

**Accessible Transport West Somerset**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 31 March 2024**

**Charity Registered in England and Wales Number: 1111116**

**Company registration number: 05398337**

# **Accessible Transport West Somerset**

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**For the Year Ended 31 March 2024**

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**Accessible Transport West Somerset**  
Reference and Administrative Details  
For the Year Ended 31 March 2024

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<b>Charity Name</b>	Accessible Transport West Somerset
<b>Other Names</b>	ATWEST
<b>Trustees</b>	Mr D Bates Mr R Bryant Mr D R Croxton Mr M Dewdney Major R C McDonald (Chair) Ms J Parbrook
<b>Company Secretary &amp; General Manager</b>	Mr S Stanford
<b>Company Registration Number</b>	05398337
<b>Charity Number</b>	1111116
<b>Principal Address and Registered Office</b>	Acorn Park Brunel Way Minehead Somerset TA24 5BY
<b>Independent Examiner</b>	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

**Accessible Transport West Somerset**  
Trustees' Report  
For the Year Ended 31 March 2024

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The Trustees' present their report and accounts for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

## **Trustees**

The Trustees serving during the period and since the period end are as follows:

- Mr D Bates
- Mr R Bryant
- Mr D R Croxton (appointed 27<sup>th</sup> September 2023)
- Mr M Dewdney
- Mrs A M Foxhuntley (resigned 20<sup>th</sup> June 2023)
- Major R C McDonald
- Ms J Parbrook

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Nature of governing document**

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

### **Recruitment and appointment of trustees**

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

## **OBJECTIVES AND ACTIVITIES**

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

### **Public benefit**

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENTS AND PERFORMANCE**

The main activity undertaken is the provision of Community Transport in West Somerset using minibuses with disabled access. This includes two bus services, slinky dial ride, shopper bus and several school contracts run on behalf of Somerset Council.

Our aim is to provide transport to those with disabilities, mental or physical, to those people without any other transport.

We regularly review and quality control our services and improve where necessary.

Our passenger numbers have increased, some as much as 45%. We have made the local community aware of our presence by advertising in several ways.

During the year, we had passenger movements of 6,604 for slinky and shopper, and 25,000 for the 10 and 198 services. This demonstrates the fantastic and hugely required services we provide to local people.

We started group travel for care homes in the area taking disabled people out for short outings.

Our Travel club has restarted and proving very popular providing day trips for elderly residents in our area.

## **GENERAL MANAGER REPORT**

Since my report last year, the business has gained stability and associated with continued passenger increases from active promotion of our services and an excellent customer services team achieving a hundred per cent reliability for our customers.

We continue to pursue the purchase of our premises from Somerset County Council although our request is still under review.

Our plans for electric vehicles are on hold at present until there are proven vehicles available in the marketplace and backup available for maintenance and repair.

To summarize, Atwest is performing well as a business however we continue to look at our costs and make savings where possible to ensure a secure future for all concerned.

**Simon Stanford**  
**General Manager**

## **CHAIRMANS REPORT**

The Company has continued to improve our business. We have secured some of our contracts with the Council, including a renewal of our Slinky contract and two school contracts, securing our business plan and future. We have continued to recruit our drivers and at present, we are fully resourced. We continue to make improvements to fleet. The management of the company continues to go from strength to strength and the company is very viable and serves the area with a very efficient transport system. I am sorry to report that one of the original founders of the company and longest serving director, Ann Foxhuntley, died during the financial year.

We have continued to ensure that the business remains on a sound financial footing.

Once again, I have to thank our office staff and drivers for their commitment to the successful results We continue to maintain a good relationship with our customers.

**Robert McDonald**  
Chairman

## **FINANCIAL REVIEW**

The total income of the charity for the year was £458,272 (2023: £419,111). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £453,579 (2023: £387,594); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £4,693 to be added to reserves (2023: £31,517), leaving reserves at the end of the year of £539,069 (2023: £534,376), of which £nil is restricted (2023: £nil).

