BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales · Charity number 1111158

Details

Status	Registered
Legal form	Charitable company
Company number	05321174
Registered	2005-09-02
Register	View on the Charity Commission register

Contact

Address	Bacons College Timber Pond Road London SE16 6AT
Phone	02072371928
Email	admin@unitedlearning.org.uk
Website	baconscollege.co.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Letting of sports recreation facilities to the community for social welfare or other leisure time occupation of individuals and groups who have need for such facilities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, ROTHERHITHE, SOUTHWARK.
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£204,419	£338,632	-	-
2024-08-31	£187,336	£337,814	-	-
2023-08-31	£198,012	£299,276	-	-
2022-08-31	£167,183	£178,823	-	-
2021-08-31	£65,405	£183,335	-	-
2020-08-31	£89,723	£158,142	-	-

Trustees

Name	Role	Appointed
Jon Coles	Chair	2018-03-01
Anna Jane Paige		2018-03-01
Louise Johnston		2018-03-01

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BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales - Charity number 1111158

Accounts

Bacon's College Community Services Limited

Annual Report and Financial Statements

31 August 2025

Company Limited by Guarantee
Registration Number
05321174 (England and Wales)

Charity Registration Number
1111158

Contents

Reports

Reference and administrative details	1
Directors' report	2-8
Independent auditor's report	9-12

Financial statements

Statement of financial activities	13
Balance sheet	14
Principal accounting policies	15-18
Notes to the financial statements	19-23

Reference and administrative details

Directors	Sir Jon Coles Suzanne Johnston Anna Paige
Leadership Team	Samuel Harry Michelle Shanahan Tanya Wilkings
Company secretary	Alison Hussain
Registered office	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
Place of business	Bacon's College Timber Pond Road London SE16 6AT
Company registration number	05321174 (England and Wales)
Charity registration number	1111158
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

The board of Directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the Charitable Company") or ("BCCS") for the year ended 31 August 2025.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a Directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 18 of the attached financial statements and comply with the Charitable Company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

SPECIFIC OBJECTIVES

Charitable aims and specific objectives

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the Charitable Company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

Public benefit

In setting the objectives and planning activities for the Charitable Company, the Directors have given careful consideration to the Charity Commission's general guidance on public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The main purpose of the Charitable Company remains that of making sporting facilities available for community use as widely as possible. The refurbishment of the 3G 11-a-side pitch has been completed to maintain it in line with Football Association required standards and the Football Foundation have confirmed that the pitch is included on The FA 3G Football Turf Pitch Register. This has enabled BCCS to increase prices for use of this unique asset in line with cost inflation whilst ensuring it remains value for money for the local community.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on page 13.

Total income for the year was £204,419 (2024 - £187,336) and has increased slightly due to hire of the pitches for a charity walk held by another organisation, and the mix of pitch use between 5-a-side and 11-a-side as shown in note 1. The site can facilitate a single 11-a-side booking or up to three 5-a-side bookings, so when there are less than three 5-a-side bookings use of the facility is not optimized. Total expenditure for the year amounted to £338,632 (2024 - £337,814) which is broadly in line with prior year. This included charitable activities of £328,818 (2024 - £328,000) and loan servicing costs of £9,814 (2024 - £9,814).

The net movement in funds for the year was a deficit of £134,213 (2024 - £150,478 deficit).

Financial position

The balance sheet shows total funds of £3,433 (2024 - £137,646), of which all are unrestricted.

Reserves policy and going concern assessment

It has been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation and losses on disposal of fixed assets. This approximates to £60,000. As at 31 August 2025, the Charitable Company's general fund balance was £3,433 and free reserves were £95,057 in deficit after excluding tangible fixed assets and creditors due after more than one year.

For this reason, the Directors have obtained a letter of support from United Learning Trust which confirms that United Learning Trust will not demand repayment of the loan to the Charitable Company or the intercompany balance at year end until there are sufficient financial resources to make the repayment. Furthermore, United Learning Trust will provide financial support to assist the Charitable Company to meet its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the Charitable Company to meet its liabilities. This commitment of support is for the period to 31 May 2027.

FINANCIAL REVIEW (continued)

Reserves policy and going concern assessment (continued)

Marketing through social media will be a priority and links will be sought with local companies to encourage the hire of the pitches for team building, adult group sports and other community use. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. Furthermore, pitch letting fees are reviewed annually to reflect market rate more accurately. The future intention is to raise prices year on year in line with inflation. The refurbishment of the 3G 11-a-side pitch is also expected to increase the demand for services and allow BCCS to raise prices further as the enhanced quality of the pitch provides a unique asset with no significant competitors in the locality. Prices will however be maintained at as fair a rate as possible to ensure high levels of continued local community use. The BCCS leadership team intend to review opportunities for the refurbishment of the two smaller pitches in the near future.

Based on the above, the Directors believe that the Charitable Company is a going concern for at least 12 months from the date of approval of these financial statements.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution

Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The Company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

Members' liability

In the event of the Charitable Company being wound up, members are required to contribute an amount not exceeding £1.

Governance

Directors are appointed by ordinary resolution in a general meeting or by other Directors. The Articles of Association of the Charitable Company require a minimum of two Directors to be in office at any time (the maximum number of Directors is up to 25). One third of the Directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a Director of the Charitable Company, the Directors are thoroughly briefed by their co-Directors on the history of the Charitable Company, the day-to-day management, the responsibilities of the Directors, the current objectives and future plans. The Directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the Directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the Directors received any remuneration from the Charitable Company during the year.

Structure and management reporting

The Directors are ultimately responsible for the policies, activities and assets of the Charitable Company. When necessary, the Directors seek advice and support from the Charitable Company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the Charitable Company.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Relationships with other organisations

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the Charitable Company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as Directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the Charitable Company is carried out by the employees of United Learning Trust.

Risk management

The Directors have assessed the major risks to which the Charitable Company is exposed to. The Directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charitable Company, they have established effective systems to mitigate those risks.

The Directors consider the key risk facing the Charitable Company to be:

- Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS could face strong competition due to pricing or lack of availability of pitches for hire. Our prices have been benchmarked against the local competition and they are comparable.

- Financial pressures – The Charitable Company is reliant upon income from the letting of sporting facilities. An economic downturn and/or cost inflation could have a direct impact on the levels of funding available and on affordability of the current operating model, resulting in an inability to cover costs. Management consider that the support available from United Learning Trust enables the Charitable Company to cover a shortfall in income and will continue to keep this under review.

Key management personnel

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. Details of remuneration to key management personnel are included within note 5.

FUTURE PLANS

The BCCS leadership team intend to create even more secure networks with local FA football clubs across all ages to increase the use of facilities for grass-roots football. The BCCS leadership team also intend to review opportunities for the refurbishment of the two smaller pitches in the near future. Marketing through social media will be a priority and links will be sought with local companies to encourage the hire of the pitches for team building, adult group sports and other community use. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. An improved online booking system allowing for hire to be booked more quickly and easily is to be explored with a view to maximising lettings and reducing gaps between hires.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

Statement as to disclosure to our auditors
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

Suzanne Johnston

Approved by the Directors on: 19/5/26

Independent auditor's report to the members of Bacon's College Community Services Limited

Opinion

We have audited the financial statements of Bacon's College Community Services Limited (the 'charitable company') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the directors' report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Responsibilities of directors
As explained more fully in the directors' responsibilities statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

• the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

• we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

• identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

• making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

• considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

• performed analytical procedures to identify any unusual or unexpected relationships;

• tested journal entries to identify unusual transactions;

• assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

• agreeing financial statement disclosures to underlying supporting documentation;

• reading the minutes of meetings of management and those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing any available correspondence with HMRC and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

19 May 2026

Statement of financial activities Year to 31 August 2025

	Notes	Unrestricted funds Total 2025 £	Total 2024 £
Income from:			
Donations		**500**	500
Interest receivable		**1,174**	2,620
Charitable activities	1	**202,745**	184,216
Total income		**204,419**	187,336
Expenditure on:			
Charitable activities	2	**328,818**	328,000
Other	3	**9,814**	9,814
Total expenditure		**338,632**	337,814
Net expenditure and net movement in funds	4	**(134,213)**	(150,478)
Reconciliation of funds			
Fund balances at 1 September		**137,646**	288,124
Fund balances at 31 August		**3,433**	137,646

All of the Charitable Company's activities derived from continuing operations during the above two financial periods.

There was no other comprehensive income for 2025 (2024: £nil).

Balance sheet As at 31 August 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	7		**982,092**		1,079,989
Current assets					
Debtors	8	**19,394**		31,723	
Cash at bank and in hand		**148,359**		180,040	
		167,753		211,763	
Creditors: amounts falling due within one year	9	**(262,810)**		(270,206)	
Net current (liabilities)			**(95,057)**		(58,443)
			887,035		1,021,546
Creditors: amounts falling due after more than one year	10		**(883,602)**		(883,900)
Total net assets			**3,433**		137,646
The funds of the Charity:					
Funds and reserves					
Unrestricted funds					
. General fund			**3,433**		137,646
Total funds			**3,433**		137,646

Approved by the Directors
and signed on their behalf by:

Suzanne Johnston

Director

Approved on: 19/5/26

Company Registration Number: 05321174 (England and Wales).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 August 2025 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The financial statements do not include a statement of cash flows because the Charitable Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of FRS 102.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements and have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors have obtained a letter of support from United Learning Trust which confirms that United Learning Trust will not demand repayment of the loan to the Charitable Company or the intercompany balance at year end until there are sufficient financial resources to make the repayment. Furthermore, United Learning Trust will provide financial support to assist the Charitable Company to meet its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the Charitable Company to meet its liabilities. This commitment of support is for the period to 31 May 2027.

Assessment of going concern (continued)
Even though the net current liabilities at 31 August 2025 were £95,057, the Directors of the Charitable Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern.

Income recognition
Income is recognised in the period in which the Charitable Company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the Charitable Company has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charitable Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charitable Company and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charitable Company. Such costs include staff costs and property expenditure.

- Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charitable Company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charitable Company's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

Tangible fixed assets

Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

- Leasehold costs — Life of the lease
- Building costs — 2% straight line
- Grass and ATP pitches — Over 15 years straight line
- Fixtures and fittings — 25% straight line

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Statement of cash flows

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

1 Income from charitable activities

	2025 £	2024 £
Provision of recreational facilities:		
Mellish Fields ATP Football Pitch (11 a-side)	**173,907**	130,011
Mellish Fields ATP Football Pitch (5 a-side)	**698**	29,018
Grass Pitch hire (11 a-side)	**14,199**	13,694
Grass Pitch hire (7 a-side)	**2,578**	2,674
Other income	**11,363**	8,819
	202,745	184,216

2 Expenditure on charitable activities

	2025 £	2024 £
Staff costs (note 5)	**111,975**	110,518
Management fee (note 11)	**15,000**	9,482
Occupancy costs	**38,697**	43,878
Maintenance costs	**28,017**	29,613
Depreciation charges (note 7)	**97,897**	97,897
Other costs	**20,877**	20,533
Bank charges	**338**	1,579
Governance costs	**16,017**	14,500
	328,818	328,000

3 Other

	2025 £	2024 £
Interest on loan balance from Bacon's College (note 11)	**9,814**	9,814

4 Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	**97,897**	97,897
Auditor's remuneration	**12,150**	11,500

5 Staff costs and Directors' remuneration

Staff costs during the year were as follows:

	2025 £	2024 £
Wages & Salaries	**88,314**	88,951
Social security costs	**9,157**	7,555
Pension costs	**14,504**	14,012
Staff training costs	**-**	-
	111,975	110,518

Staff costs during the current year relate to salary recharges from United Learning Trust for thirteen members of staff on a part time basis. Staff costs during the prior year relate to salary recharges from United Learning Trust for seven members of staff on a part time basis.

