

IPSWICH COMMUNITY CHURCH

England & Wales · Charity number 1111189

Details

Other names	ICC
Status	Registered
Legal form	Charitable company
Company number	05518551
Registered	2005-09-06
Register	View on the Charity Commission register

Contact

Address	Ipswich Community Church Wilberforce Street Ipswich IP1 2JP
Phone	01473404359
Email	PHILLIP-BOLTON@SKY.COM
Website	www.icchurch.co.uk

Activities

Objects: 3.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEF SET OUT IN SCHEDULE 1 ("THE STATEMENT OF BELIEF") IN IPSWICH AND THE COUNTY OF SUFFOLK, AND IN OTHER PARTS OF THE UNITED KINGDOM AND OVERSEAS BY SUCH MEANS AS THE DIRECTORS SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT INCLUDING BUT NOT LIMITED TO THE PLANTING OF NEW CHURCHES AND THE ORGANISATION OF CONGREGATIONS; 3.2 THE RELIEF OF PERSONS WHO ARE IN A CONDITION OF NEED ARISING FROM POVERTY, HARDSHIP, DISTRESS OR AS A RESULT OF LOCAL, NATIONAL OR INTERNATIONAL EMERGENCY OR DISASTER OR WHO ARE AGED OR SICK; 3.3 THE ADVANCEMENT OF EDUCATION INCLUDING BUT NOT LIMITED TO THE ADVANCEMENT OF EDUCATION ON THE BASIS OF THE PRINCIPLES SET OUT IN THE STATEMENT OF BELIEF; 3.4 SUCH OTHER CHARITABLE OBJECTS AS THE DIRECTORS SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: We are a Church group meeting at Ipswich Community Church Centre, Clarkson Street, Ipswich IP1 2JP. We are associated with the Ground Level Network based in Lincoln and members of the Evangelical Alliance.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IPSWICH AND THE COUNTY OF SUFFOLK, UNITED KINGDOM AND OVERSEAS.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£48,139	£31,690	-	-
2023-12-31	£48,139	£31,690	-	-
2022-12-31	£49,035	£35,991	-	-
2021-12-31	£56,118	£43,042	-	-
2020-12-31	£57,333	£62,940	-	-

Trustees

Name	Role	Appointed
Peter Juhl Hill		2020-09-07
Phillip Bolton		2017-08-01
Shammi Jalota		2019-10-01

Accounts

REGISTERED COMPANY NUMBER: 05518551 (England and Wales)
REGISTERED CHARITY NUMBER: 1111189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Ipswich Community Church

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Ipswich Community Church

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees have pleasure in presenting their report and the financial statements for the period ended 31 December 2024. This report incorporates the directors report, as required by law. The Company was registered on 26 July 2005 as a Company Limited by Guarantee and subsequently registered as a Charity.

Name

The name of the charitable company is Ipswich Community Church.

Principal activity and vision statement

The principal activity of the charitable company is to operate as a Church congregation in Ipswich to advance the Christian Faith. Our vision statement is "We exist to please God and to transform our world by becoming ourselves, and making of others, mature whole-life disciples (apprentices) of Jesus Christ".

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

The Church started meeting as a small group in a house in early January 2005 and decided to gather as a congregation on 16 January 2005 using the hall and other facilities provided by the Thurleston High School (which later became known as Ormiston Endeavour Academy), Defoe Road, Ipswich.

On 27th May 2012 the Church moved into its new Church Centre in Wilberforce Street, Ipswich IP1 2JP, premises previously owned and occupied by Clarkson Street Free Church (the 'Church Centre'). On 1st May 2012 the legal title to the Church Centre was transferred to Ipswich Community Church along with that of a freehold residential property at 19 Elmhurst Drive, Ipswich. This property had previously been used as the manse for Clarkson Street Free Church. No payment was made for this consideration as part of an arrangement whereby Clarkson Street Free Church would be dissolved and merged into Ipswich Community Church (ICC).

In 2016 we sold the property in Elmhurst Drive and bought the house adjacent to our Church Centre - 41 Clarkson Street. This property is let to a Charity called the Anglian Care Trust under the Government scheme for settling Syrian refugees. Syrian families have been housed in the premises since September 2016.

Soon after the formation of the Fellowship ICC joined the GroundLevel Network of churches which has its Head Office in Lincoln. GroundLevel has around 80 to 100 Churches in the Network and provides ICC with input, support and counsel. Over the years several of our members have enjoyed participating in an annual celebration at the Lincoln Show Ground which takes place over the August Bank Holiday weekend.

In April 2022, the Leader, Mr Rod Stone, retired from Leading the Church and a Transition Team, comprising of three Church Members, took over responsibility for leading the Church. These three continue to lead the Church - Mr Richard Newbould, Mr Matt James and Mr Phil Bolton. The Church also has Trustees and Departmental Leaders which we now call the Wider Leadership team.

In 2022 Ipswich Community Church also joined Elim as a Network Member and we draw support from them also. The Leadership Team has developed a friendship with the Pastor at Ipswich International Church following the retirement of Rod Stone in order to gain advice from an experienced local Church Leader.

The Leadership Team, which is made up of Phillip Bolton, Matt James and Richard Newbould, is looking for someone to join the Team who may be a full/part time paid appointment.

The Charitable Company continues to develop its core activities including Sunday celebrations, Midweek Groups of varied types, Alpha Courses. This year ICC started a free breakfast group which is held on the first Sunday of each month. A Portuguese speaking Group hires the Church Centre on a Saturday evening for their Church meeting and we have a Cocaine Anonymous Group hiring the premises on a weekly basis on a Tuesday evening. On Sunday mornings there is a creche as well as activities for our children and young people.

Interest in our website www.iccchurch.co.uk continues to be evidenced and we are looking to upgrade the website in 2025. We also use our presence on social media platforms such as Facebook and YouTube to help publicise our activities and services as well as continuing to use Zoom to live stream our Sunday morning meetings in order to enable interested parties to join with us live. We use Facebook and YouTube to publicise our preached.

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2024

Over the years the Church has helped and organised a number of community events. These have included a Royal Tea Party on Tuesday 5th June 2012 as part of the celebrations for the Queens Diamond Jubilee and some 250 residents joined in the fun. We also took part in the Queens 90th birthday celebrations when we helped to organise a street party and then in June 2022 we helped organise and took part in a street party to mark the Queens Platinum Jubilee.

This year ICC gave out hotdogs and refreshments at Halloween and had some outdoor games for the children

ICC keeps a store of dried and canned food as well as other emergency provisions which we have given to members of the community who are struggling financially.

During the year the Trustees have paid regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

General fund

The general fund shown in the Balance Sheet represents funds not utilized in the company's 20 years of operation since January 2005.

Financial results and state of affairs

The total income for the year was £40,858 (2023 £48,139). Expenditure was £41,132 (2023 £31,690). This gave rise to a deficit of £274 (2023, a surplus of £16,449). These figures were in accordance with our expectations.

Investment Policy

The company's investment policy is to achieve maximum returns given medium to low risk. Investments are deemed short term and are currently invested in cash on deposit.

Reserves policy

The trustees have agreed that reserves will be held to cover 6 months of normal expenditure (based on the current budget for the next 6 months, or, if no budget is in place for that period, previous 6 months actuals). The calculations for this would not include restricted funds or specific special projects for which funds have been designated. The purpose of this policy is to provide adequate time to adjust to changing circumstances and to make necessary adjustments to expenditure should the need arise.

The actual free reserves at the end of the year in general reserves is £281,687 (2023 - £281,961) less carrying value of functional assets of £291,269 (2023 - £291,269) which is a deficit of £9,582 (2023 - £9,308). The trustees note that the current low free reserves is attributable to the fact the definition excludes the functional fixed assets, but it includes the long term loan that is secured on those assets. For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and if the reserves calculation is adjusted by the long term loan, then the reserves policy is currently being met.

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument for the charitable company is its Memorandum and Articles of Association. The charitable company was incorporated on 26 July 2005 limited by guarantee and not having a share capital. There are no specific restrictions imposed in the Memorandum or Articles of Association concerning the way the charitable company can operate.

The investment powers given within the Memorandum of Association are as follows:

'To invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as the Directors think fit subject to such conditions and consents as are imposed by law.'

The objects of the charitable company are:

The advancement of the Christian Faith in accordance with the Statement of Belief in Ipswich and the County of Suffolk, and in other parts of the United Kingdom and overseas, by such means as the Directors shall think fit including but not limited to the planting of new churches and the organization of congregations;

The relief of persons who are in a condition of need arising from poverty, hardship, distress or as a result of local, national or international emergency or disaster or who are aged or sick;

The advancement of education including but not limited to the advancement of education on the basis of the principles set out in the Statement of Belief;

Such other charitable objects as the Directors shall in their absolute discretion from time to time think fit.

Induction and training of new trustees

New trustees are offered informal induction training along with the information necessary for them to fulfil their duties as a trustee.

Risk management

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05518551 (England and Wales)

Registered Charity number

1111189

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2024

Registered office

ICC Centre
Wilberforce Street
Ipswich
Suffolk
IP1 2JP

Trustees

Mr P Bolton
Mr J I Clarke (resigned 20.10.24)
Mr S Jolata
Mr P J Hill

Independent Examiner

Mr S R Renvoize
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Solicitors

KMA Solicitors
25 St Margaret's Green
Ipswich
Suffolk

Leader

The post is currently vacant.

