

THE COOKE e-LEARNING FOUNDATION

Unaudited Report and Financial Statements

For the year ended 30 June 2022

Charity No: 1111178

UK Registered Company Number: 5486162 (England and Wales)

# THE COOKE e-LEARNING FOUNDATION

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# THE COOKE e-LEARNING FOUNDATION

## Charity Information for the Year Ended 30 June 2022

**TRUSTEES:**

Ms Angela Bailey  
Mr Peter Smith  
Mr David Darian Maksymiw  
Mr Vincent Moyo  
Ms Christine Anne McAulay Lang  
Mr Stuart Wilson  
Mr Jay Suresh Thobhani (appointed 16/05/22)  
Mr Harsh Panchal (appointed 05/09/22)

**REGISTERED OFFICE:**

THE COOKE E-LEARNING FOUNDATION  
E2 Training Centre  
2 - 4 Home Farm Square  
Leicester  
Leicestershire  
LE4 0RU

**CHARITY NUMBER:**

1111178

**BANKERS:**

Lloyds Bank  
High Street Leicester Branch  
PO Box 1000  
BX1 1LT

**ACCOUNTANTS:**

Trouble with your figures  
73 Leicester Road  
Thurcaston  
Leicester  
LE7 7JH

# THE COOKE e-LEARNING FOUNDATION

## Report of the Trustees for the Year Ended 30 June 2022

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2022.

### **OBJECTIVES AND ACTIVITIES**

The principal activity of the organisation in the period under review was the charitable advancement of education, in particular of those who have social or economic disadvantage or who have disability, through the provision or assistance in the provision of information, learning and communications technology.

### **ACHIEVEMENTS AND PERFORMANCE**

During the last financial year we have outperformed our previous year and carried out more community-related activities than ever before. We have only been able to do that with the support of our funders for example The National Lottery Community Fund, Social Enterprise Support Fund, Key Fund, Leicester City Council, The Office for the Police & Crime Commissioner to name a few. We have had more of an impact this year because of the trustees, staff and volunteers that assist us to make a real difference in the lives of many 100s of disadvantaged people. Our positive impact is continuously growing and as the Chief Executive Officer I am proud of what we have achieved this financial year and I have high expectations for the year going forward.

### **FINANCIAL REVIEW**

We have been working especially hard this last financial year to try and recoup some of our lost momentum caused by the Covid-19 pandemic. Our trading activities are still underachieving, and we have taken action to remediate this. Ideally, we want our trading activities to be on par with our fundraising activities. We are looking at all the options to increase our trading activities as this is more sustainable in the long-term and gives us more freedom to meet the challenges that volatility and rising costs in the energy, food and services markets present. Our fundraising activities have been significantly improved with the help of our partner The Social Economist. We have been able to secure restricted funding for larger projects and programmes which helps to ensure we meet and exceed our charitable objectives.

# THE COOKE e-LEARNING FOUNDATION

## Report of the Trustees (Continued) for the Year Ended 30 June 2022

### STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities SORP FRS 102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation has taken advantage of the small companies exemption in preparing the report above. The trustees declare that they have approved the trustees report above.

ON BEHALF OF THE COMMITTEE

Peter Smith  
The Cooke e-Learning Foundation

Date:

# THE COOKE e-LEARNING FOUNDATION

## Independent Examiners Report to the Trustees for the Year Ended 30 June 2022

I report on the accounts of the Charity for the year ended 30 June 2022 which are set out on pages 5 to 12.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

My examination is carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the "true and fair" view given by the accounts, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I confirm that no matters have come to my attention to indicate that:

- \* Accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- \* The accounts do not accord with such records.
- \* Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- \* Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Linda Kimberley-Brooks (ACMA)  
Trouble with your figures  
73 Leicester Road  
Thurcaston  
Leicester. LE7 7JH.

