

**REGISTERED COMPANY NUMBER: 04621455 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1111102**

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**THE GRAND AT CLITHEROE (A COMPANY**  
**LIMITED BY GUARANTEE)**

Jones Harris Limited  
Statutory Auditors  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

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for the year ended 31 August 2021**

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**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

**Significant activities**

As a business we faced some challenging decisions and circumstances because of the lasting impact caused by the Covid-19 pandemic and government lockdown. Like many venues across the creative sector, we were forced to remain closed due to local restrictions, social distancing measures and high infection rates. Although our aspiration was to introduce some form of 'soft' reopening at the start of January 2021, these short-lived plans were swiftly halted by the introduction of a second government lockdown. We remained temporarily closed and in preservation mode, using the time strategically in anticipation of imminent change, with news of a vaccine.

The key strategic activities:

- to plan and prepare the venue for reopening, implement all requirements to provide a 'Covid' safe environment (in line with local guidance for public buildings).
- carry out any essential alterations, health and safety measures and general maintenance.
- resource: we aimed to deploy staff and recruit, in order to rebuild the team towards a reopening, including opportunities to re-employ, as well as exploring potential freelance arrangements.

Arts Council England launched a Covid Recovery Fund grant scheme. We applied and were successful in securing a significant grant.

The grant provided a huge boost to kickstart our plans towards reopening the venue in August 2021, including the implementation of essential alterations, including safety screens and hand sanitising stations, general maintenance, and improve accessibility. Also, to install a state-of-the-art video system to provide an option to 'live stream' events whenever a live audience is not possible.

Finally we have a revised pledge of financial support from our key funders, to ensure our financial sustainability and resilience, as the venue re-opens.

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Overview**

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional and cultural development needs of young people and the broader community. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn, aspire and develop vision through music, theatre, dance and media, connect positively with the arts, peers and become well-rounded young people with the confidence to fulfil their potential. As well, to provide an exciting and eclectic programme of live events and participatory projects, to engage and inspire our local schools and community.

**The Solomon Project**

Continues to grow in contribution thanks to the participation & investment by many local schools, individuals and initiatives. Currently around eight thousand children living within the slums of Eldoret, Kenya, can gain access to food and an education as a result. Projects such as "GRAB" the inter-school talent competition, sponsored events, local and national donations support this strategic charitable initiative.

**St;art The Journey**

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and unlock creative potential through the arts, multimedia and music.

**Grand School's Forums**

Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them; e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many schools engaged with The Grand over the period.

Inter-generational tea-dance - forum Schools engage pupils with parents and teachers, learning various dance styles and, after 8 weeks training by a professional dance teacher, the schools participate in a community tea-dance at The Grand venue. This has been postponed during the year under review due to the COVID-19 pandemic.

Our other partners include the Saltmine Theatre Company and The Message Trust who remain an integral part of the Grand's core objective's in-line with the educational curriculum. Local theatre company Ribcaged Productions also partner to deliver theatre education within the schools as well as commercial performances at The Grand.

**Our community projects and initiatives:**

**Creative Learning**

Be My Band - typically aimed at young people who are singers and musicians, wishing to progress into bands. Increased by introducing the opportunity for adults to join, from which two new bands were formed.

Choir - continues to grow and improve with currently 90 members on role. Members were able to continue this activity remotely during lockdown.

Streetfeet - street dance and hip hop classes. Over 3 different age groups participate from 3-17 years, around 85 children weekly and 2 major showcase events. This activity was postponed during the pandemic but has now recommenced.

Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending. This was held virtually during the pandemic.

**Outreach & Community**

Fuel Worship Event

Fearless Women's conference.

King of the Castle - postponed due to the pandemic

SkateSkool - Taster sessions during the Summer will initiate future classes within the schools and local community.

Carols 'Not' at the Castle - In December, as a joint local initiative supported by various Churches, businesses and local artist's and musicians. A virtual live event was hosted on the stage at the Grand and streamed live on social media gaining 1,500 views.

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2021**

**Schools / College Engagement**

MySkillz- Aimed at the primary schools, provides an 8 week project in dance, act & singing, working towards a final performance for parents, friends and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills and healthy self-esteem.

The RV Radio Project - Working in partnership with Ribble FM. Teaches children how to create a radio programme, present as a DJ, and encourages research into current topical issues as a basis for debate.

