

ACCESSIBLE TRANSPORT WEST SOMERSET

England & Wales · Charity number 1111116

Details

Other names AT WEST SOMERSET, ATWS

Status Registered

Legal form Charitable company

Company number [05398337](#)

Registered 2005-08-31

Register [View on the Charity Commission register](#)

Contact

Address Acorn Park
Brunel Way
Minehead
Somerset
TA24 5BY

Phone 01643709701

Email customerservices@atwest.org.uk

Website www.atwest.org.uk

Activities

Objects: For the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Activities: The object of the Company is to provide a Community Transport service for such of the inhabitants of West Somerset and surrounding areas who are in need of this service because of age, sickness, deprivation, disadvantage or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WEST SOMERSET AND SURROUNDING AREAS
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£510,614	£499,163	£550,520	25
2024-03-31	£458,272	£453,579	-	-
2023-03-31	£419,111	£387,594	-	-
2022-03-31	£399,477	£391,052	-	-
2021-03-31	£494,368	£354,556	-	-

Trustees

Name	Role	Appointed
David Raymond Croxton		2023-09-27
Jean Parbrook		2019-11-04
Martin Dewdney		2019-11-04
ROBERT SEALY JOHN BRYANT		2013-07-05
Robert Clive McDonald BEM		2016-02-16

ACCESSIBLE TRANSPORT WEST SOMERSET

England & Wales - Charity number 1111116

Accounts

Accessible Transport West Somerset
(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2025

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset
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For the Year Ended 31 March 2025

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Accessible Transport West Somerset
Reference and Administrative Details
For the Year Ended 31 March 2025

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr R Bryant Mr D R Croxton Mr M Dewdney Major R C McDonald (Chair) Mrs B Middleton Ms J Parbrook
Company Secretary & General Manager	Mr S Stanford
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset
Trustees' Report
For the Year Ended 31 March 2025

The Trustees present their report and accounts for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr D Bates (Resigned 30 October 2024)
- Mr R Bryant
- Mr D R Croxton
- Mr M Dewdney
- Major R C McDonald
- Mrs B Middleton (Appointed 3 September 2024)
- Ms J Parbrook

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The main activity is providing community transport for the residents of West Somerset particularly elderly and disabled persons unable to access or use other forms of public transport.

We now operate 17 minibuses for Somerset Council on school services, bus services and Slinky dial a ride service and run our own shopper buses, group travel and travel club trips.

We ensure 100% reliability is always achieved by constantly monitoring our systems at the same time quality controlling.

Passenger numbers are constantly increasing through continual advertising of our business.

We are always looking to improve performance of our business and to expand where possible.

GENERAL MANAGER REPORT

Another successful year providing community transport in West Somerset in a safe and reliable form. Our 20 year anniversary took place in May with a gathering at the premises.

We continue to improve the business and looking for ways to increase our success, reduce our costs and be innovative too. Solar panels installation was completed on July 4th and proving viable already. I am currently looking at staff costs to see if we can trim here and there to make savings.

Early 2026 is planned to replace the oldest minibus in the fleet and replace with a newer more basic model. I am delighted to head a team who work together to make Atwest the success story we all admire.

Simon Stanford
General Manager

CHAIRMANS REPORT

I am pleased to report that the company has had another successful year. The fleet and the business have continued to improve, which is shown in our financial report. We have continued to improve the working environment and recently secured the fitting of solar panels to improve our environment and cost of running the business. We have extended our lease for 15 years, but will continue to eventually purchase the land, further securing our future as a business in our community.

We can achieve these aims, to secure the future employment of our very local employees, through a good working relationship with employee and management. In the future we hope to recruit two more trustees with business experience.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £510,614 (2024: £458,272). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £499,163 (2024: £453,579); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £11,451 to be added to reserves (2024: £4,693), leaving reserves at the end of the year of £550,520 (2024: £539,069), of which £nil is restricted (2024: £nil).

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £195,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £462,520, of which £264,000 has been designated.

The designated funds held of £264,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

To try and purchase the land we currently lease from Somerset Council to improve our future security as a business.

Continue to provide quality and reliable services for our customers whilst maintaining existing and increasing passenger numbers.

Statement of Trustees' Responsibilities

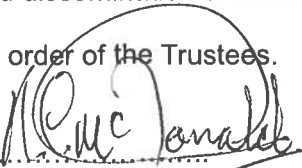
The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

.....
Major R C McDonald
Chairman

Date: 060825.....

Accessible Transport West Somerset
Independent Examiner's Report to the Trustees
For the Year Ended 31 March 2025

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 12/08/2025.....

Accessible Transport West Somerset

Statement of Financial Activities (including the Income and Expenditure Account)

For the Year Ended 31 March 2025

		Unres- tricted	Res- tricted	Total	Unres- tricted	Res- tricted	Total
	Note	£	£	2025	£	£	2024
				£			£
Income:							
Donations and legacies	3	-	-	-	5,017	-	5,017
Charitable activities	4	500,956	-	500,956	446,013	-	446,013
Investments		9,508	-	9,508	7,171	-	7,171
Other		150	-	150	71	-	71
Total income		510,614	-	510,614	458,272	-	458,272
Expenditure on:							
Charitable activities	5	499,163	-	499,163	453,579	-	453,579
Total expenditure		499,163	-	499,163	453,579	-	453,579
Net income/(expenditure) for the year before transfers		11,451	-	11,451	4,693	-	4,693
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		11,451	-	11,451	4,693	-	4,693
Reconciliation of funds							
Total funds brought forward	11	539,069	-	539,069	534,376	-	534,376
Total funds carried forward		550,520	-	550,520	539,069	-	539,069

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

Accessible Transport West Somerset- Company Registration Number: 05398337

Balance Sheet

As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	8	88,000	107,853
Current assets			
Debtors	9	81,915	63,778
Cash at bank and in hand		419,562	398,645
		<u>501,477</u>	<u>462,423</u>
Liabilities			
Creditors falling due within one year	10	(38,957)	(31,207)
Net current assets		<u>462,520</u>	<u>431,216</u>
Total net assets		<u><u>550,520</u></u>	<u><u>539,069</u></u>
The funds of the charity:			
Restricted funds			
	11	-	-
Unrestricted funds			
General	11	286,520	275,069
Designated		264,000	264,000
Total unrestricted funds		<u>550,520</u>	<u>539,069</u>
Total charity funds		<u><u>550,520</u></u>	<u><u>539,069</u></u>

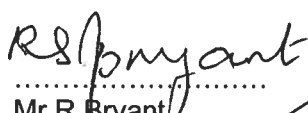
These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

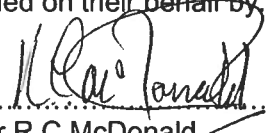
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue 06/08/2025..... and signed on their behalf by:



 Mr R Bryant
 Trustee



 Major R C McDonald
 Chairman

Accessible Transport West Somerset
Statement of Cash Flows
For the Year Ended 31 March 2025

		2025 £	2024 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		11,451	4,693
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	8	35,853	37,684
(Gain)/loss on disposal of fixed assets		-	(4,300)
		<u>47,304</u>	<u>38,077</u>
Working capital adjustments:			
(Increase)/decrease in debtors	9	(18,137)	(4,868)
Increase/(decrease) in creditors	10	7,750	11
		<u>36,917</u>	<u>33,220</u>
Net cash flow from operations		36,917	33,220
Cash flows from investing activities			
Purchase of fixed assets	8	(33,495)	(59,490)
Proceeds from the sale of fixed assets		17,495	6,000
		<u>(16,000)</u>	<u>(53,490)</u>
Net cash flow from investing activities		(16,000)	(53,490)
Net (decrease)/increase in cash and cash equivalents		<u>20,917</u>	<u>(20,270)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>398,645</u>	<u>418,915</u>
Cash and cash equivalents at the end of the reporting period		<u>419,562</u>	<u>398,645</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2025

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2025	2024
	£	£
Net expenditure for the period is stated after charging		
Depreciation	35,853	37,684
(Profit)/Loss on disposal of fixed assets	-	(4,300)
Accountants' fees		
Independent examination fees	930	890
Other services	1,570	2,630
	<u> </u>	<u> </u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Donations and legacies						
Somerset Community Foundation	-	-	-	2,500	-	2,500
West Somerset Lottery	-	-	-	17	-	17
Norman Family Trust	-	-	-	2,500	-	2,500
	-	-	-	5,017	-	5,017

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Income from charitable activities						
Transport Income	150,126	-	150,126	149,925	-	149,925
Charges for Vehicle - SCC	5,367	-	5,367	7,478	-	7,478
School Bus Driver Contract	134,910	-	134,910	95,713	-	95,713
Slinky Contract	122,313	-	122,313	112,955	-	112,955
Travel Club trips	974	-	974	752	-	752
Exmoor School Routes	80,392	-	80,392	71,875	-	71,875
Shopper Bus	5,801	-	5,801	4,248	-	4,248
Bus Service Operators Grant	1,073	-	1,073	3,067	-	3,067
	500,956	-	500,956	446,013	-	446,013

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Direct costs						
Driver wages	215,107	-	215,107	173,998	-	173,998
Driver admin costs	3,425	-	3,425	5,383	-	5,383
Motor expenses	66,006	-	66,006	65,154	-	65,154
Sub contracted drivers	58,915	-	58,915	51,378	-	51,378
(Profit)/ Loss on disposal of assets	-	-	-	(4,300)	-	(4,300)
Total direct costs	343,453	-	343,453	291,613	-	291,613
Support costs						
Administrative costs						
Wages	93,184	-	93,184	97,851	-	97,851
Travel and subsistence	352	-	352	261	-	261
Subscriptions	10,228	-	10,228	8,961	-	8,961
Public liability & trustees insurance	4,178	-	4,178	2,162	-	2,162
Advertising	125	-	125	787	-	787
Office expenses	7,853	-	7,853	8,713	-	8,713
Sundry expenses	2,054	-	2,054	2,731	-	2,731
	117,974	-	117,974	121,466	-	121,466
Land, building and property costs						
Rent	5,880	-	5,880	5,880	-	5,880
Rates	643	-	643	600	-	600
Insurance	1,225	-	1,225	927	-	927
Establishment costs	18,848	-	18,848	22,242	-	22,242
Equipment hire & repairs	3,390	-	3,390	3,773	-	3,773
	29,986	-	29,986	33,422	-	33,422
Legal costs						
Legal & professional fees	3,000	-	3,000	1,958	-	1,958
Website costs	57	-	57	-	-	-
Accountancy and bookkeeping	4,693	-	4,693	5,120	-	5,120
	7,750	-	7,750	7,078	-	7,078
Total support costs	155,710	-	155,710	161,966	-	161,966
Total costs	499,163	-	499,163	453,579	-	453,579

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

6 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2024: none).