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. The total costs incurred by the Company during the year in respect of the remuneration of key management personnel was £35,812 (2024 - £38,327). None of the Directors received any remuneration in respect of their services during the year (2024 - £nil). None of the Directors were reimbursed for any expenses during the year (2024 - £nil). There were no employees whose annual remuneration was more than £60,000.

6 Taxation

BCCS is a registered Charitable Company and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Mellish Fields Development				
	Leasehold costs £	Building costs £	Grass and ATP pitches £	Fixtures, fittings and equipment £	**Total £**
Cost					
At 1 September 2024	116,005	988,993	1,089,266	62,838	**2,257,102**
Additions	-	-	-	-	**-**
Disposals	-	-	-	-	**-**
At 31 August 2025	116,005	988,993	1,089,266	62,838	**2,257,102**
Depreciation					
At 1 September 2024	32,104	316,406	794,366	34,237	**1,177,113**
Disposals	-	-	-	-	**-**
Charge for the year	1,933	19,780	63,430	12,754	**97,897**
At 31 August 2025	34,037	336,186	857,796	46,991	**1,275,010**
Net book value					
At 31 August 2025	81,968	652,807	231,470	15,847	**982,092**
At 31 August 2024	83,901	672,587	294,900	28,601	**1,079,989**

8 Debtors

	2025 £	2024 £
Trade debtors	**16,844**	13,762
Other debtors	**-**	8,074
VAT receivable	**-**	1,253
Prepayments	**2,550**	8,634
	19,394	31,723

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	**5,930**	24,141
Accruals	**52,285**	42,895
Taxation and social security	**289**	-
Amount due to related undertakings (note 11)	**204,306**	203,170
	262,810	270,206

10 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Amount due to related undertakings (note 11)	**664,612**	659,743
Sundry creditors	**218,990**	224,157
	883,602	883,900

11 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

BCCS was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS.

The Chief Executive Officer and two senior management personnel of United Learning Trust served as Directors of BCCS during the year.

During the year, BCCS was charged loan interest of £9,814 (2024 - £9,814) and staff costs and management fees of £126,975 (2024 - £120,000) by United Learning Trust. At 31 August 2025, BCCS owed £791,587 to United Learning Trust (2024 - £789,304).

ULT Trading Company Limited (Company No. 06791313) is the wholly owned trading subsidiary of United Learning Trust. Two of the Directors of BCCS served as Directors of ULT Trading Company Limited from 1 March 2018.

At 31 August 2025, BCCS owed £77,330 to ULT Trading Company Limited (2024 - £73,609).

12 Finance commitments

At 31 August 2025, the total of the Charitable Company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2025 £	2024 £
Amounts due within one year	**14,833**	14,833
Amounts due between one and five years	**59,333**	59,333
Amounts due after five years	**546,844**	568,343
	621,010	642,509

13 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	**2025 Total £**
Tangible fixed assets	982,092	-	**982,092**
Net current assets/(liabilities)	(95,057)	-	**(95,057)**
Creditors falling due more than one year	(883,602)	-	**(883,602)**
Net assets	3,433	-	**3,433**

	Unrestricted fund		
	General fund £	*Designated fund* £	*2024 Total* £
Tangible fixed assets	*1,079,989*	-	*1,079,989*
Net current assets	*(58,443)*	-	*(58,443)*
Creditors falling due more than one year	*(883,900)*	-	*(883,900)*
Net assets	*137,646*	-	*137,646*

14 Share capital

The Charitable Company is limited by guarantee and has no share capital. Each member of the Charitable Company guarantees to subscribe such amount as may be required for the purposes of the Charitable Company, not exceeding £1.

BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales - Charity number 1111158

Accounts

Bacon's College Community Services Limited

Annual Report and Financial Statements

31 August 2024

Company Limited by Guarantee
Registration Number
05321174 (England and Wales)

Charity Registration Number
1111158

Contents

Reports

Reference and administrative details	1
Directors' report	2
Independent auditor's report	9

Financial statements

Statement of financial activities	14
Balance sheet	15
Principal accounting policies	16
Notes to the financial statements	19

Reference and administrative details

Directors	Sir Jon Coles Suzanne Johnston Anna Paige
Leadership Team	Bryan Gobin Samuel Harry Deborah Turner
Company secretary	Alison Hussain
Registered office	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
Company registration number	05321174 (England and Wales)
Charity registration number	1111158
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

The board of Directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the Charitable Company") or ("BCCS") for the year ended 31 August 2024.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a Directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 18 of the attached financial statements and comply with the Charitable Company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

SPECIFIC OBJECTIVES

Charitable aims and specific objectives

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the Charitable Company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

Public benefit

In setting the objectives and planning activities for the Charitable Company, the Directors have given careful consideration to the Charity Commission's general guidance on public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The main purpose of the Charitable Company remains that of making sporting facilities available for community use as widely as possible. The refurbishment of the 3G 11-a-side pitch has been completed to maintain it in line with Football Association required standards and the Football Foundation have confirmed that the pitch is included on The FA 3G Football Turf Pitch Register. This has enabled BCCS to increase prices for use of this unique asset in line with cost inflation whilst ensuring it remains value for money for the local community.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on page 14.

Total income for the year was £187,336 (2023 - £198,012) and has reduced slightly due to the mix of pitch use between 5-a-side and 11-a-side as shown in note 1. The site can facilitate a single 11-a-side booking or up to three 5-a-side bookings, so when there are less than three 5-s-side bookings use of the facility is not optimized. Total expenditure for the year amounted to £337,814 (2023 - £299,276) and has increased primarily due to the increase in salary recharges from United Learning Trust for the thirteen members of staff that support the running of the Charitable Company. This included charitable activities of £328,000 (2023 - £289,462) and loan servicing costs of £9,814 (2023 - £9,814).

The net movement in funds for the year was a deficit of £150,478 (2023 - £101,264 deficit).

Financial position

The balance sheet shows total funds of £137,646 (2023 - £288,124), of which £137,646 (2023 - £288,124) related to the general fund and £nil (2023 - £ nil) to a designated fund (note 11).

Reserves policy and going concern assessment

It has been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation and losses on disposal of fixed assets. This approximates to £57,526. As at 31 August 2024, the Charitable Company's general fund balance was £137,646 and free reserves were £58,443 in deficit after excluding tangible fixed assets and creditors due after more than one year.

For this reason, the Directors have obtained a letter of support from United Learning Trust which confirms that United Learning Trust will not demand repayment of the loan to the Charitable Company or the intercompany balance at year end until there are sufficient financial resources to make the repayment. Furthermore, United Learning Trust will provide financial support to assist the Charitable Company to meet its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the Charitable Company to meet its liabilities. This commitment of support is for the period to 31 May 2026.

FINANCIAL REVIEW (continued)

Reserves policy and going concern assessment (continued)

Marketing through social media will be a priority and links will be sought with local companies to encourage the hire of the pitches for team building, adult group sports and other community use. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. Furthermore, pitch letting fees are reviewed annually to reflect market rate more accurately. The future intention is to raise prices year on year in line with inflation. The refurbishment of the 3G 11-a-side pitch is also expected to increase the demand for services and allow BCCS to raise prices further as the enhanced quality of the pitch provides a unique asset with no significant competitors in the locality. Prices will however be maintained at as fair a rate as possible to ensure high levels of continued local community use. The BCCS leadership team intend to review opportunities for the refurbishment of the two smaller pitches in the near future.

Based on the above, the Directors believe that the Charitable Company is a going concern for at least 12 months from the date of approval of these financial statements.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution

Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The Company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

Members' liability

In the event of the Charitable Company being wound up, members are required to contribute an amount not exceeding £1.

Governance

Directors are appointed by ordinary resolution in a general meeting or by other Directors. The Articles of Association of the Charitable Company require a minimum of two Directors to be in office at any time (the maximum number of Directors is up to 25). One third of the Directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a Director of the Charitable Company, the Directors are thoroughly briefed by their co-Directors on the history of the Charitable Company, the day-to-day management, the responsibilities of the Directors, the current objectives and future plans. The Directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the Directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the Directors received any remuneration from the Charitable Company during the year.

Structure and management reporting

The Directors are ultimately responsible for the policies, activities and assets of the Charitable Company. When necessary, the Directors seek advice and support from the Charitable Company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the Charitable Company.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Relationships with other organisations

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the Charitable Company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as Directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the Charitable Company is carried out by the employees of United Learning Trust.

Risk management

The Directors have assessed the major risks to which the Charitable Company is exposed to. The Directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charitable Company, they have established effective systems to mitigate those risks.

The Directors consider the key risk facing the Charitable Company to be:

- Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS could face strong competition due to pricing or lack of availability of pitches for hire. Our prices have been benchmarked against the local competition and they are comparable.

- Financial pressures – The Charitable Company is reliant upon income from the letting of sporting facilities. An economic downturn and/or cost inflation could have a direct impact on the levels of funding available and on affordability of the current operating model, resulting in an inability to cover costs. Management consider that the support available from United Learning Trust enables the Charitable Company to cover a shortfall in income and will continue to keep this under review.

Key management personnel

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. Details of remuneration to key management personnel are included within note 5.

FUTURE PLANS

The BCCS leadership team intend to create even more secure networks with local FA football clubs across all ages to increase the use of facilities for grass-roots football. The BCCS leadership team also intend to review opportunities for the refurbishment of the two smaller pitches in the near future. Marketing through social media will be a priority and links will be sought with local companies to encourage the hire of the pitches for team building, adult group sports and other community use. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. An improved online booking system allowing for hire to be booked more quickly and easily is to be explored with a view to maximising lettings and reducing gaps between hires.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

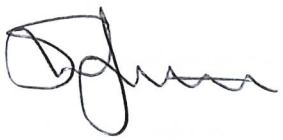
- so far as the Director is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

Statement as to disclosure to our auditors

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

Suzanne Johnston



Approved by the Directors on: 9 April 2025

Independent auditor's report to the members of Bacon's College Community Services Limited

Opinion

We have audited the financial statements of Bacon's College Community Services Limited (the 'charitable company') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the directors report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Directors' responsibilities statement set out on page 2, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements, being the Charities Act 2011, Companies Act 2006, health and safety legislation, the data protection act, and the reporting framework as detailed within the accounting policies;

- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts.

- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of representatives of management and the review of minutes of Directors' meetings.

Auditor's responsibilities for the audit of the financial statements (continued)
We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of where management considers there was susceptibility to fraud and knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Review of the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Agreeing accounts disclosures to underlying supporting documentation.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

10 April 2025

Statement of financial activities Year to 31 August 2024

	Notes	Unrestricted funds Total 2024 £	Total 2023 £
Income from:			
Donations		**500**	-
Interest receivable		**2,620**	2,735
Charitable activities	1	**184,216**	195,277
Total income		**187,336**	198,012
Expenditure on:			
Charitable activities	2	**328,000**	289,462
Other	3	**9,814**	9,814
Total expenditure		**337,814**	299,276
Net expenditure and net movement in funds	4	**(150,478)**	(101,264)
Reconciliation of funds			
Fund balances at 1 September		**288,124**	389,388
Fund balances at 31 August		**137,646**	288,124

All of the Charitable Company's activities derived from continuing operations during the above two financial periods.

There was no other comprehensive income for 2024 (2023: £nil).

