



Charity number: 1111169

Company number: 05371203

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



Cornwall Voluntary Sector Forum
Annual Report 2023

Contents

Heading	Page
Reference and administrative information	1
Trustees' report and Statement of Trustee's Responsibilities	2
Report of the independent Auditors	6
Statement of financial activities	11
Balance sheet	13
Cash flow statement	15
Notes to the cash flow statement	16
Notes to the financial statements	17

Reference and Administrative Information

Charity name Cornwall Voluntary Sector Forum

Charity number 1111169

Company number 05371203

Registered address The Elms
Green Lane
Redruth
TR15 1LS

Trustees (on date report approved)

Mr J McEvoy (appointed 15/12/2020)
Mr S Hudspith (appointed 15/12/2020)
Mr A Walkey (appointed 01/11/2021)
Ms M Colton-Dyer (appointed 27/10/2022)
Ms L Moss (appointed 01/11/2021)
Mr N Fripp (appointed 13/12/2021)

Auditors Lang Bennetts Audit Limited
Moresk Road
Truro
TR1 1DG

Bankers CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ



Cornwall Voluntary Sector Forum
Annual Report 2023

Trustees Report

The Trustees are pleased to present their report and the accounts for the year ended 31 March 2023 for Cornwall Voluntary Sector Forum.

The Trustees who served during the year and up to the date of this report are set out in page 1.

Structure, Governance and Management

Cornwall Voluntary Sector Forum ("The Charity") is constituted as a company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees and the Board's Chair are appointed at the AGM by members of The Charity. Any voluntary, community or social enterprise sector organisation may become a member of The Charity at no cost and is eligible to vote on the basis of one vote per organisation. A member may also nominate Trustees prior to the AGM. The directors of the charitable company ("The Charity") are its Trustees for the purposes of charity law.

Charitable Objectives

Cornwall VSF's objectives are the promotion of the voluntary sector for the benefit of people and communities throughout Cornwall and the Isles of Scilly. It does this by working in collaboration with voluntary, community and social enterprise sector partners, alongside partners in the public sector.

Activities and Achievements

- A successful bid for the mental health and suicide prevention contract - £1,050,000 pa for 5 years which has secured a total of £5,250,000 directly to be spent in the VCSE sector. This will directly support over 100 organisations across the 5 years with VSF contract managing the programme on behalf of delivery partners.
- Continued development of thematic and strategic alliances
- Delivering an Integrated Care System/VCSE conference with 100+ attendees

Organisation

- There are currently 5 Trustees with a maximum limit set in the Articles of Association of no more than 15.
- As at the end of the financial year the organisation employs 6.8 full time equivalent members of staff and is headed up by Emma Rowse our CEO.

Financial Review

The results for the period are shown in the statement of financial activities and show net incoming resources of £966,715. Total unrestricted reserves at £144,035 which includes a £37,092 designated operating fund.



Cornwall Voluntary Sector Forum
Annual Report 2023

Going Concern

Cornwall VSF is refreshing its financial procedures and reserves policy to reflect the current activity of the charity to ensure the medium-term stability of the organisation. Cornwall VSF current reserves enable it to meet its medium-term cash-flow commitments and to provide salaries and business operation for staff and the sector. The coming year will be focused on securing longer-term funding to provide stability for the next three to five years.

Future Plans

- Connecting the VCSE with news and information relating to various funding streams, such as Shared Prosperity Fund and Levelling up Funding opportunities via the People Hub and the Growth Hub, NHS mental health and suicide prevention funding to name a few.
- Contract management of the People in Mind, a VCSE mental health and suicide prevention collaborative programme. Including allocating funding to Cornwall Community Foundation to distribute to the Cornwall VCSE, through grant awards.
- Delivering the £3 million ICB Health Improvement Grant Pillars, including allocating funding to Cornwall Community Foundation to distribute to the Cornwall VCSE Sector, through grant awards.
- Connecting and supporting the sector via our networks of thematic and strategic alliance, which include will include two additional alliances in climate and environment and refugee and asylum.
- Supporting Cornwall Youth Work Collective to bid and the deliver a National Youth Agency/Lottery funded Routes to Community Success programme, acting as Lead Accountable Body.
- Co-designing a VCSE Health Creation model with the VCSE sector and statutory partners.
- Delivering a second VCSE/Integrated Care System event.
- Jointly leading a Real Living Wage campaign to encourage employers in Cornwall to become the first Real Living Wage county.



