

The Racehorse Rehoming Centre

Charity No: 111160

**Classet House
Pole Rue
Combe St Nicholas
Chard
Somerset
TA20 3LZ**

Trustees Annual Report

For year ended 31st December 2022

The Racehorse Rehoming Centre

TRUSTEES ANNUAL REPORT

Registration number 1111160

The trustees present their report and accounts for the year ended 31st December 2022

Charity Name: The Racehorse Rehoming Centre

Charity Number: 1111160

Registered Office: Classet House
Pole Rue
Combe St Nicholas
Chard Somerset
TA20 3LZ

Principal Address: Racehorse Rehoming Centre
Pole Rue
Combe St Nicholas
Chard
TA20 3LZ

Patrons: Mr. Clive Cox
Mr. Pat Murphy

Trustees: Mr. Clive Westlake
Mrs. Tracey Carter
Mr. Alan Carter

Bankers: Co-Operative Bank
PO Box 101, 1 Balloon Street,
Manchester
M60 4EP

Charity Solicitors: Margaret Nash. Dip Lp. NP
GrantSmith Law Practice.
Thainstone Business Centre,
Inverurie
AB51 5TB

THE RACEHORSE REHOMING CENTRE

TRUSTEES ANNUAL REPORT
CHARITY NUMBER 1111160

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

The Racehorse Rehoming Centre received charitable status on 3rd September 2005 (registered charity number 1111160).

Constitution

Constitution adopted on the 27th may 2005 as amended 14th august 2005.

Trustees

The Trustees as listed on page 1

The charity is governed by a board of Trustees, the majority of whom are non-executive and are responsible for creating and monitoring key policies and strategy.

Objectives and activities

Charity Objectives are:-

- a) To promote humane behavior towards animals, in particular thoroughbred former racehorses.
- b) Provide appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage.
- c) To educate the public in matters pertaining to the welfare of former racehorses and the prevention of cruelty and suffering among such animals.

AIMS

The aim of the charity is to offer former ex-racehorses a safe and secure environment whether for reasons of injury or neglect, either from the general public, other recognized welfare organisations or the racing industry.

When the horse has successfully completed the rehabilitation process the charity looks to find permanent loan homes for those horses deemed suitable to cope with an alternative career.

Future homes are inspected and require references from professional bodies within the equine industry. Horses remain the property of the charity and are never sold.

For those horses not deemed suitable for another career either for reasons of old age or injury, then the charity reserves the right to offer permanent residency to such horses.

ACHIEVEMENTS AND PERFORMANCE

The Centre has made vast improvements in the last few years to the property, with the completion of the second stage barn extension in March 2016 giving a better environment for horses and volunteers.

These completions lead to the connection of electricity to the barn and the fitting of 24 hour CCTV cameras and monitoring alarms.

Works have been carried out on the parking area which offer better access for larger vehicles and more parking spaces for visiting schools/organisations and visitors.

The new building now houses 11 boxes, wash room, tack room, feed preparation area and visitor's room with kitchen facilities.

Rehoming of suitable equines is proving harder year on year, the equine welfare crisis is hitting the charity with less people willing to take on horses that have past injuries.

FINANCIAL REVIEW

The charity benefited from a legacy in 2022 which enabled the charity to purchase a much needed tractor to maintain the valuable grazing to a high standard.

We continue to rent the land from CG Westlake for the peppercorn rent of £1 per year and are pleased that this arrangement on license will continue for the foreseeable future.

PLANS FOR THE FUTURE

The charity has a number of equines in their care that are unsuitable for the rehoming plan. To this end they will be permanent residents within the charity sanctuary until the end of their days.

The charity will continue to work with other equine welfare organizations and give priority to urgent welfare cases from these authorities.

The charity also offers help and a data base of horses looking for rehoming and persons looking for a particular companion.

TRUSTEES RESPONSIBILITIES.

The trustees are responsible for ensuring

- a) Compliance with the Charity Commissions governing document.
- b) Ensure accounting records with reasonable accuracy at any time the financial position of the charity.
- c) Select, manage and support the chief executive, staff and volunteer personnel.
- d) Promote the organisation.

This report has been prepared in accordance with the Statement of Recommended practice – Accounting and Reporting by Charities.

Racehorse Rehoming Centre
REGISTERED CHARITY 1111160
General Income & Expenditure Account
For The Year Ended 31st December 2022

	PAGE 1	2022	2021
Income		£	£
Donation		7492.69	2011.34
Direct Debit		3867.23	2727.56
Legacy		35000	1000.00
Fundraising		500	330.75
Gift Aid		6390.62	4500.41
Interest		145.18	14.10
		53395.72	10584.16
Expenses		2022	2021
Feed		7218.53	5604
Vet		2651.03	1537.53
Farrier		845.00	420.00
Salaries		4400.00	3900.00
Bank Charges		141.00	96.00
Utilities		680.00	0
Fundraising		0	0
Office		349.48	12.95
Land services		493.02	6974.48
Equipment		15689.08	55.50
Building materials		81.91	203.83
Fuel		134.16	57.02
		32683.65	18862.01
Total surplus of Income over expenditure		20712.07	-8277.85

CURRENT ASSETS at 31st December 2022**Balance Sheet as at 31st December 2022****PAGE 2**

	2022	2021
	£	£
Cash at Bank HSBC Current	242.75	37.89
CAF Cash account	337.50	82.45
CO-OP 1 account	4353.00	2747.93
CO-OP 2 account	117657.80	99012.62
	<u>122591.05</u>	<u>£101880.89</u>

These Financial Accounts have been approved on behalf of the General Committee by:

Chairman C Westlake

Secretary T Westlake

Date 25.10.23