Balance sheet As at 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	7		**1,079,989**		1,165,515
Current assets					
Debtors	8	**31,723**		44,329	
Cash at bank and in hand		**180,040**		323,432	
		211,763		367,761	
Creditors: amounts falling due within one year	9	**(270,206)**		(365,186)	
Net current (liabilities)/assets			**(58,443)**		2,575
			1,021,546		1,168,090
Creditors: amounts falling due after more than one year	10		**(883,900)**		(879,966)
Total net assets			**137,646**		288,124
The funds of the Charity:					
Funds and reserves					
Unrestricted funds					
. General fund			**137,646**		288,124
. Designated fund	11		**—**		—
Total funds			**137,646**		288,124

Approved by the Directors
and signed on their behalf by:

Suzanne Johnston

Director

Approved on: 9 April 2025

Company Registration Number: 05321174 (England and Wales).

Principal accounting policies Year to 31 August 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 August 2024 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The financial statements do not include a statement of cash flows because the Charitable Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of FRS 102.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements and have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors have obtained a letter of support from United Learning Trust which confirms that United Learning Trust will not demand repayment of the loan to the Charitable Company or the intercompany balance at year end until there are sufficient financial resources to make the repayment. Furthermore, United Learning Trust will provide financial support to assist the Charitable Company to meet its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the Charitable Company to meet its liabilities. This commitment of support is for the period to 31 May 2026.

Even though net current liabilities at 31 August 2024 are £58,443, the Directors of the Charitable Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern.

Income recognition

Income is recognised in the period in which the Charitable Company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the Charitable Company has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charitable Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charitable Company and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charitable Company. Such costs include staff costs and property expenditure.
- Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charitable Company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charitable Company's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

Tangible fixed assets

Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

♦ Leasehold costs	Life of the lease
♦ Building costs	2% straight line
♦ Grass and ATP pitches	Over 15 years straight line
♦ Fixtures and fittings	25% straight line

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Statement of cash flows

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

1 Income from charitable activities

	2024 £	2023 £
Provision of recreational facilities:		
Mellish Fields ATP Football Pitch (11 a-side)	**130,011**	164,940
Mellish Fields ATP Football Pitch (5 a-side)	**29,018**	5,150
Grass Pitch hire (11 a-side)	**13,694**	18,187
Grass Pitch hire (7 a-side)	**2,674**	1,172
Other income	**8,819**	5,828
	184,216	195,277

2 Expenditure on charitable activities

	2024 £	2023 £
Staff costs (note 5)	**110,518**	88,123
Management fee (note 12)	**9,482**	-
Occupancy costs	**43,878**	41,995
Maintenance costs	**29,613**	22,399
Depreciation charges (note 7)	**97,897**	94,805
Loss on disposal of fixed assets	**0**	20,672
Other costs	**20,533**	10,394
Bank charges	**1,579**	3,989
Governance costs	**14,500**	7,085
	328,000	289,462

3 Other

	2024 £	2023 £
Interest on loan balance from Bacon's College (note 12)	**9,814**	9,814

4 Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	**97,897**	94,805
Loss on disposal of fixed assets	**-**	20,672
Auditor's remuneration	**11,500**	10,650

5 Staff costs and Directors' remuneration

Staff costs during the year were as follows:

	2024 £	2023 £
Wages & Salaries	**88,951**	70,188
Social security costs	**7,555**	6,422
Pension costs	**14,012**	11,390
Staff training costs	**—**	123
	110,518	88,123

Staff costs during the current year relate to salary recharges from United Learning Trust for thirteen members of staff on a part time basis. Staff costs during the prior year relate to salary recharges from United Learning Trust for seven members of staff on a part time basis.

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. The total costs incurred by the Company during the year in respect of the remuneration of key management personnel was £38,327 (2023 - £30,752). None of the Directors received any remuneration in respect of their services during the year (2023 - £nil). None of the Directors were reimbursed for any expenses during the year (2023 - £nil).

6 Taxation

BCCS is a registered Charitable Company and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Mellish Fields Development				
	Leasehold costs £	Building costs £	Grass and ATP pitches £	Fixtures, fittings and equipment £	**Total £**
Cost					
At 1 September 2023	116,005	988,993	1,089,266	50,467	**2,244,731**
Additions	—	—	—	12,371	**12,371**
Disposals	—	—	—	—	—
At 31 August 2024	116,005	988,993	1,089,266	62,838	**2,257,102**
Depreciation					
At 1 September 2023	30,171	296,626	730,936	21,483	**1,079,216**
Disposals	—	—	—	—	—
Charge for the year	1,933	19,780	63,430	12,754	**97,897**
At 31 August 2024	32,104	316,406	794,366	34,237	**1,177,113**
Net book value					
At 31 August 2024	83,901	672,587	294,900	**28,601**	**1,079,989**
At 31 August 2023	85,834	692,367	358,330	**28,984**	**1,165,515**

8 Debtors

	2024 £	2023 £
Trade debtors	**13,762**	30,372
Other debtors	**8,074**	—
VAT receivable	**1,253**	8,459
Amount due from related undertakings (note 12)	—	2,092
Prepayments	**8,634**	3,406
	31,723	44,329

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	**24,141**	255,612
Accruals	**42,895**	21,574
Amount due to related undertakings (note 12)	**203,170**	88,000
	270,206	365,186

10 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Amount due to related undertakings (note 12)	**659,743**	652,309
Sundry creditors	**224,157**	227,657
	883,900	879,966

11 Designated fund

	As at 1 September 2023 £	Funds utilised £	**As at 31 August 2024 £**
Sinking fund	—	—	—

	As at 1 September 2022 £	*Funds utilised £*	*As at 31 August 2023 £*
Sinking fund	171,958	(171,958)	—

A sinking fund was created to cover the replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement. This fund was fully utilised by the replacement of the ATP football pitch surfaces in the prior year.

12 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

BCCS was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS.

The Chief Executive Officer and two senior management personnel of United Learning Trust served as Directors of BCCS during the year.

During the year, BCCS was charged loan interest of £9,814 (2023 - £9,814) and staff costs and management fees of £120,000 (2023 - £88,000) by United Learning Trust. At 31 August 2024, BCCS owed £789,304 to United Learning Trust (2023 - £740,309).

ULT Trading Company Limited (Company No. 06791313) is the wholly owned trading subsidiary of United Learning Trust. Two of the Directors of BCCS served as Directors of ULT Trading Company Limited from 1 March 2018.

At 31 August 2024, BCCS owed £73,609 to ULT Trading Company Limited (2023 BCCS was owed £2,092 from ULT Trading Company Limited).

13 Finance commitments

At 31 August 2024, the total of the Charitable Company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2024 £	2023 £
Amounts due within one year	**14,833**	14,833
Amounts due between one and five years	**59,333**	59,333
Amounts due after five years	**568,343**	583,176
	642,509	657,342

14 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	**2024 Total £**
Tangible fixed assets	1,079,989	—	**1,079,989**
Net current liabilities	(58,443)	—	**(58,443)**
Creditors falling due more than one year	(883,900)	—	**(883,900)**
Net assets	137,646	—	**137,646**

	Unrestricted fund		
	General fund £	*Designated fund* £	*2023 Total* £
Tangible fixed assets	*1,165,515*	—	*1,165,515*
Net current assets	*2,575*	—	*2,575*
Creditors falling due more than one year	*(879,966)*	—	*(879,966)*
Net assets	*288,124*	—	*288,124*

15 Share capital

The Charitable Company is limited by guarantee and has no share capital. Each member of the Charitable Company guarantees to subscribe such amount as may be required for the purposes of the Charitable Company, not exceeding £1.

BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales - Charity number 1111158

Accounts

Bacon's College Community Services Limited

Annual Report and Financial Statements

31 August 2023

Company Limited by Guarantee
Registration Number
05321174 (England and Wales)

Charity Registration Number
1111158

Contents

Reports

Reference and administrative details	1
Directors' report	2-7
Independent auditor's report	8-10

Financial statements

Statement of financial activities	11
Balance sheet	12
Principal accounting policies	13-16
Notes to the financial statements	17-21

Reference and administrative details

Directors	Sir Jon Coles Suzanne Johnston Anna Paige
Leadership Team	Bryan Gobin Samuel Harry Deborah Turner
Company secretary	Alison Hussain
Registered office	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
Company registration number	05321174 (England and Wales)
Charity registration number	1111158
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

The board of Directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the Charitable Company") or ("BCCS") for the year ended 31 August 2023.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a Directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 16 of the attached financial statements and comply with the Charitable Company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

SPECIFIC OBJECTIVES

Charitable aims and specific objectives

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the Charitable Company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

Public benefit

In setting the objectives and planning activities for the Charitable Company, the Directors have given careful consideration to the Charity Commission's general guidance on public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The main purpose of the Charitable Company remains that of making sporting facilities available for community use as widely as possible. The refurbishment of the 3G 11-a-side pitch has been completed to maintain it in line with Football Association required standards and the Football Foundation have confirmed that the pitch is included on The FA 3G Football Turf Pitch Register. This has enabled BCCS to increase prices for use of this unique asset in line with cost inflation whilst ensuring it remains value for money for the local community.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on page 11.

Total income for the year was £198,012 (2022 - £167,183) and has increased primarily due to increased prices for services offered. Total expenditure for the year amounted to £299,276 (2022 - £178,823) and has increased primarily due to the resumption of salary recharges from United Learning Trust for the seven members of staff that support the running of the Charitable Company. This included charitable activities of £289,462 (2022 - £169,009) and loan servicing costs of £9,814 (2022 - £9,814).

The net movement in funds for the year was a deficit of £101,264 (2022 - £11,640 deficit).

Financial position

The balance sheet shows total funds of £288,124 (2022 - £389,388), of which £288,124 (2022 - £217,430) related to the general fund and £nil (2022 - £171,958) to a designated fund (note 11).

Reserves policy and going concern assessment

It has been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation and losses on disposal of fixed assets. This approximates to £43,500. As at 31 August 2023, the Charitable Company's general fund balance was £288,124 and free reserves were £2,575 after excluding tangible fixed assets and creditors due after more than one year.

In order to increase free reserves, the Charitable Company has successfully launched a new website which has raised the number of enquiries into the services offered and improved uptake during the year. Marketing through social media has begun in earnest and is supported by the marketing resources of United Learning. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. Furthermore, pitch letting fees are reviewed annually to reflect market rate more accurately. The future intention is to raise prices year on year in line with inflation. The refurbishment of the 3G 11-a-side pitch is also expected to increase the demand for services and allow BCCS to raise prices further as the enhanced quality of the pitch provides a unique asset with no significant competitors in the locality. Prices will however be maintained at as fair a rate as possible to ensure high levels of continued local community use. The BCCS leadership team intend to review opportunities for the refurbishment of the two smaller pitches in the near future.

FINANCIAL REVIEW (continued)

Reserves policy and going concern assessment (continued)
After making appropriate enquiries, including full consideration of the impact of the current economic climate, the Directors have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future.

United Learning Trust have provided assurance that they will not demand repayment of the loan to the Charitable Company and the intercompany balance at year end until there are sufficient financial resources to make the repayment.

Based on the above, the Directors believe that the Charitable Company is a going concern for at least 12 months from the date of approval of these financial statements.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution
Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The Company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

Members' liability
In the event of the Charitable Company being wound up, members are required to contribute an amount not exceeding £1.

Governance
Directors are appointed by ordinary resolution in a general meeting or by other Directors. The Articles of Association of the Charitable Company require a minimum of two Directors to be in office at any time (the maximum number of Directors is up to 25). One third of the Directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a Director of the Charitable Company, the Directors are thoroughly briefed by their co-Directors on the history of the Charitable Company, the day-to-day management, the responsibilities of the Directors, the current objectives and future plans. The Directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the Directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the Directors received any remuneration from the Charitable Company during the year.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Structure and management reporting

The Directors are ultimately responsible for the policies, activities and assets of the Charitable Company. When necessary, the Directors seek advice and support from the Charitable Company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the Charitable Company.

Relationships with other organisations

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the Charitable Company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as Directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the Charitable Company is carried out by the employees of United Learning Trust.