Please see note 13 for related party transactions.

7 Employee costs

	2025 £	2024 £
Wages and salaries	290,582	263,846
Social security costs	14,349	10,015
Pension costs	3,360	2,988
	<hr/> 308,291	<hr/> 276,849

The average monthly head count was 24 staff (2024: 19 staff).

No employee received remuneration of more than £60,000 in the period (2024: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,305 (2024: £2,988).

Contributions of £757 were payable to the scheme at the end of the year (2024: £579).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £36,517 (2024: £34,509).

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

8 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2024	137,427	5,767	256,991	4,358	404,543
Additions	-	-	33,495		33,495
Disposals	-	-	(17,495)	-	(17,495)
At 31 March 2025	<u>137,427</u>	<u>5,767</u>	<u>272,991</u>	<u>4,358</u>	<u>420,543</u>
Depreciation					
At 1 April 2024	127,374	5,617	160,411	3,288	296,690
Charge for the year	10,053	40	25,490	270	35,853
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	<u>137,427</u>	<u>5,657</u>	<u>185,901</u>	<u>3,558</u>	<u>332,543</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>110</u>	<u>87,090</u>	<u>800</u>	<u>88,000</u>
At 31 March 2024	<u>10,053</u>	<u>150</u>	<u>96,580</u>	<u>1,070</u>	<u>107,853</u>

9 Debtors

	2025 £	2024 £
Trade debtors	65,053	46,183
Prepayments	8,827	7,646
Other debtors	8,035	9,949
	<u>81,915</u>	<u>63,778</u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

10 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,655	7,067
Other creditors	20,795	16,798
Accruals	6,507	7,342
	<u>38,957</u>	<u>31,207</u>

11 Summary of movement in funds

	Opening Balance 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2025 £
Unrestricted funds					
General fund	275,069	510,614	(499,163)	-	286,520
Designated funds					
Designated funding reserve	15,000	-	-	-	15,000
Land purchase fund	125,000	-	-	-	125,000
Building maintenance fund	14,000	-	-	-	14,000
Vehicle replacement fund	110,000	-	-	-	110,000
Total unrestricted funds	<u>539,069</u>	<u>510,614</u>	<u>(499,163)</u>	<u>-</u>	<u>550,520</u>
Total funds	<u>539,069</u>	<u>510,614</u>	<u>(499,163)</u>	<u>-</u>	<u>550,520</u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2025

11 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2024 £
Unrestricted funds					
General fund	270,376	458,272	(453,579)	-	275,069
Designated funds					
Designated funding reserve	15,000	-	-	-	15,000
Land purchase fund	125,000	-	-	-	125,000
Building maintenance fund	14,000	-	-	-	14,000
Vehicle replacement fund	110,000	-	-	-	110,000
Total unrestricted funds	534,376	458,272	(453,579)	-	539,069
Total funds	534,376	458,272	(453,579)	-	539,069

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

12 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £
Tangible assets	88,000	-	-	88,000
Current assets	237,477	264,000	-	501,477
Current liabilities	(38,957)	-	-	(38,957)
	<u>286,520</u>	<u>264,000</u>	<u>-</u>	<u>550,520</u>

Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £
Tangible assets	107,853	-	-	107,853
Current assets	198,423	264,000	-	462,423
Current liabilities	(31,207)	-	-	(31,207)
	<u>275,069</u>	<u>264,000</u>	<u>-</u>	<u>539,069</u>

13 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services and received remuneration of £320 (2024 - £1,980).

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2025, the company had 6 members and the total amount guaranteed was therefore £6.

15 Post balance sheet event

After the year end, on 30 April 2025, the charity signed a lease agreement for a continued lease of land. The lease is for 15 years, with an annual rent of £6,500.

ACCESSIBLE TRANSPORT WEST SOMERSET

England & Wales - Charity number 1111116

Accounts

Accessible Transport West Somerset
(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2024

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset
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For the Year Ended 31 March 2024

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Accessible Transport West Somerset
Reference and Administrative Details
For the Year Ended 31 March 2024

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr D Bates Mr R Bryant Mr D R Croxton Mr M Dewdney Major R C McDonald (Chair) Ms J Parbrook
Company Secretary & General Manager	Mr S Stanford
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2024

The Trustees' present their report and accounts for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr D Bates
- Mr R Bryant
- Mr D R Croxton (appointed 27th September 2023)
- Mr M Dewdney
- Mrs A M Foxhuntley (resigned 20th June 2023)
- Major R C McDonald
- Ms J Parbrook

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The main activity undertaken is the provision of Community Transport in West Somerset using minibuses with disabled access. This includes two bus services, slinky dial ride, shopper bus and several school contracts run on behalf of Somerset Council.

Our aim is to provide transport to those with disabilities, mental or physical, to those people without any other transport.

We regularly review and quality control our services and improve where necessary.

Our passenger numbers have increased, some as much as 45%. We have made the local community aware of our presence by advertising in several ways.

During the year, we had passenger movements of 6,604 for slinky and shopper, and 25,000 for the 10 and 198 services. This demonstrates the fantastic and hugely required services we provide to local people.

We started group travel for care homes in the area taking disabled people out for short outings.

Our Travel club has restarted and proving very popular providing day trips for elderly residents in our area.

GENERAL MANAGER REPORT

Since my report last year, the business has gained stability and associated with continued passenger increases from active promotion of our services and an excellent customer services team achieving a hundred per cent reliability for our customers.

We continue to pursue the purchase of our premises from Somerset County Council although our request is still under review.

Our plans for electric vehicles are on hold at present until there are proven vehicles available in the marketplace and backup available for maintenance and repair.

To summarize, Atwest is performing well as a business however we continue to look at our costs and make savings where possible to ensure a secure future for all concerned.

Simon Stanford
General Manager

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2024

CHAIRMANS REPORT

The Company has continued to improve our business. We have secured some of our contracts with the Council, including a renewal of our Slinky contract and two school contracts, securing our business plan and future. We have continued to recruit our drivers and at present, we are fully resourced. We continue to make improvements to fleet. The management of the company continues to go from strength to strength and the company is very viable and serves the area with a very efficient transport system. I am sorry to report that one of the original founders of the company and longest serving director, Ann Foxhuntley, died during the financial year.

We have continued to ensure that the business remains on a sound financial footing.

Once again, I have to thank our office staff and drivers for their commitment to the successful results We continue to maintain a good relationship with our customers.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £458,272 (2023: £419,111). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £453,579 (2023: £387,594); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £4,693 to be added to reserves (2023: £31,517), leaving reserves at the end of the year of £539,069 (2023: £534,376), of which £nil is restricted (2023: £nil).

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £180,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £431,216, of which £264,000 has been designated.

The designated funds held of £264,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

To try and purchase the land we currently lease from Somerset Council to improve our future security as a business.

Continue to provide quality and reliable services for our customers whilst maintaining existing and increasing passenger numbers.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustees

Major R C McDonald
Chairman

Date 03 September 2024

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 09 September 2024

Accessible Transport West Somerset

Statement of Financial Activities (including the Income and Expenditure Account)

For the Year Ended 31 March 2024

	Note	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Income:							
Donations and legacies	3	5,017	-	5,017	136	-	136
Charitable activities	4	446,013	-	446,013	415,641	-	415,641
Investments		7,171	-	7,171	3,284	-	3,284
Other		71	-	71	50	-	50
Total income		458,272	-	458,272	419,111	-	419,111
Expenditure on:							
Charitable activities	5	453,579	-	453,579	387,594	-	387,594
Total expenditure		453,579	-	453,579	387,594	-	387,594
Net income/(expenditure) for the year before transfers		4,693	-	4,693	31,517	-	31,517
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		4,693	-	4,693	31,517	-	31,517
Reconciliation of funds							
Total funds brought forward	11	534,376	-	534,376	502,859	-	502,859
Total funds carried forward		539,069	-	539,069	534,376	-	534,376

