

Charity registration number 1111147 (England and Wales)

Charity registration number SC041488 (Scotland)

Company registration number 05510132 (England and Wales)

MOTO FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MOTO FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Hughes G M Latchem S Peacock M Gorvin M Haywood E James H Meakes R O'Connell A Procter S Rac J Donovan
Secretary	S Peacock
Charity number (England and Wales)	1111147
Charity number (Scotland)	SC041488
Company number	05510132
Registered office	Moto Hospitality Ltd Head Office Toddington Service Area Junction 11/12 M1 Motorway Toddington Bedfordshire LU5 6HR
Auditor	Mercer & Hole LLP The Pinnacle 170 Midsummer Boulevard Milton Keynes Buckinghamshire MK9 1BP

MOTO FOUNDATION

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MOTO FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2023.

Legal and administrative information set out on the page prior to the contents forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and reporting for charities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Moto Foundation's memorandum and articles of association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees confirm that they have referred to the guidance on public benefit contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and future activities.

The objects of the charity are to advance all purposes charitable under the law of England and Wales in particular but not exclusively by:

- providing grants to charities and organisations in the United Kingdom;
- advancing the education of the public in particular in the conservation, protection and improvement of the physical and natural environment;
- protecting and preserving life in particular through the promotion of, and education in, road safety;
- promoting for general benefit of the local communities and their inhabitants, assistance to groups in organising and responding to identified problems and needs which affect such persons and by facilitating the provision of volunteers (drawn from the employees of Moto) to support such charitable projects for the benefit of such persons as the Trustees see fit from time to time; and through the establishment of the Moto Foundation Benevolent Fund, relieving those individuals working for Moto who are in need of relief as the Trustees determine from time to time.

The principal activity was the collection of charitable funds for the above objectives.

Achievements and performance

Significant activities and achievements against objectives

The charity is reliant on donations collected at different Moto service stations, centrally organised events by the member Moto and strategic income generators co-ordinated by the Foundation e.g. customer facing environmental initiatives. Donations are reflected in the accounts in the year they are achieved.

Moto Hospitality Ltd ("Moto") continue with their commitment to our charity by allowing charity tin collection, in a safe way, to be kept next to tills. Pennies collections have continued to contribute to site income via credit card terminals facilitating cashless donations totalling £133,087 in 2023, alongside additional contributions from sites through 'too good to go' boosting income generated by sites by another £95,184. This year we also received a donation from Moto of £50,000 towards the benevolent fund for colleagues in need of relief.

We can report that the 2023 year end we have raised £1,091,072. The Trustees and I are very proud and grateful to everyone involved in helping us to achieve this, which in turn makes it possible for us to pledge some support to our National Charity Partners, Mind and SAMH. We donated £400,000 to Mind and £25,000 to SAMH from 2023 funds.

In 2023 Moto Hospitality donated their carrier bag income of £238,244 to Moto Foundation. This income has enabled the foundation to donate £100,000 to The Woodland Trust and £50,000 to the Wetland and Wildfowl Trust (WWT) to carry out environmental projects in 2024.

MOTO FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Our charitable giving through financial grants has been made up of the Moto foundation Community Grant Scheme and our donation to our national charity of the year. The aim of our grant scheme is to help our local community partners with monetary grants to support specific projects. Moto has sites across the UK from Kinross in Scotland to Exeter in the south of England. There are over 5,000 people who work at Moto sites and the Community Grant scheme was established in order to give something back to these communities, of which Moto is such a big part. In 2023 we were able to award 62 grants donating a total of £63,326.

Moto Foundation continues to invest in the network of adopted schools around the UK. Our adopted school network forms a core part of our community activity and now supports 57 schools and the many challenges of running a school. Included in our network of schools are a small number of special needs schools. Our annual book programme has been running since 2006 and has now donated over 230,000 books into our schools' literacy resources. In addition our schools were able to access our grant scheme. We actively run competitions engaging our children in writing stories and using their creative skills to win much needed resources for their schools in 2023 we received over 300 entries to our competition.

Financial review

Reserves policy

The accumulated funds at 31 December 2023 were £448,852 of which £433,978 related to unrestricted funds. Cash reserves are to fund future contributions to support trust objectives.

One year's running costs are kept in reserve.

