

**REGISTERED COMPANY NUMBER: 05382333 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1111164**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**The University of Canterbury NZ Trust**

Swindells LLP  
Chartered Accountants  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

**The University of Canterbury NZ Trust**

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for the Year Ended 31 March 2021**

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## **The University of Canterbury NZ Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objects of the charity are the advancement of education primarily at the University of Canterbury in New Zealand by the provision of funds towards bursaries, scholarships, research grants, building projects, endowing academic posts and such other income or capital expenses as the Trustees shall in their absolute discretion determine.

The charity aims to achieve these objectives by raising money in the UK and granting such monies to the University of Canterbury in New Zealand. There are no set targets for raising funds but the charity assesses its success annually at the AGM when discussing and agreeing the transfer of funds to New Zealand, and how this has impacted on meeting the charity's primary objectives.

The charity usually arranges at least one face-to-face function during the year aimed at alumni resident in the UK, and for possible funding partners. No such activities have been undertaken in this financial year due to the Covid-19 pandemic.

##### **Public benefit**

The trustees believe that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit and the objects of the charity, which are the advancement of education primarily at the University of Canterbury in New Zealand by providing funds towards bursaries, scholarships, research grants building projects and endowing academic posts. The trustees consider that the charity has demonstrated its public benefit in accordance with these objects through the stewardship of funds held for these objects.

##### **Grant making**

The trustees are responsible for deciding on the distribution of funds and make their decision in accordance with the charitable purposes and objectives. Restricted funds are transferred in accordance with the wishes of the donor to the University of Canterbury in New Zealand. Distribution of the remaining unrestricted funds are considered at the annual AGM and consideration is given to any specific requests received from the University of Canterbury in New Zealand, but the final decision is with the trustees. It should be noted that all trustees are alumni of the University of Canterbury NZ and so have a good understanding of the needs of the university and its students.

## **The University of Canterbury NZ Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Our limited regular donors have continued to support the charity during the year, mainly as restricted funds. The charity has received £4,200 towards sponsorship of a student/s through the Bright Start Scholarships initiative, as well as £250 towards sponsorship of a female student for the 5-day residential course - Women in Engineering initiative. The charity also received a legacy of £750,000 from Elman Poole who previously had been a regular supporter of the NZ charity.

The charity would normally organise at least one face-to-face fundraising/social event each year, but due to the pandemic this has not been possible.

#### **FINANCIAL REVIEW**

##### **Financial position**

Donations and related Gift Aid totalling £756,035 were received during the year (2020 - £12,910). This included a substantial donation in respect of the Elman Poole fund which has now been passed on to the University of Canterbury in New Zealand after the year end.

Grants of £13,478 (2020 - £7,600) were made during the year and only costs relating to bank charges and independent examination of £982 (2020 - £148) were incurred.

The University of Canterbury in New Zealand continues to support the Trust by meeting the governance and administration costs incurred by the Trust.

The level of donations received this year is unlikely to be repeated and it is anticipated that in future the charity will revert to providing unaudited statements of accounts.

##### **Investment policy and objectives**

Under the Memorandum and Articles of Association the charity has the power to make investments as the Trustees see fit. No investments were made during the year and the charity holds no investments.

##### **Reserves policy**

The policy of the trustees for the time being is to maintain only minimal reserves. This is because commitments will not be made beyond donations received and operating costs are expected to be kept at a low level. This policy will be kept under review. Reserves as of 31 March 2021 were £755,879 (2020 - £14,299).

#### **FUTURE PLANS**

The aims and objectives of the charity will remain the same as previously. It is hoped to increase awareness of the charity's presence in the UK mainly through media platforms and inviting alumni to events to advance the community and also raise funds towards the New Zealand university.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **The University of Canterbury NZ Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

Trustees are elected at the Annual General Meeting. The trustees have the power to appoint any person as a trustee, such co-opted trustees holding office until the next Annual General Meeting.

