill offerings and tithes of our members.

We are also in grateful receipt of donations and grants from other Churches and Institutions relating to our proposed building refurbishment.

Current expenditure is focused on renting buildings to hold the relevant meetings, training and conferences necessary for our organisation to deliver its mandate of charitable giving.

We remunerate the Senior and local Pastors in small amounts for the heavy amount of administrative and pastoral responsibilities being undertaken.

Other expenses are to support the mechanisms of running the Organisation.

Reserves Policy:

Our free reserves at 31st December 2022 are £17,464 plus a designated reserve of £6,000 as the commencement to provide for permanent accommodation at Cambridge.

Our reserves policy is to hold a minimum of 3 months' general expenditure as free reserves in the general account and to designate any accumulated excess to our designated Buildings reserve fund. As the current building development comes to a conclusion the asset

will be revalued with a positive impact on reserves.

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022**

Approved by the Trustees and signed on their behalf.

Daniel Brown 08 February 2022

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Kingdom Impact Grants

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 7 – 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2) accounts do not accord with those records, or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 20/01/2023

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022

STATEMENT OF FINANCIAL ACTIVITIES at 31st. December 2022

	Notes	Unrestricted Funds £	Restricted Fund £	Capital Fund £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources						
Voluntary Income		42,510	8,795	-	51,305	49,895
Income from Investments		-	154	-	154	5
Total Incoming Resources	3	42,510	8,949	-	51,459	49,900
Resources Expended						
Charitable activities		32,759	80,046	-	112,805	60,909
Total Resources Expended	4	32,759	80,046	-	112,805	75,871
Net income/(expenditure)		9,751	(71,097)	-	(61,346)	(25,971)
Transfers between funds		(11,232)	12,046	(814)	-	-
Net movement in funds		(1,481)	(59,051)	(814)	(61,346)	(25,971)
Reconciliation of funds:						
Total funds brought forward		24,945	51,085	75,123	151,153	177,124
Total funds carried forward		23,464	(7,966)	74,309	89,807	151,153

Continued.

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022

BALANCE SHEET at 31st. December 2022

	Notes	Unrestricted funds	Restricted funds	Capital fund	Total 2022	Total 2021
Fixed assets	5	£	£	£	£	£
Property		-	-	71,866	71,866	71,866
Equipment		-	-	2,443	2,443	3,257
Total fixed assets		-	-	74,309	74,309	75,123
Current assets						
HMRC Debtor	6	2,527	-	-	2,527	3,496
Cash at bank and in hand		21,912	80,994	-	102,906	74,658
Total current assets		24,439	80,994	74,309	105,433	78,154
Liabilities < 1 Year	7	(975)	-	-	(975)	(2,124)
Liabilities > 1 Year		-	(88,960)	-	(88,960)	
Total Net Assets less liabilities		23,464	(7,966)	74,309	89,807	151,153
Represented by:						
Charity Funds	8					
Endowment funds				74,309	74,309	71,866
Restricted income funds			(7,966)		(7,966)	51,085
Unrestricted funds		23,464			23,464	28,202
Total funds		23,464	(7,966)	74,309	89,807	151,153

Approved by the Trustees and signed on their behalf.

Daniel Brown 15 February 2022

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Faith Temple Ministries is a Charitable Trust in England in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are rounded to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Faith Temple Ministries
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Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid

3.1 ANALYSIS OF INCOME in Current Year 2022

	Unrestricted Funds	Restricted Funds	Capital Fund	Total Funds 2022	Total Funds 2,021
	£	£	£	£	£
Voluntary Income					
Donations	35,616	7,157	-	42,773	41,954
Gift Aid	6,894	1,638	-	8,532	7,941
Total Voluntary Income	42,510	8,795	-	51,305	49,895
Income from Investments	-				
Interest	154	-	-	154	5
Total Income from Investments	154	-	-	154	5
Grand Total Incoming Resources	42,664	8,795	-	51,459	49,900

3.2 ANALYSIS OF INCOME - Comparative numbers for 2021

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Voluntary Income					
Donations	34,467	7,487	-	41,954	31,764
Gift Aid	6,607	1,334	-	7,941	3,638
Total Voluntary Income	41,074	8,821	-	49,895	35,402
Income from Investments	-				
Interest	1	4	-	5	35
Income Julien Investments	-	-	-	-	651
Total Income from Investments	1	4	-	5	686
Grand Total Incoming Resources	41,075	8,825	-	49,900	36,088

