

LIFE CHURCH (CENTRAL ENGLAND)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LIFE CHURCH (CENTRAL ENGLAND)

**FOR THE YEAR ENDED 31 DECEMBER 2021
LEGAL & ADMINISTRATIVE DETAILS**

REGISTERED OFFICE	139b Fletton Avenue Peterborough PE2 8BY
REGISTERED COMPANY NUMBER	05267786
REGISTERED CHARITY	01111146
GOVERNING DOCUMENT	Memorandum and Articles of Association
TRUSTEES	Phil Angell (<i>deceased 9th November 2021</i>) Ruth Donnelly Paul Graham (<i>Chair</i>) Andrew Kennedy Simon Lummis Stephen J Searle Wouter Vertegaal (<i>resigned 25th April 2022</i>)
OTHER KEY MANAGEMENT (Elders)	Phil Bowyer (<i>appointed 21st February 2021</i>) Luke Sears (<i>appointed 15th May 2022</i>) Sam Tucker
BANKERS	1. Charities Aid Foundation PO Box 289 West Malling Kent ME19 4TA 2. Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough PE1 1EZ
INDEPENDENT EXAMINER	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2021
REPORT OF THE DIRECTORS

CHARITABLE OBJECTS

The primary aims of the charity are to fulfil the role of a Christian Church in the Peterborough area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas. This is achieved through various church activities in the Peterborough area including providing relief for people in need and the support of missionary work in other parts of the world.

GOVERNANCE

The trustees, who are the charity's directors for the purposes of company law, are responsible for the policy and operating decisions of the church. They also monitor the financial situation monthly and from time to time meet with the core leadership team of the church to review relevant matters. New trustees are recruited and appointed by a majority of existing trustees. The community projects of the church are mainly operated through Life Community Trust and the trustees of both companies are identical. The business decisions are made totally separately for each company.

THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building. Rather, it is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ were also committed to loving and caring for each other and to bringing blessing to the area in which they lived. Life Church (Central England), its trustees, eldership and members are committed to the restoration of those New Testament principles. It is not alone in this, for it is one of many Churches in the area, country and all over the world whose aims and values are rooted in New Testament. The vision is to see the people of Peterborough and elsewhere come into this experience of knowing Jesus as their Lord, Saviour and friend.

Life Church (Central England) is a member of the Evangelical Alliance and is a Relational Mission Church which is part of Newfrontiers, a family of churches both here in the UK and overseas that share similar values and objectives.

The trustees take very seriously their responsibilities to ensure the proper management and administration of the charity. To this end, they work closely with the core leadership team, whose responsibility it is to govern the life and teaching of the Church. Strict financial controls are in place and exercised by the trustees, including the monitoring of all income and expenditure against agreed budgets.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

CHURCH MEMBERS

Seeing the above aims and objectives fulfilled is impossible without the work and devotion of each Church member. We are therefore especially thankful for all of those who work so conscientiously and sincerely, often privately or behind the scenes and perhaps even without due recognition. Their service and the part they play towards seeing the Church's vision realised cannot be overstated. Also, the Church's financial support is almost entirely down to the generous and sacrificial giving of its members, for which we praise God.

LIFE CHURCH (CENTRAL ENGLAND)
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REPORT OF THE DIRECTORS

2021 REVIEW

During 2021 Life Church continued to operate under Covid-restrictions which impacted our church community ongoingly. The first term was marked by leadership developments as one of our elders retired and two new elders were appointed. The second season was marked by further leadership developments as we announced that our current team leader will be sent out to plant a church in the Netherlands in 2022. Also a scheduled team leader sabbatical took place and the team led into transition to in-person meetings together. The third term was marked by fruitful preparation for transition and succession. At the end of 2021, as trustees, we look back grateful and encouraged by the resilience of the church community, staff, volunteers and leadership team as we navigate through a pandemic and leadership transition. We continue to be attentive to the ongoing work required to regain momentum as we come out of this season of transition.