##### **Organisational structure**

The trustees meet once per year and oversee the management of the charity. Day to day operations are undertaken by ASL Consultancy Limited.

##### **Decision making**

All decisions are taken by the board of trustees. The implementation of the decisions made is either delegated to a board member or to ASL.

##### **Induction and training of new trustees**

All trustees are alumni of the University of Canterbury in New Zealand and therefore have knowledge and understanding of the purpose of the charity. Guidance is given in respect of the Memorandum and Articles of Association and attention is drawn to the charity's aims and objectives, its company and charitable status and grant making policies. All trustees are in direct contact with each other throughout the year and meet once a year formally at the AGM.

##### **Key management remuneration**

No remuneration is currently paid and there are no plans to pay remuneration to current or future trustees. ASL periodically renegotiates its contract with the charity for its provision of administrative services.

##### **Wider network**

The charity's aim is to support the University of Canterbury in New Zealand in its objective of providing facilities for education to its students. Whilst there is a symbiotic relationship between the aims and objectives of each charity, the University of Canterbury NZ has no input into the operating policies of University of Canterbury NZ Trust in the UK, other than to inform as to developments at the university over the year at the AGM.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the risk of a significant reduction in funding to be the principal risk. This can be mitigated by the charity keeping ongoing commitments to a minimum and grants will only be paid out once a year in accordance with funds available at that time.

The Covid-19 pandemic has brought about a restriction to face-to-face trustee meetings and a drop-off in the impact of the charity's work. This has been mitigated by the trustees being able to meet virtually and decisions being made online. Whilst current income levels are slightly lower, the trustees do not consider this to have a significant effect on the running of the charity for the foreseeable future.

**The University of Canterbury NZ Trust**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05382333 (England and Wales)

**Registered Charity number**  
1111164

**Registered office**  
ASL Consultancy Limited  
23 Southway  
Burgess Hill  
West Sussex  
RH15 9SY

**Trustees**  
Professor J G A Croll  
Dr A J Wilton  
Mr J J Willis  
Mr S M Harray

**Company Secretary**  
Ms W J Gundry

**Independent Examiner**  
Swindells LLP  
Chartered Accountants  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 August 2021 and signed on its behalf by:

  
.....  
Dr A J Wilton - Trustee

**Independent Examiner's Report to the Trustees of  
The University of Canterbury NZ Trust**

**Independent examiner's report to the trustees of The University of Canterbury NZ Trust ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
The University of Canterbury NZ Trust**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*M Richardson*

Melanie Richardson BA(Hons) FCA  
ICAEW  
Swindells LLP  
Chartered Accountants  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

Date: 15.11.21.....



The University of Canterbury NZ Trust

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	160	755,875	756,035	12,910
Investment income	3	<u>5</u>	<u>-</u>	<u>5</u>	<u>13</u>
<b>Total</b>		165	755,875	756,040	12,923
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants	4	-	13,478	13,478	7,600
Other		<u>982</u>	<u>-</u>	<u>982</u>	<u>148</u>
<b>Total</b>		982	13,478	14,460	7,748
<b>NET INCOME/(EXPENDITURE)</b>		(817)	742,397	741,580	5,175
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		820	13,479	14,299	9,124
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3</u></u>	<u><u>755,876</u></u>	<u><u>755,879</u></u>	<u><u>14,299</u></u>

The notes form part of these financial statements

**The University of Canterbury NZ Trust**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	30	1,125	1,155	2,544
Cash at bank		<u>823</u>	<u>754,751</u>	<u>755,574</u>	<u>11,755</u>
		853	755,876	756,729	14,299
<b>CREDITORS</b>					
Amounts falling due within one year	10	(850)	-	(850)	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>3</u>	<u>755,876</u>	<u>755,879</u>	<u>14,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3</u>	<u>755,876</u>	<u>755,879</u>	<u>14,299</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>3</u>	<u>755,876</u>	<u>755,879</u>	<u>14,299</u>
<b>FUNDS</b>	11				
Unrestricted funds				3	820
Restricted funds				<u>755,876</u>	<u>13,479</u>
<b>TOTAL FUNDS</b>				<u>755,879</u>	<u>14,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

