

Accessible Transport West Somerset

(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2022

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset

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Accessible Transport West Somerset

Reference and Administrative Details

For the Year Ended 31 March 2022

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr D Bates Mr R Bryant Mr M Dewdney Mrs A M Foxhuntley Major R C McDonald (Chair) Ms J Parbrook
Company Secretary & General Manager	Mr B Worrall (Until 01/06/2022)
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

The Trustees' present their report and accounts for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr M Ali (resigned 1st June 2022)
- Mr D Bates
- Mr R Bryant
- Mr M Dewdney
- Mrs A M Foxhuntley
- Mrs C Magill (resigned 1st June 2022)
- Major R C McDonald
- Ms J Parbrook

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

The main activities undertaken include, provision of community transport, providing transport for schoolchildren, operation of scheduled bus services around West Somerset and provision for a dial a ride service (Slinky) under contract with the Local Authority.

The charity aims to provide access to transport services in West Somerset to improve the health and well being of the residents of the area where needed. There is a lack of affordable transport in the area and by a program of communication and awareness we hope to improve the lives of residents we aim to serve. It is hoped by adopting a vigorous policy our legal aims can be achieved.

We carry out regular reviews with our customers and receive their feedback which enables us to assess our success and make improvements where necessary.

Our activities are aimed at providing transport to areas where there is no provision available to people. The services we provide contribute to the stated aims and objectives.

We are constantly reviewing our charitable activities with the aim of how they can be improved for the benefit of our customers. Although we have improved our objectives during the year following the aftereffects of the coronavirus pandemic, we are still not able to achieve our aims in the area of community transport. We are still working on this area of our business, and we hope to reach our aim in the future.

CHAIRMANS REPORT

This year has been a difficult period following the effects of the coronavirus pandemic. However, our drivers and staff have remained in work, and we are still able to maintain our school runs, scheduled services, and slinky contracts. We have not been able to maintain our community transport work fully but have started shopper services. We have managed to retain all our funding and contracted income. A number of grants have been received in addition. There has been considerable improvement to the building and vehicle yards and work is continuing on these.

Finally, I have to thank all of the office staff and drivers for the work that they managed to perform in continuing difficult circumstances.

We wish all our customers continued good health and look forward to helping you in the coming year.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £399,477 (2021: £494,368). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £391,052 (2021: £354,556); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £8,425 to be added to reserves (2021: £258,811), leaving reserves at the end of the year of £502,859 (2021: £494,434 (after extraordinary items)), of which £nil is restricted (2021: £36,000).

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £149,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £382,500, of which £245,000 has been designated.

The designated funds held of £245,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Get Going again with Atwest (to help with recommencing Community Transport following the Coronavirus pandemic)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

Following the Coronavirus Pandemic we are hopeful of recommencing Community Transport including Shopper Services and Day Trips. We are also investigating purchase of the land we currently occupy from Somerset West and Taunton Council. It is also our plan to purchase a further motor vehicle and are looking at Electric Vehicles and funding available. We are aware of the age situation regarding some of our staff and plan on recruiting further employees.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

Major R C McDonald
Chairman

Date: 28 September 2022

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 3 October 2022

Accessible Transport West Somerset

Statement of Financial Activities (including the Income and Expenditure Account)

For the Year Ended 31 March 2022

		Unres- tricted	Res- tricted	Total 2022	Unres- tricted	Res- tricted	Total 2021
	Note	£	£	£	£	£	£
Income:							
Donations and legacies	3	8,292	13,140	21,432	48,239	76,836	125,075
Charitable activities	4	377,153	-	377,153	368,726	-	368,726
Investments		893	-	893	8	-	8
Other	5	-	-	-	558	-	558
Total income		386,337	13,140	399,477	417,532	76,836	494,368
Expenditure on:							
Charitable activities	6	377,912	13,140	391,052	328,720	25,836	354,556
Total expenditure		377,912	13,140	391,052	328,720	25,836	354,556
Net income/(expenditure) before other recognised gains/(losses)		8,425	-	8,425	88,812	51,000	139,812
Transfers between funds	13	36,000	(36,000)	-	15,000	(15,000)	-
Net (expenditure)/income before extraordinary items		44,425	(36,000)	8,425	103,812	36,000	139,812
Extraordinary items	7	-	-	-	118,999		118,999
Net movement in funds		44,425	(36,000)	8,425	222,811	36,000	258,811
Reconciliation of funds							
Total funds brought forward	13	458,434	36,000	494,434	235,623	-	235,623
Total funds carried forward		502,859	-	502,859	458,434	36,000	494,434

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

Accessible Transport West Somerset- Company Registration Number: 05398337**Balance Sheet**

