

LIFE CHURCH (CENTRAL ENGLAND)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

LIFE CHURCH (CENTRAL ENGLAND)

FOR THE YEAR ENDED 31 DECEMBER 2024
LEGAL & ADMINISTRATIVE DETAILS

REGISTERED OFFICE	139b Fletton Avenue Peterborough PE2 8BY
REGISTERED COMPANY NUMBER	05267786
REGISTERED CHARITY	1111146
GOVERNING DOCUMENT	Memorandum and Articles of Association
TRUSTEES	Paul Graham Andrew Kennedy Sarah Lohse Simon Lummis (<i>Chair</i>) Stephen J Searle Luke Sears
OTHER KEY MANAGEMENT (Elders)	Phil Bowyer Luke Sears Sam Tucker Paul Graham
BANKERS	1. Charities Aid Foundation PO Box 289 West Malling Kent ME19 4TA 2. Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough PE1 1EZ
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2 - 5	Directors' Report
Page 6	Independent Examiner's Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 - 14	Notes to the Accounts

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2024
REPORT OF THE DIRECTORS

CHARITABLE OBJECTS

The primary aims of the charity are to fulfil the role of a Christian Church in the Peterborough area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas. This is achieved through various church activities in the Peterborough area including providing relief for people in need and the support of missionary work in other parts of the world.

GOVERNANCE

The trustees, who are the charity's directors for the purposes of company law, are responsible for the policy and operating decisions of the church. They also monitor the financial situation monthly and from time to time meet with the core leadership team of the church to review relevant matters. New trustees are recruited and appointed by the Members of the Charity, as defined in our Memorandum & Articles of Association.

Up until 2024, the community projects of the church were operated through Life Community Trust, the trustees of both companies being identical. The business decisions were made totally separately for each company. On 18th December 2023, Life Community Trust effectively ceased trading following the decision by its Trustees to close as a charity and Company Limited by Guarantee (registered number 08536305).

On 9th July 2024 Life Community Trust was dissolved as a Company and 22nd July 2024 was removed from the Charity Commissions Central Register of Charities following its closure.

THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building. Rather, it is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ were also committed to loving and caring for each other and to bringing blessing to the area in which they lived. Life Church (Central England), its trustees, eldership and members are committed to the restoration of those New Testament principles. It is not alone in this, for it is one of many Churches in the area, country and all over the world whose aims and values are rooted in New Testament. The vision is to see the people of Peterborough and elsewhere come into this experience of knowing Jesus as their Lord, Saviour and friend.

Life Church (Central England) belongs to Relational Mission family of churches, which is also part of the wider New Frontiers family of churches both here in the UK and around the world that share similar values and objectives. We are a member of the Evangelical Alliance.

The trustees take very seriously their responsibilities to ensure the proper management and administration of the charity. To this end, they work closely with the core leadership team, whose responsibility it is to govern the life and teaching of the Church. Strict financial controls are in place and exercised by the trustees, including the monitoring of all income and expenditure against agreed budgets.

In planning the activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

CHURCH MEMBERS

Seeing the above aims and objectives fulfilled is impossible without the work and devotion of each Church member. We are therefore especially thankful for all of those who work so conscientiously and sincerely, often privately or behind the scenes and perhaps even without due recognition. Their service and the part they play towards seeing the Church's vision realised cannot be overstated. Also, the Church's financial support is almost entirely down to the generous and sacrificial giving of its members, for which we praise God.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2024
REPORT OF THE DIRECTORS

2024 REVIEW

Each year it is a joy to see how much God does among us and through us as a church family, and 2024 was no different. I am so grateful for the many ways God has cared for us and blessed us and how the church family has selflessly and diligently cared for one another and our communities as we have sought to follow Jesus.

Meeting together

Gathering each Sunday remains a priority to worship God, be encouraged by his word and build one another up. As we meet each Sunday, hiring a large space in the Thomas Deacon Academy school, our attendance has remained around 130 individuals per week, which includes 15-20 primary school aged children, and up to 17 teenagers and 11 preschoolers.

Our mid-week fellowship has had a healthy relaunch during the year, with Life Groups moving to a longer-term continuous model rather than just running term by term. This brings stability to the groups running across the City and beyond, and encourages deeper connections, support & discipleship. Over 100 people committed to a group during the year.

