

CORNWALL VOLUNTARY SECTOR FORUM

England & Wales · Charity number 1111169

Details

Other names	VOLUNTARY SECTOR FORUM, VSF
Status	Registered
Legal form	Charitable company
Company number	05371203
Registered	2005-09-05
Register	View on the Charity Commission register

Contact

Address	The Elms 61 Green Lane Redruth Cornwall TR15 1LS
Phone	01209 310623
Email	office@cornwallvsf.org
Website	https://cornwallvsf.org/

Activities

Objects: 2.1 The Charity's objects throughout the County of Cornwall and the Isles of Scilly are the promotion of the VCSE Sector for the benefit of the public including but not limited to:(a) liaising between VCSE Organisations, statutory agencies and other groups on relevant issues;(b) co-ordinating and facilitating partnership working and service delivery between VCSE Organisations, statutory agencies and other relevant groups (including as but not limited to the Charity acting as accountable body in connection with commissioning activity in the VCSE Sector);(c) providing training, conferences and seminars on subjects relevant to the efficiency of the VCSE sector;(d) identifying needs in the VCSE sector and establishing projects or policies to address them;(e) providing information to the press and the public on the operation of, or problems encountered by, the VCSE sector;(f) providing support services and guidance to and for the VCSE Sector;(g) providing advice and information on fundraising techniques appropriate for VCSE Organisations; and(h) acting as a representative of the VCSE Sector in relation to steering government policies and legislation.

Activities: Cornwall VSF is an umbrella body for all community and voluntary organisations working or based in Cornwall and the Isles of Scilly. It tries to act as the voice of the local third sector and provides advocacy,

brokerage, communication and development services for charities and other not-for-profit organisations.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** CORNWALL AND THE ISLES OF SCILLY.
- Cornwall
- Isles Of Scilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,742,920	£1,974,727	£6,072,829	25
2024-03-31	£1,489,542	£2,644,921	£2,304,636	12
2023-03-31	£966,715	£772,873	£3,460,015	9
2022-03-31	£3,204,696	£145,419	£3,266,173	7
2021-09-30	£424,656	£251,296	-	-

Trustees

Name	Role	Appointed
Melanie Colton-Dyer	Chair	2022-10-27
Carolyn Andrews		2025-01-30
Dr Alison Flanagan		2024-06-12
Ellie Trebilcock		2024-06-12
Kate Reed		2025-01-30
Keith Mitchell		2024-06-12
Rebecca Wilton		2024-06-12
Samuel Peter Hudspith		2020-12-15

Accounts



Charity number: 1111169

Company number: 05371203

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



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Reference and administrative information

Charity name Cornwall Voluntary Sector Forum

Charity number 1111169

Company number 05371203

Registered address The Elms
Green Lane
Redruth
TR15 1LS

Trustees (on date report approved)

Mr S P Hudspith
Mr J S McEvoy (Resigned 31/10/2024)
Ms L Moss (Resigned 12/06/2024)
Mr A S Walkey (Resigned 28/11/2024)
Mr N Fripp (Resigned 13/04/2025)
Ms M G Colton-Dyer
Ms A M Flanagan (Appointed 12/06/2024)
Mr K Mitchell (Appointed 12/06/2024)
Ms E Trebilcock (Appointed 12/06/2024)
Ms R A Wilton (Appointed 12/06/2024)
Ms A Harris (Appointed 12/06/2024 and resigned 28/11/2024)
Ms S Lawrence (Appointed 12/06/2024 and resigned 19/12/2024)
Ms C Andrews (Appointed 30/01/2025)
Ms K Reed (Appointed 30/01/2025)

Auditors TC Group
Vivian House
Newham Road
Truro
TR1 2DP

Bankers CAF Bank
25 Kings Hill Avenue
West Mallings
Kent
ME19 4JQ



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Trustees report

The Trustees are pleased to present their report and the accounts for the year ended 31 March 2025 for Cornwall Voluntary Sector Forum (CVSF).

The Trustees who served during the year and up to the date of this report are set out in page 1.

Structure, governance and management

Cornwall Voluntary Sector Forum ("The Charity") is constituted as a company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees and the Board's Chair are appointed at the AGM by members of The Charity. Any Cornwall and Isles of Scilly based voluntary, community or social enterprise (VCSE) sector organisation may become a member of The Charity at no cost and is eligible to vote based on one vote per organisation. A member may also nominate Trustees prior to the AGM. The directors of the charitable company ("The Charity") are its Trustees for the purposes of charity law.

Charitable objectives

CVSF's objectives are the promotion of the voluntary sector for the benefit of people and communities throughout Cornwall and the Isles of Scilly. It does this by working in collaboration with voluntary, community and social enterprise sector partners, alongside partners in the public sector.

Activities and achievements

Connecting

- Continued development of thematic and strategic alliances
- Support for NHS Integrated Care Board, NHS Integrated Care Partnership and Health and Wellbeing Board
- Supported development of Cornwall Council's Homelessness and Rough Sleeper Strategy

Supporting

- Continued successful delivery of the People in Mind Programme
- Health Determinants Research Collaborative – community lead
- Delivery of VCSE Learning Academy and workforce wellbeing
- Delivered Peninsula Cancer Fund



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Promoting

- Delivery of two headline conferences and support for World Mental Health Day
- Branding and support for Community Hubs and Gateway
- Green Footsteps Guide published
- Development of the national VCSE ALLiance42 group

Organisation

- There are currently 8 Trustees with a maximum limit set in the Articles of Association of no more than 15.
- As at the end of the financial year the organisation employs 13.8 full time equivalent members of staff and is headed up by Emma Rowse our CEO.

Financial review

The results for the period are shown in the statement of financial activities and show a surplus of £3,768,193. The surplus shows significant grants received towards the end of the year which are yet to be distributed to institutions. Our unrestricted reserves position is not impacted by the surplus. Total funds held are £6,072,829 and the level of restricted funds is £5,767,494. CVSF's total unrestricted reserves are £267,545 which includes a £37,790 designated operating fund.

Reserves Policy

At minimum CVSF, should aim to have £187,500 in reserves to ensure it can cover staff costs for a quarter. Better practice would be to have £375,000 in reserves, which would enable the staff team to continue operating at its current capacity for 6 months.

Going concern

CVSF is refreshing its financial procedures and reserves policy to reflect the current activity of the charity to ensure the medium-term stability of the organisation. CVSF's current reserves enable it to meet its medium-term cash-flow commitments and to provide salaries and business operation for staff and the sector. The coming year will be focused on securing longer-term funding to provide stability for the next three to five years.

Policy for setting the pay and remuneration of key management personnel

The arrangements for setting pay and remuneration of the charity's key management personnel are proposed by benchmarking to regional and national community sector roles of similar scope and responsibility. The bandings proposed for the key management roles were agreed by the board and if new roles are created, they will then be discussed with the appropriate board sub committees. Salaries are reviewed in line with our HR policies reviews on an biannual basis.



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Trustee recruitment, appointment and election

The Constitution provides for a minimum of 3 and a maximum of 15 trustees. Trustees are elected to the Board at the AGM. Potential candidates for the Trustee Board are introduced to the company and inducted by the Chair, Chief Executive and Operations Director, which includes meeting key leadership personnel, and a number of staff and learning about our services. Trustees receive a job description, welcome book, trustee handbook which includes a copy of the Charity Commission Guide 'The Essential Trustee'.

Chair's report

This report covers the period April 2024 to March 2025 which has seen another very busy year for CVSF. The organisation has continued to focus its energy on our three key aims:

1. Ensuring the VCSE are an equal partner in the design and delivery of services and support
2. The VCSE gains a larger share of the public sector resource allocation
3. We improve services and support for people and communities in Cornwall who need it most

In this year we have continued our support of the VCSE in a number of ways. This includes:

- Continued building coalitions through the Strategic and Thematic Alliances
- Securing a National Lottery bid with our Infrastructure Alliance to improve VCSE infrastructure and capacity building
- Supporting the development of new VCSE models of care for NHS services
- Delivering year 2 of our People in Mind service
- Delivering the cancer alliance grant scheme enabling an additional £75,000 into the sector

Supporting the Public sector is key deliverable as our funders and partners and we have seen improved engagement across the whole public sector this year which includes:

- Strengthening the voice of VCSE through representation on all key boards and forums across the integrated care system and Cornwall Council structures.
- Supporting Cornwall Council and the ICB to recruit senior roles
- Ensuring the voice of the VCSE is heard in the developing integrated neighbourhood teams and strengthening VCSE representation and resource allocation
- Continuing our support on the Real Living Wage campaign
- Supporting Cornwall Council to develop its new Homelessness strategy

We were successful in negotiating a one-year extension of our ICB grant and executive agreement for a three-year contract with Cornwall Council demonstrating the value CVSF brings to our public sector partners and we look forward to working with statutory partners to implement the changes brought about by the NHS 10 Year Plan, ICB merger and the new Council Cabinet priorities.

Our success in the period continue to fuel our optimism for the coming year and we are excited about the opportunities to continuing strengthening the VCSE in Cornwall.



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Future plans

- Supporting the strategic and operational development of the NHS-led Integrated Neighbourhood Teams as part of the Department of Health and Social Care Wave 1 programme
- Contract management of the People in Mind, a VCSE mental health and suicide prevention collaborative programme. Including allocating funding to Cornwall Community Foundation to distribute to the Cornwall VCSE, through grant awards.
- Allocation of funding from the Health Improvement Grant to Cornwall Community Foundation to distribute to the Cornwall VCSE Sector, through grant awards.
- Connecting and supporting the sector via our networks of thematic and strategic alliance, which will include two additional forums in Workforce & Skills and Inclusion.
- Co-designing a VCSE Health Creation model with the VCSE sector and statutory partners.
- Delivering a VCSE / Wider System collaborative event.
- Development of a VCSE Provider Collaborative model providing bid writing and contract management support to the sector
- Delivering the National Lottery funded Infrastructure Programme on behalf of the VCSE Infrastructure Alliance
- Support for the WorkWell programme

Statement of trustees' responsibilities

The trustees (who are also the directors of Cornwall Voluntary Sector Forum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

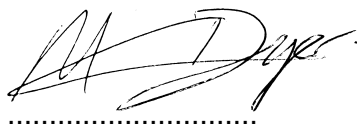
In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the officers have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

An auditor will be appointed at the AGM in line with our articles.

Report of the trustees approved by order of the board of trustees, as the company directors, on 29/01/2026 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'Mel Colton-Dyer'.

.....
Mel Colton-Dyer

Trustee



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Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum

Opinion

We have audited the financial statements of Cornwall Voluntary Sector Forum (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.



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Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'TC Group'.

