



**Senghenydd Youth Drop In Centre  
Report & Unaudited Financial Statements  
31st March 2024**

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## Reference and Administrative Details

For the year ended 31<sup>st</sup> March 2024

**Charity Number** 1111138

**Company Number** 5290895

**Registered Office** Old Caretakers House  
Gwern Avenue  
Senghenydd  
Caerphilly CF83 4HA

**Trustees** *The Trustees who served during  
the year and up to the date of this  
report were as follows:*

Annlouise Cavanna

Chair/Secretary

Lesley Brunton

Treasurer

Charlotte Bishop

Dale Berry

Jessica Manship

John Roberts

Mark Stretch

Martha Catterson

Morgana Chamberlain

Laurence Clay

**Independent  
Examiner**

Cymryd Rhan

Davina Hutchinson ACMA FCIE

Balcony Office First Floor

Town Hall

Great Oak Street

Llanidloes

Powys SY18 6BN

## **Report of the Trustees**

For the year ended 31<sup>st</sup> March 2024

The Trustees present their annual report together with the Financial Statements of the charity for the year ended 31<sup>st</sup> March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under Company Law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

# **Independent Examiner's Report to the Trustees of Senghenydd Youth Drop In Centre**

For the year ended 31<sup>st</sup> March 2024

I report to the Trustees on my examination of the accounts of Senghenydd Youth Drop In Centre (the CIO) for the year ended 31<sup>st</sup> March 2024, which are set out on pages     to     .

## **Respective Responsibilities of Trustees and Examiner**

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that

the accounts give a “true and fair view which is not a matter considered as part of an independent examination; or

4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*D E Hutchinson*

Date: 10<sup>th</sup> October 2024

Davina Hutchinson ACMA FCIE

For and on behalf of:

Cymryd Rhan

Balcony Office First Floor

Town Hall

Great Oak Street

Llanidloes

Powys SY18 6BN

## Statement of Financial Activities

For the year ended 31<sup>st</sup> March 2024

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
<b>Income from</b>				
Donations and grants <sup>2</sup>	112,743	15,413	<b>128,156</b>	159,278
Charitable activities <sup>3</sup>	-	13,155	<b>13,155</b>	1,022
Other trading activities	-	-	-	-
Investments	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>	112,743	28,568	<b>141,311</b>	160,300
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on</b>				
Raising funds	-	-	-	1,093
Charitable activities	81,109	64,536	<b>145,645</b>	140,372
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure<sup>5</sup></b>	81,109	64,536	<b>145,645</b>	141,465
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	31,634	(35,968)	<b>(4,334)</b>	18,835
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers between funds	(366)	366	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds<sup>6</sup></b>	31,268	(35,602)	<b>(4,334)</b>	18,835
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds</b>				
Total funds brought forward	18,337	47,064	<b>65,401</b>	46,566
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	49,605	11,462	<b>61,067</b>	65,401
	=====	=====	=====	=====

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note to the accounts.

## Statement of Assets and Liabilities

For the year ended 31<sup>st</sup> March 2024

	2024 £	2023 £
<b>Fixed Assets</b>		
Tangible assets <sup>9</sup>	-	-
	<hr/>	<hr/>
<b>Current Assets</b>		
Debtors <sup>10</sup>	-	-
Cash at bank and in hand	61,467	66,001
	<hr/>	<hr/>
	61,467	66,001
<b>Liabilities</b>		
Creditors: amounts falling due within 1 year <sup>11</sup>	400	600
	<hr/>	<hr/>
<b>Net Current Assets</b>	61,067	65,401
	<hr/>	<hr/>
<b>Net Assets <sup>12</sup></b>	61,067	65,401
	=====	=====
<b>Funds <sup>13</sup></b>		
Restricted funds	49,605	18,337
General funds	11,462	47,064
	<hr/>	<hr/>
<b>Total Charity Funds</b>	61,067	65,401
	=====	=====

Approved by the Trustees on 10<sup>th</sup> October 2024  
behalf by:

and signed on their

 R. F. Brunton

Annlouise Cavanna

Lesley Brunton



## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2024

### **1 Accounting Policies**

#### **a Basis of preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Senghenydd Youth Drop In Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **b Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

#### **c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from commissions, or fees, is recognised when earned and is deferred when received in advance.

