

**Bacon's  
College  
Community  
Services  
Limited**

**Annual Report and Financial  
Statements**

31 August 2023

Company Limited by Guarantee  
Registration Number  
05321174 (England and Wales)

Charity Registration Number  
1111158

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## Reference and administrative details

<b>Directors</b>	Sir Jon Coles Suzanne Johnston Anna Paige
<b>Leadership Team</b>	Bryan Gobin Samuel Harry Deborah Turner
<b>Company secretary</b>	Alison Hussain
<b>Registered office</b>	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
<b>Company registration number</b>	05321174 (England and Wales)
<b>Charity registration number</b>	1111158
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

## **Directors' report** Year to 31 August 2023

The board of Directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the Charitable Company") or ("BCCS") for the year ended 31 August 2023.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a Directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 16 of the attached financial statements and comply with the Charitable Company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

### **SPECIFIC OBJECTIVES**

#### **Charitable aims and specific objectives**

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the Charitable Company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

#### **Public benefit**

In setting the objectives and planning activities for the Charitable Company, the Directors have given careful consideration to the Charity Commission's general guidance on public benefit.

### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

The main purpose of the Charitable Company remains that of making sporting facilities available for community use as widely as possible. The refurbishment of the 3G 11-a-side pitch has been completed to maintain it in line with Football Association required standards and the Football Foundation have confirmed that the pitch is included on The FA 3G Football Turf Pitch Register. This has enabled BCCS to increase prices for use of this unique asset in line with cost inflation whilst ensuring it remains value for money for the local community.



## **FINANCIAL REVIEW**

### **Results for the year**

The results for the year are shown on page 11.

Total income for the year was £198,012 (2022 - £167,183) and has increased primarily due to increased prices for services offered. Total expenditure for the year amounted to £299,276 (2022 - £178,823) and has increased primarily due to the resumption of salary recharges from United Learning Trust for the seven members of staff that support the running of the Charitable Company. This included charitable activities of £289,462 (2022 - £169,009) and loan servicing costs of £9,814 (2022 - £9,814).

The net movement in funds for the year was a deficit of £101,264 (2022 - £11,640 deficit).

### **Financial position**

The balance sheet shows total funds of £288,124 (2022 - £389,388), of which £288,124 (2022 - £217,430) related to the general fund and £nil (2022 - £171,958) to a designated fund (note 11).

### **Reserves policy and going concern assessment**

It has been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation and losses on disposal of fixed assets. This approximates to £43,500. As at 31 August 2023, the Charitable Company's general fund balance was £288,124 and free reserves were £2,575 after excluding tangible fixed assets and creditors due after more than one year.

In order to increase free reserves, the Charitable Company has successfully launched a new website which has raised the number of enquiries into the services offered and improved uptake during the year. Marketing through social media has begun in earnest and is supported by the marketing resources of United Learning. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. Furthermore, pitch letting fees are reviewed annually to reflect market rate more accurately. The future intention is to raise prices year on year in line with inflation. The refurbishment of the 3G 11-a-side pitch is also expected to increase the demand for services and allow BCCS to raise prices further as the enhanced quality of the pitch provides a unique asset with no significant competitors in the locality. Prices will however be maintained at as fair a rate as possible to ensure high levels of continued local community use. The BCCS leadership team intend to review opportunities for the refurbishment of the two smaller pitches in the near future.

## **FINANCIAL REVIEW** (continued)

### **Reserves policy and going concern assessment** (continued)

After making appropriate enquiries, including full consideration of the impact of the current economic climate, the Directors have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future.

United Learning Trust have provided assurance that they will not demand repayment of the loan to the Charitable Company and the intercompany balance at year end until there are sufficient financial resources to make the repayment.

Based on the above, the Directors believe that the Charitable Company is a going concern for at least 12 months from the date of approval of these financial statements.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **Constitution**

Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The Company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

### **Members' liability**

In the event of the Charitable Company being wound up, members are required to contribute an amount not exceeding £1.