Risk management

The Directors have assessed the major risks to which the Charitable Company is exposed to. The Directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charitable Company, they have established effective systems to mitigate those risks.

The Directors consider the key risk facing the Charitable Company to be:

- Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS could face strong competition due to pricing or lack of availability of pitches for hire. Our prices have been benchmarked against the local competition and they are comparable.

- Financial pressures – The Charitable Company is reliant upon income from the letting of sporting facilities. An economic downturn and/or cost inflation could have a direct impact on the levels of funding available and on affordability of the current operating model, resulting in an inability to cover costs. Management consider that the Charitable Company has adequate reserves to cover a shortfall in income and will continue to keep this under review.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Key management personnel

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. Details of remuneration to key management personnel are included within note 5.

FUTURE PLANS

The BCCS leadership team intend to create even more secure networks with local FA football clubs across all ages to increase the use of facilities for grass-roots football. The BCCS leadership team also intend to review opportunities for the refurbishment of the two smaller pitches in the near future. Marketing will continue to be a priority and links will be sought with local companies to encourage the hire of the pitches for team building, adult group sports and other community use. An improved online booking system allowing for hire to be booked more quickly and easily is to be explored with a view to maximising lettings and reducing gaps between hires.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

Statement as to disclosure to our auditors
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:
SUZANNE JOHNSTON

Approved by the Directors on:

21 May 2024

Independent auditor's report to the members of Bacon's College Community Services Limited

Opinion

We have audited the financial statements of Bacon's College Community Services Limited (the 'Charitable Company') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Buzzacott LLP

Date: 24 May 2024

Statement of financial activities Year to 31 August 2023

	Notes	Unrestricted funds Total 2023 £	Total 2022 £
Income from:			
Interest receivable		**2,735**	105
Charitable activities	1	**195,277**	167,078
Total income		**198,012**	167,183
Expenditure on:			
Charitable activities	2	**289,462**	169,009
Other	3	**9,814**	9,814
Total expenditure		**299,276**	178,823
Net expenditure and net movement in funds	4	**(101,264)**	(11,640)
Reconciliation of funds			
Fund balances at 1 September		**389,388**	401,028
Fund balances at 31 August		**288,124**	389,388

All of the Charitable Company's activities derived from continuing operations during the above two financial periods.

There was no other comprehensive income for 2023 (2022: £nil).

Balance sheet As at 31 August 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	7		**1,165,515**		1,017,521
Current assets					
Debtors	8	**44,329**		31,819	
Cash at bank and in hand		**323,432**		253,704	
		367,761		285,523	
Creditors: amounts falling due within one year	9	**(365,186)**		(48,746)	
Net current assets			**2,575**		236,777
			1,168,090		1,254,298
Creditors: amounts falling due after more than one year	10		**(879,966)**		(864,910)
Total net assets			**288,124**		389,388
The funds of the Charity:					
Funds and reserves					
Unrestricted funds					
. General fund			**288,124**		217,430
. Designated fund	11		**-**		171,958
Total funds			**288,124**		389,388

Approved by the Directors
and signed on their behalf by:

ELIZABETH JOHNSTON

Director

Approved on: 21 MAY 2024

Company Registration Number: 05321174 (England and Wales).

Principal accounting policies Year to 31 August 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation
These financial statements have been prepared for the year to 31 August 2023 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charitable Company constitutes a public benefit entity as defined by FRS 102.

Critical accounting estimates and areas of judgement
Preparation of the financial statements requires the Directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

The disposal value of the original 3G 11-a-side pitch that was replaced during the year has been calculated on the value of the new 3G 11-a-side pitch that has replaced it, but deflated back to the year of its original instalment using historic retail price indices obtained from the Office for National Statistics.

Assessment of going concern
The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors have received assurance that United Learning Trust will not demand repayment of the loan to the Charitable Company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment. The Directors of the Charitable Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern. The Directors are of the opinion that the Charitable Company will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the Charitable Company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the Charitable Company has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charitable Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charitable Company and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charitable Company. Such costs include staff costs and property expenditure.

- Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charitable Company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charitable Company's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

Tangible fixed assets

Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

- Leasehold costs — Life of the lease
- Building costs — 2% straight line
- Grass and ATP pitches — Over 15 years straight line
- Fixtures and fittings — 25% straight line

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Statement of cash flows

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

1 Income from charitable activities

	2023 £	2022 £
Provision of recreational facilities:		
Mellish Fields ATP Football Pitch (11 a-side)	**164,940**	139,462
Mellish Fields ATP Football Pitch (5 a-side)	**5,150**	9,495
Grass Pitch hire (11 a-side)	**18,187**	13,977
Grass Pitch hire (7 a-side)	**1,172**	3,944
Other income	**5,828**	200
	195,277	167,078

2 Expenditure on charitable activities

	2023 £	2022 £
Staff costs (note 5)	**88,123**	-
Occupancy costs	**41,995**	26,344
Maintenance costs	**22,399**	41,477
Depreciation charges (note 7)	**94,805**	77,421
Loss on disposal of fixed assets	**20,672**	-
Other costs	**10,394**	9,963
Bank charges	**3,989**	3,154
Governance costs	**7,085**	10,650
	289,462	169,009

3 Other

	2023 £	2022 £
Interest on loan balance from Bacon's College (note 12)	**9,814**	9,814

4 Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	**94,805**	77,421
Loss on disposal of fixed assets	**20,672**	-
Auditor's remuneration	**10,650**	10,650

5 Staff costs and Directors' remuneration

Staff costs during the year were as follows:

	2023 £	2022 £
Wages & Salaries	**70,188**	-
Social security costs	**6,422**	-
Pension costs	**11,390**	-
Staff training costs	**123**	-
	88,123	-

Staff costs during the current year relate to salary recharges from United Learning Trust for seven members of staff on a part time basis. Staff costs during the prior year were borne by United Learning Trust including that of key management personnel.

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. The total costs incurred by the Company during the year in respect of the remuneration of key management personnel was £30,752 (2022 - £nil). None of the Directors received any remuneration in respect of their services during the year (2022 - £nil). None of the Directors were reimbursed for any expenses during the year (2022 - £nil).

6 Taxation

BCCS is a registered Charitable Company and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Mellish Fields Development				
	Leasehold costs £	Building costs £	Grass and ATP pitches £	Fixtures, fittings and equipment £	**Total £**
Cost					
At 1 September 2022	116,005	988,993	994,106	11,821	**2,110,925**
Additions	-	-	224,825	38,646	**263,471**
Disposals	-	-	(129,665)	-	**(129,665)**
At 31 August 2023	116,005	988,993	1,089,266	50,467	**2,244,731**
Depreciation					
At 1 September 2022	28,237	276,847	776,499	11,821	**1,093,404**
Disposals	-	-	(108,993)	-	**(108,993)**
Charge for the year	1,934	19,779	63,430	9,662	**94,805**
At 31 August 2023	30,171	296,626	730,936	21,483	**1,079,216**
Net book value					
At 31 August 2023	85,834	692,367	358,330	**28,984**	**1,165,515**
At 31 August 2022	87,768	712,146	217,607	**-**	**1,017,521**

8 Debtors

	2023 £	2022 £
Trade debtors	**30,372**	29,412
VAT receivable	**8,459**	-
Amount due from related undertakings (note 12)	**2,092**	-
Prepayments	**3,406**	2,407
	44,329	31,819

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	**255,612**	23,063
Accruals	**21,574**	7,428
VAT payable	**-**	4,261
Amount due to related undertakings (note 12)	**88,000**	13,994
	365,186	48,746

10 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Amount due to related undertakings (note 12)	**652,309**	647,087
Sundry creditors	**227,657**	217,823
	879,966	864,910

11 Designated fund

	As at 1 September 2022 £	Funds utilised £	**As at 31 August 2023 £**
Sinking fund	171,958	(171,958)	-

	As at 1 September 2021 £	*Released designations £*	*As at 31 August 2022 £*
Sinking fund	*171,958*	-	*171,958*

A sinking fund was created to cover the replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement. This fund was fully utilised by the replacement of the ATP football pitch surfaces in the current year.

12 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

BCCS was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS.

The Chief Executive Officer and two senior management personnel of United Learning Trust served as Directors of BCCS during the year.

During the year, BCCS was charged loan interest of £9,814 (2022 - £9,814) and staff costs of £88,000 (2022 - £nil) by United Learning Trust. At 31 August 2023, BCCS owed £740,309 to United Learning Trust (2022 - £647,087).

ULT Trading Company Limited (Company No. 06791313) is the wholly owned trading subsidiary of United Learning Trust. Two of the Directors of BCCS served as Directors of ULT Trading Company Limited from 1 March 2018.

At 31 August 2023, BCCS was owed £2,092 from ULT Trading Company Limited (2022 - BCCS owed £13,994 to ULT Trading Company Limited).

13 Finance commitments

At 31 August 2023, the total of the Charitable Company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2023 £	2022 £
Amounts due within one year	**14,833**	14,833
Amounts due between one and five years	**59,333**	59,332
Amounts due after five years	**583,176**	598,012
	657,342	672,177

14 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	**2023 Total £**
Tangible fixed assets	1,165,515	-	**1,165,515**
Net current assets	2,575	-	**2,575**
Creditors falling due more than one year	(879,966)	-	**(879,966)**
Net assets	288,124	-	**288,124**

	Unrestricted fund		
	General fund £	*Designated fund* £	*2022 Total* £
Tangible fixed assets	*1,017,521*	-	*1,017,521*
Net current assets	*64,819*	*171,958*	*236,777*
Creditors falling due more than one year	*(864,910)*	-	*(864,910)*
Net assets	*217,430*	*171,958*	*389,388*

15 Share capital

The Charitable Company is limited by guarantee and has no share capital. Each member of the Charitable Company guarantees to subscribe such amount as may be required for the purposes of the Charitable Company, not exceeding £1.

BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales - Charity number 1111158

Accounts

Bacon's College Community Services Limited

Annual Report and Financial Statements

31 August 2022

Company Limited by Guarantee
Registration Number
05321174 (England and Wales)

Charity Registration Number
1111158

Contents

Reports

Reference and administrative details	1
Directors' report	2-8
Independent auditor's report	9-11

Financial statements

Statement of financial activities	12
Balance sheet	13
Principal accounting policies	14-17
Notes to the financial statements	18-23

Reference and administrative details

Directors	Sir Jon Coles Suzanne Johnston Anna Paige
Leadership Team	Mick Hassett Tanya Wilkings
Company secretary	Alison Hussain
Registered office	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
Company registration number	05321174 (England and Wales)
Charity registration number	1111158
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

The board of Directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the Charitable Company") or ("BCCS Ltd") for the year ended 31 August 2022.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a Directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 17 of the attached financial statements and comply with the Charitable Company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

SPECIFIC OBJECTIVES

Charitable aims and specific objectives

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the Charitable Company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

Public benefit

In setting the objectives and planning activities for the Charitable Company, the Directors have given careful consideration to the Charity Commission's general guidance on public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The main purpose of the Charitable Company remains that of making sporting facilities available for community use as widely as possible. The continued absence of COVID-19 related restrictions and a return to normal customer behaviours, alongside a greater awareness of the Charitable Company's facilities through a targeted marketing approach, is expected to lead to increased usage and turnover in future years.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on page 12.

Total income for the year was £167,183 (2021 - £65,405) and has increased primarily due to the absence of COVID-19 related restrictions and a return to normal customer behaviours. Total expenditure for the year amounted to £178,823 (2021 - £183,335). This included charitable activities of £169,009 (2021 - £173,521) and loan servicing costs of £9,814 (2021 - £9,814).

The net movement in funds for the year was a deficit of £11,640 (2021 - £117,930 deficit).