James Pearce FCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Vivian House
Newham Road
TRURO
TR1 2DP

Date: 30/01/2026

Statement of financial activity (incorporating an income and expenditure account)

		Unrestricted funds	Restricted funds	Total funds 2025	Prior period funds 2024
	Note	£	£	£	£
Income and endowments from					
Donations & grants	2	-	5,696,869	5,696,869	1,425,829
Other revenue	3	1,354	-	1,354	43
Income from investments	4	44,697	-	44,697	63,670
Total		46,051	5,696,869	5,742,920	1,489,542
Resources expended					
Expenditure on:					
Charitable activities	5/6/7	76,056	1,898,671	1,974,727	2,644,921
Total		76,056	1,898,671	1,974,727	2,644,921
Net income/(expenditure) before transfers		(30,005)	3,798,198	3,768,193	(1,155,379)
Transfers between funds		77,127	(77,127)	-	-
Net income/(expenditure) after transfers		47,122	3,721,071	3,768,193	(1,155,379)
Total funds brought forward		258,213	2,046,423	2,304,636	3,460,015
Total funds carried forward		305,335	5,767,494	6,072,829	2,304,636

Comparatives for statement of financial activity (incorporating an income and expenditure account)

to 31st March 2024

		Unrestricted funds	Restricted funds	Total funds 2024	Prior period funds 2023
		£	£	£	£
Income and endowments from					
Donations & grants	2	-	1,425,829	1,425,829	944,357
Other revenue	3	43	-	43	1,897
Income from investments	4	63,670	-	63,670	20,461
Total		63,713	1,425,829	1,489,542	966,715
Resources expended					
Expenditure on:					
Charitable activities	5/6/7	37,231	2,607,690	2,644,921	772,873
Total		37,231	2,607,690	2,644,921	772,873
Net income/(expenditure) before transfers		26,482	(1,181,861)	(1,155,379)	193,842
Transfers between funds		87,696	(87,696)	-	-
Net income/(expenditure) after transfers		114,178	(1,269,557)	(1,155,379)	193,842
Total funds brought forward		144,035	3,315,980	3,460,015	3,266,173
Total funds carried forward		258,213	2,046,423	2,304,636	3,460,015

Balance sheet

	Note	Total Funds 2025	Prior Period Funds 2024
Current assets:			
Debtors & prepayments	11	442,716	265,355
Cash at bank & in hand		5,659,559	2,078,348
Total current assets		6,102,275	2,343,703
Liabilities:			
Creditors: amounts falling due within 12 months	12	(29,446)	(39,067)
Net current assets		6,072,829	2,304,636
Total assets less current liabilities		6,072,829	2,304,636
The funds of the charity			
Restricted income funds	16	5,767,494	2,046,423
Unrestricted funds			
General fund	15	267,545	220,423
Designated Operating fund		37,790	37,790
Total charity funds		6,072,829	2,304,636

Balance sheet (continued)

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

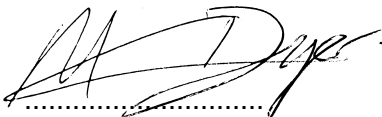
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

29/01/2026

..... and were signed on its behalf by:



.....
Mel Colton-Dyer
Trustee

Cash flow statement

	Note	2025	2024
Cash flows from operating activities		£	£
Cash generated from operations	1	3,536,514	(1,023,509)
Net cash provided by operating activities		3,536,514	(1,023,509)
Cash flows from investing activities:			
Interest received		44,697	63,670
Net cash provided by investing activities		44,697	63,670
(Decrease)/increase in cash and cash equivalents		3,581,211	(959,839)
Cash and cash equivalents at the beginning of the reporting period	2	2,078,348	3,038,187
Cash and cash equivalents at the end of the reporting period	2	5,656,559	2,078,348

Notes to the cash flow statement

1. Reconciliation of net income to net cash flow from operating activities

	2025	2024
	£	£
Net income for the reporting period (as per the statement of financial activities)	3,768,193	(1,155,379)
Interest received	(44,697)	(63,670)
(Increase)/decrease in debtors	(177,361)	215,827
Increase/(decrease) in creditors	(9,621)	(20,287)
Total	<u>3,536,514</u>	<u>(1,023,509)</u>

2. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	<u>5,659,559</u>	<u>2,078,348</u>
Total	<u>5,659,559</u>	<u>2,078,348</u>

Notes to the financial statements

Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees have identified no material uncertainties to the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Critical judgements

The trustees do not believe there are any critical judgements that have been made in applying the charity's accounting policies.

Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

Notes to the financial statements (continued)

[v] Income from charitable trading activity is accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Governance costs

Governance costs have all been allocated to charitable activities as the amount attributable to governance is insignificant to the charity as a whole.

Taxation

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives provided that these profits and surpluses are applied solely for charitable purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Notes to the financial statements (continued)

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including trade, other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when, and only when, the charity's contractual obligations are discharged, cancelled, or they expire.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The costs of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Income from donations & grants

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
NHS CIOB ICB	-	4,384,970	4,384,970	27,500
Cornwall Council	-	223,914	223,914	207,070
People in Mind	-	1,050,000	1,050,000	1,050,000
Learning Partnership of CIOB	-	-	-	117,408
National Youth Agency	-	32,985	32,985	19,501
University of Exeter	-	5,000	5,000	4,000
Action for Children	-	-	-	350
Total	-	5,696,869	5,696,869	1,425,829

3. Income from other revenue

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Other income	1,354	-	1,354	43
Total	1,354	-	1,354	43

4. Income from investments

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Interest	44,697	-	44,697	63,670
Total	44,697	-	44,697	63,670

5. Cost of charitable activities

	Unrestricted	Designated	Restricted	2025 Total	2024 Total
Charitable activities	£		£	£	£
Grants	-	-	1,036,770	1,036,770	1,900,356
Direct costs	-	-	137,963	137,963	108,307
Salaries	-	-	512,449	512,449	386,851
Employers' national insurance	(6,590)	-	49,609	43,019	33,189
Pensions costs	-	-	18,122	18,122	12,503
Accountancy fees	6,034	-	-	6,034	8,310
Audit Fees	8,701	-	-	8,701	7,250
Consulting	-	-	68,568	68,568	27,903
Engagement	468	-	3,016	3,484	4,267
Bank fees	60	-	-	60	60
Food	684	-	434	1,118	1,148
General expenses	-	-	-	-	4,033
Insurance	2,875	-	-	2,875	2,275
IT software and consumables	3,749	-	7,062	10,811	13,648
Mileage	1,271	-	11,642	12,913	6,630
Printing & stationery	3,306	-	226	3,532	1,843
Professional expenses	23,742	-	3,356	27,098	13,650
Promotions and publicity	5,923	-	11,227	17,150	34,413
Recruitment costs	1,493	-	10,350	11,843	5,685
Research	-	-	2,228	2,228	40,586
Staff training	6,361	-	-	6,361	-
Staff Wellbeing	(380)	-	24,249	23,869	14,691
Subscriptions	1,548	-	-	1,548	959
Telephone & internet	3,027	-	773	3,800	3,385
Venue hire	13,784	-	627	14,411	12,979
Total	76,056	-	1,898,671	1,974,727	2,644,921

6. Analysis of charitable activities, support and governance costs

	Direct £	Support	Governance £	2024 Total £	2023 Total £
Grants	1,036,770	-	-	1,036,770	1,900,356
Direct costs	137,963	-	-	137,963	108,307
Salaries	444,449	68,000	-	512,449	386,851
Employers' national insurance	31,179	11,840	-	43,019	33,189
Pensions costs	11,622	6,500	-	18,122	12,503
Accountancy fees	3,034	3,000	-	6,034	8,310
Audit fees	-	-	8,701	8,701	7,250
Consulting	68,568	-	-	68,568	27,903
Engagement	3,484	-	-	3,484	4,267
Bank fees	60	-	-	60	60
Food	1,118	-	-	1,118	1,148
General expenses	-	-	-	-	4,033
Insurance	2,875	-	-	2,875	2,275
IT software and consumables	10,811	-	-	10,811	13,648
Mileage	12,913	-	-	12,913	6,630
Printing & stationery	3,532	-	-	3,532	1,843
Professional expenses	27,098	-	-	27,098	13,650
Promotion and publicity- comms	17,150	-	-	17,150	34,413
Recruitment costs	11,843	-	-	11,843	5,685
Research	2,228	-	-	2,228	40,586
Staff training	6,361	-	-	6,361	-
Staff Wellbeing	23,869	-	-	23,869	14,691
Subscriptions	1,548	-	-	1,548	959
Telephone & internet	3,800	-	-	3,800	3,385
Venue hire	14,411	-	-	14,411	12,979
Total	1,876,686	89,340	8,701	1,974,727	2,644,921

7. Grants paid to institutions

	2025 Total £	2024 Total £
Age UK - Place Based Thematic Project	90,032	90,324
Age UK - West Cornwall Pillar 3	-	8,555
Arts Well UK CIC - Community Hubs Grant	4,192	-
Carefree Fostering Independence - RAAS Grant	500	-
CHAOS Digital - Dementia Conference	1,500	-
Citizens Advice Cornwall - Place Based Thematic Project	122,592	119,176
Clear Emotional Trauma And Therapy Specialists - Place Based Thematic Project	50,000	53,000
CN4C - REN Project	-	1,000
Cornwall Community Foundation - Community Wellbeing Fund	154,000	154,000
Cornwall Community Foundation - Grassroots Development	8,074	-
Cornwall Community Foundation - Health Improvement Fund	-	709,500
Cornwall Council - ICA/CAB Contribution	-	60,000
Cornwall Mind - Place Based Thematic Project	112,592	110,384
Cornwall Partnership NHS Foundation Trust - REN Project	11,599	-
Cornwall Refugee Resource Network - RAAS Grant	1,000	-
Crofty Primary Care - West Cornwall Pillar 3	-	21,000
Devon Communities Together - Whole of Society Resilience Conference	-	5,000
Falmouth and Penryn Welcome Refugees - RAAS Grant	1,000	-
iSight Cornwall - Cancer Focused Community Outreach Fund Grant	15,400	-
KBSK Performing Arts CIC - Youth Nights Project	14,880	-
Launceston Refugee Support - RAAS Grant	500	-
Newquay Food Bank - Cancer Community Outreach Grant	13,840	-
NHS Cornwall & Isles Of Scilly ICB - ICS Back to Health Programme	5,000	-
Pentreath Limited - Place Based Thematic Project	132,976	132,820
Pentreath Limited - West Cornwall Pillar 3	-	8,700
PHB - Place Based Thematic Project	50,449	4,737
Plymouth & Devon Racial Equality Council - RAAS Grant	1,000	-
Rice and Peas Community - REN Project	500	1,000
Stayathome Limited - Place Based Thematic Project	73,800	72,000
The Autistic Community of Cornwall - REN Project	-	1,000
Volunteer Cornwall - High Intensity User Project	52,506	-
Volunteer Cornwall - HOPE Funding	4,000	-
Volunteer Cornwall - Inequalities Brazilian Model Activity	-	100,000
Volunteer Cornwall - North & East Community Volunteer Coordinator	-	150,000
Volunteer Cornwall - Place Based Thematic Project	50,000	50,000
Whole Again Communities - Cancer Focused Community Outreach Fund Grant	8,313	-
Wild Young Parents Project - Cancer Focused Community Outreach Fund Grant	9,305	-
Young People - Place Based Thematic Project	44,220	47,160
Youth Art Connect – REN Project	-	1,000
Total	1,036,770	1,900,356

The above grants are included within restricted funds for both 2025 and 2024.

8. Net outgoing resources for the period

Net outgoing resources is stated after charging

	2025 Total £	2024 Total £
Depreciation and other amounts off tangible fixed assets	-	-
Auditors remuneration	8,000	7,250
	<u>8,000</u>	<u>7,250</u>

9. Trustee remuneration

No Trustees received any remuneration for acting as a trustee during the current or previous year.

No Trustees were paid any expenses during the current or previous year.

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

10. Employees

Employment costs

	2025 Total £	2024 Total £
Wages and salaries	512,449	386,851
Employer's national insurance	43,019	33,189
Pension costs	18,122	12,503
	<u>573,590</u>	<u>432,543</u>

Employee numbers

	2025 Total	2024 Total
Charitable activities	25	12

One employee received emoluments of between £60,000 and £70,000 (2024: Two employees received emoluments of between £60,000 and £70,000).

Key management personnel

The total employee benefits of key management personnel was £140,246 (£2024: £142,654).

Pension commitments

The charity pays into a defined contribution pension scheme. Amounts charged to the Statement of Financial Activities were £18,122 (2024: £12,503). There were outstanding contributions at the year end of £2,989 (2024: £2,227).

11. Debtors

	2025	2024
	£	£
Trade debtors	426,716	265,355
Other debtors	16,000	-
Total	442,716	265,355

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	8,000	7,250
Social security and other taxes	-	11,606
Other creditors	2,989	3,225
Trade creditors	18,457	16,986
	29,446	39,067

13. Related parties

There were no related party transactions for the year ended 31st March 2025 (2024: £nil).

Controlling entity

The charity is controlled by the trustees.

14. Analysis of net assets between funds

Current period	General fund £	Designated fund £	Restricted funds £	Total funds £
Fund balances as at 31 March 2025 as represented by:				
Current assets	279,140	37,790	5,785,345	6,102,275
Current liabilities and provisions	(11,595)	-	(17,851)	(29,446)
Total	267,545	37,790	5,767,494	6,072,829
Prior period	General fund £	Designated funds £	Restricted funds £	Total funds £
Fund balances as at 31 March 2024 as represented by:				
Current assets	244,574	37,790	2,061,339	2,343,703
Current liabilities and provisions	(24,151)	-	(14,916)	(39,067)
Total	220,423	37,790	2,046,423	2,304,636

15. Analysis of unrestricted funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2025 £
General fund	220,423	46,051	(76,056)	77,127	267,545
Designated fund	37,790	-	-	-	37,790
	258,213	46,051	(76,056)	77,127	305,335
	At 1 April 2023 £	Incoming resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
General fund	106,943	63,015	(37,231)	87,696	220,423
Designated fund	37,092	698	-	-	37,790
	144,035	63,713	(37,231)	87,696	258,213

Transfers between unrestricted and restricted funds are reflective of costs incurred in current and previous years within unrestricted funds.