As at 31 March 2022

			2022	2021
			£	£
	Note			
Fixed assets				
Tangible fixed assets	10		120,359	100,701
Current assets				
Debtors	11	51,517	80,161	
Cash at bank and in hand		375,335	339,992	
		<u>426,852</u>	<u>420,153</u>	
Liabilities				
Creditors falling due within one year	12	(44,352)	(26,420)	
Net current assets			<u>382,500</u>	<u>393,733</u>
Total net assets			<u>502,859</u>	<u>494,434</u>
The funds of the charity:				
Restricted funds	13		-	36,000
Unrestricted funds				
General	13	257,859	223,434	
Designated		245,000	235,000	
Total unrestricted funds			<u>502,859</u>	<u>458,434</u>
Total charity funds			<u>502,859</u>	<u>494,434</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue on 28 September 2022 and signed on their behalf by:

Mr D Bates
Trustee

Major R C McDonald
Chairman

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2022

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2022

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2022 £	2021 £
Net expenditure for the period is stated after charging		
Pension costs	2,281	2,931
Depreciation	35,516	29,967
Loss on disposal of fixed assets	503	-
Accountants' fees		
Independent examination fees	810	785
Other services	1,500	1,065
	<hr/>	<hr/>

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Donations and legacies						
Donations	70	-	70	1,235	-	1,235
Somerset Community Foundation	1,000	-	1,000	-	38,880	38,880
Florence Cohen Charitable Trust	-	-	-	1,500	-	1,500
West Somerset Lottery	106	-	106	104	-	104
Darlington Trust	3,000	-	3,000	-	-	-
Norman Family Trust	-	-	-	500	-	500
Sir Jules Thron Charity Trust	-	-	-	1,000	-	1,000
Independent Age	-	13,140	13,140	-	-	-
The National Lottery						
Community Fund*	-	-	-	-	37,956	37,956
Parish Councils*	-	-	-	321	-	321
Exceptional government funding						
Coronavirus Job Retention Scheme						
Grant*	2,595	-	2,595	27,079	-	27,079
Other Government Grants*	1,520	-	1,520	16,500	-	16,500
	<u>8,292</u>	<u>13,140</u>	<u>21,432</u>	<u>48,239</u>	<u>76,836</u>	<u>125,075</u>

*denotes government funding

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received of £2,595 relates to staff costs which are included within note 9 as appropriate. Staff entered into the furlough scheme were those directly involved with non-government funded income streams.

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Income from charitable activities						
Transport Income	127,535	-	127,535	136,398	-	136,398
Charges for Vehicle - SCC	9,142	-	9,142	-	-	-
School Bus Driver Contract	87,063	-	87,063	85,779	-	85,779
Slinky Contract	99,129	-	99,129	96,594	-	96,594
Exmoor School Routes	49,120	-	49,120	47,118	-	47,118
Shopper Bus	2,978	-	2,978	-	-	-
Bus Service Operators Grant	2,185	-	2,185	2,837	-	2,837
	<u>377,153</u>	<u>-</u>	<u>377,153</u>	<u>368,726</u>	<u>-</u>	<u>368,726</u>

5 Other income

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Other income						
Hire	-	-	-	16	-	16
Other miscellaneous income	-	-	-	543	-	543
	<u>-</u>	<u>-</u>	<u>-</u>	<u>558</u>	<u>-</u>	<u>558</u>

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Direct costs						
Driver wages	118,396	5,356	123,752	134,713	-	134,713
Driver admin costs	1,493	-	1,493	720	-	720
Motor expenses	60,376	4,284	64,660	46,079	-	46,079
Sub contracted drivers	34,309	-	34,309	25,835	-	25,835
Loss on disposal of assets	503	-	503	-	-	-
Total direct costs	215,077	9,640	224,717	207,347	-	207,347
Support costs						
Administrative costs						
Wages	107,105	-	107,105	77,785	9,024	86,809
Travel and subsistence	2	-	2	80	-	80
Room hire	110	-	110	-	-	-
Subscriptions	7,933	-	7,933	8,227	-	8,227
Public liability & trustees insurance	1,772	-	1,772	1,659	-	1,659
Advertising	762	-	762	55	-	55
Office expenses	5,314	3,500	8,814	4,539	4,386	8,925
Sundry expenses	2,140	-	2,140	10,231	-	10,231
	125,137	3,500	128,637	102,575	13,410	115,985
Land, building and property costs						
Rent	5,880	-	5,880	4,179	1,553	5,732
Rates	631	-	631	632	-	632
Insurance	759	-	759	711	-	711
Establishment costs	18,074	-	18,074	4,009	10,873	14,882
Equipment hire & repairs	3,435	-	3,435	5,292	-	5,292
	28,779	-	28,779	14,823	12,426	27,249
Legal costs						
Legal & professional fees	4,615	-	4,615	-	-	-
Accountancy and bookkeeping	4,303	-	4,303	3,975	-	3,975
	8,918	-	8,918	3,975	-	3,975
Total support costs	162,835	3,500	166,335	121,373	25,836	147,209
Total costs	377,912	13,140	391,052	328,720	25,836	354,556

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

7 Extraordinary items

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Refund from external fraud	-	-	-	96,500	-	96,500
Interest received on refund of external fraud	-	-	-	22,499	-	22,499
	-	-	-	118,999	-	118,999

8 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2021: none).

