

Accessible Transport West Somerset
(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2025

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset
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For the Year Ended 31 March 2025

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Accessible Transport West Somerset
Reference and Administrative Details
For the Year Ended 31 March 2025

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr R Bryant Mr D R Croxton Mr M Dewdney Major R C McDonald (Chair) Mrs B Middleton Ms J Parbrook
Company Secretary & General Manager	Mr S Stanford
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset
Trustees' Report
For the Year Ended 31 March 2025

The Trustees' present their report and accounts for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr D Bates (Resigned 30 October 2024)
- Mr R Bryant
- Mr D R Croxton
- Mr M Dewdney
- Major R C McDonald
- Mrs B Middleton (Appointed 3 September 2024)
- Ms J Parbrook

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The main activity is providing community transport for the residents of West Somerset particularly elderly and disabled persons unable to access or use other forms of public transport.

We now operate 17 minibuses for Somerset Council on school services, bus services and Slinky dial a ride service and run our own shopper buses, group travel and travel club trips.

We ensure 100% reliability is always achieved by constantly monitoring our systems at the same time quality controlling.

Passenger numbers are constantly increasing through continual advertising of our business.

We are always looking to improve performance of our business and to expand where possible.

GENERAL MANAGER REPORT

Another successful year providing community transport in West Somerset in a safe and reliable form. Our 20 year anniversary took place in May with a gathering at the premises.

We continue to improve the business and looking for ways to increase our success, reduce our costs and be innovative too. Solar panels installation was completed on July 4th and proving viable already. I am currently looking at staff costs to see if we can trim here and there to make savings.

Early 2026 is planned to replace the oldest minibus in the fleet and replace with a newer more basic model. I am delighted to head a team who work together to make Atwest the success story we all admire.

Simon Stanford
General Manager

CHAIRMANS REPORT

I am pleased to report that the company has had another successful year. The fleet and the business have continued to improve, which is shown in our financial report. We have continued to improve the working environment and recently secured the fitting of solar panels to improve our environment and cost of running the business. We have extended our lease for 15 years, but will continue to eventually purchase the land, further securing our future as a business in our community.

We can achieve these aims, to secure the future employment of our very local employees, through a good working relationship with employee and management. In the future we hope to recruit two more trustees with business experience.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £510,614 (2024: £458,272). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £499,163 (2024: £453,579); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £11,451 to be added to reserves (2024: £4,693), leaving reserves at the end of the year of £550,520 (2024: £539,069), of which £nil is restricted (2024: £nil).

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £195,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £462,520, of which £264,000 has been designated.

The designated funds held of £264,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

To try and purchase the land we currently lease from Somerset Council to improve our future security as a business.

Continue to provide quality and reliable services for our customers whilst maintaining existing and increasing passenger numbers.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.



Major R C McDonald
Chairman

Date: 060825

Accessible Transport West Somerset
Independent Examiner's Report to the Trustees
For the Year Ended 31 March 2025

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 12/08/2025.....

Accessible Transport West Somerset**Statement of Financial Activities (including the Income and Expenditure Account)**

For the Year Ended 31 March 2025

		Unres- tricted	Res- tricted	Total 2025	Unres- tricted	Res- tricted	Total 2024
	Note	£	£	£	£	£	£
Income:							
Donations and legacies	3	-	-	-	5,017	-	5,017
Charitable activities	4	500,956	-	500,956	446,013	-	446,013
Investments		9,508	-	9,508	7,171	-	7,171
Other		150	-	150	71	-	71
Total income		510,614	-	510,614	458,272	-	458,272
Expenditure on:							
Charitable activities	5	499,163	-	499,163	453,579	-	453,579
Total expenditure		499,163	-	499,163	453,579	-	453,579
Net income/(expenditure) for the year before transfers		11,451	-	11,451	4,693	-	4,693
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		11,451	-	11,451	4,693	-	4,693
Reconciliation of funds							
Total funds brought forward	11	539,069	-	539,069	534,376	-	534,376
Total funds carried forward		550,520	-	550,520	539,069	-	539,069

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

Accessible Transport West Somerset- Company Registration Number: 05398337
Balance Sheet
As at 31 March 2025

