

REGISTERED COMPANY NUMBER: 04621455 (England and Wales)
REGISTERED CHARITY NUMBER: 1111102

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2024
FOR
THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)

Xeinadin Audit Limited
Statutory Auditor
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

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for the year ended 30 August 2024**

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**THE GRAND AT CLITHEROE (A COMPANY
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**REPORT OF THE TRUSTEES
for the year ended 30 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

Significant activities

Total live events = over 70 which continues our trend of growth over the previous year Family and youth event audience numbers continue to grow.

Recording studio sessions have increased over doubling the number of sessions and this trend continues to grow as we are constantly receiving enquiries from artists wanting to book.

Grant funding towards the continued support of our Schools and community creative learning work, Received an extra boost = £7,500 .On top of a number of grants already received.

Finally we have a revised pledge of financial support towards our core costs, from our key funders The Lancaster Foundation, to ensure our sustainability and resilience, as we continue to build and grow our activity into 2025.

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
for the year ended 30 August 2024**

STRATEGIC REPORT

Achievement and performance

Overview

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional, and cultural development needs of young people and the broader community. A beating heart of creativity at the centre of our community, bringing life to the Ribble Valley and making our town an altogether more colourful place. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to, and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn & achieve through music, theatre, dance and media, and connect positively with the arts, peers, and become well-rounded young people with the confidence to fulfil their potential. In addition to provide an exciting and eclectic programme of live events and participatory projects, to engage and inspire our local schools and community." We believe in the power of creativity, community, and vision to impact lives for the better."

The Solomon Project

A joint Charitable initiative with our partner 'Mary's Meals' , provides meals to children living in poverty, sponsored events, local and national donations help support this cause. Due to the success of this initiative and the positive impact it has caused. We are reviewing and scoping out a potentially new initiative to deploy for the future.

St;art The Journey

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and believe. Tapping into creative potential through the arts, multimedia, and music.

Grand School's Forums

Podcast project - Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them, e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many local schools engaged with The Grand over the period. Our other partners include the Saltmine Theatre Company who support our educational curriculum, through holistic theatre and family productions. Local resident Owen Phillips (formerly Ribcaged Productions) continues to partner in the production of our bespoke seasonal panto shows at The Grand. Written to provide geographical and topical references to teach children about the historical, moral and factual knowledge, relevant to the place in which they live.

Our community projects and initiatives:

Creative Learning

Be My Band - typically aimed at young people who are singers and musicians, wishing to develop and progress in a band. They have formed around 7 bands and continue to perform, song write, have the opportunity to record in the studio and perform both at other venues, as well host regular showcase events called 'Reverb.'

MySkillz - Aimed at the Primary Schools, provides an 8 week project in dance, acting, singing, and communication skills. Working towards a final performance for parents, friends, and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills, and healthy levels of self-esteem.

Lights,camera,action & make your cut - Designed to teach young creatives about the art of film making, from script to shooting film and editing the final cut.

Stereopress - Aimed at student age musicians and creatives, who deliver a programme of external live music event in partnership with our team.

Grand Choir - Continues to grow and improve with currently 70 members on role who rehearse weekly together at the venue, and host several concerts throughout the year.

Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending. Together they also presented a summer showcase Musical 'Sister Act'. Ella also conducts weekly singing lessons and hosts a mid-week academy in musical theatre.

**THE GRAND AT CLITHEROE (A COMPANY
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**REPORT OF THE TRUSTEES
for the year ended 30 August 2024**

Let's Dance - Weekly latin & ballroom dance classes aimed mainly at those around retirement age, has successfully continued beyond a decade now.

Outreach & Community

Carols at the Castle - In December as a joint local initiative supported by various Churches, businesses & local artists & musicians. This was a much-welcomed back event for the community seeing 1700 attend.

Schools / College Engagement

Careers & Awards events - Includes BRAG (about your career), providing students with information and advice around future career and higher education opportunities. Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - Including Bowland High's School Show, Be-u week creative arts activities, Bowland's Got talent and School award presentation evenings.