Careers & Awards events - Includes BRAG (about your career), providing students with information around future career and higher education opportunities.

Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - Including Bowland High's 'Dance Dynamix'.

Recording Studio - Music production lessons - Burnley College. The studio continues to attract both new artists, bands, musicians and voice overs. Including EP recording sessions and a number of repeat/returning bookings often ongoing projects, or EP's that convert to albums.

Work experience students - From several local high schools, typically attend a 2 week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue.

**Events**

Genre, Jazz, Rock & Pop, Spoken Word, Comedy, Classical, Film, Live Streaming

Festivals - RVJB Festival, Cloud Spotting, Ribble Valley Scooter Rally /MOD Weekend.

Festival of Choirs 2020 (postponed)

Grand Radio Show - Each Monday evening

**Funding for Creative Learning projects**

The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire continues to support funding towards the delivery of our creative learning programme.

Z Arts - Children's half-term workshops/events

Friends of Waddington - Inter-generational dance

St James's Church - CL Projects

Friends of Chatburn - MySkillz

**Performance**

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus since 2018 has been on developing new activities which engage families, of which we have seen an increase and drive our arts projects to support our events which reach almost 50% of family, young people & community audiences. This has proven successful with connecting our Be My Band groups to support our events. Our regional and local partnerships continue to support development of our Creative Arts programme including Saltmine, The Message Trust, Z Arts, Root Music and Band on the Wall with local support from Ribble Valley Jazz and Blues and Ribcaged Theatre productions.

**Volunteers**

The Grand is grateful for the help of around 20 regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Their contributions are essential in the life and successful delivery of community events.

**FINANCIAL REVIEW**

**Financial position**

Due to the COVID pandemic, the venue closed on 20th March 2020. Throughout most of the year under review, the doors remained closed, with a small amount of creative learning recommencing in the summer of 2021. The result of this is that trading income of just £12,194 was achieved, down 95% on the previous year. However, a grant was received from the Arts Council England which has been used to prepare the venue for its reopening. This, together with the ongoing support from the Lancaster Foundation, has enabled the Grand to meet its ongoing costs.

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

During the year, a grant was received from the Arts Council England Culture Recovery Fund which is to be used to help with the costs of re-opening the venue after the prolonged lockdown.

**Reserves policy**

At 31st August 2021, total reserves amounted to £4,664,052 (2020 - £4,762,992) including restricted reserves of £116,880 (2020 - £5,975). Of the unrestricted funds, £4,626,983 can only be realised by disposing of tangible fixed assets. The restricted funds includes the balance from the Arts Council England Culture Recovery Fund grant which is to be used towards the costs of the reopening the venue after lockdown.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

**Organisational structure**

The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

**Induction and training of new trustees**

The board of trustees assesses the skills of new trustees and provides training as necessary.

**Key management remuneration**

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

**Related parties**

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04621455 (England and Wales)

**Registered Charity number**

1111102

**Registered office**

17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**Trustees**

S J Lancaster Director  
Mrs A C Lancaster Director  
Dr J E Lancaster MBE Director  
Mrs R Lancaster MBE Director  
C Richardson Director

**Company Secretary**

S J Lancaster

**Auditors**

Jones Harris Limited  
Statutory Auditors  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**Bankers**

Handelsbanken  
1st Floor, Wallander House  
Capricorn Business Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5QR

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on .....20/7/2022..... and signed on its behalf by:

.....  
S J Lancaster - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**Opinion**

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

1) Discussions with trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud. This includes legislation that affects the running of the Foundation such as the Charities Act 2011 and current payroll and employment legislation.

2) Challenging assumptions and judgements made by the trustees and management in their significant accounting estimates.