Structure, governance and management

Moto Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1111147. Company number: 05510132. Scottish charity number: SC041488.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L Hughes
G M Latchem
S Peacock (Trustee and Secretary)
S Rac
R O'Connell (Appointed 1 January 2023)
A Procter (Appointed 1 January 2023)
J Donovan (Appointed 20 April 2023)
M Haywood (Appointed 18 October 2023)
M Gorvin (Appointed 18 October 2023)
E James (Appointed 18 October 2023)
H Meakes (Appointed 19 March 2024)
J Vance (Resigned 18 April 2023)
C D Brodie (Resigned 1 July 2023)
K Clarke (Resigned 6 July 2023)

Recruitment and appointment of trustees

The Trustees are appointed annually at the Annual General Meeting of the company by election. New Trustees are recommended by existing Trustees. Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

MOTO FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Several of the Trustees are directors of Moto. Certain colleagues from Moto have received payments in the year from the Moto Foundation Benevolent Fund, as described below and in note 16.

The administrators of the charity are paid through a secondment arrangement with Moto. The Charity reimburses Moto for salary, national insurance and pension but not for accommodation, mobile phones, lap tops and other associated costs.

The Trustees have taken steps to identify the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Caroline Campbell administers the Charity on a day to day basis.

Auditor

In accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

Related parties

Moto Hospitality Limited is a connected company.

The trustees' report was approved by the Board of Trustees.

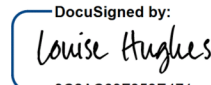
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S Peacock
Trustee

16/9/2024

Date:

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L Hughes
Trustee

MOTO FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also directors of the Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs on the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with The Charities (Accounts and Reports) Regulation 2015, the statement of Recommended Practice "Accounting and Reporting by Charities" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees:

Louise Hughes

Chair of Trustees

Samantha Peacock

Company Secretary

MOTO FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MOTO FOUNDATION

Opinion

We have audited the financial statements of Moto Foundation (the 'Moto Foundation') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Moto Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Moto Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MOTO FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF MOTO FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Moto Foundation for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Moto Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

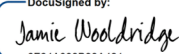
Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MOTO FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MOTO FOUNDATION

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James Wooldridge MSci FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole LLP

16/9/2024
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Chartered Accountants
Statutory Auditor

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 1BP

Mercer & Hole LLP is eligible for appointment as auditor of the Moto Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MOTO FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	2	631,415	230,717	210,904	1,073,036	1,011,370
Investments	3	18,036	-	-	18,036	84
Total income		649,451	230,717	210,904	1,091,072	1,011,454
Expenditure on:						
Raising funds	4	196,135	-	-	196,135	243,169
Charitable activities	5	287,244	230,717	196,030	713,991	814,991
Other material expenditure	6	90,526	-	-	90,526	76,906
Total expenditure		573,905	230,717	196,030	1,000,652	1,135,066
Net income/(expenditure)		75,546	-	14,874	90,420	(123,612)
Net movement in funds		75,546	-	14,874	90,420	(123,612)
Reconciliation of funds:						
Fund balances at 1 January 2023		358,432	-	-	358,432	482,044
Fund balances at 31 December 2023		433,978	-	14,874	448,852	358,432

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MOTO FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	2	563,206	265,456	182,708	1,011,370
Investments	3	84	-	-	84
Total income		563,290	265,456	182,708	1,011,454
Expenditure on:					
Raising funds	4	220,169	11,500	11,500	243,169
Charitable activities	5	298,240	328,956	187,795	814,991
Other material expenditure	6	76,906	-	-	76,906
Total expenditure		595,315	340,456	199,295	1,135,066
Net income		(32,025)	(75,000)	(16,587)	(123,612)
Transfers between funds		(2,062)	-	2,062	-
Net movement in funds		(34,087)	(75,000)	(14,525)	(123,612)
Reconciliation of funds:					
Fund balances at 1 January 2022		392,519	75,000	14,525	482,044
Fund balances at 31 December 2022		358,432	-	-	358,432

MOTO FOUNDATION

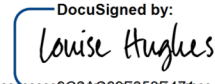
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	45,159		55,928	
Cash at bank and in hand		416,893		311,504	
		<u>462,052</u>		<u>367,432</u>	
Creditors: amounts falling due within one year	11	13,200		9,000	
Net current assets			<u>448,852</u>		<u>358,432</u>
The funds of the Moto Foundation					
Restricted income funds	12		14,874		-
Unrestricted funds	14		433,978		358,432
			<u>448,852</u>		<u>358,432</u>

13/9/2024

The financial statements were approved by the trustees on

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L Hughes

Trustee

Signed by:



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S Peacock

Trustee

Company registration number 05510132 (England and Wales)

MOTO FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		87,353		(224,023)
Investing activities					
Investment income received		18,036		84	
Net cash generated from investing activities			18,036		84
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			105,389		(223,939)
Cash and cash equivalents at beginning of year			311,504		535,443
Cash and cash equivalents at end of year			416,893		311,504

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Moto Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Moto Hospitality Ltd Head Office, Toddington Service Area, Junction 11/12 M1 Motorway Toddington, Bedfordshire, LU5 6HR. In the event of the charity being wound up, the liability in respect of the guarantees is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Moto Foundation's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Moto Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Moto Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Moto Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Moto Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from site collections are recognised on receipt.

