

LIFE CHURCH (CENTRAL ENGLAND)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LIFE CHURCH (CENTRAL ENGLAND)

FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL & ADMINISTRATIVE DETAILS

REGISTERED OFFICE	139b Fletton Avenue Peterborough PE2 8BY
REGISTERED COMPANY NUMBER	05267786
REGISTERED CHARITY	1111146
GOVERNING DOCUMENT	Memorandum and Articles of Association
TRUSTEES	Ruth Donnelly (<i>resigned 25th April 2023</i>) Paul Graham (<i>Chair until 21st November 2023</i>) Andrew Kennedy Sarah Lohse (<i>appointed 21st November 2023</i>) Simon Lummis (<i>Chair from 21st November 2023</i>) Stephen J Searle Luke Sears
OTHER KEY MANAGEMENT (Elders)	Phil Bowyer Luke Sears Sam Tucker Paul Graham
BANKERS	1. Charities Aid Foundation PO Box 289 West Malling Kent ME19 4TA 2. Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough PE1 1EZ
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB

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LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2023
REPORT OF THE DIRECTORS

CHARITABLE OBJECTS

The primary aims of the charity are to fulfil the role of a Christian Church in the Peterborough area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas. This is achieved through various church activities in the Peterborough area including providing relief for people in need and the support of missionary work in other parts of the world.

GOVERNANCE

The trustees, who are the charity's directors for the purposes of company law, are responsible for the policy and operating decisions of the church. They also monitor the financial situation monthly and from time to time meet with the core leadership team of the church to review relevant matters. New trustees are recruited and appointed by the Members of the Charity. The community projects of the church are operated through Life Community Trust and the trustees of both companies are identical. The business decisions are made totally separately for each company.

THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building. Rather, it is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ were also committed to loving and caring for each other and to bringing blessing to the area in which they lived. Life Church (Central England), its trustees, eldership and members are committed to the restoration of those New Testament principles. It is not alone in this, for it is one of many Churches in the area, country and all over the world whose aims and values are rooted in New Testament. The vision is to see the people of Peterborough and elsewhere come into this experience of knowing Jesus as their Lord, Saviour and friend.

Life Church (Central England) belongs to Relational Mission family of churches, which is also part of the wider New Frontiers family of churches both here in the UK and around the world that share similar values and objectives. We are a member of the Evangelical Alliance.

The trustees take very seriously their responsibilities to ensure the proper management and administration of the charity. To this end, they work closely with the core leadership team, whose responsibility it is to govern the life and teaching of the Church. Strict financial controls are in place and exercised by the trustees, including the monitoring of all income and expenditure against agreed budgets.

In planning the activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

CHURCH MEMBERS

Seeing the above aims and objectives fulfilled is impossible without the work and devotion of each Church member. We are therefore especially thankful for all of those who work so conscientiously and sincerely, often privately or behind the scenes and perhaps even without due recognition. Their service and the part they play towards seeing the Church's vision realised cannot be overstated. Also, the Church's financial support is almost entirely down to the generous and sacrificial giving of its members, for which we praise God.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2023
REPORT OF THE DIRECTORS

2023 REVIEW

Meeting together

We have continued to meet weekly to worship God together at our hired premises in the Thomas Deacon Academy school. Attendance has remained largely unchanged with around 120 individuals attending services each week, up to 10 teenagers, between 15-20 primary school aged children, and up to 9 preschoolers. We have also continued to enjoy times of mid-week fellowship in our Life Groups, with a variety of groups running across the City and beyond each term. Overall 153 people signed up for a group at some point during the year.

We have also seen a regular flow of visitors and welcomed in seven new members. As well as having the joy of baptising seven people - a key step for a believer in following Jesus.

Investing in our congregation

It has been a real joy seeing so many individuals in the church give so much of their time and energy to invest in the church. Of note, it has been fantastic to welcome a new trustee in Sarah Lohse, whose experience and insight have already proved valuable. We have also appointed our first two deacons, who both have a particular focus on ensuring our Sunday meetings go smoothly and all of the various serving teams are supported. Finally, towards the end of the year, we started to see a number of new meeting hosts, who lead through the Sunday services, be trained up and join the regular roster of leaders.