We have also seen a regular flow of visitors and our Belonging Course for new members has been very busy, welcoming in 3 new members during the year and a further 15 ready to be welcomed in 2025. We have also had the great joy of baptising six people - a key step for a believer in following Jesus.

Investing in our congregation

We are very grateful for the great number of volunteers in the church who give of their time and skills to serve others, with around 100 people serving in various roles on and beyond a Sunday. I am very grateful especially to my fellow trustees, our two Sunday Coordinator Deacons and my fellow elders for all their care and hard work.

It was also wonderful to take around a dozen members of the church through a year long teaching and preaching course. And there were many other opportunities for investment into the many gifted individuals we have at Life Church, including our Greenhouse weekend, given to those in the church who carry a leadership role.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2024
REPORT OF THE DIRECTORS

Loving our City

We continued running our Conversation Club, informally teaching English and particularly aimed at asylum seekers and refugees and have really enjoyed building connections with some of the regulars. Our wonderful Life Tots toddler group sadly came to a close over the Summer as its long serving leader, Jackie, retired from her role. We remain open to bringing back a similar service but currently do not have a team to run it.

We also are actively looking into other ways to reach out to our local community, especially Fletton where our building is based. Our heart is to share Jesus with our words and our actions and so continue to pray and look for opportunities to do that.

Mission

We continue to prioritise supporting, both financially and with our time, other churches and church planting initiatives in the UK and abroad. That includes investing in Relational Mission (the family of churches we are part of), something we do every year, and their varied work of planting and strengthening churches across the UK, Europe and beyond. We also have supported Novio Nijmegen (formerly Plant Nijmegen) for the third year and their growth as a new church. Finally, our longstanding relationship with a couple in Zimbabwe has remained a personal connection we have kept.

Beyond that, we also had a Mission Gift day where we raised money for our Zimbabwean friends, some specific Relational Mission initiatives, but also a church plant in Sheppey that we are getting to know well and wanting to support. It has been a joy not just giving money but partnering with many of these individuals and we have lined up many of them to visit the church this year and next to keep those relationships deepening.

Key events

As Relational Mission we had our first UK wide church camp this Summer, where around 1,000 members across our 50 or so churches gathered together to worship, be encouraged and build friendship. We also enjoyed great invitation services over Easter and Christmas, with 190 attending our Christmas event.

Staff team

Our staff team is an important part of achieving all we set out to as a team. Our staff team includes roles to support the eldership team, operations, kids & youth work, discipleship, communications and book-keeping. Other roles are fulfilled by volunteers. A new communications support came on board at the start of the year and has been very helpful.

Looking ahead

As we head into 2025, we are wanting to focus on how we grow as a church family, not just in numbers but in depth and maturity too. We want to put plans into action with reaching out to our city, pray for more baptisms, continue to teach the gospel of Jesus and expect God to work, by His Spirit, each and every day.

Luke Sears, Eldership Team Leader, on behalf of the elders & trustees

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2024
REPORT OF THE DIRECTORS

FINANCIAL REVIEW

During the year income decreased by £1,938 to £238,515, and expenditure decreased by £36,392 to £233,006. As a result the deficit was reduced by £34,455, to a surplus of £5,509 and the charity's net assets increased by the same amount. Net current assets decreased by £328, to £200,701. The funds held by the charity at the end of the year totalled £384,075 (2023: £378,566) of which £10,720 (2023: £30,054) was restricted in use.

GRANTS POLICY

Given as deemed appropriate to a range of Christian organisations approved by the Trustees.

RESERVES POLICY

The Board of Trustees has established a policy whereby free reserves held by the charity should be maintained at three months' committed expenditure. This would equate to approximately £60,500. Funds above this level are being held pending plans for church property to be determined in the foreseeable future. The current level of unrestricted cash held is £183,153 (2023: £182,457)

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers' insurance. Any contractual risks are reviewed before being entered into, so as to ensure they could not significantly impact upon the Church's ability to fulfil its objective. The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

DIRECTORS' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


SJLummis (Sep 2, 2025 11:40:42 GMT+1)

S Lummis (Chair)

Date: Sep 2, 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH (CENTRAL ENGLAND)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby (Sep 3, 2025 11:03:00 GMT+1)