### **Policy on reserves**

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £180,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £431,216, of which £264,000 has been designated.

The designated funds held of £264,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

### **Investment policy and objectives**

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

## **PLANS FOR FUTURE PERIODS**

To try and purchase the land we currently lease from Somerset Council to improve our future security as a business.

Continue to provide quality and reliable services for our customers whilst maintaining existing and increasing passenger numbers.

## **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustees

**Major R C McDonald**  
Chairman

Date 03 September 2024

## **Independent examiners report to the Trustees of Accessible Transport West Somerset**

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 09 September 2024



**Accessible Transport West Somerset**

## Statement of Financial Activities (including the Income and Expenditure Account)

For the Year Ended 31 March 2024

		Unres- tricted	Res- tricted	Total 2024	Unres- tricted	Res- tricted	Total 2023
	Note	£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	3	5,017	-	5,017	136	-	136
Charitable activities	4	446,013	-	446,013	415,641	-	415,641
Investments		7,171	-	7,171	3,284	-	3,284
Other		71	-	71	50	-	50
<b>Total income</b>		<b>458,272</b>	<b>-</b>	<b>458,272</b>	<b>419,111</b>	<b>-</b>	<b>419,111</b>
<b>Expenditure on:</b>							
Charitable activities	5	453,579	-	453,579	387,594	-	387,594
<b>Total expenditure</b>		<b>453,579</b>	<b>-</b>	<b>453,579</b>	<b>387,594</b>	<b>-</b>	<b>387,594</b>
<b>Net income/(expenditure) for the year before transfers</b>		<b>4,693</b>	<b>-</b>	<b>4,693</b>	<b>31,517</b>	<b>-</b>	<b>31,517</b>
<b>Transfers between funds</b>	11	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>4,693</b>	<b>-</b>	<b>4,693</b>	<b>31,517</b>	<b>-</b>	<b>31,517</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	11	534,376	-	534,376	502,859	-	502,859
<b>Total funds carried forward</b>		<b>539,069</b>	<b>-</b>	<b>539,069</b>	<b>534,376</b>	<b>-</b>	<b>534,376</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

**Accessible Transport West Somerset- Company Registration Number: 05398337****Balance Sheet**

As at 31 March 2024

			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
	<b>Note</b>			
<b>Fixed assets</b>				
Tangible fixed assets	8		107,853	87,747
<b>Current assets</b>				
Debtors	9	63,778	58,910	
Cash at bank and in hand		398,645	418,915	
		<u>462,423</u>	<u>477,825</u>	
<b>Liabilities</b>				
Creditors falling due within one year	10	(31,207)	(31,196)	
Net current assets			<u>431,216</u>	<u>446,629</u>
<b>Total net assets</b>			<u>539,069</u>	<u>534,376</u>
<b>The funds of the charity:</b>				
<b>Restricted funds</b>	11		-	-
<b>Unrestricted funds</b>				
General	11	275,069	270,376	
Designated		264,000	264,000	
<b>Total unrestricted funds</b>		<u></u>	<u>539,069</u>	<u>534,376</u>
<b>Total charity funds</b>			<u>539,069</u>	<u>534,376</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue 03 September 2024 and signed on their behalf by:

**Mr D Bates**  
Trustee

**Major R C McDonald**  
Chairman

**1 Accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are:

**1.1 General information and basis of accounting**

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

**1.3 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**1.5 Debtors**

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.8 Pension contributions**

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

**1.9 Fund accounting**

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

**1.10 Taxation**

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

**2 Net (expenditure)/income before transfers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net expenditure for the period is stated after charging		
Pension costs	2,510	2,353
Depreciation	37,684	32,612
(Profit)/Loss on disposal of fixed assets	(4,300)	-
Accountants' fees		
Independent examination fees	890	850
Other services	2,630	1,870
	<hr/>	<hr/>