Prayer spaces in Schools - A new initiative that encourages children to explore their thoughts & feelings in a creative way, which includes a transition specific project. This has seen a positive impact on the mental health & well-being of children.

STEM project - In partnership with Johnson Matthey, teaching primary children about the importance of engineering within a fun and safe environment.

GRAB - our biennial inter-school talent show, aimed at the four major local high Schools. We hold preliminary heats within the Schools to select the acts who will perform in the Grand finals. In addition we offer vocational training to the students interested in the backstage, production and marketing works of a professional venue. This creates an incredible platform to showcase local talent, and provides further experience within the creative industry. Bringing the community together to celebrate achievement, whilst also raising funds towards supporting some good causes locally and nationally.

Recording Studio - Music Production lessons and technology, sees Students from Burnley College, attend weekly and this also includes final showcase and assessment sessions and live performances. The studio continues to attract both new artists, bands, musicians, and voice overs. Including ep recording sessions and several repeat/returning bookings often ongoing projects, or ep's that convert to albums.

Bunker sessions- transforming the studio into a 'live lounge' experience for local and up-and-coming artists alike. Which taps into grant funding as we promote emerging music. By creating opportunities for new artists to perform to an intimate audience, while gaining the experience of playing in a professional recording studio environment.

Work experience Students - From several local High Schools, typically attend a 2-week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue and live recording studios.

Events

Genre, Jazz, Rock & Pop, Folk, Blues, Spoken Word, Comedy, Classical, Film, Live Streaming Festivals - RVJB Festival, Seek-out' Festival at Gisburn Forest, Ribble Valley Scooter Rally /MOD Weekend.

Funding for Creative Learning projects

The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire endowment fund continues to support funding towards the delivery of our creative learning programme. Also including a freelance fund raiser through Chell Perkins, who continue to raise grant funding in support our community and school's based initiatives.

Friends of Waddington - Intergenerational Dance

St James's Church - CL Projects

Friends of Chatburn - myskillz

Performance

**THE GRAND AT CLITHEROE (A COMPANY
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**REPORT OF THE TRUSTEES
for the year ended 30 August 2024**

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus has been on developing new activities which engages families, of which we have seen an increase and drive with our arts projects & events, to support our family, young people & community audiences. This has proven successful with connecting our Be My Band groups to be support acts at our Events.

Volunteers

The Grand is grateful for the continued help and support from our regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Volunteers and the contribution they bring are essential in the life and successful delivery of all our events and community projects.

Financial review

Financial position

Since relaunching the venue in Sept 2021, our aim has been to reset and rebuild our organisational structure. Working hard to focus on the mission, create a positive culture, and drive sustainability towards a healthy organisation for the future. The impact of this is clearly visible within the current financial year; Our growth has seen more live events and creative learning classes. We work smart and more efficiently across the day-to-day operational output of the organisation. This has enabled us also to grow the team and offer further employment and freelance opportunities.

Principal funding sources

The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

Reserves policy

At 31st August 2024, total reserves amounted to £4,147,096 (2023 - £4,239,360) including restricted reserves of £70,889 (2023 - £64,404). of the unrestricted funds, £3,974,262 can only be realised by disposing of tangible fixed assets.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

Organisational structure

The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

**THE GRAND AT CLITHEROE (A COMPANY
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**REPORT OF THE TRUSTEES
for the year ended 30 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The board of trustees assesses the skills of new trustees and provides training as necessary.