Bankers

Lloyds Bank PLC
Cornhill North
Ipswich
Suffolk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:



Mr P Bolton - Trustee

Independent Examiner's Report to the Trustees of
Ipswich Community Church

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S R Renvoize
The Institute of Chartered Accountants in England and Wales

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

25 February 2025

Ipswich Community Church

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	21,941	-	21,941	31,006
Other income	4	18,917	-	18,917	17,133
Total		<u>40,858</u>	<u>-</u>	<u>40,858</u>	<u>48,139</u>
EXPENDITURE ON					
Charitable activities					
Church related costs	5	36,781	-	36,781	28,126
Giving		<u>4,351</u>	<u>-</u>	<u>4,351</u>	<u>3,564</u>
Total		<u>41,132</u>	<u>-</u>	<u>41,132</u>	<u>31,690</u>
NET INCOME/(EXPENDITURE)		(274)	-	(274)	16,449
RECONCILIATION OF FUNDS					
Total funds brought forward		281,961	-	281,961	265,512
TOTAL FUNDS CARRIED FORWARD		<u><u>281,687</u></u>	<u><u>-</u></u>	<u><u>281,687</u></u>	<u><u>281,961</u></u>

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	10	291,269	-	291,269	291,269
CURRENT ASSETS					
Debtors	11	3,660	-	3,660	5,152
Cash at bank		45,710	-	45,710	49,568
		<u>49,370</u>	<u>-</u>	<u>49,370</u>	<u>54,720</u>
CREDITORS					
Amounts falling due within one year	12	(6,942)	-	(6,942)	(7,528)
NET CURRENT ASSETS		<u>42,428</u>	<u>-</u>	<u>42,428</u>	<u>47,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		333,697	-	333,697	338,461
CREDITORS					
Amounts falling due after more than one year	13	(52,010)	-	(52,010)	(56,500)
NET ASSETS		<u>281,687</u>	<u>-</u>	<u>281,687</u>	<u>281,961</u>
FUNDS	16				
Unrestricted funds				281,687	281,961
TOTAL FUNDS				<u>281,687</u>	<u>281,961</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Ipswich Community Church

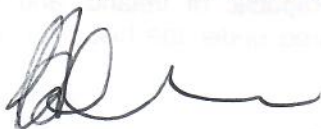
Balance Sheet - continued
31 December 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:



Mr P Bolton - Trustee

The notes form part of these financial statements

1. COMPANY STATUS

Ipswich Community Church is a private company limited by guarantee and not having a share capital and is a registered charity and is accordingly exempt from taxation on its charitable activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(a) Gift aid donations, ordinary donations, dividends and income from other activities - amount receivable during the period.

(b) Gifts in kind are accounted for when the charity has entitlement to the gift and there is virtual certainty of its receipt and its monetary value can be measured reliably. Gifts in kind are valued at market valuations.

(c) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the period in which the related income is received.

(d) Interest - on a receivable basis for the financial year.

(e) Grants received for revenue expenditure and for capital assets are recognised in the statement of financial activity in the accounting period in which it is reasonably certain that the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Ipswich Community Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or estimated donation value) less depreciation. The lower limit for capitalizing an asset is £2,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Freehold land and buildings (no depreciation as property is expected to be maintained to such a standard that their residual value are expected to be approximately the same as cost).
Equipment over 3 years (straight line)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Following the requirements of the Statement of Recommended Practice all the funds of Ipswich Community Church have been analysed over the different types of funds which are:-

Restricted funds:-

Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent.

Unrestricted funds:-

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Going concern basis

There is no material uncertainty regarding the fact that these accounts have been prepared on the going concern basis.

Public Benefit Entity.

The charity is a public benefit entity.

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	6,346	19,299
Gift aid donations	12,045	9,365
Income tax recoverable	3,550	2,342
	21,941	31,006

The donations arise from gifts given by church members and by offerings made in church meetings. Many members provided services free, which has not been recognized in these accounts.

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. OTHER INCOME

Other income primarily relates to residential letting.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church related costs	35,846	935	36,781
Giving	4,351	-	4,351
	<u>40,197</u>	<u>935</u>	<u>41,132</u>

Giving represents a gift of £1,200 to 1 institution (Christian Youth Ministry), a gift of £2,700 to a missionary and the remainder is to and for individuals, most of which is taxi fares to enable individuals to attend church services.

6. SUPPORT COSTS

	Governanc costs £
Church related costs	<u>935</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Rental income received	14,518	14,518
Independent examiners' fee	(935)	(901)
Interest paid	<u>(4,430)</u>	<u>(4,159)</u>

The transfer between funds net to NIL in this year and in the comparative period.

8. TRUSTEES' REMUNERATION AND BENEFITS

Except for payments made to Mr P. Bolton (as detailed below), there were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the comparative year ended 31 December 2023.

Mr P. Bolton has not been remunerated for his role as trustee, but from July 2022 to date he has been remunerated (on a self employed basis) for providing extra services relating to administrative and operational requirements of the trust. This is perceived to be a temporary arrangement for the period in which the post of leader is vacant. The trustees consider they have adhered to all advice, procedures and requirements of the Charity Commission on payments made to trustees. Unless otherwise agreed, the maximum to be paid each month is £545, which is based on an hourly rate of £15.70. The amount paid in the year to 31 December 2024 is £6,082 (2023 - £5,778).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,006	-	31,006
Other income	17,133	-	17,133
Total	48,139	-	48,139
EXPENDITURE ON			
Charitable activities			
Church related costs	28,126	-	28,126
Giving	3,564	-	3,564
Total	31,690	-	31,690
NET INCOME	16,449	-	16,449
RECONCILIATION OF FUNDS			
Total funds brought forward	265,512	-	265,512
TOTAL FUNDS CARRIED FORWARD	281,961	-	281,961

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, fixtures and fittings £	Totals £
COST			
At 1 January 2024 and 31 December 2024	291,267	14,440	305,707
DEPRECIATION			
At 1 January 2024 and 31 December 2024	-	14,438	14,438
NET BOOK VALUE			
At 31 December 2024	291,267	2	291,269
At 31 December 2023	291,267	2	291,269

The freehold property includes a residential property adjacent to the church centre, 41 Clarkson Street, Ipswich. The primary purpose of the property is to enhance the activities of the church. In the current year, the property is let for occupation by a Syrian refugee family under the terms of the government scheme for settling them in UK.

The trustees consider that the carrying value of the tangible fixed assets is materially the same as the market value.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	698	2,522
Prepayments	2,962	2,630
	3,660	5,152

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 14)	4,747	5,002
Other creditors	-	92
Accrued expenses	2,195	2,434
	<u>6,942</u>	<u>7,528</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 14)	52,010	56,500
	<u>52,010</u>	<u>56,500</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,747	5,002
	<u>4,747</u>	<u>5,002</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	52,010	56,500

The loan commenced in July 16. It is a 17 year loan, repayable in instalments, with an interest rate of 2.25% above base.

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	56,757	61,502
	<u>56,757</u>	<u>61,502</u>

The bank loan is secured on the residential property next to the church. This property has a carrying value of £213,017 at the end of this accounting period and the comparative accounting period.

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	281,961	(274)	281,687
TOTAL FUNDS	<u>281,961</u>	<u>(274)</u>	<u>281,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,858	(41,132)	(274)
TOTAL FUNDS	<u>40,858</u>	<u>(41,132)</u>	<u>(274)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	265,512	16,449	281,961
TOTAL FUNDS	<u>265,512</u>	<u>16,449</u>	<u>281,961</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,139	(31,690)	16,449
TOTAL FUNDS	<u>48,139</u>	<u>(31,690)</u>	<u>16,449</u>

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	265,512	16,175	281,687
TOTAL FUNDS	<u>265,512</u>	<u>16,175</u>	<u>281,687</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,997	(72,822)	16,175
TOTAL FUNDS	<u>88,997</u>	<u>(72,822)</u>	<u>16,175</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024, except for the payment of services provided by the trustee, Mr P. Bolton, as disclosed in note 8.

18. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, both at the end of this accounting period and at the end of the comparative accounting period.

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. INDEPENDENT EXAMINER

The independent examiner, Mr S R Renvoize, has signified his willingness to continue in office - a resolution to reappoint him as independent examiner will be proposed at the forthcoming annual general meeting. The cost of the independent examination was £935 (2023 - £901).

Ipswich Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	6,346	-	6,346	19,299
Gift aid donations	12,045	-	12,045	9,365
Income tax recoverable	3,550	-	3,550	2,342
	<u>21,941</u>	<u>-</u>	<u>21,941</u>	<u>31,006</u>
Other income				
Interest received	564	-	564	380
Rent receivable	14,518	-	14,518	14,518
Room hire	3,835	-	3,835	2,235
	<u>18,917</u>	<u>-</u>	<u>18,917</u>	<u>17,133</u>
Total incoming resources	<u>40,858</u>	<u>-</u>	<u>40,858</u>	<u>48,139</u>
EXPENDITURE				
Charitable activities				
Building costs	11,584	-	11,584	8,510
Rental expenses including interest	7,850	-	7,850	4,872
Other operating expenses	16,412	-	16,412	13,843
Giving: General fund	4,351	-	4,351	3,564
	<u>40,197</u>	<u>-</u>	<u>40,197</u>	<u>30,789</u>
Support costs				
Governance costs				
Independent examiner	935	-	935	901
Total resources expended	<u>41,132</u>	<u>-</u>	<u>41,132</u>	<u>31,690</u>
Net income	<u>(274)</u>	<u>-</u>	<u>(274)</u>	<u>16,449</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05518551 (England and Wales)
REGISTERED CHARITY NUMBER: 1111189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Ipswich Community Church

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Ipswich Community Church

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2023

The trustees have pleasure in presenting their report and the financial statements for the period ended 31 December 2023. This report incorporates the directors report, as required by law. The Company was registered on 26 July 2005 as a Company Limited by Guarantee and subsequently registered as a Charity.

Name

The name of the charitable company is Ipswich Community Church.

Principal activity and vision statement

The principal activity of the charitable company is to operate as a Church congregation in Ipswich to advance the Christian Faith. Our vision statement is "We exist to please God and to transform our world by becoming ourselves, and making of others, mature whole-life disciples (apprentices) of Jesus Christ".

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

The Church started meeting as a small group in a house in early January 2005, and decided to gather as a congregation on 16 January 2005 using the hall and other facilities provided by the Thurleston High School (which later became known as Ormiston Endeavour Academy), Defoe Road, Ipswich.

The Church moved on 27th May 2012 to its new Church Centre in Wilberforce Street, Ipswich, IP1 2JP, premises previously owned and occupied by Clarkson Street Free Church (the 'Church Centre'). On 1st May 2012 the legal title to the Church Centre was transferred to Ipswich Community Church along with that of a freehold residential property at 19 Elmhurst Drive, Ipswich. This property had previously been the manse for Clarkson Street Free Church. No payment was made for this consideration as part of an arrangement whereby Clarkson Street Free Church would be dissolved and merged into Ipswich Community Church.

In April 2022, the Leader, Mr Rod Stone, retired and since then the Transition Team which comprises of 3 Church Members has been responsible for the Leadership of the Church. The Church is also led by Trustees and Departmental Leaders we now call the Wider Leadership Team.

The Charitable Company continues to develop its core activities including Sunday celebrations, Friendship Groups, Alpha Courses, an Al Massira course for speakers of the Persian language and converts from the Muslim faith and other courses to strengthen and develop the faith of our members. On Sunday mornings there is a creche as well as a Connected group for children and a group for the young people.