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022

4.1 ANALYSIS OF EXPENDITURE in Current Year 2022

	Unrestricted	Restricted	Capital	Total Funds	Total Funds
Expenditure on Charitable Activities	Funds	Funds	Fund	2022	2021
	£	£	£	£	£
Pastoral Remuneration	9,880			9,880	10,450
Visiting Ministry	150			150	300
Travel and Training	4,115			4,115	
Premises Rent	4,936			4,936	5,118
Costs of Meeting	3,198			3,198	5,002
Office, Licenses and Fees	4,087			4,087	3,244
Expensed Building Development	2,499	73,300		75,799	31,861
Professional property fees	-	1,980		1,980	
Equipment and Repairs	291			291	150
Equipment Depreciation	814			814	142
Mortgage Interest and Fees	-	4,766		4,766	222
Pastoral	50			50	370
Donations (Out)	2,229			2,229	698
Bank Charges	20			20	3,352
Independent Examiination	225			225	
Publicity	265			265	-
TOTAL EXPENDITURE	32,759	80,046	-	112,805	60,909

4. 2 ANALYSIS OF EXPENDITURE - Comparative numbers for 2021

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
Expenditure on Charitable Activities	Funds	Funds	Fund	2021	2020
	£	£	£	£	£
Pastoral Remuneration	10,450			10,450	13,040
Visiting Ministry	300			300	1,004
Premises Rent	5,118			5,118	4,139
Costs of Meeting	5,002			5,002	465
Office, Licenses and Fees	3,244			3,244	951
Expensed Building Development	-	31,861		31,861	2,295
Equipment and Repairs	150			150	774
Equipment Depreciation	142			142	
Pastoral	370			370	1,354
Donations (Out)	698			698	
Conferences, training, travel	3,352			3,352	1,382
Bank and Mortgage Fees	222			222	
TOTAL EXPENDITURE	29,048	31,861	-	60,909	25,404

Faith Temple Ministries
Trustees Report and Financial Statements
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4.3 Expenditure Disclosures

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Employment consisted of 2 part-time pastors who were engaged to maintain charitable activities.

No Trustee received expenses in connection with Trustee governance responsibilities.

The Independent examiner provided accounting services and systems in addition to the independent examination

5. FIXED ASSETS

	2022	2022	2021	2021
	Freehold Land and Buildings	Equipment	Freehold Land and Buildings	Equipment
Cost or valuation	£	£	£	£
Brought Forward	71,866	3,399	71,866	-
Disposals	-	-	-	-
Additions	-	-	-	3,399
Carried Forward	71,866	3,399	71,866	3,399
	<hr/>		<hr/>	
Cumulative Depreciation at Rate:	Not Depreciated	25%	Not Depreciated	25%
Brought Forward		142		-
Depreciation In the year		814		142
Carried Forward		956	142	
	<hr/>		<hr/>	
Net Fixed Assets	71,866	2,443	71,866	3,257
	<hr/>		<hr/>	

6. DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Analysis of debtors less than 1 year		
Gift Aid Receivable	2,527	3,496
Total	2,527	3,496
	<hr/>	

7.1 LIABILITIES < 1 Year

	2022	2021
Accruals	975	750
Trade Creditors	-	1,374
Total	975	2,124
	<hr/>	

7.1 LIABILITIES > 1 Year

	2022	2021
Mortgage	88,961	-
	<hr/>	

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2022

8. CHARITY FUNDS

8.1 Details of All Funds with movements during the CURRENT reporting period 2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Bedford	15,961	17,506	(15,346)	(11,232)	6,889
Cambridge	8,984	25,004	(17,413)	(6,000)	10,575
Cambridge Designated	-	-	-	6,000	6,000
Total Unrestricted Funds	24,945	42,510	(32,759)	(11,232)	23,464
Building Project (Restricted)	51,085	8,949	(80,046)	12,046	(7,966)
Capital	75,123	-	-	(814)	74,309
Total Funds	151,153	51,459	(112,805)	-	89,807