#### **d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable

and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**f Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time occupied by each activity.

**i Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Fixtures and equipment – 10% on a straight line basis

Computer equipment – 33.3% on a straight line basis.

Items of equipment are capitalised where the purchase price exceeds £350.

**j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**n Stock**

Stock consists of kitchen and tuck items and are included at the lower of cost and net reusable value with due provision for slow moving and obsolete stock.

**o Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from the other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in

which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note i. above.

## 2 Income from Donations and Grants

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Donations	-	-	-	-
Various: SYDIC salaries	-	11,406	<b>11,406</b>	53,404
PCC for Gwent	29,040	-	<b>29,040</b>	31,628
Paul Hamlyn Foundation	33,000	-	<b>33,000</b>	30,000
Various services	-	-	-	12,234
Awards for All	-	-	-	9,444
Summer Scheme	-	4,007	<b>4,007</b>	7,237
GAVO	5,616	-	<b>5,616</b>	6,859
Business in the Community	-	-	-	6,369
Energy Saving Trust	-	-	-	2,103
Heritage Lottery	40,466	-	<b>40,466</b>	-
CCBC V Doyle	4,621	-	<b>4,621</b>	-
	<u>112,743</u>	<u>15,413</u>	<u><b>128,156</b></u>	<u>159,278</u>
	=====	=====	=====	=====
<i>Total 2023</i>	<i>63,731</i>	<i>95,547</i>		
	=====	=====		

### 3 Income from Charitable Activities

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Sale of food	-	790	<b>790</b>	1,022
Provision of services	-	12,365	<b>12,365</b>	-
Leisure and social provision	-	-	-	-
Other incoming resources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total income from charitable activities	-	13,155	<b>13,155</b>	1,022
	=====	=====	=====	=====
<i>Total 2023</i>		<i>1,022</i>		
	=====	=====		

### 4 Total Expenditure

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Raising funds	-	-	-	1,093
Leisure & social provision	81,109	64,536	<b>145,645</b>	140,372
	<hr/>	<hr/>	<hr/>	<hr/>
	81,109	64,536	<b>145,645</b>	141,465
	=====	=====	=====	=====
<i>Total 2023</i>	<i>61,201</i>	<i>80,264</i>		
	=====	=====		

Total governance costs were £ (2023 £600).

### 5 Net Movement in Funds - this is stated after charging:

	2024	2023
	£	£
Depreciation	-	-
Operating lease payments	-	-
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration	<b>400</b>	600
	=====	=====

**6 Staff Costs and Numbers** – staff costs were as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Salaries and wages	<b>122,045</b>	112,810
Social security costs	<b>5,656</b>	3,609
Pension costs	-	-
	<hr/>	<hr/>
	<b>127,701</b>	116,419
	=====	=====

No employee earned more than £60,000 during the year.

	<b>2024</b>	2023
	<b>£</b>	£
Average head count (all staff are part-time)	<b>8.00</b>	7.00
	=====	=====

**7 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 8 Tangible Fixed Assets

	Computer Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> April 2023	42,533	22,708	<b>65,241</b>
Additions in year	-	-	-
Disposals in year	-	-	-
	<hr/>	<hr/>	<hr/>
	42,533	22,708	<b>65,241</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2023	42,533	22,708	<b>65,241</b>
Charge for year	-	-	-
On disposals	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
<b>At 31<sup>st</sup> March 2024</b>	-	-	-
	=====	=====	=====
At 31 <sup>st</sup> March 2023	-	-	-
	=====	=====	=====

## 9 Debtors

	2024 £	2023 £
Trade debtors	-	-
	<hr/>	<hr/>
	-	-
	=====	=====

## 10 Creditors: amounts due within 1 year

	<b>2024</b>	2023
	<b>£</b>	£
Trade creditors	-	-
Accruals	<b>400</b>	600
	<hr/>	<hr/>
	<b>400</b>	600
	<hr/> <hr/>	<hr/> <hr/>