Interest in our website www.icchurch.co.uk continues to be evidenced and we have used our presence on Facebook and YouTube to help publicise our activities and services as well as continuing to use Zoom for those unable to attend our Sunday celebrations. We use Facebook and YouTube to publicise our preaches.

Over the years, the Church has organised and hosted a number of community events. These have included a Royal Tea Party on Tuesday 5th June 2012 as part of the celebrations for the Queens Diamond Jubilee and some 250 residents joined in the fun. We also took part in the Queens 90th birthday celebrations and helped in organising the street party. In June 2022 we helped organise and took part in a street party to mark the Queens Platinum Jubilee.

This year we gave out hot dogs at Halloween and mulled wine and mince pies at Christmas.

With a cost-of-living crisis in late 2022 many churches in Ipswich opened their buildings as 'Warm Spaces' and we opened the Church Centre from the end of December 2022 which continued to run until March 2023, regularly once a week on a Monday evening from 6pm to 9pm.

We have also kept a store of dried and canned food as well as emergency provisions which we have given to members of the community who have struggled to buy food this winter.

In 2016 we sold the property in Elmhurst Drive and bought the house adjacent to our Church Centre at 41 Clarkson Street. This property has been let to a Charity called Anglian Care Trust under the terms of the Government scheme for settling Syrian refugees. Syrian refugees have been housed in the premise since September 2016.

We recently have had a group of 8 Asylum seekers from a local hotel whom we are trying to support and enable them to be a part of our Church community.

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2023

During the year the Trustees have paid regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

General fund

The general fund shown in the Balance Sheet represents funds not utilized in the company's 19 years of operation since January 2005.

Financial results and state of affairs

The total income for the year was £48,139 (2022 £49,035). Expenditure was £31,690 (2022 £35,991). These figures were in accordance with our expectations.

Investment Policy

The company's investment policy is to achieve maximum returns given medium to low risk. Investments are deemed short term and are currently invested in cash on deposit.

Reserves policy

The trustees have agreed that reserves will be held to cover 6 months of normal expenditure (based on the current budget for the next 6 months, or, if no budget is in place for that period, previous 6 months actuals). The calculations for this would not include restricted funds or specific special projects for which funds have been designated. The purpose of this policy is to provide adequate time to adjust to changing circumstances and to make necessary adjustments to expenditure should the need arise.

The actual free reserves at the end of the year in general reserves is £281,961 (2022 - £265,512) less carrying value of functional assets of £291,269 (2022 - £291,269) which is a deficit of £9,308 (2022 - £25,757). The trustees note that the current low free reserves is attributable to the fact the definition excludes the functional fixed assets, but it includes the long term loan that is secured on those assets. For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and if the reserves calculation is adjusted by the loan term loan, then the reserves policy is currently being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument for the charitable company is its Memorandum and Articles of Association. The charitable company was incorporated on 26 July 2005 limited by guarantee and not having a share capital. There are no specific restrictions imposed in the Memorandum or Articles of Association concerning the way the charitable company can operate.

The investment powers given within the Memorandum of Association are as follows:

'To invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as the Directors think fit subject to such conditions and consents as are imposed by law.'

The objects of the charitable company are:

The advancement of the Christian Faith in accordance with the Statement of Belief in Ipswich and the County of Suffolk, and in other parts of the United Kingdom and overseas, by such means as the Directors shall think fit including but not limited to the planting of new churches and the organization of congregations;

The relief of persons who are in a condition of need arising from poverty, hardship, distress or as a result of local, national or international emergency or disaster or who are aged or sick;

The advancement of education including but not limited to the advancement of education on the basis of the principles set out in the Statement of Belief;

Such other charitable objects as the Directors shall in their absolute discretion from time to time think fit.

Induction and training of new trustees

New trustees are offered informal induction training along with the information necessary for them to fulfil their duties as a trustee.

Risk management

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05518551 (England and Wales)

Registered Charity number

1111189

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2023

Registered office

ICC Centre
Wilberforce Street
Ipswich
Suffolk
IP1 2JP

Trustees

Mr P Bolton
Mr J I Clarke
Mr S Jolata
Mr P J Hill

Independent Examiner

Mr S R Renvoize
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Solicitors

KMA Solicitors
25 St Margaret's Green
Ipswich
Suffolk

Leader

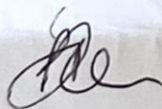
The post is currently vacant.

Bankers

Lloyds Bank PLC
Cornhill North
Ipswich
Suffolk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 February 2024 and signed on its behalf by:



Mr P Bolton - Trustee

Independent Examiner's Report to the Trustees of
Ipswich Community Church

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

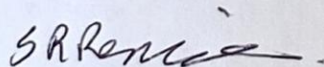
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S R Renvoize
The Institute of Chartered Accountants in England and Wales

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

16 February 2024

Ipswich Community Church

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	31,006	-	31,006	34,681
Other income	4	17,133	-	17,133	14,354
Total		<u>48,139</u>	<u>-</u>	<u>48,139</u>	<u>49,035</u>
EXPENDITURE ON					
Charitable activities	5				
Church related costs		28,126	-	28,126	35,991
Giving		3,564	-	3,564	-
Total		<u>31,690</u>	<u>-</u>	<u>31,690</u>	<u>35,991</u>
NET INCOME		16,449	-	16,449	13,044
RECONCILIATION OF FUNDS					
Total funds brought forward		265,512	-	265,512	252,468
TOTAL FUNDS CARRIED FORWARD		<u>281,961</u>	<u>-</u>	<u>281,961</u>	<u>265,512</u>

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	291,269	-	291,269	291,269
CURRENT ASSETS					
Debtors	12	5,152	-	5,152	4,537
Cash at bank		49,568	-	49,568	37,774
		<u>54,720</u>	<u>-</u>	<u>54,720</u>	<u>42,311</u>
CREDITORS					
Amounts falling due within one year	13	(7,528)	-	(7,528)	(6,867)
NET CURRENT ASSETS		<u>47,192</u>	<u>-</u>	<u>47,192</u>	<u>35,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		338,461	-	338,461	326,713
CREDITORS					
Amounts falling due after more than one year	14	(56,500)	-	(56,500)	(61,201)
NET ASSETS		<u>281,961</u>	<u>-</u>	<u>281,961</u>	<u>265,512</u>
FUNDS	17				
Unrestricted funds				281,961	265,512
TOTAL FUNDS				<u>281,961</u>	<u>265,512</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet - continued
31 December 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2024 and were signed on its behalf by:



Mr P Bolton - Trustee

1. COMPANY STATUS

Ipswich Community Church is a private company limited by guarantee and not having a share capital and is a registered charity and is accordingly exempt from taxation on its charitable activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- (a) Gift aid donations, ordinary donations, dividends and income from other activities - amount receivable during the period.
- (b) Gifts in kind are accounted for when the charity has entitlement to the gift and there is virtual certainty of its receipt and its monetary value can be measured reliably. Gifts in kind are valued at market valuations.
- (c) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the period in which the related income is received.
- (d) Interest - on a receivable basis for the financial year.
- (e) Grants received for revenue expenditure and for capital assets are recognised in the statement of financial activity in the accounting period in which it is reasonably certain that the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or estimated donation value) less depreciation. The lower limit for capitalizing an asset is £2,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Freehold land and buildings (no depreciation as property is expected to be maintained to such a standard that their residual value are expected to be approximately the same as cost).

Equipment over 3 years (straight line)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Following the requirements of the Statement of Recommended Practice all the funds of Ipswich Community Church have been analysed over the different types of funds which are:-

Restricted funds:-

Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent.

Unrestricted funds:-

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern basis

There is no material uncertainty regarding the fact that these accounts have been prepared on the going concern basis.

Public Benefit Entity.

The charity is a public benefit entity.

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	19,299	15,972
Gift aid donations	9,365	15,114
Income tax recoverable	2,342	3,595
	<u>31,006</u>	<u>34,681</u>

The donations arise from gifts given by church members and by offerings made in church meetings. Many members provided services free, which has not been recognized in these accounts.

4. OTHER INCOME

Other income primarily relates to residential letting.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church related costs	27,225	901	28,126
Giving	3,564	-	3,564
	<u>30,789</u>	<u>901</u>	<u>31,690</u>

Giving represents a gift of £1,200 to 1 institution (Christian Youth Ministry) and the remainder is to and for individuals, most of which is taxi fares to enable individuals to attend church services.

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. SUPPORT COSTS

	Governance costs £ 901
Church related costs	<u>901</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Rental income received	14,518	13,638
Independent examiners' fee	(901)	(844)
Interest paid	<u>(4,159)</u>	<u>(2,704)</u>

The transfer between funds net to NIL in this year and in the comparative period.

8. TRUSTEES' REMUNERATION AND BENEFITS

Except for payments made to Mr P. Bolton (as detailed below), there were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the comparative year ended 31 December 2022.

Mr P. Bolton has not been remunerated for his role as trustee, but from July 2022 to date he has been remunerated (on a self employed basis) for providing extra services relating to administrative and operational requirements of the trust. This is perceived to be a temporary arrangement for the period in which the post of leader is vacant. The trustees consider they have adhered to all advice, procedures and requirements of the Charity Commission on payments made to trustees. Unless otherwise agreed, the maximum to be paid each month is £545, which is based on an hourly rate of £15.70. The amount paid in the year to 31 December 2023 is £5,778 (2022 - £3,265).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

The last employee left in April 2022.

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,681	-	34,681
Other income	14,354	-	14,354
Total	<u>49,035</u>	<u>-</u>	<u>49,035</u>
EXPENDITURE ON			
Charitable activities			
Church related costs	35,991	-	35,991
NET INCOME	13,044	-	13,044
RECONCILIATION OF FUNDS			
Total funds brought forward	252,468	-	252,468
TOTAL FUNDS CARRIED FORWARD	<u>265,512</u>	<u>-</u>	<u>265,512</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	291,267	14,440	305,707
DEPRECIATION			
At 1 January 2023 and 31 December 2023	-	14,438	14,438
NET BOOK VALUE			
At 31 December 2023	291,267	2	291,269
At 31 December 2022	291,267	2	291,269

The freehold property includes a residential property adjacent to the church centre, 41 Clarkson Street, Ipswich. The primary purpose of the property is to enhance the activities of the church. In the current year, the property is let for occupation by a Syrian refugee family under the terms of the government scheme for settling them in UK.