Cornwall Voluntary Sector Forum
Annual Report 2023

Chair's Report

This report covers the period April 2022 to March 2023 which has seen another very busy year for Cornwall VSF.

It was with huge gratitude that we said goodbye to Helen our CEO for her leadership and delivery during a particularly challenging time. I am delighted however to have been able to announce the recruitment of our new CEO, Emma Rowse and our Operations Director Kate Perkin. Both appointments bring new strengths and experience to our senior team. We have put considerable effort in this year to updating and improving our internal processes including policies, finance and budgeting, HR, IT and business planning, as well as recruiting to our full complement of staff.

In this year we have continued our support of the VCSE in a number of ways. This includes:

- Continued building coalitions through the Strategic and Thematic Alliances
- Co-designing with VCSE and partners on how to allocate the ICB £3 million resulting in funding allocated for VSF, support for VCSE alliances and infrastructure and VCSE delivery via £650,000 in small grants
- Supporting the development of community hub network and community gateway
- Delivering population health management programme supporting VCSE organisations to participate in PHM development
- Supporting the VCSE with a successful bid for the mental health and suicide prevention contract - £1,050,000 pa for 5 years which has secured a total of £5,250,000 directly to be spent in the VCSE sector. This will directly support over 100 organisations across the 5 years with VSF contract managing the programme on behalf of delivery partners.
- Support for the 'Supportmatch Homeshare' programme run by VCSE to match people needing accommodation with those who have spare rooms to support health and wellbeing of both parties.
- Supporting a VCSE collaborative with two rounds of bidding for the Shared Prosperity Fund

Supporting the Public sector is key deliverable as our funders and funders and partners and we have seen improved engagement across the whole public sector this year which includes:

- Strengthening of the voice of VCSE through the CEOs leadership on the newly created Integrated Care Board. This has included ensuring improved engagement at the ICS conference and the ICB True North events
- Ensuring the voice of the VCSE is heard in the newly created integrated care areas responsible for placed based delivery in the new public sector structures.
- Continuing our support to Cornwall Council and the VCSE for the Cost of Living programme.

Our success in the period continue to fuel our optimism for the coming year and we are excited about the opportunities to continuing strengthening the VCSE in Cornwall.



Cornwall Voluntary Sector Forum
Annual Report 2023

Statement of Trustees' Responsibilities

Law applicable to Charities in England requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the officers are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the officers have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board on ^{25th January} and signed on its behalf by:

Joe McEvoy

30 January 2024 | 14:57 GMT

.....
Joe McEvoy

Trustee



Cornwall Voluntary Sector Forum
Annual Report 2023

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum

Opinion

We have audited the financial statements of Cornwall Voluntary Sector Forum (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its result, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Cornwall Voluntary Sector Forum
Annual Report 2023

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Cornwall Voluntary Sector Forum
Annual Report 2023

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



Cornwall Voluntary Sector Forum
Annual Report 2023

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are those that relate to health and safety, employment matters and laws and regulations specific to the sector in which the charity operates.

We assessed the risks of material misstatement in respect of fraud as follows:

- we made enquiries of the trustees and management of any non-compliance of laws and regulations, potential litigation and claims or any knowledge of actual, suspected or alleged fraud.
- we reviewed the charity's risk register and minutes of trustee meetings.
- we considered the adequacy of insurance cover.
- we reviewed the operation of controls in relation to local authority grants relating to Coronavirus measures.
- we reviewed information in relation to key operating compliance matters including a review of reports from the regulatory body.
- we considered the risk of fraud through management override.



Cornwall Voluntary Sector Forum
Annual Report 2023

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Based on the results of our risk assessment, we designed our audit procedures to identify and to address material misstatements in relation to fraud, as follows:

- we reviewed legal fees to identify any potential non-compliance with laws and regulations.
- we reviewed the minutes of trustee meetings to identify any significant matters arising.
- we reviewed material manual journal entries for evidence of management override or fraud.
- we reviewed the operation of service user bank accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lang Bennetts Audit Limited

Lang Bennetts Audit Limited
Statutory Auditor
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date:

31/1/24

Lang Bennetts Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



Cornwall Voluntary Sector Forum
Annual Report 2023

Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Prior Period Funds 2022
	Note	£	£	£	£
Income and Endowments from					
Donations & Grants	2	43,175	901,182	944,357	3,202,750
Other Revenue	3	22,358	-	22,358	1,946
Total		65,533	901,182	966,715	3,204,696
Resources Expended					
Expenditure on:					
Charitable Activities	4/5/6	72,340	700,533	772,873	145,419
Total		72,340	700,533	772,873	145,419
Net income/(expenditure) before transfers		(6,807)	200,649	193,842	3,059,277
Transfers between funds		98,687	(98,687)	-	-
Total funds brought forward		52,155	3,214,018	3,266,173	206,896
Total funds carried forward		144,035	3,315,980	3,460,015	3,266,173



Cornwall Voluntary Sector Forum
Annual Report 2023

Comparatives for Statement of Financial Activity

to 31st March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Prior Period Funds 2021
		£	£	£	£
Income and Endowments from					
Donations & Grants	2	-	3,202,750	3,202,750	419,314
Other Revenue	3	1,946	-	1,946	5,342
Total		1,946	3,202,750	3,204,696	424,656
Resources Expended					
Expenditure on:					
Charitable Activities	4/5/6	67,656	77,763	145,419	251,296
Total		67,656	77,763	145,419	251,296
Net income/(expenditure) before transfers		(65,710)	3,124,987	3,059,277	173,360
Transfers between funds		-	-	-	-
		117,865	89,031	206,896	33,536
Total funds brought forward		52,155	3,214,018	3,266,173	206,896



Cornwall Voluntary Sector Forum
Annual Report 2023

Balance Sheet

	Note	Total Funds 2023	Prior Period Funds 2022
Fixed Assets:		£	£
Tangible Assets		-	-
Total Fixed Assets		-	-
Current Assets:			
Debtors & prepayments	10	481,182	9,725
Cash at bank & in hand		3,038,187	3,275,749
Total current assets		3,519,369	3,285,474
Liabilities:			
Creditors: amounts falling due within 12 months	11	(59,354)	(19,301)
Net current assets		3,460,015	3,266,173
Total assets less current liabilities		3,460,015	3,266,173
The funds of the charity			
Restricted income funds	15	3,315,980	3,214,018
Unrestricted funds			
General fund	14	106,943	24,736
Designated Operating fund		37,092	27,419
Total charity funds		3,460,015	3,266,173

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.



Cornwall Voluntary Sector Forum
Annual Report 2023

Balance Sheet (continued)

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... 25th January and were signed on its behalf by:

Joe McEvoy 30 January 2024 | 14:57 GMT

Joe McEvoy
Trustee



**Cornwall
vsf**

Cornwall Voluntary Sector Forum
Annual Report 2023

Cash Flow Statement

	Note	2023	2022
Cash flows from operating activities		£	£
Cash generated from operations	1	(258,023)	3,061,385
Net cash provided by operating activities		(258,023)	3,061,385
Cash flows from investing activities:			
Interest received		20,461	131
Net cash provided by investing activities		20,461	131
Change in cash and cash equivalents in the reporting period:		(237,562)	3,061,516
Cash and cash equivalents at the beginning of the reporting period	2	3,275,749	214,233
Cash and cash equivalents at the end of the reporting period	2	3,038,187	3,275,749



**Cornwall
vsf**

Cornwall Voluntary Sector Forum
Annual Report 2023

Notes to the Cash flow Statement

1. Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	193,842	3,059,277
Interest received	(20,461)	(131)
(Increase)/Decrease in debtors	(471,457)	(9,650)
Increase/(Decrease) in creditors	40,053	11,889
Total	<u>(258,023)</u>	<u>3,061,385</u>

2. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	<u>3,038,187</u>	<u>3,275,749</u>
Total	<u>3,038,187</u>	<u>3,275,749</u>



Cornwall Voluntary Sector Forum
Annual Report 2023

Notes to the Financial Statements

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity is accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered



Cornwall Voluntary Sector Forum
Annual Report 2023

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

2. Income from Donations & Grants

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
NHS Kernow CCG	-	170,000	170,000	3,019,500
Cornwall Council	-	360,000	360,000	124,000
COMF	-	-	-	28,000
Cornwall Council	-	-	-	31,250
People in Mind	-	309,900	309,900	-
ICS	37,092	-	37,092	-
Learning Partnership of CIOs	-	51,282	51,282	-
YPF Trust	-	10,000	10,000	-
VCSEP	-	-	-	-
Volunteer Cornwall	6,083	-	6,083	-
Total	43,175	901,182	944,357	3,202,750