8.2 Explanation of Transfers during the CURRENT reporting period 2022

	From	To	Amount
Depreciation of Bedford Equipment	Capital	Bedford	£814
Balance sheet adjustments	Bedford	Building Project	£12,046
Trustees Designation	Cambridge	Cambridge Designated	£6,000

8.3 Details of All Funds with movements during the PREVIOUS reporting period 2021

Fund names	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted Funds	16,175	41,075	(29,048)	-	28,202
Restricted Building Fund	89,083	8,825	(46,823)	-	51,085
Endowment Fund	71,866	-	-	-	71,866
Total Funds	177,124	49,900	(75,871)	-	151,153

FAITH TEMPLE MINISTRIES (BEDFORD)

England & Wales - Charity number 1111208

Accounts

Faith Temple Ministries

(Faith Community Church)

Charity: 1111208

Trustees Report and Accounts

For the year ended 31 December 2021

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021**

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**Faith Temple Ministries
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Year ending December 31st. 2021**

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Faith Temple Ministries (operating as Faith Community Church) is a Charity registered with the Charity Commission of England and Wales - Registration No: Faith Community Church operates as one Church with congregations meeting in Bedford and Cambridge

Registered Address 13 Bridle Drive
Clapham, Bedford, MK41 6BB

Charity Registration Number: 1111208

Responsible Persons

Mr Daniel Brown	Senior Pastor and Leader
Mrs Ivylyn Mullings	Pastor Cambridge Congregation
Mrs Melvena Henry	Administration Bedford

Trustees

Mr Daniel Brown	Chair
Mr Caron Stephen	
Darren Russell	
Judyta Tyda	
Kasita Mcloed	

Advisors

Bishop J Francis	Spiritual
Mr Glen Ferguson	Business
Mr Steve Barber	Pastoral
Glynne Rowland	Educational

Independent Examiner

Mervyn Thomas

Bankers

NatWest, Bedford

Annual Report for 2021

The Trustees present their Annual Report and financial statements for the Year ended 31 December 2021

Charitable Object

The objects of the trust are to advance the Christian faith in Bedford and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust and to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Organisational Structure and Decision-making processes

The responsible persons meet together as a Church Leadership Team to manage the Church as a whole. Each Congregation, in addition, has a congregational Leadership team to manage local meetings and ministry. The Trustees meet on at least 3 occasions in the year to consider Trust matters - mainly finance and the building project. The Church has policies covering Children, Vulnerable Adults, Health and Safety, Financial Reserves, Conflicts of Interest and Data Protection.

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Membership of the Church is open to all who profess Jesus Christ as Lord and Saviour and the principle of Believers' Baptism by immersion is promoted among the membership and is continued by regular discipleship training that corresponds with St Matthew 28:19-20. The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

Church meetings were as normal for the year 2021, discipling, baptising and receiving new members into the FCC family. We enjoyed joint services where several churches came together and enjoyed fellowship together for the greater cause, ordaining a minister and a deacon. As with previous years, we support several charities, one being a new one we've never supported before called BACA (Bikers Against Child Abuse). Many bikers were able to join us for a time of worship and ministry, the regional representative gave a talk on their work as an organisation and collected the cheque for the funds we raised.

We continue to support other projects in Italy, Malawi and Tanzania providing everyday essentials, educational and basic servicing needs, not to mention the support we provide here on our doorstep providing a range of support aid to families, single parents, young and vulnerable and the elderly.

We also saw more work carried out on our building project although delayed due to our contractor having to clear work backlog from 2019/20, levelling out the entire site and installing a new concrete floor inside the main hall. Footings for both the offices and extension will be completed at the end of February in the new year.

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021

2022 will focus our efforts on completing the third phase of our building project which will enable us to move in which will allow us to build the extension while operating in the building.

Volunteers

The above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time.

Financial Review

During 2020 the Church received an income of £49,756 (2021 £36,088) despite Covid restrictions on attendance. The expenditure in the year was £63,136 (2021 £25,404) the increase resulting from expenditures on the redevelopment of the Clapham Road site and writing off as an exceptional item the investment due from Julian Investments.

