THE GRAND AT CLITHEROE LTD

England & Wales · Charity number 1111102

Details

Other names	THE GRAND AT CLITHEROE, TGAC
Status	Registered
Legal form	Charitable company
Company number	04621455
Registered	2005-08-31
Register	View on the Charity Commission register

Contact

Address	The Grand 18. York Street Clitheroe Lancs BB7 2DL
Phone	01200421599
Website	thegrandvenue.co.uk

Activities

Objects: TO ESTABLISH, SUPPORT AND OPERATE A COMMUNITY, MULTIMEDIA, MUSIC AND ARTS VENUE AND SKATE PARK IN THE TOWN OF CLITHEROE, LANCASHIRE AND TO PROMOTE ITS USE FOR THE BENEFIT OF THE LOCAL COMMUNITY. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE INHABITANTS OF CLITHEROE AND SURROUNDING AREAS IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL ECONOMIC CIRCUMSTANCES, OR THE PUBLIC AT LARGE, THROUGH OUTREACH ACTIVITY AND MINISTRY, UPHOLDING CHRISTIAN ETHOS AND VALUES.

Activities: The primary activity of The Grand is to engage, inspire and support young people and the broader local community in terms of personal development in the media, music, arts, and live performance fields. We believe in the power of creativity, community and vision to impact lives for the better.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CLITHEROE, LANCASHIRE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£666,844	£759,108	£4,147,096	15
2023-08-31	£381,653	£671,028	-	-
2022-08-31	£479,988	£615,305	-	-
2021-08-31	£352,849	£451,789	-	-
2020-08-31	£778,586	£928,611	£4,762,992	29

Trustees

Name	Role	Appointed
ANNA CATHERINE LANCASTER		
CHRIS RICHARDSON		
Dr JOHN EDWARD LANCASTER MBE DR		
HELEN LOUISE HUNTER		2025-01-14
STEVEN JOHN LANCASTER		

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THE GRAND AT CLITHEROE LTD

England & Wales - Charity number 1111102

Accounts

REGISTERED COMPANY NUMBER: 04621455 (England and Wales)
REGISTERED CHARITY NUMBER: 1111102

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 AUGUST 2024

FOR

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Xeinadin Audit Limited
Statutory Auditor
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

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for the year ended 30 August 2024

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THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the year ended 30 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

Significant activities

Total live events = over 70 which continues our trend of growth over the previous year Family and youth event audience numbers continue to grow.

Recording studio sessions have increased over doubling the number of sessions and this trend continues to grow as we are constantly receiving enquiries from artists wanting to book.

Grant funding towards the continued support of our Schools and community creative learning work, Received an extra boost = £7,500 .On top of a number of grants already received.

Finally we have a revised pledge of financial support towards our core costs, from our key funders The Lancaster Foundation, to ensure our sustainability and resilience, as we continue to build and grow our activity into 2025.

STRATEGIC REPORT

Achievement and performance

Overview

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional, and cultural development needs of young people and the broader community. A beating heart of creativity at the centre of our community, bringing life to the Ribble Valley and making our town an altogether more colourful place. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to, and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn & achieve through music, theatre, dance and media, and connect positively with the arts, peers, and become well-rounded young people with the confidence to fulfil their potential. In addition to provide an exciting and eclectic programme of live events and participatory projects, to engage and inspire our local schools and community." We believe in the power of creativity, community, and vision to impact lives for the better."

The Solomon Project

A joint Charitable initiative with our partner ‘Mary’s Meals’ , provides meals to children living in poverty, sponsored events, local and national donations help support this cause. Due to the success of this initiative and the positive impact it has caused. We are reviewing and scoping out a potentially new initiative to deploy for the future.

St;art The Journey

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and believe. Tapping into creative potential through the arts, multimedia, and music.

Grand School's Forums

Podcast project - Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them, e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many local schools engaged with The Grand over the period. Our other partners include the Saltmine Theatre Company who support our educational curriculum, through holistic theatre and family productions. Local resident Owen Phillips (formerly Ribcaged Productions) continues to partner in the production of our bespoke seasonal panto shows at The Grand. Written to provide geographical and topical references to teach children about the historical, moral and factual knowledge, relevant to the place in which they live.

Our community projects and initiatives:

Creative Learning

Be My Band - typically aimed at young people who are singers and musicians, wishing to develop and progress in a band. They have formed around 7 bands and continue to perform, song write, have the opportunity to record in the studio and perform both at other venues, as well host regular showcase events called ‘Reverb.’

MySkillz - Aimed at the Primary Schools, provides an 8 week project in dance, acting, singing, and communication skills. Working towards a final performance for parents, friends, and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills, and healthy levels of self-esteem.

Lights,camera,action & make your cut - Designed to teach young creatives about the art of film making, from script to shooting film and editing the final cut.

Stereopress - Aimed at student age musicians and creatives, who deliver a programme of external live music event in partnership with our team.

Grand Choir - Continues to grow and improve with currently 70 members on role who rehearse weekly together at the venue, and host several concerts throughout the year.

Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending. Together they also presented a summer showcase Musical ‘Sister Act’. Ella also conducts weekly singing lessons and hosts a mid-week academy in musical theatre.

Let's Dance - Weekly latin & ballroom dance classes aimed mainly at those around retirement age, has successfully continued beyond a decade now.

Outreach & Community
Carols at the Castle - In December as a joint local initiative supported by various Churches, businesses & local artists & musicians. This was a much-welcomed back event for the community seeing 1700 attend.

Schools / College Engagement
Careers & Awards events - Includes BRAG (about your career), providing students with information and advice around future career and higher education opportunities. Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - Including Bowland High's School Show, Be-u week creative arts activities, Bowland's Got talent and School award presentation evenings.

Prayer spaces in Schools - A new initiative that encourages children to explore their thoughts & feelings in a creative way, which includes a transition specific project. This has seen a positive impact on the mental health & well-being of children.

STEM project - In partnership with Johnson Matthey, teaching primary children about the importance of engineering within a fun and safe environment.

GRAB - our biennial inter-school talent show, aimed at the four major local high Schools. We hold preliminary heats within the Schools to select the acts who will perform in the Grand finals. In addition we offer vocational training to the students interested in the backstage, production and marketing works of a professional venue. This creates an incredible platform to showcase local talent, and provides further experience within the creative industry. Bringing the community together to celebrate achievement, whilst also raising funds towards supporting some good causes
locally and nationally.

Recording Studio - Music Production lessons and technology, sees Students from Burnley College, attend weekly and this also includes final showcase and assessment sessions and live performances. The studio continues to attract both new artists, bands, musicians, and voice overs. Including ep recording sessions and several repeat/returning bookings often ongoing projects, or ep's that convert to albums.

Bunker sessions- transforming the studio into a 'live lounge' experience for local and up-and-coming artists alike. Which taps into grant funding as we promote emerging music. By creating opportunities for new artists to perform to an intimate audience, while gaining the experience of playing in a professional recording studio environment.

Work experience Students - From several local High Schools, typically attend a 2-week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue and live recording studios.

Events
Genre, Jazz, Rock & Pop, Folk, Blues, Spoken Word, Comedy, Classical, Film, Live Streaming Festivals - RVJB Festival, Seek-out' Festival at Gisburn Forest, Ribble Valley Scooter Rally /MOD Weekend.

Funding for Creative Learning projects
The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire endowment fund continues to support funding towards the delivery of our creative learning programme. Also including a freelance fund raiser through Chell Perkins, who continue to raise grant funding in support our community and school's based initiatives.
Friends of Waddington - Intergenerational Dance
St James's Church - CL Projects
Friends of Chatburn - myskillz

Performance

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus has been on developing new activities which engages families, of which we have seen an increase and drive with our arts projects & events, to support our family, young people & community audiences. This has proven successful with connecting our Be My Band groups to be support acts at our Events.

Volunteers
The Grand is grateful for the continued help and support from our regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Volunteers and the contribution they bring are essential in the life and successful delivery of all our events and community projects.

Financial review
Financial position
Since relaunching the venue in Sept 2021, our aim has been to reset and rebuild our organisational structure. Working hard to focus on the mission, create a positive culture, and drive sustainability towards a healthy organisation for the future. The impact of this is clearly visible within the current financial year; Our growth has seen more live events and creative learning classes. We work smart and more efficiently across the day-to-day operational output of the organisation. This has enabled us also to grow the team and offer further employment and freelance opportunities.

Principal funding sources
The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

Reserves policy
At 31st August 2024, total reserves amounted to £4,147,096 (2023 - £4,239,360) including restricted reserves of £70,889 (2023 - £64,404). of the unrestricted funds, £3,974,262 can only be realised by disposing of tangible fixed assets.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

Organisational structure
The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The board of trustees assesses the skills of new trustees and provides training as necessary.

Key management remuneration

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

Wider network

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

Related parties

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621455 (England and Wales)

Registered Charity number

1111102

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

S J Lancaster Director
Mrs A C Lancaster Director
Dr J E Lancaster MBE Director
Mrs R Lancaster MBE Director
C Richardson Director

Company Secretary

S J Lancaster

Auditors

Xeinadin Audit Limited
Statutory Auditor
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Handelsbanken
East Lancashire Branch
Greenbank Court
Challenge Way
Blackburn
Lancashire
BB1 5QB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....
S J Lancaster - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 30 August 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

1) Discussions with trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud. This includes legislation that affects the running of the Foundation such as the Charities Act 2011 and current payroll and employment legislation.

2) Challenging assumptions and judgements made by the trustees and management in their significant accounting estimates.

3) Identifying and testing journal entries, in particular those posted with unusual account combinations. This includes reviewing significant entries around the year end and any journals posted throughout the year that are outside the normal pattern of monthly journals.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Xeinadin Audit Limited
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: .....

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 30 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	334,137	52,365	386,502	138,624
Charitable activities	6				
Property rental		10,655	-	10,655	6,859
Other trading activities	4	264,257	-	264,257	230,334
Investment income	5	5,430	-	5,430	3,742
Other income		-	-	-	2,094
Total		614,479	52,365	666,844	381,653
EXPENDITURE ON					
Raising funds	7	369,670	38,861	408,531	342,183
Charitable activities	8				
Central premises and administration costs		310,405	7,019	317,424	313,029
Youth, schools & community		33,153	-	33,153	15,816
Total		713,228	45,880	759,108	671,028
NET INCOME/(EXPENDITURE)		(98,749)	6,485	(92,264)	(289,375)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,174,956	64,404	4,239,360	4,528,735
TOTAL FUNDS CARRIED FORWARD		4,076,207	70,889	4,147,096	4,239,360

The notes form part of these financial statements

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)

STATEMENT OF FINANCIAL POSITION
30 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	15,963	-	15,963	17,981
Tangible assets	15	3,958,299	28,048	3,986,347	4,121,503
		3,974,262	28,048	4,002,310	4,139,484
CURRENT ASSETS					
Stocks	16	2,171	-	2,171	2,146
Debtors	17	39,248	19,967	59,215	32,423
Cash at bank and in hand		192,709	22,874	215,583	178,423
		234,128	42,841	276,969	212,992
CREDITORS					
Amounts falling due within one year	18	(132,183)	-	(132,183)	(113,116)
NET CURRENT ASSETS		101,945	42,841	144,786	99,876
TOTAL ASSETS LESS CURRENT LIABILITIES		4,076,207	70,889	4,147,096	4,239,360
NET ASSETS		4,076,207	70,889	4,147,096	4,239,360
FUNDS	19				
Unrestricted funds				4,076,207	4,174,956
Restricted funds				70,889	64,404
TOTAL FUNDS				4,147,096	4,239,360

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 August 2024

.....
S J Lancaster - Trustee

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
for the year ended 30 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	36,716	(128,850)
Net cash provided by/(used in) operating activities		36,716	(128,850)
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(14,250)
Purchase of tangible fixed assets		(5,236)	(35,462)
Sale of tangible fixed assets		250	7,696
Interest received		5,430	3,742
Net cash provided by/(used in) investing activities		444	(38,274)
Change in cash and cash equivalents in the reporting period		37,160	(167,124)
Cash and cash equivalents at the beginning of the reporting period		178,423	345,547
Cash and cash equivalents at the end of the reporting period		215,583	178,423

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
for the year ended 30 August 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(92,264)	(289,375)
Adjustments for:		
Depreciation charges	142,410	144,813
Profit on disposal of fixed assets	(250)	(2,310)
Interest received	(5,430)	(3,742)
(Increase)/decrease in stocks	(25)	604
Increase in debtors	(26,792)	(125)
Increase in creditors	19,067	21,285
Net cash provided by/(used in) operations	36,716	(128,850)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 31/8/23 £	Cash flow £	At 30/8/24 £
Net cash			
Cash at bank and in hand	178,423	37,160	215,583
	178,423	37,160	215,583
Total	178,423	37,160	215,583

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 August 2024

1. STATUS OF COMPANY

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The charity's trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Website
Capitalised website expenditure is stated at cost less accumulated amortisation and impairment losses and amortised over its assessed useful economic life of 10 years. Amortisation expenses for the year and last year are included in Central premises and administration costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy costs
Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	340,044	76,684
Grants	46,458	61,940
	386,502	138,624

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bar takings	95,122	63,514
Commercial events	136,315	136,763
Creative learning	32,820	30,057
	264,257	230,334

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £4,197 (2023 - £2,797).

