

THE COOKE e-LEARNING FOUNDATION

Unaudited Report and Financial Statements

For the year ended 30 June 2023

Charity No: 1111178

UK Registered Company Number: 5486162 (England and Wales)

# THE COOKE e-LEARNING FOUNDATION

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# THE COOKE e-LEARNING FOUNDATION

## Charity Information for the Year Ended 30 June 2023

### **TRUSTEES:**

Ms Angela Bailey  
Mr Peter Smith  
Mr David Darian Maksymiw  
Mr Vincent Moyo  
Ms Christine Anne McAulay Lang  
Mr Stuart Wilson  
Mr Jay Suresh Thobhani  
Mr Harsh Panchal

### **REGISTERED OFFICE:**

THE COOKE E-LEARNING FOUNDATION  
E2 Training Centre  
2 - 4 Home Farm Square  
Leicester  
Leicestershire  
LE4 0RU

### **CHARITY NUMBER:**

1111178

### **BANKERS:**

Lloyds Bank  
High Street Leicester Branch  
PO Box 1000  
BX1 1LT

### **ACCOUNTANTS:**

Trouble with your figures  
73 Leicester Road  
Thurcaston  
Leicester  
LE7 7JH

# THE COOKE e-LEARNING FOUNDATION

## Report of the Trustees for the Year Ended 30 June 2023

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2023.

### GOVERNING DOCUMENT

The Charity is governed by its memorandum and articles of association incorporated 21 June 2005, as amended on 03 January 2023.

### RECRUITMENT AND APPOINTMENT OF TRUSTEES

New Trustees are appointed by existing Trustees based on the experience and skills they will offer, and the requirements of the current Trustees Board and needs of the Charity.

### TRUSTEES' INDUCTION

New Trustees are informed about the objectives and running practices of the organisation as well as their duties, responsibilities and role within the Trustees Board and the Charity.

### ORGANISATION STRUCTURE

All major policy and spending decisions are subject to approval by the majority of the Trustees. After that, all expenses and spending decisions must be approved according to the framework laid out in section 5, "Levels of Expenditure Authorisation", of the Charities own Financial Controls Policy.

### OBJECTIVES AND ACTIVITIES

The principal activity of the organisation in the period under review was the charitable advancement of education, in particular of those who have social or economic disadvantage or who have disability, through the provision or assistance in the provision of information, learning and communications technology.

### ACHIEVEMENTS AND PERFORMANCE

Over the last year, our charity has demonstrated remarkable resilience and adaptability. One notable achievement is securing funding from the Youth Investment Fund to renovate our centre, positioning us for greater impact in the coming years. We extend our heartfelt gratitude to our dedicated users, volunteers, trustees, and staff, as well as our valued sponsors, donors, partners, and supporters, including the Active Together Together Fund, D'Oyly Carte CT, DMU Community Challenge Fund 2022, and many others who have played a pivotal role in our success over the past year.

### FINANCIAL REVIEW

In the past year, our charity has received substantial restricted income, which we have conscientiously allocated, to provide our users with exceptional community services. While our reserves have faced some challenges due to rising service costs, we have implemented effective strategies to address these cost increases and ensure a sustainable financial future.

In the wake of the pandemic, our Strike Out income stream experienced a significant downturn, impacting our ability to maintain our £40k reserves policy, with the unrestricted reserve dropping to £16k. However, we've seen a robust recovery in the subsequent financial year. To further strengthen our financial stability and mitigate future risks, we are introducing an innovative post-16 service delivery, which promises to add a vital new income stream and diversify our financial portfolio.

## Report of the Trustees (Continued) for the Year Ended 30 June 2023

### **RESERVE POLICY**

A minimum reserve level of £40,000, representing approximately three months of our average running costs. This serves as a financial buffer for short-term operational needs. Our strategic goal is to increase the reserve level to £80,000, which equates to six months of running costs, as financial viability permits. This enhancement will bolster our ability to manage longer-term financial uncertainties.