## 11 Analysis of Net Assets Between Funds

	Restricted Funds	Unrestricted Funds	Total 2024
	£	£	£
Tangible fixed assets	-	-	-
Current assets	49,605	11,862	<b>61,467</b>
Current liabilities	-	(400)	<b>(400)</b>
	<hr/>	<hr/>	<hr/>
<b>Net assets 31 March 2024</b>	<b>49,605</b>	<b>11,462</b>	<b>61,067</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted Funds</i>	<i>Unrestricted Funds</i>	<i>Total 2023</i>
	£	£	£
<i>Tangible fixed assets</i>	-	-	-
<i>Current assets</i>	18,337	47,664	66,001
<i>Current liabilities</i>	-	(600)	(600)
	<hr/>	<hr/>	<hr/>
<i>Net assets 31<sup>st</sup> March 2023</i>	<i>18,337</i>	<i>47,064</i>	<i>65,401</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



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## 12 Movement in Funds

Current Year	At 1 April			Transfers between	At 31 March
	2023	Income	Expenditure	funds	2024
	£	£	£	£	£
<b>Restricted Funds</b>					
PCC for Gwent	128	29,040	(29,166)	-	2
Paul Hamlyn Foundation	14,710	33,000	(32,126)	-	15,584
Energy Saving Trust	2,194	-	(1,182)	-	1,012
Millennium Stadium CT	1,305	-	(939)	(366)	-
Heritage Lottery	-	40,466	(8,258)	-	32,208
GAV2	-	5,616	(5,408)	-	208
CCBC V Doyle	-	4,621	(4,030)	-	591
	-----	-----	-----	-----	-----
Total Restricted Funds	18,337	112,743	(81,109)	(366)	49,605
	-----	-----	-----	-----	-----
<b>Unrestricted Funds</b>					
General Funds	47,064	28,568	(64,536)	366	11,462
	-----	-----	-----	-----	-----
<b>Total Unrestricted Funds</b>	47,064	28,568	(64,536)	366	11,462
	-----	-----	-----	-----	-----
<b>Total Funds</b>	65,401	141,311	(145,645)	-	61,067
	=====	=====	=====	=====	=====

Senghenydd Youth Drop In Centre Report & Unaudited Financial  
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## 12 Movement in Funds (continued)

<i>Prior Year</i>	<i>At 1 April</i>			<i>Transfers</i>	<i>At 31 March</i>
	<i>2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>between</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>funds</i>	<i>£</i>
				<i>£</i>	
<b>Restricted Funds</b>					
<i>PCC for Gwent</i>	1	31,628	(31,501)	-	128
<i>Paul Hamlyn Foundation</i>	13,314	30,000	(28,604)	-	14,710
<i>Energy Saving Trust</i>	1,020	2,103	(929)	-	2,194
<i>Millennium Stadium CT</i>	1,472	-	(167)	-	1,305
	-----	-----	-----	-----	-----
<b>Total Restricted Funds</b>	15,807	63,731	(61,201)	-	18,337
	-----	-----	-----	-----	-----
<b>Unrestricted Funds</b>					
<b>General Funds</b>	30,759	96,569	(80,264)	-	47,064
	-----	-----	-----	-----	-----
<b>Total Unrestricted Funds</b>	30,759	96,569	(80,264)	-	47,064
	-----	-----	-----	-----	-----
<b>Total Funds</b>	46,566	160,300	(141,465)	-	65,401
	=====	=====	=====	=====	=====

### 13 Operating Lease Commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	-	-
In more than 1 year	-	-
	=====	=====

### 14 Related Party Transactions

2 of the employees of the Charity are relations of the Treasurer, Lesley Brunton. Their total salaries in the year ended 31<sup>st</sup> March 2024 including Employers National Insurance were as follows:

W Brunton £36,700.59

D Brunton £20,796.82