Outreach

Life Tots, our Fletton based toddler group, continued to be fully booked most weeks as it served the many parents, carers and toddlers of our city. The conversation club, our informal english speaking space aimed to support Asylum seekers and refugees, began to meet weekly and has seen a regular group of up to 10 individuals attend since then.

Our long running debt advice centre, which was run by our sister charity Life Community Trust, unfortunately had to close down this year as it struggled to secure long term funding.

Mission

We continue to prioritise supporting, both financially and with our time, other churches and church planting initiatives in the UK and abroad. In the Summer, we took up a special offering which went towards various of our church mission partners, including Relational Mission (the family of churches we are part of), Plant Nijmegen (a relational mission church plant in the Netherlands) and a couple in Zimbabwe. This was on top of the giving we already budget into each year.

It was also encouraging that many of those partners were able to visit us at least once last year.

Key events

We enjoyed having a day trip to Sherringham as a whole church family in the year, to get time together and to focus on what it means to be a church who shares their faith. We also enjoyed great invitation services over Easter and Christmas, seeing up to 20% more people attend than a regular Sunday, as many friends and family attended, some for the first time.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2023
REPORT OF THE DIRECTORS

Staff team

One of the ways we achieve our objectives is by employing people in key roles, including Eldership Team Leader, Operations, Kids team leaders (Youth & Primary aged), Discipleship Lead, Communications and Book-keeping. Other roles are fulfilled by volunteers. Our Youth Team Leader & Communications Manager stepped down at the end of 2023, but there are plans to replenish the staff team in these roles early in 2024.

Looking ahead

As we head into the next year, we are looking forward to seeing key investments in various areas of church life. We have been preparing a fresh focus on sharing our faith as a church, are investing in the structure of our Life Groups to facilitate deep care and friendships, are running a teaching and preaching course and much more.

In all these things we thank God for what he has done among us and look to him, that his kingdom would come and his will be done, in the year ahead.

Luke Sears, Eldership Team Leader, on behalf of the elders & trustees

FINANCIAL REVIEW

During the year income decreased by £66,078 to £240,453, and expenditure decreased by £83,809 to £269,398. As a result the deficit was reduced by £17,731, to a deficit of -£28,945 and the charity's net assets decreased by the same amount. Net current assets decreased by £26,008, to £201,029. The funds held by the charity at the end of the year totalled £378,566 (2022: £407,511) of which £7,376 (2022: £30,054) was restricted in use.

GRANTS POLICY

Given as deemed appropriate to a range of Christian organisations approved by the Trustees.

RESERVES POLICY

The Board of Trustees has established a policy whereby free reserves held by the charity should be maintained at three months' committed expenditure. This would equate to approximately £60,500. Funds above this level are being held pending plans for church property to be determined in the foreseeable future. The current level of unrestricted cash held £186,056 (2022: £191,033)

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers' insurance. Any contractual risks are reviewed before being entered into, so as to ensure they could not significantly impact upon the Church's ability to fulfil its objective. The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2023
REPORT OF THE DIRECTORS

DIRECTORS' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


Simon Lummis (Sep 5, 2024 13:31 GMT+1)
S Lummis (Chair)

Date 09/05/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH (CENTRAL ENGLAND)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9-10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[Lisa Darby \(Sep 16, 2024 14:25 GMT+1\)](#)

Lisa Darby FCA

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 09/16/2024

LIFE CHURCH (CENTRAL ENGLAND)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	General Funds	Restricted Funds	2023 Total £	2022 Total £
Income and Endowments from:					
Donations and legacies	2	192,623	30,841	223,464	295,701
Investment income		3,217	-	3,217	722
Other trading activities		13,048	-	13,048	5,273
Other income		724	-	724	4,835
Total Income & endowments		209,612	30,841	240,453	306,531
Expenditure on:					
Charitable activities	3	196,275	5,952	202,228	238,735
Grants payable	3c	19,604	47,566	67,170	114,472
Total expenditure		215,879	53,519	269,398	353,207
Net income / (expenditure)		(6,267)	(22,678)	(28,945)	(46,676)
Transfers between funds		-	-	-	-
Net movement in funds		(6,267)	(22,678)	(28,945)	(46,676)
Total funds brought forward		377,457	30,054	407,511	454,187
Total funds carried forward		371,190	7,376	378,566	407,511

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

Small differences of £1 may appear in these accounts due to rounding issues.