Lisa Darby FCA

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

Date: Sep 3, 2025

LIFE CHURCH (CENTRAL ENGLAND)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	General Funds	Restricted Funds	2024 Total £	2023 Total £
Income and Endowments from:					
Donations and legacies	2	192,564	25,036	217,600	223,464
Investment income		5,201	-	5,201	3,217
Other trading activities		15,285	-	15,285	13,048
Other income		429	-	429	724
Total Income & endowments		213,479	25,036	238,515	240,453
Expenditure on:					
Charitable activities	3	189,050	5,621	194,671	202,228
Grants payable	3c	19,508	18,827	38,335	67,170
Total expenditure		208,558	24,448	233,006	269,398
Net income / (expenditure)		4,921	588	5,509	(28,945)
Transfers between funds		(2,755)	2,755	-	-
Net movement in funds		2,165	3,344	5,509	(28,945)
Total funds brought forward		371,190	7,376	378,566	407,511
Total funds carried forward		373,355	10,720	384,075	378,566

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

Small differences of £1 may appear in these accounts due to rounding issues.

The notes on pages 9 - 14 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Fixed Assets					
Tangible assets	5	183,374	-	183,374	177,537
Current assets					
Debtors due within one year & prepayments	6	12,422	138	12,560	13,215
Debtors falling due after one year	6	-	-	-	-
Cash at bank and in hand	7	183,153	13,850	197,003	196,200
		195,575	13,988	209,563	209,415
Current Liabilities					
Liabilities falling due within one year	8	5,594	3,268	8,861	8,386
Net Current Assets		189,981	10,720	200,701	201,029
Net Assets		373,355	10,720	384,075	378,566
Unrestricted Funds				373,355	371,190
Restricted Funds				10,720	7,376
Total Funds	9			384,075	378,566

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


SJLummis (Sep 2, 2025 11:40:42 GMT+1)

S Lummis (Chair)
Company number: 05267786

Sep 2, 2025

Date

Charity number: 1111146

Small differences of £1 may appear in these accounts due to rounding issues.

The notes on pages 9 - 14 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

1. Accounting policies

- a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The following are the accounting policies which have been applied in dealing with material items:-
- b) Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated by the hiring of the Fletton Centre.

Investment income represents income generated by the charity's assets and includes income from bank interest.

The charity has relied significantly upon volunteers in carrying out all of its activities during the year. In accordance with the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

- c) Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been disclosed separately.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

- d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the relevant fund.

- e) Tangible fixed assets (over £1,000) are capitalised and depreciated on a straight line basis over the following period to reduce the cost to the expected recoverable amount:
- Buildings - 50 years (The land element of value is not depreciated)
 - Furniture & Equipment - 4 years
- f) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

- g) The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2. Voluntary income

	General Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Gifts and offerings	163,800	18,726	182,526	183,124
Tax recovered	28,764	6,311	35,074	40,340
	<u>192,564</u>	<u>25,036</u>	<u>217,600</u>	<u>223,464</u>

3. Charitable activity

a) Direct charitable costs

	General Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Church activities & events	3,834	5,252	9,087	10,623
Children's work	2,438	369	2,806	2,300
Youth work	837	-	837	259
Visiting preachers & preaching resources	278	-	278	941
Staff costs	123,818	-	123,818	130,219
Hire of premises, incl cost of hire, cost of use & equipping	31,103	-	31,103	27,256
Utilities	3,266	-	3,266	6,709
Repairs & maintenance	2,382	-	2,382	78
PA & music	449	-	449	640
General expenses incl travel & subsistence	150	-	150	1,641
Leadership development incl training, sabbaticals and meetings	3,510	-	3,510	7,027
	<u>172,065</u>	<u>5,621</u>	<u>177,686</u>	<u>187,693</u>

b) Support & Administration

Office costs	3,492	-	3,492	4,014
Insurance	2,188	-	2,188	2,032
Legal and professional fees	4,333	-	4,333	3,214
Independent Examination fee	2,280	-	2,280	2,280
Depreciation	4,632	-	4,632	2,937
Bank charges	60	-	60	58
	<u>16,985</u>	<u>-</u>	<u>16,985</u>	<u>14,535</u>