**Accessible Transport West Somerset**  
Notes to the Financial Statements  
For the Year Ended 31 March 2024

**3 Income from donations and legacies**

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
<b>Donations and legacies</b>						
Donations	-	-	-	32	-	32
Somerset Community Foundation	2,500	-	2,500	-	-	-
West Somerset Lottery	17	-	17	104	-	104
Norman Family Trust	2,500	-	2,500	-	-	-
	<u>5,017</u>	<u>-</u>	<u>5,017</u>	<u>136</u>	<u>-</u>	<u>136</u>

**4 Income from charitable activities**

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
<b>Income from charitable activities</b>						
Transport Income	149,925	-	149,925	137,952	-	137,952
Charges for Vehicle - SCC	7,478	-	7,478	20,168	-	20,168
School Bus Driver Contract	95,713	-	95,713	86,701	-	86,701
Slinky Contract	112,955	-	112,955	103,470	-	103,470
Travel Club trips	752	-	752	-	-	-
Exmoor School Routes	71,875	-	71,875	60,915	-	60,915
Shopper Bus	4,248	-	4,248	3,539	-	3,539
Bus Service Operators Grant	3,067	-	3,067	2,896	-	2,896
	<u>446,013</u>	<u>-</u>	<u>446,013</u>	<u>415,641</u>	<u>-</u>	<u>415,641</u>

**Accessible Transport West Somerset**  
Notes to the Financial Statements  
For the Year Ended 31 March 2024

**5 Expenditure on charitable activities**

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
<b>Direct costs</b>						
Driver wages	173,998	-	173,998	129,169	-	129,169
Driver admin costs	5,383	-	5,383	3,948	-	3,948
Motor expenses	65,154	-	65,154	60,697	-	60,697
Sub contracted drivers	51,378	-	51,378	40,034	-	40,034
(Profit)/ Loss on disposal of assets	(4,300)	-	(4,300)	-	-	-
<b>Total direct costs</b>	<b>291,613</b>	<b>-</b>	<b>291,613</b>	<b>233,848</b>	<b>-</b>	<b>233,848</b>
<b>Support costs</b>						
<b>Administrative costs</b>						
Wages	97,851	-	97,851	74,176	-	74,176
Travel and subsistence	261	-	261	175	-	175
Subscriptions	8,961	-	8,961	9,078	-	9,078
Public liability & trustees insurance	2,162	-	2,162	1,926	-	1,926
Advertising	787	-	787	1,804	-	1,804
Office expenses	8,713	-	8,713	8,176	-	8,176
Sundry expenses	2,731	-	2,731	2,151	-	2,151
	<b>121,466</b>	<b>-</b>	<b>121,466</b>	<b>97,486</b>	<b>-</b>	<b>97,486</b>
<b>Land, building and property costs</b>						
Rent	5,880	-	5,880	5,880	-	5,880
Rates	600	-	600	675	-	675
Insurance	927	-	927	826	-	826
Establishment costs	22,242	-	22,242	35,202	-	35,202
Equipment hire & repairs	3,773	-	3,773	4,619	-	4,619
	<b>33,422</b>	<b>-</b>	<b>33,422</b>	<b>47,202</b>	<b>-</b>	<b>47,202</b>
<b>Legal costs</b>						
Legal & professional fees	1,958	-	1,958	4,345	-	4,345
Accountancy and bookkeeping	5,120	-	5,120	4,713	-	4,713
	<b>7,078</b>	<b>-</b>	<b>7,078</b>	<b>9,058</b>	<b>-</b>	<b>9,058</b>
<b>Total support costs</b>	<b>161,966</b>	<b>-</b>	<b>161,966</b>	<b>153,746</b>	<b>-</b>	<b>153,746</b>
<b>Total costs</b>	<b>453,579</b>	<b>-</b>	<b>453,579</b>	<b>387,594</b>	<b>-</b>	<b>387,594</b>

**6 Trustee Expenses**

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2023: none).

Please see note 13 for related party transactions.