### **RISK MANAGEMENT POLICY**

The Trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities SORP FRS 102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation has taken advantage of the small companies exemption in preparing the report above.

The trustees declare that they have approved the trustees report above.

ON BEHALF OF THE COMMITTEE

Peter Smith  
The Cooke e-Learning Foundation

Date:

## Independent Examiners Report to the Trustees for the Year Ended 30 June 2023

I report on the accounts of the Charity for the year ended 30 June 2023 which are set out on pages 5 to 12.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under) section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

My examination is carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the "true and fair" view given by the accounts, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I confirm that no matters have come to my attention to indicate that:

- \* Accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- \* The accounts do not accord with such records.
- \* Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- \* Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Linda Kimberley-Brooks (ACMA)

Trouble with your figures

73 Leicester Road

Thurcaston

Leicester. LE7 7JH.

Date:

Statement of Financial Activities  
for the Year Ended 30 June 2023

		2022/23		2021/22	
	Notes	Restricted	Unrestricted	Total	Total
		£	£	£	£
<b>Income</b>	3				
Voluntary income from grants	4	189,176	36,419	225,595	325,745
Income from generated funds		300	118,645	118,945	71,977
Investment income and bank interest		-	232	232	16
Total		189,476	155,296	344,772	397,738
<b>Expenditure</b>	5				
Generated Funds		-	127,956	127,956	119,822
Charitable Activities		211,599	34,380	245,978	246,548
Governance Costs	6	-	671	671	721
Total		211,599	163,006	374,605	367,091
<b>Net income/(expenditure)</b>		(22,123)	(7,710)	(29,833)	30,647
Total funds brought forward		117,091	24,084	141,175	110,529
<b>Total funds carried forward</b>		94,968	16,374	111,342	141,175

# THE COOKE e-LEARNING FOUNDATION

## Balance Sheet As at 30 June 2023

	Notes	2022/23 £	2021/22 £
<b>FIXED ASSETS:</b>	7	47	105
<b>CURRENT ASSETS:</b>			
Debtors	8	58,739	17,694
Bank Account	9	54,533	128,673
<b>Total Current Assets</b>		113,272	146,368
<b>CREDITORS FALLING DUE WITHIN ONE YEAR:</b>	10	1,976	5,297
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		111,342	141,175
<b>FUNDS OF THE CHARITY</b>	11		
Restricted Income Funds	12	94,968	117,091
Unrestricted Funds		16,374	24,084
<b>Total Funds</b>		111,342	141,175

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees and signed on their behalf by:

**Mr David Maksymiw**

Trustee

Date:

**Mr Peter Smith**

Treasurer/Trustee

Date:



Notes to the Financial Statements  
For the year ended 30 June 2023

**1) Basis of preparation**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

These accounts are prepared on the going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**2) ACCOUNTING POLICIES**

**2.1) Reconciliation with previous generally accepted accounting practice**

None required for this period.

**2.2) Income**

**Recognition of income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources
- the monetary value can be measured with sufficient reliability

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and Donations**

Grants (including performance related grants) and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**Government grants**

The charity has received government grants in the reporting period.

Notes to the Financial Statements  
For the year ended 30 June 2023

**2.3) Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provision for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**2.4) Assets**

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the Financial Statements  
For the year ended 30 June 2023

3) Income

	2022/23		2021/22	
	Restricted	Unrestricted	Total	
	£	£	£	
<b>Voluntary income from grants</b>				
General grants provided by government/other charities	189,176	36,419	225,595	325,745
<b>Total</b>	<b>189,176</b>	<b>36,419</b>	<b>225,595</b>	<b>325,745</b>
<b>Income from generated funds</b>				
Room Hire	-	425	425	1,950
Urban Garden Project	300	-	300	-
Food Pantry	-	25,281	25,281	-
Education services	-	92,939	92,939	70,027
	<b>300</b>	<b>118,645</b>	<b>118,945</b>	<b>71,977</b>