### **Governance**

Directors are appointed by ordinary resolution in a general meeting or by other Directors. The Articles of Association of the Charitable Company require a minimum of two Directors to be in office at any time (the maximum number of Directors is up to 25). One third of the Directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a Director of the Charitable Company, the Directors are thoroughly briefed by their co-Directors on the history of the Charitable Company, the day-to-day management, the responsibilities of the Directors, the current objectives and future plans. The Directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the Directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the Directors received any remuneration from the Charitable Company during the year.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT** (continued)

### **Structure and management reporting**

The Directors are ultimately responsible for the policies, activities and assets of the Charitable Company. When necessary, the Directors seek advice and support from the Charitable Company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the Charitable Company.

### **Relationships with other organisations**

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the Charitable Company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as Directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the Charitable Company is carried out by the employees of United Learning Trust.

### **Risk management**

The Directors have assessed the major risks to which the Charitable Company is exposed to. The Directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charitable Company, they have established effective systems to mitigate those risks.

The Directors consider the key risk facing the Charitable Company to be:

- ◆ Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS could face strong competition due to pricing or lack of availability of pitches for hire. Our prices have been benchmarked against the local competition and they are comparable.
- ◆ Financial pressures – The Charitable Company is reliant upon income from the letting of sporting facilities. An economic downturn and/or cost inflation could have a direct impact on the levels of funding available and on affordability of the current operating model, resulting in an inability to cover costs. Management consider that the Charitable Company has adequate reserves to cover a shortfall in income and will continue to keep this under review.



## **GOVERNANCE, STRUCTURE AND MANAGEMENT** (continued)

### **Key management personnel**

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. Details of remuneration to key management personnel are included within note 5.

### **FUTURE PLANS**

The BCCS leadership team intend to create even more secure networks with local FA football clubs across all ages to increase the use of facilities for grass-roots football. The BCCS leadership team also intend to review opportunities for the refurbishment of the two smaller pitches in the near future. Marketing will continue to be a priority and links will be sought with local companies to encourage the hire of the pitches for team building, adult group sports and other community use. An improved online booking system allowing for hire to be booked more quickly and easily is to be explored with a view to maximising lettings and reducing gaps between hires.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period.

In preparing these financial statements, the Directors are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES** (continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- ◆ so far as the Director is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- ◆ the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

**Statement as to disclosure to our auditors**

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

SUZANNE JOHNSON



Approved by the Directors on:

21 May 2024

**Independent auditor's report to the members of Bacon's College Community Services Limited**

**Opinion**

We have audited the financial statements of Bacon's College Community Services Limited (the 'Charitable Company') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



**Other information**

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records; or
- ◆ certain disclosures of Directors' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit.



**Responsibilities of Directors**

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of this report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shachi Blakemore (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL



Date: 24 May 2024

## Statement of financial activities Year to 31 August 2023

	Notes	Unrestricted funds	
		Total 2023 £	Total 2022 £
<b>Income from:</b>			
Interest receivable		2,735	105
Charitable activities	1	195,277	167,078
<b>Total income</b>		<b>198,012</b>	<b>167,183</b>
<b>Expenditure on:</b>			
Charitable activities	2	289,462	169,009
Other	3	9,814	9,814
<b>Total expenditure</b>		<b>299,276</b>	<b>178,823</b>
<b>Net expenditure and net movement in funds</b>	4	<b>(101,264)</b>	<b>(11,640)</b>
<b>Reconciliation of funds</b>			
Fund balances at 1 September		389,388	401,028
Fund balances at 31 August		<b>288,124</b>	<b>389,388</b>

All of the Charitable Company's activities derived from continuing operations during the above two financial periods.

There was no other comprehensive income for 2023 (2022: £nil).