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

Accessible Transport West Somerset- Company Registration Number: 05398337

Balance Sheet

As at 31 March 2024

		2024	2023
		£	£
Fixed assets	Note		
Tangible fixed assets	8	107,853	87,747
Current assets			
Debtors	9	63,778	58,910
Cash at bank and in hand		398,645	418,915
		<u>462,423</u>	<u>477,825</u>
Liabilities			
Creditors falling due within one year	10	(31,207)	(31,196)
Net current assets		<u>431,216</u>	<u>446,629</u>
Total net assets		<u>539,069</u>	<u>534,376</u>
The funds of the charity:			
Restricted funds	11	-	-
Unrestricted funds			
General	11	275,069	270,376
Designated		264,000	264,000
Total unrestricted funds		<u>539,069</u>	<u>534,376</u>
Total charity funds		<u>539,069</u>	<u>534,376</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue 03 September 2024 and signed on their behalf by:

Mr D Bates
Trustee

Major R C McDonald
Chairman

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2024	2023
	£	£
Net expenditure for the period is stated after charging		
Pension costs	2,510	2,353
Depreciation	37,684	32,612
(Profit)/Loss on disposal of fixed assets	(4,300)	-
Accountants' fees		
Independent examination fees	890	850
Other services	2,630	1,870
	<hr/> <hr/>	<hr/> <hr/>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Donations and legacies						
Donations	-	-	-	32	-	32
Somerset Community Foundation	2,500	-	2,500	-	-	-
West Somerset Lottery	17	-	17	104	-	104
Norman Family Trust	2,500	-	2,500	-	-	-
	<u>5,017</u>	<u>-</u>	<u>5,017</u>	<u>136</u>	<u>-</u>	<u>136</u>

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Income from charitable activities						
Transport Income	149,925	-	149,925	137,952	-	137,952
Charges for Vehicle - SCC	7,478	-	7,478	20,168	-	20,168
School Bus Driver Contract	95,713	-	95,713	86,701	-	86,701
Slinky Contract	112,955	-	112,955	103,470	-	103,470
Travel Club trips	752	-	752	-	-	-
Exmoor School Routes	71,875	-	71,875	60,915	-	60,915
Shopper Bus	4,248	-	4,248	3,539	-	3,539
Bus Service Operators Grant	3,067	-	3,067	2,896	-	2,896
	<u>446,013</u>	<u>-</u>	<u>446,013</u>	<u>415,641</u>	<u>-</u>	<u>415,641</u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

5 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
Direct costs						
Driver wages	173,998	-	173,998	129,169	-	129,169
Driver admin costs	5,383	-	5,383	3,948	-	3,948
Motor expenses	65,154	-	65,154	60,697	-	60,697
Sub contracted drivers	51,378	-	51,378	40,034	-	40,034
(Profit)/ Loss on disposal of assets	(4,300)	-	(4,300)	-	-	-
Total direct costs	291,613	-	291,613	233,848	-	233,848
Support costs						
Administrative costs						
Wages	97,851	-	97,851	74,176	-	74,176
Travel and subsistence	261	-	261	175	-	175
Subscriptions	8,961	-	8,961	9,078	-	9,078
Public liability & trustees insurance	2,162	-	2,162	1,926	-	1,926
Advertising	787	-	787	1,804	-	1,804
Office expenses	8,713	-	8,713	8,176	-	8,176
Sundry expenses	2,731	-	2,731	2,151	-	2,151
	121,466	-	121,466	97,486	-	97,486
Land, building and property costs						
Rent	5,880	-	5,880	5,880	-	5,880
Rates	600	-	600	675	-	675
Insurance	927	-	927	826	-	826
Establishment costs	22,242	-	22,242	35,202	-	35,202
Equipment hire & repairs	3,773	-	3,773	4,619	-	4,619
	33,422	-	33,422	47,202	-	47,202
Legal costs						
Legal & professional fees	1,958	-	1,958	4,345	-	4,345
Accountancy and bookkeeping	5,120	-	5,120	4,713	-	4,713
	7,078	-	7,078	9,058	-	9,058
Total support costs	161,966	-	161,966	153,746	-	153,746
Total costs	453,579	-	453,579	387,594	-	387,594

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

6 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2023: none).

Please see note 13 for related party transactions.

7 Employee costs

	2024 £	2023 £
Wages and salaries	263,846	194,694
Social security costs	10,015	6,297
Pension costs	2,988	2,353
	<hr/> 276,849	<hr/> 203,345
	<hr/> <hr/>	<hr/> <hr/>

The average monthly head count was 19 staff (2023: 18 staff).

No employee received remuneration of more than £60,000 in the period (2023: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,988 (2023: £2,353).

Contributions of £579 were payable to the scheme at the end of the year (2023: £456).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £34,509 (2023: £14,218).

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

8 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2023	137,427	5,767	227,807	4,358	375,359
Additions	-	-	59,490		59,490
Disposals	-	-	(30,306)	-	(30,306)
At 31 March 2024	<u>137,427</u>	<u>5,767</u>	<u>256,991</u>	<u>4,358</u>	<u>404,543</u>
Depreciation					
At 1 April 2023	117,320	5,567	161,797	2,928	287,612
Charge for the year	10,054	50	27,220	360	37,684
Eliminated on disposal	-	-	(28,606)	-	(28,606)
At 31 March 2024	<u>127,374</u>	<u>5,617</u>	<u>160,411</u>	<u>3,288</u>	<u>296,690</u>
Net book value					
At 31 March 2024	<u>10,053</u>	<u>150</u>	<u>96,580</u>	<u>1,070</u>	<u>107,853</u>
At 31 March 2023	<u>20,107</u>	<u>200</u>	<u>66,010</u>	<u>1,430</u>	<u>87,747</u>

9 Debtors

	2024 £	2023 £
Trade debtors	46,183	39,835
Prepayments	7,646	9,010
Other debtors	9,949	10,065
	<u>63,778</u>	<u>58,910</u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

10 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,067	9,513
Other creditors	16,798	14,535
Accruals	7,342	7,148
	<u>31,207</u>	<u>31,196</u>

11 Summary of movement in funds

	Opening Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2024 £
Unrestricted funds					
General fund	270,376	458,272	(453,579)	-	275,069
Designated funds					
Designated funding reserve	15,000	-	-	-	15,000
Land purchase fund	125,000	-	-	-	125,000
Building maintenance fund	14,000	-	-	-	14,000
Vehicle replacement fund	110,000	-	-	-	110,000
Total unrestricted funds	<u>534,376</u>	<u>458,272</u>	<u>(453,579)</u>	<u>-</u>	<u>539,069</u>
Total funds	<u>534,376</u>	<u>458,272</u>	<u>(453,579)</u>	<u>-</u>	<u>539,069</u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

11 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2023 £
Unrestricted funds					
General fund	257,859	419,111	(387,594)	(19,000)	270,376
Designated funds					
Designated funding reserve	165,000	-	-	(150,000)	15,000
Land purchase fund	-	-	-	125,000	125,000
Building maintenance fund	-	-	-	14,000	14,000
Vehicle replacement fund	80,000	-	-	30,000	110,000
Total unrestricted funds	<u>502,859</u>	<u>419,111</u>	<u>(387,594)</u>	<u>-</u>	<u>534,376</u>
Total funds	<u>502,859</u>	<u>419,111</u>	<u>(387,594)</u>	<u>-</u>	<u>534,376</u>

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2024

12 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £
Tangible assets	107,852	-	-	107,853
Current assets	198,424	264,000	-	462,423
Current liabilities	(31,207)	-	-	(31,207)
	<u>275,069</u>	<u>264,000</u>	<u>-</u>	<u>539,069</u>

Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £
Tangible assets	87,747	-	-	87,747
Current assets	213,825	264,000	-	477,825
Current liabilities	(31,196)	-	-	(31,196)
	<u>270,376</u>	<u>264,000</u>	<u>-</u>	<u>534,376</u>

13 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services and received remuneration of £1,980 (2023 - £1,980).

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2024, the company had 6 members and the total amount guaranteed was therefore £6.

ACCESSIBLE TRANSPORT WEST SOMERSET

England & Wales - Charity number 1111116

Accounts

Accessible Transport West Somerset
(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2023

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset
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For the Year Ended 31 March 2023

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Accessible Transport West Somerset
Reference and Administrative Details
For the Year Ended 31 March 2023

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr D Bates Mr R Bryant Mr M Dewdney Major R C McDonald (Chair) Ms J Parbrook
Company Secretary & General Manager	Mr S Stanford (from November 2022) Mr B Worrall (until June 2022)
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset
Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr M Ali (resigned 1st June 2022)
- Mr D Bates
- Mr R Bryant
- Mr M Dewdney
- Mrs A M Foxhuntley (resigned 20th June 2023)
- Mrs C Magill (resigned 1st June 2022)
- Major R C McDonald
- Ms J Parbrook

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The main activity undertaken is the provision of Community Transport in West Somerset using minibuses with disabled access. This includes two bus services, slinky dial ride, shopper bus and several school contracts run on behalf of Somerset Council.

Our aim is to provide transport to those with disabilities, mental or physical, to those people without any other transport.

We regularly review and quality control our services and improve where necessary.

Our passenger numbers have increased, some as much as 45%. We have made the local community aware of our presence by advertising in several ways.

We started group travel for care homes in the area taking disabled people out for short outings.

Our Travel club has restarted and proving very popular providing day trips for elderly residents in our area.

GENERAL MANAGER REPORT

Since I was appointed as general Manager on 13st October 2022 I have achieved a number of tasks including a complete review of procedures regarding health & safety, fire risk and general 'house keeping' with an independent review carried out and improvements made where necessary.