Life Church continued to reach out to support those in the community around us - through our connections with local schools - with food hampers and holiday activity packs for struggling families.

With such quickly changing dynamic the year is best described by dividing it into thirds.

JAN-APRIL

The first term of the year was marked by some key leadership developments. After a long season of service Phil Angell stepped back as elder at Life Church. At the same time, we saw two new elders being appointed; Paul Graham and Phil Bowyer. With Paul Graham coming on staff our operational capacity increased and Phil Bowyer started his part-time employment overseeing Life Groups. We continued to meet online during the Covid-pandemic and saw new momentum developing by using multiple online platforms, which increased visibility. New children's and youth work initiatives took place through online programs and events, led by our interns Joe Oldfield and Nathanael Grenfell. Participation continued with just under 200 attenders on average. Even an online week of 24-7 prayer took place. Life groups continued to meet online. We continued to press into our building project pursuing a building on Cowgate, which sadly did not materialize.

MAY - JULY

The second term of the year was marked by further leadership developments as we announced a leadership transition. In 2022 we plan to send out our team leader to plant a church in the Netherlands. Online momentum started to decline with prolonged Covid-restrictions and hinderance in engaging with new attenders. Attendance dropped to just under 175 attenders on average. Wouter Vertegaal took a scheduled 4month sabbatical during this term. A series of successful Easter events took place including a Good Friday service, a GLO Easter party and an Easter Sunday service. Also, a new building project option was pursued at Fletton Quays, but sadly no winning bid was gained.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2021
REPORT OF THE DIRECTORS

SEPT - DEC

The final term presented some difficulty for the church. The transition to in-person meetings was not a strong one. The transition was impacted by several things. First of all, the transition had to happen during Sabbatical season. Secondly, our previous venue at the Thomas Deacon Academy was no longer available, therefore we had to revert to multi-services at our less suitable community centre in Fletton. Thirdly, due to the prolonged online season it proved difficult to help people engage in-person again. Momentum dropped to under 125 attenders on average. In the midst of this we continued our transition preparation and with the help of Daniel Goodman on behalf of the Relational Mission team, a suitable candidate was selected for the role of Team Leader in the person of Luke Sears who will start introductions with the church early 2022. Our interns Joe Oldfield and Nathanael Grenfell transitioned to placements in children's and youthwork with Life Church for the coming 3 years alongside degree courses in Mission & Ministry. Tola Ayeni joined our team as new Life Money manager. Further in-person activities and events took place such as; Lifetots, a week of prayer and fasting, a GLO in the dark party and our first weekend away with 125 people attending.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using online media and returned during 2021 to limited in-person activities. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

FINANCIAL REVIEW

During the year income reduced by £664 to £259,115, and expenditure increased by £49,496, to £249,550. As a result surplus for the year decreased by £50,159, to £13,165 and the charity's net assets increased by the same amount. Net current assets increased by £14,209, to £270,776. The funds held by the charity at the end of the year totalled £454,187 (2020: £441,021) of which £ 16,732 (2020: £25,008) was restricted in use.

LIFE CHURCH (CENTRAL ENGLAND)
FOR THE YEAR ENDED 31 DECEMBER 2021
REPORT OF THE DIRECTORS

GRANTS POLICY

Given as deemed appropriate to a range of Christian organisations approved by the Trustees. Including but not restricted to close partners in Zimbabwe, Mozambique & Serbia who work to help with relief for the poor through church ministry.

