

THE COOKE e-LEARNING FOUNDATION

Unaudited Report and Financial Statements

For the year ended 30 June 2024

Charity No: 1111178

UK Registered Company Number: 5486162 (England and Wales)

# THE COOKE e-LEARNING FOUNDATION

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# THE COOKE e-LEARNING FOUNDATION

## Charity Information for the Year Ended 30 June 2024

### **TRUSTEES:**

Ms Angela Bailey  
Mr Peter Smith  
Mr David Darian Maksymiw  
Mr Vincent Moyo  
Ms Christine Anne McAulay Lang  
Mr Stuart Wilson  
Mr Jay Suresh Thobhani  
Mr Harsh Panchal

### **REGISTERED OFFICE:**

THE COOKE E-LEARNING FOUNDATION  
E2 Training Centre  
2 - 4 Home Farm Square  
Leicester  
Leicestershire  
LE4 0RU

### **CHARITY NUMBER:**

1111178

### **BANKERS:**

Lloyds Bank  
High Street Leicester Branch  
PO Box 1000  
BX1 1LT

### **ACCOUNTANTS:**

Trouble with your figures  
73 Leicester Road  
Thurcaston  
Leicester  
LE7 7JH

# THE COOKE e-LEARNING FOUNDATION

## Report of the Trustees for the Year Ended 30 June 2024

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2024.

### GOVERNING DOCUMENT

The Charity is governed by its memorandum and articles of association incorporated 21 June 2005, as amended on 03 January 2023.

### RECRUITMENT AND APPOINTMENT OF TRUSTEES

New Trustees are appointed by existing Trustees based on the experience and skills they will offer, and the requirements of the current Trustees Board and needs of the Charity.

### TRUSTEES' INDUCTION

New Trustees are informed about the objectives and running practices of the organisation as well as their duties, responsibilities and role within the Trustees Board and the Charity.

### ORGANISATION STRUCTURE

All major policy and spending decisions are subject to approval by the majority of the Trustees. After that, all expenses and spending decisions must be approved according to the framework laid out in section 5, "Levels of Expenditure Authorisation", of the Charities own Financial Controls Policy.

### OBJECTIVES AND ACTIVITIES

The principal activity of the organisation in the period under review was the charitable advancement of education, in particular of those who have social or economic disadvantage or who have disability, through the provision or assistance in the provision of information, learning and communications technology.

### ACHIEVEMENTS AND PERFORMANCE

Over the past year, our charity has continued to demonstrate resilience and adaptability in an ever-changing environment. A significant achievement was securing funding from the Youth Investment Fund to renovate our centre, positioning us for even greater impact in the coming years.

We are deeply grateful for the unwavering support of our dedicated users, volunteers, trustees, staff, and our community of sponsors, donors, and partners. Key supporters this year include the D'Oyly Carte Charitable Trust, Duke of Edinburgh Award Scheme, Garfield Weston, LCC Holiday Activities & Food Fund, National Grid Community Matters, and TNLCF (DCMS) Social Investment Business. Additionally, we acknowledge the generous backing from TNLCF's Cost of Living Fund, TNLCF Awards for All, and our Urban Garden project partners, including Trelleborg.

Your collective contributions have been instrumental in our success, and we look forward to continuing this vital work together.

### FINANCIAL REVIEW

In the past year, our charity has received significant restricted income, which has been responsibly allocated, to enhance our community services. However, like many organisations, we have faced financial challenges due to rising service costs, which impacted our ability to maintain our £40k reserves policy. By the end of the financial year, our unrestricted reserves stood at £30.3k, reflecting a shortfall from our target. Despite this, we remain committed to strengthening our reserves and have implemented cost management strategies to ensure long-term sustainability.

## Report of the Trustees (Continued) for the Year Ended 30 June 2024

### **FINANCIAL REVIEW (cont.)**

While our Strike Out income stream continues to recover, we are in the process of introducing a new post-16 service delivery, which is expected to provide a crucial additional income stream. This initiative will not only support the diversification of our financial portfolio but also help mitigate future financial risks. Looking ahead, we are optimistic that these efforts will reinforce our financial stability and allow us to rebuild our reserves to the desired level.

### **RESERVE POLICY**

A minimum reserve level of £40,000, representing approximately three months of our average running costs. This serves as a financial buffer for short-term operational needs. Our strategic goal is to increase the reserve level to £80,000, which equates to six months of running costs, as financial viability permits. This enhancement will bolster our ability to manage longer-term financial uncertainties.

