

REGISTERED COMPANY NUMBER: 05518551 (England and Wales)
REGISTERED CHARITY NUMBER: 1111189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Ipswich Community Church

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

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for the Year Ended 31 December 2022

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Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees have pleasure in presenting their report and the financial statements for the period ended 31 December 2021. This report incorporates the directors report, as required by law. The Company was registered on 26 July 2005 as a Company Limited by Guarantee and subsequently registered as a Charity.

Name

The name of the charitable company is Ipswich Community Church.

Principal activity and vision statement

The principal activity of the charitable company is to operate as a Church congregation in Ipswich to advance the Christian Faith. Our vision statement is "We exist to please God and to transform our world by becoming ourselves, and making of others, mature whole-life disciples (apprentices) of Jesus Christ".

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

The Church started meeting as a small group in a house in early January 2005, and decided to gather as a congregation on 16 January 2005 using the hall and other facilities provided by the Thurleston High School (which later became known as Ormiston Endeavour Academy), Defoe Road, Ipswich.

The Church moved on 27th May 2012 to its new Church Centre in Wilberforce Street, Ipswich, IP1 2JP, premises previously owned and occupied by Clarkson Street Free Church (the 'Church Centre'). On 1st May 2012 the legal title to the Church Centre was transferred to Ipswich Community Church along with that of a freehold residential property at 19 Elmhurst Drive, Ipswich. This property had previously been the manse for Clarkson Street Free Church. No payment was made for this consideration as part of an arrangement whereby Clarkson Street Free Church would be dissolved and merged into Ipswich Community Church.

The Church is led by an overall Leader assisted by a team of departmental and small group leaders and the Trustees. In April 2022, the Leader, Mr Rod Stone, retired and since then the Transition Team which comprises of 3 Church Members has been responsible for the Leadership of the Church and for identifying a new Leader.

The Charitable Company continues to develop its core activities including Sunday celebrations, Friendship Groups, Alpha Courses and other courses to strengthen and develop the faith of our members.

On Sunday mornings there is a creche as well as a Connected group for children and a group for the young people.

Interest in our website www.icchurch.co.uk continues to be evidenced and we have used our presence on Facebook and YouTube to help publicise our activities and services as well as continuing to use Zoom for those unable to attend our Sunday celebrations. We use Facebook and YouTube to publicise our preaches.

Over the years, the Church has organised and hosted a number of community events. These have included a Royal Tea Party on Tuesday 5th June 2012 as part of the celebrations for the Queens Diamond Jubilee and some 250 residents joined in the fun. We also took part in the Queens 90th birthday celebrations and helped in organising the street party. In June 2022 we helped organise and took part in a street party to mark the Queens Platinum Jubilee.

At times we've given out hot dogs at Halloween and organised various parties.

With a cost-of-living crisis in late 2022 many churches in Ipswich opened their buildings as 'Warm Spaces' and we opened the Church Centre from the end of December, regularly once a week on a Monday evening from 6pm to 9pm.

We have also kept a store of dried and canned food as well as emergency provisions which we have given to members of the community who have struggled to buy food this winter.

In 2016 we sold the property in Elmhurst Drive and bought the house adjacent to our Church Centre at 41 Clarkson Street. This property has been let to a Charity called Anglian Care Trust under the terms of the Government scheme for settling Syrian refugees. Syrian refugees have been housed in the premise since September 2016.

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2022

We recently have had a group of 8 Asylum seekers from a local hotel whom we are trying to support and enable them to be a part of our Church community.

During the year the Trustees have paid regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

General fund

The general fund shown in the Balance Sheet represents funds not utilized in the company's 18 years of operation since January 2005.

Financial results and state of affairs

The total income for the year was £49,035 (2021 £56,118). Expenditure was £35,991 (2021 £43,042). These figures were in accordance with our expectations.

Investment Policy

The company's investment policy is to achieve maximum returns given medium to low risk. Investments are deemed short term and are currently invested in cash on deposit.