Designated fund - This money was allocated to CVSF when Cornwall Youth Work Partnership closed and was designated to benefitting Youth Work. Naomi Osmond is Coordinating the Cornwall Youth Work Collective, which has an exclusive youth work remit. This fund will be used partly as match funding for the National Youth Agency project and then as continuation funding of Naomi's post and activity.

16. Restricted funds	At 1 April 2024	Incoming resources	Outgoing resources	Transfers	At 31 March 2025
	£	£	£		£
Cornwall Council – Infrastructure	36,764	-	(15,847)	(12,000)	8,917
NHS CIOB ICB	1,126,404	4,261,803	(575,826)	(34,620)	4,777,761
Cornwall Council – Housing 2023	4,313	-	(4,313)	-	-
Cornwall Council – Public Health	139,555	-	(79,399)	(10,000)	50,156
Cornwall Council – SIP	66,634	120,000	(105,608)	(12,000)	69,026
Cornwall Youth Work Partnership – Young People Foundation 2022	4,939	-	-	-	4,939
NHS – North and East Neighbourhoods	110,000	-	(14,880)	-	95,120
NHS – Development of VCSE	27,365	-	(27,365)	-	-
People in Mind	447,905	1,050,000	(974,732)	(4,596)	518,577
Cornwall Council - Refugee & Asylum Seekers	55,216	(7,500)	(23,557)	-	24,159
Cornwall Council - Whole Society of Resilience	(5,000)	10,000	(4,677)	-	323
Cornwall Youth Work Partnership - National Youth Agency 2023	4,828	32,985	(36,269)	(3,911)	(2,367)
Exeter University - Bridging Communities	4,000	5,000	(3,846)	-	5,154
NHS Integrated Care Board - REN Project	23,500	123,167	(16,497)	-	130,170
Cornwall Council – HDRC	-	16,414	-	-	16,414
Cornwall Council – Grassroots Support	-	85,000	(15,855)	-	69,145
	2,046,423	5,696,869	(1,898,671)	(77,127)	5,767,494



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Cornwall Council – Infrastructure – This is a strategic partnership arrangement between the CC and CVSF, funding CVSF to provide infrastructure support to the VCSE organisations of Cornwall.

NHS CIOB ICB – This is a strategic partnership arrangement between what is now the ICB and CVSF, funding CVSF to provide infrastructure and support to the VCSE organisations of Cornwall.

Cornwall Council – ESF Match – This was match funding for the VCSE learning academy which was an ESF project to provide support to VCSE organisations to develop and share research and to upskill their workforce.

Cornwall Council – Housing 2023 – This was to provide Engagement Manager time specifically to help the Housing team at CC connect with Homelessness and Housing organisations in the VCSE sector.

Cornwall Council – Public Health – This was to contribute to a variety of team members roles to increase engagement activity and provide budgets for Thematic Alliances.

Cornwall Council – SIP – This was a follow on of the above infrastructure project and it was to act as Cornwall Council VCSE Strategic Infrastructure Partner.

Cornwall Youth Work Partnership – Young People Foundation 2022 – This pot of money was allocated to allow Cornwall to explore if setting up a Youth Partnership could work and would have support and what model might work.

NHS – North and East Neighbourhoods – This pot of money was for VCSE organisations in North and East Cornwall to provide small scale projects to improve health outcomes.

NHS – Development of VCSE – This was a contribution to the team to support with embedding the VCSE into the Integrated care system.

People in Mind – This is a mental health support and suicide prevention service.

VCSE – Learning Academy - This was the core funding for the VCSE learning academy, which is linked to the ESF match above, it was a project to provide support to VCSE organisations to develop and share research and to upskill their workforce.

Cornwall Council – Refugee & Asylum Seekers – This was a short-term project to set up and alliance to connect VCSE organisation working in the refugee and asylum space within Cornwall.

Cornwall Council – Whole Society of Resilience – This was a pot of money to enable Devon and Cornwall VCSE to learn more about Whole Society Resilience and be more knowledgeable about the climate and environment crisis and emergency planning.

Cornwall Youth Work Partnership – National Youth Agency 2023 – This is a project to recruit young people to carry out research into youth work provision available in Cornwall and to bring it together into a report.



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Exeter University – Bridging Communities - This funding is intended to support and nurture existing relationships between researchers and community partners and build their capacity and capability to do research together. The ambition is to build our research capacity with our partners by assembling as comprehensive a picture as possible of the current size and shape of the voluntary sector in Cornwall.

NHS Integrated Care Board – REN Project - Research Engagement Network Development (REND) programme was launched in October 2022 to develop local partnerships between Integrated Care Systems (ICS), NIHR research infrastructure and Voluntary, Community, Faith and Social Enterprise (VCFSE) organisations to better enable diverse communities to get involved in research, and to embed this within ICS governance structures.

Cornwall Council – HDRC – Cornwall Health Determinants Research Collaborations (CHDRC) was launched in January 2025 to allow CVSF to contribute knowledge and expertise, influencing and informing the project and helping CHDRC to build stronger relationships between health, council and VCSE sectors.

Cornwall Council – Grassroots Support – This funding is intended to support recovery from Covid and strengthen and sustain grassroots VCSE and community groups. This 12-month project will test the concept of grassroots capacity building by putting resources into delivering improved resilience of grassroots organisations, and improved skills of grassroots organisations.

16. Restricted funds (Continued)

	At 1 April 2023	Incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£		£
Cornwall Council- Infrastructure	94,000	-	(45,236)	(12,000)	36,764
NHS CIOS ICB	2,546,372	-	(1,385,346)	(34,622)	1,126,404
Cornwall Council – ESF Match	33,532	-	(9,337)	(24,195)	-
Cornwall Council – Housing 2023	(7,107)	11,420	-	-	4,313
Cornwall Council – Public Health	168,476	-	(18,921)	(10,000)	139,555
Cornwall Council – SIP	45,367	120,000	(86,733)	(12,000)	66,634
Cornwall Youth Work Partnership – Young People Foundation 2022	6,363	-	(1,424)	-	4,939
NHS – North and East Neighbourhoods	110,000	-	-	-	110,000
NHS – Development of VCSE	29,265	-	(1,900)	-	27,365
People in Mind	289,712	1,050,000	(887,211)	(4,596)	447,905
VCSE – Learning Academy	-	117,408	(129,406)	11,998	-
Cornwall Council - Refugee and Asylum Seekers	-	74,650	(19,434)	-	55,216
Cornwall Council - Whole Society of Resilience	-	-	(5,000)	-	(5,000)
Cornwall Youth Work Partnership - National Youth Agency 2023	-	20,851	(13,742)	(2,281)	4,828
Exeter University - Bridging Communities	-	4,000	-	-	4,000
NHS Integrated Care Board - REN Project	-	27,500	(4,000)	-	23,500
	3,315,980	1,425,829	(2,607,690)	(87,696)	2,046,423

Accounts



Charity number: 1111169

Company number: 05371203

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Cornwall Voluntary Sector Forum
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Reference and administrative information

Charity name Cornwall Voluntary Sector Forum

Charity number 1111169

Company number 05371203

Registered address The Elms
Green Lane
Redruth
TR15 1LS

Trustees (on date report approved)

Mr J McEvoy (resigned 31/10/2024)
Mr S Hudspith (appointed 15/12/2020)
Mr A Walkey (appointed 01/11/2021)
Ms M Colton-Dyer (appointed 27/10/2022)
Ms L Moss (resigned 12/06/2024)
Mr N Fripp (appointed 13/12/2021)
Ms A M Flanagan (appointed 12/06/2024)
Ms A Harris (appointed 12/06/2024)
Ms S Lawrence (appointed 12/06/2024)
Mr K Mitchell (appointed 12/06/2024)
Ms E Trebilcock (appointed 12/06/2024)
Ms R A Wilton (appointed 12/06/2024)

Auditors TC Group
Moresk Road
Truro
TR1 1DG

Bankers CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Trustees report

The Trustees are pleased to present their report and the accounts for the year ended 31 March 2024 for Cornwall Voluntary Sector Forum.

The Trustees who served during the year and up to the date of this report are set out in page 1.

Structure, governance and management

Cornwall Voluntary Sector Forum ("The Charity") is constituted as a company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees and the Board's Chair are appointed at the AGM by members of The Charity. Any Cornwall and Isles of Scilly based voluntary, community or social enterprise (VCSE) sector organisation may become a member of The Charity at no cost and is eligible to vote based on one vote per organisation. A member may also nominate Trustees prior to the AGM. The directors of the charitable company ("The Charity") are its Trustees for the purposes of charity law.

Charitable objectives

The trustees have had regard to Charity Commission's guidance on public benefit. To benefit the public VSF's objectives are a connected, supported, and well-promoted VCSE sector for Cornwall, that is sustainable, flexible, and resilient.

Activities and achievements

- Advance the sectors reputation, credibility, capacity. capability and impact.
- Ensure the VCSE is an equal partner in the design and delivery of services and support across Cornwall and the Isles of Scilly.
- Ensure the VCSE has a larger share of Cornwall's public sector resource allocation.
- Through these, improve the services and support for people and communities in Cornwall.

VSF does this by engaging with a diverse range of VCSE organisations and stakeholders in Cornwall. We use a wide range of mediums for engagement opportunities. These include meetings, workshops, consultations, surveys, events, conferences, alliance-based model of engagement.

We work to bring the voice of the sector into the new integrated care area forums and community area partnerships and to bring together the VCSE sector around pertinent issues, so they can meet the needs of their beneficiaries and achieve their organisational outcomes. VSF aims to advocate for the VCSE sector, amplifying its voice, increasing its influence, fostering collaboration and co-producing action.

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Organisation

- There are currently 11 Trustees with a maximum limit set in the Articles of Association of no more than 15.
- As at the end of the financial year the organisation employs 12.6 full time equivalent members of staff and is headed up by Emma Rowse our CEO.

Financial review

The results for the period are shown in the statement of financial activities and show a deficit of £1,155,379. The deficit shows, and will likely continue to show, as a reduction in Restricted Reserves. Our unrestricted reserves position is not impacted by the deficit. Total funds held are £2,304,636 and the level of restricted funds is £2,046,423. VSF's total unrestricted reserves are £258,213 which includes a £37,790 designated operating fund.

Reserves Policy

At minimum Cornwall Voluntary Sector Forum, should aim to have £187,500 in reserves to ensure it can cover staff costs for a quarter. Better practice would be to have £375,000 in reserves, which would enable the staff team to continue operating at its current capacity for 6 months.

Going concern

Cornwall VSF has appointed a new Treasurer in June 2024, Keith Mitchell, and since his joining VSF, the Finance Committee has begun re-drafting the regular finance pack and all related financial procedures, such as financial policy, reserves policy, risk policy and terms of reference on the Finance Committee to reflect the current activity of the charity to ensure the medium-term stability of the organisation. Cornwall VSF current reserves enable it to meet its medium-term cash-flow commitments and to provide salaries and business operation for staff and the sector. The coming year will be focused on securing longer-term funding to provide stability for the next three to five years.

Policy for setting the pay and remuneration of key management personal

The arrangements for setting pay and remuneration of the charity's key management personnel are proposed by benchmarking to regional and national community sector roles of similar scope and responsibility. The bandings proposed for the key management roles were agreed by the board and if new roles are created, they will then be discussed with the appropriate board sub committees. Salaries are reviewed in line with our HR policies reviews on an biannual basis.

Trustee recruitment, appointment and election

The Constitution provides for a minimum of 3 and a maximum of 15 trustees. Trustees are elected to the Board at the AGM. Potential candidates for the Trustee Board are introduced to the company and inducted by the Chair, Chief Executive and Operations Director, which includes meeting key leadership personnel, and a number of staff and learning about our services. Trustees receive a job description, welcome book, trustee handbook which includes a copy of the Charity Commission Guide 'The Essential Trustee'.