At the end of the year, our Net Assets less liabilities was £148,747 (2021 £177,124)

In the two years since building works commenced we have expensed £34,156 of building works which will be capitalised on completion expected to be in 2023.

Reserves Policy:

Our Reserves as at 31st December 2021 were £79,387 applicable to our unrestricted Church account and including designated reserves applicable to the building.

Our reserves policy is to hold a minimum of 3 months' general expenditure as free reserves in the general account and to designate any accumulated excess to this number to our designated Buildings reserve fund. As the building progresses our reserves will be reduced. We will, of course, be increasing the 3 months expenditure to include the mortgage repayment in full - both interest and repayment.

Approved by the Trustees and signed on their behalf.

Daniel Brown 08 February 2022

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021**

Independent Examiners Report to the trustees and members of Faith Temple Ministries on the accounts for the year to **31st. December 2021** as set out on pages 7 – 14 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 20/01/2022

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources	3					
Voluntary Income		41,074	8,821	-	49,895	35,402
Income from Investments		1	4	-	5	686
Total Incoming Resources		41,075	8,825	-	49,900	36,088
Resources Expended	4					
Charitable activities		29,048	31,861	-	60,909	25,404
Exceptional Item Debtors Write Off			14,962		14,962	
Total Resources Expended		29,048	46,823	-	75,871	25,404
Net income/(expenditure)		12,027	(37,998)	-	(25,971)	10,684
Transfers between funds					-	
Net movement in funds		12,027	(37,998)	-	(25,971)	10,684
Reconciliation of funds:						
Total funds brought forward		16,175	89,083	71,866	177,124	166,440
Total funds carried forward		28,202	51,085	71,866	151,153	177,124

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021

BALANCE SHEET At 31st December 2021

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total 2021	Total 2020
Fixed assets	5	£	£	£	£	£
Property		-	-	71,866	71,866	71,866
Equipment		3,257	-	-	3,257	
Total fixed assets		3,257	-	71,866	75,123	71,866
Current assets						
HMRC Debtor	6	3,496	-	-	3,496	1,857
Investment Debtor		-	-	-	-	14,962
Cash at bank and in hand		23,573	51,085	-	74,658	89,189
Total current assets		27,069	51,085	-	78,154	106,008
Liabilities	7	(2,124)	-	-	(2,124)	(750)
Total Net Current Assets		24,945	51,085	-	76,030	105,258
Total Net Current plus Fixed Assets		28,202	51,085	71,866	151,153	177,124
Represented by:						
Charity Funds	8					
Endowment funds				71,866	71,866	71,866
Restricted income funds			51,085		51,085	89,083
Unrestricted funds		28,202			28,202	16,175
Total funds		28,202	51,085	71,866	151,153	177,124

Approved by the Trustees and signed on their behalf.

Daniel Brown 15 February 2022

NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance-related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance-related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

Investment gains or losses in the year are recognised in the SoFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except for land and buildings which are shown at the values as purchased date or as subsequently added to by additions upon completion and occupation.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are initially valued at cost and subsequently at fair value (their market value) at the year-end. The same treatment is applied to unlisted investments unless a fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021**

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date of less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Voluntary Income					
Donations	34,467	7,487	-	41,954	31,764
Gift Aid	6,607	1,334	-	7,941	3,638
Total Voluntary Income	41,074	8,821	-	49,895	35,402
Income from Investments	-				
Interest	1	4	-	5	35
Income Julien Investments	-	-	-	-	651
Total Income from Investments	1	4	-	5	686
Grand Total Incoming Resources	41,075	8,825	-	49,900	36,088

4. ANALYSIS OF EXPENDITURE

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Fund	2021	2020
	£	£	£	£	£
Expenditure on Charitable Activities					
Pastoral Remuneration	10,450			10,450	13,040
Visiting Ministry	300			300	1,004
Premises Rent	5,118			5,118	4,139
Costs of Meeting	5,002			5,002	465
Office, Licenses and Fees	3,244			3,244	951
Expensed Building Development	-	31,861		31,861	2,295
Equipment and Repairs	150			150	774
Equipment Depreciation	142			142	
Pastoral	370			370	1,354
Donations (Out)	698			698	
Conferences, training, travel	3,352			3,352	1,382
Bank and Mortgage Fees	222			222	
TOTAL EXPENDITURE	29,048	31,861	-	60,909	25,404

4.1 Expenditure Disclosures

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Employment consisted of 2 part time pastors who were engaged to maintain charitable activities.