Financial position

The balance sheet shows total funds of £389,388 (2021 - £401,028), of which £217,430 (2021 - £229,070) related to the general fund and £171,958 (2021 - £171,958) to a designated fund (note 11).

Reserves policy and going concern assessment

It has been agreed that the sinking fund should cover the future replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement.

It has also been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation. This approximates to £23,000. As at 31 August 2022, the Charitable Company's general fund balance was £217,430 and free reserves were £64,819 after excluding tangible fixed assets and creditors due after more than one year.

In order to increase free reserves, the Charitable Company has successfully launched a new website which has raised the number of enquiries into the services offered and seen an improved uptake during the year. Marketing through social media has begun in earnest and is supported by the marketing resources of United Learning Trust. Embracing the marketing strategy and embedding it into the business is one of the key objectives for the BCCS leadership team and these activities are expected to increase the demand for services in the future. Furthermore, after four years of static prices, pitch letting fees were raised following a full benchmarking exercise to reflect market rate more accurately. The future intention is to raise prices year on year in line with inflation. It is also hoped that the year to 31 August 2023 will see the refurbishment of the 3G 11-a-side pitch to maintain it in line with FA required standards; this will allow BCCS to raise prices further as the quality of the pitch will be enhanced and as a unique asset with no significant competitors in the locality, it will maintain its advantage thus securing greater income in future years. Prices will however be maintained at as fair a rate as possible to ensure high levels of continued local community use. The BCCS leadership team intend to build further links within Southwark Council with a view to researching potential funding opportunities for the refurbishment of the two smaller pitches in future years.

FINANCIAL REVIEW (continued)

Reserves policy and going concern assessment (continued)
United Learning Trust have provided assurance that they will not demand repayment of the loan to the Charitable Company and the intercompany balance at year end until there are sufficient financial resources to make the repayment.

Based on the above, the Directors believe that the Charitable Company is a going concern for at least 12 months from the date of approval of these financial statements.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution
Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The Company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

Members' liability
In the event of the Charitable Company being wound up, members are required to contribute an amount not exceeding £1.

Governance
Directors are appointed by ordinary resolution in a general meeting or by other Directors. The Articles of Association of the Charitable Company require a minimum of two Directors to be in office at any time (the maximum number of Directors is up to 25). One third of the Directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a Director of the Charitable Company, the Directors are thoroughly briefed by their co-Directors on the history of the Charitable Company, the day-to-day management, the responsibilities of the Directors, the current objectives and future plans. The Directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the Directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the Directors received any remuneration from the Charitable Company during the year.

Structure and management reporting
The Directors are ultimately responsible for the policies, activities and assets of the Charitable Company. When necessary, the Directors seek advice and support from the Charitable Company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the Charitable Company.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Relationships with other organisations

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the Charitable Company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as Directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the Charitable Company is carried out by the employees of United Learning Trust.

Risk management

The Directors have assessed the major risks to which the Charitable Company is exposed to. The Directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charitable Company, they have established effective systems to mitigate those risks.

The Directors consider the key risk facing the Charitable Company to be:

- Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS Ltd could face strong competition due to pricing or lack of availability of pitches for hire. Our prices have been benchmarked against the local competition and they are comparable.

- COVID 19 – Even though the restrictions imposed during the lock down periods have now ended and the public are again able to use outdoor sports facilities, there is a risk that a future period of lock down will have a negative impact on the operations of the Charitable Company, particularly in terms of booking levels. Management consider that the likelihood of future lockdowns is now low and also the Charitable Company has adequate reserves to cover a shortfall in income and will continue to keep this under review.

Key management personnel

The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. Details of remuneration to key management personnel are included within note 5.

FUTURE PLANS

The BCCS leadership team intend to build further links within Southwark Council with a view to researching potential funding opportunities for the refurbishment of the two smaller pitches in future years as well as to create even more secure networks with local FA football clubs across all ages. The BCCS leadership team hopes to open up the grass pitches to cricket more effectively in future and encourage a greater variety of sports on the differing pitches to increase income generation outside of typical football playing hours. Marketing will continue to be a priority and links will be sought with local companies to encourage the hire of the pitches for team building and adult group sports. An improved online booking system allowing for hire to be booked more quickly and easily is to be explored with a view to maximising lettings and reducing gaps between hires.

COVID-19

After making appropriate enquiries, including full consideration of the impact of the COVID-19 pandemic and the current economic climate, the Directors have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future.

The Directors acknowledge and recognise the potential impact of such scenarios on the future operations of the Charitable Company, its beneficiaries, partners and stakeholders and on wider society. The Charitable Company may lose planned income as the result of any future limitations on people attending group sporting activities, although there may be some expenditure savings also. It is not anticipated at the current time that the overall financial position of the Charitable Company will be adversely affected, or its financial solvency threatened by such events.

As mentioned on page 4, the Directors have received assurance that United Learning Trust will not demand repayment of the loan to the Charitable Company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

Statement as to disclosure to our auditors

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

Louise Johnston

Approved by the Directors on:

24 April 2023

Independent auditor's report to the members of Bacon's College Community Services Limited

Opinion

We have audited the financial statements of Bacon's College Community Services Limited (the 'Charitable Company') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL
Date: 12 May 2023

Statement of financial activities Year to 31 August 2022

	Notes	Unrestricted funds Total 2022 £	Total 2021 £
Income from:			
Interest receivable		**105**	17
Charitable activities	1	**167,078**	65,388
Total income		**167,183**	65,405
Expenditure on:			
Charitable activities	2	**169,009**	173,521
Other	3	**9,814**	9,814
Total expenditure		**178,823**	183,335
Net expenditure and net movement in funds	4	**(11,640)**	(117,930)
Reconciliation of funds			
Fund balances at 1 September		**401,028**	518,958
Fund balances at 31 August		**389,388**	401,028

All of the Charitable Company's activities derived from continuing operations during the above two financial periods.

There was no other comprehensive income for 2022 (2021: £nil).

Balance sheet As at 31 August 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	7	**1,017,521**			1,094,942
Current assets					
Debtors	8	**31,819**		28,589	
Cash at bank and in hand		**253,704**		174,863	
		285,523		203,452	
Creditors: amounts falling due within one year	9	**(48,746)**		(51,439)	
Net current assets			**236,777**		152,013
			1,254,298		1,246,955
Creditors: amounts falling due after more than one year	10		**(864,910)**		(845,927)
Total net assets			**389,388**		401,028
The funds of the Charity:					
Funds and reserves					
Unrestricted funds					
. General fund			**217,430**		229,070
. Designated fund	11		**171,958**		171,958
Total funds			**389,388**		401,028

Approved by the Directors
and signed on their behalf by:

Director Louise Johnston

Approved on: 24 April 2023

Company Registration Number: 05321174 (England and Wales).

Principal accounting policies Year to 31 August 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 August 2022 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charitable Company constitutes a public benefit entity as defined by FRS 102.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors have received assurance that United Learning Trust will not demand repayment of the loan to the Charitable Company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment. The Directors of the Charitable Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern. The Directors are of the opinion that the Charitable Company will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the Charitable Company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the Charitable Company has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charitable Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charitable Company and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charitable Company. Such costs include staff costs and property expenditure.

- Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charitable Company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charitable Company's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

Tangible fixed assets

Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

♦ Leasehold costs	Life of the lease
♦ Building costs	2% straight line
♦ Grass and ATP pitches	Over 15 years straight line
♦ Fixtures and fittings	25% straight line

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Statement of cash flows

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

1 Income from charitable activities

	2022 £	2021 £
Provision of recreational facilities:		
Mellish Fields ATP Football Pitch (11 a-side)	**139,462**	53,027
Mellish Fields ATP Football Pitch (5 a-side)	**9,495**	3,750
Grass Pitch hire (11 a-side)	**13,977**	8,453
Grass Pitch hire (7 a-side)	**3,944**	158
Class Room hire	**200**	—
	167,078	65,388

2 Expenditure on charitable activities

	2022 £	2021 £
Occupancy costs	**26,344**	30,125
Maintenance costs	**41,477**	49,471
Depreciation charges (note 7)	**77,421**	77,421
Other costs	**9,963**	12,067
Bank charges	**3,154**	1,237
Governance costs	**10,650**	3,200
	169,009	173,521

3 Other

	2022 £	2021 £
Interest on loan balance from Bacon's College (note 12)	**9,814**	9,814

4 Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	**77,421**	77,421
Auditor's remuneration	**10,650**	3,200

5 Staff costs and Directors' remuneration

Staff costs during the current year and prior year have been borne by United Learning Trust including that of key management personnel.

The Directors consider that they together with the Facilities Manager, the Operations Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. The total costs incurred by the Company during the year in respect of the remuneration of key management personnel was £nil (2021 - £nil). None of the Directors received any remuneration in respect of their services during the year (2021 - £nil). None of the Directors were reimbursed for any expenses during the year (2021 - £nil).

6 Taxation

BCCS Ltd is a registered Charitable Company and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Mellish Fields Development				
	Leasehold costs £	Building costs £	Grass and ATP pitches £	Fixtures, fittings and equipment £	**Total £**
Cost					
At 1 September 2021	116,005	988,993	994,106	11,821	**2,110,925**
At 31 August 2022	116,005	988,993	994,106	11,821	**2,110,925**
Depreciation					
At 1 September 2021	26,304	257,067	720,791	11,821	**1,015,983**
Charge for the year	1,933	19,780	55,708	—	**77,421**
At 31 August 2022	28,237	276,847	776,499	11,821	**1,093,404**
Net book value					
At 31 August 2022	87,768	712,146	217,607	—	**1,017,521**
At 31 August 2021	89,701	731,926	273,315	—	**1,094,942**

8 Debtors

	2022 £	2021 £
Trade debtors	**29,412**	27,519
Prepayments	**2,407**	1,070
	31,819	28,589

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	**23,063**	20,679
Accruals	**7,428**	7,192
VAT payable	**4,261**	5,734
Amount due to related undertakings (note 12)	**13,994**	17,834
	48,746	51,439

10 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Amount due to related undertakings (note 12)	**647,087**	642,937
Sundry creditors	**217,823**	202,990
	864,910	845,927

11 Designated fund

	As at 1 September 2021 £	Released designations £	**As at 31 August 2022 £**
Sinking fund	171,958	—	**171,958**

	As at 1 September 2020 £	*Released designations £*	*As at 31 August 2021 £*
Sinking fund	*171,958*	—	*171,958*

It has been agreed that the sinking fund should cover the future replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement.

12 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

BCCS Ltd was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS Ltd. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS Ltd.

The Chief Executive Officer and two senior management personnel of United Learning Trust served as Directors of BCCS Ltd during the year.

During the year, BCCS Ltd was charged loan interest of £9,814 by United Learning Trust (2021 - £9,814). At 31 August 2022, BCCS Ltd owed £647,087 to United Learning Trust (2021 - £642,937).

Bacon's College Educational and Community Services Limited (BCECS Ltd) (Company No. 02813215) was the wholly owned trading subsidiary of Bacon's College. On 1 March 2018 the assets and liabilities of BCECS Ltd were transferred to ULT Trading Company Limited (Company No. 06791313). Two of the Directors of BCCS Ltd served as Directors of ULT Trading Company Limited from 1 March 2018.

At 31 August 2022, BCCS Ltd owed £13,994 to ULT Trading Company Limited (2021 - £17,834).