4) Government Grants

	2022/23	2021/22
Leicester City Council Activities and Food - Summer 21	-	51,169
Leicester City Council Activities and Food - Xmas 21	-	9,000
Leicester City Council Activities and Food - Easter 22	-	21,647
Leicester City Council Activities and Food - Summer 22	-	53,577
Leicester City Council Activities and Food - Winter 23	7,960	-
Leicester City Council Activities and Food - Summer 23	30,821	-
Leicester City Council Activities and Food - Easter 23	18,816	-
Police & Crime Commissioner - Youth Led Intervention	20,000	-
Street Games Peer Action Collective Changemaker Project	101	-
Street Games Youth Justice Sport Fund	19,430	-
Kickstart Scheme	7,111	27,030
Leicester city Council - Urban Bees	-	1,160
Leicestershire Police - Youth Voice	-	7,078
LRCF - Reaching People - Urban Garden Project	4,999	-
NHS Leicester/shire/Rutland - Urban Garden Project	678	-
Social Enterprise Support Fund	-	44,000
Sport England	-	6,939
Urban Garden (LCC-CCG)	-	3,525
	<b>109,915</b>	<b>225,126</b>

Notes to the Financial Statements  
For the year ended 30 June 2023

5) Expenditure

	2022/23		2021/22	
	Restricted	Unrestricted	Total	
<b>Expenditure Generating Funds:</b>				
Food Pantry Expenses	-	26,363	26,363	-
Education Services Expenses	-	101,593	101,593	119,822
Total Expenditure on raising funds	-	127,956	127,956	119,822
<b>Expenditure on Charitable Activities:</b>				
Office Expenses	13,616	311	13,928	16,758
Project Expenses	186,857	34,069	220,926	229,790
	200,474	34,380	234,854	246,548

6) Details of certain types of expenditure

6.1) Fees for examination of the accounts

	2022/23	2021/22
	£	£
Independent examiner's fees	418	406
Accountancy services paid to independent examiner	253	315
	671	721

7) Fixed Assets Schedule

	<u>Fix &amp; Fittings</u>	<u>Office Equip</u>	<u>Total</u>
	£	£	£
	10% straight line	33% straight line	
<b>COST</b>			
As at 1st July 2022	1,914	29,094	31,008
Additions	-	-	-
Disposals			-
As at 30th June 2023	1,914	29,094	31,008
<b>DEPRECIATION</b>			
As at 1st July 2022	1,809	29,094	30,903
Additions	58		58
Disposals			-
As at 30th June 2023	1,867	29,094	30,961
<b>NET BOOK VALUE</b>			
As at 30th June 2023	47	-	47
As at 30th June 2022	105	-	105

Notes to the Financial Statements  
For the year ended 30 June 2023

**8) Debtors**

**8.1) Analysis of debtors**

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
Trade Debtors	53,755	5,020
Other Debtors	3,884	3,043
Prepayments and accrued income	1,100	9,631
	<u>58,739</u>	<u>17,694</u>

**9) Cash at bank and in hand**

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	<u>54,533</u>	<u>128,673</u>

**10) Creditors**

**10.1) Analysis of creditors**

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	-
Tax and National Insurance	-	-
Payroll Liabilities	-	-
Accruals and deferred income	1,976	5,297
	<u>1,976</u>	<u>5,297</u>