Key management remuneration

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

Wider network

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

Related parties

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621455 (England and Wales)

Registered Charity number

1111102

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

S J Lancaster Director
Mrs A C Lancaster Director
Dr J E Lancaster MBE Director
Mrs R Lancaster MBE Director
C Richardson Director

Company Secretary

S J Lancaster

Auditors

Xeinadin Audit Limited
Statutory Auditor
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
for the year ended 30 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Handelsbanken
East Lancashire Branch
Greenbank Court
Challenge Way
Blackburn
Lancashire
BB1 5QB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
S J Lancaster - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

Opinion

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 30 August 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- 1) Discussions with trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud. This includes legislation that affects the running of the Foundation such as the Charities Act 2011 and current payroll and employment legislation.
- 2) Challenging assumptions and judgements made by the trustees and management in their significant accounting estimates.
- 3) Identifying and testing journal entries, in particular those posted with unusual account combinations. This includes reviewing significant entries around the year end and any journals posted throughout the year that are outside the normal pattern of monthly journals.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Xeinaadin Audit Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

17 St Peters Place

Fleetwood

Lancashire

FY7 6EB

Date:

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 30 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	334,137	52,365	386,502	138,624
Charitable activities	6				
Property rental		10,655	-	10,655	6,859
Other trading activities	4	264,257	-	264,257	230,334
Investment income	5	5,430	-	5,430	3,742
Other income		-	-	-	2,094
Total		<u>614,479</u>	<u>52,365</u>	<u>666,844</u>	<u>381,653</u>
EXPENDITURE ON					
Raising funds	7	369,670	38,861	408,531	342,183
Charitable activities	8				
Central premises and administration costs		310,405	7,019	317,424	313,029
Youth, schools & community		33,153	-	33,153	15,816
Total		<u>713,228</u>	<u>45,880</u>	<u>759,108</u>	<u>671,028</u>
NET INCOME/(EXPENDITURE)		(98,749)	6,485	(92,264)	(289,375)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,174,956	64,404	4,239,360	4,528,735
TOTAL FUNDS CARRIED FORWARD		<u><u>4,076,207</u></u>	<u><u>70,889</u></u>	<u><u>4,147,096</u></u>	<u><u>4,239,360</u></u>

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)**

**STATEMENT OF FINANCIAL POSITION
30 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	15,963	-	15,963	17,981
Tangible assets	15	3,958,299	28,048	3,986,347	4,121,503
		<u>3,974,262</u>	<u>28,048</u>	<u>4,002,310</u>	<u>4,139,484</u>
CURRENT ASSETS					
Stocks	16	2,171	-	2,171	2,146
Debtors	17	39,248	19,967	59,215	32,423
Cash at bank and in hand		192,709	22,874	215,583	178,423
		<u>234,128</u>	<u>42,841</u>	<u>276,969</u>	<u>212,992</u>
CREDITORS					
Amounts falling due within one year	18	(132,183)	-	(132,183)	(113,116)
NET CURRENT ASSETS		<u>101,945</u>	<u>42,841</u>	<u>144,786</u>	<u>99,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,076,207</u>	<u>70,889</u>	<u>4,147,096</u>	<u>4,239,360</u>
NET ASSETS		<u>4,076,207</u>	<u>70,889</u>	<u>4,147,096</u>	<u>4,239,360</u>
FUNDS	19				
Unrestricted funds				4,076,207	4,174,956
Restricted funds				<u>70,889</u>	<u>64,404</u>
TOTAL FUNDS				<u>4,147,096</u>	<u>4,239,360</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)**

**STATEMENT OF FINANCIAL POSITION - continued
30 August 2024**

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S J Lancaster - Trustee

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
for the year ended 30 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	36,716	(128,850)
Net cash provided by/(used in) operating activities		<u>36,716</u>	<u>(128,850)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(14,250)
Purchase of tangible fixed assets		(5,236)	(35,462)
Sale of tangible fixed assets		250	7,696
Interest received		5,430	3,742
Net cash provided by/(used in) investing activities		<u>444</u>	<u>(38,274)</u>
Change in cash and cash equivalents in the reporting period		<u>37,160</u>	<u>(167,124)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>178,423</u>	<u>345,547</u>
Cash and cash equivalents at the end of the reporting period		<u><u>215,583</u></u>	<u><u>178,423</u></u>