3) Identifying and testing journal entries, in particular those posted with unusual account combinations. This includes reviewing significant entries around the year end and any journals posted throughout the year that are outside the normal pattern of monthly journals.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Jones Harris Limited  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: 20/7/2022

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the year ended 31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	99,760	229,089	328,849	500,119
<b>Charitable activities</b>					
Property rental	6	11,790	-	11,790	10,740
Other trading activities	4	12,194	-	12,194	267,332
Investment income	5	16	-	16	395
<b>Total</b>		<u>123,760</u>	<u>229,089</u>	<u>352,849</u>	<u>778,586</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	77,914	54,566	132,480	541,658
<b>Charitable activities</b>					
Central premises and administration costs	8	238,348	63,973	302,321	327,001
Commercial events		3,464	-	3,464	-
Youth, schools & community		13,419	-	13,419	59,736
Solomon project		-	105	105	216
<b>Total</b>		<u>333,145</u>	<u>118,644</u>	<u>451,789</u>	<u>928,611</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(209,385)</u>	<u>110,445</u>	<u>(98,940)</u>	<u>(150,025)</u>
<b>Transfers between funds</b>	18	<u>(460)</u>	<u>460</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(209,845)</u>	<u>110,905</u>	<u>(98,940)</u>	<u>(150,025)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		4,757,017	5,975	4,762,992	4,913,017
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,547,172</u></u>	<u><u>116,880</u></u>	<u><u>4,664,052</u></u>	<u><u>4,762,992</u></u>

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)**

**STATEMENT OF FINANCIAL POSITION  
31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	4,599,456	27,527	4,626,983	4,741,346
<b>CURRENT ASSETS</b>					
Stocks	15	2,227	-	2,227	1,711
Debtors	16	39,813	651	40,464	22,814
Cash at bank and in hand		28,094	88,701	116,795	166,515
		<u>70,134</u>	<u>89,352</u>	<u>159,486</u>	<u>191,040</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(122,418)	1	(122,417)	(169,394)
<b>NET CURRENT ASSETS</b>		<u>(52,284)</u>	<u>89,353</u>	<u>37,069</u>	<u>21,646</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,547,172</u>	<u>116,880</u>	<u>4,664,052</u>	<u>4,762,992</u>
<b>NET ASSETS</b>		<u>4,547,172</u>	<u>116,880</u>	<u>4,664,052</u>	<u>4,762,992</u>
<b>FUNDS</b>	18				
Unrestricted funds				4,547,172	4,757,017
Restricted funds				116,880	5,975
<b>TOTAL FUNDS</b>				<u>4,664,052</u>	<u>4,762,992</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.


The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)**

**STATEMENT OF FINANCIAL POSITION - continued  
31 August 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....20/7/2022..... and were signed on its behalf by:

.....  
S J Lancaster - Trustee

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS  
for the year ended 31 August 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(21,230)	52,044
Net cash (used in)/provided by operating activities		(21,230)	52,044
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(28,506)	(28,259)
Sale of tangible fixed assets		-	9,120
Interest received		16	395
Net cash used in investing activities		(28,490)	(18,744)
<b>Change in cash and cash equivalents in the reporting period</b>		(49,720)	33,300
<b>Cash and cash equivalents at the beginning of the reporting period</b>		166,515	133,215
<b>Cash and cash equivalents at the end of the reporting period</b>		116,795	166,515

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE STATEMENT OF CASH FLOWS  
for the year ended 31 August 2021**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(98,940)	(150,025)
<b>Adjustments for:</b>		
Depreciation charges	142,867	150,400
Loss on disposal of fixed assets	-	3,023
Interest received	(16)	(395)
(Increase)/decrease in stocks	(516)	2,413
(Increase)/decrease in debtors	(17,650)	19,763
(Decrease)/increase in creditors	(46,975)	26,865
<b>Net cash (used in)/provided by operations</b>	<u>(21,230)</u>	<u>52,044</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/9/20 £	Cash flow £	At 31/8/21 £
<b>Net cash</b>			
Cash at bank and in hand	166,515	(49,720)	116,795
	<u>166,515</u>	<u>(49,720)</u>	<u>116,795</u>
<b>Total</b>	<u>166,515</u>	<u>(49,720)</u>	<u>116,795</u>

The notes form part of these financial statements

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 August 2021**

**1. STATUS OF COMPANY**

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.



**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Redundancy costs**

Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

**Grants**

During the year the company received government support in the form of the Coronavirus Job Retention Scheme and local authority support in the form of the Small Business Grant Fund. These have been recognised under the accruals model and included within the Statement of Financial Activities.

**3. DONATIONS AND LEGACIES**

	2021 £	2020 £
Gifts	2	2
Donations	14,268	315,419
Grants	314,579	184,698
	<u>328,849</u>	<u>500,119</u>

**4. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Cafe	-	89,516
Commercial events	10,079	151,804
Creative learning	2,115	26,012
	<u>12,194</u>	<u>267,332</u>

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £4,362 (2020 - £9,600).