RESERVES POLICY

The Board of Trustees has established a policy whereby free reserves held by the charity should be maintained at three months' committed expenditure. This would equate to approximately £55,000. Funds above this level are being held pending plans for church property to be determined in the foreseeable future. The current level of unrestricted cash held £202,294 (2020: £213,996)

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers' insurance. Any contractual risks are reviewed before being entered into, so as to ensure they could not significantly impact upon the Church's ability to fulfil its objective. The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

DIRECTORS' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Paul Graham

P Graham (Chair)

Date: 16/09/2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFE CHURCH (CENTRAL ENGLAND)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 - 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 21/09/2022

LIFE CHURCH (CENTRAL ENGLAND)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	General Funds	Restricted Funds	2021 Total £	2020 Total £
Income and Endowments from:					
Donations and legacies	2	231,422	23,118	254,540	253,756
Investment income		21	-	21	152
Other trading activities		3,936	-	3,936	4,816
Government CJRS Grant		-	-	-	745
Other income		619	-	619	310
Total Income & endowments		235,998	23,118	259,116	259,779
Expenditure on:					
Charitable activities	3	193,144	13,979	207,123	159,532
Grants payable	3c	21,412	17,415	38,827	36,922
Total expenditure		214,556	31,394	245,950	196,454
Net income / (expenditure)		21,442	(8,276)	13,166	63,325
Transfers between funds		-	-	-	-
Net movement in funds		21,442	(8,276)	13,166	63,325
Total funds brought forward		416,013	25,008	441,021	377,696
Total funds carried forward		437,455	16,732	454,187	441,021

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 - 14 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Fixed Assets					
Tangible assets	5	183,411	-	183,411	184,454
Current assets					
Debtors due within one year & prepayments	6	53,598	-	53,598	21,297
Debtors falling due after one year	6	-	-	-	-
Cash at bank and in hand	7	202,294	23,487	225,781	239,005
		<u>255,892</u>	<u>23,487</u>	<u>279,379</u>	<u>260,301</u>
Current Liabilities					
Liabilities falling due within one year	8	1,848	6,755	8,603	3,734
Net Current Assets		254,044	16,732	270,776	256,567
Net Assets		<u>437,455</u>	<u>16,732</u>	<u>454,187</u>	<u>441,021</u>
Unrestricted Funds				437,455	416,013
Restricted Funds				16,732	25,008
Total Funds	9			<u>454,187</u>	<u>441,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Paul Graham

16/09/2022

P Graham (Chair)
Company number: 5267786

Date

Charity number: 1111146

The notes on pages 9 - 14 form part of these accounts.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

1. Accounting policies

- a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The following are the accounting policies which have been applied in dealing with material items:-

- b) Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out all of its activities during the year. In accordance with the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

- c) Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

- d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the relevant fund.
- e) Tangible fixed assets (over £1,000) are capitalised and depreciated on a straight line basis over the following period to reduce the cost to the expected recoverable amount:
- Buildings - 50 years (The land element of value is not depreciated)
Furniture & Equipment - 4 years
- f) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

- g) The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2. Voluntary income

	General Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Gifts and offerings	196,912	23,118	220,030	220,633
Tax recovered	34,510	-	34,510	33,123
Legacies	-	-	-	-
	<u>231,422</u>	<u>23,118</u>	<u>254,540</u>	<u>253,756</u>

3. Charitable activity

a) Direct charitable costs

	General Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Church activities & events	3,165	13,841	17,006	4,959
Children's work	2,572	138	2,710	2,784
Youth work	72	-	72	56
Visiting preachers	2,064	-	2,064	1,399
Staff costs	140,624	-	140,624	109,937
Hire of premises	1,833	-	1,833	5,298
Utilities	5,104	-	5,104	4,124
Repairs & maintenance	1,757	-	1,757	1,304
PA & music	6,039	-	6,039	5,073
General expenses incl travel & subsistence	2,482	-	2,482	4,597
Leadership development incl training, sabbaticals and meetings	13,438	-	13,438	6,738
	<u>179,149</u>	<u>13,979</u>	<u>193,128</u>	<u>146,269</u>

b) Support & Administration

Office costs	5,466	-	5,466	3,043
Insurance	1,741	-	1,741	2,002
Legal and professional fees	1,227	-	1,227	3,189
Independent Examination fee	1,800	-	1,800	1,800
Depreciation	3,615	-	3,615	3,149
Bank charges	146	-	146	80
	<u>13,995</u>	<u>-</u>	<u>13,995</u>	<u>13,263</u>