3. Income from Other Revenue

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Interest	20,461	-	20,461	131
Culture Assessment	-	-	-	-
Job Advertisements	1,897	-	1,897	1,815
Total	22,358	-	22,358	1,946



Cornwall Voluntary Sector Forum
Annual Report 2023

4. Cost of Raising Funds

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	-	-	-	-
Total	-	-	-	-

5. Cost of Charitable Activities

	Unrestricted	Designated	Restricted	2023 Total	2022 Total
	£		£	£	£
Charitable Activities					
Grants	-	-	173,350	173,350	-
Direct Costs	-	-	1,648	1,648	-
Salaries	2,477	-	295,866	298,343	104,287
Employers National Insurance	(3,587)	-	29,569	25,982	10,002
Pensions Costs	(813)	-	11,698	10,885	3,947
Accountancy Fees	8,329	-	-	8,329	3,629
Independent Examiner/Audit Fees	4,800	-	-	4,800	2,500
Consulting	-	-	39,350	39,350	2,400
Engagement	-	-	3,866	3,866	-
Self Employed Officers	-	-	-	-	580
Bank Fees	72	-	-	72	48
Food	611	-	-	611	180
General Expenses	486	-	255	741	14
Insurance	2,249	-	-	2,249	796
IT Software and Consumables	6,647	-	4,185	10,832	2,081
Mileage	2,166	-	623	2,789	356
Central Costs	-	-	-	-	-
Printing & Stationery	1,313	-	-	1,313	39
Professional Expenses	9,596	-	-	9,596	-
Promotions and Publicity	9,757	-	1,913	11,670	1,323
Recruitment Costs	16,472	-	1,661	18,133	1,479
Repairs & Maintenance	-	-	-	-	-
Research	1,620	-	124,078	125,698	9,500
Staff Training	(1,143)	-	11,110	9,967	86
Subscriptions	928	-	-	928	-
Telephone & Internet	3,465	-	-	3,465	1,285
Venue Hire	6,895	-	1,361	8,256	887
Total	72,340	-	700,533	772,873	145,419



Cornwall Voluntary Sector Forum
Annual Report 2023

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2023 Total £	2022 Total £
Grants	173,350	-	-	173,350	-
Direct Costs	1,648	-	-	1,648	-
Salaries	250,343	48,000	-	298,343	104,287
Employers National Insurance	20,142	5,840	-	25,982	10,002
Pensions Costs	7,885	3,000	-	10,885	3,947
Accountancy Fees	6,329	2,000	-	8,329	3,629
Independent Examiner Fees	-	-	4,800	4,800	2,500
Consulting	39,350	-	-	39,350	2,400
Engagement	3,866	-	-	3,866	-
Self Employed Officers	-	-	-	-	580
Bank Fees	72	-	-	72	48
Food	611	-	-	611	180
General Expenses	741	-	-	741	14
Insurance	2,249	-	-	2,249	796
IT Software and Consumables	10,832	-	-	10,832	2,081
Mileage	2,789	-	-	2,789	356
Central Costs	-	-	-	-	-
Printing & Stationery	1,313	-	-	1,313	39
Professional Expenses	9,596	-	-	9,596	-
Promotion and Publicity- Comms	11,670	-	-	11,670	1,323
Recruitment Costs	18,133	-	-	18,133	1,479
Repairs & Maintenance	-	-	-	-	-
Research	125,698	-	-	125,698	9,500
Staff Training	9,967	-	-	9,967	86
Subscriptions	928	-	-	928	-
Telephone & Internet	3,465	-	-	3,465	1,285
Venue Hire	8,256	-	-	8,256	887
Total	709,233	58,840	4,800	772,873	145,419



Cornwall Voluntary Sector Forum
Annual Report 2023

7. Net outgoing resources for the period

Net outgoing resources is stated after charging	2023 Total £	2022 Total £
Depreciation and other amounts off tangible fixed assets	-	-
Auditors/Independent examiners remuneration	4,800	2,500

8. Trustee Remuneration

No Trustees received any remuneration for acting as a trustee during the current or previous year. No Trustees were paid any expenses during the current or previous year.

9. Employees

Employment costs	2023 Total £	2022 Total £
Wages and salaries	298,343	104,287
Employer's National Insurance	25,982	10,002
Pension costs	10,885	3,947

Employee Numbers	2023 Total	2022 Total
Charitable Activities	9	7

No employee received emoluments of more than £60,000 in the year ended 31 March 2023 or the period ended 31 March 2022.