The charity acts as a ticket agent receiving funds of £34,010 (2020 - £106,098) and has paid out funds amounting to £3,740 (2020 - £91,740). The balance held as agent at the year end was £30,189 (2020 - £14,358).

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**5. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	16	395
	<u>16</u>	<u>395</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Sundry income	11,790	10,740
Activity Property rental	<u>11,790</u>	<u>10,740</u>

**7. RAISING FUNDS**

**Other trading activities**

	2021	2020
	£	£
Staff costs	48,668	270,002
Advertising	13,856	22,461
Events	33,802	109,577
Food & beverages	549	40,382
Telephone & internet	2,138	1,949
Printing, postage & stationery	1,290	2,893
Sundries	9	32
Travelling	180	2,094
Cleaning	3,553	2,179
Insurance	7,647	6,863
Creative learning	1,850	17,854
Rates and water	3,060	4,749
Light and heat	8,464	10,052
Information systems	6,564	7,563
Staff expenses	-	684
Staff recruitment and training	850	588
Exceptional item - redundancy	-	41,736
	<u>132,480</u>	<u>541,658</u>

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 9) £	Totals £
Central premises and administration costs	219,068	83,253	302,321
Commercial events	3,464	-	3,464
Youth, schools & community	13,419	-	13,419
Solomon project	105	-	105
	<u>236,056</u>	<u>83,253</u>	<u>319,309</u>

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Central premises and administration costs	67,916	15,337	83,253
	<u>67,916</u>	<u>15,337</u>	<u>83,253</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,450	1,675
Auditors' remuneration for non audit work	1,750	4,350
Depreciation - owned assets	142,869	150,400
Deficit on disposal of fixed assets	-	3,023
	<u>149,069</u>	<u>159,448</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**12. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	118,250	376,693
Social security costs	6,898	23,693
Other pension costs	4,855	13,431
	<u>130,003</u>	<u>413,817</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>5</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £31,382.

Wages and salaries includes redundancy payments amounting to £nil (2020 - £51,776) .

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	458,827	41,292	500,119
<b>Charitable activities</b>			
Property rental	10,740	-	10,740
Other trading activities	267,332	-	267,332
Investment income	395	-	395
<b>Total</b>	<u>737,294</u>	<u>41,292</u>	<u>778,586</u>
<b>EXPENDITURE ON</b>			
Raising funds	521,917	19,741	541,658
<b>Charitable activities</b>			
Central premises and administration costs	326,461	540	327,001
Youth, schools & community	26,406	33,330	59,736
Solomon project	-	216	216
<b>Total</b>	<u>874,784</u>	<u>53,827</u>	<u>928,611</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(137,490)</u>	<u>(12,535)</u>	<u>(150,025)</u>
<b>Transfers between funds</b>	<u>(11,055)</u>	<u>11,055</u>	<u>-</u>

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	(148,545)	(1,480)	(150,025)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	4,905,562	7,455	4,913,017
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,757,017</u>	<u>5,975</u>	<u>4,762,992</u>

Total key management personnel remuneration was £33,475.

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold property improvements £	Plant and machinery £
<b>COST</b>			
At 1 September 2020	6,286,621	394,997	982,009
Additions	-	-	28,506
At 31 August 2021	<u>6,286,621</u>	<u>394,997</u>	<u>1,010,515</u>
<b>DEPRECIATION</b>			
At 1 September 2020	1,624,217	394,997	907,434
Charge for year	122,999	-	16,803
At 31 August 2021	<u>1,747,216</u>	<u>394,997</u>	<u>924,237</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>4,539,405</u>	<u>-</u>	<u>86,278</u>
At 31 August 2020	<u>4,662,404</u>	<u>-</u>	<u>74,575</u>

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**14. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2020	189,429	23,426	107,989	7,984,471
Additions	-	-	-	28,506
At 31 August 2021	189,429	23,426	107,989	8,012,977
<b>DEPRECIATION</b>				
At 1 September 2020	189,429	21,801	105,247	3,243,125
Charge for year	-	325	2,742	142,869
At 31 August 2021	189,429	22,126	107,989	3,385,994
<b>NET BOOK VALUE</b>				
At 31 August 2021	-	1,300	-	4,626,983
At 31 August 2020	-	1,625	2,742	4,741,346

The leasehold property improvements relate to short leasehold property.