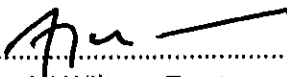
The notes form part of these financial statements

**The University of Canterbury NZ Trust**

**Balance Sheet - continued  
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2021 and were signed on its behalf by:

  
.....  
Dr AJ Wilton - Trustee

The notes form part of these financial statements

**The University of Canterbury NZ Trust**

**Cash Flow Statement  
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>743,814</u>	<u>4,162</u>
Net cash provided by operating activities		<u>743,814</u>	<u>4,162</u>
 <b>Cash flows from investing activities</b>			
Interest received		<u>5</u>	<u>13</u>
Net cash provided by investing activities		<u>5</u>	<u>13</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		743,819	4,175
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>11,755</u>	<u>7,580</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>755,574</u></u>	<u><u>11,755</u></u>

The notes form part of these financial statements

**The University of Canterbury NZ Trust**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net Income for the reporting period (as per the Statement of Financial Activities)</b>	741,580	5,175
<b>Adjustments for:</b>		
Interest received	(5)	(13)
Decrease/(increase) in debtors	1,389	(1,000)
Increase in creditors	<u>850</u>	<u>-</u>
<b>Net cash provided by operations</b>	<u><u>743,814</u></u>	<u><u>4,162</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank	<u>11,755</u>	<u>743,819</u>	<u>755,574</u>
	<u>11,755</u>	<u>743,819</u>	<u>755,574</u>
<b>Total</b>	<u><u>11,755</u></u>	<u><u>743,819</u></u>	<u><u>755,574</u></u>

The notes form part of these financial statements

## **The University of Canterbury NZ Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# The University of Canterbury NZ Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	754,880	10,127
Gift aid	<u>1,155</u>	<u>2,783</u>
	<u>756,035</u>	<u>12,910</u>

Donations include a £750,000 legacy received from Elman Poole which will be used to fund scholarships for Southland School pupils attending the University of Canterbury in New Zealand.

### 3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>5</u>	<u>13</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Grants	<u>13,478</u>

**The University of Canterbury NZ Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. GRANTS PAYABLE**

	2021	2020
	£	£
Grants	<u>13,478</u>	<u>7,600</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
University of Canterbury in New Zealand	<u>13,478</u>	<u>7,600</u>

**6. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	<u>132</u>	<u>850</u>	<u>982</u>

Governance costs include £850 (2020 - £nil) payable to the independent examiner for the examination of the accounts.

Support costs, included in the above, are as follows:

	2021 Other resources expended £	2020 Total activities £
Bank charges	132	148
Independent examination fees	<u>850</u>	<u>-</u>
	<u>982</u>	<u>148</u>



**The University of Canterbury NZ Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	951	11,959	12,910
Investment income	<u>13</u>	<u>-</u>	<u>13</u>
<b>Total</b>	964	11,959	12,923
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	-	7,600	7,600
Other	<u>148</u>	<u>-</u>	<u>148</u>
<b>Total</b>	148	7,600	7,748
 <b>NET INCOME</b>	816	4,359	5,175
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>4</u>	<u>9,120</u>	<u>9,124</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>820</u>	<u>13,479</u>	<u>14,299</u>

The University of Canterbury NZ Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Gift Aid recoverable	1,155	2,395
Expenses recoverable from University of Canterbury in New Zealand	-	149
	<u>1,155</u>	<u>2,544</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>850</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	820	(817)	3
<b>Restricted funds</b>			
Annual appeal 2018	469	(469)	-
UCSA building fund	1,750	(1,750)	-
Bright start	9,610	(4,360)	5,250
Save a seat	1,650	(1,274)	376
Women In Engineering	-	250	250
Elman Poole Fund	-	750,000	750,000
	<u>13,479</u>	<u>742,397</u>	<u>755,876</u>
<b>TOTAL FUNDS</b>	<u>14,299</u>	<u>741,580</u>	<u>755,879</u>

