

LIFE CHURCH (CENTRAL ENGLAND)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LIFE CHURCH (CENTRAL ENGLAND)

FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL & ADMINISTRATIVE DETAILS

REGISTERED OFFICE	139b Fletton Avenue Peterborough PE2 8BY
REGISTERED COMPANY NUMBER	05267786
REGISTERED CHARITY	01111146
GOVERNING DOCUMENT	Memorandum and Articles of Association
TRUSTEES	Ruth Donnelly (<i>resigned 25th April 2023</i>) Paul Graham (<i>Chair</i>) Andrew Kennedy Simon Lummis Stephen J Searle Wouter Vertegaal (<i>resigned 25th April 2022</i>) Luke Sears (<i>appointed 15th May 2022</i>)
OTHER KEY MANAGEMENT (Elders)	Phil Bowyer Luke Sears Sam Tucker Paul Graham
BANKERS	1. Charities Aid Foundation PO Box 289 West Malling Kent ME19 4TA 2. Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough PE1 1EZ
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB

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LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2022
REPORT OF THE DIRECTORS

CHARITABLE OBJECTS

The primary aims of the charity are to fulfil the role of a Christian Church in the Peterborough area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas. This is achieved through various church activities in the Peterborough area including providing relief for people in need and the support of missionary work in other parts of the world.

GOVERNANCE

The trustees, who are the charity's directors for the purposes of company law, are responsible for the policy and operating decisions of the church. They also monitor the financial situation monthly and from time to time meet with the core leadership team of the church to review relevant matters. New trustees are recruited and appointed by the Members of the Charity. The community projects of the church are operated through Life Community Trust and the trustees of both companies are identical. The business decisions are made totally separately for each company.

THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building. Rather, it is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ were also committed to loving and caring for each other and to bringing blessing to the area in which they lived. Life Church (Central England), its trustees, eldership and members are committed to the restoration of those New Testament principles. It is not alone in this, for it is one of many Churches in the area, country and all over the world whose aims and values are rooted in New Testament. The vision is to see the people of Peterborough and elsewhere come into this experience of knowing Jesus as their Lord, Saviour and friend.

Life Church (Central England) is a member of the Evangelical Alliance and is a Relational Mission Church which is part of Newfrontiers, a family of churches both here in the UK and overseas that share similar values and objectives.

The trustees take very seriously their responsibilities to ensure the proper management and administration of the charity. To this end, they work closely with the core leadership team, whose responsibility it is to govern the life and teaching of the Church. Strict financial controls are in place and exercised by the trustees, including the monitoring of all income and expenditure against agreed budgets.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

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CHURCH MEMBERS

Seeing the above aims and objectives fulfilled is impossible without the work and devotion of each Church member. We are therefore especially thankful for all of those who work so conscientiously and sincerely, often privately or behind the scenes and perhaps even without due recognition. Their service and the part they play towards seeing the Church's vision realised cannot be overstated. Also, the Church's financial support is almost entirely down to the generous and sacrificial giving of its members, for which we praise God.

2022 REVIEW

As a church family, 2022 was a year of significant change and deliberate investment as we came out of the pandemic and looked ahead to our future as a church. It was a year, as each year is, with many challenges and much to celebrate. But in all these things we have seen God's care and grace as we have trusted and followed Jesus.

Leadership Transition

One of the most notable areas of change and investment was in the church's leadership team. In the year preceding, Wouter Vertegaal, who was leading the eldership team, had told the church of his family's plans to plant a new church with Relational Mission (the family of churches we are part of) in Nijmegen, the Netherlands. As such, during 2021 a process of discerning the right next steps for the leadership team was completed. Off the back of this, Luke Sears, who was part of Relational Mission Church in Cambridge, was invited to join the church family with a view to lead the eldership team in due course.

In January 2022, Luke and his family moved to Peterborough and joined the church. Then, just after Easter, the elders, the church family, and representatives from Relational Mission, formally welcomed Luke into the eldership team and his role to lead it. At a similar time Wouter finished his handover and stepped back as an elder of the church to complete the leadership transition ahead of their departure in July.

The rest of the year was then spent settling and establishing as an eldership team.

Meeting Together

This year was the first one that we were able to meet in person without interruption after the pandemic, which was a real joy. The year began with a continuation of meeting in the premises we own in Fletton. However, this space was not ideal as it did not fit the whole congregation and had inadequate facilities for childrens and youth work.

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As such, from November we were able to hire halls at the secondary school that we met at before the pandemic. This allowed us to meet all together as one congregation while also serving our under 18s much better, which was appreciated by us all.

It has also been a real encouragement that we have seen many new visitors over this year, those new to the area and those exploring faith, which we are very grateful to God for.