The charity acts as a ticket agent receiving funds of £157,775 (2023 - £143,266) and has paid out funds amounting to £151,196 (2023 - £122,758). The balance held as agent at the year end was £44,760 (2023 - £38,181).

continued...

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,430	3,742

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Sundry income	Property rental	10,655	6,859

7. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Staff costs	81,993	67,172
Advertising	57,219	33,397
Events	150,353	126,580
Food & beverages	39,491	29,458
Telephone & internet	1,042	945
Printing, postage & stationery	1,031	861
Sundries	-	52
Travelling	1,224	99
Cleaning	3,483	3,061
Legal & professional fees	12,980	5,875
Auditorium hire	8,949	15,356
Insurance	-	6,661
Creative learning	12,695	10,107
Rates and water	3,713	3,045
Light and heat	14,337	17,759
Information systems	19,014	19,884
Staff expenses	190	1,134
Staff recruitment and training	817	737
	408,531	342,183

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Central premises and administration costs	219,899	97,525	317,424
Youth, schools & community	33,153	-	33,153
	253,052	97,525	350,577

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Central premises and administration costs	78,139	19,386	97,525

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,460	6,280
Auditors' remuneration for non audit work	3,160	3,100
Depreciation - owned assets	140,393	143,113
Surplus on disposal of fixed assets	(250)	(2,310)
Website amortisation	2,018	1,700

11. TRUSTEES' REMUNERATION AND BENEFITS

During the period the entity purchased a corporate membership at Clitheroe Golf Club the primary purpose was to enable the unlimited use of the board rooms for remote meeting spaces. There is an incidental benefit of a number of rounds of golf which are available for use by senior management and the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 August 2024 nor for the year ended 30 August 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	174,156	143,307
Social security costs	12,797	5,434
Other pension costs	6,332	4,941
	193,285	153,682

The average monthly number of employees during the year was as follows:

	2024	2023
Events	10	8
Marketing	1	1
Children and youth workers	2	1
Management	2	2
	15	12

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £36,636.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,209	57,415	138,624
Charitable activities			
Property rental	6,859	-	6,859
Other trading activities	230,334	-	230,334
Investment income	3,742	-	3,742
Other income	2,094	-	2,094
Total	324,238	57,415	381,653
EXPENDITURE ON			
Raising funds	302,617	39,566	342,183
Charitable activities			
Central premises and administration costs	304,578	8,451	313,029
Youth, schools & community	335	15,481	15,816
Total	607,530	63,498	671,028
NET INCOME/(EXPENDITURE)	(283,292)	(6,083)	(289,375)
Transfers between funds	54,234	(54,234)	-
Net movement in funds	(229,058)	(60,317)	(289,375)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,404,014	124,721	4,528,735
TOTAL FUNDS CARRIED FORWARD	4,174,956	64,404	4,239,360

Total key management personnel remuneration was £35,341

14. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 31 August 2023 and 30 August 2024	20,175
AMORTISATION	
At 31 August 2023	2,194
Charge for year	2,018
At 30 August 2024	4,212
NET BOOK VALUE	
At 30 August 2024	15,963
At 30 August 2023	17,981

continued...

15. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property improvements £	Plant and machinery £
COST			
At 31 August 2023	5,972,938	394,997	1,034,405
Additions	-	-	2,655
Disposals	-	-	(2,575)
At 30 August 2024	5,972,938	394,997	1,034,485
DEPRECIATION			
At 31 August 2023	1,930,476	394,997	957,916
Charge for year	116,725	-	22,358
Eliminated on disposal	-	-	(2,575)
At 30 August 2024	2,047,201	394,997	977,699
NET BOOK VALUE			
At 30 August 2024	3,925,737	-	56,786
At 30 August 2023	4,042,462	-	76,489

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 31 August 2023	158,969	23,426	53,373	7,638,108
Additions	-	-	2,582	5,237
Disposals	-	-	-	(2,575)
At 30 August 2024	158,969	23,426	55,955	7,640,770
DEPRECIATION				
At 31 August 2023	158,969	22,646	51,601	3,516,605
Charge for year	-	156	1,154	140,393
Eliminated on disposal	-	-	-	(2,575)
At 30 August 2024	158,969	22,802	52,755	3,654,423
NET BOOK VALUE				
At 30 August 2024	-	624	3,200	3,986,347
At 30 August 2023	-	780	1,772	4,121,503

The leasehold property improvements relate to short leasehold property.

continued...

16. STOCKS

	2024	2023
	£	£
Stocks	2,171	2,146

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	7,745	4,329
VAT	2,130	6,417
Prepayments	49,340	21,677
	59,215	32,423

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	25,793	12,925
Social security and other taxes	2,630	1,251
Other creditors	4,786	2,563
Accruals and deferred income	98,974	96,377
	132,183	113,116

19. MOVEMENT IN FUNDS

	At 31/8/23	Net movement in funds	At 30/8/24
	£	£	£
Unrestricted funds			
Working capital fund	4,174,956	(98,749)	4,076,207
Restricted funds			
Solomon Project	9,337	4,487	13,824
Children & Youth	-	19,967	19,967
Arts Council Funding	35,067	(7,019)	28,048
Panto, GRAB, My Skillz	5,000	(5,000)	-
Creative learning	15,000	(15,000)	-
Prayer Spaces	-	550	550
Bunker Sessions Studio	-	2,500	2,500
Sabrina Trust	-	1,000	1,000
Victoria Wood Foundation	-	5,000	5,000
	64,404	6,485	70,889
TOTAL FUNDS	4,239,360	(92,264)	4,147,096

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	614,479	(713,228)	(98,749)
Restricted funds			
Solomon Project	4,487	-	4,487
Children & Youth	34,967	(15,000)	19,967
Arts Council Funding	-	(7,019)	(7,019)
Panto, GRAB, My Skillz	-	(5,000)	(5,000)
Creative learning	-	(15,000)	(15,000)
Carols at the Castle	1,621	(1,621)	-
Prayer Spaces	1,200	(650)	550
Make Your Cut	1,590	(1,590)	-
Bunker Sessions Studio	2,500	-	2,500
Sabrina Trust	1,000	-	1,000
Victoria Wood Foundation	5,000	-	5,000
	52,365	(45,880)	6,485
TOTAL FUNDS	666,844	(759,108)	(92,264)

Comparatives for movement in funds

	At 31/8/22 £	Net movement in funds £	Transfers between funds £	At 30/8/23 £
Unrestricted funds				
Working capital fund	4,404,014	(283,292)	54,234	4,174,956
Restricted funds				
Solomon Project	7,864	1,473	-	9,337
Children & Youth	13,872	(13,872)	-	-
My Skillz	2,547	(2,547)	-	-
Skate Park	2,837	(2,837)	-	-
Arts Council Funding	97,601	(8,300)	(54,234)	35,067
Panto, GRAB, My Skillz	-	5,000	-	5,000
Creative learning	-	15,000	-	15,000
	124,721	(6,083)	(54,234)	64,404
TOTAL FUNDS	4,528,735	(289,375)	-	4,239,360

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	324,238	(607,530)	(283,292)
Restricted funds			
Solomon Project	1,473	-	1,473
Children & Youth	29,851	(43,723)	(13,872)
My Skillz	-	(2,547)	(2,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(1,590)	-
Skate Park	-	(2,837)	(2,837)
Arts Council Funding	1	(8,301)	(8,300)
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	-	5,000
My skillz	2,500	(2,500)	-
Creative learning	15,000	-	15,000
	57,415	(63,498)	(6,083)
TOTAL FUNDS	381,653	(671,028)	(289,375)

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/8/22 £	Net movement in funds £	Transfers between funds £	At 30/8/24 £
Unrestricted funds				
Working capital fund	4,404,014	(382,041)	54,234	4,076,207
Restricted funds				
Solomon Project	7,864	5,960	-	13,824
Children & Youth	13,872	6,095	-	19,967
My Skillz	2,547	(2,547)	-	-
Skate Park	2,837	(2,837)	-	-
Arts Council Funding	97,601	(15,319)	(54,234)	28,048
Prayer Spaces	-	550	-	550
Bunker Sessions Studio	-	2,500	-	2,500
Sabrina Trust	-	1,000	-	1,000
Victoria Wood Foundation	-	5,000	-	5,000
	124,721	402	(54,234)	70,889
TOTAL FUNDS	4,528,735	(381,639)	-	4,147,096

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	938,717	(1,320,758)	(382,041)
Restricted funds			
Solomon Project	5,960	-	5,960
Children & Youth	64,818	(58,723)	6,095
My Skillz	-	(2,547)	(2,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(1,590)	-
Skate Park	-	(2,837)	(2,837)
Arts Council Funding	1	(15,320)	(15,319)
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	(5,000)	-
My skillz	2,500	(2,500)	-
Creative learning	15,000	(15,000)	-
Carols at the Castle	1,621	(1,621)	-
Prayer Spaces	1,200	(650)	550
Make Your Cut	1,590	(1,590)	-
Bunker Sessions Studio	2,500	-	2,500
Sabrina Trust	1,000	-	1,000
Victoria Wood Foundation	5,000	-	5,000
	109,780	(109,378)	402
TOTAL FUNDS	1,048,497	(1,430,136)	(381,639)

20. RELATED PARTY DISCLOSURES

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £331,419 (2023 - £72,665) from the Lancaster Foundation.

During the year the company received income relating to the rental of facilities by the Achievement Through Collaboration academy trust totalling £5,655 (2023 £4,447). Mr S J Lancaster is a member of the academy trust.