The trustees consider that the carrying value of the tangible fixed assets is materially the same as the market value.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	2,522	2,100
Prepayments	2,630	2,437
	5,152	4,537

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 15)	5,002	5,002
Other creditors	92	188
Accrued expenses	2,434	1,677
	<u>7,528</u>	<u>6,867</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 15)	<u>56,500</u>	<u>61,201</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,002</u>	<u>5,002</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	56,500	61,201

The loan commenced in July 16. It is a 17 year loan, repayable in instalments, with an interest rate of 2.25% above base.

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Bank loans	<u>61,502</u>	<u>66,203</u>

The bank loan is secured on the residential property next to the church. This property has a carrying value of £213,017 at the end of this accounting period and the comparative accounting period.

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	265,512	16,449	281,961
TOTAL FUNDS	<u>265,512</u>	<u>16,449</u>	<u>281,961</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,139	(31,690)	16,449
TOTAL FUNDS	<u>48,139</u>	<u>(31,690)</u>	<u>16,449</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	252,468	13,044	265,512
TOTAL FUNDS	<u>252,468</u>	<u>13,044</u>	<u>265,512</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,035	(35,991)	13,044
TOTAL FUNDS	<u>49,035</u>	<u>(35,991)</u>	<u>13,044</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	252,468	29,493	281,961
TOTAL FUNDS	<u>252,468</u>	<u>29,493</u>	<u>281,961</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,174	(67,681)	29,493
TOTAL FUNDS	<u>97,174</u>	<u>(67,681)</u>	<u>29,493</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023, except for the payment of services provided by the trustee, Mr P. Bolton, as disclosed in note 8.

19. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, both at the end of this accounting period and at the end of the comparative accounting period.

20. INDEPENDENT EXAMINER

The independent examiner, Mr S R Renvoize, has signified his willingness to continue in office - a resolution to reappoint him as independent examiner will be proposed at the forthcoming annual general meeting. The cost of the independent examination was £901 (2022 - £884).

Ipswich Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	19,299	-	19,299	15,972
Gift aid donations	9,365	-	9,365	15,114
Income tax recoverable	2,342	-	2,342	3,595
	<u>31,006</u>	<u>-</u>	<u>31,006</u>	<u>34,681</u>
Other income				
Interest received	380	-	380	16
Rent receivable	14,518	-	14,518	13,638
Room hire	2,235	-	2,235	700
	<u>17,133</u>	<u>-</u>	<u>17,133</u>	<u>14,354</u>
Total incoming resources	<u>48,139</u>	<u>-</u>	<u>48,139</u>	<u>49,035</u>
EXPENDITURE				
Charitable activities				
Wages	-	-	-	6,897
Pensions	-	-	-	1,200
Building costs	8,510	-	8,510	12,266
Rental expenses including interest	-	-	-	3,086
Other operating expenses	18,715	-	18,715	10,263
Giving: General fund	3,564	-	3,564	1,395
	<u>30,789</u>	<u>-</u>	<u>30,789</u>	<u>35,107</u>
Support costs				
Governance costs				
Independent examiner	901	-	901	884
Total resources expended	<u>31,690</u>	<u>-</u>	<u>31,690</u>	<u>35,991</u>
Net income	<u>16,449</u>	<u>-</u>	<u>16,449</u>	<u>13,044</u>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of
Ipswich Community Church

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

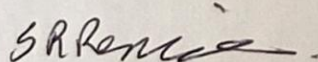
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S R Renvoize
The Institute of Chartered Accountants in England and Wales

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

16 February 2024

IPSWICH COMMUNITY CHURCH

England & Wales - Charity number 1111189

Accounts

REGISTERED COMPANY NUMBER: 05518551 (England and Wales)
REGISTERED CHARITY NUMBER: 1111189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Ipswich Community Church

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees have pleasure in presenting their report and the financial statements for the period ended 31 December 2021. This report incorporates the directors report, as required by law. The Company was registered on 26 July 2005 as a Company Limited by Guarantee and subsequently registered as a Charity.

Name

The name of the charitable company is Ipswich Community Church.

Principal activity and vision statement

The principal activity of the charitable company is to operate as a Church congregation in Ipswich to advance the Christian Faith. Our vision statement is "We exist to please God and to transform our world by becoming ourselves, and making of others, mature whole-life disciples (apprentices) of Jesus Christ".

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

The Church started meeting as a small group in a house in early January 2005, and decided to gather as a congregation on 16 January 2005 using the hall and other facilities provided by the Thurleston High School (which later became known as Ormiston Endeavour Academy), Defoe Road, Ipswich.

The Church moved on 27th May 2012 to its new Church Centre in Wilberforce Street, Ipswich, IP1 2JP, premises previously owned and occupied by Clarkson Street Free Church (the 'Church Centre'). On 1st May 2012 the legal title to the Church Centre was transferred to Ipswich Community Church along with that of a freehold residential property at 19 Elmhurst Drive, Ipswich. This property had previously been the manse for Clarkson Street Free Church. No payment was made for this consideration as part of an arrangement whereby Clarkson Street Free Church would be dissolved and merged into Ipswich Community Church.

The Church is led by an overall Leader assisted by a team of departmental and small group leaders and the Trustees. In April 2022, the Leader, Mr Rod Stone, retired and since then the Transition Team which comprises of 3 Church Members has been responsible for the Leadership of the Church and for identifying a new Leader.

The Charitable Company continues to develop its core activities including Sunday celebrations, Friendship Groups, Alpha Courses and other courses to strengthen and develop the faith of our members.

On Sunday mornings there is a creche as well as a Connected group for children and a group for the young people.

Interest in our website www.icchurch.co.uk continues to be evidenced and we have used our presence on Facebook and YouTube to help publicise our activities and services as well as continuing to use Zoom for those unable to attend our Sunday celebrations. We use Facebook and YouTube to publicise our preaches.

Over the years, the Church has organised and hosted a number of community events. These have included a Royal Tea Party on Tuesday 5th June 2012 as part of the celebrations for the Queens Diamond Jubilee and some 250 residents joined in the fun. We also took part in the Queens 90th birthday celebrations and helped in organising the street party. In June 2022 we helped organise and took part in a street party to mark the Queens Platinum Jubilee.

At times we've given out hot dogs at Halloween and organised various parties.

With a cost-of-living crisis in late 2022 many churches in Ipswich opened their buildings as 'Warm Spaces' and we opened the Church Centre from the end of December, regularly once a week on a Monday evening from 6pm to 9pm.

We have also kept a store of dried and canned food as well as emergency provisions which we have given to members of the community who have struggled to buy food this winter.

In 2016 we sold the property in Elmhurst Drive and bought the house adjacent to our Church Centre at 41 Clarkson Street. This property has been let to a Charity called Anglian Care Trust under the terms of the Government scheme for settling Syrian refugees. Syrian refugees have been housed in the premise since September 2016.

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2022

We recently have had a group of 8 Asylum seekers from a local hotel whom we are trying to support and enable them to be a part of our Church community.

During the year the Trustees have paid regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

General fund

The general fund shown in the Balance Sheet represents funds not utilized in the company's 18 years of operation since January 2005.

Financial results and state of affairs

The total income for the year was £49,035 (2021 £56,118). Expenditure was £35,991 (2021 £43,042). These figures were in accordance with our expectations.

Investment Policy

The company's investment policy is to achieve maximum returns given medium to low risk. Investments are deemed short term and are currently invested in cash on deposit.

Reserves policy

The trustees have agreed that reserves will be held to cover 6 months of normal expenditure (based on the current budget for the next 6 months, or, if no budget is in place for that period, previous 6 months actuals). The calculations for this would not include restricted funds or specific special projects for which funds have been designated. The purpose of this policy is to provide adequate time to adjust to changing circumstances and to make necessary adjustments to expenditure should the need arise.

The actual free reserves at the end of the year in general reserves is £265,512 (2021 - £252,468) less carrying value of functional assets of £291,269 (2021 - £291,269) which is a deficit of £25,757 (2021 - £38,801). The trustees note that the current low free reserves is attributable to the fact the definition excludes the functional fixed assets, but it includes the long term loan that is secured on those assets. For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and if the reserves calculation is adjusted by the loan term loan, then the reserves policy is currently being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument for the charitable company is its Memorandum and Articles of Association. The charitable company was incorporated on 26 July 2005 limited by guarantee and not having a share capital. There are no specific restrictions imposed in the Memorandum or Articles of Association concerning the way the charitable company can operate.

The investment powers given within the Memorandum of Association are as follows:

'To invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as the Directors think fit subject to such conditions and consents as are imposed by law.'

The objects of the charitable company are:

The advancement of the Christian Faith in accordance with the Statement of Belief in Ipswich and the County of Suffolk, and in other parts of the United Kingdom and overseas, by such means as the Directors shall think fit including but not limited to the planting of new churches and the organization of congregations;

The relief of persons who are in a condition of need arising from poverty, hardship, distress or as a result of local, national or international emergency or disaster or who are aged or sick;

The advancement of education including but not limited to the advancement of education on the basis of the principles set out in the Statement of Belief;

Such other charitable objects as the Directors shall in their absolute discretion from time to time think fit.

Induction and training of new trustees

New trustees are offered informal induction training along with the information necessary for them to fulfil their duties as a trustee.

Risk management

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05518551 (England and Wales)

Registered Charity number

1111189

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2022

Registered office

ICC Centre
Wilberforce Street
Ipswich
Suffolk
IP1 2JP

Trustees

Mr P Bolton
Mr J I Clarke
Mr S Jolata
Mr P J Hill

Independent Examiner

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Solicitors

KMA Solicitors
25 St Margaret's Green
Ipswich
Suffolk

Leader

Mr R P Stone retired in April 2022. The post is currently vacant.