13 Finance commitments

At 31 August 2022, the total of the Charitable Company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2022	2021
	£	£
Amounts due within one year	**14,833**	14,833
Amounts due between one and five years	**59,332**	59,332
Amounts due after five years	**598,012**	612,845
	672,177	687,010

14 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	**2022 Total £**
Tangible fixed assets	1,017,521	—	**1,017,521**
Net current assets	64,819	171,958	**236,777**
Creditors falling due more than one year	(864,910)	—	**(864,910)**
Net assets	217,430	171,958	**389,388**

	Unrestricted fund		
	General fund £	*Designated fund £*	*2021 Total £*
Tangible fixed assets	*1,094,942*	*—*	*1,094,942*
Net current assets	*(19,945)*	*171,958*	*152,013*
Creditors falling due more than one year	*(845,927)*	*—*	*(845,927)*
Net assets	*229,070*	*171,958*	*401,028*

15 Share capital

The Charitable Company is limited by guarantee and has no share capital. Each member of the Charitable Company guarantees to subscribe such amount as may be required for the purposes of the Charitable Company, not exceeding £1.

BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales - Charity number 1111158

Accounts

Bacon's College Community Services Limited

Annual Report and Financial Statements

31 August 2021

Company Limited by Guarantee
Registration Number
05321174 (England and Wales)

Charity Registration Number
1111158

Contents

Reports

Reference and administrative details	1
Directors' report	2-8
Independent auditor's report	9-11

Financial statements

Statement of financial activities	12
Balance sheet	13
Principal accounting policies	14-17
Notes to the financial statements	18-23

Reference and administrative details

Directors	Sir Jon Coles Suzanne Johnston Anna Paige
Leadership Team	Mick Hassett Tanya Wilkings
Company secretary	Alison Hussain
Registered office	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
Company registration number	05321174 (England and Wales)
Charity registration number	1111158
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

The board of directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the charitable company") or ("BCCS Ltd") for the year ended 31 August 2021.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 17 of the attached financial statements and comply with the charitable company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

SPECIFIC OBJECTIVES

Charitable aims and specific objectives

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the charitable company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

Public benefit

In setting the objectives and planning activities for the charity, the directors have given careful consideration to the Charity Commission's general guidance on public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The main purpose of the charitable company remains that of making sporting facilities available for community use as widely as possible. Unfortunately, during the COVID-19 pandemic, closures of sporting facilities has meant that the charitable company has been unable to increase usage and turnover in the way originally hoped. It is however expected that now the pandemic is in decline, greater awareness of the charitable company's facilities through a targeted marketing approach should lead to increased usage and turnover in future years.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on page 12.

Total income for the year was £65,405 (2020 - £89,723). Total expenditure for the year amounted to £183,335 (2020 - £158,142). This included charitable activities of £173,521 (2020 - £148,328) and loan servicing costs of £9,814 (2020 - £9,814).

The net movement in funds for the year was a deficit of £117,930 (2020 - £68,419 deficit).

Financial position

The balance sheet shows total funds of £401,028 (2020 - £518,958), of which £229,070 (2020 - £347,000) related to the general fund and £171,958 (2020 - £171,958) to a designated fund (note 11).

Reserves policy and going concern assessment

It has been agreed that the sinking fund should cover the future replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement.

It has also been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation. This approximates to £24,025. As at 31 August 2021, the charitable company's general fund balance was £229,070 and free reserves were in deficit by £19,945 after excluding tangible fixed assets and creditors due after more than one year.

In order to increase free reserves, the charitable company had planned to increase the use of social media and existing community links to create awareness in the wider community of the sporting activities and facilities available. It was also hoped that systems and procedures could be streamlined and modernised. The COVID-19 closures meant that this was not as successful as was hoped in 2019-20 or 2020-21. Unfortunately, the COVID-19 closures had a significant impact on business throughout the 2021 financial year. Community use of BCCS Ltd was very limited due to government restrictions during the period September 2020 – March 2021. In March 2021, BCCS Ltd reopened but with restrictions in the numbers of people that could be allowed on the pitches. Therefore there was again a year of limited income,. The leadership team began a review of the operations in earnest in July 2021. Marketing has begun with a new website build and social media marketing to go live in 2021-22 which will support in the maximising of income and raise the profile of the business in the local community and further afield. As part of the marketing strategy, BCCS Ltd will take full advantage of its link with United Learning, and exploit marketing expertise available therein. It is expected that COVID-19 will retreat somewhat in the 2021-22 financial year and BCCS Ltd will use the reduction in restrictions as an opportunity to increase lettings, carry out a charging review and where possible raise prices to market rate to ensure income levels are increased.

FINANCIAL REVIEW (continued)

Reserves policy and going concern assessment *(continued)*
United Learning Trust have provided assurance that they will not demand repayment of the loan to the charitable company and the intercompany balance at year end until there are sufficient financial resources to make the repayment.

Based on the above, the directors believe that the charitable company is a going concern for at least 12 months from the date of approval of these financial statements.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution
Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

Members' liability
In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Governance
Directors are appointed by ordinary resolution in a general meeting or by other directors. The Articles of Association of the charitable company require a minimum of two directors to be in office at any time (the maximum number of directors is up to 25). One third of the directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a director of the charitable company, the directors are thoroughly briefed by their co-directors on the history of the charitable company, the day-to-day management, the responsibilities of the directors, the current objectives and future plans. The directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the directors received any remuneration from the charitable company during the year.

Structure and management reporting
The directors are ultimately responsible for the policies, activities and assets of the charitable company. When necessary, the directors seek advice and support from the charitable company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the charitable company.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Relationships with other organisations

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the charitable company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the charitable company is carried out by the employees of United Learning Trust.

Risk management

The directors have assessed the major risks to which the charitable company is exposed to. The directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks.

The directors consider the key risk facing the charitable company to be:

- Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS Ltd could face strong competition due to pricing or lack of availability of pitches for hire. Our prices have been benchmarked against the local competition and they are comparable.

- COVID 19 – Even though the restrictions imposed during the lock down periods have now ended and the public are again able to use outdoor sports facilities, there is a risk that a future period of lock down will have a negative impact on the operations of the charitable company, particularly in terms of booking levels. Management consider that the likelihood of future lockdowns is now low and also the charitable company has adequate reserves to cover a shortfall in income and will continue to keep this under review.

Key management personnel

The directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day to day basis. Details of remuneration to key management personnel are included within note 5.

FUTURE PLANS

Marketing of the charitable company's sports facilities has begun with a new website build and social media marketing to go live in 2021-22 which will support in the maximising of income and raise the profile of the business in the local community and further. As part of the marketing strategy, BCCS will take full advantage of its link with United Learning, and exploit marketing expertise available therein. It is expected that COVID-19 will retreat somewhat in the 2021-22 financial year and BCCS will use the reduction in restrictions as an opportunity to increase lettings, carry out a charging review and where possible raise prices to market rate to ensure income levels are increased.

COVID-19

The impact of the COVID-19 pandemic has clearly been significant for the operations of the company and the lockdown restrictions have meant a reduction in income streams.

The directors acknowledge and recognise the potential impact of such scenarios on the future operations of the charitable company, its beneficiaries, partners and stakeholders and on wider society. As well as the personal risk to health of its staff, the charitable company may lose planned income as the result of any future restrictions on people attending group sporting activities and/or the absence of key personnel, although there may be some expenditure savings also. It is not anticipated at the current time that the overall financial position of the charitable company will be adversely affected, or its financial solvency threatened by such events.

As mentioned on page 4, the directors have received assurance that United Learning Trust will not demand repayment of the loan to the charitable company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that:

- so far as the director is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

Statement as to disclosure to our auditors

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the directors and signed on their behalf by:

Suzanne Johnston
Approved by the directors on: 26 May 2022

Independent auditor's report to the members of Bacon's College Community Services Limited

Opinion

We have audited the financial statements of Bacon's College Community Services Limited (the 'charitable company') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 26 May 2022

Statement of financial activities Year to 31 August 2021

	Notes	Unrestricted funds **Total 2021 £**	Total 2020 £
Income from:			
Interest receivable		**17**	346
Charitable activities	1	**65,388**	89,377
Total income		**65,405**	89,723
Expenditure on:			
Charitable activities	2	**173,521**	148,328
Other	3	**9,814**	9,814
Total expenditure		**183,335**	158,142
Net expenditure and net movement in funds	4	**(117,930)**	(68,419)
Reconciliation of funds			
Fund balances at 1 September		**518,958**	587,377
Fund balances at 31 August		**401,028**	518,958

All of the charitable company's activities derived from continuing operations during the above two financial periods.

The charitable company has no recognised gains and losses other than those shown above.

Balance sheet As at 31 August 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	7		**1,094,942**		1,172,363
Current assets					
Debtors	8	**28,589**		8,957	
Cash at bank and in hand		**174,863**		200,230	
		203,452		209,187	
Creditors: amounts falling due within one year	9	**(51,439)**		(36,002)	
Net current assets			**152,013**		173,185
			1,246,955		1,345,548
Creditors: amounts falling due after more than one year	10		**(845,927)**		(826,590)
Total net assets			**401,028**		518,958
The funds of the charity:					
Funds and reserves					
Unrestricted funds					
. General fund			**229,070**		347,000
. Designated fund	11		**171,958**		171,958
Total funds			**401,028**		518,958

Approved by the directors
and signed on their behalf by:

Suzanne Johnston
Director

Approved on: 26 May 2022

Company Registration Number: 05321174 (England and Wales).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 August 2021 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

Assessment of going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The directors have received assurance that United Learning Trust will not demand repayment of the loan to the charitable company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment. The directors of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The directors are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity. Such costs include staff costs and property expenditure.
- Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand
Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions
Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting
Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

Tangible fixed assets
Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

- Leasehold costs — Life of the lease
- Building costs — 2% straight line
- Grass and ATP pitches — Over 15 years straight line
- Fixtures and fittings — 25% straight line

Leases
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Statement of cash flows

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

1 Income from charitable activities

	2021 £	2020 £
Provision of recreational facilities:		
Mellish Fields ATP Football Pitch (11 a-side)	**53,027**	70,195
Mellish Fields ATP Football Pitch (5 a-side)	**3,750**	11,375
Grass Pitch hire (11 a-side)	**8,453**	4,609
Grass Pitch hire (7 a-side)	**158**	23
Class Room hire	**—**	1,125
Club Room hire	**—**	21
Drinks vending machine sales	**—**	628
Water/confectionary vending sales	**—**	1,401
	65,388	89,377

2 Expenditure on charitable activities

	2021 £	2020 £
Management fee (note 12)	**—**	(30,342)
Occupancy costs	**30,125**	24,194
Maintenance costs	**49,471**	35,128
Depreciation charges (note 7)	**77,421**	77,421
Other costs	**12,067**	36,156
Bank charges	**1,237**	971
Governance costs	**3,200**	4,800
	173,521	148,328

3 Other

	2021 £	2020 £
Interest on loan balance from Bacon's College (note 12)	**9,814**	9,814

4 Net movement in funds

This is stated after charging:

	2021	2020
	£	£
Depreciation	**77,421**	77,421
Auditor's remuneration	**3,200**	4,800

5 Staff costs and directors' remuneration

Staff costs during the current year and prior year have been borne by United Learning Trust including that of key management personnel.

The directors consider that they together with the Facilities Manager, the Operations Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The total costs incurred by the company during the year in respect of the remuneration of key management personnel was £nil (2020 - £nil). None of the directors received any remuneration in respect of their services during the year (2020 - £nil). None of the directors were reimbursed for any expenses during the year (2020 - £nil).