**15. STOCKS**

	2021 £	2020 £
Stocks	2,227	1,711

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,902	476
VAT	13,804	-
Prepayments	24,758	22,338
	40,464	22,814

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	33,047	24,578
Social security and other taxes	1,385	17,558
VAT	-	4,291
Other creditors	3,200	3,599
Accruals and deferred income	84,785	119,368
	<u>122,417</u>	<u>169,394</u>

**18. MOVEMENT IN FUNDS**

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
<b>Unrestricted funds</b>				
Working capital fund	4,757,017	(209,385)	(460)	4,547,172
<b>Restricted funds</b>				
Solomon Project	5,975	700	-	6,675
Children & Youth	-	23,235	460	23,695
My Skillz	-	5,000	-	5,000
Various	-	5,000	-	5,000
Skate Park	-	3,665	-	3,665
Arts Council Funding	-	72,845	-	72,845
	<u>5,975</u>	<u>110,445</u>	<u>460</u>	<u>116,880</u>
<b>TOTAL FUNDS</b>	<u>4,762,992</u>	<u>(98,940)</u>	<u>-</u>	<u>4,664,052</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Working capital fund	123,760	(333,145)	(209,385)
<b>Restricted funds</b>			
Solomon Project	805	(105)	700
Children & Youth	30,016	(6,781)	23,235
My Skillz	5,000	-	5,000
Various	5,000	-	5,000
Skate Park	5,000	(1,335)	3,665
Arts Council Funding	183,268	(110,423)	72,845
	<u>229,089</u>	<u>(118,644)</u>	<u>110,445</u>
<b>TOTAL FUNDS</b>	<u>352,849</u>	<u>(451,789)</u>	<u>(98,940)</u>

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
<b>Unrestricted funds</b>				
Working capital fund	4,905,562	(137,490)	(11,055)	4,757,017
<b>Restricted funds</b>				
Solomon Project	2,295	3,680	-	5,975
Children & Youth	-	(8,184)	8,184	-
My Skillz	404	-	(404)	-
School radio project	191	(2,687)	2,496	-
Intergenerational dance	1,008	-	(1,008)	-
The Grab school competition	3,557	(10,837)	7,280	-
My Skillz Autumn 2018/19	-	1,343	(1,343)	-
Various	-	4,150	(4,150)	-
	<u>7,455</u>	<u>(12,535)</u>	<u>11,055</u>	<u>5,975</u>
<b>TOTAL FUNDS</b>	<u>4,913,017</u>	<u>(150,025)</u>	<u>-</u>	<u>4,762,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Working capital fund	737,294	(874,784)	(137,490)
<b>Restricted funds</b>			
Solomon Project	3,896	(216)	3,680
Children & Youth	29,246	(37,430)	(8,184)
School radio project	-	(2,687)	(2,687)
The Grab school competition	-	(10,837)	(10,837)
My Skillz Autumn 2018/19	4,000	(2,657)	1,343
Various	4,150	-	4,150
	<u>41,292</u>	<u>(53,827)</u>	<u>(12,535)</u>
<b>TOTAL FUNDS</b>	<u>778,586</u>	<u>(928,611)</u>	<u>(150,025)</u>



**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
<b>Unrestricted funds</b>				
Working capital fund	4,905,562	(346,875)	(11,515)	4,547,172
<b>Restricted funds</b>				
Solomon Project	2,295	4,380	-	6,675
Children & Youth	-	15,051	8,644	23,695
My Skillz	404	5,000	(404)	5,000
School radio project	191	(2,687)	2,496	-
Intergenerational dance	1,008	-	(1,008)	-
The Grab school competition	3,557	(10,837)	7,280	-
My Skillz Autumn 2018/19	-	1,343	(1,343)	-
Various	-	9,150	(4,150)	5,000
Skate Park	-	3,665	-	3,665
Arts Council Funding	-	72,845	-	72,845
	<u>7,455</u>	<u>97,910</u>	<u>11,515</u>	<u>116,880</u>
<b>TOTAL FUNDS</b>	<u>4,913,017</u>	<u>(248,965)</u>	<u>-</u>	<u>4,664,052</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Working capital fund	861,054	(1,207,929)	(346,875)
<b>Restricted funds</b>			
Solomon Project	4,701	(321)	4,380
Children & Youth	59,262	(44,211)	15,051
My Skillz	5,000	-	5,000
School radio project	-	(2,687)	(2,687)
The Grab school competition	-	(10,837)	(10,837)
My Skillz Autumn 2018/19	4,000	(2,657)	1,343
Various	9,150	-	9,150
Skate Park	5,000	(1,335)	3,665
Arts Council Funding	183,268	(110,423)	72,845
	<u>270,381</u>	<u>(172,471)</u>	<u>97,910</u>
<b>TOTAL FUNDS</b>	<u>1,131,435</u>	<u>(1,380,400)</u>	<u>(248,965)</u>