Reserves policy

The trustees have agreed that reserves will be held to cover 6 months of normal expenditure (based on the current budget for the next 6 months, or, if no budget is in place for that period, previous 6 months actuals). The calculations for this would not include restricted funds or specific special projects for which funds have been designated. The purpose of this policy is to provide adequate time to adjust to changing circumstances and to make necessary adjustments to expenditure should the need arise.

The actual free reserves at the end of the year in general reserves is £265,512 (2021 - £252,468) less carrying value of functional assets of £291,269 (2021 - £291,269) which is a deficit of £25,757 (2021 - £38,801). The trustees note that the current low free reserves is attributable to the fact the definition excludes the functional fixed assets, but it includes the long term loan that is secured on those assets. For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and if the reserves calculation is adjusted by the loan term loan, then the reserves policy is currently being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument for the charitable company is its Memorandum and Articles of Association. The charitable company was incorporated on 26 July 2005 limited by guarantee and not having a share capital. There are no specific restrictions imposed in the Memorandum or Articles of Association concerning the way the charitable company can operate.

The investment powers given within the Memorandum of Association are as follows:

'To invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as the Directors think fit subject to such conditions and consents as are imposed by law.'

The objects of the charitable company are:

The advancement of the Christian Faith in accordance with the Statement of Belief in Ipswich and the County of Suffolk, and in other parts of the United Kingdom and overseas, by such means as the Directors shall think fit including but not limited to the planting of new churches and the organization of congregations;

The relief of persons who are in a condition of need arising from poverty, hardship, distress or as a result of local, national or international emergency or disaster or who are aged or sick;

The advancement of education including but not limited to the advancement of education on the basis of the principles set out in the Statement of Belief;

Such other charitable objects as the Directors shall in their absolute discretion from time to time think fit.

Induction and training of new trustees

New trustees are offered informal induction training along with the information necessary for them to fulfil their duties as a trustee.

Risk management

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05518551 (England and Wales)

Registered Charity number

1111189

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2022

Registered office

ICC Centre
Wilberforce Street
Ipswich
Suffolk
IP1 2JP

Trustees

Mr P Bolton
Mr J I Clarke
Mr S Jolata
Mr P J Hill

Independent Examiner

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Solicitors

KMA Solicitors
25 St Margaret's Green
Ipswich
Suffolk

Leader

Mr R P Stone retired in April 2022. The post is currently vacant.

Bankers

Lloyds Bank PLC
Cornhill North
Ipswich
Suffolk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 March 2023 and signed on its behalf by:

Mr P Bolton - Trustee

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

17 March 2023

Ipswich Community Church

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	34,681	-	34,681	43,075
Other income	4	<u>14,354</u>	<u>-</u>	<u>14,354</u>	<u>13,043</u>
Total		<u>49,035</u>	<u>-</u>	<u>49,035</u>	<u>56,118</u>
EXPENDITURE ON					
Charitable activities	5				
Church related costs		35,991	-	35,991	40,484
Giving		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,558</u>
Total		<u>35,991</u>	<u>-</u>	<u>35,991</u>	<u>43,042</u>
NET INCOME		13,044	-	13,044	13,076
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>252,468</u>	<u>-</u>	<u>252,468</u>	<u>239,392</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>265,512</u></u>	<u><u>-</u></u>	<u><u>265,512</u></u>	<u><u>252,468</u></u>

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	291,269	-	291,269	291,269
CURRENT ASSETS					
Debtors	12	4,537	-	4,537	5,816
Cash at bank		<u>37,774</u>	<u>-</u>	<u>37,774</u>	<u>27,938</u>
		42,311	-	42,311	33,754
CREDITORS					
Amounts falling due within one year	13	(6,867)	-	(6,867)	(6,144)
		<u>35,444</u>	<u>-</u>	<u>35,444</u>	<u>27,610</u>
NET CURRENT ASSETS					
		326,713	-	326,713	318,879
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	(61,201)	-	(61,201)	(66,411)
		<u>265,512</u>	<u>-</u>	<u>265,512</u>	<u>252,468</u>
NET ASSETS					
FUNDS	17				
Unrestricted funds				<u>265,512</u>	<u>252,468</u>
TOTAL FUNDS				<u>265,512</u>	<u>252,468</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2023 and were signed on its behalf by:

Mr P Bolton - Trustee

1. COMPANY STATUS

Ipswich Community Church is a private company limited by guarantee and not having a share capital and is a registered charity and is accordingly exempt from taxation on its charitable activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- (a) Gift aid donations, ordinary donations, dividends and income from other activities - amount receivable during the period.
- (b) Gifts in kind are accounted for when the charity has entitlement to the gift and there is virtual certainty of its receipt and its monetary value can be measured reliably. Gifts in kind are valued at market valuations.
- (c) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the period in which the related income is received.
- (d) Interest - on a receivable basis for the financial year.
- (e) Grants received for revenue expenditure and for capital assets are recognised in the statement of financial activity in the accounting period in which it is reasonably certain that the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or estimated donation value) less depreciation. The lower limit for capitalizing an asset is £2,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Freehold land and buildings (no depreciation as property is expected to be maintained to such a standard that their residual value are expected to be approximately the same as cost).

Equipment over 3 years (straight line)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Following the requirements of the Statement of Recommended Practice all the funds of Ipswich Community Church have been analysed over the different types of funds which are:-

Restricted funds:-

Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent.

Unrestricted funds:-

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern basis

There is no material uncertainty regarding the fact that these accounts have been prepared on the going concern basis.

Public Benefit Entity.

The charity is a public benefit entity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	15,972	11,766
Gift aid donations	15,114	23,700
Income tax recoverable	3,595	5,609
Grants	-	2,000
	<u>34,681</u>	<u>43,075</u>

The donations arise from gifts given by church members and by offerings made in church meetings. Many members provided services free, which has not been recognized in these accounts.

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Suffolk County Council	-	2,000

The grants received were for the repair of the perimeter fence, which was completed and paid for in the previous accounting period.

4. OTHER INCOME

Other income primarily relates to residential letting.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church related costs	<u>35,107</u>	<u>884</u>	<u>35,991</u>

6. SUPPORT COSTS

	Governanc costs £
Church related costs	<u>884</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Rental income received	13,638	13,040
Independent examiners' fee	(844)	(867)
Interest paid	<u>(2,704)</u>	<u>(2,759)</u>

The transfer between funds net to NIL in this year and in the comparative period.

8. TRUSTEES' REMUNERATION AND BENEFITS

Except for payments made to Mr P. Bolton (as detailed below), there were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Mr P. Bolton has not been remunerated for his role as trustee, but from July 2022 to date he has been remunerated (on a self employed basis) for providing extra services relating to administrative and operational requirements of the trust. This is perceived to be a temporary arrangement for the period in which the post of leader is vacant. The trustees consider they have adhered to all advice, procedures and requirements of the Charity Commission on payments made to trustees. Unless otherwise agreed, the maximum to be paid each month is £545, which is based on an hourly rate of £15.70. The amount paid in the year to 31 December 2022 is £3,265 (2021 - £NIL).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	6,897	24,478
Other pension costs	<u>1,200</u>	<u>2,400</u>
	<u>8,097</u>	<u>26,878</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Leader	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There was one full time employee until April 2022, after which there were no employees.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,875	1,200	43,075
Other income	<u>13,043</u>	<u>-</u>	<u>13,043</u>
Total	<u>54,918</u>	<u>1,200</u>	<u>56,118</u>
EXPENDITURE ON			
Charitable activities			
Church related costs	40,484	-	40,484
Giving	<u>1,358</u>	<u>1,200</u>	<u>2,558</u>
Total	<u>41,842</u>	<u>1,200</u>	<u>43,042</u>
NET INCOME	13,076	-	13,076
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>239,392</u>	<u>-</u>	<u>239,392</u>
TOTAL FUNDS CARRIED FORWARD	<u>252,468</u>	<u>-</u>	<u>252,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>291,267</u>	<u>14,440</u>	<u>305,707</u>
DEPRECIATION			
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>14,438</u>	<u>14,438</u>
NET BOOK VALUE			
At 31 December 2022	<u>291,267</u>	<u>2</u>	<u>291,269</u>
At 31 December 2021	<u>291,267</u>	<u>2</u>	<u>291,269</u>