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 August 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	340,044	76,684
Grants	46,458	61,940
	386,502	138,624
Other trading activities		
Bar takings	95,122	63,514
Commercial events	136,315	136,763
Creative learning	32,820	30,057
	264,257	230,334
Investment income		
Deposit account interest	5,430	3,742
Charitable activities		
Sundry income	10,655	6,859
Other income		
Insurance claims	-	2,094
Total incoming resources	666,844	381,653
EXPENDITURE		
Other trading activities		
Wages	75,660	62,796
Social security	3,807	2,656
Pensions	2,526	1,720
Advertising	57,219	33,397
Events	150,353	126,580
Food & beverages	39,491	29,458
Telephone & internet	1,042	945
Printing, postage & stationery	1,031	861
Sundries	-	52
Travelling	1,224	99
Cleaning	3,483	3,061
Legal & professional fees	12,980	5,875
Auditorium hire	8,949	15,356
Insurance	-	6,661
Creative learning	12,695	10,107
Rates and water	3,713	3,045
Light and heat	14,337	17,759
Information systems	19,014	19,884
Staff expenses	190	1,134
Carried forward	407,714	341,446

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 August 2024

	2024	2023
	£	£
Other trading activities		
Brought forward	407,714	341,446
Staff recruitment and training	817	737
	408,531	342,183
Charitable activities		
Wages	30,033	14,617
Social security	2,053	764
Pensions	1,067	585
Rates and water	3,713	3,045
Insurance	8,949	6,661
Light and heat	14,337	17,759
Telephone & internet	1,042	945
Printing, postage & stationery	258	215
Sundries	-	51
Repairs & renewals	35,857	31,187
Cleaning	3,483	3,061
Travelling	1,224	99
Information systems	4,754	4,971
Subscriptions	1,477	1,009
Motor expenses	1,570	1,712
Advertising	-	7,779
Staff expenses	190	1,134
Staff recruitment and training	817	737
Health, safety and fire protec tion	68	944
Amortisation of intangible fixed assets	-	1,700
Depreciation of tangible fixed assets	142,410	143,113
Profit on sale of tangible fixed assets	(250)	(2,310)
	253,052	239,778
Support costs		
Management		
Wages	68,463	65,894
Social security	6,937	2,014
Pensions	2,739	2,636
	78,139	70,544
Governance costs		
Auditors' remuneration	5,460	6,280
Auditors' remuneration for non audit work	3,160	3,100
Payroll fees	1,406	1,321
Legal and professional fees	2,067	2,219
Bank charges	7,293	5,603
	19,386	18,523
Total resources expended	759,108	671,028
Net expenditure	(92,264)	(289,375)

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Signature 1

Signed by Steven Lancaster using authentication code cGxTciEuXEs5RjYp at IP address 94.30.63.129, on 2025/05/22 14:35:22 Z.

Steven Lancaster's e-mail address is: steven@thegrandvenue.co.uk.

THE GRAND AT CLITHEROE LTD

England & Wales - Charity number 1111102

Accounts

REGISTERED COMPANY NUMBER: 04621455 (England and Wales)
REGISTERED CHARITY NUMBER: 1111102

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

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for the year ended 31 August 2023

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THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)

REPORT OF THE TRUSTEES
for the year ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

Significant activities

Total live events = 56 which sees an increase of 11% up on the previous year (21/22).

Family and youth event audience numbers total = 5,350 which has doubled on the previous year.

Recording studio sessions = 50 which has increased significantly to over 40% on year.

Overall, our activity income increased to £230,334 within the period.

Grant funding towards the continued support of our schools and community creative learning work received and extra boost of £27,000.

Finally we have a revised pledge of financial support towards our core costs, from our key funders The Lancaster Foundation, to ensure our sustainability and resilience, as we continue to build and grow our activity into 2024.

REPORT OF THE TRUSTEES
for the year ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Overview

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional, and cultural development needs of young people and the broader community. A beating heart of creativity at the centre of our community, bringing life to the Ribble Valley and making our town an altogether more colourful place. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn, aspire, and develop vision through music, theatre, dance and media, connect positively with the arts, peers and become well-rounded young people with the confidence to fulfil their potential. As well to provide an exciting and eclectic programme of live events and participatory projects, to engage and inspire our local schools and community." We believe in the power of creativity, community, and vision to impact lives for the better."

The Solomon Project

A joint charitable initiative with our partner 'Mary's Meals', provides school meals to children living within the slums of Eldoret, Kenya. Sponsored events, local and national donations help support this cause.

St;art The Journey

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and believe. Tapping into creative potential through the arts, multimedia, and music.

Grand School's Forums

Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them,
e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many local schools engaged with The Grand over the period.

Intergenerational tea-dance - forum Schools engage primary pupils with parents, grandparents and teachers, learning various dance styles. After 6 weeks training by a professional dance teacher the schools participate in a community tea-dance at The Grand venue which encourages the generations to engage in a positive way.

Our other partners include the Saltmine Theatre Company who remain an integral part of the Grand's core objectives in-line with the educational curriculum. Local theatre company Ribcaged Productions also partner to deliver theatre performances and a bespoke seasonal panto at The Grand. Written to provide geographical reference to teach children about historical and topical facts relevant to the place in which they live.

Our community projects and initiatives:

Creative Learning

Be My Band - typically aimed at young people who are singers and musicians, wishing to develop and progress. They have formed around 10 bands and continue to perform, song write, have the opportunity to record in the studio and perform both at other venues, as well host regular showcase events called 'Reverb.'
MySkillz - aimed at the Primary Schools, provides an 8 week project in dancing, acting, singing and communication skills. Working towards a final performance for parents, friends and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills and healthy levels of self-esteem.
The RV Radio Project - working in partnership with a local radio station; teaches children how to create a radio programme, present as a DJ and encourages research into current topical issues as a basis for debate.
Lights, camera, action & make your cut - designed to teach young creatives about the art of film making, from script to shooting film and editing the final cut.
Grand Choir - continues to grow and improve with currently 70 members on role who rehearse weekly together at the venue and host several concerts throughout the year.
Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending. Together they also presented a summer showcase Musical 'Sister Act'. Ella also conducts weekly singing lessons and hosts a mid-week academy in musical theatre.
Let's Dance - weekly latin and ballroom dance classes, aimed mainly at those around retirement age, has successfully continued beyond a decade now.

Outreach & Community

King of the Castle - saw the return of our popular skate Competition during the Summer, attended by several hundreds and includes various prizes as well music provided by local dj's.

Carols at the Castle - in December as a joint local initiative supported by various Churches, businesses & local artists & musicians. This was a much-welcomed back event for the community seeing almost 1,500 attend, despite the weather.

Schools / College Engagement

Careers & Awards events - includes BRAG (about your career), providing students with information around future career and higher education opportunities.

Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - including Bowland High School's show, Be-u week creative arts activities, Bowland's Got Talent and School award presentation evenings.

STEM project - in partnership with Johnson Matthey, teaching primary children about the importance of engineering within a fun and safe environment.

GRAB - our inter-school talent show, aimed at the major local high schools. We hold preliminary heats within the Schools to select the acts who will perform in the Grand finals. In addition we offer vocational training to the students interested in the backstage, production and marketing works of a professional venue. This creates an incredible platform to showcase local talent, and provides further experience within the creative industry.

Recording Studio - music production lessons and technology, sees students from Burnley College, attend weekly. This also includes final showcase and assessment sessions and live performances.

The studio continues to attract both new artists, bands, musicians, and voice overs. Including ep recording sessions and several repeat/return bookings often ongoing projects, or ep's that convert to albums.

Bunker sessions - transforming the studio into a 'live lounge' experience for local and up-and-coming artists alike. Creating opportunities for new artists to perform to an intimate audience, while gaining the experience of playing in a professional recording studio environment.

Work experience Students - from several local High Schools, typically attend a 2-week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue and live recording studios.

Events

Genre, Jazz, Rock & Pop, Folk, Blues, Spoken Word, Comedy, Classical, Film, Live Streaming Festivals - RVJB Festival, Seek-out' Festival at Gisburn Forest, Ribble Valley Scooter Rally /MOD Weekend.

Funding for Creative Learning projects

The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire endowment fund continues to support funding towards the delivery of our creative learning programme, also including a freelance fundraiser.

Z Arts - Children's Half-term workshops/events and ACE funding also contributes towards a number of more family-based theatre. Including 2 performances of the arts ed production 'Grandad Anansi' which both celebrates and highlights the importance of diversity.

Friends of Waddington - Intergenerational Dance

St James's Church - CL Projects

Friends of Chatburn - myskillz

Performance

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus since 2020 has been on developing new activities which engage families, of which we have seen an increase and drive with our arts projects to support our events, which still reaches almost 70% of family, young people & community audiences. This has proven successful with connecting our Be My Band groups to support our Events. Our regional and local partnerships continue to support development of our Creative Arts programme including Saltmine, Z arts, Root Music, and Band on the Wall with local support from Ribble Valley Jazz and Blues and Ribcaged Theatre productions. Since reopening the doors after the pandemic and government lockdown, we rapidly integrated our community based creative arts projects, as a key focus behind encouraging our audiences back to the venue.

Volunteers

REPORT OF THE TRUSTEES
for the year ended 31 August 2023

The Grand is grateful for the continued help and support from our regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Their contributions are essential in the life and successful delivery of community events.

FINANCIAL REVIEW

Financial position

Since relaunching the venue in September 2021, our aim has been to reset and rebuild our organisational structure. Working hard to focus on the mission, create a positive culture and drive sustainability towards a healthy organisation for the future. The impact of this is already visible within the current financial year.
Our growth has seen more live events and creative learning classes. We work smart and more efficiently across the day-to-day operational output of the organisation.

Principal funding sources

The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

Reserves policy

At 31st August 2023, total reserves amounted to £4,239,360 (2022 - £4,528,735) including restricted reserves of £64,404 (2022 - £124,721). Of the unrestricted funds, £4,104,419 can only be realised by disposing of tangible fixed assets.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

Organisational structure

The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

Induction and training of new trustees

The board of trustees assesses the skills of new trustees and provides training as necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

Wider network

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

Related parties

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621455 (England and Wales)

Registered Charity number

1111102

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

S J Lancaster Director
Mrs A C Lancaster Director
Dr J E Lancaster MBE Director
Mrs R Lancaster MBE Director
C Richardson Director

Company Secretary

S J Lancaster

Auditors

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REPORT OF THE TRUSTEES
for the year ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Handelsbanken
East Lancashire Branch
Greenbank Court
Challenge Way
Blackburn
Lancashire
BB1 5QB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

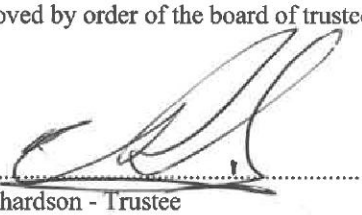
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 30/4/2024 and signed on its behalf by:



C Richardson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

1) Discussions with trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud. This includes legislation that affects the running of the Foundation such as the Charities Act 2011 and current payroll and employment legislation.

2) Challenging assumptions and judgements made by the trustees and management in their significant accounting estimates.

3) Identifying and testing journal entries, in particular those posted with unusual account combinations. This includes reviewing significant entries around the year end and any journals posted throughout the year that are outside the normal pattern of monthly journals.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M.W.W/G

for and on behalf of Jones Harris Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 30/4/2024

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	81,209	57,415	138,624	244,860
Charitable activities	6				
Property rental		6,859	-	6,859	7,078
Other trading activities	4	230,334	-	230,334	208,949
Investment income	5	3,742	-	3,742	38
Other income		2,094	-	2,094	19,063
Total		324,238	57,415	381,653	479,988
EXPENDITURE ON					
Raising funds	7	302,617	39,566	342,183	302,299
Charitable activities	8				
Central premises and administration costs		304,578	8,451	313,029	302,407
Youth, schools & community		335	15,481	15,816	10,450
Solomon project		-	-	-	149
Total		607,530	63,498	671,028	615,305
NET INCOME/(EXPENDITURE)		(283,292)	(6,083)	(289,375)	(135,317)
Transfers between funds	19	54,234	(54,234)	-	-
Net movement in funds		(229,058)	(60,317)	(289,375)	(135,317)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,404,014	124,721	4,528,735	4,664,052
TOTAL FUNDS CARRIED FORWARD		4,174,956	64,404	4,239,360	4,528,735

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	14	17,981	-	17,981	-
Tangible assets	15	4,086,436	35,067	4,121,503	4,239,971
		4,104,417	35,067	4,139,484	4,239,971
CURRENT ASSETS					
Stocks	16	2,146	-	2,146	2,750
Debtors	17	32,423	-	32,423	32,298
Cash at bank and in hand		149,086	29,337	178,423	345,547
		183,655	29,337	212,992	380,595
CREDITORS					
Amounts falling due within one year	18	(113,116)	-	(113,116)	(91,831)
NET CURRENT ASSETS		70,539	29,337	99,876	288,764
TOTAL ASSETS LESS CURRENT LIABILITIES		4,174,956	64,404	4,239,360	4,528,735
NET ASSETS		4,174,956	64,404	4,239,360	4,528,735
FUNDS	19				
Unrestricted funds				4,174,956	4,404,014
Restricted funds				64,404	124,721
TOTAL FUNDS				4,239,360	4,528,735

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

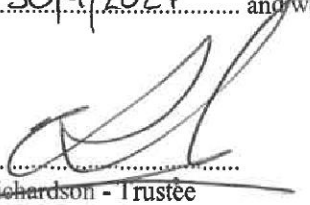
The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/4/2024 and were signed on its behalf by:



C Richardson - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

1. STATUS OF COMPANY

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The charity's trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Website
Capitalised website expenditure is stated at cost less accumulated amortisation and impairment losses and amortised over its assessed useful economic life of 10 years. Amortisation expenses for the year and last year are included in Central premises and administration costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy costs
Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	76,684	130,665
Grants	61,940	114,195
	138,624	244,860

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar takings	63,514	77,387
Commercial events	136,763	111,805
Creative learning	30,057	19,757
	230,334	208,949

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £2,797 (2022 - £770).