## Balance sheet As at 31 August 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	7		1,165,515		1,017,521
<b>Current assets</b>					
Debtors	8	44,329		31,819	
Cash at bank and in hand		<u>323,432</u>		<u>253,704</u>	
		367,761		285,523	
<b>Creditors: amounts falling due within one year</b>	9	<u>(365,186)</u>		<u>(48,746)</u>	
<b>Net current assets</b>			<u>2,575</u>		<u>236,777</u>
			1,168,090		1,254,298
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(879,966)</u>		<u>(864,910)</u>
<b>Total net assets</b>			<u>288,124</u>		<u>389,388</u>
<b>The funds of the Charity:</b>					
<b>Funds and reserves</b>					
Unrestricted funds					
. General fund			288,124		217,430
. Designated fund	11		-		171,958
<b>Total funds</b>			<u>288,124</u>		<u>389,388</u>

Approved by the Directors  
and signed on their behalf by:

*SUZANNE JOHNSON*

*[Signature]*

Director

Approved on: 21 MAY 2024

Company Registration Number: 05321174 (England and Wales).

## **Principal accounting policies** Year to 31 August 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of preparation**

These financial statements have been prepared for the year to 31 August 2023 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charitable Company constitutes a public benefit entity as defined by FRS 102.

### **Critical accounting estimates and areas of judgement**

Preparation of the financial statements requires the Directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

The disposal value of the original 3G 11-a-side pitch that was replaced during the year has been calculated on the value of the new 3G 11-a-side pitch that has replaced it, but deflated back to the year of its original instalment using historic retail price indices obtained from the Office for National Statistics.

### **Assessment of going concern**

The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors have received assurance that United Learning Trust will not demand repayment of the loan to the Charitable Company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment. The Directors of the Charitable Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern. The Directors are of the opinion that the Charitable Company will have sufficient resources to meet its liabilities as they fall due.



## **Principal accounting policies** Year to 31 August 2023

### **Income recognition**

Income is recognised in the period in which the Charitable Company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the Charitable Company has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charitable Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charitable Company and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charitable Company. Such costs include staff costs and property expenditure.
- ◆ Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

### **Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## Principal accounting policies Year to 31 August 2023

### Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

### Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charitable Company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### Fund accounting

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charitable Company's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

### Tangible fixed assets

Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

◆ Leasehold costs	Life of the lease
◆ Building costs	2% straight line
◆ Grass and ATP pitches	Over 15 years straight line
◆ Fixtures and fittings	25% straight line

### Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

## **Principal accounting policies** Year to 31 August 2023

### **Statement of cash flows**

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.



**1 Income from charitable activities**

	2023 £	2022 £
<b>Provision of recreational facilities:</b>		
Mellish Fields ATP Football Pitch (11 a-side)	164,940	139,462
Mellish Fields ATP Football Pitch (5 a-side)	5,150	9,495
Grass Pitch hire (11 a-side)	18,187	13,977
Grass Pitch hire (7 a-side)	1,172	3,944
Other income	5,828	200
	<b>195,277</b>	<b>167,078</b>

**2 Expenditure on charitable activities**

	2023 £	2022 £
Staff costs (note 5)	88,123	-
Occupancy costs	41,995	26,344
Maintenance costs	22,399	41,477
Depreciation charges (note 7)	94,805	77,421
Loss on disposal of fixed assets	20,672	-
Other costs	10,394	9,963
Bank charges	3,989	3,154
Governance costs	7,085	10,650
	<b>289,462</b>	<b>169,009</b>

**3 Other**

	2023 £	2022 £
Interest on loan balance from Bacon's College (note 12)	9,814	9,814

#### 4 Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	94,805	77,421
Loss on disposal of fixed assets	20,672	-
Auditor's remuneration	10,650	10,650

#### 5 Staff costs and Directors' remuneration

Staff costs during the year were as follows:

	2023 £	2022 £
Wages & Salaries	70,188	-
Social security costs	6,422	-
Pension costs	11,390	-
Staff training costs	123	-
	88,123	-

Staff costs during the current year relate to salary recharges from United Learning Trust for seven members of staff on a part time basis. Staff costs during the prior year were borne by United Learning Trust including that of key management personnel.

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. The total costs incurred by the Company during the year in respect of the remuneration of key management personnel was £30,752 (2022 - £nil). None of the Directors received any remuneration in respect of their services during the year (2022 - £nil). None of the Directors were reimbursed for any expenses during the year (2022 - £nil).