Cornwall Voluntary Sector Forum
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Chair's report

This report covers the period April 2023 to March 2024 which has been a year of intensive activity for the Cornwall VSF team. In this year we had several new colleagues join the team:

Name	Role	Date joined	New or existing role
Georgie Higgs	Operations Administrator	24/04/23	Existing
Sarah Phillips	Engagement Officer	15/05/23	Existing
Sarah Turnbull	Programme Coordinator	22/05/23	New
Kirstie Edwards	Engagement Officer	04/09/23	Existing
Tim Burns	Engagement Officer	18/09/23	New
Naomi Osmond	Development Coordinator	14/11/23	New
Olivia Byass-Smithies	Engagement Officer	11/12/23	Existing role expanded
Gemma Collins	Engagement Team Assistant	19/02/24	New

In addition to fill existing vacancies when they arose, VSF expanded its team with the commencement of some new activities, including:

- People in Mind contract formally commencing in April 2023.
- VSF Incubating Cornwall Youth Work Collective's to deliver the Routes to Community Success, National Youth Agency, National Lottery funded programme.
- Cornwall Council 1 year Refugee and Asylum contract.

In this year we have continued our support of the VCSE in a number of ways. This includes:

- Continued building coalitions through the Strategic and Thematic Alliances.
- Established two new alliances – Climate and Environment and Refugee and Asylum.
- Health Improvement Grant fund devolved to Cornwall Community Foundation.
- Supporting the development of community hub network and community gateway.
- Delivering population health management programme supporting VCSE organisations to participate in PHM development.
- Contract managing the People in Mind programme.
- Incubating the Cornwall Youth Work Collective.

Supporting the Public sector is key deliverable as our funders and partners, and we have seen improved engagement across the whole public sector this year which includes:

- Strengthening of the voice of VCSE through the CEOs leadership on the Integrated Care Board, Integrated Care Partnership and Health and Wellbeing Board. This has included ensuring improved engagement at our ICS conference held in March 2024.

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- Ensuring the voice of the VCSE is heard in the newly created integrated care areas responsible for placed based delivery in the new public sector structures.
- Continuing our support to Cornwall Council through their Community Area Partnerships.

Our success in the period continue to fuel our optimism for the coming year and we are excited about the opportunities to continuing strengthening the VCSE in Cornwall.

Activities and achievements

- Cross-sector organisations worked on a Real Living Wage campaign and held an event at St Michael's Church in Newquay to launching the campaign during Challenge Poverty Week in October 2023.
- Collaboration with key partners such as Public Health England has allowed the Cornwall Food Access Alliance to be involved with meaningful pieces of work such as Community Food Support Map.
- Galvanizing the sector to declare a climate and environment emergency.
- Recognition of the Alliance as an effective conduit for engagement Cornwall Council requested that the Alliance were involved in reviewing the current Homelessness Strategy.
- Bringing together VCSE counselling services to explore collaborative working.
- Children, Young Peoples and Families Alliance worked this year to establish a space for staff in VCSE to develop reflective practice and improve the Safeguarding practices and skills across the membership and wider.
- Created a collaborative infrastructure National Lottery expression of interest for grassroots support.
- Cornwall Youth Work Collective held a Cornwall Youth Work conference, that was very well received and had over 100 attendees, a combination of both the statutory and VCSE workforce in Cornwall.
- Launch of the Community Wellbeing Fund via Cornwall Community Foundation.
- Distributing the Health Improvement Fund via Cornwall Community Foundation.
- Launch and delivery of Research Engagement Networks (REN), to understand how research is experienced by people from underserved communities and the barriers and opportunities to greater inclusivity in research participation.
- Commenced research into a single point of contact of collaborative commissioning.

Future plans

- Recruiting a new chair for the Food Access and Community Safety Alliances.
- Support members of the Climate and Environment Alliance to create a Tipping Point bid to National Lottery Climate Action Fund.
- Review if the Refugee and Asylum alliance will continue beyond its original 12-month term.
- Continue involvement in the co-design of Cornwall's Homelessness and Rough Sleeper Strategy and Implementation Plan Review.
- Survey to multi alliances engaged in mental health wellbeing to better understand demand, capacity, funding, delivery what/where to inform each other (managing capacity) and statutory partners of sector contribution to inform future commissioning intentions.
- Continue to develop working group on counselling collective, workforce development, training, governance, systems. Prepare sector for wider commissioning opportunities in therapy offers.
- Two working groups on Early Years and CYP support on Isles of Scilly. Various open actions to progress advocacy, mapping/recruitment, system collaboration, VCSE connections.

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- Supporting conversations with Cornwall Council on Family Hubs and VCSE, and participating in the steering group for review HeadStart Programme (mental health support for CYP parents/carer).
- Two working groups on Early Years and CYP support on Isles of Scilly. Various open actions to progress advocacy, mapping/recruitment, system collaboration, VCSE connections.
- Supporting conversations with Cornwall Council on Family Hubs and VCSE, and participating in the steering group for review HeadStart Programme (mental health support for CYP parents/carer).
- We hope to get to full application on the National Lottery Infrastructure bid and anticipate that will be a key focus of the alliance in the first half of the next financial year.
- Complete the Cornwall Youth Work Collective Routes to Community Success programme.
- Continue to offer support to VCSE sector workforce via the Learning Academy and Care Coins.
- Launch year 2 of the People in Mind Community Wellbeing Fund with Cornwall Community Foundation.
- Develop partnership and proposal for the diabetes/long-term condition healthcreation programme (WellFed).
- Complete Single Point of Contact for Commissioning research and create a proposal.
- Undertake a Cornwall VSF environmental sustainability audit.
- Work to ensure both VSF's core contracts with Integrated Care Board and Cornwall Council are secured for a future term.

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Statement of trustees' responsibilities

The trustees (who are also the directors of Cornwall Voluntary Sector Forum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the officers have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

An auditor will be appointed at the AGM in line with our articles.

Report of the trustees approved by order of the board of trustees, as the company directors, on 31 October 2024..... and signed on the board's behalf by:



.....
Mel Colton-Dyer

Trustee

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum

Opinion

We have audited the financial statements of Cornwall Voluntary Sector Forum (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Report of the independent auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Pearce FCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

Date: 19 November 2024
.....

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Statement of financial activity (incorporating an income and expenditure account)

		Unrestricted funds	Restricted funds	Total funds 2024	Prior period funds 2023
		£	£	£	£
	Note				
Income and endowments from					
Donations & grants	2	-	1,425,829	1,425,829	944,357
Other revenue	3	43	-	43	1,897
Income from investments	4	63,670	-	63,670	20,461
Total		63,713	1,425,829	1,489,542	966,715
Resources expended					
Expenditure on:					
Charitable activities	5/6/7	37,231	2,607,690	2,644,921	772,873
Total		37,231	2,607,690	2,644,921	772,873
Net income/(expenditure) before transfers		26,482	(1,181,861)	(1,155,379)	193,842
Transfers between funds		87,696	(87,696)	-	-
Net income/(expenditure) after transfers		114,178	(1,269,557)	(1,155,379)	193,842
Total funds brought forward		144,035	3,315,980	3,460,015	3,266,173
Total funds carried forward		258,213	2,046,423	2,304,636	3,460,015

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Comparatives for statement of financial activity (incorporating an income and expenditure account)

to 31st March 2023

		Unrestricted funds	Restricted funds	Total funds 2023	Prior period funds 2022
		£	£	£	£
Income and endowments from					
Donations & grants	2	43,175	901,182	944,357	3,202,750
Other revenue	3	1,897	-	1,897	1,815
Income from investments	4	20,461	-	20,461	131
Total		65,533	901,182	966,715	3,204,696
Resources expended					
Expenditure on:					
Charitable activities	5/6/7	72,340	700,533	772,873	145,419
Total		72,340	700,533	772,873	145,419
Net income/(expenditure) before transfers		(6,807)	200,649	193,842	3,059,277
Transfers between funds		98,687	(98,687)	-	-
Net income/(expenditure) after transfers		91,880	101,962	193,842	3,059,277
		52,155	3,214,018	3,266,173	206,896
Total funds brought forward		144,035	3,315,980	3,460,015	3,266,173

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Balance sheet

	Note	Total Funds 2024	Prior Period Funds 2023
Current assets:			
Debtors & prepayments	11	265,355	481,182
Cash at bank & in hand		2,078,348	3,038,187
Total current assets		2,343,703	3,519,369
Liabilities:			
Creditors: amounts falling due within 12 months	12	(39,067)	(59,354)
Net current assets		2,304,636	3,460,015
Total assets less current liabilities		2,304,636	3,460,015
The funds of the charity			
Restricted income funds	16	2,046,423	3,315,980
Unrestricted funds			
General fund	15	220,423	106,943
Designated Operating fund		37,790	37,092
Total charity funds		2,304,636	3,460,015

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Balance sheet (continued)

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
31 October 2024

..... and were signed on its behalf by:



.....
Mel Colton-Dyer
Trustee

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Cash flow statement

	Note	2024	2023
Cash flows from operating activities		£	£
Cash generated from operations	1	(1,023,509)	(258,023)
Net cash provided by operating activities		(1,023,509)	(258,023)
Cash flows from investing activities:			
Interest received		63,670	20,461
Net cash provided by investing activities		63,670	20,461
(Decrease)/increase in cash and cash equivalents		(959,839)	(237,562)
Cash and cash equivalents at the beginning of the reporting period	2	3,038,187	3,275,749
Cash and cash equivalents at the end of the reporting period	2	2,078,348	3,038,187

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Notes to the cash flow statement

1. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the reporting period (as per the statement of financial activities)	(1,155,379)	193,842
Interest received	(63,670)	(20,461)
(Increase)/decrease in debtors	215,827	(471,457)
Increase/(decrease) in creditors	(20,287)	40,053
Total	<u>(1,023,509)</u>	<u>(258,023)</u>

2. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<u>2,078,348</u>	<u>3,038,187</u>
Total	<u>2,078,348</u>	<u>3,038,187</u>

Notes to the financial statements

Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees have identified no material uncertainties to the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Critical judgements

The trustees do not believe there are any critical judgements that have been made in applying the charity's accounting policies.

Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

Notes to the financial statements (continued)

[v] Income from charitable trading activity is accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Governance costs

Governance costs have all been allocated to charitable activities as the amount attributable to governance is insignificant to the charity as a whole.

Taxation

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives provided that these profits and surpluses are applied solely for charitable purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Notes to the financial statements (continued)

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including trade, other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when, and only when, the charity's contractual obligations are discharged, cancelled, or they expire.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The costs of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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2. Income from donations & grants

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
NHS Kernow CCG	-	27,500	27,500	170,000
Cornwall Council	-	207,070	207,070	360,000
People in Mind	-	1,050,000	1,050,000	309,900
Cornwall Youth Work Partnership	-	-	-	37,092
Learning Partnership of CIOS	-	117,408	117,408	51,282
YPF Trust	-	-	-	10,000
Volunteer Cornwall	-	-	-	6,083
National Youth Agency	-	19,501	19,501	-
Action for Children	-	350	350	-
University of Exeter	-	4,000	4,000	-
Total	-	1,425,829	1,425,829	944,357

3. Income from other revenue

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Other income	43	-	43	-
Job advertisements	-	-	-	1,897
Total	43	-	43	1,897

4. Income from investments

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Interest	63,670	-	63,670	20,461
Total	63,670	-	63,670	20,461

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5. Cost of charitable activities

	Unrestricted	Designated	Restricted	2024 Total	2023 Total
Charitable activities	£		£	£	£
Grants	-	-	1,900,356	1,900,356	173,350
Direct costs	-	-	108,307	108,307	1,648
Salaries	-	-	386,851	386,851	298,343
Employers national insurance	(5,000)	-	38,189	33,189	25,982
Pensions costs	-	-	12,503	12,503	10,885
Accountancy fees	8,310	-	-	8,310	8,329
Audit Fees	7,250	-	-	7,250	4,800
Consulting	(5,134)	-	33,037	27,903	39,350
Engagement	-	-	4,267	4,267	3,866
Bank fees	60	-	-	60	72
Food	849	-	299	1,148	611
General expenses	3,969	-	64	4,033	741
Insurance	2,210	-	65	2,275	2,249
IT software and consumables	8,968	-	4,680	13,648	10,832
Mileage	279	-	6,351	6,630	2,789
Printing & stationery	588	-	1,255	1,843	1,313
Professional expenses	9,985	-	3,665	13,650	9,596
Promotions and publicity	(4,525)	-	38,938	34,413	11,670
Recruitment costs	63	-	5,622	5,685	1,479
Research	-	-	40,586	40,586	125,698
Staff training	-	-	14,691	14,691	9,967
Subscriptions	959	-	-	959	928
Telephone & internet	1,932	-	1,453	3,385	3,465
Venue hire	6,468	-	6,511	12,979	8,256
Total	37,231	-	2,607,690	2,644,921	772,873