Outreach

We continue to look for ways to care for the community of Peterborough City and the surrounding area. Our Life Money debt and benefits advice service continued to run through the year, providing important care for the many in financial difficulties. Our toddler group, Life Tots, also continued, regularly fully subscribed, serving the families and children of the Fletton Area. Finally, we also began a Global Cafe, a regular space aimed at befriending and caring for the many asylum seekers who have been placed in Peterborough and helping them to grow their English skills.

All of these activities are run out of the premises that we are very fortunate to own.

Missions

Supporting other christian works, within and outside the UK, remains a priority for us. Through the giving of our time, people and finances, we continued to support Relational Mission in the work they do strengthening and planting churches in the UK and further afield. We also continued to support projects that we have close relational ties to in Zimbabwe, Serbia & Mozambique. Finally, for the first time, we began to support the new church plant with Wouter and his family went to start in the Netherlands.

Kids & Youth Work

We love the many children and young people that are part of the church and it has been brilliant being able to serve them better on Sundays in the latter part of the year by being in our new meeting venue. We also employed our Youth Team Leader and Kids Team Leader who oversee these works, both of whom were interns at the church previously. They are settling into their new roles well and are doing a great job serving the children, parents and their teams.

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Key events

There were a number of key moments in the year which were real highlights, with brilliant all age services at Easter and Christmas. We also had a whole church weekend away with over 130 attendees, which was a great time to be all together and build community.

In all these things we thank God for what he has done among us and look to him, that his kingdom would come and his will be done, in the year ahead.

Luke Sears, Eldership Team Leader, on behalf of the elders & trustees

FINANCIAL REVIEW

During the year income increased by £47,415 to £306,531, and expenditure increased by £107,257, to £353,207. As a result surplus for the year decreased by £59,842, to a deficit of -£46,676 and the charity's net assets decreased by the same amount. Net current assets decreased by £43,739, to £227,037. The funds held by the charity at the end of the year totalled £407,511 (2021: £454,187) of which £ 30,524 (2021: £16,732) was restricted in use.

GRANTS POLICY

Given as deemed appropriate to a range of Christian organisations approved by the Trustees.

RESERVES POLICY

The Board of Trustees has established a policy whereby free reserves held by the charity should be maintained at three months' committed expenditure. This would equate to approximately £55,000. Funds above this level are being held pending plans for church property to be determined in the foreseeable future. The current level of unrestricted cash held £191,033 (2021: £202,294)

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RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers' insurance. Any contractual risks are reviewed before being entered into, so as to ensure they could not significantly impact upon the Church's ability to fulfil its objective. The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

DIRECTORS' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Paul Graham

P Graham (Chair)

Date: 26/09/2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFE CHURCH (CENTRAL ENGLAND)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

For and on behalf of:

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 26th September 2023

LIFE CHURCH (CENTRAL ENGLAND)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	General Funds	Restricted Funds	2022 Total £	2021 Total £
Income and Endowments from:					
Donations and legacies	2	205,278	90,424	295,701	254,540
Investment income		722	-	722	21
Other trading activities		5,273	-	5,273	3,936
Other income		4,835	-	4,835	619
Total Income & endowments		216,107	90,424	306,531	259,116
Expenditure on:					
Charitable activities	3	221,962	16,772	238,735	207,123
Grants payable	3c	54,143	60,329	114,472	38,827
Total expenditure		276,105	77,102	353,207	245,950
Net income / (expenditure)		(59,998)	13,322	(46,676)	13,166
Transfers between funds		-	-	-	-
Net movement in funds		(59,998)	13,322	(46,676)	13,166
Total funds brought forward		437,455	16,732	454,187	441,021
Total funds carried forward		377,457	30,054	407,511	454,187

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 - 15 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
Fixed Assets					
Tangible assets	5	180,474	-	180,474	183,411
Current assets					
Debtors due within one year & prepayments	6	8,761	-	8,761	53,598
Debtors falling due after one year	6	-	-	-	-
Cash at bank and in hand	7	191,033	30,054	221,087	225,781
		199,794	30,054	229,848	279,379
Current Liabilities					
Liabilities falling due within one year	8	2,811	-	2,811	8,603
Net Current Assets		196,984	30,054	227,037	270,776
Net Assets		377,458	30,054	407,511	454,187
Unrestricted Funds				377,457	437,455
Restricted Funds				30,054	16,732
Total Funds	9			407,511	454,187

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Paul Graham

P Graham (Chair)
Company number: 5267786

26/09/2023

Date

Charity number: 1111146

The notes on pages 10 - 15 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

1. Accounting policies

- a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The following are the accounting policies which have been applied in dealing with material items:-

- b) Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out all of its activities during the year. In accordance with the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

- c) Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

- d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the relevant fund.