The freehold property includes a residential property adjacent to the church centre, 41 Clarkson Street, Ipswich. The primary purpose of the property is to enhance the activities of the church. In the current year, the property is let for occupation by a Syrian refugee family under the terms of the government scheme for settling them in UK.

The trustees consider that the carrying value of the tangible fixed assets is materially the same as the market value.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	2,100	2,818
Prepayments	<u>2,437</u>	<u>2,998</u>
	<u>4,537</u>	<u>5,816</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 15)	5,002	4,794
Other creditors	188	342
Accrued expenses	<u>1,677</u>	<u>1,008</u>
	<u>6,867</u>	<u>6,144</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 15)	<u>61,201</u>	<u>66,411</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,002</u>	<u>4,794</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	61,201	66,411

The loan commenced in July 16. It is a 17 year loan, repayable in instalments, with an interest rate of 4%.

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	<u>66,203</u>	<u>71,205</u>

The bank loan is secured on the residential property next to the church. This property has a carrying value of £213,017 at the end of this accounting period and the comparative accounting period.

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	252,468	13,044	265,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,468</u>	<u>13,044</u>	<u>265,512</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,035	(35,991)	13,044
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,035</u>	<u>(35,991)</u>	<u>13,044</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	239,392	13,076	252,468
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>239,392</u>	<u>13,076</u>	<u>252,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,918	(41,842)	13,076
Restricted funds			
Uganda Covid Fund	1,200	(1,200)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,118</u>	<u>(43,042)</u>	<u>13,076</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	239,392	26,120	265,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>239,392</u>	<u>26,120</u>	<u>265,512</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,953	(77,833)	26,120
Restricted funds			
Uganda Covid Fund	1,200	(1,200)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,153</u>	<u>(79,033)</u>	<u>26,120</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022, except for the payment of services provided by the trustee, Mr P. Bolton, as disclosed in note 8.

19. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, both at the end of this accounting period and at the end of the comparative accounting period.

20. INDEPENDENT EXAMINER

The independent examiner, Mr S R Renvoize, has signified his willingness to continue in office - a resolution to reappoint him as independent examiner will be proposed at the forthcoming annual general meeting. The cost of the independent examination was £884 (2021 - £867).

Ipswich Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	15,972	-	15,972	11,766
Gift aid donations	15,114	-	15,114	23,700
Income tax recoverable	3,595	-	3,595	5,609
Grants	-	-	-	2,000
	34,681	-	34,681	43,075
Other income				
Interest received	16	-	16	3
Rent receivable	13,638	-	13,638	13,040
Room hire	700	-	700	-
	14,354	-	14,354	13,043
Total incoming resources	49,035	-	49,035	56,118
EXPENDITURE				
Charitable activities				
Wages	6,897	-	6,897	24,478
Pensions	1,200	-	1,200	2,400
Building costs	12,266	-	12,266	4,759
Rental expenses including interest	3,086	-	3,086	3,062
Other operating expenses	10,263	-	10,263	4,918
Giving: General fund	1,395	-	1,395	1,358
Giving: Restricted funds	-	-	-	1,200
	35,107	-	35,107	42,175
Support costs				
Governance costs				
Independent examiner	884	-	884	867
Total resources expended	35,991	-	35,991	43,042
Net income	13,044	-	13,044	13,076

This page does not form part of the statutory financial statements