Staff and recruitment was also reviewed and changes implemented where required. The fleet was reviewed and the oldest minibus replaced. Advertising the business was next including a new website, sign writing on the vehicles, a new booklet advertising what Atwest does and some local advertising also. As a result passenger numbers have increased and the business as a whole has seen an upturn. An additional school contract has been secured for a five year term starting in September 2023. Slinky dial a ride service has seen a 14% increase in passenger numbers. We have restarted the ever popular travel club and some group travel trips for care homes.

The future will see us continue to pursue the land purchase and electric minibuses is a work in progress project.

Simon Stanford
General Manager

CHAIRMANS REPORT

The Company has continued to improve our business. We have secured some of our contracts with the Council, securing our business plan and future. During this year we have secured a change in management of the business and also a transport co-ordinator and office supervisor. We have continued to recruit our drivers and at present, we are fully resourced. We continue to make improvements to fleet. We have recently purchased an addition, to replace a vehicle that was no longer serviceable.

We have continued to ensure that the business remains on a sound financial footing.

Once again, I have to thank our office staff and drivers for their commitment to the successful results We continue to maintain a good relationship with our customers.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £419,111 (2022: £399,477). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £387,594 (2022: £391,052); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £31,517 to be added to reserves (2022: £8,425), leaving reserves at the end of the year of £534,376 (2022: £502,859), of which £nil is restricted (2022: £nil).

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £149,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £446,629, of which £264,000 has been designated.

The designated funds held of £264,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

Continue to look at electric vehicles and funding availability for future purchase.

To try and purchase the land we currently lease from Somerset Council to improve our future security as a business.

Continue to provide quality and reliable services for our customers whilst maintaining existing and increasing passenger numbers.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

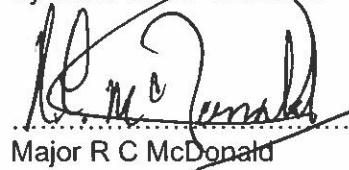
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.



.....
Major R C McDonald
Chairman

Date: 270923.....

Accessible Transport West Somerset
Independent Examiner's Report to the Trustees
For the Year Ended 31 March 2023

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 13/10/2023.....

Accessible Transport West Somerset
Statement of Financial Activities (including the Income and Expenditure Account)
For the Year Ended 31 March 2023

	Note	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Income:							
Donations and legacies	3	136	-	136	8,292	13,140	21,432
Charitable activities	4	415,641	-	415,641	377,153	-	377,153
Investments		3,284	-	3,284	893	-	893
Other		50	-	50	-	-	-
Total income		419,111	-	419,111	386,337	13,140	399,477
Expenditure on:							
Charitable activities	5	387,594	-	387,594	377,912	13,140	391,052
Total expenditure		387,594	-	387,594	377,912	13,140	391,052
Net income/(expenditure) for the year before transfers		31,517	-	31,517	8,425	-	8,425
Transfers between funds	11	-	-	-	36,000	(36,000)	-
Net movement in funds		31,517	-	31,517	44,425	(36,000)	8,425
Reconciliation of funds							
Total funds brought forward	11	502,859	-	502,859	458,434	36,000	494,434
Total funds carried forward		534,376	-	534,376	502,859	-	502,859

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	8	87,747	120,359
Current assets			
Debtors	9	58,910	51,517
Cash at bank and in hand		418,915	375,335
		<u>477,825</u>	<u>426,852</u>
Liabilities			
Creditors falling due within one year	10	(31,196)	(44,352)
Net current assets		<u>446,629</u>	<u>382,500</u>
Total net assets		<u><u>534,376</u></u>	<u><u>502,859</u></u>
The funds of the charity:			
Restricted funds	11	-	-
Unrestricted funds			
General	11	270,376	257,859
Designated		264,000	245,000
Total unrestricted funds		<u>534,376</u>	<u>502,859</u>
Total charity funds		<u><u>534,376</u></u>	<u><u>502,859</u></u>


These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

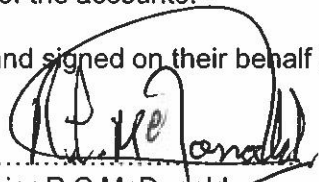
For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue on 27/09/2023 and signed on their behalf by:


.....
Mr D Bates
Trustee


.....
Major R C McDornald
Chairman

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2023

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2023

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2023	2022
	£	£
Net expenditure for the period is stated after charging		
Pension costs	2,353	2,281
Depreciation	32,612	35,516
Loss on disposal of fixed assets	-	503
Accountants' fees		
Independent examination fees	850	810
Other services	1,870	1,500
	<u> </u>	<u> </u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2023

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Donations and legacies						
Donations	32	-	32	70	-	70
Somerset Community Foundation	-	-	-	1,000	-	1,000
West Somerset Lottery	104	-	104	106	-	106
Darlington Trust	-	-	-	3,000	-	3,000
Independent Age	-	-	-	-	13,140	13,140
Exceptional government funding						
Coronavirus Job Retention Scheme Grant*	-	-	-	2,595	-	2,595
Other Government Grants*	-	-	-	1,520	-	1,520
	<u>136</u>	<u>-</u>	<u>136</u>	<u>8,292</u>	<u>13,140</u>	<u>21,432</u>

*denotes government funding

The charity has been eligible to claim additional funding in the prior year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS in the prior year. The funding received in the prior year of £2,595 relates to staff costs which are included within note 7 as appropriate. Staff entered into the furlough scheme were those directly involved with non-government funded income streams.

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2023

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Income from charitable activities						
Transport Income	137,952	-	137,952	127,535	-	127,535
Charges for Vehicle - SCC	20,168	-	20,168	9,142	-	9,142
School Bus Driver Contract	86,701	-	86,701	87,063	-	87,063
Slinky Contract	103,470	-	103,470	99,129	-	99,129
Exmoor School Routes	60,915	-	60,915	49,120	-	49,120
Shopper Bus	3,539	-	3,539	2,978	-	2,978
Bus Service Operators Grant	2,896	-	2,896	2,185	-	2,185
	<u>415,641</u>	<u>-</u>	<u>415,641</u>	<u>377,153</u>	<u>-</u>	<u>377,153</u>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2023 Total £	Unres- tricted £	Res- tricted £	2022 Total £
Direct costs						
Driver wages	129,169	-	129,169	118,396	5,356	123,752
Driver admin costs	3,948	-	3,948	1,493	-	1,493
Motor expenses	60,697	-	60,697	60,376	4,284	64,660
Sub contracted drivers	40,034	-	40,034	34,309	-	34,309
Loss on disposal of assets	-	-	-	503	-	503
Total direct costs	233,848	-	233,848	215,077	9,640	224,717
Support costs						
Administrative costs						
Wages	74,176	-	74,176	107,105	-	107,105
Travel and subsistence	175	-	175	2	-	2
Room hire	-	-	-	110	-	110
Subscriptions	9,078	-	9,078	7,933	-	7,933
Public liability & trustees insurance	1,926	-	1,926	1,772	-	1,772
Advertising	1,804	-	1,804	762	-	762
Office expenses	8,176	-	8,176	5,314	3,500	8,814
Sundry expenses	2,151	-	2,151	2,140	-	2,140
	97,486	-	97,486	125,137	3,500	128,637
Land, building and property costs						
Rent	5,880	-	5,880	5,880	-	5,880
Rates	675	-	675	631	-	631
Insurance	826	-	826	759	-	759
Establishment costs	35,202	-	35,202	18,074	-	18,074
Equipment hire & repairs	4,619	-	4,619	3,435	-	3,435
	47,202	-	47,202	28,779	-	28,779
Legal costs						
Legal & professional fees	4,345	-	4,345	4,615	-	4,615
Accountancy and bookkeeping	4,713	-	4,713	4,303	-	4,303
	9,058	-	9,058	8,918	-	8,918
Total support costs	153,746	-	153,746	162,835	3,500	166,335
Total costs	387,594	-	387,594	377,912	13,140	391,052

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2023

6 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2022: none).

Please see note 13 for related party transactions.

7 Employee costs

	2023 £	2022 £
Wages and salaries	194,694	202,834
Social security costs	6,297	7,452
Pension costs	2,353	2,281
Termination Payment	-	18,290
	<u>203,345</u>	<u>230,857</u>

The average monthly head count was 18 staff (2022: 18 staff).

No employee received remuneration of more than £60,000 in the period (2022: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,353 (2022: £2,281).

Contributions of £456 were payable to the scheme at the end of the year (2022: £704).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £14,218 (2022: £46,155).

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2023

8 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2022	137,427	5,767	227,807	4,358	375,359
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2023	137,427	5,767	227,807	4,358	375,359
Depreciation					
At 1 April 2022	107,268	5,497	139,787	2,448	255,000
Charge for the year	10,052	70	22,010	480	32,612
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	117,320	5,567	161,797	2,928	287,612
Net book value					
At 31 March 2023	20,107	200	66,010	1,430	87,747
At 31 March 2022	30,159	270	88,020	1,910	120,359

9 Debtors

	2023 £	2022 £
Trade debtors	39,835	34,617
Prepayments	9,010	9,184
Other debtors	10,065	7,716
	58,910	51,517

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2023

10 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,513	6,455
Other creditors	14,535	15,087
Accruals	7,148	22,810
	<u>31,196</u>	<u>44,352</u>

11 Summary of movement in funds

	Opening Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2023 £
Unrestricted funds					
General fund	257,859	419,111	(387,594)	(19,000)	270,376
Designated funds					
Designated funding reserve	165,000	-	-	(150,000)	15,000
Land purchase fund	-	-	-	125,000	125,000
Building maintenance fund	-	-	-	14,000	14,000
Vehicle replacement fund	80,000	-	-	30,000	110,000
Total unrestricted funds	<u>502,859</u>	<u>419,111</u>	<u>(387,594)</u>	<u>-</u>	<u>534,376</u>
Total funds	<u>502,859</u>	<u>419,111</u>	<u>(387,594)</u>	<u>-</u>	<u>534,376</u>

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2023

11 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2022 £
Restricted funds					
Somerset Community Foundation	36,000	-	-	(36,000)	-
Independent Age	-	13,140	(13,140)	-	-
Total restricted funds	36,000	13,140	(13,140)	(36,000)	-
Unrestricted funds					
General fund	223,434	386,337	(377,912)	26,000	257,859
Designated funds					
Vehicle replacement fund	-	-	-	80,000	80,000
Designated funding reserve	235,000	-	-	(70,000)	165,000
Total unrestricted funds	458,434	386,337	(377,912)	36,000	502,859
Total funds	494,434	399,477	(391,052)	-	502,859

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

The Independent Age fund has been received towards the re-establishment of face-to-face services for older people.