Governance costs were expensed in the category Office License and fees and consisted of:

Independent examination of accounts £150.

Accounting software License £180

Provision of additional accounting services by the Independent Examiner £1,160

The write off of an uncollectible debtor has been recorded in the SOFA as an exceptional item.

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2021

5. FIXED ASSETS

	2021	2021	2020
	Freehold Land	Equipment	Freehold
	and Buildings		Land
			and
			Buildings
Cost or valuation	£	£	£
Brought Forward	71,866	-	71,866
Disposals	-	-	-
Additions	-	3,399	-
Carried Forward	71,866	3,399	71,866
Cumulative Depreciation at Rate:			
	Not Depreciated	25%	-
Brought Forward		0	
Depreciation In the year (2 months)		142	
Carried Forward	0	142	
Net Fixed Assets	71,866	3,257	71,866

6. DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Analysis of debtors less than 1 year		
Julian Investments Debtor	14,962	-
Gift Aid Receivable	3,477	1,847
Total	18,439	1,847

7. LIABILITIES

	2,021	2,020
Trade Creditors	1,374	-
Accruals	750	750
Total	2,124	750

8. CHARITY FUNDS

8.1 Details of All Funds with movements during the CURRENT reporting period 2021

Fund names	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted Funds	16,175	41,075	(29,048)	-	28,202
Restricted Building Fund	89,083	8,825	(46,823)	-	51,085
Endowment Fund	71,866	-	-	-	71,866
Total Funds	177,124	49,900	(75,871)	-	151,153

8.2 Details of Restricted Funds with movements during the PREVIOUS reporting period 2020

Fund names	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted Funds	12,024	27,416	(23,265)	-	16,175
Restricted Building Fund	82,550	8,673	(2,140)		89,083
Endowment Fund	71,866	-	-		71,866
Total Funds	166,440	36,089	(25,405)	-	177,124

FAITH TEMPLE MINISTRIES (BEDFORD)

England & Wales - Charity number 1111208

Accounts

Faith Temple Ministries
(Faith Community Church)

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Trustees Report and Accounts
For the year ended 31 December 2020

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2020**

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Membership of the Church is open to all who profess Jesus Christ as Lord and Saviour and the principle of Believers' Baptism by immersion is promoted among the membership and is continued by regular discipleship training that corresponds with St Matthew 28:19-20. The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

Church meetings were largely suspended in the earlier part of the year and we commenced meeting by Zoom which has enabled the Church to survive. This has enabled continuity although with restricted opportunity to bless the communities where we operate.

Volunteers

The above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time.

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2020

Financial Review

During 2020 the Church received an income of £33,509 which was significantly reduced from the previous year (2019 £58,811) the drop being due to not meeting due to Covid restrictions. However in the the year expenditures were also reduced to £25,404 (£30,301 2019) through a reduction in occupancy costs and the Pastors' remuneration which had been set in late 2019. Consequently we achieved a net increase in our general fund of £1572.

No building work was done in this lockdown year and as a result our Building Fund increased in value by £6,533. At year end we have net current assets of £103,429 towards future expenditure including the building completion.

We are currently negotiating a building contract for the completion of our building in Bedford to make it habitable and functional for Sunday Meetings.

Approved by the Trustees and signed on their behalf.

Daniel Brown 15 February 2020

**Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2020**

Independent Examiners Report to the trustees and members of Faith Temple Ministries
on the accounts for the year to 31st. December 2020 as set out on pages 7 – 14 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

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In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 12/02/2020

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2020

**STATEMENT OF FINANCIAL
ACTIVITIES**

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming Resources	3					
Voluntary Income		26,729	8,673	-	35,402	49,494
Income from Investments		686	-	-	686	9,317
Total Incoming Resources		27,415	8,673	-	36,088	58,811
Resources Expended	4					
Charitable activities		23,264	2,140	-	25,404	45,810
Total Resources Expended		23,264	2,140	-	25,404	45,810
Net income/(expenditure)		4,151	6,533	-	10,684	13,001
Transfers between funds						-
Net movement in funds		4,151	6,533	-	10,684	13,001
Reconciliation of funds:						
Total funds brought forward		12,024	82,550	71,866	166,440	153,439
Total funds carried forward		16,175	89,083	71,866	177,124	166,440