#### 6 Taxation

BCCS is a registered Charitable Company and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 7 Tangible fixed assets

	Mellish Fields Development			Fixtures, fittings and equipment £	Total £
	Leasehold costs £	Building costs £	Grass and ATP pitches £		
<b>Cost</b>					
At 1 September 2022	116,005	988,993	994,106	11,821	<b>2,110,925</b>
Additions	-	-	224,825	38,646	<b>263,471</b>
Disposals	-	-	(129,665)	-	<b>(129,665)</b>
At 31 August 2023	<u>116,005</u>	<u>988,993</u>	<u>1,089,266</u>	<u>50,467</u>	<u><b>2,244,731</b></u>
<b>Depreciation</b>					
At 1 September 2022	28,237	276,847	776,499	11,821	<b>1,093,404</b>
Disposals	-	-	(108,993)	-	<b>(108,993)</b>
Charge for the year	1,934	19,779	63,430	9,662	<b>94,805</b>
At 31 August 2023	<u>30,171</u>	<u>296,626</u>	<u>730,936</u>	<u>21,483</u>	<u><b>1,079,216</b></u>
<b>Net book value</b>					
At 31 August 2023	<u>85,834</u>	<u>692,367</u>	<u>358,330</u>	<u>28,984</u>	<u><b>1,165,515</b></u>
At 31 August 2022	<u>87,768</u>	<u>712,146</u>	<u>217,607</u>	<u>-</u>	<u><b>1,017,521</b></u>

## 8 Debtors

	2023 £	2022 £
Trade debtors	30,372	29,412
VAT receivable	8,459	-
Amount due from related undertakings (note 12)	2,092	-
Prepayments	3,406	2,407
	<u>44,329</u>	<u>31,819</u>

## 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	255,612	23,063
Accruals	21,574	7,428
VAT payable	-	4,261
Amount due to related undertakings (note 12)	88,000	13,994
	<u>365,186</u>	<u>48,746</u>

## 10 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Amount due to related undertakings (note 12)	652,309	647,087
Sundry creditors	227,657	217,823
	<u>879,966</u>	<u>864,910</u>

## 11 Designated fund

	As at 1 September 2022 £	Funds utilised £	As at 31 August 2023 £
Sinking fund	171,958	(171,958)	-

  

	As at 1 September 2021 £	Released designations £	As at 31 August 2022 £
Sinking fund	171,958	-	171,958

A sinking fund was created to cover the replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement. This fund was fully utilised by the replacement of the ATP football pitch surfaces in the current year.

## 12 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

BCCS was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS.

The Chief Executive Officer and two senior management personnel of United Learning Trust served as Directors of BCCS during the year.

During the year, BCCS was charged loan interest of £9,814 (2022 - £9,814) and staff costs of £88,000 (2022 - £nil) by United Learning Trust. At 31 August 2023, BCCS owed £740,309 to United Learning Trust (2022 - £647,087).

ULT Trading Company Limited (Company No. 06791313) is the wholly owned trading subsidiary of United Learning Trust. Two of the Directors of BCCS served as Directors of ULT Trading Company Limited from 1 March 2018.

At 31 August 2023, BCCS was owed £2,092 from ULT Trading Company Limited (2022 - BCCS owed £13,994 to ULT Trading Company Limited).

### 13 Finance commitments

At 31 August 2023, the total of the Charitable Company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2023 £	2022 £
Amounts due within one year	14,833	14,833
Amounts due between one and five years	59,333	59,332
Amounts due after five years	583,176	598,012
	<b>657,342</b>	<b>672,177</b>

### 14 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	2023 Total £
Tangible fixed assets	1,165,515	-	1,165,515
Net current assets	2,575	-	2,575
Creditors falling due more than one year	(879,966)	-	(879,966)
Net assets	288,124	-	288,124

	Unrestricted fund		
	General fund £	Designated fund £	2022 Total £
Tangible fixed assets	1,017,521	-	1,017,521
Net current assets	64,819	171,958	236,777
Creditors falling due more than one year	(864,910)	-	(864,910)
Net assets	217,430	171,958	389,388

### 15 Share capital

The Charitable Company is limited by guarantee and has no share capital. Each member of the Charitable Company guarantees to subscribe such amount as may be required for the purposes of the Charitable Company, not exceeding £1.