Somerset Community Foundation- The amount of £36,000 was received towards the costs of a new vehicle. The vehicle was ordered in August 2020 and there was a considerable delay in delivery to us, due to the coronavirus pandemic. We received the vehicle during August 2021. Funds have been transferred in accordance with the SORP following the acquisition of capital items.

12 Analysis of assets between funds

	Unrestricted funds	Designated funds	Restricted funds	2023 Total funds
	£	£	£	£
Tangible assets	87,747	-	-	87,747
Current assets	213,825	264,000	-	477,825
Current liabilities	(31,196)	-	-	(31,196)
	<u>270,376</u>	<u>264,000</u>	<u>-</u>	<u>534,376</u>

Prior year

	Unrestricted funds	Designated funds	Restricted funds	2022 Total funds
	£	£	£	£
Tangible assets	120,359	-	-	120,359
Current assets	181,852	245,000	-	426,852
Current liabilities	(44,352)	-	-	(44,352)
	<u>257,859</u>	<u>245,000</u>	<u>-</u>	<u>502,859</u>

13 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services and received remuneration of £1,980 (2022 - £1,980).

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2023, the company had 6 members and the total amount guaranteed was therefore £6.

ACCESSIBLE TRANSPORT WEST SOMERSET

England & Wales - Charity number 1111116

Accounts

Accessible Transport West Somerset

(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2022

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset

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For the Year Ended 31 March 2022

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Accessible Transport West Somerset

Reference and Administrative Details

For the Year Ended 31 March 2022

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr D Bates Mr R Bryant Mr M Dewdney Mrs A M Foxhuntley Major R C McDonald (Chair) Ms J Parbrook
Company Secretary & General Manager	Mr B Worrall (Until 01/06/2022)
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

The Trustees' present their report and accounts for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr M Ali (resigned 1st June 2022)
- Mr D Bates
- Mr R Bryant
- Mr M Dewdney
- Mrs A M Foxhuntley
- Mrs C Magill (resigned 1st June 2022)
- Major R C McDonald
- Ms J Parbrook

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

The main activities undertaken include, provision of community transport, providing transport for schoolchildren, operation of scheduled bus services around West Somerset and provision for a dial a ride service (Slinky) under contract with the Local Authority.

The charity aims to provide access to transport services in West Somerset to improve the health and well being of the residents of the area where needed. There is a lack of affordable transport in the area and by a program of communication and awareness we hope to improve the lives of residents we aim to serve. It is hoped by adopting a vigorous policy our legal aims can be achieved.

We carry out regular reviews with our customers and receive their feedback which enables us to assess our success and make improvements where necessary.

Our activities are aimed at providing transport to areas where there is no provision available to people. The services we provide contribute to the stated aims and objectives.

We are constantly reviewing our charitable activities with the aim of how they can be improved for the benefit of our customers. Although we have improved our objectives during the year following the aftereffects of the coronavirus pandemic, we are still not able to achieve our aims in the area of community transport. We are still working on this area of our business, and we hope to reach our aim in the future.

CHAIRMANS REPORT

This year has been a difficult period following the effects of the coronavirus pandemic. However, our drivers and staff have remained in work, and we are still able to maintain our school runs, scheduled services, and slinky contracts. We have not been able to maintain our community transport work fully but have started shopper services. We have managed to retain all our funding and contracted income. A number of grants have been received in addition. There has been considerable improvement to the building and vehicle yards and work is continuing on these.

Finally, I have to thank all of the office staff and drivers for the work that they managed to perform in continuing difficult circumstances.

We wish all our customers continued good health and look forward to helping you in the coming year.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £399,477 (2021: £494,368). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations.

The charity's total expenditure was £391,052 (2021: £354,556); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £8,425 to be added to reserves (2021: £258,811), leaving reserves at the end of the year of £502,859 (2021: £494,434 (after extraordinary items)), of which £nil is restricted (2021: £36,000).

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £149,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £382,500, of which £245,000 has been designated.

The designated funds held of £245,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Get Going again with Atwest (to help with recommencing Community Transport following the Coronavirus pandemic)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

Following the Coronavirus Pandemic we are hopeful of recommencing Community Transport including Shopper Services and Day Trips. We are also investigating purchase of the land we currently occupy from Somerset West and Taunton Council. It is also our plan to purchase a further motor vehicle and are looking at Electric Vehicles and funding available. We are aware of the age situation regarding some of our staff and plan on recruiting further employees.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

Major R C McDonald
Chairman

Date: 28 September 2022

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 3 October 2022

Accessible Transport West Somerset

Statement of Financial Activities (including the Income and Expenditure Account)

For the Year Ended 31 March 2022

	Note	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income:							
Donations and legacies	3	8,292	13,140	21,432	48,239	76,836	125,075
Charitable activities	4	377,153	-	377,153	368,726	-	368,726
Investments		893	-	893	8	-	8
Other	5	-	-	-	558	-	558
Total income		386,337	13,140	399,477	417,532	76,836	494,368
Expenditure on:							
Charitable activities	6	377,912	13,140	391,052	328,720	25,836	354,556
Total expenditure		377,912	13,140	391,052	328,720	25,836	354,556
Net income/(expenditure) before other recognised gains/(losses)		8,425	-	8,425	88,812	51,000	139,812
Transfers between funds	13	36,000	(36,000)	-	15,000	(15,000)	-
Net (expenditure)/income before extraordinary items		44,425	(36,000)	8,425	103,812	36,000	139,812
Extraordinary items	7	-	-	-	118,999		118,999
Net movement in funds		44,425	(36,000)	8,425	222,811	36,000	258,811
Reconciliation of funds							
Total funds brought forward	13	458,434	36,000	494,434	235,623	-	235,623
Total funds carried forward		502,859	-	502,859	458,434	36,000	494,434

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

Accessible Transport West Somerset- Company Registration Number: 05398337

Balance Sheet

As at 31 March 2022

		2022	2021
		£	£
Fixed assets	Note		
Tangible fixed assets	10	120,359	100,701
Current assets			
Debtors	11	51,517	80,161
Cash at bank and in hand		375,335	339,992
		<u>426,852</u>	<u>420,153</u>
Liabilities			
Creditors falling due within one year	12	(44,352)	(26,420)
Net current assets		<u>382,500</u>	<u>393,733</u>
Total net assets		<u>502,859</u>	<u>494,434</u>
The funds of the charity:			
Restricted funds	13	-	36,000
Unrestricted funds			
General	13	257,859	223,434
Designated		245,000	235,000
Total unrestricted funds		<u>502,859</u>	<u>458,434</u>
Total charity funds		<u>502,859</u>	<u>494,434</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue on 28 September 2022 and signed on their behalf by:

Mr D Bates
Trustee

Major R C McDonald
Chairman

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2022

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2022

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2022	2021
	£	£
Net expenditure for the period is stated after charging		
Pension costs	2,281	2,931
Depreciation	35,516	29,967
Loss on disposal of fixed assets	503	-
Accountants' fees		
Independent examination fees	810	785
Other services	1,500	1,065
	<u> </u>	<u> </u>

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Donations and legacies						
Donations	70	-	70	1,235	-	1,235
Somerset Community Foundation	1,000	-	1,000	-	38,880	38,880
Florence Cohen Charitable Trust	-	-	-	1,500	-	1,500
West Somerset Lottery	106	-	106	104	-	104
Darlington Trust	3,000	-	3,000	-	-	-
Norman Family Trust	-	-	-	500	-	500
Sir Jules Thron Charity Trust	-	-	-	1,000	-	1,000
Independent Age	-	13,140	13,140	-	-	-
The National Lottery Community Fund*	-	-	-	-	37,956	37,956
Parish Councils*	-	-	-	321	-	321
Exceptional government funding						
Coronavirus Job Retention Scheme Grant*	2,595	-	2,595	27,079	-	27,079
Other Government Grants*	1,520	-	1,520	16,500	-	16,500
	<u>8,292</u>	<u>13,140</u>	<u>21,432</u>	<u>48,239</u>	<u>76,836</u>	<u>125,075</u>

*denotes government funding

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received of £2,595 relates to staff costs which are included within note 9 as appropriate. Staff entered into the furlough scheme were those directly involved with non-government funded income streams.