- e) Tangible fixed assets (over £1,000) are capitalised and depreciated on a straight line basis over the following period to reduce the cost to the expected recoverable amount:

Buildings - 50 years (The land element of value is not depreciated)

Furniture & Equipment - 4 years

- f) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

- g) The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2. Voluntary income

	General Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Gifts and offerings	178,613	88,368	266,981	220,030
Tax recovered	26,665	2,056	28,720	34,510
	<u>205,278</u>	<u>90,424</u>	<u>295,701</u>	<u>254,540</u>

3. Charitable activity

a) Direct charitable costs

	General Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Church activities & events	5,968	16,772	22,740	17,006
Children's work	2,807	-	2,807	2,710
Youth work	81	-	81	72
Visiting preachers	1,270	-	1,270	2,064
Staff costs	169,340	-	169,340	140,624
Hire of premises, incl cost of hire, cost of use & equipping	7,082	-	7,082	1,833
Utilities	5,333	-	5,333	5,104
Repairs & maintenance	785	-	785	1,757
PA & music	1,093	-	1,093	6,039
General expenses incl travel & subsistence	3,642	-	3,642	2,482
Leadership development incl training, sabbaticals and meetings	6,736	-	6,736	13,438
	<u>204,137</u>	<u>16,772</u>	<u>220,910</u>	<u>193,128</u>

b) Support & Administration

Office costs	4,952	-	4,952	5,466
Insurance	1,519	-	1,519	1,741
Legal and professional fees	6,228	-	6,228	1,227
Independent Examination fee	2,070	-	2,070	1,800
Depreciation	2,945	-	2,945	3,615
Bank charges	111	-	111	146
	<u>17,825</u>	<u>-</u>	<u>17,825</u>	<u>13,995</u>

Combined charitable activity cost

	<u>221,962</u>	<u>16,772</u>	<u>238,735</u>	<u>207,123</u>
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c) Grants payable

Relational Mission	11,500	-	11,500	9,900
Overseas Mission Support:				
Europe	32,693	51,216	83,909	1,412
Africa	4,950	9,113	14,063	21,016
Life Community Trust (see note 12)	5,000	-	5,000	5,000
Other gifts		-	-	1,500
	<u>54,143</u>	<u>60,329</u>	<u>114,472</u>	<u>38,828</u>

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
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4. Staff, pastoral support & trustees

	General Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Gross wages, salaries & benefits in kind	152,039	-	152,039	127,268
Employer's National Insurance costs	7,089	-	7,089	5,517
Pension costs	10,212	-	10,212	7,839
Total staff costs	169,340	-	169,340	140,624

For the year the charity employed 4.08 full time equivalent members of staff (2021: 3.96). Some of its activities are carried out by volunteers.

No employee earned at a rate in excess of £60,000 p.a. (2021: None)

Remuneration payable to key management (excluding trustees) amounted to £7,881 in the year (2021:£12,569). Key management is considered to cover church leaders directly employed by the church.

During the year, trustees Paul Graham, Luke Sears and Wouter Vertegaal were paid (including employer pension contributions where applicable) £39,403 (2021: £37,973), £42,371 (2021: nil) and £17,235 (2021: £45,005) respectively for pastoral services supplied to the church; as permitted by the governing document.

No other trustees were reimbursed expenses during the year (2021 - none).

The total amount of donations received from trustees was £35,862 (2021: £30,117).

In addition the following related parties were employed by the company and received the appropriate remuneration for their services:

Mrs H Graham £7,170 (2021 - £6,962), and Mrs S Vertegaal £3,019 (2021 - £5,024)

All of the above figures include salary and employer's pension contributions as appropriate.

Fees payable to Stewardship, other than for the independent examination totalled £nil (2021: £nil).

5. Tangible fixed assets

	Land & Buildings	Furniture & Equipment	Total 2022
			£
Equipment			
Cost or valuation, 1 January 2022	200,000	24,073	224,073
Additions during the year	-	-	-
Cost or valuation, 31 December 2022	200,000	24,073	224,073
Accumulated depreciation, 1 January 2022	20,000	20,662	40,662
Charge for the year	2,000	937	2,937
Accumulated depreciation, 31 December 2022	22,000	21,599	43,599
Net book value, 31 December 2022	178,000	2,474	180,474
Net book value, 31 December 2021	180,000	3,411	183,411

6. Debtors & prepayments

	2022	2021
	£	£
Income tax recoverable	5,376	49,762
Sundry debtors	94	-
Prepayments	-	438
Agency amounts due from Life Community Trust	3,290	3,398
	8,761	53,597

Agency funds:	Balances Jan 2022	Incoming Resources	Outgoing Resources	Balances Dec. 2022	Balances Dec. 2021
	£	£	£	£	£
Transactions on behalf of Life Community Trust	3,398	10,878	10,986	3,290	3,398
	3,398	10,878	10,986	3,290	3,398

Life Community Trust settled the balance outstanding in February 2023.