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY
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**NOTES TO THE STATEMENT OF CASH FLOWS
for the year ended 30 August 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(92,264)	(289,375)
Adjustments for:		
Depreciation charges	142,410	144,813
Profit on disposal of fixed assets	(250)	(2,310)
Interest received	(5,430)	(3,742)
(Increase)/decrease in stocks	(25)	604
Increase in debtors	(26,792)	(125)
Increase in creditors	19,067	21,285
	<u>36,716</u>	<u>(128,850)</u>
Net cash provided by/(used in) operations	<u>36,716</u>	<u>(128,850)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 31/8/23 £	Cash flow £	At 30/8/24 £
Net cash			
Cash at bank and in hand	178,423	37,160	215,583
	<u>178,423</u>	<u>37,160</u>	<u>215,583</u>
Total	<u>178,423</u>	<u>37,160</u>	<u>215,583</u>

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 August 2024**

1. STATUS OF COMPANY

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity's trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Website

Capitalised website expenditure is stated at cost less accumulated amortisation and impairment losses and amortised over its assessed useful economic life of 10 years. Amortisation expenses for the year and last year are included in Central premises and administration costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy costs

Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	340,044	76,684
Grants	46,458	61,940
	<hr/>	<hr/>
	386,502	138,624
	<hr/> <hr/>	<hr/> <hr/>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bar takings	95,122	63,514
Commercial events	136,315	136,763
Creative learning	32,820	30,057
	<hr/>	<hr/>
	264,257	230,334
	<hr/> <hr/>	<hr/> <hr/>

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £4,197 (2023 - £2,797).

The charity acts as a ticket agent receiving funds of £157,775 (2023 - £143,266) and has paid out funds amounting to £151,196 (2023 - £122,758). The balance held as agent at the year end was £44,760 (2023 - £38,181).

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,430	3,742
	<u>5,430</u>	<u>3,742</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Sundry income	10,655	6,859
Activity Property rental	<u>10,655</u>	<u>6,859</u>

7. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Staff costs	81,993	67,172
Advertising	57,219	33,397
Events	150,353	126,580
Food & beverages	39,491	29,458
Telephone & internet	1,042	945
Printing, postage & stationery	1,031	861
Sundries	-	52
Travelling	1,224	99
Cleaning	3,483	3,061
Legal & professional fees	12,980	5,875
Auditorium hire	8,949	15,356
Insurance	-	6,661
Creative learning	12,695	10,107
Rates and water	3,713	3,045
Light and heat	14,337	17,759
Information systems	19,014	19,884
Staff expenses	190	1,134
Staff recruitment and training	817	737
	<u>408,531</u>	<u>342,183</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Central premises and administration costs	219,899	97,525	317,424
Youth, schools & community	33,153	-	33,153
	<u>253,052</u>	<u>97,525</u>	<u>350,577</u>

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Central premises and administration costs	78,139	19,386	97,525
	<u>78,139</u>	<u>19,386</u>	<u>97,525</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	5,460	6,280
Auditors' remuneration for non audit work	3,160	3,100
Depreciation - owned assets	140,393	143,113
Surplus on disposal of fixed assets	(250)	(2,310)
Website amortisation	2,018	1,700
	<u>2,018</u>	<u>1,700</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the period the entity purchased a corporate membership at Clitheroe Golf Club the primary purpose was to enable the unlimited use of the board rooms for remote meeting spaces. There is an incidental benefit of a number of rounds of golf which are available for use by senior management and the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 August 2024 nor for the year ended 30 August 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	174,156	143,307
Social security costs	12,797	5,434
Other pension costs	6,332	4,941
	<u>193,285</u>	<u>153,682</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Events	10	8
Marketing	1	1
Children and youth workers	2	1
Management	2	2
	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £36,636.