Notes to the Financial Statements  
For the year ended 30 June 2023

11) MOVEMENTS IN FUNDS

	Restricted/ Unrestricted	At 1 July 2022	Incoming Resources	Outgoing Resources	At 30 June 2023
Access Reach Fund	Restricted	100	-	100	-
Active Together Fund - Youth Sports	Restricted	-	6,270	3,824	2,446
DMU - Community Challenge Fund 2022	Restricted	-	2,000	190	1,810
Duke of Edinburgh Scheme	Restricted	-	3,966	3,966	-
LCC - Holiday Activities & Food - Easter 22	Restricted	1,179	-	1,179	-
LCC - Holiday Activities & Food - Easter 23	Restricted	-	13,765	13,765	-
LCC - Holiday Activities & Food - Summer 22	Restricted	48,496	-	48,496	-
LCC - Holiday Activities & Food - Summer 23	Restricted	-	35,871	813	35,059
LCC - Holiday Activities & Food - Winter 22	Restricted	-	7,960	7,960	-
LCC - Kickstart Scheme	Restricted	-	7,111	7,111	-
LCRF Reaching People - Urban Garden	Restricted	-	4,999	-	4,999
NHS Leics/shire/Rutland - Urban Garden	Restricted	1,584	978	2,562	-
Police & Crime Commissioner - Youth Led	Restricted	-	20,000	5,969	14,031
Sport England	Restricted	89	-	89	-
Street Games Peer Action Changemaker	Restricted	-	101	101	-
Street Games Youth Justice Sport Fund	Restricted	-	19,430	19,430	-
The Julia & Hans Rausing Project - Food Bank	Restricted	-	7,960	7,960	-
TNLCF - Reaching Comms - B'Leys Ptrship	Restricted	32,140	47,088	51,430	27,798
TNLCF Awards For All - Coronation Project	Restricted	-	10,000	4,326	5,674
TNLCF Awards for all - Jubilee Project	Restricted	5,685	-	5,685	-
TNLCF Social Enterprise Support Fund	Restricted	26,018	1,977	24,845	3,151
Violence Reduction Network - Youth Voice	Restricted	1,800	-	1,800	-
Other funds	Unrestricted	24,084	155,296	163,006	16,374
Total Funds as per balance sheet		141,175	344,772	374,604	111,342

## Notes to the Financial Statements

### For the year ended 30 June 2023

#### 12) DETAILS OF RESTRICTED FUNDS

Active Together Together Fund - Youth Sports	To deliver sports-related activities for young people.
D'Oyly Carte CT - Youth Music Project	To deliver music-related activities for young people .
DMU - Community Challenge Fund 2022	To provide sessions that focus on the mental health and well-being of children and young people.
Duke of Edinburgh Scheme	Helps us to develop our DofE award scheme.
LCC Holiday Activities & Food - Easter 2023	Enables us to deliver high-quality holiday activities and food.
LCC Holiday Activities & Food - Summer 2023	Enables us to deliver high-quality holiday activities and food.
LCC Holiday Activities & Food - Winter 2023	Enables us to deliver high-quality holiday activities and food.
LRCF Reaching People - Urban Garden Project	Enables us to employ a Project Manager to oversee the development of our Urban Garden.
NHS Leicester Leicestershire and Rutland ICB - Make the Change Happen Project Urban Garden	Enables us to develop aspects of our Urban Garden.
Police & Crime Commissioner - Youth-Led Intervention Project	Helps us to reduce anti-social behaviour and provide early intervention e.g. F.U.N.K.I. Cafe: Cooking and socialising. Teenfluencers: Positive social media. Live the Game: Football for skills.
TNLCF (DCMS) Social Investment Business Youth Investment Fund 2024	(Phase 2), in partnership with Social Investment Business, NYA, Key Fund, and Resonance, supports youth projects, including our youth centre renovation, to enhance the well-being and skills, securing our centre for 25 years.
TNLCF Awards for All - Coronation Project	Empowered us to host a community celebration for the King's Coronation and sustain ongoing youth activities.
TNLCF Awards for All - Million Hours Project	Instrumental in enabling us to offer vital youth outreach support and continuous youth activities.
TNLCF Reaching Communities - Beaumont Leys Partnership	With support from The National Lottery Community Fund, we've been able to boost our community capacity, assisting grassroots community start-ups and expanding our youth-related activities while also developing our Urban Garden, all contributing to positive changes in our community.
TNLCF Community Organisations Cost of Living Fund	Thanks to the Government and funding from the Community Organisations Cost of Living Fund, delivered by The National Lottery Community Fund, we've been able to sustain and expand critical food and community services.