Faith Temple Ministries
Trustees Report and Financial Statements
Year ending December 31st. 2020

BALANCE SHEET

At 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 £	2019 £
Fixed assets	5					
Tangible assets		-	-	71,866	71,866	71,866
Total fixed assets		-	-	71,866	71,866	71,866
Current assets						
Debtors	6	1,857	-	-	1,857	4,218
Investments		-	14,962	-	14,962	14,310
Cash at bank and in hand		15,068	74,121	-	89,189	76,796
Total current assets		16,925	89,083	-	106,008	95,324
Liabilities	7	(750)	-	-	(750)	(750)
Total net assets		16,175	89,083	71,866	177,124	166,440
Charity Funds	8					
Endowment funds				71,866	71,866	71,866
Restricted income funds			89,083		89,083	82,550
Unrestricted funds		16,175			16,175	12,024
Total funds		16,175	89,083	71,866	177,124	166,440

Approved by the Trustees and signed on their behalf.

Daniel Brown 15 February 2020

NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetarised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

Investment gains or losses in the year are recognised in the SoFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are initially valued at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

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Notes to the accounts

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

3 ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Voluntary Income					
Donations	23,091	8,673	-	31,764	42,714
Gift Aid	3,638	-	-	3,638	6,780
Total Voluntary Income	26,729	8,673	-	35,402	49,494
Income from Investments					
Interest	35	-	-	35	86
Julien Investments	651	-	-	651	9231
Total Income from Investments	686	-	-	686	9,317
Grand Total Incoming Resources	27,415	8,673	-	36,088	58,811

4 ANALYSIS OF EXPENDITURE

Expenditure on Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Pastoral Remuneration	13,040			13,040	16,004
Administration	1,004			1,004	795
Premises Rent	4,139			4,139	5,308
Fees and Finance Costs	951			951	
Building Development	155	2,140	-	2,295	15,509
Conferences	364			364	2,036
Costs of Meeting	465			465	1,580
Equipment	777			777	634
Pastoral	1,354			1,354	780
Travel Expenses	1,015			1,015	2,946
Bank Charges	-			-	218
TOTAL EXPENDITURE	23,264	2,140	-	25,404	45,810

4.1 Remuneration

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

4.2 Average headcount in the year

Functional Department	2020	2019
Charitable Activities	2	2
Governance	-	-
Total	2	2

5 Transactions with trustees and related parties

Mr Daniel Brown, as Senior Pastor and Mrs Ivylen Mullings as Pastor of the Cambridge Congregation received remuneration of £13,040 in the year (2019 - £16,004) .
 No other trustees received remuneration or expenses.

Faith Temple Ministries
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5 FIXED ASSETS

	2020
Cost or valuation- non depreciated	Freehold Land and Buildings
	£
Brought Forward	71,866
Disposals	-
Additions	-
Carried Forward	<u>71,866</u>

6 DEBTORS AND PREPAYMENTS

Analysis of debtors less than 1 year	2020	2019
	£	£
Gift Aid Receivable	1,857	4,218
Total	<u>1,857</u>	<u>4,218</u>

7 ACCRUALS

	2020	2019
	£	£
Accruals	750	750
Total	<u>750</u>	<u>750</u>

8. CHARITY FUNDS

8.1 Details of All Funds with movements during the CURRENT reporting period 2020

Fund names	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted Funds					
Bedford Branch	5,956	15,186	(9,983)	-	11,159
Cambridge Branch	6,068	12,230	(13,282)	-	5,016
Total Unrestricted Funds	12,024	27,416	(23,265)	-	16,175
Restricted Building Fund	82,550	8,673	(2,140)	-	89,083
Endowment Fund	71,866	-	-	-	71,866
Total Funds	166,440	36,089	(25,405)	-	177,124

8.2 Details of Restricted Funds with movements during the PREVIOUS reporting period 2019

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Restricted Building Fund	73,961	6,867	(15,509)	6,000	71,319