The notes on pages 9 - 14 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Fixed Assets					
Tangible assets	5	177,537	-	177,537	180,474
Current assets					
Debtors due within one year & prepayments	6	13,215	-	13,215	8,761
Debtors falling due after one year	6	-	-	-	-
Cash at bank and in hand	7	182,457	13,744	196,200	221,087
		195,672	13,744	209,415	229,848
Current Liabilities					
Liabilities falling due within one year	8	2,018	6,368	8,386	2,811
Net Current Assets		193,653	7,376	201,029	227,037
Net Assets		371,190	7,376	378,566	407,511
Unrestricted Funds				371,190	377,457
Restricted Funds				7,376	30,054
Total Funds	9			378,566	407,511

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Simon Lummis
Simon Lummis (Sep 5, 2024 13:31 GMT+1)

S Lummis (Chair)
Company number: 05267786

5th Sept 2024

Date

Charity number: 1111146

Small differences of £1 may appear in these accounts due to rounding issues.

The notes on pages 9 - 14 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

1. Accounting policies

- a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The following are the accounting policies which have been applied in dealing with material items:-
- b) Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated by the hiring of the Fletton Centre.

Investment income represents income generated by the charity's assets and includes income from bank interest.

The charity has relied significantly upon volunteers in carrying out all of its activities during the year. In accordance with the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

- c) Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.
- The cost of raising funds is not significant and has not been disclosed separately.
- Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.
- d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the relevant fund.
- e) Tangible fixed assets (over £1,000) are capitalised and depreciated on a straight line basis over the following period to reduce the cost to the expected recoverable amount:
- Buildings - 50 years (The land element of value is not depreciated)
 - Furniture & Equipment - 4 years
- f) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

- g) The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2. Voluntary income

	General Funds £	Restricted Funds £	2023 Total £	2022 Total £
Gifts and offerings	156,499	26,624	183,124	266,981
Tax recovered	36,124	4,217	40,340	28,720
	<u>192,623</u>	<u>30,841</u>	<u>223,464</u>	<u>295,701</u>

3. Charitable activity

a) Direct charitable costs

	General Funds £	Restricted Funds £	2023 Total £	2022 Total £
Church activities & events	5,029	5,594	10,623	22,740
Children's work	1,941	358	2,300	2,807
Youth work	259	-	259	81
Visiting preachers	941	-	941	1,270
Staff costs	130,219	-	130,219	169,340
Hire of premises, incl cost of hire, cost of use & equipping	27,256	-	27,256	7,082
Utilities	6,709	-	6,709	5,333
Repairs & maintenance	78	-	78	785
PA & music	640	-	640	1,093
General expenses incl travel & subsistence	1,641	-	1,641	3,642
Leadership development incl training, sabbaticals and meetings	7,027	-	7,027	6,736
	<u>181,741</u>	<u>5,952</u>	<u>187,693</u>	<u>220,909</u>

b) Support & Administration

Office costs	4,014	-	4,014	4,952
Insurance	2,032	-	2,032	1,519
Legal and professional fees	3,214	-	3,214	6,228
Independent Examination fee	2,280	-	2,280	2,070
Depreciation	2,937	-	2,937	2,945
Bank charges	58	-	58	111
	<u>14,534</u>	<u>-</u>	<u>14,534</u>	<u>17,825</u>

Combined charitable activity cost

	<u>196,275</u>	<u>5,952</u>	<u>202,228</u>	<u>238,734</u>
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c) Grants payable