### **RISK MANAGEMENT POLICY**

The Trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities SORP FRS 102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation has taken advantage of the small companies exemption in preparing the report above. The trustees declare that they have approved the trustees report above.

ON BEHALF OF THE COMMITTEE

Peter Smith  
The Cooke e-Learning Foundation

Date:

## Independent Examiners Report to the Trustees for the Year Ended 30 June 2024

I report on the accounts of the Charity for the year ended 30 June 2024 which are set out on pages 5 to 12.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under) section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

My examination is carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the "true and fair" view given by the accounts, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I confirm that no matters have come to my attention to indicate that:

- \* Accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- \* The accounts do not accord with such records.
- \* Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- \* Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Linda Kimberley-Brooks (ACMA)

Trouble with your figures

73 Leicester Road

Thurcaston

Leicester. LE7 7JH.

Date:

Statement of Financial Activities  
for the Year Ended 30 June 2024

		2023/24		2022/23	
	Notes	Restricted	Unrestricted	Total	Total
		£	£	£	£
<b>Income</b>	3				
Voluntary income from grants	4	827,748	12,295	840,043	225,595
Income from generated funds		-	145,182	145,182	118,945
Investment income and bank interest		-	745	745	232
Total		827,748	158,222	985,970	344,772
<b>Expenditure</b>	5				
Generated Funds		-	120,794	120,794	127,956
Charitable Activities		883,274	22,178	905,452	245,978
Governance Costs	6	-	1,311	1,311	671
Total		883,274	144,283	1,027,557	374,605
<b>Net income/(expenditure)</b>		(55,526)	13,939	(41,587)	(29,833)
Total funds brought forward		94,968	16,374	111,342	141,175
<b>Total funds carried forward</b>		39,442	30,313	69,755	111,342

# THE COOKE e-LEARNING FOUNDATION

## Balance Sheet As at 30 June 2024

	Notes	2023/24 £	2022/23 £
<b>FIXED ASSETS:</b>	7	0	47
<b>CURRENT ASSETS:</b>			
Debtors	8	22,689	58,739
Bank Account	9	53,667	54,533
<b>Total Current Assets</b>		76,355	113,272
<b>CREDITORS FALLING DUE WITHIN ONE YEAR:</b>	10	6,600	1,976
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		69,755	111,342
<b>FUNDS OF THE CHARITY</b>	11		
Restricted Income Funds	12	39,442	94,968
Unrestricted Funds		30,313	16,374
<b>Total Funds</b>		69,755	111,342

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees and signed on their behalf by:

**Mr David Maksymiw**

Trustee

Date:

**Mr Peter Smith**

Treasurer/Trustee

Date:



Notes to the Financial Statements  
For the year ended 30 June 2024

**1) Basis of preparation**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

These accounts are prepared on the going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**2) ACCOUNTING POLICIES**

**2.1) Reconciliation with previous generally accepted accounting practice**

None required for this period.

**2.2) Income**

**Recognition of income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources
- the monetary value can be measured with sufficient reliability

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and Donations**

Grants (including performance related grants) and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**Government grants**

The charity has received government grants in the reporting period.

Notes to the Financial Statements  
For the year ended 30 June 2024

**2.3) Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provision for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**2.4) Assets**

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the Financial Statements  
For the year ended 30 June 2024

3) Income

	2023/24		2022/23	
	Restricted	Unrestricted	Total	
	£	£	£	
<b>Voluntary income from grants</b>				
General grants provided by government/other charities	827,748	12,295	840,043	225,595
<b>Total</b>	<b>827,748</b>	<b>12,295</b>	<b>840,043</b>	<b>225,595</b>
<b>Income from generated funds</b>				
Room Hire	-	-	-	425
We are digital		3,273	3,273	-
Urban Garden Project	-	-	-	300
Food Pantry	-	20,435	20,435	25,281
Education services	-	121,474	121,474	92,939
	-	145,182	145,182	118,945