Bankers

Lloyds Bank PLC
Cornhill North
Ipswich
Suffolk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 March 2023 and signed on its behalf by:

Mr P Bolton - Trustee

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

17 March 2023

Ipswich Community Church

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	34,681	-	34,681	43,075
Other income	4	<u>14,354</u>	<u>-</u>	<u>14,354</u>	<u>13,043</u>
Total		<u>49,035</u>	<u>-</u>	<u>49,035</u>	<u>56,118</u>
EXPENDITURE ON					
Charitable activities	5				
Church related costs		35,991	-	35,991	40,484
Giving		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,558</u>
Total		<u>35,991</u>	<u>-</u>	<u>35,991</u>	<u>43,042</u>
NET INCOME		13,044	-	13,044	13,076
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>252,468</u>	<u>-</u>	<u>252,468</u>	<u>239,392</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>265,512</u></u>	<u><u>-</u></u>	<u><u>265,512</u></u>	<u><u>252,468</u></u>

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	291,269	-	291,269	291,269
CURRENT ASSETS					
Debtors	12	4,537	-	4,537	5,816
Cash at bank		<u>37,774</u>	<u>-</u>	<u>37,774</u>	<u>27,938</u>
		42,311	-	42,311	33,754
CREDITORS					
Amounts falling due within one year	13	(6,867)	-	(6,867)	(6,144)
		<u>35,444</u>	<u>-</u>	<u>35,444</u>	<u>27,610</u>
NET CURRENT ASSETS					
		326,713	-	326,713	318,879
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	(61,201)	-	(61,201)	(66,411)
		<u>265,512</u>	<u>-</u>	<u>265,512</u>	<u>252,468</u>
NET ASSETS					
FUNDS	17				
Unrestricted funds				<u>265,512</u>	<u>252,468</u>
TOTAL FUNDS				<u>265,512</u>	<u>252,468</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2023 and were signed on its behalf by:

Mr P Bolton - Trustee

1. COMPANY STATUS

Ipswich Community Church is a private company limited by guarantee and not having a share capital and is a registered charity and is accordingly exempt from taxation on its charitable activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(a) Gift aid donations, ordinary donations, dividends and income from other activities - amount receivable during the period.

(b) Gifts in kind are accounted for when the charity has entitlement to the gift and there is virtual certainty of its receipt and its monetary value can be measured reliably. Gifts in kind are valued at market valuations.

(c) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the period in which the related income is received.

(d) Interest - on a receivable basis for the financial year.

(e) Grants received for revenue expenditure and for capital assets are recognised in the statement of financial activity in the accounting period in which it is reasonably certain that the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or estimated donation value) less depreciation. The lower limit for capitalizing an asset is £2,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Freehold land and buildings (no depreciation as property is expected to be maintained to such a standard that their residual value are expected to be approximately the same as cost).

Equipment over 3 years (straight line)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Following the requirements of the Statement of Recommended Practice all the funds of Ipswich Community Church have been analysed over the different types of funds which are:-

Restricted funds:-

Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent.

Unrestricted funds:-

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern basis

There is no material uncertainty regarding the fact that these accounts have been prepared on the going concern basis.

Public Benefit Entity.

The charity is a public benefit entity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	15,972	11,766
Gift aid donations	15,114	23,700
Income tax recoverable	3,595	5,609
Grants	-	2,000
	<u>34,681</u>	<u>43,075</u>

The donations arise from gifts given by church members and by offerings made in church meetings. Many members provided services free, which has not been recognized in these accounts.

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Suffolk County Council	-	2,000

The grants received were for the repair of the perimeter fence, which was completed and paid for in the previous accounting period.

4. OTHER INCOME

Other income primarily relates to residential letting.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church related costs	<u>35,107</u>	<u>884</u>	<u>35,991</u>

6. SUPPORT COSTS

	Governanc costs £
Church related costs	<u>884</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Rental income received	13,638	13,040
Independent examiners' fee	(844)	(867)
Interest paid	<u>(2,704)</u>	<u>(2,759)</u>

The transfer between funds net to NIL in this year and in the comparative period.

8. TRUSTEES' REMUNERATION AND BENEFITS

Except for payments made to Mr P. Bolton (as detailed below), there were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Mr P. Bolton has not been remunerated for his role as trustee, but from July 2022 to date he has been remunerated (on a self employed basis) for providing extra services relating to administrative and operational requirements of the trust. This is perceived to be a temporary arrangement for the period in which the post of leader is vacant. The trustees consider they have adhered to all advice, procedures and requirements of the Charity Commission on payments made to trustees. Unless otherwise agreed, the maximum to be paid each month is £545, which is based on an hourly rate of £15.70. The amount paid in the year to 31 December 2022 is £3,265 (2021 - £NIL).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	6,897	24,478
Other pension costs	<u>1,200</u>	<u>2,400</u>
	<u>8,097</u>	<u>26,878</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Leader	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There was one full time employee until April 2022, after which there were no employees.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,875	1,200	43,075
Other income	<u>13,043</u>	<u>-</u>	<u>13,043</u>
Total	<u>54,918</u>	<u>1,200</u>	<u>56,118</u>
EXPENDITURE ON			
Charitable activities			
Church related costs	40,484	-	40,484
Giving	<u>1,358</u>	<u>1,200</u>	<u>2,558</u>
Total	<u>41,842</u>	<u>1,200</u>	<u>43,042</u>
NET INCOME	13,076	-	13,076
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>239,392</u>	<u>-</u>	<u>239,392</u>
TOTAL FUNDS CARRIED FORWARD	<u>252,468</u>	<u>-</u>	<u>252,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>291,267</u>	<u>14,440</u>	<u>305,707</u>
DEPRECIATION			
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>14,438</u>	<u>14,438</u>
NET BOOK VALUE			
At 31 December 2022	<u>291,267</u>	<u>2</u>	<u>291,269</u>
At 31 December 2021	<u>291,267</u>	<u>2</u>	<u>291,269</u>

The freehold property includes a residential property adjacent to the church centre, 41 Clarkson Street, Ipswich. The primary purpose of the property is to enhance the activities of the church. In the current year, the property is let for occupation by a Syrian refugee family under the terms of the government scheme for settling them in UK.

The trustees consider that the carrying value of the tangible fixed assets is materially the same as the market value.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	2,100	2,818
Prepayments	<u>2,437</u>	<u>2,998</u>
	<u>4,537</u>	<u>5,816</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 15)	5,002	4,794
Other creditors	188	342
Accrued expenses	<u>1,677</u>	<u>1,008</u>
	<u>6,867</u>	<u>6,144</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 15)	<u>61,201</u>	<u>66,411</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,002</u>	<u>4,794</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	61,201	66,411

The loan commenced in July 16. It is a 17 year loan, repayable in instalments, with an interest rate of 4%.

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	<u>66,203</u>	<u>71,205</u>

The bank loan is secured on the residential property next to the church. This property has a carrying value of £213,017 at the end of this accounting period and the comparative accounting period.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	252,468	13,044	265,512
TOTAL FUNDS	<u>252,468</u>	<u>13,044</u>	<u>265,512</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,035	(35,991)	13,044
TOTAL FUNDS	<u>49,035</u>	<u>(35,991)</u>	<u>13,044</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	239,392	13,076	252,468
TOTAL FUNDS	<u>239,392</u>	<u>13,076</u>	<u>252,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,918	(41,842)	13,076
Restricted funds			
Uganda Covid Fund	1,200	(1,200)	-
TOTAL FUNDS	<u>56,118</u>	<u>(43,042)</u>	<u>13,076</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	239,392	26,120	265,512
TOTAL FUNDS	<u>239,392</u>	<u>26,120</u>	<u>265,512</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,953	(77,833)	26,120
Restricted funds			
Uganda Covid Fund	1,200	(1,200)	-
TOTAL FUNDS	<u>105,153</u>	<u>(79,033)</u>	<u>26,120</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022, except for the payment of services provided by the trustee, Mr P. Bolton, as disclosed in note 8.

19. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, both at the end of this accounting period and at the end of the comparative accounting period.

20. INDEPENDENT EXAMINER

The independent examiner, Mr S R Renvoize, has signified his willingness to continue in office - a resolution to reappoint him as independent examiner will be proposed at the forthcoming annual general meeting. The cost of the independent examination was £884 (2021 - £867).

Ipswich Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	15,972	-	15,972	11,766
Gift aid donations	15,114	-	15,114	23,700
Income tax recoverable	3,595	-	3,595	5,609
Grants	-	-	-	2,000
	34,681	-	34,681	43,075
Other income				
Interest received	16	-	16	3
Rent receivable	13,638	-	13,638	13,040
Room hire	700	-	700	-
	14,354	-	14,354	13,043
Total incoming resources	49,035	-	49,035	56,118
EXPENDITURE				
Charitable activities				
Wages	6,897	-	6,897	24,478
Pensions	1,200	-	1,200	2,400
Building costs	12,266	-	12,266	4,759
Rental expenses including interest	3,086	-	3,086	3,062
Other operating expenses	10,263	-	10,263	4,918
Giving: General fund	1,395	-	1,395	1,358
Giving: Restricted funds	-	-	-	1,200
	35,107	-	35,107	42,175
Support costs				
Governance costs				
Independent examiner	884	-	884	867
Total resources expended	35,991	-	35,991	43,042
Net income	13,044	-	13,044	13,076

This page does not form part of the statutory financial statements

IPSWICH COMMUNITY CHURCH

England & Wales - Charity number 1111189

Accounts

REGISTERED COMPANY NUMBER: 05518551 (England and Wales)
REGISTERED CHARITY NUMBER: 1111189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Ipswich Community Church

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2021

The trustees have pleasure in presenting their report and the financial statements for the period ended 31 December 2020. This report incorporates the directors report, as required by law. The Company was registered on 26 July 2005 as a Company Limited by Guarantee and subsequently registered as a Charity.

Name

The name of the charitable company is Ipswich Community Church.

Principal activity and vision statement

The principal activity of the charitable company is to operate as a Church congregation in Ipswich to advance the Christian Faith. Our vision statement is "We exist to please God and to transform our world by becoming ourselves, and making of others, mature whole-life disciples (apprentices) of Jesus Christ".

ACHIEVEMENT AND PERFORMANCE

The Church started meeting as a small group in a house in early January 2005 and decided to gather as a congregation on 16 January 2005 using the Hall and other facilities provided by Thurleston High School (which subsequently became Ormiston Endeavour Academy), Defoe Road, Ipswich.

The Church has with effect from 27 May 2012 moved its main activities to its new Church Centre, Wilberforce Street, Ipswich, IP1 2JP, premises previously owned and occupied by Clarkson Street Free Church ("the church Centre"). On 1st May 2012 the legal title to the church centre was transferred to the Church (together with that to a freehold residential property at 19 Elmhurst Drive, Ipswich, which had previously been the Clarkson Street Free Church manse) without payment of any consideration as part of an arrangement whereby the charity called Clarkson Street Free Church was dissolved and merged into Ipswich Community Church

The Church is led by an overall leader assisted by a team of departmental and small group leaders and the trustees. And, this year we have developed a Transition Team to assist in the change of overall Church Leader as Rod Stone is retiring in April 2022.