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,209	57,415	138,624
Charitable activities			
Property rental	6,859	-	6,859
Other trading activities	230,334	-	230,334
Investment income	3,742	-	3,742
Other income	2,094	-	2,094
Total	<u>324,238</u>	<u>57,415</u>	<u>381,653</u>
EXPENDITURE ON			
Raising funds	302,617	39,566	342,183
Charitable activities			
Central premises and administration costs	304,578	8,451	313,029
Youth, schools & community	335	15,481	15,816
Total	<u>607,530</u>	<u>63,498</u>	<u>671,028</u>
NET INCOME/(EXPENDITURE)	(283,292)	(6,083)	(289,375)
Transfers between funds	<u>54,234</u>	<u>(54,234)</u>	<u>-</u>
Net movement in funds	(229,058)	(60,317)	(289,375)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,404,014	124,721	4,528,735
TOTAL FUNDS CARRIED FORWARD	<u>4,174,956</u>	<u>64,404</u>	<u>4,239,360</u>

Total key management personnel remuneration was £35,341

14. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 31 August 2023 and 30 August 2024	<u>20,175</u>
AMORTISATION	
At 31 August 2023	2,194
Charge for year	<u>2,018</u>
At 30 August 2024	<u>4,212</u>
NET BOOK VALUE	
At 30 August 2024	<u>15,963</u>
At 30 August 2023	<u>17,981</u>

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

15. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property improvements £	Plant and machinery £	
COST				
At 31 August 2023	5,972,938	394,997	1,034,405	
Additions	-	-	2,655	
Disposals	-	-	(2,575)	
At 30 August 2024	5,972,938	394,997	1,034,485	
DEPRECIATION				
At 31 August 2023	1,930,476	394,997	957,916	
Charge for year	116,725	-	22,358	
Eliminated on disposal	-	-	(2,575)	
At 30 August 2024	2,047,201	394,997	977,699	
NET BOOK VALUE				
At 30 August 2024	3,925,737	-	56,786	
At 30 August 2023	4,042,462	-	76,489	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 31 August 2023	158,969	23,426	53,373	7,638,108
Additions	-	-	2,582	5,237
Disposals	-	-	-	(2,575)
At 30 August 2024	158,969	23,426	55,955	7,640,770
DEPRECIATION				
At 31 August 2023	158,969	22,646	51,601	3,516,605
Charge for year	-	156	1,154	140,393
Eliminated on disposal	-	-	-	(2,575)
At 30 August 2024	158,969	22,802	52,755	3,654,423
NET BOOK VALUE				
At 30 August 2024	-	624	3,200	3,986,347
At 30 August 2023	-	780	1,772	4,121,503

The leasehold property improvements relate to short leasehold property.

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

16. STOCKS

	2024	2023
	£	£
Stocks	2,171	2,146
	<u>2,171</u>	<u>2,146</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	7,745	4,329
VAT	2,130	6,417
Prepayments	49,340	21,677
	<u>59,215</u>	<u>32,423</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	25,793	12,925
Social security and other taxes	2,630	1,251
Other creditors	4,786	2,563
Accruals and deferred income	98,974	96,377
	<u>132,183</u>	<u>113,116</u>

19. MOVEMENT IN FUNDS

	At 31/8/23 £	Net movement in funds £	At 30/8/24 £
Unrestricted funds			
Working capital fund	4,174,956	(98,749)	4,076,207
Restricted funds			
Solomon Project	9,337	4,487	13,824
Children & Youth	-	19,967	19,967
Arts Council Funding	35,067	(7,019)	28,048
Panto, GRAB, My Skillz	5,000	(5,000)	-
Creative learning	15,000	(15,000)	-
Prayer Spaces	-	550	550
Bunker Sessions Studio	-	2,500	2,500
Sabrina Trust	-	1,000	1,000
Victoria Wood Foundation	-	5,000	5,000
	<u>64,404</u>	<u>6,485</u>	<u>70,889</u>
TOTAL FUNDS	<u>4,239,360</u>	<u>(92,264)</u>	<u>4,147,096</u>