			2025	2024
			£	£
	Note			
Fixed assets				
Tangible fixed assets	8		88,000	107,853
Current assets				
Debtors	9	81,915	63,778	
Cash at bank and in hand		419,562	398,645	
		<u>501,477</u>	<u>462,423</u>	
Liabilities				
Creditors falling due within one year	10	(38,957)	(31,207)	
Net current assets			<u>462,520</u>	<u>431,216</u>
Total net assets			<u>550,520</u>	<u>539,069</u>
The funds of the charity:				
Restricted funds	11		-	-
Unrestricted funds				
General	11	286,520	275,069	
Designated		264,000	264,000	
Total unrestricted funds			<u>550,520</u>	<u>539,069</u>
Total charity funds			<u>550,520</u>	<u>539,069</u>

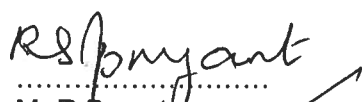
These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

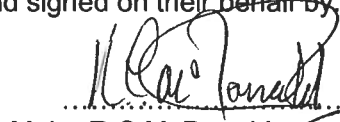
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue 06/08/2025 and signed on their behalf by:



 Mr R Bryant
 Trustee



 Major R C McDonald
 Chairman

Accessible Transport West Somerset
Statement of Cash Flows
For the Year Ended 31 March 2025

		2025 £	2024 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		11,451	4,693
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	8	35,853	37,684
(Gain)/loss on disposal of fixed assets		-	(4,300)
		<u>47,304</u>	<u>38,077</u>
Working capital adjustments:			
(Increase)/decrease in debtors	9	(18,137)	(4,868)
Increase/(decrease) in creditors	10	7,750	11
		<u>36,917</u>	<u>33,220</u>
Net cash flow from operations			
		36,917	33,220
Cash flows from investing activities			
Purchase of fixed assets	8	(33,495)	(59,490)
Proceeds from the sale of fixed assets		17,495	6,000
		<u>(16,000)</u>	<u>(53,490)</u>
Net cash flow from investing activities			
		(16,000)	(53,490)
Net (decrease)/increase in cash and cash equivalents		<u>20,917</u>	<u>(20,270)</u>
Cash and cash equivalents at the beginning of the reporting period		398,645	418,915
Cash and cash equivalents at the end of the reporting period		<u>419,562</u>	<u>398,645</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2025

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2025	2024
	£	£
Net expenditure for the period is stated after charging		
Depreciation	35,853	37,684
(Profit)/Loss on disposal of fixed assets	-	(4,300)
Accountants' fees		
Independent examination fees	930	890
Other services	1,570	2,630
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Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2025

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Donations and legacies						
Somerset Community Foundation	-	-	-	2,500	-	2,500
West Somerset Lottery	-	-	-	17	-	17
Norman Family Trust	-	-	-	2,500	-	2,500
	-	-	-	5,017	-	5,017

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Income from charitable activities						
Transport Income	150,126	-	150,126	149,925	-	149,925
Charges for Vehicle - SCC	5,367	-	5,367	7,478	-	7,478
School Bus Driver Contract	134,910	-	134,910	95,713	-	95,713
Slinky Contract	122,313	-	122,313	112,955	-	112,955
Travel Club trips	974	-	974	752	-	752
Exmoor School Routes	80,392	-	80,392	71,875	-	71,875
Shopper Bus	5,801	-	5,801	4,248	-	4,248
Bus Service Operators Grant	1,073	-	1,073	3,067	-	3,067
	500,956	-	500,956	446,013	-	446,013

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Direct costs						
Driver wages	215,107	-	215,107	173,998	-	173,998
Driver admin costs	3,425	-	3,425	5,383	-	5,383
Motor expenses	66,006	-	66,006	65,154	-	65,154
Sub contracted drivers	58,915	-	58,915	51,378	-	51,378
(Profit)/ Loss on disposal of assets	-	-	-	(4,300)	-	(4,300)
Total direct costs	343,453	-	343,453	291,613	-	291,613
Support costs						
Administrative costs						
Wages	93,184	-	93,184	97,851	-	97,851
Travel and subsistence	352	-	352	261	-	261
Subscriptions	10,228	-	10,228	8,961	-	8,961
Public liability & trustees insurance	4,178	-	4,178	2,162	-	2,162
Advertising	125	-	125	787	-	787
Office expenses	7,853	-	7,853	8,713	-	8,713
Sundry expenses	2,054	-	2,054	2,731	-	2,731
	117,974	-	117,974	121,466	-	121,466
Land, building and property costs						
Rent	5,880	-	5,880	5,880	-	5,880
Rates	643	-	643	600	-	600
Insurance	1,225	-	1,225	927	-	927
Establishment costs	18,848	-	18,848	22,242	-	22,242
Equipment hire & repairs	3,390	-	3,390	3,773	-	3,773
	29,986	-	29,986	33,422	-	33,422
Legal costs						
Legal & professional fees	3,000	-	3,000	1,958	-	1,958
Website costs	57	-	57	-	-	-
Accountancy and bookkeeping	4,693	-	4,693	5,120	-	5,120
	7,750	-	7,750	7,078	-	7,078
Total support costs	155,710	-	155,710	161,966	-	161,966
Total costs	499,163	-	499,163	453,579	-	453,579