The charity acts as a ticket agent receiving funds of £143,266 (2022 - £100,634) and has paid out funds amounting to £122,758 (2022 - £114,412). The balance held as agent at the year end was £38,181 (2022 - £17,673).

continued...

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3,742	38

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Sundry income	Property rental	6,859	7,078

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Staff costs	67,172	75,101
Advertising	33,397	34,481
Events	126,580	84,864
Food & beverages	29,458	34,819
Telephone & internet	945	2,243
Printing, postage & stationery	861	755
Sundries	52	102
Travelling	99	332
Cleaning	3,061	7,423
Legal & professional fees	5,875	-
Auditorium hire	15,356	8,050
Insurance	6,661	7,676
Creative learning	10,107	13,696
Rates and water	3,045	5,752
Light and heat	17,759	14,149
Information systems	19,884	11,101
Staff expenses	1,134	786
Staff recruitment and training	737	969
	342,183	302,299

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Central premises and administration costs	223,962	89,067	313,029
Youth, schools & community	15,816	-	15,816
	239,778	89,067	328,845

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Central premises and administration costs	70,544	18,523	89,067

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	6,280	5,035
Auditors' remuneration for non audit work	3,100	2,400
Depreciation - owned assets	143,113	144,510
Surplus on disposal of fixed assets	(2,310)	(89,265)
Website amortisation	1,700	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	143,307	142,729
Social security costs	5,434	4,922
Other pension costs	4,941	4,635
	153,682	152,286

The average monthly number of employees during the year was as follows:

	2023	2022
Events	8	9
Marketing	1	-
Children and youth workers	1	1
Management	2	2
	12	12

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £35,341.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,028	109,832	244,860
Charitable activities			
Property rental	7,078	-	7,078
Other trading activities	208,949	-	208,949
Investment income	38	-	38
Other income	19,063	-	19,063
Total	370,156	109,832	479,988
EXPENDITURE ON			
Raising funds	225,984	76,315	302,299
Charitable activities			
Central premises and administration costs	279,559	22,848	302,407
Youth, schools & community	7,771	2,679	10,450
Solomon project	-	149	149
Total	513,314	101,991	615,305
NET INCOME/(EXPENDITURE)	(143,158)	7,841	(135,317)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,547,172	116,880	4,664,052
TOTAL FUNDS CARRIED FORWARD	4,404,014	124,721	4,528,735

Total key management personnel remuneration was £34,312.

continued...

14. INTANGIBLE FIXED ASSETS

	Website £
COST	
Additions	14,250
Reclassification/transfer	5,925
At 31 August 2023	20,175
AMORTISATION	
Charge for year	1,700
Reclassification/transfer	494
At 31 August 2023	2,194
NET BOOK VALUE	
At 31 August 2023	17,981
At 31 August 2022	-

15. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property improvements £	Plant and machinery £
COST			
At 1 September 2022	5,972,938	394,997	1,023,218
Additions	-	-	33,408
Disposals	-	-	(16,296)
Reclassification	-	-	(5,925)
At 31 August 2023	5,972,938	394,997	1,034,405
DEPRECIATION			
At 1 September 2022	1,813,751	394,997	943,474
Charge for year	116,725	-	25,846
Eliminated on disposal	-	-	(10,910)
Reclassification/transfer	-	-	(494)
At 31 August 2023	1,930,476	394,997	957,916
NET BOOK VALUE			
At 31 August 2023	4,042,462	-	76,489
At 31 August 2022	4,159,187	-	79,744

continued...

15. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2022	158,969	23,426	51,319	7,624,867
Additions	-	-	2,054	35,462
Disposals	-	-	-	(16,296)
Reclassification	-	-	-	(5,925)
At 31 August 2023	158,969	23,426	53,373	7,638,108
DEPRECIATION				
At 1 September 2022	158,969	22,386	51,319	3,384,896
Charge for year	-	260	282	143,113
Eliminated on disposal	-	-	-	(10,910)
Reclassification/transfer	-	-	-	(494)
At 31 August 2023	158,969	22,646	51,601	3,516,605
NET BOOK VALUE				
At 31 August 2023	-	780	1,772	4,121,503
At 31 August 2022	-	1,040	-	4,239,971

The leasehold property improvements relate to short leasehold property.

16. STOCKS

	2023 £	2022 £
Stocks	2,146	2,750

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,329	11,681
VAT	6,417	-
Prepayments	21,677	20,617
	32,423	32,298

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,925	23,146
Social security and other taxes	1,251	1,965
VAT	-	546
Other creditors	2,563	2,923
Accruals and deferred income	96,377	63,251
	113,116	91,831

19. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	Transfers between funds	At 31/8/23
	£	£	£	£
Unrestricted funds				
Working capital fund	4,404,014	(283,292)	54,234	4,174,956
Restricted funds				
Solomon Project	7,864	1,473	-	9,337
Children & Youth	13,872	(13,872)	-	-
My Skillz	2,547	(2,547)	-	-
Skate Park	2,837	(2,837)	-	-
Arts Council Funding	97,601	(8,300)	(54,234)	35,067
Panto, GRAB, My Skillz	-	5,000	-	5,000
Creative learning	-	15,000	-	15,000
	124,721	(6,083)	(54,234)	64,404
TOTAL FUNDS	4,528,735	(289,375)	-	4,239,360

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	324,238	(607,530)	(283,292)
Restricted funds			
Solomon Project	1,473	-	1,473
Children & Youth	29,851	(43,723)	(13,872)
My Skillz	-	(2,547)	(2,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(1,590)	-
Skate Park	-	(2,837)	(2,837)
Arts Council Funding	1	(8,301)	(8,300)
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	-	5,000
My skillz	2,500	(2,500)	-
Creative learning	15,000	-	15,000
	57,415	(63,498)	(6,083)
TOTAL FUNDS	381,653	(671,028)	(289,375)

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
Working capital fund	4,547,172	(143,158)	4,404,014
Restricted funds			
Solomon Project	6,675	1,188	7,863
Children & Youth	23,695	(9,822)	13,873
My Skillz	5,000	(5,000)	-
Various	5,000	(2,453)	2,547
Skate Park	3,665	(828)	2,837
Arts Council Funding	72,845	24,756	97,601
	116,880	7,841	124,721
TOTAL FUNDS	4,664,052	(135,317)	4,528,735

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	370,156	(513,314)	(143,158)
Restricted funds			
Solomon Project	1,337	(149)	1,188
Children & Youth	29,953	(39,775)	(9,822)
My Skillz	-	(5,000)	(5,000)
Various	-	(2,453)	(2,453)
Skate Park	-	(828)	(828)
Arts Council Funding	78,542	(53,786)	24,756
	109,832	(101,991)	7,841
TOTAL FUNDS	479,988	(615,305)	(135,317)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
Working capital fund	4,547,172	(426,450)	54,234	4,174,956
Restricted funds				
Solomon Project	6,675	2,661	-	9,336
Children & Youth	23,695	(23,694)	-	1
My Skillz	5,000	(7,547)	-	(2,547)
Various	5,000	(2,453)	-	2,547
Skate Park	3,665	(3,665)	-	-
Arts Council Funding	72,845	16,456	(54,234)	35,067
Panto, GRAB, My Skillz	-	5,000	-	5,000
Creative learning	-	15,000	-	15,000
	116,880	1,758	(54,234)	64,404
TOTAL FUNDS	4,664,052	(424,692)	-	4,239,360

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	694,394	(1,120,844)	(426,450)
Restricted funds			
Solomon Project	2,810	(149)	2,661
Children & Youth	59,804	(83,498)	(23,694)
My Skillz	-	(7,547)	(7,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(4,043)	(2,453)
Skate Park	-	(3,665)	(3,665)
Arts Council Funding	78,543	(62,087)	16,456
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	-	5,000
My skillz	2,500	(2,500)	-
Creative learning	15,000	-	15,000
	167,247	(165,489)	1,758
TOTAL FUNDS	861,641	(1,286,333)	(424,692)

20. RELATED PARTY DISCLOSURES

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £72,665 (2022 - £125,000) from the Lancaster Foundation.
During the period the charity received a short term loan from the Lancaster Foundation totalling £50,000 no interest payable, the balance was fully repaid within the period.

During the year the company received income relating to the rental of facilities by the Achievement Through Collaboration academy trust totalling £4,447 (2022 £3,048). Mr S J Lancaster is a member of the academy trust.

THE GRAND AT CLITHEROE LTD

England & Wales - Charity number 1111102

Accounts

REGISTERED COMPANY NUMBER: 04621455 (England and Wales)
REGISTERED CHARITY NUMBER: 1111102

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

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for the year ended 31 August 2023

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THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the year ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

Significant activities

Total live events = 56 which sees an increase of 11% up on the previous year (21/22).

Family and youth event audience numbers total = 5,350 which has doubled on the previous year.

Recording studio sessions = 50 which has increased significantly to over 40% on year.

Overall, our activity income increased to £230,334 within the period.

Grant funding towards the continued support of our schools and community creative learning work received and extra boost of £27,000.

Finally we have a revised pledge of financial support towards our core costs, from our key funders The Lancaster Foundation, to ensure our sustainability and resilience, as we continue to build and grow our activity into 2024.

ACHIEVEMENT AND PERFORMANCE

Overview

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional, and cultural development needs of young people and the broader community. A beating heart of creativity at the centre of our community, bringing life to the Ribble Valley and making our town an altogether more colourful place. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn, aspire, and develop vision through music, theatre, dance and media, connect positively with the arts, peers and become well-rounded young people with the confidence to fulfil their potential. As well to provide an exciting and eclectic programme of live events and participatory projects, to engage and inspire our local schools and community." We believe in the power of creativity, community, and vision to impact lives for the better."

The Solomon Project

A joint charitable initiative with our partner 'Mary's Meals', provides school meals to children living within the slums of Eldoret, Kenya. Sponsored events, local and national donations help support this cause.

St;art The Journey

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and believe. Tapping into creative potential through the arts, multimedia, and music.

Grand School's Forums

Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them,
e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many local schools engaged with The Grand over the period.

Intergenerational tea-dance - forum Schools engage primary pupils with parents, grandparents and teachers, learning various dance styles. After 6 weeks training by a professional dance teacher the schools participate in a community tea-dance at The Grand venue which encourages the generations to engage in a positive way.

Our other partners include the Saltmine Theatre Company who remain an integral part of the Grand's core objectives in-line with the educational curriculum. Local theatre company Ribcaged Productions also partner to deliver theatre performances and a bespoke seasonal panto at The Grand. Written to provide geographical reference to teach children about historical and topical facts relevant to the place in which they live.

Our community projects and initiatives:

Creative Learning

Be My Band - typically aimed at young people who are singers and musicians, wishing to develop and progress. They have formed around 10 bands and continue to perform, song write, have the opportunity to record in the studio and perform both at other venues, as well host regular showcase events called 'Reverb.'
MySkillz - aimed at the Primary Schools, provides an 8 week project in dancing, acting, singing and communication skills. Working towards a final performance for parents, friends and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills and healthy levels of self-esteem.
The RV Radio Project - working in partnership with a local radio station; teaches children how to create a radio programme, present as a DJ and encourages research into current topical issues as a basis for debate.
Lights, camera, action & make your cut - designed to teach young creatives about the art of film making, from script to shooting film and editing the final cut.
Grand Choir - continues to grow and improve with currently 70 members on role who rehearse weekly together at the venue and host several concerts throughout the year.
Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending. Together they also presented a summer showcase Musical 'Sister Act'. Ella also conducts weekly singing lessons and hosts a mid-week academy in musical theatre.
Let's Dance - weekly latin and ballroom dance classes, aimed mainly at those around retirement age, has successfully continued beyond a decade now.