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6. Analysis of charitable activities, support and governance costs

	Direct £	Support	Governance £	2024 Total £	2023 Total £
Grants	1,900,356	-	-	1,900,356	173,350
Direct costs	108,307	-	-	108,307	1,648
Salaries	326,851	60,000	-	386,851	298,343
Employers national insurance	24,349	8,840	-	33,189	25,982
Pensions costs	8,003	4,500	-	12,503	10,885
Accountancy fees	6,310	2,000	-	8,310	8,329
Audit fees	-	-	7,250	7,250	4,800
Consulting	27,903	-	-	27,903	39,350
Engagement	4,267	-	-	4,267	3,866
Bank fees	60	-	-	60	72
Food	1,148	-	-	1,148	611
General expenses	4,033	-	-	4,033	741
Insurance	2,275	-	-	2,275	2,249
IT software and consumables	13,648	-	-	13,648	10,832
Mileage	6,630	-	-	6,630	2,789
Printing & stationery	1,843	-	-	1,843	1,313
Professional expenses	13,650	-	-	13,650	9,596
Promotion and publicity- comms	34,413	-	-	34,413	11,670
Recruitment costs	5,685	-	-	5,685	18,133
Research	40,586	-	-	40,586	125,698
Staff training	14,691	-	-	14,691	9,967
Subscriptions	959	-	-	959	928
Telephone & internet	3,385	-	-	3,385	3,465
Venue hire	12,979	-	-	12,979	8,256
Total	2,562,331	75,340	7,250	2,644,921	772,873

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7. Grants paid to institutions

	2024 Total	2023 Total
	£	£
Volunteer Cornwall - Inequalities Brazilian Model Activity	100,000	100,000
Volunteer Cornwall - North & East Community Volunteer Coordinator	150,000	-
Health and Wellbeing West Ltd - West Cornwall Pillar 3	-	50,000
Crofty Primary Care - West Cornwall Pillar 3	21,000	4,350
Pentreath Limited - West Cornwall Pillar 3	8,700	-
Age UK - West Cornwall Pillar 3	8,555	-
Cornwall Council - ICA/CAB Contribution	60,000	-
Citizens Advice Cornwall - Place Based Thematic Project	119,176	1,000
Age UK - Place Based Thematic Project	90,324	10,000
Cornwall Mind - Place Based Thematic Project	110,384	3,000
Stayathome Limited - Place Based Thematic Project	72,000	2,000
Pentreath Limited - Place Based Thematic Project	132,820	3,000
Volunteer Cornwall - Place Based Thematic Project	50,000	-
Young People - Place Based Thematic Project	47,160	-
Clear Emotional Trauma And Therapy Specialists - Place Based Thematic Project	53,000	-
PHB - Place Based Thematic Project	4,737	-
Cornwall Community Foundation - Community Wellbeing Fund	154,000	-
Cornwall Community Foundation - Health Improvement Fund	709,500	-
Devon Communities Together - Whole of Society Resilience Conference	5,000	-
CN4C - REN Project	1,000	-
Rice and Peas Community - REN Project	1,000	-
The Autistic Community of Cornwall - REN Project	1,000	-
Youth Art Connect - REN Project	1,000	-
Total	1,900,356	173,350

The above grants are included within restricted funds for both 2024 and 2023.

8. Net outgoing resources for the period

Net outgoing resources is stated after charging	2024 Total	2023 Total
	£	£
Depreciation and other amounts off tangible fixed assets	-	-
Auditors remuneration	7,250	4,800
	7,250	4,800

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9. Trustee remuneration

No Trustees received any remuneration for acting as a trustee during the current or previous year.

No Trustees were paid any expenses during the current or previous year.

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

10. Employees

Employment costs

	2024 Total	2023 Total
	£	£
Wages and salaries	386,851	298,343
Employer's national insurance	33,189	25,982
Pension costs	12,503	10,885
	432,543	335,210

Employee numbers

	2024 Total	2023 Total
Charitable activities	12	9

One employee received emoluments of between £60,000 and £70,000 (2023: No employees received emoluments of between £60,000 and £70,000).

One employee received emoluments of between £70,000 and £80,000 (2023: No employees received emoluments of between £70,000 and £80,000).

Key management personnel

The total employee benefits of key management personnel was £142,654 (£2023: £109,793).

Pension commitments

The charity pays into a defined contribution pension scheme. Amounts charged to the Statement of Financial Activities were £12,503 (2023: £10,885). There were outstanding contributions at the year end of £2,227 (2023: £1,798).

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11. Debtors

	2024	2023
	£	£
Trade debtors	265,355	120,000
Prepayments and accrued income	-	361,182
Total	<u>265,355</u>	<u>481,182</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	7,250	30,880
Social security and other taxes	11,606	9,160
Other creditors	3,225	1,798
Trade creditors	16,986	17,516
	<u>39,067</u>	<u>59,354</u>

13. Related parties

There were no related party transactions for the year ended 31st March 2024 (2023: £nil).

Controlling entity

The charity is controlled by the trustees.

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14. Analysis of net assets between funds

Current period	General fund £	Designated fund £	Restricted funds £	Total funds £
Fund balances as at 31 March 2024 as represented by:				
Current assets	244,574	37,790	2,061,339	2,343,703
Current liabilities and provisions	(24,151)	-	(14,916)	(39,067)
Total	220,423	37,790	2,046,423	2,304,636
Prior period	General fund £	Designated funds £	Restricted funds £	Total funds £
Fund balances as at 31 March 2023 as represented by:				
Current assets	130,817	37,092	3,351,460	3,519,369
Current liabilities and provisions	(23,874)	-	(35,480)	(59,354)
Total	106,943	37,092	3,315,980	3,460,015

15. Analysis of unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
General fund	106,943	63,015	(37,231)	87,696	220,423
Designated fund	37,092	698	-	-	37,790
	144,035	63,713	(37,231)	87,696	258,213
	At 1 April 2022 £	Incoming resources £	Outgoing Resources £	Transfers £	At 31 March 2023 £
General fund	24,736	28,441	(72,340)	126,106	106,943
Designated fund	27,419	37,092	-	(27,419)	37,092
	52,155	65,533	(72,340)	98,687	144,035

Transfers between unrestricted and restricted funds are reflective of costs incurred in current and previous years within unrestricted funds.

Designated fund - This money was allocated to VSF when Cornwall Youth Work Partnership closed and was designated to benefitting Youth Work. Naomi Osmond is Coordinating the Cornwall Youth Work Collective, which has an exclusive youth work remit. This fund will be used partly as match funding for the National Youth Agency project and then as continuation funding of Naomi's post and activity.

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At 1 April 2023 Incoming resources Outgoing resources Transfers At 31 March 2024

16. Restricted funds

	£	£	£		£
Cornwall Council – Infrastructure	94,000	-	(45,236)	(12,000)	36,764
NHS Kernow CCG	2,546,372	-	(1,385,346)	(34,622)	1,126,404
Cornwall Council – ESF Match	33,532	-	(9,337)	(24,195)	-
Cornwall Council – Housing 2023	(7,107)	11,420	-	-	4,313
Cornwall Council – Public Health	168,476	-	(18,921)	(10,000)	139,555
Cornwall Council – SIP	45,367	120,000	(86,733)	(12,000)	66,634
Cornwall Youth Work Partnership – Young People Foundation 2022	6,363	-	(1,424)	-	4,939
NHS – North and East Neighbourhoods	110,000	-	-	-	110,000
NHS – Development of VCSE	29,265	-	(1,900)	-	27,365
People in Mind	289,712	1,050,000	(887,211)	(4,596)	447,905
VCSE – Learning Academy	-	117,408	(129,406)	11,998	-
Cornwall Council - Refugee & Asylum Seekers	-	74,650	(19,434)	-	55,216
Cornwall Council - Whole Society of Resilience	-	-	(5,000)	-	(5,000)
Cornwall Youth Work Partnership - National Youth Agency 2023	-	20,851	(13,742)	(2,281)	4,828
Exeter University - Bridging Communities	-	4,000	-	-	4,000
NHS Integrated Care Board - REN Project	-	27,500	(4,000)	-	23,500
	3,315,980	1,425,829	(2,607,690)	(87,696)	2,046,423

Cornwall Council – Infrastructure – This is a strategic partnership arrangement between the CC and VSF, funding VSF to provide infrastructure support to the VCSE organisations of Cornwall.

NHS Kernow CCG – This is a strategic partnership arrangement between what is now the ICB and VSF, funding VSF to provide infrastructure and support to the VCSE organisations of Cornwall.

Cornwall Council – ESF Match – This was match funding for the VCSE learning academy which was an ESF project to provide support to VCSE organisations to develop and share research and to upskill their workforce.

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Cornwall Council – Housing 2023 – This was to provide Engagement Manager time specifically to help the Housing team at CC connect with Homelessness and Housing organisations in the VCSE sector.

Cornwall Council – Public Health – This was to contribute to a variety of team members roles to increase engagement activity and provide budgets for Thematic Alliances.

Cornwall Council – SIP – This was a follow on of the above infrastructure project and it was to act as Cornwall Council VCSE Strategic Infrastructure Partner.

Cornwall Youth Work Partnership – Young People Foundation 2022 – This pot of money was allocated to allow Cornwall to explore if setting up a Youth Partnership could work and would have support and what model might work.

NHS – North and East Neighbourhoods – This pot of money was for VCSE organisations in North and East Cornwall to provide small scale projects to improve health outcomes.

NHS – Development of VCSE – This was a contribution to the team to support with embedding the VCSE into the Integrated care system.

People in Mind – This is a mental health support and suicide prevention service.

VCSE – Learning Academy - This was the core funding for the VCSE learning academy, which is linked to the ESF match above, it was a project to provide support to VCSE organisations to develop and share research and to upskill their workforce.

Cornwall Council – Refugee & Asylum Seekers – This was a short-term project to set up and alliance to connect VCSE organisation working in the refugee and asylum space within Cornwall.

Cornwall Council – Whole Society of Resilience – This was a pot of money to enable Devon and Cornwall VCSE to learn more about Whole Society Resilience and be more knowledgeable about the climate and environment crisis and emergency planning.

Cornwall Youth Work Partnership – National Youth Agency 2023 – This is a project to recruit young people to carry out research into youth work provision available in Cornwall and to bring it together into a report.

Exeter University – Bridging Communities - This funding is intended to support and nurture existing relationships between researchers and community partners and build their capacity and capability to do research together. The ambition is to build our research capacity with our partners by assembling as comprehensive a picture as possible of the current size and shape of the voluntary sector in Cornwall.

NHS Integrated Care Board – REN Project - Research Engagement Network Development (REND) programme was launched in October 2022 to develop local partnerships between Integrated Care Systems (ICS), NIHR research infrastructure and Voluntary, Community, Faith and Social Enterprise (VCFSE) organisations to better enable diverse communities to get involved in research, and to embed this within ICS governance structures.