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2022

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Income from charitable activities						
Transport Income	127,535	-	127,535	136,398	-	136,398
Charges for Vehicle - SCC	9,142	-	9,142	-	-	-
School Bus Driver Contract	87,063	-	87,063	85,779	-	85,779
Slinky Contract	99,129	-	99,129	96,594	-	96,594
Exmoor School Routes	49,120	-	49,120	47,118	-	47,118
Shopper Bus	2,978	-	2,978	-	-	-
Bus Service Operators Grant	2,185	-	2,185	2,837	-	2,837
	<u>377,153</u>	<u>-</u>	<u>377,153</u>	<u>368,726</u>	<u>-</u>	<u>368,726</u>

5 Other income

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Other income						
Hire	-	-	-	16	-	16
Other miscellaneous income	-	-	-	543	-	543
	<u>-</u>	<u>-</u>	<u>-</u>	<u>558</u>	<u>-</u>	<u>558</u>

Accessible Transport West SomersetNotes to the Financial Statements
For the Year Ended 31 March 2022**6 Expenditure on charitable activities**

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Direct costs						
Driver wages	118,396	5,356	123,752	134,713	-	134,713
Driver admin costs	1,493	-	1,493	720	-	720
Motor expenses	60,376	4,284	64,660	46,079	-	46,079
Sub contracted drivers	34,309	-	34,309	25,835	-	25,835
Loss on disposal of assets	503	-	503	-	-	-
Total direct costs	215,077	9,640	224,717	207,347	-	207,347
Support costs						
Administrative costs						
Wages	107,105	-	107,105	77,785	9,024	86,809
Travel and subsistence	2	-	2	80	-	80
Room hire	110	-	110	-	-	-
Subscriptions	7,933	-	7,933	8,227	-	8,227
Public liability & trustees insurance	1,772	-	1,772	1,659	-	1,659
Advertising	762	-	762	55	-	55
Office expenses	5,314	3,500	8,814	4,539	4,386	8,925
Sundry expenses	2,140	-	2,140	10,231	-	10,231
	125,137	3,500	128,637	102,575	13,410	115,985
Land, building and property costs						
Rent	5,880	-	5,880	4,179	1,553	5,732
Rates	631	-	631	632	-	632
Insurance	759	-	759	711	-	711
Establishment costs	18,074	-	18,074	4,009	10,873	14,882
Equipment hire & repairs	3,435	-	3,435	5,292	-	5,292
	28,779	-	28,779	14,823	12,426	27,249
Legal costs						
Legal & professional fees	4,615	-	4,615	-	-	-
Accountancy and bookkeeping	4,303	-	4,303	3,975	-	3,975
	8,918	-	8,918	3,975	-	3,975
Total support costs	162,835	3,500	166,335	121,373	25,836	147,209
Total costs	377,912	13,140	391,052	328,720	25,836	354,556

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

7 Extraordinary items

	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Refund from external fraud	-	-	-	96,500	-	96,500
Interest received on refund of external fraud	-	-	-	22,499	-	22,499
	-	-	-	118,999	-	118,999

8 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2021: none).

Please see note 15 for related party transactions.

9 Employee costs

	2022 £	2021 £
Wages and salaries	202,834	211,702
Social security costs	7,452	6,889
Pension costs	2,281	2,931
Termination Payment	18,290	-
	230,857	221,522

The average monthly head count was 18 staff (2021: 20 staff).

During the year, costs totalling £18,290 were paid to one employee in respect of a settlement agreement and Payment In Lieu of Notice. The amounts are full and final, and no amounts have been accrued at the balance sheet date.

No employee received remuneration of more than £60,000 in the period (2021: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,281 (2021: £2,931).

Contributions of £704 were payable to the scheme at the end of the year (2021: £630).

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £46,155 (2021: £33,387).

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2022

10 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2021	137,427	5,767	178,630	4,358	326,182
Additions	-	-	55,844	-	55,844
Disposals	-	-	(6,667)	-	(6,667)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	137,427	5,767	227,807	4,358	375,359
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation					
At 1 April 2021	97,216	5,397	121,060	1,808	225,481
Charge for the year	10,052	100	24,724	640	35,516
Eliminated on disposal	-	-	(5,997)	-	(5,997)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	107,268	5,497	139,787	2,448	255,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value					
At 31 March 2022	30,159	270	88,020	1,910	120,359
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	40,211	370	57,570	2,550	100,701
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11 Debtors

	2022 £	2021 £
Trade debtors	34,617	35,500
Prepayments	9,184	34,848
Other debtors	7,716	9,813
	<hr/>	<hr/>
	51,517	80,161
	<hr/> <hr/>	<hr/> <hr/>

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2022

12 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,455	4,887
Other creditors	15,087	17,540
Accruals	22,810	3,993
	<u>44,352</u>	<u>26,420</u>

13 Summary of movement in funds

	Opening Balance 1 Apr 2021	Income	Expenditure	Transfers	Closing Balance 31 Mar 2022
	£	£	£	£	£
Restricted funds					
Somerset Community Foundation	36,000	-	-	(36,000)	-
Independent Age	-	13,140	(13,140)	-	-
Total restricted funds	<u>36,000</u>	<u>13,140</u>	<u>(13,140)</u>	<u>(36,000)</u>	<u>-</u>
Unrestricted funds					
General fund	223,434	386,337	(377,912)	26,000	257,859
Vehicle replacement fund	-	-	-	80,000	80,000
Designated funding reserve	235,000	-	-	(70,000)	165,000
Total unrestricted funds	<u>458,434</u>	<u>386,337</u>	<u>(377,912)</u>	<u>36,000</u>	<u>502,859</u>
Total funds	<u>494,434</u>	<u>399,477</u>	<u>(391,052)</u>	<u>-</u>	<u>502,859</u>

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2022

13 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2021 £
Restricted funds					
Somerset Community Foundation	-	38,880	(2,880)	-	36,000
The National Lottery	-	37,956	(22,956)	(15,000)	-
Total restricted funds	-	76,836	(25,836)	(15,000)	36,000
Unrestricted funds					
General fund	210,623	536,531	(328,720)	(195,000)	223,434
Vehicle replacement fund	20,000	-	-	(20,000)	-
Designated funding reserve	5,000	-	-	230,000	235,000
Total unrestricted funds	235,623	536,531	(328,720)	15,000	458,434
Total funds	235,623	613,367	(354,556)	-	494,434

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability, Land Purchase Fund and a Building Maintenance Fund.

Vehicle replacement fund was a designated fund towards the cost of future vehicles.

The Independent Age fund has been received towards the re-establishment of face-to-face services for older people.

Somerset Community Foundation- The amount of £36,000 was received towards the costs of a new vehicle. The vehicle was ordered in August 2020 and there was a considerable delay in delivery to us, due to the coronavirus pandemic. We received the vehicle during August 2021. Funds have been transferred in accordance with the SORP following the acquisition of capital items.

National Lottery- This was a grant received from HM government in partnership with The National Lottery Community Fund to assist us to recommence Community Transport following the various lockdowns.

14 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Tangible assets	120,359	-	-	120,359
Current assets	181,852	245,000	-	426,852
Current liabilities	(44,352)	-	-	(44,352)
	<u>257,859</u>	<u>245,000</u>	<u>-</u>	<u>502,859</u>

Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Tangible assets	100,701	-	-	100,701
Current assets	149,153	235,000	36,000	420,153
Current liabilities	(26,420)	-	-	(26,420)
	<u>223,434</u>	<u>235,000</u>	<u>36,000</u>	<u>494,434</u>

15 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services for £1,980 (2021 - £2,125).

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2022, the company had 8 members and the total amount guaranteed was therefore £8.

ACCESSIBLE TRANSPORT WEST SOMERSET

England & Wales - Charity number 1111116

Accounts

Accessible Transport West Somerset
(A Charitable Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2021

Charity Registered in England and Wales Number: 1111116

Company registration number: 05398337

Accessible Transport West Somerset

Contents

For the Year Ended 31 March 2021

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Accessible Transport West Somerset
Reference and Administrative Details
For the Year Ended 31 March 2021

Charity Name	Accessible Transport West Somerset
Other Names	ATWEST
Trustees	Mr M Ali Mr D Bates Mr R Bryant Mr M Dewdney Mrs A M Foxhuntley Mrs C Magill Major R C McDonald (Chair) Ms J Parbrook
Company Secretary & General Manager	Mr B Worrall
Company Registration Number	05398337
Charity Number	1111116
Principal Address and Registered Office	Acorn Park Brunel Way Minehead Somerset TA24 5BY
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2021

The Trustees' present their report and accounts for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Mr M Ali
- Mr D Bates
- Mr R Bryant
- Mr M Dewdney (appointed 4th November 2019)
- Mrs A M Foxhuntley
- Mrs C Magill
- Major R C McDonald
- Ms J Parbrook (appointed 4th November 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Accessible Transport West Somerset ("Atwest") is a company limited by guarantee which was incorporated on 18 March 2005. The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. Its governing document is the memorandum and articles of association dated 18 March 2005. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Anyone may become a member subject to approval by the Trustees who are also directors for the purpose of company law.

OBJECTIVES AND ACTIVITIES

The objective of the company is for the relief of those in need by reason of youth, age, ill health, disability, financial hardship, rural isolation or other disadvantage, in particular, but not exclusively, by providing transport for all community groups and individuals whose needs are not met by conventional transport.

Public benefit

The company provides community transport. The requirement for community transport has been highlighted by central government, which has provided funding to local authorities to identify areas of need within local communities and provide funding as appropriate. This means that the residents of West Somerset and the surrounding area who are unable to use more conventional methods of transport and meet the criteria of the company's objectives benefit substantially by enabling them to access transportation in a manner and at a cost which would otherwise be unavailable to them.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

The main activities undertaken include, provision of community transport, providing transport for schoolchildren, operation of scheduled bus services around West Somerset and provision for a dial a ride service (Slinky) under contract with the Local Authority.

