

THE BAY CHURCH

Trustees Report for the year ending 31 December 2023

- The church has maintained its life as a worshipping and witnessing community
- The weekly activities of the church are open to people from the community. Everyone is welcome.
- Weekly activities include a meeting to provide practical support to women and children from a wide range of backgrounds and a coffee and conversation morning for people in the local area.
- Andrew Hadley continues to serve the church as pastor.

The Bay Church

Statement of Accounts for the year ended

31-Dec-23

Statement of Financial Activities for the year

	2023	2022
	£	£
Receipts		
Gifts	99,551	42,197
Gift Aid rebate	7,843	17,159
Bank interest		0
Total receipts	107,394	59,355
Payments		
Accountancy	300	0
Building Costs	5,660	-
Catering	983	-
Employment costs	49,755	40,416
Equipment	90	0
Evangelism and literature	1,581	1,485
Miscellaneous	2,637	455
Missionary gifts	2,400	10,373
Rent and office costs	5,716	6,069
Visiting preachers	590	600
Youth Work	275	300
Total payments	69,986	59,698
Net receipts / (payments) for the year	37,408	-343
Statement of balances as at 31 December 2022		
Opening balance	35,369	35,712
Net receipts / (payments) in the year	37,408	-343
Closing Balances	72,777	35,369
Represented by:		
Current account	72,777	35,369
Deposit account	0	0
Total funds held at bank	72,777	35,369

The Bay Church

Notes to the accounts for the year ended

31-Dec-23

Basis of accounts

These accounts have been prepared on a receipts and payments basis in accordance with the Charities (Accounts and Reports) Regulations 2008.

Funds

The Church operates unrestricted funds only.

Assets and liabilities

As at 31 December 2023, the Church held cash and bank balances of £72,776.77

The Church is yet to claim Gift Aid rebate on donations received in the period 01.01.2023 to 31.12.2023.

The Church had no significant liabilities as at 31 December 2023

Payroll and related party transactions

A related party transaction is one where a trustee or member of their family receives a payment or remuneration from the Church.

Rev. Andrew Hadley, pastor and trustee, received a salary from the Church of £40,000 per annum (with effect from 01.08.22)

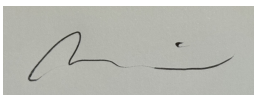
Approval of the accounts

These financial accounts were approved by the Trustees on

24Oct2024

Signed on behalf of the Trustees

Mr Andrew McMillen
Trustee and Church Secretary



Independent Examiner's Report to the Trustees of The Bay Church Cardiff

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Deryck Evans FCA

Institute of Chartered Accountants in England and Wales

4 Phyllis Avenue, Bridgend, CF31 3DD

24/10/2024