Date:

# THE COOKE e-LEARNING FOUNDATION

## Statement of Financial Activities for the Year Ended 30 June 2022

		2021/22		2020/21	
	Notes	Restricted £	Unrestricted £	Total £	Total £
<b>Income</b>	3				
Voluntary income from grants	4	259,854	65,891	325,745	325,581
Income from generated funds		255	71,722	71,977	86,318
Investment income and bank interest		-	16	16	16
Total		260,109	137,629	397,738	411,915
<b>Expenditure</b>	5				
Generated Funds		-	119,822	119,822	162,689
Charitable Activities		200,474	46,075	246,548	271,516
Governance Costs	6	-	721	721	638
Total		200,474	166,618	367,091	434,844
<b>Net income/(expenditure)</b>		59,635	(28,989)	30,647	(22,929)
Total funds brought forward		57,456	53,073	110,529	133,458
<b>Total funds carried forward</b>		117,091	24,084	141,175	110,529

# THE COOKE e-LEARNING FOUNDATION

## Balance Sheet As at 30 June 2022

	Notes	2021/22 £	2020/21 £
<b>FIXED ASSETS:</b>	7	105	163
<b>CURRENT ASSETS:</b>			
Debtors	8	17,694	21,775
Bank Account	9	128,673	95,630
<b>Total Current Assets</b>		146,368	117,406
<b>CREDITORS FALLING DUE WITHIN ONE YEAR:</b>	10	5,297	7,040
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		141,175	110,529
<b>FUNDS OF THE CHARITY</b>	11		
Restricted Income Funds		117,091	57,456
Unrestricted Funds		24,084	53,073
<b>Total Funds</b>		141,175	110,529

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees and signed on their behalf by:

**Mr David Maksymiw**

Trustee

Date:

**Mr Peter Smith**

Treasurer/Trustee

Date:



# THE COOKE e-LEARNING FOUNDATION

## Notes to the Financial Statements For the year ended 30 June 2022

### 1) Basis of preparation

#### Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

#### Going Concern

These accounts are prepared on the going concern basis.

#### Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

#### Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

### 2) ACCOUNTING POLICIES

#### 2.1) Reconciliation with previous generally accepted accounting practice

None required for this period.

#### 2.2) Income

##### Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources
- the monetary value can be measured with sufficient reliability

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

##### Grants and Donations

Grants (including performance related grants) and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

##### Government grants

The charity has received government grants in the reporting period.

# THE COOKE e-LEARNING FOUNDATION

## Notes to the Financial Statements For the year ended 30 June 2022

### 2.3) Expenditure and Liabilities

#### Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

#### Grants with performance conditions

Where the charity gives a grant for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

#### Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

#### Redundancy cost

The charity made no redundancy payments during the reporting period.

#### Deferred income

No material item of deferred income has been included in the accounts.

#### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### Provision for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

#### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

### 2.4) Assets

#### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

# THE COOKE e-LEARNING FOUNDATION

## Notes to the Financial Statements For the year ended 30 June 2022

### 3) Income

	2021/22		2020/21	
	Restricted	Unrestricted	Total	
	£	£	£	
<b>Voluntary income from grants</b>				
General grants provided by government/other charities	259,854	65,891	325,745	325,581
<b>Total</b>	<b>259,854</b>	<b>65,891</b>	<b>325,745</b>	<b>325,581</b>
<b>Income from generated funds</b>				
Room Hire	-	1,950	1,950	-
Cooke Computers	-	-	-	1,591
Education services	255	69,772	70,027	83,010
<b>Total</b>	<b>255</b>	<b>71,722</b>	<b>71,977</b>	<b>84,601</b>

### 4) Government Grants

	2021/22	2020/21
Abbey Ward Fund - Covid 19	-	1,000
Coronavirus Job Retention Scheme	-	85,991
HAF2 - Summer 21	51,169	-
HAF4 - Xmas 21	9,000	-
HAF5 - Easter 22	21,647	
HAF6 - Summer 22	53,577	
Holiday Hunger (Reaching People)	-	15,290
Holiday Hunger 21	-	13,271
Kickstart Scheme	27,030	21,546
Leicester City Council	-	5,000
Leicester city Council - Urban Bees	1,160	-
Leicestershire Police - Youth Voice	7,078	-
LLRCF - Coronavirus Support Fund # 2	-	5,000
NNYS (LLRCF)	-	7,500
Social Enterprise Support Fund	44,000	46,960
Sport England	6,939	-
Urban Garden (LCC-CCG)	3,525	-
VRN-WPF	-	4,999
<b>Total</b>	<b>225,126</b>	<b>206,557</b>