Combined charitable activity cost

	<u>193,144</u>	<u>13,979</u>	<u>207,123</u>	<u>159,532</u>
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c) Grants payable

Relational Mission (formerly New Frontiers International)	9,900	-	9,900	12,800
Overseas Missionary Support (Individuals):				
Europe	1,412	-	1,412	1,200
Africa	3,600	17,416	21,016	16,622
Life Community Trust (see note 11)	5,000	-	5,000	5,000
Other gifts	1,500	-	1,500	1,300
	<u>21,412</u>	<u>17,416</u>	<u>38,827</u>	<u>36,922</u>

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Staff, pastoral support & trustees

	General Funds £	Restricted Funds £	2021 Total £	2020 Total £
Gross wages, salaries & benefits in kind	127,268	-	127,268	97,997
Employer's National Insurance costs	5,517	-	5,517	5,819
Pension costs	7,839	-	7,839	6,120
Total staff costs	140,624	-	140,624	109,936

For the year the charity employed 3.96 full time equivalent members of staff (2020: 3.1). Some of its activities are carried out by volunteers.

No employee earned at a rate in excess of £60,000 p.a. (2020: None)

Remuneration payable to key management (excluding trustees) amounted to £12,569 in the year (2020: £16,256). Key management is considered to cover church leaders directly employed by the church.

During the year, trustees Paul Graham and Wouter Vertegaal were paid £37,973 (2020: £13,445) and £45,005 (2020: £45,426) respectively for pastoral services supplied to the church; as permitted by the governing document.

During the year a gift was paid to the Trustee Phil Angell of £1,500 from monies raised by the congregation as he retired from his pastoral duties in January 2021 (2020: £nil)

No other trustees were reimbursed expenses during the year (2020 - none).

The total amount of donations received from trustees was £30,117 (2020: £27,611).

In addition the following related parties were employed by the company and received the appropriate remuneration for their services:

Mrs H Graham £6,962 (2020 - £6,808), Mr S Tucker nil (2020 - £4,030) and Mrs S Vertegaal £5,024 (2020 - £4,999)

All of the above figures include salary and employer's pension contributions as appropriate.

Fees payable to Stewardship, other than for the independent examination totalled £nil (2020: £nil).

5. Tangible fixed assets

	Land & Buildings	Furniture & Equipment	Total 2021 £
Equipment			
Cost or valuation, 1 January 2021	200,000	21,501	221,501
Additions during the year	-	2,572	2,572
Cost or valuation, 31 December 2021	200,000	24,073	224,073
Accumulated depreciation, 1 January 2021	18,000	19,047	37,047
Charge for the year	2,000	1,615	3,615
Accumulated depreciation, 31 December 2021	20,000	20,662	40,662
Net book value, 31 December 2021	180,000	3,411	183,411
Net book value, 31 December 2020	182,000	2,454	184,454

6. Debtors & prepayments

	2021 £	2020 £
Income tax recoverable	49,762	15,746
Sundry debtors	-	484
Prepayments	438	2,659
Agency amounts due from Life Community Trust	3,398	2,409
	53,598	21,297

Agency funds:

	Balances Jan 2021 £	Incoming Resources £	Outgoing Resources £	Balances Dec. 2021 £	Balances Dec. 2020 £
Transactions on behalf of Life Community Trust	2,409	3,601	2,612	3,398	2,409
	2,409	3,601	2,612	3,398	2,409

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Cash at bank and in hand	2021 £	2020 £
Charities Aid Foundation	201,475	221,122
Barclays Bank plc	24,276	17,402
Cash in hand	30	480
	<u>225,781</u>	<u>239,004</u>
8. Creditors: liabilities falling due within one year	2021 £	2020 £
Accruals	8,603	3,734
	<u>8,603</u>	<u>3,734</u>