Gross interest receivable is included when receivable by the entity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight-line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The Moto Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Moto Foundation's balance sheet when the Moto Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Moto Foundation's contractual obligations expire or are discharged or cancelled.

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	631,415	230,717	210,904	1,073,036	563,206	265,456	182,708	1,011,370
Donations and gifts								
Site collections	246,597	80,717	160,612	487,926	209,015	115,456	118,064	442,535
HO Events	197,210	-	50,292	247,502	199,632	-	64,644	264,276
Too Good to Go	95,184	-	-	95,184	91,828	-	-	91,828
Carrier bag income	88,244	150,000	-	238,244	61,548	150,000	-	211,548
Other income	3,601	-	-	3,601	1,183	-	-	1,183
	630,836	230,717	210,904	1,072,457	563,206	265,456	182,708	1,011,370

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest received	18,036	84

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on raising funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity								
Costs of projects and campaigns	196,135	-	-	196,135	220,169	11,500	11,500	243,169

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	Charitable grants 2023 £	Charitable grants 2022 £
Direct costs		
Woodland Trust	100,000	150,000
Wildfowl Trust	50,000	75,000
Help for Heroes	-	203,631
Mind and SAMH	425,000	220,000
Benevolent grants	35,418	36,587
Community grants	63,326	86,490
Emergency/ Independent grants	40,247	43,283
	<u>713,991</u>	<u>814,991</u>
Analysis by fund		
Unrestricted funds - general	287,244	298,240
Unrestricted funds - designated	230,717	328,956
Restricted funds	196,030	187,795
	<u>713,991</u>	<u>814,991</u>

6 Other material expenditure

	General 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Support costs				
General overheads	77,326	-	77,326	66,961
Governance costs - Audit	12,600	-	12,600	9,345
Governance costs - Accounts	600	-	600	600
	<u>90,526</u>	<u>-</u>	<u>90,526</u>	<u>76,906</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Moto Foundation during the year. Expenditure of £nil (2022: £nil) was reimbursed to trustees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	58,498
At 31 December 2023	58,498
Depreciation and impairment	
At 1 January 2023	58,498
At 31 December 2023	58,498
Carrying amount	
At 31 December 2023	-
At 31 December 2022	-

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	45,159	55,928

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	13,200	9,000

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	-	210,904	(196,030)	-	14,874
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	14,525	182,708	(199,295)	2,062	-

Restricted funds carried forward relate to benevolent grants.

13 Unrestricted funds - designated

These are unrestricted funds which are material to the Moto Foundation's activities.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	-	230,717	(230,717)	-
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	75,000	265,456	(340,456)	-

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	358,432	649,451	(573,905)	-	433,978
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	392,519	563,290	(595,315)	(2,062)	358,432
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Current assets	447,178	14,874	462,052
Current liabilities	(13,200)	-	(13,200)
	<u>433,978</u>	<u>14,874</u>	<u>448,852</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Current assets/(liabilities)	367,432	-	367,432
Current liabilities	(9,000)	-	(9,000)
	<u>358,432</u>	<u>-</u>	<u>358,432</u>

MOTO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Related party transactions

During the year £35,418 (2022: £36,587) was paid to Moto Hospitality staff, under establishment of the Moto In Community Benevolent Fund. Several of the Trustees are directors of Moto, however none of them benefit from the Benevolent Fund.

During the year, the charity paid Moto Hospitality £67,084 (2022: £60,701) for administrator services. Moto Hospitality overcharged for administrator services during the year, resulting in an amount of £44,580 due to Moto Foundation at year end (2022: £55,928). As at year end £nil (2022: £nil) was owed to Moto Hospitality.

17 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	90,420	(123,612)
Adjustments for:		
Investment income recognised in statement of financial activities	(18,036)	(84)
Movements in working capital:		
Decrease in debtors	10,769	41,543
Increase/(decrease) in creditors	4,200	(141,870)
Cash generated from/(absorbed by) operations	87,353	(224,023)