# THE COOKE e-LEARNING FOUNDATION

## Notes to the Financial Statements For the year ended 30 June 2022

### 5) Expenditure

	2021/22		2020/21	
	Restricted	Unrestricted	Total	
<b>Expenditure Generating Funds:</b>				
Community Cafe Expenses	-	-	-	-
Education Services Expenses	-	119,822	119,822	162,689
Total Expenditure on raising funds	-	119,822	119,822	162,689
<b>Expenditure on Charitable Activities:</b>				
Office Expenses	13,616	3,142	16,758	20,365
Project Expenses	186,857	42,933	229,790	251,152
	200,474	46,075	246,548	271,516

### 6) Details of certain types of expenditure

#### 6.1) Fees for examination of the accounts

	2021/22	2020/21
	£	£
Independent examiner's fees	406	394
Accountancy services paid to independent examiner	315	244
	721	638

### 7) Fixed Assets Schedule

	<u>Fix &amp; Fittings</u>	<u>Office Equip</u>	<u>Total</u>
	£	£	£
	10% straight line	33% straight line	
<b>COST</b>			
As at 1st July 2021	1,914	29,094	31,008
Additions	-	-	-
Disposals	-	-	-
As at 30th June 2022	1,914	29,094	31,008
<b>DEPRECIATION</b>			
As at 1st July 2021	1,751	29,094	30,845
Additions	58	-	58
Disposals	-	-	-
As at 30th June 2022	1,809	29,094	30,903
<b>NET BOOK VALUE</b>			
As at 30th June 2022	105	-	105
As at 30th June 2021	163	-	163

# THE COOKE e-LEARNING FOUNDATION

## Notes to the Financial Statements For the year ended 30 June 2022

### 8) Debtors

#### 8.1) Analysis of debtors

	2021/22	2020/21
	£	£
Trade Debtors	5,020	183
Other Debtors	3,043	-
Prepayments and accrued income	9,631	21,593
	<u>17,694</u>	<u>21,775</u>

### 9) Cash at bank and in hand

	2021/22	2020/21
	£	£
Cash at bank and on hand	<u>128,673</u>	<u>95,630</u>

### 10) Creditors

#### 10.1) Analysis of creditors

	2021/22	2020/21
	£	£
Trade Creditors	-	-
Tax and National Insurance	-	4,430
Payroll Liabilities	-	1,044
Accruals and deferred income	5,297	1,565
	<u>5,297</u>	<u>7,040</u>

# THE COOKE e-LEARNING FOUNDATION

## Notes to the Financial Statements For the year ended 30 June 2022

### 11) MOVEMENTS IN FUNDS

	Restricted/ Unrestricted	At 1 July 2021	Incoming Resources	Outgoing Resources	At 30 June 2022
Awards for all (Jubilee)	Restricted	-	10,000	4,315	5,685
Access Reach Fund	Restricted	0	6,000	5,901	100
CYC22	Restricted	-	1,775	1,775	-
B'Leys Partnership	Restricted	22,913	45,113	35,885	32,140
HAF2 - Summer 21	Restricted	-	24,169	24,169	-
BLP-Ext2	Restricted	28,956	-	28,956	-
HAF4 - Xmas 21	Restricted	-	9,000	9,000	-
HAF5 - Easter 22	Restricted	-	21,727	20,548	1,179
HAF6 - Summer 22	Restricted	-	53,577	5,082	48,496
Sport England	Restricted	-	6,939	6,850	89
Urban Garden (LCC-CCG)	Restricted	-	3,525	1,941	1,584
Kickstart Scheme	Restricted	5,587	27,205	32,792	-
Youth Voice	Restricted	-	7,078	5,278	1,800
SESF 22	Restricted	-	44,000	17,982	26,018
Other funds	Unrestricted	53,073	137,629	166,618	24,084
Total Funds as per balance sheet		110,529	397,738	367,091	141,175