6 Taxation

BCCS Ltd is a registered charitable company and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Mellish Fields Development				
	Leasehold costs £	Building costs £	Grass and ATP pitches £	Fixtures, fittings and equipment £	**Total £**
Cost					
At 1 September 2020	116,005	988,993	994,106	11,821	**2,110,925**
At 31 August 2021	116,005	988,993	994,106	11,821	**2,110,925**
Depreciation					
At 1 September 2020	24,371	237,287	665,083	11,821	**938,562**
Charge for the year	1,933	19,780	55,708	—	**77,421**
At 31 August 2021	26,304	257,067	720,791	11,821	**1,015,983**
Net book value					
At 31 August 2021	89,701	731,926	273,315	—	**1,094,942**
At 31 August 2020	91,634	751,706	329,023	—	**1,172,363**

8 Debtors

	2021 £	2020 £
Trade debtors	**27,519**	7,887
Prepayments	**1,070**	1,070
	28,589	8,957

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	**20,679**	9,087
Accruals	**7,192**	4,800
VAT payable	**5,734**	20,918
Amount due to related undertakings (note 12)	**17,834**	1,197
	51,439	36,002

10 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Amount due to related undertakings (note 12)	**642,937**	638,433
Sundry creditors	**202,990**	188,157
	845,927	826,590

11 Designated fund

	As at 1 September 2020 £	Released designations £	**As at 31 August 2021 £**
Sinking fund	171,958	—	**171,958**

	As at 1 September 2019 £	*Released designations £*	*As at 31 August 2020 £*
Sinking fund	*171,958*	—	*171,958*

It has been agreed that the sinking fund should cover the future replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement.

12 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

BCCS Ltd was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS Ltd. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS Ltd.

The Chief Executive Officer and two senior management personnel of United Learning Trust served as directors of BCCS Ltd during the year.

During the year, BCCS Ltd was charged loan interest of £9,814 by United Learning Trust (2020 - £9,814) and recorded a management fee credit of £nil (2020 - £30,342) with United Learning Trust. The management fee credit recorded during the prior year reflects the reversal of staff costs and audit fees accrued in prior periods that will no longer be recharged from United Learning Trust . At 31 August 2021, BCCS Ltd owed £642,937 to United Learning Trust (2020 - £638,433).

Bacon's College Educational and Community Services Limited (BCECS Ltd) (Company No. 02813215) was the wholly owned trading subsidiary of Bacon's College. On 1 March 2018 the assets and liabilities of BCECS Ltd were transferred to ULT Trading Company Limited (Company No. 06791313). Two of the directors of BCCS Ltd served as directors of ULT Trading Company Limited from 1 March 2018.

At 31 August 2021, BCCS Ltd owed £17,834 to ULT Trading Company Limited (2020 - £1,197).

13 Finance commitments

At 31 August 2021, the total of the charitable company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2021	2020
	£	£
Amounts due within one year	**14,833**	14,833
Amounts due between one and five years	**59,332**	59,332
Amounts due after five years	**612,845**	627,679
	687,010	701,844

14 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	**2021 Total £**
Tangible fixed assets	1,094,942	—	**1,094,942**
Net current (liabilities) assets	(19,945)	171,958	**152,013**
Creditors falling due more than one year	(845,927)	—	**(845,927)**
Net assets	229,070	171,958	**401,028**

	Unrestricted fund		
	General fund £	*Designated fund £*	*2020 Total £*
Tangible fixed assets	*1,172,363*	*—*	*1,172,363*
Net current (liabilities) assets	*1,227*	*171,958*	*173,185*
Creditors falling due more than one year	*(826,590)*	*—*	*(826,590)*
Net assets	*347,000*	*171,958*	*518,958*

15 Share capital

The charity is limited by guarantee and has no share capital. Each member of the charity guarantees to subscribe such amount as may be required for the purposes of the charity, not exceeding £1.

BACONS COLLEGE COMMUNITY SERVICES LIMITED

England & Wales - Charity number 1111158

Accounts

Registrar of Companies

Bacon's College Community Services Limited

Annual Report and Financial Statements

31 August 2020

Company Limited by Guarantee
Registration Number
05321174 (England and Wales)

Charity Registration Number
1111158

Contents

Reports

Reference and administrative details	1
Directors' report	2-7
Independent auditor's report	8-10

Financial statements

Statement of financial activities	11
Balance sheet	12
Principal accounting policies	13-15
Notes to the financial statements	16-21

Reference and administrative details

Directors	Sir Jon Coles Louise Johnston Anna Paige
Leadership Team	Mick Hassett Tanya Wilkings
Company secretary	Alison Hussain (appointed 11 August 2020) Stephen Whiffen (resigned 30 November 2019)
Registered office	C/O United Learning Worldwide House Thorpe Wood Peterborough PE3 6SB
Company registration number	05321174 (England and Wales)
Charity registration number	1111158
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc PO Box 9765 201 Tooley Street London SE1 2ZH

The Board of Directors present their statutory report together with the financial statements of Bacons College Community Services Limited ("the Charitable Company") for the year ended 31 August 2020.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purpose of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 15 of the attached financial statements and comply with the Charitable Company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective from accounting periods commencing 1 January 2015 or later.

SPECIFIC OBJECTIVES

Charitable aims and specific objectives

The objectives of Bacon's College Community Services Limited, as stated in the Memorandum of Association, are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The overall aim of the Charitable Company is to provide sporting facilities to the local community for recreational use on Mellish Fields which adjoins Bacon's College.

Public benefit

In setting the objectives and planning activities for the Charitable Company, the Directors have given careful consideration to the Charity Commission's general guidance on public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The main purpose of the Charitable Company remains that of making sporting facilities available for community use as widely as possible. Unfortunately, during the COVID-19 pandemic, closures of sporting facilities has meant that the Charitable Company has been unable to increase usage and turnover in the way originally hoped. It is however expected that once the pandemic is in decline, greater awareness of the Charitable Company's facilities through a targeted marketing approach should lead to increased usage and turnover in future years.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on page 11.

Total income for the year was £89,723 (2019 - £213,162). Total expenditure for the year amounted to £158,142 (2019 - £281,395). This included charitable activities of £148,328 (2019 - £271,581) and loan servicing costs of £9,814 (2019 - £9,814).

The net movement in funds for the year was a deficit of £68,419 (2019 - £68,233 deficit).

Financial position

The balance sheet shows total funds of £518,958 (2019 - £587,377), of which £347,000 (2019 - £415,419) related to the general fund and £171,958 (2019 - £171,958) to a designated fund (note 11).

Reserves policy and going concern assessment

It has been agreed that the sinking fund should cover the future replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement.

It has also been agreed that free reserves should be the equivalent of three months of planned expenditure for the subsequent year, excluding depreciation. This approximates to £17,727. As at 31 August 2020, the Charitable Company's general fund balance was £347,000 and free reserves were in surplus by £1,227 after excluding tangible fixed assets and creditors due after more than one year.

In order to increase free reserves, the Charitable Company had planned to increase the use of social media and existing community links to create awareness in the wider community of the sporting activities and facilities available. It was also hoped that systems and procedures could be streamlined and modernised. The COVID-19 closures have meant that this has not been as successful as was hoped. The loss of income has motivated the leadership team to make the decision to review operations; a cost analysis of the best ways of working will be carried out to assess ways of offsetting the loss of income caused by the pandemic closures of sporting facilities. Moving forward, it is hoped that a more streamlined way of working will facilitate the modernisation of processes as well as wider digital marketing and brand management, all with a view to enhancing usage of the Charitable Company's community facilities.

United Learning Trust have provided assurance that they will not demand repayment of the loan to the Charitable Company and the intercompany balance at year end until there are sufficient financial resources to make the repayment.

Based on the above, the directors believe that the Charitable Company is a going concern for at least 12 months from the date of approval of these financial statements.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution

Bacon's College Community Services Limited is a company limited by guarantee (Company No. 05321174) and a UK registered charity (Charity No. 1111158). The Charitable Company was incorporated on 24 December 2004 and registered as a charity with the Charity Commission on 2 September 2005.

Members' liability

In the event of the Charitable Company being wound up, members are required to contribute an amount not exceeding £1.

Governance

Directors are appointed by ordinary resolution in a general meeting or by other directors. The Articles of Association of the Charitable Company require a minimum of two directors to be in office at any time (the maximum number of directors is up to 25). One third of the directors retire by rotation at the annual general meeting and, if eligible, may be re-appointed.

On agreeing to become a director of the Charitable Company, the Directors are thoroughly briefed by their co-directors on the history of the Charitable Company, the day-to-day management, the responsibilities of the directors, the current objectives and future plans. The Directors are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The names of the Directors who served during the year are set out as part of the reference and administrative details on page 1.

None of the Directors received any remuneration from the Charitable Company during the year.

Structure and management reporting

The Directors are ultimately responsible for the policies, activities and assets of the Charitable Company. When necessary, the directors seek advice and support from the Charitable Company's professional advisers including its solicitors, bankers and accountants.

The personnel at Bacon's College administer payments and keep the accounting records of the Charitable Company.

Relationships with other organisations

Bacon's College is part of United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). The principle object of the College is to provide education for children of different abilities between the ages of 11 and 19, within a Church of England ethos and with an emphasis on digital media and technology.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

***Relationships with other organisations** (continued)*
The College set up Bacon's College Community Services Limited in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to the Charitable Company.

The Chief Executive Officer and two senior management personnel of the United Learning Group serve as directors of Bacon's College Community Services Limited.

The day-to-day financial administration of the Charitable Company is carried out by the employees of United Learning Trust.

Risk management
The directors have assessed the major risks to which the Charitable Company is exposed to. The directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charitable Company, they have established effective systems to mitigate those risks.

The directors consider the key risk facing the Charitable Company to be:

- Competition – The City of London Academy offers a similar service in the area. This is just two miles away. BCCS Ltd could face strong competition due to pricing or lack of availability of pitches for hire. The Charitable Company's prices have been benchmarked against the local competition and they are comparable.

- COVID 19 – Even though the restrictions imposed during the lock down periods are beginning to be relaxed and the public are again able to use outdoor sports facilities, there is a risk that a future period of lock down will have a negative impact on the operations of the Charitable Company, particularly in terms of booking levels. Management consider that the Charitable Company has adequate reserves to cover a shortfall in income and will continue to keep this under review.

Key management personnel
The Directors consider that they together with the Operations Manager, the Facilities Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. Details of remuneration to key management personnel are included within note 5. The Charitable Company operates the same pay spine, made up of a number of points subdivided into the Preliminary Scale and the Main Scale, as Bacon's College.

FUTURE PLANS

The Charitable Company had planned to increase the use of social media and existing community links to create awareness in the wider community of the sporting activities and facilities available. It was also hoped that systems and procedures could be streamlined and modernised. The COVID-19 closures have meant that this has not been as successful as was hoped. The loss of income has motivated the leadership team to make the decision to review operations; a cost analysis of the best ways of working will be carried out to assess ways of offsetting the loss of income caused by the pandemic closures of sporting facilities. Moving forward, it is hoped that a more streamlined way of working will facilitate the modernisation of processes as well as wider digital marketing and brand management, all with a view to enhancing usage of the Charitable Company's community facilities.

COVID-19

The impact of the COVID-19 pandemic has clearly been significant for the operations of the Charitable Company and the lockdown restrictions have meant a reduction in income streams partly offset by operational cost savings.

The directors acknowledge and recognise the potential impact of the COVID-19 pandemic on the future operations of the Charitable Company, its beneficiaries, partners and stakeholders and on wider society. As well as the personal risk to health of its staff, the Charitable Company may lose planned income as the result of further restrictions on people attending group sporting activities and/or the absence of key personnel although there may be some expenditure savings also. Reduced opportunities for scheduled face to face interaction may well impact on the ability to plan effectively for the medium term but it is not anticipated at the current time that the overall financial position of the Charitable Company will be adversely affected or its financial solvency threatened.

As mentioned on page 3, the directors have received assurance that United Learning Trust will not demand repayment of the loan to the Charitable Company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Bacon's College Community Services Limited for the purposes of charity law) are responsible for preparing the directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the income and expenditure of the Charitable Company for that period.