4) Government Grants

	2023/24	2022/23
Kickstart Scheme	-	7,111
Leicester City Council Activities and Food - Easter 23	-	18,816
Leicester City Council Activities and Food - Summer 23	7,068	30,821
Leicester City Council Activities and Food - Winter 23	16,846	7,960
Leicester City Council Activities and Food - Easter 24	15,342	-
LRCF - Reaching People - Urban Garden Project	-	4,999
NHS Leicester/shire/Rutland - Urban Garden Project	-	678
Police & Crime Commissioner - Youth Led Intervention	-	20,000
Street Games Peer Action Collective Changemaker Project	-	101
Street Games Youth Justice Sport Fund	-	19,430
TNLCF - Cost of living fund	74,859	-
TNLCF (DCMS) Social Investment Business Youth Investment Fund 2023	591,189	-
TNLCF Awards for All - Million Hours Project	10,000	-
TNLCF DCMS - Million Hours Fund - Strand 2	36,857	-
TNLCF Reaching Communities - Beaumont Leys Partnership	24,532	-
	<b>776,692</b>	<b>109,915</b>

Notes to the Financial Statements  
For the year ended 30 June 2024

5) Expenditure

	2023/24		2022/23	
	Restricted	Unrestricted	Total	
<b>Expenditure Generating Funds:</b>				
Food Pantry Expenses	-	26,363	26,363	26,363
Education Services Expenses	-	94,430	94,430	101,593
Total Expenditure on raising funds	-	120,794	120,794	127,956
<b>Expenditure on Charitable Activities:</b>				
Office Expenses	22,201	12,537	34,738	13,928
Project Expenses	861,072	130,436	991,508	220,926
	883,274	142,973	1,026,246	234,854

6) Details of certain types of expenditure

6.1) Fees for examination of the accounts

	2023/24	2022/23
	£	£
Independent examiner's fees	430	418
Accountancy services paid to independent examiner	881	253
	1,311	671

7) Fixed Assets Schedule

	<u>Fix &amp; Fittings</u>	<u>Office Equip</u>	<u>Total</u>
	£	£	£
	10% straight line	33% straight line	
<b>COST</b>			
As at 1st July 2023	1,914	29,094	31,008
Additions	-	-	-
Disposals	-	-	-
As at 30th June 2024	1,914	29,094	31,008
<b>DEPRECIATION</b>			
As at 1st July 2023	1,867	29,094	30,961
Additions	47	-	47
Disposals	-	-	-
As at 30th June 2024	1,914	29,094	31,008
<b>NET BOOK VALUE</b>			
As at 30th June 2024	-	0	0
As at 30th June 2023	47	-	47

Notes to the Financial Statements  
For the year ended 30 June 2024

**8) Debtors**

**8.1) Analysis of debtors**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Trade Debtors	22,670	53,755
Other Debtors	19	3,884
Prepayments and accrued income	-	1,100
	<u>22,689</u>	<u>58,739</u>

**9) Cash at bank and in hand**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	<u>53,667</u>	<u>54,533</u>

**10) Creditors**

**10.1) Analysis of creditors**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	-
Tax and National Insurance	4,295	-
Payroll Liabilities	894	-
Accruals and deferred income	1,411	1,976
	<u>6,600</u>	<u>1,976</u>

Notes to the Financial Statements  
For the year ended 30 June 2024

11) MOVEMENTS IN FUNDS

	Restricted/ Unrestricted	At 1 July 2023	Incoming Resources	Outgoing Resources	At 30 June 2024
Active Together Fund - Youth Sports	Restricted	2,446	-	2,446	-
DMU - Community Challenge Fund 2022	Restricted	1,810	-	1,810	-
D'Oyly Carte CT - Youth Music Project	Restricted	-	3,000	3,000	-
Duke of Edinburgh Scheme	Restricted	-	4,689	1,352	3,337
Garfield Weston 2024	Restricted	-	25,000	4,435	20,565
LCC - Holiday Activities & Food - Summer 23	Restricted	35,059	7,068	42,126	0
LCC - Holiday Activities & Food - Winter 23	Restricted	-	16,846	16,846	-
LCC - Holiday Activities & Food - Easter 24	Restricted	-	15,342	15,342	-
LCC - Holiday Activities & Food - Summer 24	Restricted	-	-	-	-
LCC UKSPF Digital Grant	Restricted	-	9,666	9,666	-
LCRF Reaching People - Urban Garden	Restricted	4,999	-	4,999	-
National Grid Community Matters	Restricted	-	10,000	10,000	-
Police & Crime Commissioner - Youth Led	Restricted	14,031	-	13,217	815
Social Action Grant	Restricted	-	500	500	-
TNLCF - Cost of living fund	Restricted	-	74,859	74,859	-
TNLCF - Million Hours Fund - Strand 2	Restricted	-	10,000	9,481	519
TNLCF - Million Hours Project	Restricted	-	36,857	22,995	13,862
TNLCF - Reaching Comms - B'Leys Ptrship	Restricted	27,798	24,532	52,330	0
TNLCF (DCMS) Social Investment Fund 2023	Restricted	-	591,189	591,189	-
TNLCF Awards For All - Coronation Project	Restricted	5,674	- 1,799	3,531	344
TNLCF Social Enterprise Support Fund	Restricted	3,151	-	3,151	0
Other funds	Unrestricted	16,374	158,222	144,283	30,313
Total Funds as per balance sheet		111,342	985,970	1,027,557	69,755