Outreach & Community

King of the Castle - saw the return of our popular skate Competition during the Summer, attended by several hundreds and includes various prizes as well music provided by local dj's.

Carols at the Castle - in December as a joint local initiative supported by various Churches, businesses & local artists & musicians. This was a much-welcomed back event for the community seeing almost 1,500 attend, despite the weather.

Schools / College Engagement

Careers & Awards events - includes BRAG (about your career), providing students with information around future career and higher education opportunities.

Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - including Bowland High School's show, Be-u week creative arts activities, Bowland's Got Talent and School award presentation evenings.

STEM project - in partnership with Johnson Matthey, teaching primary children about the importance of engineering within a fun and safe environment.

GRAB - our inter-school talent show, aimed at the major local high schools. We hold preliminary heats within the Schools to select the acts who will perform in the Grand finals. In addition we offer vocational training to the students interested in the backstage, production and marketing works of a professional venue. This creates an incredible platform to showcase local talent, and provides further experience within the creative industry.

Recording Studio - music production lessons and technology, sees students from Burnley College, attend weekly. This also includes final showcase and assessment sessions and live performances.

The studio continues to attract both new artists, bands, musicians, and voice overs. Including ep recording sessions and several repeat/return bookings often ongoing projects, or ep's that convert to albums.

Bunker sessions - transforming the studio into a 'live lounge' experience for local and up-and-coming artists alike. Creating opportunities for new artists to perform to an intimate audience, while gaining the experience of playing in a professional recording studio environment.

Work experience Students - from several local High Schools, typically attend a 2-week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue and live recording studios.

Events

Genre, Jazz, Rock & Pop, Folk, Blues, Spoken Word, Comedy, Classical, Film, Live Streaming Festivals - RVJB Festival, Seek-out' Festival at Gisburn Forest, Ribble Valley Scooter Rally /MOD Weekend.

Funding for Creative Learning projects

The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire endowment fund continues to support funding towards the delivery of our creative learning programme, also including a freelance fundraiser.

Z Arts - Children's Half-term workshops/events and ACE funding also contributes towards a number of more family-based theatre. Including 2 performances of the arts ed production 'Grandad Anansi' which both celebrates and highlights the importance of diversity.

Friends of Waddington - Intergenerational Dance

St James's Church - CL Projects

Friends of Chatburn - myskillz

Performance

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus since 2020 has been on developing new activities which engage families, of which we have seen an increase and drive with our arts projects to support our events, which still reaches almost 70% of family, young people & community audiences. This has proven successful with connecting our Be My Band groups to support our Events. Our regional and local partnerships continue to support development of our Creative Arts programme including Saltmine, Z arts, Root Music, and Band on the Wall with local support from Ribble Valley Jazz and Blues and Ribcaged Theatre productions. Since reopening the doors after the pandemic and government lockdown, we rapidly integrated our community based creative arts projects, as a key focus behind encouraging our audiences back to the venue.

Volunteers

The Grand is grateful for the continued help and support from our regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Their contributions are essential in the life and successful delivery of community events.

FINANCIAL REVIEW

Financial position

Since relaunching the venue in September 2021, our aim has been to reset and rebuild our organisational structure. Working hard to focus on the mission, create a positive culture and drive sustainability towards a healthy organisation for the future. The impact of this is already visible within the current financial year.
Our growth has seen more live events and creative learning classes. We work smart and more efficiently across the day-to-day operational output of the organisation.

Principal funding sources

The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

Reserves policy

At 31st August 2023, total reserves amounted to £4,239,360 (2022 - £4,528,735) including restricted reserves of £64,404 (2022 - £124,721). Of the unrestricted funds, £4,104,419 can only be realised by disposing of tangible fixed assets.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

Organisational structure

The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

Induction and training of new trustees

The board of trustees assesses the skills of new trustees and provides training as necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

Wider network

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

Related parties

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621455 (England and Wales)

Registered Charity number

1111102

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

S J Lancaster Director
Mrs A C Lancaster Director
Dr J E Lancaster MBE Director
Mrs R Lancaster MBE Director
C Richardson Director

Company Secretary

S J Lancaster

Auditors

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Handelsbanken
East Lancashire Branch
Greenbank Court
Challenge Way
Blackburn
Lancashire
BB1 5QB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
C Richardson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

1) Discussions with trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud. This includes legislation that affects the running of the Foundation such as the Charities Act 2011 and current payroll and employment legislation.

2) Challenging assumptions and judgements made by the trustees and management in their significant accounting estimates.

3) Identifying and testing journal entries, in particular those posted with unusual account combinations. This includes reviewing significant entries around the year end and any journals posted throughout the year that are outside the normal pattern of monthly journals.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Jones Harris Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: .....

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	81,209	57,415	138,624	244,860
Charitable activities	6				
Property rental		6,859	-	6,859	7,078
Other trading activities	4	230,334	-	230,334	208,949
Investment income	5	3,742	-	3,742	38
Other income		2,094	-	2,094	19,063
Total		324,238	57,415	381,653	479,988
EXPENDITURE ON					
Raising funds	7	302,617	39,566	342,183	302,299
Charitable activities	8				
Central premises and administration costs		304,578	8,451	313,029	302,407
Youth, schools & community		335	15,481	15,816	10,450
Solomon project		-	-	-	149
Total		607,530	63,498	671,028	615,305
NET INCOME/(EXPENDITURE)		(283,292)	(6,083)	(289,375)	(135,317)
Transfers between funds	19	54,234	(54,234)	-	-
Net movement in funds		(229,058)	(60,317)	(289,375)	(135,317)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,404,014	124,721	4,528,735	4,664,052
TOTAL FUNDS CARRIED FORWARD		4,174,956	64,404	4,239,360	4,528,735

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	14	17,981	-	17,981	-
Tangible assets	15	4,086,436	35,067	4,121,503	4,239,971
		4,104,417	35,067	4,139,484	4,239,971
CURRENT ASSETS					
Stocks	16	2,146	-	2,146	2,750
Debtors	17	32,423	-	32,423	32,298
Cash at bank and in hand		149,086	29,337	178,423	345,547
		183,655	29,337	212,992	380,595
CREDITORS					
Amounts falling due within one year	18	(113,116)	-	(113,116)	(91,831)
NET CURRENT ASSETS		70,539	29,337	99,876	288,764
TOTAL ASSETS LESS CURRENT LIABILITIES		4,174,956	64,404	4,239,360	4,528,735
NET ASSETS		4,174,956	64,404	4,239,360	4,528,735
FUNDS	19				
Unrestricted funds				4,174,956	4,404,014
Restricted funds				64,404	124,721
TOTAL FUNDS				4,239,360	4,528,735

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
C Richardson - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

1. STATUS OF COMPANY

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The charity's trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Website
Capitalised website expenditure is stated at cost less accumulated amortisation and impairment losses and amortised over its assessed useful economic life of 10 years. Amortisation expenses for the year and last year are included in Central premises and administration costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Leasehold property improvements	-	Over the remaining period of the lease
Plant and machinery	-	Straight line over 6 years
Fixtures and fittings	-	20% on cost
Motor vehicles	-	20% on reducing balance
Computer equipment	-	33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy costs
Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	76,684	130,665
Grants	61,940	114,195
	138,624	244,860

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Cafe	63,514	77,387
Commercial events	136,763	111,805
Creative learning	30,057	19,757
	230,334	208,949

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £2,797 (2022 - £770).

The charity acts as a ticket agent receiving funds of £143,266 (2022 - £100,634) and has paid out funds amounting to £122,758 (2022 - £114,412). The balance held as agent at the year end was £38,181 (2022 - £17,673).

continued...

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3,742	38

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Sundry income	Property rental	6,859	7,078

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Staff costs	67,172	75,101
Advertising	33,397	34,481
Events	126,580	84,864
Food & beverages	29,458	34,819
Telephone & internet	945	2,243
Printing, postage & stationery	861	755
Sundries	52	102
Travelling	99	332
Cleaning	3,061	7,423
Legal & professional fees	5,875	-
Auditorium hire	15,356	8,050
Insurance	6,661	7,676
Creative learning	10,107	13,696
Rates and water	3,045	5,752
Light and heat	17,759	14,149
Information systems	19,884	11,101
Staff expenses	1,134	786
Staff recruitment and training	737	969
	342,183	302,299

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Central premises and administration costs	223,962	89,067	313,029
Youth, schools & community	15,816	-	15,816
	239,778	89,067	328,845

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Central premises and administration costs	70,544	18,523	89,067

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	6,280	5,035
Auditors' remuneration for non audit work	3,100	2,400
Depreciation - owned assets	143,113	144,510
Surplus on disposal of fixed assets	(2,310)	(89,265)
Website amortisation	1,700	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	143,307	142,729
Social security costs	5,434	4,922
Other pension costs	4,941	4,635
	153,682	152,286

The average monthly number of employees during the year was as follows:

	2023	2022
Events	8	9
Marketing	1	-
Children and youth workers	1	1
Management	2	2
	12	12

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £35,341.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,028	109,832	244,860
Charitable activities			
Property rental	7,078	-	7,078
Other trading activities	208,949	-	208,949
Investment income	38	-	38
Other income	19,063	-	19,063
Total	370,156	109,832	479,988
EXPENDITURE ON			
Raising funds	225,984	76,315	302,299
Charitable activities			
Central premises and administration costs	279,559	22,848	302,407
Youth, schools & community	7,771	2,679	10,450
Solomon project	-	149	149
Total	513,314	101,991	615,305
NET INCOME/(EXPENDITURE)	(143,158)	7,841	(135,317)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,547,172	116,880	4,664,052
TOTAL FUNDS CARRIED FORWARD	4,404,014	124,721	4,528,735

Total key management personnel remuneration was £34,312.

continued...

14. INTANGIBLE FIXED ASSETS

	Website
	£
COST	
Additions	14,250
Reclassification/transfer	5,925
At 31 August 2023	20,175
AMORTISATION	
Charge for year	1,700
Reclassification/transfer	494
At 31 August 2023	2,194
NET BOOK VALUE	
At 31 August 2023	17,981
At 31 August 2022	-

15. TANGIBLE FIXED ASSETS

	Freehold property	Leasehold property improvements	Plant and machinery
	£	£	£
COST			
At 1 September 2022	5,972,938	394,997	1,023,218
Additions	-	-	33,408
Disposals	-	-	(16,296)
Reclassification	-	-	(5,925)
At 31 August 2023	5,972,938	394,997	1,034,405
DEPRECIATION			
At 1 September 2022	1,813,751	394,997	943,474
Charge for year	116,725	-	25,846
Eliminated on disposal	-	-	(10,910)
Reclassification/transfer	-	-	(494)
At 31 August 2023	1,930,476	394,997	957,916
NET BOOK VALUE			
At 31 August 2023	4,042,462	-	76,489
At 31 August 2022	4,159,187	-	79,744

continued...

15. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2022	158,969	23,426	51,319	7,624,867
Additions	-	-	2,054	35,462
Disposals	-	-	-	(16,296)
Reclassification	-	-	-	(5,925)
At 31 August 2023	158,969	23,426	53,373	7,638,108
DEPRECIATION				
At 1 September 2022	158,969	22,386	51,319	3,384,896
Charge for year	-	260	282	143,113
Eliminated on disposal	-	-	-	(10,910)
Reclassification/transfer	-	-	-	(494)
At 31 August 2023	158,969	22,646	51,601	3,516,605
NET BOOK VALUE				
At 31 August 2023	-	780	1,772	4,121,503
At 31 August 2022	-	1,040	-	4,239,971

The leasehold property improvements relate to short leasehold property.