**7 Employee costs**

	2024 £	2023 £
Wages and salaries	263,846	194,694
Social security costs	10,015	6,297
Pension costs	2,988	2,353
	<u>276,849</u>	<u>203,345</u>

The average monthly head count was 19 staff (2023: 18 staff).

No employee received remuneration of more than £60,000 in the period (2023: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,988 (2023: £2,353).

Contributions of £579 were payable to the scheme at the end of the year (2023: £456).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £34,509 (2023: £14,218).



**Accessible Transport West Somerset**  
Notes to the Financial Statements  
For the Year Ended 31 March 2024

**8 Tangible fixed assets**

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2023	137,427	5,767	227,807	4,358	375,359
Additions	-	-	59,490		59,490
Disposals	-	-	(30,306)	-	(30,306)
At 31 March 2024	137,427	5,767	256,991	4,358	404,543
<b>Depreciation</b>					
At 1 April 2023	117,320	5,567	161,797	2,928	287,612
Charge for the year	10,054	50	27,220	360	37,684
Eliminated on disposal	-	-	(28,606)	-	(28,606)
At 31 March 2024	127,374	5,617	160,411	3,288	296,690
<b>Net book value</b>					
At 31 March 2024	10,053	150	96,580	1,070	107,853
At 31 March 2023	20,107	200	66,010	1,430	87,747

**9 Debtors**

	2024 £	2023 £
Trade debtors	46,183	39,835
Prepayments	7,646	9,010
Other debtors	9,949	10,065
	63,778	58,910

**Accessible Transport West Somerset**  
Notes to the Financial Statements  
For the Year Ended 31 March 2024

**10 Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	7,067	9,513
Other creditors	16,798	14,535
Accruals	7,342	7,148
	<u>31,207</u>	<u>31,196</u>

**11 Summary of movement in funds**

	Opening Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2024 £
<b>Unrestricted funds</b>					
General fund	270,376	458,272	(453,579)	-	275,069
<b>Designated funds</b>					
Designated funding reserve	15,000	-	-	-	15,000
Land purchase fund	125,000	-	-	-	125,000
Building maintenance fund	14,000	-	-	-	14,000
Vehicle replacement fund	110,000	-	-	-	110,000
<b>Total unrestricted funds</b>	<u>534,376</u>	<u>458,272</u>	<u>(453,579)</u>	<u>-</u>	<u>539,069</u>
<b>Total funds</b>	<u>534,376</u>	<u>458,272</u>	<u>(453,579)</u>	<u>-</u>	<u>539,069</u>

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**11 Summary of movement in funds – prior year**

	Opening Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2023 £
<b>Unrestricted funds</b>					
General fund	257,859	419,111	(387,594)	(19,000)	270,376
<b>Designated funds</b>					
Designated funding reserve	165,000	-	-	(150,000)	15,000
Land purchase fund	-	-	-	125,000	125,000
Building maintenance fund	-	-	-	14,000	14,000
Vehicle replacement fund	80,000	-	-	30,000	110,000
<b>Total unrestricted funds</b>	<b>502,859</b>	<b>419,111</b>	<b>(387,594)</b>	<b>-</b>	<b>534,376</b>
<b>Total funds</b>	<b>502,859</b>	<b>419,111</b>	<b>(387,594)</b>	<b>-</b>	<b>534,376</b>

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

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**12 Analysis of assets between funds**

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £
Tangible assets	107,852	-	-	107,853
Current assets	198,424	264,000	-	462,423
Current liabilities	(31,207)	-	-	(31,207)
	<u>275,069</u>	<u>264,000</u>	<u>-</u>	<u>539,069</u>

**Prior year**

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £
Tangible assets	87,747	-	-	87,747
Current assets	213,825	264,000	-	477,825
Current liabilities	(31,196)	-	-	(31,196)
	<u>270,376</u>	<u>264,000</u>	<u>-</u>	<u>534,376</u>

**13 Related Party Transactions**

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services and received remuneration of £1,980 (2023 - £1,980).

**14 Company limited by guarantee**

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2024, the company had 6 members and the total amount guaranteed was therefore £6.