6 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2024: none).

Please see note 13 for related party transactions.

7 Employee costs

	2025 £	2024 £
Wages and salaries	290,582	263,846
Social security costs	14,349	10,015
Pension costs	3,360	2,988
	<hr/>	<hr/>
	308,291	276,849
	<hr/>	<hr/>

The average monthly head count was 24 staff (2024: 19 staff).

No employee received remuneration of more than £60,000 in the period (2024: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,305 (2024: £2,988).

Contributions of £757 were payable to the scheme at the end of the year (2024: £579).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £36,517 (2024: £34,509).

8 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2024	137,427	5,767	256,991	4,358	404,543
Additions	-	-	33,495		33,495
Disposals	-	-	(17,495)	-	(17,495)
At 31 March 2025	137,427	5,767	272,991	4,358	420,543
Depreciation					
At 1 April 2024	127,374	5,617	160,411	3,288	296,690
Charge for the year	10,053	40	25,490	270	35,853
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	137,427	5,657	185,901	3,558	332,543
Net book value					
At 31 March 2025	-	110	87,090	800	88,000
At 31 March 2024	10,053	150	96,580	1,070	107,853

9 Debtors

	2025 £	2024 £
Trade debtors	65,053	46,183
Prepayments	8,827	7,646
Other debtors	8,035	9,949
	81,915	63,778

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

10 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,655	7,067
Other creditors	20,795	16,798
Accruals	6,507	7,342
	<u>38,957</u>	<u>31,207</u>

11 Summary of movement in funds

	Opening Balance 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2025 £
Unrestricted funds					
General fund	275,069	510,614	(499,163)	-	286,520
Designated funds					
Designated funding reserve	15,000	-	-	-	15,000
Land purchase fund	125,000	-	-	-	125,000
Building maintenance fund	14,000	-	-	-	14,000
Vehicle replacement fund	110,000	-	-	-	110,000
Total unrestricted funds	<u>539,069</u>	<u>510,614</u>	<u>(499,163)</u>	<u>-</u>	<u>550,520</u>
Total funds	<u>539,069</u>	<u>510,614</u>	<u>(499,163)</u>	<u>-</u>	<u>550,520</u>

11 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2024 £
Unrestricted funds					
General fund	270,376	458,272	(453,579)	-	275,069
Designated funds					
Designated funding reserve	15,000	-	-	-	15,000
Land purchase fund	125,000	-	-	-	125,000
Building maintenance fund	14,000	-	-	-	14,000
Vehicle replacement fund	110,000	-	-	-	110,000
Total unrestricted funds	534,376	458,272	(453,579)	-	539,069
Total funds	534,376	458,272	(453,579)	-	539,069

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

12 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £
Tangible assets	88,000	-	-	88,000
Current assets	237,477	264,000	-	501,477
Current liabilities	(38,957)	-	-	(38,957)
	<u>286,520</u>	<u>264,000</u>	<u>-</u>	<u>550,520</u>

Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £
Tangible assets	107,853	-	-	107,853
Current assets	198,423	264,000	-	462,423
Current liabilities	(31,207)	-	-	(31,207)
	<u>275,069</u>	<u>264,000</u>	<u>-</u>	<u>539,069</u>

13 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services and received remuneration of £320 (2024 - £1,980).

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2025, the company had 6 members and the total amount guaranteed was therefore £6.

15 Post balance sheet event

After the year end, on 30 April 2025, the charity signed a lease agreement for a continued lease of land. The lease is for 15 years, with an annual rent of £6,500.