Please see note 15 for related party transactions.

9 Employee costs

	2022 £	2021 £
Wages and salaries	202,834	211,702
Social security costs	7,452	6,889
Pension costs	2,281	2,931
Termination Payment	18,290	-
	230,857	221,522

The average monthly head count was 18 staff (2021: 20 staff).

During the year, costs totalling £18,290 were paid to one employee in respect of a settlement agreement and Payment In Lieu of Notice. The amounts are full and final, and no amounts have been accrued at the balance sheet date.

No employee received remuneration of more than £60,000 in the period (2021: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,281 (2021: £2,931).

Contributions of £704 were payable to the scheme at the end of the year (2021: £630).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £46,155 (2021: £33,387).

10 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2021	137,427	5,767	178,630	4,358	326,182
Additions	-	-	55,844	-	55,844
Disposals	-	-	(6,667)	-	(6,667)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	137,427	5,767	227,807	4,358	375,359
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation					
At 1 April 2021	97,216	5,397	121,060	1,808	225,481
Charge for the year	10,052	100	24,724	640	35,516
Eliminated on disposal	-	-	(5,997)	-	(5,997)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	107,268	5,497	139,787	2,448	255,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value					
At 31 March 2022	30,159	270	88,020	1,910	120,359
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	40,211	370	57,570	2,550	100,701
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11 Debtors

	2022 £	2021 £
Trade debtors	34,617	35,500
Prepayments	9,184	34,848
Other debtors	7,716	9,813
	<hr/>	<hr/>
	51,517	80,161
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,455	4,887
Other creditors	15,087	17,540
Accruals	22,810	3,993
	<u>44,352</u>	<u>26,420</u>

13 Summary of movement in funds

	Opening Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2022 £
Restricted funds					
Somerset Community Foundation	36,000	-	-	(36,000)	-
Independent Age	-	13,140	(13,140)	-	-
Total restricted funds	<u>36,000</u>	<u>13,140</u>	<u>(13,140)</u>	<u>(36,000)</u>	<u>-</u>
Unrestricted funds					
General fund	223,434	386,337	(377,912)	26,000	257,859
Vehicle replacement fund	-	-	-	80,000	80,000
Designated funding reserve	235,000	-	-	(70,000)	165,000
Total unrestricted funds	<u>458,434</u>	<u>386,337</u>	<u>(377,912)</u>	<u>36,000</u>	<u>502,859</u>
Total funds	<u>494,434</u>	<u>399,477</u>	<u>(391,052)</u>	<u>-</u>	<u>502,859</u>

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

13 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2021 £
Restricted funds					
Somerset Community Foundation	-	38,880	(2,880)	-	36,000
The National Lottery	-	37,956	(22,956)	(15,000)	-
Total restricted funds	-	76,836	(25,836)	(15,000)	36,000
Unrestricted funds					
General fund	210,623	536,531	(328,720)	(195,000)	223,434
Vehicle replacement fund	20,000	-	-	(20,000)	-
Designated funding reserve	5,000	-	-	230,000	235,000
Total unrestricted funds	235,623	536,531	(328,720)	15,000	458,434
Total funds	235,623	613,367	(354,556)	-	494,434

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

The Independent Age fund has been received towards the re-establishment of face-to-face services for older people.

Somerset Community Foundation- The amount of £36,000 was received towards the costs of a new vehicle. The vehicle was ordered in August 2020 and there was a considerable delay in delivery to us, due to the coronavirus pandemic. We received the vehicle during August 2021. Funds have been transferred in accordance with the SORP following the acquisition of capital items.

National Lottery- This was a grant received from HM government in partnership with The National Lottery Community Fund to assist us to recommence Community Transport following the various lockdowns.

14 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Tangible assets	120,359	-	-	120,359
Current assets	181,852	245,000	-	426,852
Current liabilities	(44,352)	-	-	(44,352)
	<u>257,859</u>	<u>245,000</u>	<u>-</u>	<u>502,859</u>

Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Tangible assets	100,701	-	-	100,701
Current assets	149,153	235,000	36,000	420,153
Current liabilities	(26,420)	-	-	(26,420)
	<u>223,434</u>	<u>235,000</u>	<u>36,000</u>	<u>494,434</u>

15 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services for £1,980 (2021 - £2,125).

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2022, the company had 8 members and the total amount guaranteed was therefore £8.