The charitable company continues to develop its core activities including Sunday Celebrations, Friendship Groups, Prayer Meetings, Alpha & Beta Courses and other courses to develop and strengthen the faith of our Members.

It was recognized that there was a demand for improving English skills within the multi-ethnic neighbourhood surrounding the church centre, and so English for Speakers of Other Languages (ESOL) Courses have been run both by the Church on its own account and in partnership with local community interest company, Ipswich Community Media. These haven't been running for the last couple of years but we intend to restart these when we have the ability to do so.

A crèche and 2 children's groups operate on a Sunday morning during the main celebration and a "Connected Youth Friendship Group" on Monday evenings..

In the past, the church has contributed teams to the Ipswich Soup Kitchen and Town Pastors. This is not happening currently.

We employed a part time youth worker in partnership with a local Charity (Christian Youth Ministry) from November 2017 to June 2018. We look for opportunities to grow this work again. A member of our church is a trustee with CYM and another member works with Youth For Christ in Diss, Norfolk.

Interest in our web site www.icchurch.co.uk continues to be evidenced. We have used our presence on Facebook to help publicise our activities and our services have been of a hybrid nature for those using Zoom during the time of the Covid-19 pandemic. This has continued for Sunday mornings as well as for Friendship Groups. We also publicise our preaches on the website, on Facebook and on YouTube.

Over the years, the church has organized and hosted a number of neighbourhood events. These have included a Royal Tea Party on Tuesday 5 June 2012 as part of the celebrations for the Queen's Diamond Jubilee and some 250 local residents joined in the fun. We also took part in the Queen's 90th birthday celebrations and helped in the organising of a street party. We joined with our neighbours in July 2019 to help run a street party where we provided hot dogs.

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2021

Alternative Halloween events have been held occasionally and these have proved popular in the locality and resulted in additional students on our ESOL Courses and Alpha participants. We've held a number of community Mad Hatter's Tea Parties. A Halloween party was held in October 2018. We gave away hot dog sausages for this year's Halloween and have also given daffodil bulbs to the neighbouring houses around our Church Centre for Easter 2021 (about 200 in all).

In 2021 we continued to curtail our congregational activities in the Church Centre until June 2021 and hadn't physically met in any premises since March 2020 due to the Covid-19 Pandemic. This has moved all of our activities online and we have used Zoom and YouTube (we set up a new YouTube Channel for ICC) and have been posting our videos to YouTube and to Facebook. We have continued to look for ways to reach out to the local community and delivered daffodil bulbs to around 200 neighbouring homes for Easter 2021 and we gave hot sausage dogs to passers by at Halloween 2021. We have also recently run two Alpha courses online.

We are continuing to seek to identify the other needs of the local community and, whilst ensuring that we do not overlap or duplicate activities that are already being offered in the area, we will be doing our best to see how the Church can respond in the days ahead. In 2016 we sold the Elmhurst Road property and replaced it with the residential property immediately adjacent to the church centre on its Clarkson Street frontage (41, Clarkson Street). This has been let to a charity called Anglia Care Trust under the terms of the Government's Scheme for settling Syrian refugees and a refugee family have been in occupation since September 2016

During the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

General fund

The general fund shown in the Balance Sheet represents funds not utilized in the company's 17 years of operation since January 2005.

Financial results and state of affairs

The total income for the year was £56,118 (2020 £57,333). Expenditure was £43,042 (2020 £62,940). These figures were in accordance with our expectations.

Investment Policy

The company's investment policy is to achieve maximum returns given medium to low risk. Investments are deemed short term and are currently invested in cash on deposit.

Reserves policy

The trustees have agreed that reserves will be held to cover 6 months of normal expenditure (based on the current budget for the next 6 months, or, if no budget is in place for that period, previous 6 months actuals). The calculations for this would not include restricted funds or specific special projects for which funds have been designated. The purpose of this policy is to provide adequate time to adjust to changing circumstances and to make necessary adjustments to expenditure should the need arise.

The actual free reserves at the end of the year in general reserves is £252,468 (2020 - £239,392) less carrying value of functional assets of £291,269 (2020 - £291,269) which is a deficit of £38,801 (2020 - £51,877). The trustees note that the current low free reserves is attributable to the fact the definition excludes the functional fixed assets, but it includes the long term loan that is secured on those assets. For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and if the reserves calculation is adjusted by the loan term loan, then the reserves policy is currently being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument for the charitable company is its Memorandum and Articles of Association. The charitable company was incorporated on 26 July 2005 limited by guarantee and not having a share capital. There are no specific restrictions imposed in the Memorandum or Articles of Association concerning the way the charitable company can operate.

The investment powers given within the Memorandum of Association are as follows:

'To invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as the Directors think fit subject to such conditions and consents as are imposed by law.'

The objects of the charitable company are:

The advancement of the Christian Faith in accordance with the Statement of Belief in Ipswich and the County of Suffolk, and in other parts of the United Kingdom and overseas, by such means as the Directors shall think fit including but not limited to the planting of new churches and the organization of congregations;

The relief of persons who are in a condition of need arising from poverty, hardship, distress or as a result of local, national or international emergency or disaster or who are aged or sick;

The advancement of education including but not limited to the advancement of education on the basis of the principles set out in the Statement of Belief;

Such other charitable objects as the Directors shall in their absolute discretion from time to time think fit.

Induction and training of new trustees

New trustees are offered informal induction training along with the information necessary for them to fulfil their duties as a trustee.

Risk management

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05518551 (England and Wales)

Registered Charity number

1111189

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2021

Registered office

ICC Centre
Wilberforce Street
Ipswich
Suffolk
IP1 2JP

Trustees

Mr P Bolton
Mr J I Clarke
Mr S Jolata
Mr P J Hill

Independent Examiner

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Solicitors

KMA Solicitors
25 St Margaret's Green
Ipswich
Suffolk

Leader

Mr R P Stone

Bankers

Lloyds Bank PLC
Cornhill North
Ipswich
Suffolk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 March 2022 and signed on its behalf by:

Mr P Bolton - Trustee

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Date:

Ipswich Community Church

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	41,875	1,200	43,075	44,842
Other income	4	13,043	-	13,043	12,491
Total		54,918	1,200	56,118	57,333
EXPENDITURE ON					
Charitable activities	5				
Church related costs		40,484	-	40,484	61,510
Giving		1,358	1,200	2,558	1,430
Total		41,842	1,200	43,042	62,940
NET INCOME/(EXPENDITURE)		13,076	-	13,076	(5,607)
RECONCILIATION OF FUNDS					
Total funds brought forward		239,392	-	239,392	244,999
TOTAL FUNDS CARRIED FORWARD		252,468	-	252,468	239,392

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	291,269	-	291,269	291,269
CURRENT ASSETS					
Debtors	12	5,816	-	5,816	4,196
Cash at bank		27,938	-	27,938	23,557
		<u>33,754</u>	<u>-</u>	<u>33,754</u>	<u>27,753</u>
CREDITORS					
Amounts falling due within one year	13	(6,144)	-	(6,144)	(7,591)
		<u>27,610</u>	<u>-</u>	<u>27,610</u>	<u>20,162</u>
NET CURRENT ASSETS					
		<u>27,610</u>	<u>-</u>	<u>27,610</u>	<u>20,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		318,879	-	318,879	311,431
CREDITORS					
Amounts falling due after more than one year	14	(66,411)	-	(66,411)	(72,039)
		<u>252,468</u>	<u>-</u>	<u>252,468</u>	<u>239,392</u>
NET ASSETS					
		<u>252,468</u>	<u>-</u>	<u>252,468</u>	<u>239,392</u>
FUNDS	17				
Unrestricted funds				252,468	239,392
TOTAL FUNDS				<u>252,468</u>	<u>239,392</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2022 and were signed on its behalf by:

Mr P Bolton - Trustee

1. COMPANY STATUS

Ipswich Community Church is a private company limited by guarantee and not having a share capital and is a registered charity and is accordingly exempt from taxation on its charitable activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(a) Gift aid donations, ordinary donations, dividends and income from other activities - amount receivable during the period.

(b) Gifts in kind are accounted for when the charity has entitlement to the gift and there is virtual certainty of its receipt and its monetary value can be measured reliably. Gifts in kind are valued at market valuations.

(c) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the period in which the related income is received.

(d) Interest - on a receivable basis for the financial year.

(e) Grants received for revenue expenditure and for capital assets are recognised in the statement of financial activity in the accounting period in which it is reasonably certain that the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or estimated donation value) less depreciation. The lower limit for capitalizing an asset is £2,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Freehold land and buildings (no depreciation as property is expected to be maintained to such a standard that their residual value are expected to be approximately the same as cost).

Equipment over 3 years (straight line)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Following the requirements of the Statement of Recommended Practice all the funds of Ipswich Community Church have been analysed over the different types of funds which are:-

Restricted funds:-

Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent.

Unrestricted funds:-

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern basis

There is no material uncertainty regarding the fact that these accounts have been prepared on the going concern basis.

Public Benefit Entity.

The charity is a public benefit entity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	11,766	8,473
Gift aid donations	23,700	23,299
Income tax recoverable	5,609	5,630
Grants	2,000	7,440
	<u>43,075</u>	<u>44,842</u>

The donations arise from gifts given by church members and by offerings made in church meetings. Many members provided services free, which has not been recognized in these accounts.

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Suffolk County Council	2,000	5,000
Ipswich Borough Council	-	2,440
	<u>2,000</u>	<u>7,440</u>

The grants received were for the repair of the perimeter fence, which was completed and paid for in the previous accounting period.

4. OTHER INCOME

Other income primarily relates to residential letting.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church related costs	39,617	867	40,484
Giving	2,558	-	2,558
	<u>42,175</u>	<u>867</u>	<u>43,042</u>

6. SUPPORT COSTS

	Governance costs £
Church related costs	867
	<u>867</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Independent examiners' fee	867	850
Interest paid	<u>2,759</u>	<u>2,943</u>

The transfer between funds net to NIL in this year and in the comparative period.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	24,478	31,278
Social security costs	-	313
Other pension costs	2,400	2,400
	<u>26,878</u>	<u>33,991</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Leader	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There is one full time employee.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,842	-	44,842
Other income	<u>12,491</u>	<u>-</u>	<u>12,491</u>
Total	57,333	-	57,333
 EXPENDITURE ON			
Charitable activities			
Church related costs	61,510	-	61,510
Giving	<u>1,430</u>	<u>-</u>	<u>1,430</u>
Total	62,940	-	62,940
 NET INCOME/(EXPENDITURE)	<u>(5,607)</u>	<u>-</u>	<u>(5,607)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	244,999	-	244,999

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>239,392</u>	<u>-</u>	<u>239,392</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>291,267</u>	<u>14,440</u>	<u>305,707</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>-</u>	<u>14,438</u>	<u>14,438</u>
NET BOOK VALUE			
At 31 December 2021	<u>291,267</u>	<u>2</u>	<u>291,269</u>
At 31 December 2020	<u>291,267</u>	<u>2</u>	<u>291,269</u>

The freehold property includes a residential property adjacent to the church centre, 41 Clarkson Street, Ipswich. The primary purpose of the property is to enhance the activities of the church. In the current year, the property is let for occupation by a Syrian refugee family under the terms of the government scheme for settling them in UK.