Key management personnel

The total employee benefits of key management personnel was £53,072 (£2022: £26,666)



Cornwall Voluntary Sector Forum
Annual Report 2023

10. Debtors

	2023	2022
	£	£
Trade debtors	120,000	225
Grants due	361,182	9,500
Total	<u>481,182</u>	<u>9,725</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrued Expenses	30,880	6,813
HMRC liability	9,160	11,096
Pension liability	1,798	1,392
Trade creditors	17,516	-
	<u>59,354</u>	<u>19,301</u>

12. Related Parties

Controlling entity

The charity is controlled by the trustees.

13. Analysis of net assets between funds

Current Period	General Fund	Designated Fund	Restricted Funds	Total Funds
	£	£	£	£
Fund balances as at 31 March 2023 as represented by:				
Tangible Fixed Assets	-	-	-	-
Current Assets	130,817	37,092	3,351,460	3,519,369
Current Liabilities and provisions	(23,874)	-	(35,480)	(59,354)
Total	<u>106,943</u>	<u>37,092</u>	<u>3,315,980</u>	<u>3,460,015</u>



**Cornwall
vsf**

Cornwall Voluntary Sector Forum
Annual Report 2023

Prior Period	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2022 as represented by:				
Tangible Fixed Assets	-	-	-	-
Current Assets	41,418	30,038	3,214,018	3,285,474
Current Liabilities and provisions	(16,682)	(2,619)	-	(19,301)
Total	24,736	27,419	3,214,018	3,266,173

14. Analysis of Unrestricted Funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2023 £
General Fund	24,736	28,441	(72,340)	126,106	106,943
Designated Fund	27,419	37,092	-	(27,419)	37,092
	52,155	65,533	(72,340)	98,687	144,035

	At 1 October 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
General Fund	32,510	1,946	(9,720)	-	24,736
Designated Fund	85,355	-	(57,936)	-	27,419
	117,865	1,946	(67,656)	-	52,155



Cornwall Voluntary Sector Forum
Annual Report 2023

15. Restricted Funds	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£		£
Cornwall Council – Infrastructure	124,000	-	-	(30,000)	94,000
Cornwall Council – Transformation Challenge Award	22,610	-	-	(22,610)	-
Cornwall Council – Youth	574	-	-	(574)	-
Cornwall Council – TARPP Project	7,594	-	-	(7,594)	-
Cornwall Council – COMF	27,596	-	(21,331)	(6,265)	-
Cornwall Council – Adult Social Care	24,044	-	-	(24,044)	-
NHS Kernow CCG	3,007,600	10,000	(463,628)	(7,600)	2,546,372
Cornwall Council – ESF Match	-	50,000	(625)	(15,843)	33,532
Cornwall Council – Housing 2023	-	-	(7,107)	-	(7,108)
Cornwall Council – Public Health	-	190,000	(21,524)	-	168,476
Cornwall Council – SIP	-	120,000	(74,633)	-	45,367
Cornwall Youth Work Partnership – Young People Foundation 2022	-	10,000	(3,637)	-	6,363
NHS – North and East Neighbourhoods	-	110,000	-	-	110,000
NHS – Development of VCSE	-	50,000	(20,735)	-	29,265
People in Mind	-	309,900	(20,188)	-	289,712
VCSE – Learning Academy	-	51,282	(67,125)	15,843	-
	3,214,018	901,182	700,533	(98,687)	3,315,980



Cornwall Voluntary Sector Forum
Annual Report 2023

15. Restricted Funds (Continued)

	At 1 October 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£		£
VCCSEP	2,011	-	(2,011)	-	-
Cornwall Council- Infrastructure	-	124,000	-	-	124,000
Cornwall Council- Public Health	19,440	-	(19,440)	-	-
Cornwall Council- Transformation Challenge Award	22,610	-	-	-	22,610
Cornwall Council- Youth	10,943	-	(10,369)	-	574
Cornwall Council- TARPP Project	16,825	-	(9,231)	-	7,594
Cornwall Council- COMF	17,202	28,000	(17,606)	-	27,596
Cornwall Council- Adult Social Care	-	31,250	(7,206)	-	24,044
NHS Kernow CCG	-	3,010,000	(2,400)	-	3,007,600
NHS Kernow CCG (Research)	-	9,500	(9,500)	-	-
	89,031	3,202,750	(77,763)	-	3,214,018