**The University of Canterbury NZ Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165	(982)	(817)
<b>Restricted funds</b>			
Annual appeal 2018	-	(469)	(469)
UCSA building fund	-	(1,750)	(1,750)
Bright start	5,250	(9,610)	(4,360)
Save a seat	375	(1,649)	(1,274)
Women In Engineering	250	-	250
Elman Poole Fund	<u>750,000</u>	<u>-</u>	<u>750,000</u>
	<u>755,875</u>	<u>(13,478)</u>	<u>742,397</u>
<b>TOTAL FUNDS</b>	<u><u>756,040</u></u>	<u><u>(14,460)</u></u>	<u><u>741,580</u></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	4	816	820
<b>Restricted funds</b>			
Annual appeal 2018	150	319	469
UCSA building fund	8,400	(6,650)	1,750
Bright start	270	9,340	9,610
Save a seat	<u>300</u>	<u>1,350</u>	<u>1,650</u>
	<u>9,120</u>	<u>4,359</u>	<u>13,479</u>
<b>TOTAL FUNDS</b>	<u><u>9,124</u></u>	<u><u>5,175</u></u>	<u><u>14,299</u></u>

**The University of Canterbury NZ Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	964	(148)	816
<b>Restricted funds</b>			
Annual appeal 2018	444	(125)	319
UCSA building fund	350	(7,000)	(6,650)
Bright start	9,565	(225)	9,340
Save a seat	<u>1,600</u>	<u>(250)</u>	<u>1,350</u>
	<u>11,959</u>	<u>(7,600)</u>	<u>4,359</u>
<b>TOTAL FUNDS</b>	<u><u>12,923</u></u>	<u><u>(7,748)</u></u>	<u><u>5,175</u></u>

Annual appeal 2018 - this allows the University of Canterbury Foundation to share and support the work of the University of Canterbury including financial assistance through needs-based scholarships, "blue sky" research and bolstering community engagement initiatives which are building pathways for younger generations towards higher education.

UCSA building fund - this provides funding for the new University of Canterbury Students' Association (UCSA) building - the previous building was destroyed in the February 2011 earthquake.

Bright start - a scholarship to enable talented young people to access The University of Canterbury education regardless of their financial background. It supports students from low decile schools, disadvantaged groups, single parent families, first generation to university and those from large families and is a first year full fees undergraduate scholarship.

Save a seat - to sponsor a theatre seat in the refurbishment of the theatre on campus.

Women in Engineering - this is a 5 day Residential Programme providing the opportunity to take part in a range of interactive workshops, inspiring presentations and fun social activities and get a taste for the wide range of engineering subjects on offer at UC.

Elman Poole fund - this provides financial support to allow pupils from Southland Boys and Southland Girls High Schools to attend The University of Canterbury. His bequest will allow these scholarships to continue in perpetuity.

**The University of Canterbury NZ Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**12. RELATED PARTY DISCLOSURES**

The University of Canterbury in Christchurch, New Zealand has agreed that it will meet the costs and disbursements of an administrative service provided by ASL Consultancy Ltd. This service comprises acting as the company secretary and registered office; preparing and completing the returns to the Charity Commission; preparing and completing the Companies House return; preparing (or having prepared) annual accounts and reports and submitting these to Companies House and the Charities Commission; banking donations and gifts and sending receipts to the donors, making gift aid claims to HMRC and upon instruction from the Trustees, arranging for the remittance of grants to the University and setting up/arranging meetings. The cost of this service was £1,133 for the year (2020 - £1,193).

The charity received a total of £300 (2020 - £nil) in the form of donations from trustees during the year. There were no specific conditions attached to these.