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	614,479	(713,228)	(98,749)
Restricted funds			
Solomon Project	4,487	-	4,487
Children & Youth	34,967	(15,000)	19,967
Arts Council Funding	-	(7,019)	(7,019)
Panto, GRAB, My Skillz	-	(5,000)	(5,000)
Creative learning	-	(15,000)	(15,000)
Carols at the Castle	1,621	(1,621)	-
Prayer Spaces	1,200	(650)	550
Make Your Cut	1,590	(1,590)	-
Bunker Sessions Studio	2,500	-	2,500
Sabrina Trust	1,000	-	1,000
Victoria Wood Foundation	5,000	-	5,000
	<u>52,365</u>	<u>(45,880)</u>	<u>6,485</u>
TOTAL FUNDS	<u><u>666,844</u></u>	<u><u>(759,108)</u></u>	<u><u>(92,264)</u></u>

Comparatives for movement in funds

	At 31/8/22 £	Net movement in funds £	Transfers between funds £	At 30/8/23 £
Unrestricted funds				
Working capital fund	4,404,014	(283,292)	54,234	4,174,956
Restricted funds				
Solomon Project	7,864	1,473	-	9,337
Children & Youth	13,872	(13,872)	-	-
My Skillz	2,547	(2,547)	-	-
Skate Park	2,837	(2,837)	-	-
Arts Council Funding	97,601	(8,300)	(54,234)	35,067
Panto, GRAB, My Skillz	-	5,000	-	5,000
Creative learning	-	15,000	-	15,000
	<u>124,721</u>	<u>(6,083)</u>	<u>(54,234)</u>	<u>64,404</u>
TOTAL FUNDS	<u><u>4,528,735</u></u>	<u><u>(289,375)</u></u>	<u><u>-</u></u>	<u><u>4,239,360</u></u>

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	324,238	(607,530)	(283,292)
Restricted funds			
Solomon Project	1,473	-	1,473
Children & Youth	29,851	(43,723)	(13,872)
My Skillz	-	(2,547)	(2,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(1,590)	-
Skate Park	-	(2,837)	(2,837)
Arts Council Funding	1	(8,301)	(8,300)
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	-	5,000
My skillz	2,500	(2,500)	-
Creative learning	15,000	-	15,000
	<u>57,415</u>	<u>(63,498)</u>	<u>(6,083)</u>
TOTAL FUNDS	<u>381,653</u>	<u>(671,028)</u>	<u>(289,375)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/8/22 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
Unrestricted funds				
Working capital fund	4,404,014	(382,041)	54,234	4,076,207
Restricted funds				
Solomon Project	7,864	5,960	-	13,824
Children & Youth	13,872	6,095	-	19,967
My Skillz	2,547	(2,547)	-	-
Skate Park	2,837	(2,837)	-	-
Arts Council Funding	97,601	(15,319)	(54,234)	28,048
Prayer Spaces	-	550	-	550
Bunker Sessions Studio	-	2,500	-	2,500
Sabrina Trust	-	1,000	-	1,000
Victoria Wood Foundation	-	5,000	-	5,000
	<u>124,721</u>	<u>402</u>	<u>(54,234)</u>	<u>70,889</u>
TOTAL FUNDS	<u>4,528,735</u>	<u>(381,639)</u>	<u>-</u>	<u>4,147,096</u>

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 August 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	938,717	(1,320,758)	(382,041)
Restricted funds			
Solomon Project	5,960	-	5,960
Children & Youth	64,818	(58,723)	6,095
My Skillz	-	(2,547)	(2,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(1,590)	-
Skate Park	-	(2,837)	(2,837)
Arts Council Funding	1	(15,320)	(15,319)
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	(5,000)	-
My skillz	2,500	(2,500)	-
Creative learning	15,000	(15,000)	-
Carols at the Castle	1,621	(1,621)	-
Prayer Spaces	1,200	(650)	550
Make Your Cut	1,590	(1,590)	-
Bunker Sessions Studio	2,500	-	2,500
Sabrina Trust	1,000	-	1,000
Victoria Wood Foundation	5,000	-	5,000
	<u>109,780</u>	<u>(109,378)</u>	<u>402</u>
TOTAL FUNDS	<u>1,048,497</u>	<u>(1,430,136)</u>	<u>(381,639)</u>

20. RELATED PARTY DISCLOSURES

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £331,419 (2023 - £72,665) from the Lancaster Foundation.