16. STOCKS

	2023	2022
	£	£
Stocks	2,146	2,750

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	4,329	11,681
VAT	6,417	-
Prepayments	21,677	20,617
	32,423	32,298

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,925	23,146
Social security and other taxes	1,251	1,965
VAT	-	546
Other creditors	2,563	2,923
Accruals and deferred income	96,377	63,251
	113,116	91,831

19. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	Transfers between funds	At 31/8/23
	£	£	£	£
Unrestricted funds				
Working capital fund	4,404,014	(283,292)	54,234	4,174,956
Restricted funds				
Solomon Project	7,864	1,473	-	9,337
Children & Youth	13,872	(13,872)	-	-
My Skillz	2,547	(2,547)	-	-
Skate Park	2,837	(2,837)	-	-
Arts Council Funding	97,601	(8,300)	(54,234)	35,067
Panto, GRAB, My Skillz	-	5,000	-	5,000
Creative learning	-	15,000	-	15,000
	124,721	(6,083)	(54,234)	64,404
TOTAL FUNDS	4,528,735	(289,375)	-	4,239,360

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	324,238	(607,530)	(283,292)
Restricted funds			
Solomon Project	1,473	-	1,473
Children & Youth	29,851	(43,723)	(13,872)
My Skillz	-	(2,547)	(2,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(1,590)	-
Skate Park	-	(2,837)	(2,837)
Arts Council Funding	1	(8,301)	(8,300)
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	-	5,000
My skillz	2,500	(2,500)	-
Creative learning	15,000	-	15,000
	57,415	(63,498)	(6,083)
TOTAL FUNDS	381,653	(671,028)	(289,375)

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
Working capital fund	4,547,172	(143,158)	4,404,014
Restricted funds			
Solomon Project	6,675	1,188	7,863
Children & Youth	23,695	(9,822)	13,873
My Skillz	5,000	(5,000)	-
Various	5,000	(2,453)	2,547
Skate Park	3,665	(828)	2,837
Arts Council Funding	72,845	24,756	97,601
	116,880	7,841	124,721
TOTAL FUNDS	4,664,052	(135,317)	4,528,735

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	370,156	(513,314)	(143,158)
Restricted funds			
Solomon Project	1,337	(149)	1,188
Children & Youth	29,953	(39,775)	(9,822)
My Skillz	-	(5,000)	(5,000)
Various	-	(2,453)	(2,453)
Skate Park	-	(828)	(828)
Arts Council Funding	78,542	(53,786)	24,756
	109,832	(101,991)	7,841
TOTAL FUNDS	479,988	(615,305)	(135,317)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
Working capital fund	4,547,172	(426,450)	54,234	4,174,956
Restricted funds				
Solomon Project	6,675	2,661	-	9,336
Children & Youth	23,695	(23,694)	-	1
My Skillz	5,000	(7,547)	-	(2,547)
Various	5,000	(2,453)	-	2,547
Skate Park	3,665	(3,665)	-	-
Arts Council Funding	72,845	16,456	(54,234)	35,067
Panto, GRAB, My Skillz	-	5,000	-	5,000
Creative learning	-	15,000	-	15,000
	116,880	1,758	(54,234)	64,404
TOTAL FUNDS	4,664,052	(424,692)	-	4,239,360

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	694,394	(1,120,844)	(426,450)
Restricted funds			
Solomon Project	2,810	(149)	2,661
Children & Youth	59,804	(83,498)	(23,694)
My Skillz	-	(7,547)	(7,547)
The Grab school competition	1,500	(1,500)	-
Various	1,590	(4,043)	(2,453)
Skate Park	-	(3,665)	(3,665)
Arts Council Funding	78,543	(62,087)	16,456
Radio project 2023	500	(500)	-
Panto, GRAB, My Skillz	5,000	-	5,000
My skillz	2,500	(2,500)	-
Creative learning	15,000	-	15,000
	167,247	(165,489)	1,758
TOTAL FUNDS	861,641	(1,286,333)	(424,692)

20. RELATED PARTY DISCLOSURES

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £72,665 (2022 - £125,000) from the Lancaster Foundation.
During the period the charity received a short term loan from the Lancaster Foundation totalling £50,000 no interest payable, the balance was fully repaid within the period.

During the year the company received income relating to the rental of facilities by the Achievement Through Collaboration academy trust totalling £4,447 (2022 £3,048). Mr S J Lancaster is a member of the academy trust.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	76,684	130,665
Grants	61,940	114,195
	138,624	244,860
Other trading activities		
Cafe	63,514	77,387
Commercial events	136,763	111,805
Creative learning	30,057	19,757
	230,334	208,949
Investment income		
Deposit account interest	3,742	38
Charitable activities		
Sundry income	6,859	7,078
Other income		
Insurance claims	2,094	19,063
Total incoming resources	381,653	479,988
EXPENDITURE		
Other trading activities		
Wages	62,796	69,205
Social security	2,656	4,102
Pensions	1,720	1,794
Advertising	33,397	34,481
Events	126,580	84,864
Food & beverages	29,458	34,819
Telephone & internet	945	2,243
Printing, postage & stationery	861	755
Sundries	52	102
Travelling	99	332
Cleaning	3,061	7,423
Legal & professional fees	5,875	-
Auditorium hire	15,356	8,050
Insurance	6,661	7,676
Creative learning	10,107	13,696
Rates and water	3,045	5,752
Light and heat	17,759	14,149
Information systems	19,884	11,101
Staff expenses	1,134	786
Carried forward	341,446	301,330

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023

	2023	2022
	£	£
Other trading activities		
Brought forward	341,446	301,330
Staff recruitment and training	737	969
	342,183	302,299
Charitable activities		
Wages	14,617	10,000
Social security	764	150
Pensions	585	300
Rates and water	3,045	5,752
Insurance	6,661	7,676
Light and heat	17,759	16,433
Telephone & internet	945	2,243
Printing, postage & stationery	215	323
Sundries	51	102
Repairs & renewals	31,187	33,378
Cleaning	3,061	11,304
Travelling	99	367
Information systems	4,971	2,775
Subscriptions	1,009	444
Motor expenses	1,712	2,277
Advertising	7,779	4,651
Staff expenses	1,134	786
Staff recruitment and training	737	1,620
Gifts	-	50,000
Health, safety and fire protec tion	944	1,182
Amortisation of intangible fixed assets	1,700	-
Depreciation of tangible fixed assets	143,113	144,511
Profit on sale of tangible fixed assets	(2,310)	(89,265)
	239,778	207,009
Support costs		
Management		
Wages	65,894	63,524
Social security	2,014	670
Pensions	2,636	2,541
	70,544	66,735
Governance costs		
Auditors' remuneration	6,280	5,035
Auditors' remuneration for non audit work	3,100	2,400
Payroll fees	1,321	1,398
Legal and professional fees	2,219	18,853
Bank charges	5,603	4,826
Damages	-	6,750
	18,523	39,262
Total resources expended	671,028	615,305
Net expenditure	(289,375)	(135,317)

THE GRAND AT CLITHEROE LTD

England & Wales - Charity number 1111102

Accounts

REGISTERED COMPANY NUMBER: 04621455 (England and Wales)
REGISTERED CHARITY NUMBER: 1111102

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

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for the year ended 31 August 2021

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REPORT OF THE TRUSTEES
for the year ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

Significant activities

As a business we faced some challenging decisions and circumstances because of the lasting impact caused by the Covid-19 pandemic and government lockdown. Like many venues across the creative sector, we were forced to remain closed due to local restrictions, social distancing measures and high infection rates. Although our aspiration was to introduce some form of 'soft' reopening at the start of January 2021, these short-lived plans were swiftly halted by the introduction of a second government lockdown. We remained temporarily closed and in preservation mode, using the time strategically in anticipation of imminent change, with news of a vaccine.

The key strategic activities:
- to plan and prepare the venue for reopening, implement all requirements to provide a 'Covid' safe environment (in line with local guidance for public buildings).
- carry out any essential alterations, health and safety measures and general maintenance.
- resource: we aimed to deploy staff and recruit, in order to rebuild the team towards a reopening, including opportunities to re-employ, as well as exploring potential freelance arrangements.

Arts Council England launched a Covid Recovery Fund grant scheme. We applied and were successful in securing a significant grant.
The grant provided a huge boost to kickstart our plans towards reopening the venue in August 2021, including the implementation of essential alterations, including safety screens and hand sanitising stations, general maintenance, and improve accessibility. Also, to install a state-of-the-art video system to provide an option to 'live stream' events whenever a live audience is not possible.
Finally we have a revised pledge of financial support from our key funders, to ensure our financial sustainability and resilience, as the venue re-opens.

REPORT OF THE TRUSTEES
for the year ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Overview

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional and cultural development needs of young people and the broader community. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn, aspire and develop vision through music, theatre, dance and media, connect positively with the arts, peers and become well-rounded young people with the confidence to fulfil their potential.As well, to provide an exciting and eclectic programme of live events and participatory projects, to engage and inspire our local schools and community.

The Solomon Project

Continues to grow in contribution thanks to the participation & investment by many local schools, individuals and initiatives. Currently around eight thousand children living within the slums of Eldoret, Kenya, can gain access to food and an education as a result. Projects such as "GRAB" the inter-school talent competition, sponsored events, local and national donations support this strategic charitable initiative.

St;art The Journey

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and unlock creative potential through the arts, multimedia and music.

Grand School's Forums

Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them; e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many schools engaged with The Grand over the period.

Inter-generational tea-dance - forum Schools engage pupils with parents and teachers, learning various dance styles and, after 8 weeks training by a professional dance teacher, the schools participate in a community tea-dance at The Grand venue. This has been postponed during the year under review due to the COVID-19 pandemic.

Our other partners include the Saltmine Theatre Company and The Message Trust who remain an integral part of the Grand's core objective's in-line with the educational curriculum. Local theatre company Ribcaged Productions also partner to deliver theatre education within the schools as well as commercial performances at The Grand.

Our community projects and initiatives:

Creative Learning

Be My Band - typically aimed at young people who are singers and musicians, wishing to progress into bands. Increased by introducing the opportunity for adults to join, from which two new bands were formed.
Choir - continues to grow and improve with currently 90 members on role. Members were able to continue this activity remotely during lockdown.
Streetfeet - street dance and hip hop classes. Over 3 different age groups participate from 3-17 years, around 85 children weekly and 2 major showcase events.This activity was postponed during the pandemic but has now recommenced.
Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending.This was held virtually during the pandemic.

Outreach & Community

Fuel Worship Event
Fearless Women's conference.
King of the Castle - postponed due to the pandemic
SkateSkool - Taster sessions during the Summer will initiate future classes within the schools and local community.
Carols 'Not' at the Castle - In December, as a joint local initiative supported by various Churches, businesses and local artist's and musicians. A virtual live event was hosted on the stage at the Grand and streamed live on social media gaining 1,500 views.

Schools / College Engagement

MySkillz- Aimed at the primary schools, provides an 8 week project in dance, act & singing, working towards a final performance for parents, friends and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills and healthy self-esteem.

The RV Radio Project - Working in partnership with Ribble FM. Teaches children how to create a radio programme, present as a DJ, and encourages research into current topical issues as a basis for debate.

Careers & Awards events - Includes BRAG (about your career), providing students with information around future career and higher education opportunities.

Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - Including Bowland High's 'Dance Dynamix'.

Recording Studio - Music production lessons - Burnley College. The studio continues to attract both new artists, bands, musicians and voice overs. Including EP recording sessions and a number of repeat/returning bookings often ongoing projects, or EP's that convert to albums.

Work experience students - From several local high schools, typically attend a 2 week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue.

Events

Genre, Jazz, Rock & Pop, Spoken Word, Comedy, Classical, Film, Live Streaming

Festivals - RVJB Festival, Cloud Spotting, Ribble Valley Scooter Rally /MOD Weekend.

Festival of Choirs 2020 (postponed)

Grand Radio Show - Each Monday evening

Funding for Creative Learning projects

The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire continues to support funding towards the delivery of our creative learning programme.

Z Arts - Children's half-term workshops/events

Friends of Waddington - Inter-generational dance

St James's Church - CL Projects

Friends of Chatburn - MySkillz

Performance

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus since 2018 has been on developing new activities which engage families, of which we have seen an increase and drive our arts projects to support our events which reach almost 50% of family, young people & community audiences. This has proven successful with connecting our Be My Band groups to support our events. Our regional and local partnerships continue to support development of our Creative Arts programme including Saltmine, The Message Trust, Z Arts, Root Music and Band on the Wall with local support from Ribble Valley Jazz and Blues and Ribcaged Theatre productions.