The charity aims to provide access to transport services in West Somerset to improve the health and well being of the residents of the area where needed. There is a lack of affordable transport in the area and by a program of communication and awareness we hope to improve the lives of residents we aim to serve. It is hoped by adopting a vigorous policy our legal aims can be achieved.

We carry out regular reviews with our customers and receive their feedback which enables us to assess our success and make improvements where necessary.

Our activities are aimed at providing transport to areas where there is no provision available to people. The services we provide contribute to the stated aims and objectives.

We are constantly reviewing our charitable activities with the aim of how they can be improved for the benefit of our customers. Due to the issues of lockdowns etc caused by the coronavirus pandemic it has been difficult to achieve our objectives particularly in the area of Community Transport. However, since the year end we have restarted some of our Community Work to retain our stated aims.

CHAIRMANS REPORT

This has been a difficult period on which to report. We have managed to keep the majority of our staff and drivers at work. Some spent a period of time on furlough, but they are back fully employed. We were able to support the school runs for the children of key workers, whilst fully protected when required. We were not able to maintain the community transport at the time of the pandemic, but I am pleased to say that we are able to bring it back into service and we hope you will continue to support it. We have managed to retain all of our funding to run the company. Also, during the pandemic, when we were able to, we took the opportunity to renovate the building and the vehicle yard to improve the working conditions and service. We have also made an addition to our vehicle fleet, improving the service to our customers.

Finally, I have to thank all of the office staff and drivers for the work that they managed to perform in what can only be described as very difficult conditions and circumstances. Some of the staff worked from home, but there was always a presence in the office that kept the vehicles on the road.

We wish all of our customers continued good health and look forward to transporting you in the coming year.

Robert McDonald
Chairman

FINANCIAL REVIEW

The total income of the charity for the year was £494,368 (2020: £389,009). The charity's principal funding sources are transport service contracts with the Local Authority, as well as grants and donations. In addition, the charity has also received extraordinary income during the year of £118,999, which is the refund and associated interest on fraudulent transactions which occurred in 2018.

The charity's total expenditure was £354,556 (2020: £354,284); all expenditure is in line with the key objectives of the charity.

This leaves a surplus of £258,811 to be added to reserves (2020: £34,725), leaving reserves at the end of the year of £494,434 (2020: £235,623), of which £36,000 is restricted (2020: £nil).

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2021

Repayment of fraudulent transactions

The Financial Ombudsman Service investigation into the recovery of funds from our bank resulted in the funds being returned to us with a considerable amount of interest. This together with the financial grants and support from the government and Somerset County Council has improved our financial position considerably. This allows us to undertake various projects, such as the consideration land purchase to ensure the continuity of our business.

With regards to the fraudulent transactions on our TSB account some years ago and our subsequent complaint to the Financial Ombudsman Service a thorough investigation was carried out by them and they concluded that a serious number of failures arose at the time of the fraud and in the manner in which our complaint was dealt with subsequently. The ombudsman dealing with the matter ordered TSB to refund all funds in full. Following an appeal by TSB which was rejected and a further delay on paying the funds, and more involvement with the ombudsman our money was finally repaid.

Policy on reserves

It is the objective to maintain free reserves of five to six month's gross expenditure (estimated £142,000) in order that unexpected revenue requirements, renewals and minor improvements may be met. Free reserves at the year end amounted to £357,733, of which £235,000 has been designated.

The designated funds held of £235,000 are for the provision of the following:

- Funding Reserves (in event of redundancy payments or unexpected wage costs)
- Get Going again with Atwest (to help with recommencing Community Transport following the Coronavirus pandemic)
- Land Purchase Fund (for the proposed purchase of the Acorn Park site)
- Vehicle Replacement Fund (towards the cost of new vehicles particularly electric powered)
- Building Maintenance Fund (to maintain the external and internal fabric of the building).

Investment policy and objectives

The trustees have the power to invest any monies not required for the immediate provision of a charitable activity, in any investment authorised by law for the investment of Trust Funds.

PLANS FOR FUTURE PERIODS

Following the Coronavirus Pandemic we are hopeful of recommencing Community Transport including Shopper Services and Day Trips. We are also investigating purchase of the land we currently occupy from Somerset West and Taunton Council. It is also our plan to purchase a further motor vehicle and are looking at Electric Vehicles and funding available. We are aware of the age situation regarding some of our staff and plan on recruiting further employees.

Accessible Transport West Somerset

Trustees' Report

For the Year Ended 31 March 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of Accessible Transport West Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

Major R C McDonald
Chairman

Date: 24 November 2021

Independent examiners report to the Trustees of Accessible Transport West Somerset

I report to the trustees on my examination of the accounts of Accessible Transport West Somerset ("the Company") for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChAGoodwood

House

for and on behalf of
Albert Goodman LLP
Chartered Accountants
TA1

Blackbrook Park Avenue
Taunton
Somerset
2PX

Date: 26 November 2021

Accessible Transport West Somerset

Statement of Financial Activities (including the Income and Expenditure Account)

For the Year Ended 31 March 2021

		Unres- tricted	Res- tricted	Total	Unres- tricted	Res- tricted	Total
	Note	£	£	2021	£	£	2020
				£			£
Income:							
Donations and legacies	3	48,239	76,836	125,075	3,839	11,549	15,388
Charitable activities	4	368,726	-	368,726	373,164	-	373,164
Investments		8	-	8	7	-	7
Other	5	558	-	558	450	-	450
Total income		417,532	76,836	494,368	377,460	11,549	389,009
Expenditure on:							
Charitable activities	6	328,720	25,836	354,556	354,284	-	354,284
Total expenditure		328,720	25,836	354,556	354,284	-	354,284
Net income/(expenditure) before other recognised gains/(losses)		88,812	51,000	139,812	23,176	11,549	34,725
Transfers between funds	13	15,000	(15,000)	-	11,549	(11,549)	-
Net (expenditure)/income before extraordinary items		103,812	36,000	139,812	34,725	-	34,725
Extraordinary items	7	118,999	-	118,999	-	-	-
Net movement in funds		222,811	36,000	258,811	34,725	-	34,725
Reconciliation of funds							
Total funds brought forward	13	235,623	-	235,623	200,898	-	200,898
Total funds carried forward		458,434	36,000	494,434	235,623	-	235,623

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

Accessible Transport West Somerset- Company Registration Number: 05398337

Balance Sheet

As at 31 March 2021

		2021	2020
		£	£
Fixed assets	Note		
Tangible fixed assets	10	100,701	129,943
Current assets			
Debtors	11	80,161	53,120
Cash at bank and in hand		339,992	76,865
		<u>420,153</u>	<u>129,985</u>
Liabilities			
Creditors falling due within one year	12	(26,420)	(24,305)
Net current assets		<u>393,733</u>	<u>105,680</u>
Total net assets		<u><u>494,434</u></u>	<u><u>235,623</u></u>
The funds of the charity:			
Restricted funds	13	36,000	-
Unrestricted funds			
General	13	223,434	210,623
Designated		235,000	25,000
Total unrestricted funds		<u>458,434</u>	<u>235,623</u>
Total charity funds		<u><u>494,434</u></u>	<u><u>235,623</u></u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Board for issue on 24 November 2021 and signed on their behalf by:

Mr D Bates
Trustee

Major R C McDonald
Chairman

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2021

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 General information and basis of accounting

Accessible Transport West Somerset is a company limited by guarantee, incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-5.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants, including government grants, are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities income is recognised when the service has been delivered.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2021

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Leasehold Land & Buildings	14yr straight line (over life of lease)
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1.5 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.9 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes at the discretion of the trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax to the extent that income and gains are applied to charitable purposes, but not Value Added Tax.

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

1.11 Covid-19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. Funding has continued to be received for the majority of the charity's services, whether delivered or not, which has provided a high degree of confidence regarding the charity's ability to continue. Taking into account all reasonable circumstances, the Trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.12 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost, as detailed in note 16. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

2 Net (expenditure)/income before transfers

	2021	2020
	£	£
Net expenditure for the period is stated after charging		
Pension costs	2,931	2,318
Depreciation	29,967	32,068
Loss on disposal of fixed assets	-	320
Accountants' fees		
Independent examination fees	785	785
Other services	1,065	1,545
	<u> </u>	<u> </u>

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

3 Income from donations and legacies

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Donations and legacies						
Donations	1,235	-	1,235	2,087	-	2,087
Co-operative Community Fund	-	-	-	-	4,049	4,049
Somerset Community Foundation	-	38,880	38,880	-	-	-
Florence Cohen Charitable Trust	1,500	-	1,500	-	-	-
West Somerset Lottery	104	-	104	142	-	142
Garfield Weston	-	-	-	-	7,500	7,500
Norman Family Trust	500	-	500	1,000	-	1,000
Sir Jules Thron Charity Trust	1,000	-	1,000	-	-	-
Improving Lives	-	-	-	500	-	500
Watchet Town Council*	-	-	-	60	-	60
The National Lottery Community Fund*	-	37,956	37,956	-	-	-
Parish Councils*	321	-	321	50	-	50
Exceptional government funding						
Coronavirus Job Retention Scheme Grant*	27,079	-	27,079	-	-	-
Other Government Grants*	16,500	-	16,500	-	-	-
	<u>48,239</u>	<u>76,836</u>	<u>125,075</u>	<u>3,839</u>	<u>11,549</u>	<u>15,388</u>

*denotes government funding

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received of £27,079 relates to staff costs which are included within note 9 as appropriate. Staff entered into the furlough scheme were those directly involved with non-government funded income streams.

