

THE BAY CHURCH

Trustees Report for the year ending 31 December 2022

- The church has maintained its life as a worshipping and witnessing community
- The weekly activities of the church are open to people from the community. Everyone is welcome.
- Weekly activities include a meeting to provide practical support to women and children from a wide range of backgrounds and a coffee and conversation morning for people in the local area.
- Andrew Hadley continues to serve the church as pastor.

The Bay Church

Statement of Accounts for the year ended 31-Dec-22

Statement of Financial Activities for the year		2022	2021
		£	£
Receipts			
Gifts		42,197	38,565
Gift Aid rebate		17,159	10,218
Bank interest		0	0
	Total receipts	59,355	48,783
Payments			
Accountancy		0	150
Employment costs		40,416	39,179
Equipment		0	411
Evangelism and literature		1,485	1,647
Miscellaneous		455	1,853
Missionary gifts		10,373	2,910
Rent and office costs		6,069	6,911
Visiting preachers		600	240
Youth Work		300	487
	Total payments	59,698	53,788
Net receipts / (payments) for the year		-343	-5,005

Statement of balances as at 31 December 2022

Opening balance		35,712	40,717
Net receipts / (payments) in the year		-343	-5,005
	Closing Balances	35,369	35,712
Represented by:			
Current account		35,369	35,712
Deposit account		0	0
	Total funds held	35,369	35,712

The Bay Church

Notes to the accounts for the year

31-Dec-22

Basis of accounts

These accounts have been prepared on a receipts and payments basis in accordance with the Charities (Accounts and Reports) Regulations 2008.

Funds

The Church operates unrestricted funds only.

Assets and liabilities

As at 31 December 2022, the Church held cash and bank balances of £35369

The Church is yet to claim Gift Aid rebate on donations received in the period 01.01.2022 to 31.12.2022.

The Church had no significant liabilities as at 31 December 2022

Payroll and related party transactions

A related party transaction is one where a trustee or member of their family receives a payment or remuneration from the Church.

Rev. Andrew Hadley, pastor and trustee, received a salary from the Church of £40,000 per annum (with effect from 01.08.22)

Approval of the accounts

These financial accounts were approved by the Trustees on 28-Apr-23

Signed on behalf of the



Mr Andrew McMillen
Trustee and Church Secretary

Independent Examiner's Report to the Trustees of The Bay Church Cardiff

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Deryck Evans FCA

Institute of Chartered Accountants in England and Wales

4 Phyllis Avenue, Bridgend, CF31 3DD

27/04/2023