Volunteers

The Grand is grateful for the help of around 20 regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Their contributions are essential in the life and successful delivery of community events.

FINANCIAL REVIEW

Financial position

Due to the COVID pandemic, the venue closed on 20th March 2020. Throughout most of the year under review, the doors remained closed, with a small amount of creative learning recommencing in the summer of 2021. The result of this is that trading income of just £12,194 was achieved, down 95% on the previous year. However, a grant was received from the Arts Council England which has been used to prepare the venue for it's reopening. This, together with the ongoing support from the Lancaster Foundation, has enabled the Grand to meet it's ongoing costs.

FINANCIAL REVIEW

Principal funding sources

The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

During the year, a grant was received from the Arts Council England Culture Recovery Fund which is to be used to help with the costs of re-opening the venue after the prolonged lockdown.

Reserves policy

At 31st August 2021, total reserves amounted to £4,664,052 (2020 - £4,762,992) including restricted reserves of £116,880 (2020 - £5,975). Of the unrestricted funds, £4,626,983 can only be realised by disposing of tangible fixed assets. The restricted funds includes the balance from the Arts Council England Culture Recovery Fund grant which is to be used towards the costs of the reopening the venue after lockdown.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

Organisational structure

The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

Induction and training of new trustees

The board of trustees assesses the skills of new trustees and provides training as necessary.

Key management remuneration

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

Related parties

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04621455 (England and Wales)

Registered Charity number
1111102

Registered office
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees
S J Lancaster Director
Mrs A C Lancaster Director
Dr J E Lancaster MBE Director
Mrs R Lancaster MBE Director
C Richardson Director

Company Secretary
S J Lancaster

Auditors
Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Bankers
Handelsbanken
1st Floor, Wallander House
Capricorn Business Park
Blakewater Road
Blackburn
Lancashire
BB1 5QR

REPORT OF THE TRUSTEES
for the year ended 31 August 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

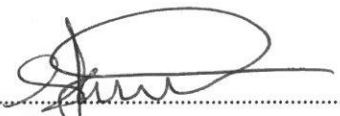
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 20/7/2022 and signed on its behalf by:



.....

S J Lancaster - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

1) Discussions with trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud. This includes legislation that affects the running of the Foundation such as the Charities Act 2011 and current payroll and employment legislation.

2) Challenging assumptions and judgements made by the trustees and management in their significant accounting estimates.

3) Identifying and testing journal entries, in particular those posted with unusual account combinations. This includes reviewing significant entries around the year end and any journals posted throughout the year that are outside the normal pattern of monthly journals.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Jones Harris Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 20/7/2022

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	99,760	229,089	328,849	500,119
Charitable activities	6				
Property rental		11,790	-	11,790	10,740
Other trading activities	4	12,194	-	12,194	267,332
Investment income	5	16	-	16	395
Total		123,760	229,089	352,849	778,586
EXPENDITURE ON					
Raising funds	7	77,914	54,566	132,480	541,658
Charitable activities	8				
Central premises and administration costs		238,348	63,973	302,321	327,001
Commercial events		3,464	-	3,464	-
Youth, schools & community		13,419	-	13,419	59,736
Solomon project		-	105	105	216
Total		333,145	118,644	451,789	928,611
NET INCOME/(EXPENDITURE)		(209,385)	110,445	(98,940)	(150,025)
Transfers between funds	18	(460)	460	-	-
Net movement in funds		(209,845)	110,905	(98,940)	(150,025)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,757,017	5,975	4,762,992	4,913,017
TOTAL FUNDS CARRIED FORWARD		4,547,172	116,880	4,664,052	4,762,992

The notes form part of these financial statements

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 04621455)

STATEMENT OF FINANCIAL POSITION
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	4,599,456	27,527	4,626,983	4,741,346
CURRENT ASSETS					
Stocks	15	2,227	-	2,227	1,711
Debtors	16	39,813	651	40,464	22,814
Cash at bank and in hand		28,094	88,701	116,795	166,515
		70,134	89,352	159,486	191,040
CREDITORS					
Amounts falling due within one year	17	(122,418)	1	(122,417)	(169,394)
NET CURRENT ASSETS		(52,284)	89,353	37,069	21,646
TOTAL ASSETS LESS CURRENT LIABILITIES		4,547,172	116,880	4,664,052	4,762,992
NET ASSETS		4,547,172	116,880	4,664,052	4,762,992
FUNDS	18				
Unrestricted funds				4,547,172	4,757,017
Restricted funds				116,880	5,975
TOTAL FUNDS				4,664,052	4,762,992

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

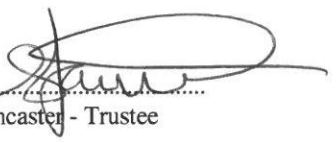
The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/7/2022 and were signed on its behalf by:



S J Lancaster - Trustee

The notes form part of these financial statements

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
for the year ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(21,230)	52,044
Net cash (used in)/provided by operating activities		(21,230)	52,044
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,506)	(28,259)
Sale of tangible fixed assets		-	9,120
Interest received		16	395
Net cash used in investing activities		(28,490)	(18,744)
Change in cash and cash equivalents in the reporting period		(49,720)	33,300
Cash and cash equivalents at the beginning of the reporting period		166,515	133,215
Cash and cash equivalents at the end of the reporting period		116,795	166,515

The notes form part of these financial statements

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE STATEMENT OF CASH FLOWS
for the year ended 31 August 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(98,940)	(150,025)
Adjustments for:		
Depreciation charges	142,867	150,400
Loss on disposal of fixed assets	-	3,023
Interest received	(16)	(395)
(Increase)/decrease in stocks	(516)	2,413
(Increase)/decrease in debtors	(17,650)	19,763
(Decrease)/increase in creditors	(46,975)	26,865
Net cash (used in)/provided by operations	(21,230)	52,044

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20	Cash flow	At 31/8/21
	£	£	£
Net cash			
Cash at bank and in hand	166,515	(49,720)	116,795
	166,515	(49,720)	116,795
Total	166,515	(49,720)	116,795

The notes form part of these financial statements

1. STATUS OF COMPANY

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy costs
Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

Grants
During the year the company received government support in the form of the Coronavirus Job Retention Scheme and local authority support in the form of the Small Business Grant Fund. These have been recognised under the accruals model and included within the Statement of Financial Activities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	2	2
Donations	14,268	315,419
Grants	314,579	184,698
	328,849	500,119

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Cafe	-	89,516
Commercial events	10,079	151,804
Creative learning	2,115	26,012
	12,194	267,332

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £4,362 (2020 - £9,600).

The charity acts as a ticket agent receiving funds of £34,010 (2020 - £106,098) and has paid out funds amounting to £3,740 (2020 - £91,740). The balance held as agent at the year end was £30,189 (2020 - £14,358).

continued...

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	16	395

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Sundry income	Property rental	11,790	10,740

7. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Staff costs	48,668	270,002
Advertising	13,856	22,461
Events	33,802	109,577
Food & beverages	549	40,382
Telephone & internet	2,138	1,949
Printing, postage & stationery	1,290	2,893
Sundries	9	32
Travelling	180	2,094
Cleaning	3,553	2,179
Insurance	7,647	6,863
Creative learning	1,850	17,854
Rates and water	3,060	4,749
Light and heat	8,464	10,052
Information systems	6,564	7,563
Staff expenses	-	684
Staff recruitment and training	850	588
Exceptional item - redundancy	-	41,736
	132,480	541,658

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Central premises and administration costs	219,068	83,253	302,321
Commercial events	3,464	-	3,464
Youth, schools & community	13,419	-	13,419
Solomon project	105	-	105
	236,056	83,253	319,309

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Central premises and administration costs	67,916	15,337	83,253

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	4,450	1,675
Auditors' remuneration for non audit work	1,750	4,350
Depreciation - owned assets	142,869	150,400
Deficit on disposal of fixed assets	-	3,023

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

continued...

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	118,250	376,693
Social security costs	6,898	23,693
Other pension costs	4,855	13,431
	130,003	413,817

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	5	29

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £31,382.

Wages and salaries includes redundancy payments amounting to £nil (2020 - £51,776) .

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	458,827	41,292	500,119
Charitable activities			
Property rental	10,740	-	10,740
Other trading activities	267,332	-	267,332
Investment income	395	-	395
Total	737,294	41,292	778,586
EXPENDITURE ON			
Raising funds	521,917	19,741	541,658
Charitable activities			
Central premises and administration costs	326,461	540	327,001
Youth, schools & community	26,406	33,330	59,736
Solomon project	-	216	216
Total	874,784	53,827	928,611
NET INCOME/(EXPENDITURE)	(137,490)	(12,535)	(150,025)
Transfers between funds	(11,055)	11,055	-

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(148,545)	(1,480)	(150,025)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,905,562	7,455	4,913,017
TOTAL FUNDS CARRIED FORWARD	4,757,017	5,975	4,762,992

Total key management personnel remuneration was £33,475.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property improvements £	Plant and machinery £
COST			
At 1 September 2020	6,286,621	394,997	982,009
Additions	-	-	28,506
At 31 August 2021	6,286,621	394,997	1,010,515
DEPRECIATION			
At 1 September 2020	1,624,217	394,997	907,434
Charge for year	122,999	-	16,803
At 31 August 2021	1,747,216	394,997	924,237
NET BOOK VALUE			
At 31 August 2021	4,539,405	-	86,278
At 31 August 2020	4,662,404	-	74,575

continued...

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2020	189,429	23,426	107,989	7,984,471
Additions	-	-	-	28,506
At 31 August 2021	189,429	23,426	107,989	8,012,977
DEPRECIATION				
At 1 September 2020	189,429	21,801	105,247	3,243,125
Charge for year	-	325	2,742	142,869
At 31 August 2021	189,429	22,126	107,989	3,385,994
NET BOOK VALUE				
At 31 August 2021	-	1,300	-	4,626,983
At 31 August 2020	-	1,625	2,742	4,741,346

The leasehold property improvements relate to short leasehold property.

15. STOCKS

	2021 £	2020 £
Stocks	2,227	1,711

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,902	476
VAT	13,804	-
Prepayments	24,758	22,338
	40,464	22,814

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	33,047	24,578
Social security and other taxes	1,385	17,558
VAT	-	4,291
Other creditors	3,200	3,599
Accruals and deferred income	84,785	119,368
	122,417	169,394

18. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	Transfers between funds	At 31/8/21
	£	£	£	£
Unrestricted funds				
Working capital fund	4,757,017	(209,385)	(460)	4,547,172
Restricted funds				
Solomon Project	5,975	700	-	6,675
Children & Youth	-	23,235	460	23,695
My Skillz	-	5,000	-	5,000
Various	-	5,000	-	5,000
Skate Park	-	3,665	-	3,665
Arts Council Funding	-	72,845	-	72,845
	5,975	110,445	460	116,880
TOTAL FUNDS	4,762,992	(98,940)	-	4,664,052

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Working capital fund	123,760	(333,145)	(209,385)
Restricted funds			
Solomon Project	805	(105)	700
Children & Youth	30,016	(6,781)	23,235
My Skillz	5,000	-	5,000
Various	5,000	-	5,000
Skate Park	5,000	(1,335)	3,665
Arts Council Funding	183,268	(110,423)	72,845
	229,089	(118,644)	110,445
TOTAL FUNDS	352,849	(451,789)	(98,940)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
Working capital fund	4,905,562	(137,490)	(11,055)	4,757,017
Restricted funds				
Solomon Project	2,295	3,680	-	5,975
Children & Youth	-	(8,184)	8,184	-
My Skillz	404	-	(404)	-
School radio project	191	(2,687)	2,496	-
Intergenerational dance	1,008	-	(1,008)	-
The Grab school competition	3,557	(10,837)	7,280	-
My Skillz Autumn 2018/19	-	1,343	(1,343)	-
Various	-	4,150	(4,150)	-
	7,455	(12,535)	11,055	5,975
TOTAL FUNDS	4,913,017	(150,025)	-	4,762,992