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)
In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

Statement as to disclosure to our auditors
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

Louise Johnston

Approved by the Directors on:

25 May 2021

Independent auditor's report to the members of Bacon's College Community Services Limited

Opinion

We have audited the financial statements of Bacon's College Community Services Limited (the 'Charitable Company') for the year ended 31 August 2020 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Ccharitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP

25 May 2021

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Statement of financial activities Year to 31 August 2020

	Notes	Unrestricted funds Total 2020 £	Total 2019 £
Income from:			
Interest receivable		**346**	318
Charitable activities	1	**89,377**	212,844
Total income		**89,723**	213,162
Expenditure on:			
Charitable activities	2	**148,328**	271,581
Other	3	**9,814**	9,814
Total expenditure		**158,142**	281,395
Net expenditure and net movement in funds	4	**(68,419)**	(68,233)
Reconciliation of funds			
Fund balances at 1 September		**587,377**	655,610
Fund balances at 31 August		**518,958**	587,377

All of the Charitable Company's activities derived from continuing operations during the above two financial periods.

The Charitable Company has no recognised gains and losses other than those shown above.

Balance sheet 31 August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	7		**1,172,363**		1,249,784
Current assets					
Debtors	8	**8,957**		36,580	
Stock		**—**		286	
Cash at bank and in hand		**200,230**		243,237	
		209,187		280,103	
Creditors: amounts falling due within one year	9	**(36,002)**		(130,357)	
Net current assets			**173,185**		149,746
			1,345,548		1,399,530
Creditors: amounts falling due after more than one year	10		**(826,590)**		(812,153)
Total net assets			**518,958**		587,377
The funds of the Charitable Company:					
Funds and reserves					
Unrestricted funds					
. General fund			**347,000**		415,419
. Designated fund	11		**171,958**		171,958
Total funds			**518,958**		587,377

Approved by the Directors
and signed on their behalf by:

Louise Johnston

Director

Approved on:
25 May 2001
Company Registration Number: 05321174 (England and Wales).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation
These financial statements have been prepared for the year to 31 August 2020 and are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014 and Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charitable Company constitutes a public benefit entity as defined by FRS 102.

Critical accounting estimates and areas of judgement
Preparation of the financial statements requires the Directors to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

Assessment of going concern
The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Directors have received assurance that United Learning Trust will not demand repayment of the loan to the Charitable Company and the intercompany balance due at year end until there are sufficient financial resources to make the repayment. The Directors of the Charitable Company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern. The Directors are of the opinion that the Charitable Company will have sufficient resources to meet its liabilities as they fall due.

Income recognition
Income is recognised in the period in which the Charitable Company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, investment income and income from the provision of recreational facilities.

Donations received are recognised when the Charitable Company has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charitable Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charitable Company and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the bank.

Income from the provision of recreational facilities is credited on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charitable Company. Such costs include staff costs and property expenditure.
- Other expenditure comprises of interest payable.

All expenditure is stated exclusive of VAT, which is recovered.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand
Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions
Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charitable Company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting
Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charitable Company's charitable objects.

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

Tangible fixed assets
Tangible fixed assets comprise expenditure on the development of Mellish Fields, the costs incurred in relation to acquiring a 60 year lease for the site, and fixtures and fittings. All assets costing more than £500 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Tangible fixed assets are written off over their estimated useful lives on the following basis:

♦ Leasehold costs	Life of the lease
♦ Building costs	2% straight line
♦ Grass and ATP pitches	Over 15 years straight line
♦ Fixtures and fittings	25% straight line

Leases
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Statement of cash flows
The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

1 Income from charitable activities

	2020 £	2019 £
Provision of recreational facilities:		
Mellish Fields ATP Football Pitch (11 a-side)	**70,195**	141,023
Mellish Fields ATP Football Pitch (5 a-side)	**11,375**	33,382
Grass Pitch hire (11 a-side)	**4,609**	24,983
Grass Pitch hire (7 a-side)	**23**	821
Class Room hire	**1,125**	1,944
Club Room hire	**21**	4,542
Drinks vending machine sales	**628**	2,312
Water/confectionary vending sales	**1,401**	3,624
Coffee vending sales	**—**	100
Other income	**—**	113
	89,377	212,844

2 Expenditure on charitable activities

	2020 £	2019 £
Staff costs (note 5)	**—**	62,825
Management fee (note 12)	**(30,342)**	37,783
Occupancy costs	**24,194**	36,454
Maintenance costs	**35,128**	35,743
Depreciation charges (note 7)	**77,421**	77,712
Other costs	**36,156**	14,542
Bank charges	**971**	1,122
Governance costs	**4,800**	5,400
	148,328	271,581

3 Other

	2020 £	2019 £
Interest on loan balance from Bacon's College (note 12)	**9,814**	9,814

4 Net movement in funds

This is stated after charging:

	2020 £	2019 £
Depreciation	**77,421**	77,712
Auditor's remuneration	**4,800**	5,400

5 Staff costs and directors' remuneration

Staff costs during the year were as follows:

	2020 £	2019 £
Wages and salaries	—	51,612
Social security costs	—	4,101
Pension costs	—	7,112
	—	62,825

Staff costs during the year have been borne by United Learning Trust including that of key management personnel. Staff costs in the prior year relate to salary recharges from United Learning Trust for five members of staff.

The Directors consider that they together with the Facilities Manager, the Operations Manager and the Executive Business Manager of Bacon's College comprise the key management personnel of the Charitable Company in charge of directing and controlling, running and operating the Charitable Company on a day to day basis. The total costs incurred by the Charitable Company during the year in respect of the remuneration of key management personnel was £nil (2019 - £27,134). None of the Directors received any remuneration in respect of their services during the year (2019 - £nil). None of the Directors were reimbursed for any expenses during the year (2019 - £nil).

6 Taxation

Bacon's College Community Services Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Mellish Fields Development				
	Leasehold costs £	Building costs £	Grass and ATP pitches £	Fixtures, fittings and equipment £	**Total £**
Cost					
At 1 September 2019	116,005	988,993	994,106	11,821	**2,110,925**
Disposals	—	—	—	—	**—**
At 31 August 2020	116,005	988,993	994,106	11,821	**2,110,925**
Depreciation					
At 1 September 2019	22,438	217,507	609,375	11,821	**861,141**
Charge for the year	1,933	19,780	55,708	—	**77,421**
Disposals	—	—	—	—	**—**
At 31 August 2020	24,371	237,287	665,083	11,821	**938,562**
Net book value					
At 31 August 2020	91,634	751,706	329,023	—	**1,172,363**
At 31 August 2019	93,567	771,486	384,731	—	**1,249,784**

	Mellish Fields Development				
	Leasehold costs £	*Building costs £*	*Grass and ATP pitches £*	*Fixtures, fittings and equipment £*	*Total £*
Cost					
At 1 September 2018	*116,005*	*988,993*	*994,106*	*17,611*	*2,116,715*
Disposals	—	—	—	*(5,790)*	*(5,790)*
At 31 August 2019	*116,005*	*988,993*	*994,106*	*11,821*	*2,110,925*
Depreciation					
At 1 September 2018	*20,504*	*197,727*	*553,667*	*17,321*	*789,219*
Charge for the year	*1,934*	*19,780*	*55,708*	*290*	*77,712*
Disposals	—	—	—	*(5,790)*	*(5,790)*
At 31 August 2019	*22,438*	*217,507*	*609,375*	*11,821*	*861,141*
Net book value					
At 31 August 2019	*93,567*	*771,486*	*384,731*	—	*1,249,784*
At 31 August 2018	*95,501*	*791,266*	*440,439*	*290*	*1,327,496*

8 Debtors

	2020 £	2019 £
Trade debtors	**7,887**	4,627
Prepayments	**1,070**	1,963
Amount due from related undertakings (note 12)	**—**	29,990
	8,957	36,580

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	**9,087**	22,022
Accruals	**4,800**	35,579
VAT payable	**20,918**	10,924
Amount due to related undertakings (note 12)	**1,197**	61,832
	36,002	130,357

10 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Amount due to related undertakings (note 12)	**638,433**	638,830
Sundry creditors	**188,157**	173,323
	826,590	812,153

11 Designated fund

	As at 1 September 2019 £	Released designations £	**As at 31 August 2020 £**
Sinking fund	171,958	—	**171,958**

	As at 1 September 2018 £	*Released designations £*	*As at 31 August 2019 £*
Sinking fund	*515,619*	*(343,661)*	*171,958*

It has been agreed that the sinking fund should cover the future replacement of the ATP football pitch surfaces in line with the terms of the Football Foundation's funding agreement.

12 Related parties

On 1 March 2018 Bacon's College joined United Learning Trust, an exempt charity and a company limited by guarantee (Company No. 04439859). United Learning Trust manages the operation of a group of academies to provide education for students of different abilities from nursery to age 19.

Bacon's College Community Services Limited (BCCS Ltd) was set up by Bacon's College in order to develop Mellish Fields (which adjoins its own property) for recreational facilities for the local community. Mellish Fields is owned by the London Borough of Southwark and is leased to BCCS Ltd. United Learning Trust is a guarantor in respect to the Mellish Fields lease between the London Borough of Southwark and BCCS Ltd.

The Chief Executive Officer and two senior management personnel of United Learning Groupserved as directors of BCCS Ltd during the year.

During the year, BCCS Ltd was charged loan interest of £9,814 by United Learning Trust (2019 - £9,814) and recorded a management fee credit of £30,342 (2019 - £nil) with United Learning Trust. The management fee credit recorded during the year reflects the reversal of staff costs and audit fees accrued in prior periods that will no longer be recharged from United Learning Trust (see note 2). During the year, BCCS Ltd charged United Learning Trust £nil for the use of its facilities by Bacon's College pupils (2019 - £37,783). At 31 August 2020, BCCS Ltd owed £638,433 to United Learning Trust (2019 - £700,662) and was owed £nil by United Learning Trust (2019 - £300).

Bacon's College Educational and Community Services Limited (BCECS Ltd) (Company No. 02813215) was the wholly owned trading subsidiary of Bacon's College. On 1 March 2018 the assets and liabilities of BCECS Ltd were transferred to ULT Trading Company Limited (Company No. 06791313). Two of the directors of BCCS Ltd served as directors of ULT Trading Company Limited from 1 March 2018.

During the year BCCS Ltd was charged a management fee of £nil by ULT Trading Company Limited for the running of BCCS Ltd (2019 - £37,783). At 31 August 2020, BCCS Ltd was owed £nil from ULT Trading Company Limited (2019 – £29,690) and £1,197 was owed to ULT Trading Company Limited (2019 - £nil).

13 Finance commitments

At 31 August 2019, the total of the Charitable Company's future minimum lease payments under non-cancellable operating leases for land were as follows:

	2020 £	2019 £
Amounts due within one year	**14,833**	14,833
Amounts due between one and five years	**59,332**	59,332
Amounts due after five years	**627,679**	642,512
	701,844	716,677

14 Analysis of net assets between funds

	Unrestricted fund		
	General fund £	Designated fund £	**2020 Total £**
Tangible fixed assets	1,172,363	—	**1,172,363**
Net current assets	1,227	171,958	**173,185**
Creditors falling due more than one year	(826,590)	—	**(826,590)**
Net assets	347,000	171,958	**518,958**

	Unrestricted fund		
	General fund £	*Designated fund £*	*2019 Total £*
Tangible fixed assets	*1,249,784*	—	*1,249,784*
Net current (liabilities) assets	*(22,212)*	*171,958*	*149,746*
Creditors falling due more than one year	*(812,153)*	—	*(812,153)*
Net assets	*415,419*	*171,958*	*587,377*

15 Share capital

The Charitable Company is limited by guarantee and has no share capital. Each member of the Charitable Company guarantees to subscribe such amount as may be required for the purposes of the Charitable Company, not exceeding £1.