9. a) Funds	Balances Jan 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2021 £	Balances Dec. 2020 £
<i>RESTRICTED FUNDS</i>						
Mission Support & Projects	25,008	23,118	31,394	-	16,732	25,008
	<u>25,008</u>	<u>23,118</u>	<u>31,394</u>	<u>-</u>	<u>16,732</u>	<u>25,008</u>
<i>UNRESTRICTED FUNDS</i>						
General Fund	416,013	235,998	214,556	-	437,455	416,013
	<u>416,013</u>	<u>235,998</u>	<u>214,556</u>	<u>-</u>	<u>437,455</u>	<u>416,013</u>
TOTAL	<u>441,021</u>	<u>259,116</u>	<u>245,950</u>	<u>-</u>	<u>454,187</u>	<u>441,021</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	23,487	(6,755)	16,732
Unrestricted funds	183,411	202,294	51,751	437,455
	<u>183,411</u>	<u>225,781</u>	<u>44,995</u>	<u>454,187</u>

The restricted funds represent monies specifically given for the support of mission activities and the Contented Fletton community project.

9. b) Funds at 31st December 2020	Balances Jan 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances Dec. 2020 £	Balances Dec. 2019 £
Mission Support & Projects	27,024	14,992	17,008		25,008	27,024
	<u>27,024</u>	<u>14,992</u>	<u>17,008</u>	<u>-</u>	<u>25,008</u>	<u>27,024</u>
<i>UNRESTRICTED FUNDS</i>						
General Fund	350,672	244,787	179,446		416,013	350,672
	<u>350,672</u>	<u>244,787</u>	<u>179,446</u>	<u>-</u>	<u>416,013</u>	<u>350,672</u>
TOTAL	<u>377,696</u>	<u>259,779</u>	<u>196,454</u>	<u>-</u>	<u>441,021</u>	<u>377,696</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & Cash balances £	Other net assets £	TOTAL £
Restricted funds	-	25,008	-	25,008
Unrestricted funds	184,454	213,996	17,562	416,013
	<u>184,454</u>	<u>239,004</u>	<u>17,562</u>	<u>441,021</u>

The restricted funds represent monies specifically given for the support of mission activities and the Contented Fletton community project.

LIFE CHURCH (CENTRAL ENGLAND)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Events since the year end

None

11. Relationship with Life Community Trust

This is a separate registered charity (Life Community Trust registered number 1153808) which has its own set of trustees, whom are also the trustees of Life Church (Central England). As the Life Community Trust trustees are the same as the trustees of Life Church (Central England), Life Community Trust is classed as a related party. All transactions between the two charities have been separately disclosed in the above notes to the accounts.

LIFE CHURCH (CENTRAL ENGLAND)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2021

12.		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	231,422	238,764	23,118	14,992	254,540	253,756
Investment income		21	152	-	-	21	152
Other Trading activities		3,936	4,816	-	-	3,936	4,816
Government CJRS Grant		-	745	-	-	-	745
Other income		619	310	-	-	619	310
Total income and endowments		235,998	244,787	23,118	14,992	259,116	259,779
EXPENDITURE ON							
Charitable activities	3	193,144	155,311	13,979	4,221	207,123	159,532
Grants payable	3c	21,412	24,135	17,416	12,787	38,827	36,921
Total expenditure		214,556	179,446	31,394	17,008	245,950	196,453
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		21,441	65,341	(8,276)	(2,016)	13,166	63,325
Transfers between funds		-	-	-	-	-	-
		21,441	65,341	(8,276)	(2,016)	13,166	63,325
Net movement in funds		21,441	65,341	(8,276)	(2,016)	13,166	63,325
Reconciliation of funds:							
Total funds brought forward		416,013	350,672	25,008	27,024	441,021	377,696
Total funds carried forward		437,455	416,013	16,732	25,008	454,187	441,021

Movements on reserves and all recognised gains and losses are shown above.