Combined charitable activity cost

	<u>189,050</u>	<u>5,621</u>	<u>194,671</u>	<u>202,228</u>
--	----------------	--------------	----------------	----------------

c) Grants payable

Relational Mission	8,430	-	8,430	8,400
Overseas Mission Support:				
Europe	900	16,162	17,062	50,057
Africa	4,970	2,665	7,635	6,630
Life Community Trust (see note 12)	-	-	-	2,083
Other gifts	5,208	-	5,208	-
	<u>19,508</u>	<u>18,827</u>	<u>38,335</u>	<u>67,170</u>

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Staff, pastoral support & trustees

	General Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Gross wages, salaries & benefits in kind	113,799	-	113,799	119,790
Employer's National Insurance costs	3,847	-	3,847	3,701
Employer's pension costs	6,172	-	6,172	6,728
Total staff costs	123,818	-	123,818	130,219

For the year the charity employed 3.15 full time equivalent members of staff (2023:3.78). Some of its activities are carried out by volunteers.

No employee earned at a rate in excess of £60,000 p.a. (2023: None)

Remuneration payable to key management (excluding trustees) amounted to £7,742 in the year (2023:£7,807). Key management is considered to cover church leaders directly employed by the church.

During the year, trustees Paul Graham and Luke Sears were paid (including employer pension contributions where applicable) £41,615 (2023: £40,684) and £46,856 (2023: £45,359) respectively for pastoral services supplied to the church; as permitted by the governing document.

No other trustees were reimbursed expenses during the year (2023 - none).

The total amount of donations received from trustees was £24,138 (2023: £23,943).

In addition the following related parties were employed by the company and received the appropriate remuneration for their services:

Mrs H Graham Enil (2023: £7,727)

All of the above figures include salary and employer's pension contributions as appropriate.

5. Tangible fixed assets

	Land & Buildings	Furniture & Equipment	Total 2024 £
Equipment			
Cost or valuation, 1 January 2024	200,000	24,073	224,073
Additions during the year	-	10,469	10,469
Cost or valuation, 31 December 2024	200,000	34,542	234,542
Accumulated depreciation, 1 January 2024	24,000	22,536	46,536
Charge for the year	2,000	2,632	4,632
Accumulated depreciation, 31 December 2024	26,000	25,168	51,168
Net book value, 31 December 2024	174,000	9,374	183,374
Net book value, 31 December 2023	176,000	1,537	177,537

6. Debtors & prepayments

	2024 £	2023 £
Income tax recoverable	11,288	9,114
Sundry debtors	-	1,837
Prepayments	1,272	2,263
	12,560	13,214

7. Cash at bank and in hand

	2024 £	2023 £
Charities Aid Foundation	196,578	179,496
Barclays Bank plc	305	16,585
Cash in hand	120	120
	197,003	196,201

8. Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	5,593	2,018
Committed Grants	3,268	6,368
	8,861	8,386

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. a) Funds	Balances Jan. 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2024 £	Balances Dec. 2023 £
<i>RESTRICTED FUNDS</i>						
Mission Support & Projects	2,912	12,826	8,286	-	7,452	2,912
Church plant Nijmegen	4,464	12,210	16,162	2,755	3,268	4,464
	7,376	25,036	24,448	2,755	10,720	7,376
<i>UNRESTRICTED FUNDS</i>						
General Fund	371,190	213,479	208,558	(2,755)	373,355	371,190
	371,190	213,479	208,558	(2,755)	373,355	371,190
TOTAL	378,566	238,515	233,006	-	384,075	378,566

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets/liabilities £	TOTAL £
Restricted funds	-	13,850	(3,130)	10,720
Unrestricted funds	183,374	183,153	6,828	373,355
	183,374	197,003	3,698	384,075

The Mission Support & Projects Fund represent monies specifically given for the support of mission activities.
The Church Plant Nijmegen Fund represents monies donated by Life Church and many individuals and churches across Relational Mission to support a Netherlands church plant project, which began in July 2022. The project is led by Wouter Vertegaal (former elder) and is being facilitated via Relational Mission Europe.