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16. Restricted funds (Continued)

	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£		£
Cornwall Council- Infrastructure	124,000	-	-	(30,000)	94,000
Cornwall Council- Transformation Challenge Award	22,610	-	-	(22,610)	-
Cornwall Council- Youth	574	-	-	(574)	-
Cornwall Council- TARPP Project	7,594	-	-	(7,594)	-
Cornwall Council- COMF	27,596	-	(21,331)	(6,265)	-
Cornwall Council- Adult Social Care	24,044	-	-	(24,044)	-
NHS Kernow CCG	3,007,600	10,000	(463,628)	(7,600)	2,546,372
Cornwall Council – ESF Match	-	50,000	(625)	(15,843)	33,532
Cornwall Council – Housing 2023	-	-	(7,107)	-	(7,107)
Cornwall Council – Public Health	-	190,000	(21,524)	-	168,476
Cornwall Council – SIP	-	120,000	(74,633)	-	45,367
Cornwall Youth Work Partnership – Young People Foundation 2022	-	10,000	(3,637)	-	6,363
NHS – North and East Neighbourhoods	-	110,000	-	-	110,000
NHS – Development of VCSE	-	50,000	(20,735)	-	29,265
People in Mind	-	309,900	(20,188)	-	289,712
VCSE – Learning Academy	-	51,282	(67,125)	15,843	-
	3,214,018	901,182	(700,533)	(98,687)	3,315,980

Accounts



Charity number: 1111169

Company number: 05371203

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



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Reference and Administrative Information

Charity name Cornwall Voluntary Sector Forum

Charity number 1111169

Company number 05371203

Registered address The Elms
Green Lane
Redruth
TR15 1LS

Trustees (on date report approved)

Mr J McEvoy (appointed 15/12/2020)
Mr S Hudspith (appointed 15/12/2020)
Mr A Walkey (appointed 01/11/2021)
Ms M Colton-Dyer (appointed 27/10/2022)
Ms L Moss (appointed 01/11/2021)
Mr N Fripp (appointed 13/12/2021)

Auditors Lang Bennetts Audit Limited
Moresk Road
Truro
TR1 1DG

Bankers CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ



Cornwall Voluntary Sector Forum
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Trustees Report

The Trustees are pleased to present their report and the accounts for the year ended 31 March 2023 for Cornwall Voluntary Sector Forum.

The Trustees who served during the year and up to the date of this report are set out in page 1.

Structure, Governance and Management

Cornwall Voluntary Sector Forum ("The Charity") is constituted as a company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees and the Board's Chair are appointed at the AGM by members of The Charity. Any voluntary, community or social enterprise sector organisation may become a member of The Charity at no cost and is eligible to vote on the basis of one vote per organisation. A member may also nominate Trustees prior to the AGM. The directors of the charitable company ("The Charity") are its Trustees for the purposes of charity law.

Charitable Objectives

Cornwall VSF's objectives are the promotion of the voluntary sector for the benefit of people and communities throughout Cornwall and the Isles of Scilly. It does this by working in collaboration with voluntary, community and social enterprise sector partners, alongside partners in the public sector.

Activities and Achievements

- A successful bid for the mental health and suicide prevention contract - £1,050,000 pa for 5 years which has secured a total of £5,250,000 directly to be spent in the VCSE sector. This will directly support over 100 organisations across the 5 years with VSF contract managing the programme on behalf of delivery partners.
- Continued development of thematic and strategic alliances
- Delivering an Integrated Care System/VCSE conference with 100+ attendees

Organisation

- There are currently 5 Trustees with a maximum limit set in the Articles of Association of no more than 15.
- As at the end of the financial year the organisation employs 6.8 full time equivalent members of staff and is headed up by Emma Rowse our CEO.

Financial Review

The results for the period are shown in the statement of financial activities and show net incoming resources of £966,715. Total unrestricted reserves at £144,035 which includes a £37,092 designated operating fund.



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Going Concern

Cornwall VSF is refreshing its financial procedures and reserves policy to reflect the current activity of the charity to ensure the medium-term stability of the organisation. Cornwall VSF current reserves enable it to meet its medium-term cash-flow commitments and to provide salaries and business operation for staff and the sector. The coming year will be focused on securing longer-term funding to provide stability for the next three to five years.

Future Plans

- Connecting the VCSE with news and information relating to various funding streams, such as Shared Prosperity Fund and Levelling up Funding opportunities via the People Hub and the Growth Hub, NHS mental health and suicide prevention funding to name a few.
- Contract management of the People in Mind, a VCSE mental health and suicide prevention collaborative programme. Including allocating funding to Cornwall Community Foundation to distribute to the Cornwall VCSE, through grant awards.
- Delivering the £3 million ICB Health Improvement Grant Pillars, including allocating funding to Cornwall Community Foundation to distribute to the Cornwall VCSE Sector, through grant awards.
- Connecting and supporting the sector via our networks of thematic and strategic alliance, which include will include two additional alliances in climate and environment and refugee and asylum.
- Supporting Cornwall Youth Work Collective to bid and the deliver a National Youth Agency/Lottery funded Routes to Community Success programme, acting as Lead Accountable Body.
- Co-designing a VCSE Health Creation model with the VCSE sector and statutory partners.
- Delivering a second VCSE/Integrated Care System event.
- Jointly leading a Real Living Wage campaign to encourage employers in Cornwall to become the first Real Living Wage county.



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Chair's Report

This report covers the period April 2022 to March 2023 which has seen another very busy year for Cornwall VSF.

It was with huge gratitude that we said goodbye to Helen our CEO for her leadership and delivery during a particularly challenging time. I am delighted however to have been able to announce the recruitment of our new CEO, Emma Rowse and our Operations Director Kate Perkin. Both appointments bring new strengths and experience to our senior team. We have put considerable effort in this year to updating and improving our internal processes including policies, finance and budgeting, HR, IT and business planning, as well as recruiting to our full complement of staff.

In this year we have continued our support of the VCSE in a number of ways. This includes:

- Continued building coalitions through the Strategic and Thematic Alliances
- Co-designing with VCSE and partners on how to allocate the ICB £3 million resulting in funding allocated for VSF, support for VCSE alliances and infrastructure and VCSE delivery via £650,000 in small grants
- Supporting the development of community hub network and community gateway
- Delivering population health management programme supporting VCSE organisations to participate in PHM development
- Supporting the VCSE with a successful bid for the mental health and suicide prevention contract - £1,050,000 pa for 5 years which has secured a total of £5,250,000 directly to be spent in the VCSE sector. This will directly support over 100 organisations across the 5 years with VSF contract managing the programme on behalf of delivery partners.
- Support for the 'Supportmatch Homeshare' programme run by VCSE to match people needing accommodation with those who have spare rooms to support health and wellbeing of both parties.
- Supporting a VCSE collaborative with two rounds of bidding for the Shared Prosperity Fund

Supporting the Public sector is key deliverable as our funders and funders and partners and we have seen improved engagement across the whole public sector this year which includes:

- Strengthening of the voice of VCSE through the CEOs leadership on the newly created Integrated Care Board. This has included ensuring improved engagement at the ICS conference and the ICB True North events
- Ensuring the voice of the VCSE is heard in the newly created integrated care areas responsible for placed based delivery in the new public sector structures.
- Continuing our support to Cornwall Council and the VCSE for the Cost of Living programme.

Our success in the period continue to fuel our optimism for the coming year and we are excited about the opportunities to continuing strengthening the VCSE in Cornwall.



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Statement of Trustees' Responsibilities

Law applicable to Charities in England requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the officers are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the officers have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board on ^{25th January} and signed on its behalf by:

Joe McEvoy

30 January 2024 | 14:57 GMT

.....
Joe McEvoy

Trustee



Cornwall Voluntary Sector Forum
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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum

Opinion

We have audited the financial statements of Cornwall Voluntary Sector Forum (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its result, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Cornwall Voluntary Sector Forum
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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are those that relate to health and safety, employment matters and laws and regulations specific to the sector in which the charity operates.

We assessed the risks of material misstatement in respect of fraud as follows:

- we made enquiries of the trustees and management of any non-compliance of laws and regulations, potential litigation and claims or any knowledge of actual, suspected or alleged fraud.
- we reviewed the charity's risk register and minutes of trustee meetings.
- we considered the adequacy of insurance cover.
- we reviewed the operation of controls in relation to local authority grants relating to Coronavirus measures.
- we reviewed information in relation to key operating compliance matters including a review of reports from the regulatory body.
- we considered the risk of fraud through management override.



Cornwall Voluntary Sector Forum
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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Based on the results of our risk assessment, we designed our audit procedures to identify and to address material misstatements in relation to fraud, as follows:

- we reviewed legal fees to identify any potential non-compliance with laws and regulations.
- we reviewed the minutes of trustee meetings to identify any significant matters arising.
- we reviewed material manual journal entries for evidence of management override or fraud.
- we reviewed the operation of service user bank accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lang Bennetts Audit Limited

Lang Bennetts Audit Limited
Statutory Auditor
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date:

31/1/24

Lang Bennetts Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



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Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Prior Period Funds 2022
	Note	£	£	£	£
Income and Endowments from					
Donations & Grants	2	43,175	901,182	944,357	3,202,750
Other Revenue	3	22,358	-	22,358	1,946
Total		65,533	901,182	966,715	3,204,696
Resources Expended					
Expenditure on:					
Charitable Activities	4/5/6	72,340	700,533	772,873	145,419
Total		72,340	700,533	772,873	145,419
Net income/(expenditure) before transfers		(6,807)	200,649	193,842	3,059,277
Transfers between funds		98,687	(98,687)	-	-
Total funds brought forward		52,155	3,214,018	3,266,173	206,896
Total funds carried forward		144,035	3,315,980	3,460,015	3,266,173



Cornwall Voluntary Sector Forum
Annual Report 2023

Comparatives for Statement of Financial Activity

to 31st March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Prior Period Funds 2021
		£	£	£	£
Income and Endowments from					
Donations & Grants	2	-	3,202,750	3,202,750	419,314
Other Revenue	3	1,946	-	1,946	5,342
Total		1,946	3,202,750	3,204,696	424,656
Resources Expended					
Expenditure on:					
Charitable Activities	4/5/6	67,656	77,763	145,419	251,296
Total		67,656	77,763	145,419	251,296
Net income/(expenditure) before transfers		(65,710)	3,124,987	3,059,277	173,360
Transfers between funds		-	-	-	-
		117,865	89,031	206,896	33,536
Total funds brought forward		52,155	3,214,018	3,266,173	206,896



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Balance Sheet

	Note	Total Funds 2023	Prior Period Funds 2022
		£	£
Fixed Assets:			
Tangible Assets		-	-
Total Fixed Assets		-	-
Current Assets:			
Debtors & prepayments	10	481,182	9,725
Cash at bank & in hand		3,038,187	3,275,749
Total current assets		3,519,369	3,285,474
Liabilities:			
Creditors: amounts falling due within 12 months	11	(59,354)	(19,301)
Net current assets		3,460,015	3,266,173
Total assets less current liabilities		3,460,015	3,266,173
The funds of the charity			
Restricted income funds	15	3,315,980	3,214,018
Unrestricted funds			
General fund	14	106,943	24,736
Designated Operating fund		37,092	27,419
Total charity funds		3,460,015	3,266,173

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.



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Balance Sheet (continued)

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... 25th January and were signed on its behalf by:

Joe McEvoy 30 January 2024 | 14:57 GMT

Joe McEvoy
Trustee



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Cash Flow Statement

	Note	2023	2022
Cash flows from operating activities		£	£
Cash generated from operations	1	(258,023)	3,061,385
Net cash provided by operating activities		(258,023)	3,061,385
Cash flows from investing activities:			
Interest received		20,461	131
Net cash provided by investing activities		20,461	131
Change in cash and cash equivalents in the reporting period:		(237,562)	3,061,516
Cash and cash equivalents at the beginning of the reporting period	2	3,275,749	214,233
Cash and cash equivalents at the end of the reporting period	2	3,038,187	3,275,749



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Notes to the Cash flow Statement

1. Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	193,842	3,059,277
Interest received	(20,461)	(131)
(Increase)/Decrease in debtors	(471,457)	(9,650)
Increase/(Decrease) in creditors	40,053	11,889
Total	<u>(258,023)</u>	<u>3,061,385</u>

2. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	<u>3,038,187</u>	<u>3,275,749</u>
Total	<u>3,038,187</u>	<u>3,275,749</u>



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Notes to the Financial Statements

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity is accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered



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[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

2. Income from Donations & Grants

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
NHS Kernow CCG	-	170,000	170,000	3,019,500
Cornwall Council	-	360,000	360,000	124,000
COMF	-	-	-	28,000
Cornwall Council	-	-	-	31,250
People in Mind	-	309,900	309,900	-
ICS	37,092	-	37,092	-
Learning Partnership of CIOs	-	51,282	51,282	-
YPF Trust	-	10,000	10,000	-
VCSEP	-	-	-	-
Volunteer Cornwall	6,083	-	6,083	-
Total	43,175	901,182	944,357	3,202,750

3. Income from Other Revenue

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Interest	20,461	-	20,461	131
Culture Assessment	-	-	-	-
Job Advertisements	1,897	-	1,897	1,815
Total	22,358	-	22,358	1,946