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**NOTES TO THE ACCOUNTS
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7. Cash at bank and in hand	2022 £	2021 £
Charities Aid Foundation	188,589	201,475
Barclays Bank plc	32,498	24,276
Cash in hand	-	30
	<u>221,087</u>	<u>225,781</u>

8. Creditors: liabilities falling due within one year	2022 £	2021 £
Accruals	2,811	8,603
	<u>2,811</u>	<u>8,603</u>

9. a) Funds	Balances Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2022 £	Balances Dec. 2021 £
<i>RESTRICTED FUNDS</i>						
Mission Support & Projects	16,732	13,093	26,886	-	2,939	16,732
Church plant Nijmegen	-	77,331	50,216	-	27,115	-
	<u>16,732</u>	<u>90,424</u>	<u>77,102</u>	<u>-</u>	<u>30,054</u>	<u>16,732</u>
<i>UNRESTRICTED FUNDS</i>						
General Fund	437,455	216,107	276,105	-	377,457	437,455
	<u>437,455</u>	<u>216,107</u>	<u>276,105</u>	<u>-</u>	<u>377,457</u>	<u>437,455</u>
TOTAL	<u>454,187</u>	<u>306,531</u>	<u>353,207</u>	<u>-</u>	<u>407,511</u>	<u>454,187</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	30,054		30,054
Unrestricted funds	180,474	191,033	5,950	377,457
	<u>180,474</u>	<u>221,087</u>	<u>5,950</u>	<u>407,511</u>

The Mission Support & Projects Fund represent monies specifically given for the support of mission activities and the Contented Fletton community project.

The Church Plant Nijmegen Fund represents monies donated by Life Church and many individuals and churches across Relational Mission to support a Netherlands church plant project, which began in July 2022. The project is led by Wouter Vertegaal (former elder) and is being facilitated via Relational Mission Europe.

9. b) Funds at 31st December 2021	Balances Jan 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2021 £	Balances Dec. 2020 £
<i>Mission Support & Projects</i>	25,008	23,118	31,394		16,732	25,008
	<u>25,008</u>	<u>23,118</u>	<u>31,394</u>	<u>-</u>	<u>16,732</u>	<u>25,008</u>
<i>UNRESTRICTED FUNDS</i>						
General Fund	416,013	235,998	214,556		437,455	416,013
	<u>416,013</u>	<u>235,998</u>	<u>214,556</u>	<u>-</u>	<u>437,455</u>	<u>416,013</u>
TOTAL	<u>441,021</u>	<u>259,116</u>	<u>245,950</u>	<u>-</u>	<u>454,187</u>	<u>441,021</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	23,487	(6,755)	16,732
Unrestricted funds	183,411	202,294	51,751	437,455
	<u>183,411</u>	<u>225,781</u>	<u>44,996</u>	<u>454,187</u>

The restricted funds represent monies specifically given for the support of mission activities and the Contented Fletton community project.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Operating lease commitments

The charity has an operating lease for its Sunday meeting venue. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022	2021
	£	£
Payments falling due:		
Within one year	19,498	-
Between one and five years	-	-
After five years	-	-
	<u>19,498</u>	<u>-</u>

During the year the charity was charged £4,046 (2021: £NIL) for its operating lease.

11. Events since the year end

None

12. Relationship with Life Community Trust

This is a separate registered charity (Life Community Trust registered number 1153808) which has its own set of trustees, whom are also the trustees of Life Church (Central England). As the Life Community Trust trustees are the same as the trustees of Life Church (Central England), Life Community Trust is classed as a related party. All transactions between the two charities have been separately disclosed in the above notes to the accounts.

LIFE CHURCH (CENTRAL ENGLAND)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2022

13.	Note	Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	205,278	231,422	90,424	23,118	295,701	254,540
Investment income		722	21	-	-	722	21
Other Trading activities		5,273	3,936	-	-	5,273	3,936
Other income		4,835	619	-	-	4,835	619
Total income and endowments		216,107	235,998	90,424	23,118	306,531	259,116
EXPENDITURE ON							
Charitable activities	3ab	221,962	193,144	16,772	13,979	238,735	207,123
Grants payable	3c	54,143	21,412	60,329	17,415	114,472	38,827
Total expenditure		276,105	214,556	77,102	31,394	353,207	245,950
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(59,998)	21,442	13,322	(8,276)	(46,676)	13,166
Transfers between funds		-	-	-	-	-	-
		(59,998)	21,442	13,322	(8,276)	(46,676)	13,166
Net movement in funds		(59,998)	21,442	13,322	(8,276)	(46,676)	13,166
Reconciliation of funds:							
Total funds brought forward		437,455	416,013	16,732	25,008	454,187	441,021
Total funds carried forward		377,457	437,455	30,054	16,732	407,511	454,187

Movements on reserves and all recognised gains and losses are shown above.