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021**

**19. RELATED PARTY DISCLOSURES**

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £12,160 (2020 - £311,021) from the Lancaster Foundation.

The company occupies other premises owned by the Lancaster Foundation with no rent payable.

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 August 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	2
Donations	14,268	315,419
Grants	314,579	184,698
	<hr/> 328,849	<hr/> 500,119
<b>Other trading activities</b>		
Cafe	-	89,516
Commercial events	10,079	151,804
Creative learning	2,115	26,012
	<hr/> 12,194	<hr/> 267,332
<b>Investment income</b>		
Deposit account interest	16	395
<b>Charitable activities</b>		
Sundry income	11,790	10,740
	<hr/>	<hr/>
<b>Total incoming resources</b>	352,849	778,586
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	43,653	249,117
Social security	3,182	12,779
Pensions	1,833	8,106
Advertising	13,856	22,461
Events	33,802	109,577
Food & beverages	549	40,382
Telephone & internet	2,138	1,949
Printing, postage & stationery	1,290	2,893
Sundries	9	32
Travelling	180	2,094
Cleaning	3,553	2,179
Insurance	7,647	6,863
Creative learning	1,850	17,854
Rates and water	3,060	4,749
Light and heat	8,464	10,052
Information systems	6,564	7,563
Staff expenses	-	684
Carried forward	131,630	499,334

This page does not form part of the statutory financial statements

**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 August 2021**

	2021 £	2020 £
<b>Other trading activities</b>		
Brought forward	131,630	499,334
Staff recruitment and training	850	588
Exceptional item - redundancy	-	41,736
	<hr/> 132,480	<hr/> 541,658
<b>Charitable activities</b>		
Wages	12,077	44,348
Social security	859	3,029
Pensions	483	1,774
Rates and water	3,060	4,749
Insurance	7,647	6,863
Light and heat	8,464	10,052
Telephone & internet	2,138	1,949
Printing, postage & stationery	323	723
Sundries	9	32
Repairs & renewals	45,367	17,436
Cleaning	3,553	2,179
Travelling	180	2,094
Information systems	1,641	1,891
Subscriptions	224	592
Motor expenses	2,054	2,313
Advertising	3,464	5,615
Staff expenses	547	684
Staff recruitment and training	303	588
Health, safety and fire protection	796	548
Depreciation of freehold	122,998	122,998
Depreciation of plant	16,803	16,511
Depreciation of fixtures	-	6,273
Depreciation of motor vehicles	325	550
Depreciation of computers	2,741	4,069
Loss on sale of tangible fixed assets	-	3,023
Exceptional item - redundancy	-	1,000
	<hr/> 236,056	<hr/> 261,883
<b>Support costs</b>		
<b>Management</b>		
Wages	62,520	83,228
Social security	2,857	7,885
Pensions	2,539	3,551
	<hr/> 67,916	<hr/> 94,664
<b>Governance costs</b>		
Auditors' remuneration	4,450	1,675
Carried forward	4,450	1,675

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**THE GRAND AT CLITHEROE (A COMPANY  
LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 August 2021**

	2021 £	2020 £
<b>Governance costs</b>		
Brought forward	4,450	1,675
Auditors' remuneration for non audit work	1,750	4,350
Payroll fees	1,141	2,037
Legal and professional fees	5,506	9,144
Bank charges	2,490	4,160
Exceptional item - redundancy	-	9,040
	<hr/> 15,337	<hr/> 30,406
Total resources expended	<hr/> 451,789	<hr/> 928,611
<b>Net expenditure</b>	<hr/> <hr/> (98,940)	<hr/> <hr/> (150,025)

This page does not form part of the statutory financial statements