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4. Cost of Raising Funds

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	-	-	-	-
Total	-	-	-	-

5. Cost of Charitable Activities

	Unrestricted	Designated	Restricted	2023 Total	2022 Total
	£		£	£	£
Charitable Activities					
Grants	-	-	173,350	173,350	-
Direct Costs	-	-	1,648	1,648	-
Salaries	2,477	-	295,866	298,343	104,287
Employers National Insurance	(3,587)	-	29,569	25,982	10,002
Pensions Costs	(813)	-	11,698	10,885	3,947
Accountancy Fees	8,329	-	-	8,329	3,629
Independent Examiner/Audit Fees	4,800	-	-	4,800	2,500
Consulting	-	-	39,350	39,350	2,400
Engagement	-	-	3,866	3,866	-
Self Employed Officers	-	-	-	-	580
Bank Fees	72	-	-	72	48
Food	611	-	-	611	180
General Expenses	486	-	255	741	14
Insurance	2,249	-	-	2,249	796
IT Software and Consumables	6,647	-	4,185	10,832	2,081
Mileage	2,166	-	623	2,789	356
Central Costs	-	-	-	-	-
Printing & Stationery	1,313	-	-	1,313	39
Professional Expenses	9,596	-	-	9,596	-
Promotions and Publicity	9,757	-	1,913	11,670	1,323
Recruitment Costs	16,472	-	1,661	18,133	1,479
Repairs & Maintenance	-	-	-	-	-
Research	1,620	-	124,078	125,698	9,500
Staff Training	(1,143)	-	11,110	9,967	86
Subscriptions	928	-	-	928	-
Telephone & Internet	3,465	-	-	3,465	1,285
Venue Hire	6,895	-	1,361	8,256	887
Total	72,340	-	700,533	772,873	145,419



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6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2023 Total £	2022 Total £
Grants	173,350	-	-	173,350	-
Direct Costs	1,648	-	-	1,648	-
Salaries	250,343	48,000	-	298,343	104,287
Employers National Insurance	20,142	5,840	-	25,982	10,002
Pensions Costs	7,885	3,000	-	10,885	3,947
Accountancy Fees	6,329	2,000	-	8,329	3,629
Independent Examiner Fees	-	-	4,800	4,800	2,500
Consulting	39,350	-	-	39,350	2,400
Engagement	3,866	-	-	3,866	-
Self Employed Officers	-	-	-	-	580
Bank Fees	72	-	-	72	48
Food	611	-	-	611	180
General Expenses	741	-	-	741	14
Insurance	2,249	-	-	2,249	796
IT Software and Consumables	10,832	-	-	10,832	2,081
Mileage	2,789	-	-	2,789	356
Central Costs	-	-	-	-	-
Printing & Stationery	1,313	-	-	1,313	39
Professional Expenses	9,596	-	-	9,596	-
Promotion and Publicity- Comms	11,670	-	-	11,670	1,323
Recruitment Costs	18,133	-	-	18,133	1,479
Repairs & Maintenance	-	-	-	-	-
Research	125,698	-	-	125,698	9,500
Staff Training	9,967	-	-	9,967	86
Subscriptions	928	-	-	928	-
Telephone & Internet	3,465	-	-	3,465	1,285
Venue Hire	8,256	-	-	8,256	887
Total	709,233	58,840	4,800	772,873	145,419



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7. Net outgoing resources for the period

Net outgoing resources is stated after charging	2023 Total	2022 Total
	£	£
Depreciation and other amounts off tangible fixed assets	-	-
Auditors/Independent examiners remuneration	4,800	2,500

8. Trustee Remuneration

No Trustees received any remuneration for acting as a trustee during the current or previous year. No Trustees were paid any expenses during the current or previous year.

9. Employees

Employment costs	2023 Total	2022 Total
	£	£
Wages and salaries	298,343	104,287
Employer's National Insurance	25,982	10,002
Pension costs	10,885	3,947

Employee Numbers	2023 Total	2022 Total
Charitable Activities	9	7

No employee received emoluments of more than £60,000 in the year ended 31 March 2023 or the period ended 31 March 2022.

Key management personnel

The total employee benefits of key management personnel was £53,072 (£2022: £26,666)



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10. Debtors

	2023	2022
	£	£
Trade debtors	120,000	225
Grants due	361,182	9,500
Total	<u>481,182</u>	<u>9,725</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrued Expenses	30,880	6,813
HMRC liability	9,160	11,096
Pension liability	1,798	1,392
Trade creditors	17,516	-
	<u>59,354</u>	<u>19,301</u>

12. Related Parties

Controlling entity

The charity is controlled by the trustees.

13. Analysis of net assets between funds

Current Period	General Fund	Designated Fund	Restricted Funds	Total Funds
	£	£	£	£
Fund balances as at 31 March 2023 as represented by:				
Tangible Fixed Assets	-	-	-	-
Current Assets	130,817	37,092	3,351,460	3,519,369
Current Liabilities and provisions	(23,874)	-	(35,480)	(59,354)
Total	<u>106,943</u>	<u>37,092</u>	<u>3,315,980</u>	<u>3,460,015</u>



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Prior Period	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2022 as represented by:				
Tangible Fixed Assets	-	-	-	-
Current Assets	41,418	30,038	3,214,018	3,285,474
Current Liabilities and provisions	(16,682)	(2,619)	-	(19,301)
Total	24,736	27,419	3,214,018	3,266,173

14. Analysis of Unrestricted Funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2023 £
General Fund	24,736	28,441	(72,340)	126,106	106,943
Designated Fund	27,419	37,092	-	(27,419)	37,092
	52,155	65,533	(72,340)	98,687	144,035

	At 1 October 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
General Fund	32,510	1,946	(9,720)	-	24,736
Designated Fund	85,355	-	(57,936)	-	27,419
	117,865	1,946	(67,656)	-	52,155



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15. Restricted Funds	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£		£
Cornwall Council – Infrastructure	124,000	-	-	(30,000)	94,000
Cornwall Council – Transformation Challenge Award	22,610	-	-	(22,610)	-
Cornwall Council – Youth	574	-	-	(574)	-
Cornwall Council – TARPP Project	7,594	-	-	(7,594)	-
Cornwall Council – COMF	27,596	-	(21,331)	(6,265)	-
Cornwall Council – Adult Social Care	24,044	-	-	(24,044)	-
NHS Kernow CCG	3,007,600	10,000	(463,628)	(7,600)	2,546,372
Cornwall Council – ESF Match	-	50,000	(625)	(15,843)	33,532
Cornwall Council – Housing 2023	-	-	(7,107)	-	(7,108)
Cornwall Council – Public Health	-	190,000	(21,524)	-	168,476
Cornwall Council – SIP	-	120,000	(74,633)	-	45,367
Cornwall Youth Work Partnership – Young People Foundation 2022	-	10,000	(3,637)	-	6,363
NHS – North and East Neighbourhoods	-	110,000	-	-	110,000
NHS – Development of VCSE	-	50,000	(20,735)	-	29,265
People in Mind	-	309,900	(20,188)	-	289,712
VCSE – Learning Academy	-	51,282	(67,125)	15,843	-
	3,214,018	901,182	700,533	(98,687)	3,315,980



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15. Restricted Funds (Continued)

	At 1 October 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£		£
VCCSEP	2,011	-	(2,011)	-	-
Cornwall Council- Infrastructure	-	124,000	-	-	124,000
Cornwall Council- Public Health	19,440	-	(19,440)	-	-
Cornwall Council- Transformation Challenge Award	22,610	-	-	-	22,610
Cornwall Council- Youth	10,943	-	(10,369)	-	574
Cornwall Council- TARPP Project	16,825	-	(9,231)	-	7,594
Cornwall Council- COMF	17,202	28,000	(17,606)	-	27,596
Cornwall Council- Adult Social Care	-	31,250	(7,206)	-	24,044
NHS Kernow CCG	-	3,010,000	(2,400)	-	3,007,600
NHS Kernow CCG (Research)	-	9,500	(9,500)	-	-
	89,031	3,202,750	(77,763)	-	3,214,018

Accounts



Charity number: 1111169

Company number: 05371203

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2022**



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Reference and Administrative Information

Charity name Cornwall Voluntary Sector Forum

Charity number 1111169

Company number 05371203

Registered address The Elms
Green Lane
Redruth
TR15 1LS

Trustees (on date report approved)

Mr J McEvoy (appointed 15/12/2020)
Mr S Hudspith (appointed 15/12/2020)
Mr A Walkey (appointed 01/11/2021)
Ms L Moss (appointed 01/11/2021)
Mr N Fripp (appointed 13/12/2021)

Trustees (resigned during the period)

Deborah Mary Hinton (resigned 02/02/2022)

Auditors Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
Truro
TR1 1DG

Bankers CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ



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Trustees' Report

The Trustees are pleased to present their report and the accounts for the period ended 31 March 2022 for Cornwall Voluntary Sector Forum.

The Trustees who served during the period and up to the date of this report are set out in page 1.

Structure, Governance and Management

Cornwall Voluntary Sector Forum ("The Charity") is constituted as a company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees and the Board's Chair are appointed at the AGM by members of The Charity. Any voluntary, community or social enterprise sector organisation may become a member of The Charity at no cost and is eligible to vote on the basis of one vote per organisation. A member may also nominate Trustees prior to the AGM. The directors of the charitable company ("The Charity") are its Trustees for the purposes of charity law.

Charitable Objectives

Cornwall VSF's objectives are the promotion of the voluntary sector for the benefit of people and communities throughout Cornwall and the Isles of Scilly. It does this by working in collaboration with voluntary, community and social enterprise sector partners, alongside partners in the public sector.

Activities and Achievements

- Delivery of Public Health funded Covid Outbreak Management Fund
- Conference on collaboration between the VCSE and the new Integrated Care System
- Continued information, advice and guidance to the VCSE community
- Securing of £3 million grants from Kernow Clinical Commissioning Group

Organisation

There are currently 5 Trustees with a maximum limit set in the Articles of Association of no more than 15.

The organisation employs eight members of staff and is headed up by Helen Ball our CEO.

Financial Review

The results for the period are shown in the statement of financial activities and show net incoming resources of £3,059,277. Total unrestricted reserves at £52,155 which includes a £27,419 designated operating fund.



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Trustees' Report (continued)

Going Concern

Cornwall VSF is in the process of developing a reserves policy and as at 31st March has financial reserves to ensure the short to medium-term stability of the organisation. Its current reserves enable it to meet monthly cash-flow commitments and to provide salaries and business operation for staff and the sector. The coming year will be focused on securing longer-term funding to provide stability for the next three years.

Future Plans

The coming financial year will see the co-design and allocation of year 1 of the integrated care board's (ICB) £3 million grant fund with an emphasis on place-based working and VCSE delivery. The finalisation of the government's Shared Prosperity Fund and the coordination of bids against this funding stream on behalf of the sector.

We also plan to review our Alliance structure to check its fitness for purpose and finalise our Memorandum of Understanding with the newly created ICB. We will become a member of the board, giving us the platform to put the VCSE firmly on the map in the health and care space.

The certainty provided by the funding via the ICB grant and Cornwall Council's infrastructure contract will give us stability to tackle the challenges facing the VCSE sector over the coming 3 years.

Chair's Report

Although this report only covers the period from October 2021 to March 2022 as we seek to bring our financial year in line with usual reporting practises, it has nevertheless been an extraordinary busy time for the organisation. CEO Helen Ball continued to steer the organisation, initiating Voluntary Sector Alliances in the areas of Children, Young People and Families, Disability, Food Access, Housing and Homelessness and Mental Health and helping to secure and channel funds through the wider sector in the efforts to support communities during that very difficult time.

In March we secured a grant through Kernow CCG for £3m to support the three-year co-commissioning of the voluntary sector through the newly established NHS Integrated Care Board in Cornwall. As Alliances continue to grow and develop the team has expanded to support this wider remit with two additional engagement officers.

The grants secured, provide more security for VSF than has been in place in the previous three years and enables us to give more certainty to our team, whilst also securing additional funding for the wider sector.

Throughout this period the team have continued to deliver their vital work supporting the sector, providing communications, and delivering against projects in public health as well as Housing and Homelessness.

Trustees Report' (continued)

Our success in the period provides us with great optimism for the period ahead and we are excited about the opportunities to continuing strengthening the VCSE in Cornwall.