The trustees consider that the carrying value of the tangible fixed assets is materially the same as the market value.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	2,818	2,134
Prepayments	2,998	2,062
	<u>5,816</u>	<u>4,196</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 15)	4,794	3,960
Other creditors	342	2,641
Accrued expenses	1,008	990
	<u>6,144</u>	<u>7,591</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 15)	<u>66,411</u>	<u>72,039</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,794</u>	<u>3,960</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	66,411	72,039

The loan commenced in July 16. It is a 17 year loan, repayable in instalments, with an interest rate of 4%.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	<u>71,205</u>	<u>75,999</u>

The bank loan is secured on the residential property next to the church. This property has a carrying value of £213,017 at the end of this accounting period and the comparative accounting period.

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	239,392	13,076	252,468
TOTAL FUNDS	<u>239,392</u>	<u>13,076</u>	<u>252,468</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,918	(41,842)	13,076
Restricted funds			
Uganda Covid Fund	1,200	(1,200)	-
TOTAL FUNDS	<u>56,118</u>	<u>(43,042)</u>	<u>13,076</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	244,999	(5,607)	239,392
TOTAL FUNDS	<u>244,999</u>	<u>(5,607)</u>	<u>239,392</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,333	(62,940)	(5,607)
TOTAL FUNDS	<u>57,333</u>	<u>(62,940)</u>	<u>(5,607)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	244,999	7,469	252,468
TOTAL FUNDS	<u>244,999</u>	<u>7,469</u>	<u>252,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,251	(104,782)	7,469
Restricted funds			
Uganda Covid Fund	1,200	(1,200)	-
TOTAL FUNDS	<u>113,451</u>	<u>(105,982)</u>	<u>7,469</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

19. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, both at the end of this accounting period and at the end of the comparative accounting period.

20. INDEPENDENT EXAMINER

The independent examiner, Mr S R Renvoize, has signified his willingness to continue in office - a resolution to reappoint him as independent examiner will be proposed at the forthcoming annual general meeting. The cost of the independent examination was £867 (2020 - £850).

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	11,126	640	11,766	8,473
Gift aid donations	23,140	560	23,700	23,299
Income tax recoverable	5,609	-	5,609	5,630
Grants	2,000	-	2,000	7,440
	41,875	1,200	43,075	44,842
Other income				
Interest received	3	-	3	10
Rent receivable	13,040	-	13,040	12,481
	13,043	-	13,043	12,491
Total incoming resources				
	54,918	1,200	56,118	57,333
EXPENDITURE				
Charitable activities				
Wages	24,478	-	24,478	31,278
Social security	-	-	-	313
Pensions	2,400	-	2,400	2,400
Building costs	4,759	-	4,759	20,148
Rental expenses including interest	3,062	-	3,062	3,031
Other operating expenses	4,918	-	4,918	3,490
Giving: General fund	1,358	-	1,358	1,430
Giving: Restricted funds	-	1,200	1,200	-
	40,975	1,200	42,175	62,090
Support costs				
Governance costs				
Independent examiner	867	-	867	850
Total resources expended	41,842	1,200	43,042	62,940
Net (expenditure)/income				
	13,076	-	13,076	(5,607)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05518551 (England and Wales)
REGISTERED CHARITY NUMBER: 1111189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Ipswich Community Church

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Ipswich Community Church

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2020

The trustees have pleasure in presenting their report and the financial statements for the period ended 31 December 2020. This report incorporates the directors report, as required by law. The Company was registered on 26 July 2005 as a Company Limited by Guarantee and subsequently registered as a Charity.

Name

The name of the charitable company is Ipswich Community Church.

Principal activity and vision statement

The principal activity of the charitable company is to operate as a Church congregation in Ipswich to advance the Christian Faith. Our vision statement is "We exist to please God and to transform our world by becoming ourselves, and making of others, mature whole-life disciples (apprentices) of Jesus Christ".

Ipswich Community Church

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

The Church started meeting as a small group in a house in early January 2005 and decided to gather as a congregation on 16 January 2005 using the Hall and other facilities provided by Thurleston High School (which subsequently became Ormiston Endeavour Academy), Defoe Road, Ipswich.

The Church has with effect from 27 May 2012 moved its main activities to its new Church Centre, Wilberforce Street, Ipswich, IP1 2JP, premises previously owned and occupied by Clarkson Street Free Church ("the church Centre"). On 1st May 2012 the legal title to the church centre was transferred to the Church (together with that to a freehold residential property at 19 Elmhurst Drive, Ipswich, which had previously been the Clarkson Street Free Church manse) without payment of any consideration as part of an arrangement whereby the charity called Clarkson Street Free Church was dissolved and merged into Ipswich Community Church

The Church is led by an overall leader assisted by a team of departmental and small group leaders and the trustees.

The charitable company continues to develop its core activities including Sunday Celebrations, Friendship Groups, Prayer Meetings, Alpha & Beta Courses.

It was recognized that there was a demand for improving English skills within the multi-ethnic neighbourhood surrounding the church centre, and so English for Speakers of Other Languages (ESOL) Courses have been run both by the Church on its own account and in partnership with local community interest company, Ipswich Community Media.

A crèche and 2 children's groups operate on a Sunday morning during the main celebration and a "Connected Youth Friendship Group" on Monday evenings..

In the past, the church has contributed teams to the Ipswich Soup Kitchen and Town Pastors. This is not happening currently.

We employed a part time youth worker in partnership with a local Charity (Christian Youth Ministry) from November 2017 to June 2018. We look for opportunities to grow this work again. A member of our church is a trustee with CYM.

Interest in our web site www.icchurch.co.uk continues to be evidenced. We have used our presence on Facebook to help publicise our activities.

Over the years, the church has organized and hosted a number of neighbourhood events. These have included a Royal Tea Party on Tuesday 5 June 2012 as part of the celebrations for the Queen's Diamond Jubilee and some 250 local residents joined in the fun. We also took part in the Queen's 90th birthday celebrations and helped in the organising of a street party. We joined with our neighbours in July 2019 to help run a street party where we provided hot dogs.

Alternative Halloween events have been held occasionally and these have proved popular in the locality and resulted in additional students on our ESOL Courses and Alpha participants. We've held a number of community Mad Hatter's Tea Parties. A Halloween party was held in October 2018.

Ipswich Community Church

Report of the Trustees

for the Year Ended 31 December 2020

In 2020 we have had to curtail our congregational activities in the Church Centre and haven't physically met in any premises since March 2020 due to the Covid-19 Pandemic. This has moved all of our activities online and we have used Zoom and YouTube (we set up a new YouTube Channel for ICC) and have been posting our videos to YouTube and to Facebook. We have continued to look for ways to reach out to the local community and sent out sweets to the local neighbourhood homes in October (halloween) and then delivered Christmas cards to the same homes - around 400 in total for Christmas 2020. During the year, with the help of grants and our own funds, we built a new perimeter fence around the building as there has been some disturbance caused by people loitering on our Church land. We have also recently run an Alpha course online.

We are continuing to seek to identify the other needs of the local community and, whilst ensuring that we do not overlap or duplicate activities that are already being offered in the area, we will be doing our best to see how the Church can respond in the days ahead. In 2016 we sold the Elmhurst Road property and replaced it with the residential property immediately adjacent to the church centre on its Clarkson Street frontage (41, Clarkson Street). This has been let to a charity called Anglia Care Trust under the terms of the Government's Scheme for settling Syrian refugees and a refugee family have been in occupation since September 2016

During the year the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

General fund

The general fund shown in the Balance Sheet represents funds not utilized in the company's 15 years of operation since January 2005.

Financial results and state of affairs

The total income for the year was £57,333 (2019 £57,081). Expenditure was £62,940 (2019 £59,613). These figures were in accordance with our expectations.

Investment Policy

The company's investment policy is to achieve maximum returns given medium to low risk. Investments are deemed short term and are currently invested in cash on deposit.

Reserves policy

The trustees have agreed that reserves will be held to cover 6 months of normal expenditure (based on the current budget for the next 6 months, or, if no budget is in place for that period, previous 6 months actuals). The calculations for this would not include restricted funds or specific special projects for which funds have been designated. The purpose of this policy is to provide adequate time to adjust to changing circumstances and to make necessary adjustments to expenditure should the need arise.

The actual free reserves at the end of the year in general reserves is £239,392 (2019 - £249,999) less carrying value of functional assets of £291,269 (2019 - £291,269) which is a deficit of £51,877 (2019 - £46,270). The trustees note that the current low free reserves is attributable to the fact the definition excludes the functional fixed assets, but it includes the long term loan that is secured on those assets. For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and if the reserves calculation is adjusted by the loan term loan, then the reserves policy is currently being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument for the charitable company is its Memorandum and Articles of Association. The charitable company was incorporated on 26 July 2005 limited by guarantee and not having a share capital. There are no specific restrictions imposed in the Memorandum or Articles of Association concerning the way the charitable company can operate.

The investment powers given within the Memorandum of Association are as follows:

'To invest the monies of the Charity not immediately required for its Objects in or upon such investments, securities or property as the Directors think fit subject to such conditions and consents as are imposed by law.'

The objects of the charitable company are:

The advancement of the Christian Faith in accordance with the Statement of Belief in Ipswich and the County of Suffolk, and in other parts of the United Kingdom and overseas, by such means as the Directors shall think fit including but not limited to the planting of new churches and the organisation of congregations;

The relief of persons who are in a condition of need arising from poverty, hardship, distress or as a result of local, national or international emergency or disaster or who are aged or sick;

The advancement of education including but not limited to the advancement of education on the basis of the principles set out in the Statement of Belief;

Such other charitable objects as the Directors shall in their absolute discretion from time to time think fit.