Relational Mission	8,400	-	8,400	11,500
Overseas Mission Support:				
Europe	5,071	44,986	50,057	83,909
Africa	4,050	2,580	6,630	14,063
Life Community Trust (see note 12)	2,083	-	2,083	5,000
Other gifts	-	-	-	-
	<u>19,604</u>	<u>47,566</u>	<u>67,171</u>	<u>114,472</u>

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Staff, pastoral support & trustees

	General Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Gross wages, salaries & benefits in kind	119,790	-	119,790	152,039
Employer's National Insurance costs	3,701	-	3,701	7,089
Employer's pension costs	6,728	-	6,728	10,212
Total staff costs	130,219	-	130,219	169,340

For the year the charity employed 3.78 full time equivalent members of staff (2022: 4.08). Some of its activities are carried out by volunteers.

No employee earned at a rate in excess of £60,000 p.a. (2022: None)

Remuneration payable to key management (excluding trustees) amounted to £7,807 in the year (2022: £7,881). Key management is considered to cover church leaders directly employed by the church.

During the year, trustees Paul Graham and Luke Sears were paid (including employer pension contributions where applicable) £40,684 (2022: £39,403) and £45,359 (2022: £42,371) respectively for pastoral services supplied to the church. Former trustee Wouter Vertegaal Enil (2022: £17,235); as permitted by the governing document.

No other trustees were reimbursed expenses during the year (2022 - none).

The total amount of donations received from trustees was £23,943 (2022: £35,862).

In addition the following related parties were employed by the company and received the appropriate remuneration for their services:

Mrs H Graham £7,727 (2022: £7,170), Mrs S Vertegaal Enil (2022: £3,019)

All of the above figures include salary and employer's pension contributions as appropriate.

Fees payable to Stewardship, other than for the independent examination totalled Enil (2022: Enil).

5. Tangible fixed assets

	Land & Buildings	Furniture & Equipment	Total 2023
			£
Equipment			
Cost or valuation, 1 January 2023	200,000	24,073	224,073
Additions during the year	-	-	-
Cost or valuation, 31 December 2023	200,000	24,073	224,073
Accumulated depreciation, 1 January 2023	22,000	21,599	43,599
Charge for the year	2,000	937	2,937
Accumulated depreciation, 31 December 2023	24,000	22,536	46,536
Net book value, 31 December 2023	176,000	1,537	177,537
Net book value, 31 December 2022	178,000	2,474	180,474

6. Debtors & prepayments

	2023	2022
	£	£
Income tax recoverable	9,114	5,376
Sundry debtors	1,837	94
Prepayments	2,263	-
Agency amounts due from Life Community Trust	-	3,290
	13,215	8,760

Agency funds:

	Balances Jan 2023	Incoming Resources	Outgoing Resources	Balances Dec. 2023	Balances Dec. 2022
	£	£	£	£	£
Transactions on behalf of Life Community Trust	3,290	8,407	5,117	-	3,290
	3,290	8,407	5,117	-	3,290

Life Community Trust settled the balance outstanding in February 2023.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Cash at bank and in hand	2023 £	2022 £
Charities Aid Foundation	179,496	188,589
Barclays Bank plc	16,585	32,498
Cash in hand	120	-
	<u>196,200</u>	<u>221,087</u>

8. Creditors: liabilities falling due within one year	2023 £	2022 £
Accruals	2,018	2,811
Committed Grants	6,368	-
Other creditors	-	-
	<u>8,386</u>	<u>2,811</u>

9. a) Funds	Balances Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2023 £	Balances Dec. 2022 £
<i>RESTRICTED FUNDS</i>						
Mission Support & Projects	2,939	8,505	8,532	-	2,912	2,939
Church plant Nijmegen	27,115	22,336	44,987	-	4,464	27,115
	<u>30,054</u>	<u>30,841</u>	<u>53,519</u>	<u>-</u>	<u>7,376</u>	<u>30,054</u>
<i>UNRESTRICTED FUNDS</i>						
General Fund	377,457	209,612	215,879	-	371,190	377,457
	<u>377,457</u>	<u>209,612</u>	<u>215,879</u>	<u>-</u>	<u>371,190</u>	<u>377,457</u>
TOTAL	<u>407,511</u>	<u>240,454</u>	<u>269,398</u>	<u>-</u>	<u>378,566</u>	<u>407,511</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	13,744	(6,368)	7,376
Unrestricted funds	177,537	182,457	11,197	371,190
	<u>177,537</u>	<u>196,200</u>	<u>4,829</u>	<u>378,566</u>

The Mission Support & Projects Fund represent monies specifically given for the support of mission activities.