During the year the company received income relating to the rental of facilities by the Achievement Through Collaboration academy trust totalling £5,655 (2023 £4,447). Mr S J Lancaster is a member of the academy trust.

**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 August 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	340,044	76,684
Grants	46,458	61,940
	<hr/> 386,502	<hr/> 138,624
Other trading activities		
Bar takings	95,122	63,514
Commercial events	136,315	136,763
Creative learning	32,820	30,057
	<hr/> 264,257	<hr/> 230,334
Investment income		
Deposit account interest	5,430	3,742
Charitable activities		
Sundry income	10,655	6,859
Other income		
Insurance claims	-	2,094
	<hr/>	<hr/>
Total incoming resources	666,844	381,653
EXPENDITURE		
Other trading activities		
Wages	75,660	62,796
Social security	3,807	2,656
Pensions	2,526	1,720
Advertising	57,219	33,397
Events	150,353	126,580
Food & beverages	39,491	29,458
Telephone & internet	1,042	945
Printing, postage & stationery	1,031	861
Sundries	-	52
Travelling	1,224	99
Cleaning	3,483	3,061
Legal & professional fees	12,980	5,875
Auditorium hire	8,949	15,356
Insurance	-	6,661
Creative learning	12,695	10,107
Rates and water	3,713	3,045
Light and heat	14,337	17,759
Information systems	19,014	19,884
Staff expenses	190	1,134
Carried forward	407,714	341,446

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**THE GRAND AT CLITHEROE (A COMPANY
LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 August 2024**

	2024 £	2023 £
Other trading activities		
Brought forward	407,714	341,446
Staff recruitment and training	817	737
	<hr/> 408,531	<hr/> 342,183
Charitable activities		
Wages	30,033	14,617
Social security	2,053	764
Pensions	1,067	585
Rates and water	3,713	3,045
Insurance	8,949	6,661
Light and heat	14,337	17,759
Telephone & internet	1,042	945
Printing, postage & stationery	258	215
Sundries	-	51
Repairs & renewals	35,857	31,187
Cleaning	3,483	3,061
Travelling	1,224	99
Information systems	4,754	4,971
Subscriptions	1,477	1,009
Motor expenses	1,570	1,712
Advertising	-	7,779
Staff expenses	190	1,134
Staff recruitment and training	817	737
Health, safety and fire protection	68	944
Amortisation of intangible fixed assets	-	1,700
Depreciation of tangible fixed assets	142,410	143,113
Profit on sale of tangible fixed assets	(250)	(2,310)
	<hr/> 253,052	<hr/> 239,778
Support costs		
Management		
Wages	68,463	65,894
Social security	6,937	2,014
Pensions	2,739	2,636
	<hr/> 78,139	<hr/> 70,544
Governance costs		
Auditors' remuneration	5,460	6,280
Auditors' remuneration for non audit work	3,160	3,100
Payroll fees	1,406	1,321
Legal and professional fees	2,067	2,219
Bank charges	7,293	5,603
	<hr/> 19,386	<hr/> 18,523
Total resources expended	<hr/> 759,108	<hr/> 671,028
Net expenditure	<hr/> <hr/> (92,264)	<hr/> <hr/> (289,375)

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Signature 1

Signed by Steven Lancaster using authentication code cGxTciEuXEs5RjYp at IP address 94.30.63.129, on 2025/05/22 14:35:22 Z.

Steven Lancaster's e-mail address is: steven@thegrandvenue.co.uk.