Induction and training of new trustees

New trustees are offered informal induction training along with the information necessary for them to fulfil their duties as a trustee.

Risk management

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05518551 (England and Wales)

Registered Charity number
1111189

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2020

Registered office

ICC Centre
Wilberforce Street
Ipswich
Suffolk
IP1 2JP

Trustees

Mr P Bolton
Mr J I Clarke
Mr S Jolata
Mr P J Hill (appointed 7.9.20)

Company Secretary

Independent Examiner

Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

Solicitors

KMA Solicitors
25 St Margaret's Green
Ipswich
Suffolk

Leader

Mr R P Stone

Bankers

Lloyds Bank PLC
Cornhill North
Ipswich
Suffolk

Ipswich Community Church

Report of the Trustees
for the Year Ended 31 December 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 March 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Bolton', written over a horizontal line.

Mr P Bolton - Trustee

Independent Examiner's Report to the Trustees of
Ipswich Community Church

Independent examiner's report to the trustees of Ipswich Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S R Renvoize
ACA
S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

15 March 2021

Ipswich Community Church

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,842	-	44,842	42,188
Other income	4	<u>12,491</u>	<u>-</u>	<u>12,491</u>	<u>14,893</u>
Total		57,333	-	57,333	57,081
 EXPENDITURE ON					
Charitable activities	5				
Church related costs		61,510	-	61,510	55,718
Giving		<u>1,430</u>	<u>-</u>	<u>1,430</u>	<u>3,895</u>
Total		62,940	-	62,940	59,613
NET INCOME/(EXPENDITURE)		(5,607)	-	(5,607)	(2,532)
 RECONCILIATION OF FUNDS					
Total funds brought forward		244,999	-	244,999	247,531
TOTAL FUNDS CARRIED FORWARD		<u>239,392</u>	<u>-</u>	<u>239,392</u>	<u>244,999</u>

The notes form part of these financial statements

Ipswich Community Church

Balance Sheet

31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	291,269	-	291,269	291,269
CURRENT ASSETS					
Debtors	12	4,196	-	4,196	5,835
Cash at bank		<u>23,557</u>	<u>-</u>	<u>23,557</u>	<u>30,620</u>
		27,753	-	27,753	36,455
CREDITORS					
Amounts falling due within one year	13	(7,591)	-	(7,591)	(6,077)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>20,162</u>	<u>-</u>	<u>20,162</u>	<u>30,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		311,431	-	311,431	321,647
CREDITORS					
Amounts falling due after more than one year	14	(72,039)	-	(72,039)	(76,648)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>239,392</u>	<u>-</u>	<u>239,392</u>	<u>244,999</u>
FUNDS	17				
Unrestricted funds				<u>239,392</u>	<u>244,999</u>
TOTAL FUNDS				<u>239,392</u>	<u>244,999</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

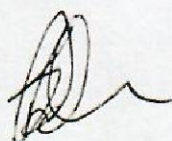
The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2021 and were signed on its behalf by:



Mr P Bolton - Trustee

Ipswich Community Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1. COMPANY STATUS

Ipswich Community Church is a company limited by guarantee and not having a share capital and is a registered charity and is accordingly exempt from taxation on its charitable activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- (a) Gift aid donations, ordinary donations, dividends and income from other activities - amount receivable during the period.
- (b) Gifts in kind are accounted for when the charity has entitlement to the gift and there is virtual certainty of its receipt and its monetary value can be measured reliably. Gifts in kind are valued at market valuations.
- (c) Tax repayments in respect of tax reclaimed on gift aid donations and investment interest - included in the period in which the related income is received.
- (d) Interest - on a receivable basis for the financial year.
- (e) Grants received for revenue expenditure and for capital assets are recognised in the statement of financial activity in the accounting period in which it is reasonably certain that the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or estimated donation value) less depreciation. The lower limit for capitalizing an asset is £2,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Freehold land and buildings (no depreciation as property is expected to be maintained to such a standard that their residual value are expected to be approximately the same as cost).

Equipment over 3 years (straight line)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Following the requirements of the Statement of Recommended Practice all the funds of Ipswich Community Church have been analysed over the different types of funds which are:-

Restricted funds:-

Restricted funds are those where the donor has imposed restrictions on how the fund may be used, but which do not prevent the fund being spent.

Unrestricted funds:-

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern basis

There is no material uncertainty regarding the fact that these accounts have been prepared on the going concern basis.

Public Benefit Entity.

The charity is a public benefit entity.

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	8,473	3,936
Gift aid donations	23,299	32,886
Income tax recoverable	5,630	5,366
Grants	<u>7,440</u>	<u>-</u>
	<u>44,842</u>	<u>42,188</u>

The donations arise from gifts given by church members and by offerings made in church meetings. Many members provided services free, which has not been recognised in these accounts.

In this accounting period, donations includes £75 that was given for and spent on the repairs to the fence.

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Suffolk County Council	5,000	-
Ipswich Borough Council	<u>2,440</u>	<u>-</u>
	<u>7,440</u>	<u>-</u>

The grants received were for the repair of the perimeter fence, which was completed and paid for in this accounting period.

4. OTHER INCOME

Other income primarily relates to residential letting and the room hire of the church buildings.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Church related costs	60,660	850	61,510
Giving	<u>1,430</u>	<u>-</u>	<u>1,430</u>
	<u>62,090</u>	<u>850</u>	<u>62,940</u>

6. SUPPORT COSTS

	Governanc costs £
Church related costs	<u>850</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Independent examiners' fee	850	833
Interest paid	<u>2,943</u>	<u>3,104</u>

The transfer between funds net to NIL in this year and in the comparative period.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Ipswich Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	31,278	32,638
Social security costs	313	553
Other pension costs	<u>2,400</u>	<u>2,400</u>
	<u>33,991</u>	<u>35,591</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Leader	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There is one full time employee.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,088	1,100	42,188
Other income	<u>14,893</u>	<u>-</u>	<u>14,893</u>
Total	55,981	1,100	57,081
EXPENDITURE ON			
Charitable activities			
Church related costs	54,618	1,100	55,718
Giving	<u>3,895</u>	<u>-</u>	<u>3,895</u>
Total	<u>58,513</u>	<u>1,100</u>	<u>59,613</u>
NET INCOME/(EXPENDITURE)	(2,532)	-	(2,532)
RECONCILIATION OF FUNDS			
Total funds brought forward	247,531	-	247,531

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>244,999</u>	<u>-</u>	<u>244,999</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>291,267</u>	<u>14,440</u>	<u>305,707</u>
DEPRECIATION			
At 1 January 2020 and 31 December 2020	<u>-</u>	<u>14,438</u>	<u>14,438</u>
NET BOOK VALUE			
At 31 December 2020	<u>291,267</u>	<u>2</u>	<u>291,269</u>
At 31 December 2019	<u>291,267</u>	<u>2</u>	<u>291,269</u>

The freehold property includes a residential property adjacent to the church centre, 41 Clarkson Street, Ipswich. The primary purpose of the property is to enhance the activities of the church. In the current year, the property is let for occupation by a Syrian refugee family under the terms of the government scheme for settling them in UK.

The trustees consider that the carrying value of the tangible fixed assets is materially the same as the market value.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	2,134	3,889
Prepayments	<u>2,062</u>	<u>1,946</u>
	<u>4,196</u>	<u>5,835</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 15)	3,960	3,960
Other creditors	2,641	574
Accrued expenses	<u>990</u>	<u>1,543</u>
	<u>7,591</u>	<u>6,077</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 15)	<u>72,039</u>	<u>76,648</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,960</u>	<u>3,960</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	72,039	76,648

The loan commenced in July 16. It is a 17 year loan, repayable in instalments, with an interest rate of 4%.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	<u>75,999</u>	<u>80,608</u>

The bank loan is secured on the residential property next to the church. This property has a carrying value of £213,017 at the end of this accounting period and the comparative accounting period.

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	244,999	(5,607)	239,392
TOTAL FUNDS	<u>244,999</u>	<u>(5,607)</u>	<u>239,392</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,333	(62,940)	(5,607)
TOTAL FUNDS	<u>57,333</u>	<u>(62,940)</u>	<u>(5,607)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	247,531	(2,532)	244,999
TOTAL FUNDS	<u>247,531</u>	<u>(2,532)</u>	<u>244,999</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,981	(58,513)	(2,532)
Restricted funds			
S Stone	1,100	(1,100)	-
TOTAL FUNDS	<u>57,081</u>	<u>(59,613)</u>	<u>(2,532)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	247,531	(8,139)	239,392
TOTAL FUNDS	<u>247,531</u>	<u>(8,139)</u>	<u>239,392</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,314	(121,453)	(8,139)
Restricted funds			
S Stone	1,100	(1,100)	-
TOTAL FUNDS	<u>114,414</u>	<u>(122,553)</u>	<u>(8,139)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

19. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party, both at the end of this accounting period and at the end of the comparative accounting period.

20. INDEPENDENT EXAMINER

The independent examiner, Mr S R Renvoize, has signified his willingness to continue in office - a resolution to reappoint him as independent examiner will be proposed at the forthcoming annual general meeting. The cost of the independent examination was £850 (2019 - £833).

Ipswich Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	8,473	-	8,473	3,936
Gift aid donations	23,299	-	23,299	32,886
Income tax recoverable	5,630	-	5,630	5,366
Grants	<u>7,440</u>	<u>-</u>	<u>7,440</u>	<u>-</u>
	44,842	-	44,842	42,188
Other income				
Interest received	10	-	10	16
Rent receivable	12,481	-	12,481	12,209
Room hire	-	-	-	2,555
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>113</u>
	12,491	-	12,491	14,893
Total incoming resources	57,333	-	57,333	57,081
EXPENDITURE				
Charitable activities				
Wages	31,278	-	31,278	32,638
Social security	313	-	313	553
Pensions	2,400	-	2,400	2,400
Building costs	20,148	-	20,148	7,676
Rental expenses including interest	3,031	-	3,031	6,206
Other operating expenses	3,490	-	3,490	4,312
Giving: General fund	1,430	-	1,430	3,895
Giving: Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100</u>
	62,090	-	62,090	58,780
Support costs				
Governance costs				
Independent examiner	850	-	850	833

This page does not form part of the statutory financial statements

Ipswich Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Total resources expended	<u>62,940</u>	<u>-</u>	<u>62,940</u>	<u>59,613</u>
Net (expenditure)/income	<u>(5,607)</u>	<u>-</u>	<u>(5,607)</u>	<u>(2,532)</u>

This page does not form part of the statutory financial statements