The Church Plant Nijmegen Fund represents monies donated by Life Church and many individuals and churches across Relational Mission to support a Netherlands church plant project, which began in July 2022. The project is led by Wouter Vertegaal (former elder) and is being facilitated via Relational Mission Europe.

9. b) Funds at 31st December 2022	Balances Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2022 £	Balances Dec. 2021 £
Mission Support & Projects	16,732	13,093	26,886	-	2,939	16,732
Church plant Nijmegen	-	77,331	50,216	-	27,115	-
	<u>16,732</u>	<u>90,424</u>	<u>77,102</u>	<u>-</u>	<u>30,054</u>	<u>16,732</u>
<i>UNRESTRICTED FUNDS</i>						
General Fund	437,455	216,107	276,105	-	377,457	437,455
	<u>437,455</u>	<u>216,107</u>	<u>276,105</u>	<u>-</u>	<u>407,511</u>	<u>454,187</u>
TOTAL	<u>454,187</u>	<u>306,531</u>	<u>353,207</u>	<u>-</u>	<u>407,511</u>	<u>454,187</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	30,054		30,054
Unrestricted funds	180,474	191,033	5,950	377,457
	<u>180,474</u>	<u>221,087</u>	<u>5,950</u>	<u>407,511</u>

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Operating lease commitments

The charity has an operating lease for its Sunday meeting venue. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	2,263	19,498
Between one and five years	-	-
After five years	-	-
	<u>2,263</u>	<u>19,498</u>

During the year the charity was charged £24,726 (2022: £4046) for its operating lease.

11. Events since the year end

None

12. Relationship with Life Community Trust

This is a separate registered charity (Life Community Trust registered number 1153808) which has its own set of trustees, whom are also the trustees of Life Church (Central England). As the Life Community Trust trustees are the same as the trustees of Life Church (Central England), Life Community Trust is classed as a related party. All transactions between the two charities have been separately disclosed in the above notes to the accounts.

On 18th December 2023, Life Community Trust effectively ceased trading following the decision by the Trustees to close as a charity and Company Limited by Guarantee (registered number 08536305) and this process is underway.

LIFE CHURCH (CENTRAL ENGLAND)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2023

13.	Note	Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	192,623	205,278	30,841	90,424	223,464	295,702
Investment income		3,217	722	-	-	3,217	722
Other Trading activities		13,048	5,273	-	-	13,048	5,273
Other income		724	4,835	-	-	724	4,835
Total income and endowments		209,612	216,108	30,841	90,424	240,453	306,532
EXPENDITURE ON							
Charitable activities	3ab	196,275	221,962	5,952	16,772	202,228	238,735
Grants payable	3c	19,604	54,143	47,566	60,329	67,170	114,472
Total expenditure		215,879	276,105	53,519	77,101	269,398	353,207
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(6,267)	(59,997)	(22,678)	13,323	(28,945)	(46,675)
Transfers between funds		-	-	-	-	-	-
		(6,267)	(59,997)	(22,678)	13,323	(28,945)	(46,675)
Net movement in funds		(6,267)	(59,997)	(22,678)	13,323	(28,945)	(46,675)
Reconciliation of funds:							
Total funds brought forward		377,457	437,455	30,054	16,732	407,511	454,187
Total funds carried forward		371,190	377,458	7,376	30,055	378,566	407,512

Movements on reserves and all recognised gains and losses are shown above.

Small differences of £1 may appear in these accounts due to rounding issues.