Statement of Trustees' Responsibilities

Law applicable to Charities in England requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the officers are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the officers have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board on^{5th December 2022} and signed on its behalf by:


.....
Joe McEvoy

Trustee



Cornwall Voluntary Sector Forum
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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum

Opinion

We have audited the financial statements of Cornwall Voluntary Sector Forum (the 'charitable company') for the period ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its result, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



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Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Cornwall Voluntary Sector Forum
Annual Report 2022

Report of the Independent Auditors to the trustees of Cornwall Voluntary Sector Forum (continued)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink that reads "Lang Bennetts Audit Limited".

Lang Bennetts Audit Limited
Statutory Auditors
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 12th December 2022

Lang Bennetts Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Prior Period Funds 2021
	Note	£	£	£	£
Income and Endowments from					
Donations & Grants	2	-	3,202,750	3,202,750	419,314
Other Revenue	3	1,946	-	1,946	5,342
Total		1,946	3,202,750	3,204,696	424,656
Resources Expended					
Expenditure on:					
Charitable Activities	4/5/6	67,656	77,763	145,419	251,296
Total		67,656	77,763	145,419	251,296
Net income/(expenditure) before transfers		(65,710)	3,124,987	3,059,277	173,360
Transfers between funds		-	-	-	-
Total funds brought forward		117,865	89,031	206,896	33,536
Total funds carried forward		52,155	3,214,018	3,266,173	206,896

Comparatives for the Statement of Financial Activities

to 30th September 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Prior Period Funds 2020
	£	£	£	£
Income and Endowments from				
Donations & Grants	-	419,314	419,314	100,000
Other Revenue	5,342	-	5,342	355
Total	5,342	419,314	424,656	100,355
Resources Expended				
Expenditure on:				
Charitable Activities	285	251,011	251,296	78,858
Total	285	251,011	251,296	78,858
Net income/(expenditure) before transfers	5,057	168,303	173,360	21,497
Transfers between funds	85,355	(85,355)	-	-
Total funds brought forward	27,453	6,083	33,536	12,039
Total funds carried forward	117,865	89,031	206,896	33,536

Balance Sheet

	Note	Total Funds 2021	Prior Period Funds 2020
Fixed Assets:		£	£
Tangible Assets		-	-
Total Fixed Assets		-	-
Current Assets:			
Debtors & prepayments	10	9,725	75
Cash at bank & in hand		3,275,749	214,233
Total current assets		3,285,474	214,308
Liabilities:			
Creditors: amounts falling due within 12 months	11	(19,301)	(7,412)
Net current assets		3,266,173	206,896
Total assets less current liabilities		3,266,173	206,896
The funds of the charity			
Restricted income funds	15	3,214,018	89,031
Unrestricted funds			
General fund	14	24,736	32,510
Designated Operating fund		27,419	85,355
Total charity funds		3,266,173	206,896

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

Balance Sheet (continued)

The trustees acknowledge their responsibilities for

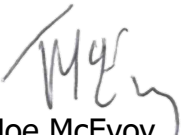
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

5th December 2022..... and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read "Joe McEvoy", is written over a horizontal line.

Joe McEvoy
Trustee

Cash Flow Statement

	Note	2022	2021
Cash flows from operating activities		£	£
Cash generated from operations	1	<u>3,061,385</u>	<u>177,920</u>
Net cash provided by operating activities		<u>3,061,385</u>	<u>177,920</u>
Cash flows from investing activities			
Interest received		<u>131</u>	<u>20</u>
Net cash provided by operating activities		<u>131</u>	<u>20</u>
Change in cash and cash equivalents in the reporting period		3,061,516	177,940
Cash and cash equivalents at the beginning of the reporting period	2	<u>214,233</u>	<u>36,293</u>
Cash and cash equivalents at the end of the reporting period	2	<u>3,275,749</u>	<u>214,233</u>

Notes to the Cash Flow Statement

1. Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	3,059,277	173,360
Adjustments for:		
Interest received	(131)	(20)
(Increase) / Decrease in debtors	(9,650)	485
Increase in creditors	11,889	4,095
Net cash provided by operating activities	3,061,385	177,920

2. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	3,275,749	214,233
Total	3,275,749	214,233

Notes to the Financial Statements

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity is accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

2. Income from Donations & Grants

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
NHS Kernow CCG	-	3,019,500	3,019,500	-
Cornwall Council- Infrastructure	-	124,000	124,000	112,000
Cornwall Council- COMF	-	28,000	28,000	17,202
Cornwall Council- Adult Social Care	-	31,250	31,250	-
Cornwall Council- Public Health	-	-	-	80,703
Cornwall Council- Transformation Challenge	-	-	-	45,264
Cornwall Council- TARPP	-	-	-	20,895
Cornwall Council- Youth	-	-	-	20,000
Cornwall Council- Additional Covid VCSEP	-	-	-	74,000
	-	-	-	49,250
Total	-	3,202,750	3,202,750	419,314

3. Income from Other Revenue

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Interest	131	-	131	20
Culture Assessment	-	-	-	3,822
Job Advertisements	1,815	-	1,815	1,500
Total	1,946	-	1,946	5,342

4. Cost of Raising Funds

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	-	-	-	-
Total	-	-	-	-

5. Cost of Charitable Activities

	Unrestricted	Designated	Restricted	2022 Total	2021 Total
	£		£	£	£
Charitable Activities					
Salaries	1,137	47,406	55,744	104,287	141,263
Employer's National Insurance	200	4,601	5,201	10,002	8,469
Pension Costs	88	1,737	2,122	3,947	5,374
Accountancy Fees	1,145	1,684	800	3,629	4,412
Independent Examiner/Audit Fees	2,500	-	-	2,500	550
Consulting	-	-	2,400	2,400	28,200
Self Employed Officers	-	-	580	580	15,510
Bank Fees	40	-	8	48	87
Food	-	180	-	180	108
General Expenses	14	-	-	14	6,671
Insurance	-	796	-	796	739
IT Software & Consumables	2,029	52	-	2,081	25,411
Mileage	356	-	-	356	88
Central Costs	-	-	-	-	-
Printing & Stationery	25	14	-	39	51
Professional Expenses	-	-	-	-	729
Promotion & Publicity	-	-	1,323	1,323	669
Recruitment Costs	-	1,406	73	1,479	3,616
Repairs & Maintenance	-	-	-	-	4,953
Research	-	-	9,500	9,500	-
Staff Training	86	-	-	86	1,719
Subscription	-	-	-	-	1,323
Telephone & Internet	1,213	60	12	1,285	1,354
Venue Hire	887	-	-	887	-
Total	9,720	57,936	77,763	145,419	251,296

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2022 Total £	2021 Total £
Salaries	80,287	24,000	-	104,287	141,263
Employer's National Insurance	6,802	3,200	-	10,002	8,469
Pension Costs	2,747	1,200	-	3,947	5,374
Accountancy Fees	-	3,629	-	3,629	4,412
Independent Examiner/Audit Fees	-	-	2,500	2,500	550
Consulting	2,400	-	-	2,400	28,200
Self Employed Officers	580	-	-	580	15,510
Bank Fees	48	-	-	48	87
Food	180	-	-	180	108
General Expenses	14	-	-	14	6,671
Insurance	796	-	-	796	739
IT Software & Consumables	2,081	-	-	2,081	25,411
Mileage	356	-	-	356	88
Printing & Stationery	39	-	-	39	51
Professional Expenses	-	-	-	-	729
Promotion & Publicity	1,323	-	-	1,323	669
Recruitment Costs	1,479	-	-	1,479	3,616
Repairs & Maintenance	-	-	-	-	4,953
Research	9,500	-	-	9,500	-
Staff Training	86	-	-	86	1,719
Subscription	-	-	-	-	1,323
Telephone & Internet	1,285	-	-	1,285	1,354
Venue Hire	887	-	-	887	-
Total	110,890	32,029	2,500	145,419	251,296

7. Net outgoing resources for the period

Net outgoing resources is stated after charging	2022 Total	2021 Total
	£	£
Depreciation and other amounts off tangible fixed assets	-	-
Auditors/Independent examiners remuneration	2,500	550

8. Trustee Remuneration

No Trustees received any remuneration for acting as a trustee during the current or previous period. No Trustees were paid any expenses during the current or previous period.

9. Employees

Employment costs	2022 Total	2021 Total
	£	£
Wages and salaries	104,287	141,263
Employer's National Insurance	10,002	8,469
Pension costs	3,947	5,374
	<u>118,236</u>	<u>155,106</u>

Employee Numbers	2022 Total	2021 Total
Average number of employees	7	4

No employee received emoluments of more than £60,000 in the period ended 31 March 2022 or the year ended 30 September 2021.

Key management personnel

The total employee benefits of key management personnel was £26,666 (£2021: £59,864)

10. Debtors

	2022	2021
	£	£
Trade debtors	225	75
Grants due	9,500	-
Total	<u>9,725</u>	<u>75</u>

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrued Expenses	6,813	550
HMRC liability	11,096	5,675
Pension liability	1,392	1,187
	<u>19,301</u>	<u>7,412</u>

12. Related Parties

Controlling entity

The charity is controlled by the trustees.

13. Analysis of net assets between funds

Current Period	General Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2022 as represented by:				
Tangible Fixed Assets	-	-	-	-
Current Assets	41,418	30,038	3,214,018	3,285,474
Current Liabilities and provisions	(16,682)	(2,619)	-	(19,301)
Total	24,736	27,419	3,214,018	3,266,173

Prior Period	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund balances as at 30 September 2021 as represented by:				
Tangible Fixed Assets	-	-	-	-
Current Assets	39,922	85,355	89,031	214,308
Current Liabilities and provisions	(7,412)	-	-	(7,412)
Total	32,510	85,355	89,031	206,896

14. Analysis of Unrestricted Funds

	At 1 October 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
General Fund	32,510	1,946	(9,720)	-	24,736
Designated Fund	85,355	-	(57,936)	-	27,419
	117,865	1,946	(67,656)	-	52,155

	At 1 October 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 September 2021 £
General Fund	27,453	5,342	(285)	-	32,510
Designated Fund	-	-	-	85,355	85,355
	27,453	5,342	(285)	85,355	117,865

15. Restricted Funds

	At 1 October 20 21	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£		£
VCCSEP	2,011	-	(2,011)	-	-
Cornwall Council- Infrastructure	-	124,000	-	-	124,000
Cornwall Council- Public Health	19,440	-	(19,440)	-	-
Cornwall Council- Transformation Challenge Award	22,610	-	-	-	22,610
Cornwall Council- Youth	10,943	-	(10,369)	-	574
Cornwall Council- TARPP Project	16,825	-	(9,231)	-	7,594
Cornwall Council- COMF	17,202	28,000	(17,606)	-	27,596
Cornwall Council- Adult Social Care	-	31,250	(7,206)	-	24,044
NHS Kernow CCG	-	3,010,000	(2,400)	-	3,007,600
NHS Kernow CCG (Research)	-	9,500	(9,500)	-	-
	89,031	3,202,750	(77,763)	-	3,214,018

	At 1 October 2020	Incoming Resources	Outgoing Resources	Transfers	At 30 September 2021
	£	£	£		£
CIO Social Prescribing	6,083	-	-	(6,083)	-
VCCSEP	-	49,250	(47,239)	-	2,011
Cornwall Council- Infrastructure	-	112,000	(66,040)	(45,960)	-
Cornwall Council- Public Health	-	80,703	(61,263)	-	19,440
Cornwall Council- Transformation Challenge Award	-	45,264	(22,654)	-	22,610
Cornwall Council Additional Covid Support	-	74,000	(40,688)	(33,312)	-
Cornwall Council- Youth	-	20,000	(9,057)	-	10,943
Cornwall Council- TARPP Project	-	20,895	(4,070)	-	16,825
Cornwall Council- COMF	-	17,202	-	-	17,202
	6,083	419,314	(251,011)	(85,355)	89,031

Accounts

Independent examiner's report to the Trustees of Cornwall Voluntary Sector Forum

Charity number 1111169
Company number 05371203

I report on the accounts of the company for the year ended 30 September 2021 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and are eligible for an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

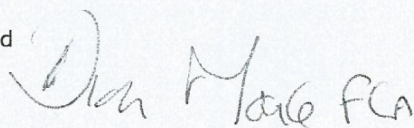
Independent examiner's statement

In connection with my examination, no matter has come to my attention which would give me cause to believe that:

- accounting records were not kept in accordance with section 386 - Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Dick Maule

Date

22-7-22

26 Florence Place, Newlyn, TR18 5PT