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Income from charitable activities						
Car Scheme Administration	-	-	-	3,900	-	3,900
Transport Income	136,398	-	136,398	130,547	-	130,547
Financial claim	-	-	-	75	-	75
School Bus Driver Contract	85,779	-	85,779	88,021	-	88,021
Travel club trips	-	-	-	2,991	-	2,991
Slinky Contract	96,594	-	96,594	90,584	-	90,584
Exmoor School Routes	47,118	-	47,118	46,694	-	46,694
Shopper Bus	-	-	-	7,962	-	7,962
Bus Service Operators Grant	2,837	-	2,837	2,390	-	2,390
	<u>368,726</u>	<u>-</u>	<u>368,726</u>	<u>373,164</u>	<u>-</u>	<u>373,164</u>

5 Other income

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Other income						
Hire	16	-	16	30	-	30
Registration Fee	-	-	-	345	-	345
Other miscellaneous income	543	-	543	75	-	75
	<u>558</u>	<u>-</u>	<u>558</u>	<u>450</u>	<u>-</u>	<u>450</u>

Accessible Transport West SomersetNotes to the Financial Statements
For the Year Ended 31 March 2021**6 Expenditure on charitable activities**

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Direct costs						
Driver wages	134,713	-	134,713	127,001	-	127,001
Driver admin costs	720	-	720	1,427	-	1,427
Motor expenses	46,079	-	46,079	50,656	-	50,656
Sub contracted drivers	25,835	-	25,835	31,542	-	31,542
Loss on disposal of assets	-	-	-	320	-	320
Total direct costs	207,347	-	207,347	210,946	-	210,946
Support costs						
Administrative costs						
Wages	77,785	9,024	86,809	91,283	-	91,283
Travel and subsistence	80	-	80	1,027	-	1,027
Room hire	-	-	-	40	-	40
Subscriptions	8,227	-	8,227	7,156	-	7,156
Public liability and trustees insurance	1,659	-	1,659	1,584	-	1,584
Advertising	55	-	55	192	-	192
Office expenses	4,539	4,386	8,925	9,231	-	9,231
Sundry expenses	10,231	-	10,231	3,005	-	3,005
	102,575	13,410	115,985	113,518	-	113,518
Land, building and property costs						
Rent	4,179	1,553	5,732	5,200	-	5,200
Rates	632	-	632	1,059	-	1,059
Insurance	711	-	711	687	-	687
Establishment costs	4,009	10,873	14,882	13,457	-	13,457
Equipment hire & repairs	5,292	-	5,292	4,893	-	4,893
	14,823	12,426	27,249	25,296	-	25,296
Legal costs						
Legal & professional fees	-	-	-	201	-	201
Accountancy and bookkeeping	3,975	-	3,975	4,323	-	4,323
	3,975	-	3,975	4,524	-	4,524
Total support costs	121,373	25,836	147,209	143,338	-	143,338
Total costs	328,720	25,836	354,556	354,284	-	354,284

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

7 Extraordinary items

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Refund from external fraud	96,500	-	96,500	-	-	-
Interest received on refund of external fraud	22,499	-	22,499	-	-	-
	<u>118,999</u>	<u>-</u>	<u>118,999</u>	<u>-</u>	<u>-</u>	<u>-</u>

For further detail, refer to Trustees Report page 4.

8 Trustee Expenses

No trustees have received any remuneration, reimbursed expenses or any other benefits from the charity during the year (2020: none).

Please see note 15 for related party transactions.

9 Employee costs

	2021 £	2020 £
Wages and salaries	211,702	208,326
Social security costs	6,889	7,640
Pension costs	2,931	2,318
	<u>221,522</u>	<u>218,284</u>

The average monthly head count was 20 staff (2020: 19 staff).

No employee received remuneration of more than £60,000 in the period (2020: none).

The charity operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,931 (2020: £2,318).

No contributions were payable to the scheme at the end of the year (2020: none).

Key management personnel

The key management personnel of the charity is considered to be the general manager. The total costs to the charity of employee benefits for the key management personnel were £33,387 (2020: £32,584).

Accessible Transport West Somerset

Notes to the Financial Statements
For the Year Ended 31 March 2021

10 Tangible fixed assets

	Leasehold Land and buildings £	Furniture and equipment £	Motor Vehicles £	Office equipment £	Total £
Cost					
At 1 April 2020	137,427	5,767	178,630	3,633	325,457
Additions	-	-	-	725	725
At 31 March 2021	137,427	5,767	178,630	4,358	326,182
Depreciation					
At 1 April 2020	87,164	5,277	101,870	1,203	195,514
Charge for the year	10,052	120	19,190	605	29,967
At 31 March 2021	97,216	5,397	121,060	1,808	225,481
Net book value					
At 31 March 2021	40,211	370	57,570	2,550	100,701
At 31 March 2020	50,263	490	76,760	2,430	129,943

11 Debtors

	2021 £	2020 £
Trade debtors	35,500	40,822
Prepayments	34,848	9,197
Other debtors	9,813	3,101
	80,161	53,120

Accessible Transport West Somerset
Notes to the Financial Statements
For the Year Ended 31 March 2021

12 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,887	3,620
Other creditors	17,540	16,154
Director's loan account	-	-
Accruals	3,993	4,531
	<u>26,420</u>	<u>24,305</u>

13 Summary of movement in funds

	Opening Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2021 £
Restricted funds					
Somerset Community Foundation	-	38,880	(2,880)	-	36,000
The National Lottery	-	37,956	(22,956)	(15,000)	-
Total restricted funds	<u>-</u>	<u>76,836</u>	<u>(25,836)</u>	<u>(15,000)</u>	<u>36,000</u>
Unrestricted funds					
General fund	210,623	536,531	(328,720)	(195,000)	223,434
Vehicle replacement fund	20,000	-	-	(20,000)	-
Designated funding reserve	5,000	-	-	230,000	235,000
Total unrestricted funds	<u>235,623</u>	<u>536,531</u>	<u>(328,720)</u>	<u>15,000</u>	<u>458,434</u>
Total funds	<u>235,623</u>	<u>613,367</u>	<u>(354,556)</u>	<u>-</u>	<u>494,434</u>

Accessible Transport West Somerset

Notes to the Financial Statements

For the Year Ended 31 March 2021

13 Summary of movement in funds – prior year

	Opening Balance 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Closing Balance 31 Mar 2020 £
Restricted funds					
Co-operative fund	-	4,049	-	(4,049)	-
Garfield Weston	-	7,500	-	(7,500)	-
Total restricted funds	-	11,549	-	(11,549)	-
Unrestricted funds					
General fund	195,898	377,460	(354,284)	(8,451)	210,623
Vehicle replacement fund	-	-	-	20,000	20,000
Designated funding reserve	5,000	-	-	-	5,000
Total unrestricted funds	200,898	377,460	(354,284)	11,549	235,623
Total funds	200,898	389,009	(354,284)	-	235,623

The specific purposes for which the funds are to be applied are as follows:

General funds represent 'free' reserves after allowing for all designated funds.

Designated Funding Reserves comprise a provision for committed expenditure and future expenditure such as redundancy liability.

Vehicle replacement fund is a designated fund towards the cost of a vehicle ordered in 2020/21.

The Co-operative fund and the Garfield Weston fund have been received towards the purchase of capital items. Funds have been transferred in accordance with the SORP following the acquisition of capital items.

Somerset Community Foundation- The amount of £36,000 was received towards the costs of a new vehicle. The vehicle was ordered in August 2020 and there was a considerable delay in delivery to us, due to the coronavirus pandemic. We received the vehicle during August 2021.

National Lottery- This was a grant received from HM government in partnership with The National Lottery Community Fund to assist us to recommence Community Transport following the various lockdowns.

14 Analysis of assets between funds

	Unrestricted funds	Designated funds	Restricted funds	2021 Total funds
	£	£	£	£
Tangible assets	100,701	-	-	100,701
Current assets	149,153	235,000	36,000	420,153
Current liabilities	(26,420)	-	-	(26,420)
	<u>223,434</u>	<u>235,000</u>	<u>36,000</u>	<u>494,434</u>

Prior year

	Unrestricted funds	Designated funds	Restricted funds	2020 Total funds
	£	£	£	£
Tangible assets	129,943	-	-	129,943
Current assets	104,985	25,000	-	129,985
Current liabilities	(24,305)	-	-	(24,305)
	<u>210,623</u>	<u>25,000</u>	<u>-</u>	<u>235,623</u>

15 Related Party Transactions

During the year the company made the following related party transaction:

During the year Mrs J Bates, wife of a trustee, provided the charity with bookkeeping services for £2,125 (2020 - £1,980).

16 Financial instruments

	2021	2020
	£	£
Financial assets that are debt instruments measured at amortised cost	378,914	119,145
	<u>378,914</u>	<u>119,145</u>
Financial liabilities measured at amortised cost	21,584	20,265
	<u>21,584</u>	<u>20,265</u>

There are no items of income, expense, gains or losses to report (2020 – none).

17 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on winding up of the company. At 31 March 2021 the company had 8 members and the total amount guaranteed is therefore £8.

18 Capital commitment

Prior to the year end, the charity had committed to purchase a new vehicle for £55,871 (excl VAT), which has subsequently been delivered post year end.