9. b) Funds at 31st December 2023	Balances Jan. 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2023 £	Balances Dec. 2022 £
<i>RESTRICTED FUNDS</i>						
Mission Support & Projects	2,939	8,505	8,532	-	2,912	2,939
Church plant Nijmegen	27,115	22,336	44,987	-	4,464	27,115
	30,054	30,841	53,519	-	7,376	30,054
<i>UNRESTRICTED FUNDS</i>						
General Fund	377,457	209,612	215,879	-	371,190	377,457
	377,457	209,612	215,879	-	378,566	407,511
TOTAL	407,511	240,453	269,398	-	378,566	407,511

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	13,744	(6,368)	7,376
Unrestricted funds	177,537	182,457	11,197	371,190
	177,537	196,201	4,829	378,566

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Operating lease commitments

The charity has an operating lease for its Sunday meeting venue. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	2,035	2,263
Between one and five years	-	-
After five years	-	-
	<u>2,035</u>	<u>2,263</u>

During the year the charity was charged £25,650 (2023: £24,726) for its operating lease.

11. Events since the year end

None

12. Relationship with Life Community Trust

This is a separate registered charity (Life Community Trust registered number 1153808) which has its own set of trustees, whom are also the trustees of Life Church (Central England). As the Life Community Trust trustees are the same as the trustees of Life Church (Central England), Life Community Trust is classed as a related party.

On 18th December 2023, Life Community Trust effectively ceased trading following the decision by the Trustees to close as a charity and Company Limited by Guarantee (registered number 08536305).

On 9th July 2024 Life Community Trust was dissolved as a Company and 22nd July 2024 was removed from the Charity Commissions Central Register of Charities following it's closure.

There were therefore no transactions between the two charities during the accounting year.

LIFE CHURCH (CENTRAL ENGLAND)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2024

13.	Note	Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	192,564	192,623	25,036	30,841	217,600	223,464
Investment income		5,201	3,217	-	-	5,201	3,217
Other Trading activities		15,285	13,048	-	-	15,285	13,048
Other income		429	724	-	-	429	724
Total income and endowments		213,479	209,612	25,036	30,841	238,515	240,453
EXPENDITURE ON							
Charitable activities	3ab	189,050	196,275	5,621	5,952	194,671	202,228
Grants payable	3c	19,508	19,604	18,827	47,566	38,335	67,170
Total expenditure		208,558	215,879	24,448	53,519	233,006	269,398
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		4,921	-6,267	588	-22,678	5,509	-28,945
Transfers between funds		-2,755	-	2,755	-	-	-
Net movement in funds		2,165	-6,267	3,344	-22,678	5,509	-28,945
Reconciliation of funds:							
Total funds brought forward		371,190	377,457	7,376	30,054	378,566	407,511
Total funds carried forward		373,355	371,190	10,720	7,376	384,075	378,566

Movements on reserves and all recognised gains and losses are shown above.

Small differences of £1 may appear in these accounts due to rounding issues.


LCCE Accounts for 2024, FINAL FOR SIGNING


Final Audit Report

2025-09-03


Created:	2025-08-22
By:	Lawrence Renn (lawrence.renn@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAmLYtZTv8ptSdGgvBi1FSmWrXMKkTtsk


"LCCE Accounts for 2024, FINAL FOR SIGNING" History


 Document created by Lawrence Renn (lawrence.renn@stewardship.org.uk)
2025-08-22 - 11:52:35 AM GMT


 Document emailed to simon.lummis@wearelifechurch.uk for signature
2025-08-22 - 11:56:06 AM GMT


 Email viewed by simon.lummis@wearelifechurch.uk
2025-09-02 - 10:38:34 AM GMT


 Signer simon.lummis@wearelifechurch.uk entered name at signing as SJLummis
2025-09-02 - 10:40:40 AM GMT

 Document e-signed by SJLummis (simon.lummis@wearelifechurch.uk)
Signature Date: 2025-09-02 - 10:40:42 AM GMT - Time Source: server

 Document emailed to Lisa Darby (lisa.darby@stewardship.org.uk) for signature
2025-09-02 - 10:40:43 AM GMT

 Email viewed by Lisa Darby (lisa.darby@stewardship.org.uk)
2025-09-03 - 10:02:06 AM GMT

 Document e-signed by Lisa Darby (lisa.darby@stewardship.org.uk)
Signature Date: 2025-09-03 - 10:03:00 AM GMT - Time Source: server

 Agreement completed.
2025-09-03 - 10:03:00 AM GMT