## Notes to the Financial Statements For the year ended 30 June 2024

### 12) DETAILS OF RESTRICTED FUNDS

Active Together Together Fund - Youth Sports	To deliver sports-related activities for young people.
D'Oyly Carte CT - Youth Music Project	To deliver music-related activities for young people .
DMU - Community Challenge Fund 2022	To provide sessions that focus on the mental health and well-being of children and young people.
Duke of Edinburgh Scheme	Helps us to develop our DofE award scheme.
Garfield Weston Application	To support E2's core activities, targeting disadvantaged young people in Beaumont Leys with alternative education and community programmes.
Community Digital Grant (UKSPF)	For laptops, software, and equipment to enhance E2's digital capabilities for remote service delivery and administrative efficiency.
LCC Holiday Activities & Food - Summer 2023	Enables us to deliver high-quality holiday activities and food.
LCC Holiday Activities & Food - Winter 2023	Enables us to deliver high-quality holiday activities and food.
LCC Holiday Activities & Food - Easter 2024	Enables us to deliver high-quality holiday activities and food.
LCC Holiday Activities & Food - Summer 2024	Enables us to deliver high-quality holiday activities and food.
LRCF Reaching People - Urban Garden Project	Enables us to employ a Project Manager to oversee the development of our Urban Garden.
Community Matters Fund (National Grid)	The "Neighbour-to-Neighbour Energy Share" initiative, training Energy Ambassadors to combat fuel poverty through home visits and distribution of energy-saving kits.
Police & Crime Commissioner - Youth-Led Intervention Project	Helps us to reduce anti-social behaviour and provide early intervention e.g. F.U.N.K.I. Cafe: Cooking and socialising. Teenfluencers: Positive social media. Live the Game: Football for skills.
StreetGames Social Action	Youth-led social action projects designed to reduce inactivity and antisocial behaviour in disadvantaged communities, led by young people with support from E2.
TNLCF (DCMS) Social Investment Business Youth Investment Fund 2023	(Phase 2), in partnership with Social Investment Business, NYA, Key Fund, and Resonance, supports youth projects, including our youth centre renovation, to enhance the well-being and skills, securing our centre for 25 years.
National Lottery Community Fund - Cost of Living Crisis	Funding to sustain and expand E2's essential services addressing food food insecurity, housing support, and financial advice amid the escalating cost of living in Beaumont Leys.

Notes to the Financial Statements  
For the year ended 30 June 2024

**12) DETAILS OF RESTRICTED FUNDS (cont.)**

TNLCF Awards for All - Coronation Project	Empowered us to host a community celebration for the King's Coronation and sustain ongoing youth activities.
TNLCF Awards for All - Million Hours Project	Instrumental in enabling us to offer vital youth outreach support and continuous youth activities.
Million Hours Fund, Strand 2	To establish the GROW programme, engaging young people in Beaumont Leys through activities like dance, football, and cooking, along with Youth Ambassadors for peer-driven involvement.
TNLCF Reaching Communities - Beaumont Leys Partnership	With support from The National Lottery Community Fund, we've been able to boost our community capacity, assisting grassroots community start-ups and expanding our youth-related activities while also developing our Urban Garden, all contributing to positive changes in our community.
TNLCF Community Organisations Cost of Living Fund	Thanks to the Government and funding from the Community Organisations Cost of Living Fund, delivered by The National Lottery Community Fund, we've been able to sustain and expand critical food and community services.