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	737,294	(874,784)	(137,490)
Restricted funds			
Solomon Project	3,896	(216)	3,680
Children & Youth	29,246	(37,430)	(8,184)
School radio project	-	(2,687)	(2,687)
The Grab school competition	-	(10,837)	(10,837)
My Skillz Autumn 2018/19	4,000	(2,657)	1,343
Various	4,150	-	4,150
	41,292	(53,827)	(12,535)
TOTAL FUNDS	778,586	(928,611)	(150,025)

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
Working capital fund	4,905,562	(346,875)	(11,515)	4,547,172
Restricted funds				
Solomon Project	2,295	4,380	-	6,675
Children & Youth	-	15,051	8,644	23,695
My Skillz	404	5,000	(404)	5,000
School radio project	191	(2,687)	2,496	-
Intergenerational dance	1,008	-	(1,008)	-
The Grab school competition	3,557	(10,837)	7,280	-
My Skillz Autumn 2018/19	-	1,343	(1,343)	-
Various	-	9,150	(4,150)	5,000
Skate Park	-	3,665	-	3,665
Arts Council Funding	-	72,845	-	72,845
	7,455	97,910	11,515	116,880
TOTAL FUNDS	4,913,017	(248,965)	-	4,664,052

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	861,054	(1,207,929)	(346,875)
Restricted funds			
Solomon Project	4,701	(321)	4,380
Children & Youth	59,262	(44,211)	15,051
My Skillz	5,000	-	5,000
School radio project	-	(2,687)	(2,687)
The Grab school competition	-	(10,837)	(10,837)
My Skillz Autumn 2018/19	4,000	(2,657)	1,343
Various	9,150	-	9,150
Skate Park	5,000	(1,335)	3,665
Arts Council Funding	183,268	(110,423)	72,845
	270,381	(172,471)	97,910
TOTAL FUNDS	1,131,435	(1,380,400)	(248,965)

continued...

19. RELATED PARTY DISCLOSURES

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £12,160 (2020 - £311,021) from the Lancaster Foundation.

The company occupies other premises owned by the Lancaster Foundation with no rent payable.

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	2
Donations	14,268	315,419
Grants	314,579	184,698
	328,849	500,119
Other trading activities		
Cafe	-	89,516
Commercial events	10,079	151,804
Creative learning	2,115	26,012
	12,194	267,332
Investment income		
Deposit account interest	16	395
Charitable activities		
Sundry income	11,790	10,740
Total incoming resources	352,849	778,586
EXPENDITURE		
Other trading activities		
Wages	43,653	249,117
Social security	3,182	12,779
Pensions	1,833	8,106
Advertising	13,856	22,461
Events	33,802	109,577
Food & beverages	549	40,382
Telephone & internet	2,138	1,949
Printing, postage & stationery	1,290	2,893
Sundries	9	32
Travelling	180	2,094
Cleaning	3,553	2,179
Insurance	7,647	6,863
Creative learning	1,850	17,854
Rates and water	3,060	4,749
Light and heat	8,464	10,052
Information systems	6,564	7,563
Staff expenses	-	684
Carried forward	131,630	499,334

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	2021	2020
	£	£
Other trading activities		
Brought forward	131,630	499,334
Staff recruitment and training	850	588
Exceptional item - redundancy	-	41,736
	132,480	541,658
Charitable activities		
Wages	12,077	44,348
Social security	859	3,029
Pensions	483	1,774
Rates and water	3,060	4,749
Insurance	7,647	6,863
Light and heat	8,464	10,052
Telephone & internet	2,138	1,949
Printing, postage & stationery	323	723
Sundries	9	32
Repairs & renewals	45,367	17,436
Cleaning	3,553	2,179
Travelling	180	2,094
Information systems	1,641	1,891
Subscriptions	224	592
Motor expenses	2,054	2,313
Advertising	3,464	5,615
Staff expenses	547	684
Staff recruitment and training	303	588
Health, safety and fire protec tion	796	548
Depreciation of freehold	122,998	122,998
Depreciation of plant	16,803	16,511
Depreciation of fixtures	-	6,273
Depreciation of motor vehicles	325	550
Depreciation of computers	2,741	4,069
Loss on sale of tangible fixed assets	-	3,023
Exceptional item - redundancy	-	1,000
	236,056	261,883
Support costs		
Management		
Wages	62,520	83,228
Social security	2,857	7,885
Pensions	2,539	3,551
	67,916	94,664
Governance costs		
Auditors' remuneration	4,450	1,675
Carried forward	4,450	1,675

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	2021	2020
	£	£
Governance costs		
Brought forward	4,450	1,675
Auditors' remuneration for non audit work	1,750	4,350
Payroll fees	1,141	2,037
Legal and professional fees	5,506	9,144
Bank charges	2,490	4,160
Exceptional item - redundancy	-	9,040
	15,337	30,406
Total resources expended	451,789	928,611
Net expenditure	(98,940)	(150,025)

THE GRAND AT CLITHEROE LTD

England & Wales - Charity number 1111102

Accounts

REGISTERED COMPANY NUMBER: 04621455 (England and Wales)
REGISTERED CHARITY NUMBER: 1111102

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

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for the year ended 31 August 2020

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THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the year ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to establish, support and operate a community multimedia, music and arts venue and skatepark in the town of Clitheroe, Lancashire and to promote its use for the benefit of the local community. It aims to provide, or assist in the provision of, facilities for the inhabitants of Clitheroe and the surrounding areas in the interests of social health & wellbeing; for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances and the public at large, through outreach activity, mission and ministry, and upholding Christian ethos, values and principles.

Significant activities

As a business, we faced some very difficult and challenging decisions during the year. Due to the Covid-19 pandemic and the introduction of the government lockdown, like many venues across the creative sector, we were forced to temporarily close. This extended from March through and beyond our year end of 31st August 2020. We initially placed our staff on furlough for what we expected to be just for three months. As a result of the devastating impact, unforeseen extended lockdown, and significant loss of income during the final five months of our year, we sadly had to instigate a redundancy process, conducted through out in consultation with our legal advisors, in order to protect and preserve the future of the organisation.

It is worth a note however, that we started the year positively and in the first seven months prior to the pandemic lockdown, attendance in our Creative Classes was up by 13% on the previous year, totalling 5,850 participants.

We were given a Government business COVID-19 grant of £25,000 towards our loss of income, of which we are sincerely grateful to our local authority. In addition, we are anticipating further grant funding available from the Government's Covid Culture Recovery Fund.

Finally we have a revised commitment of support from our key funders, to ensure our financial sustainability and resilience as we plan to re-open in mid 2021.

REPORT OF THE TRUSTEES
for the year ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Overview

The Grand takes a distinctive approach to the arts driven by its vision for a holistic commitment to the social, spiritual, educational, emotional and cultural development needs of young people and the broader community. Professionally facilitated performance and creative arts and digital media projects offer local young people the opportunity to gain access to and participate in world class facilities that otherwise would not be accessible within the area. Our aim is to encourage young people to be creative, dream, learn, aspire and develop vision through music, theatre, dance and media, connect positively with the arts, peers and become well-rounded young people with the confidence to fulfil their potential.

The Solomon Project

Continues to grow in contribution thanks to the participation & investment by many local schools, individuals and initiatives. Currently around eight thousand children living within the slums of Eldoret, Kenya, can gain access to food and an education as a result. Projects such as "GRAB" the inter-school talent competition, sponsored events, local and national donations support this strategic charitable initiative.

St;art The Journey

The Grand's strategic document, Strategic Tracking into the Arts (St;ART), outlines the framework for encouraging young people to contribute, aspire, develop, achieve and unlock creative potential through the arts, multimedia and music.

Grand School's Forums

Encourages young people to engage regularly with theatre, creative arts, music and media in order to develop and identify current topics, issues, challenges and concerns that may affect them; e.g. e-safety and social media, anti-bullying, alcohol and substance misuse, road safety and mental health awareness. The forum then researches and plans various projects to support the creative learning activities which has seen many schools engaged with The Grand over the period.

Inter-generational tea-dance - forum Schools engage pupils with parents and teachers, learning various dance styles and, after 8 weeks training by a professional dance teacher, the schools participate in a community tea-dance at The Grand venue. This has been postponed due to the COVID-19 pandemic.

Our other partners include the Saltmine Theatre Company and The Message Trust who remain an integral part of the Grand's core objective's in-line with the educational curriculum. Local theatre company Ribcaged Productions also partner to deliver theatre education within the schools as well as commercial performances at The Grand. Ribcaged have written, produced and performed a pantomime "Beauty and the Beast" engaging 35 primary schools, totalling a record attendance of 4,000 children, over a 2-week period.

Our community projects and initiatives:

Creative Learning

Be My Band - typically aimed at young people who are singers and musicians, wishing to progress into bands. Increased by introducing the opportunity for adults to join, from which two new bands were formed.
Rock N Learn - parent / baby/ toddler groups Friday mornings, music and interaction
Choir - continues to grow and improve with currently 90 members on role.
Streetfeet - street dance and hip hop classes. Over 3 different age groups participate from 3-17 years, around 85 children weekly and 2 major showcase events.
Ella Shaw's Academy Of Arts - has introduced a younger age group and seen increased numbers of students attending.

Outreach & Community

Fuel Worship Event
Fearless Women's conference.
King of the Castle
SkateSkool - Taster sessions during the Summer will initiate future classes within the schools and local community. Saw 105 children engaged through the 6 month period.

Carols at the Castle - In December, as a joint local initiative supported by various Churches, businesses and local artist's and musicians, a large scale event was hosted at the bandstand beneath Clitheroe Castle and attended by approximately 1,250 people.

Schools / College Engagement

MySkillz- Aimed at the primary schools, provides an 8 week project in dance, act & singing, working towards a final performance for parents, friends and teachers. Allowing children to explore their creativity whilst building self-confidence, social skills and healthy self-esteem.

Radio Schools Project - As above teaches children how to create a radio programme, present as a radio DJ, and also to research topical issues as a basis for debate.

Careers & Awards events - Includes BRAG, providing students with information around future career and higher education opportunities.

Religious Education Day- Bowland High School exploring different faiths within the local area ending with a plenary at the Grand.

School Productions - Including Bowland High's 'Dance Dynamix'.

Recording Studio - Music production lessons - Burnley College. The studio continues to attract both new artists, bands, musicians and voice overs. Including EP recording sessions and a number of repeat/returning bookings often ongoing projects, or EP's that convert to albums.

Work experience students - From several local high schools, typically attend a 2 week vocational placement, gaining valuable experience and insight into the mechanics behind a professional venue.

Events

Genre, Jazz, Rock & Pop, Spoken Word, Comedy, Classical, Film, Live Streaming

Festivals - RVJB Festival, Cloud Spotting, Ribble Valley Scooter Rally /MOD Weekend.

Festival of Choirs 2020 (postponed)

Grand Radio Show - Each Monday evening

Funding for Creative Learning projects

The Grand is supported by private, corporate and public funding organisations. The Community Foundation for Lancashire continues to support funding towards the delivery of our creative learning programme.

Z Arts - Children's half-term workshops/events

CCLA Sponsorship - GRAB inter-schools talent competition which this year celebrated it's 10 year anniversary

Ribble FM - Radio project

Friends of Waddington - Inter-generational dance

St James's Church - CL Projects

Friends of Chatburn - MySkillz

Performance

The Grand's overall attendance for events has grown in both artistic quality and audience participation. The creative focus since 2018 has been on developing new activities which engage families, of which we have seen an increase and drive our arts projects to support our events which reach almost 50% of family, young people & community audiences. This has proven successful with connecting our Be My Band groups to support our events. Our regional and local partnerships continue to support development of our Creative Arts programme including Saltmine, The Message Trust, Z Arts, Root Music and Band on the Wall with local support from Ribble Valley Jazz and Blues and Ribcaged Theatre productions.

Volunteers

The Grand is grateful for the help of around 20 regular volunteers, supported by a Volunteer Coordinator, working to nationally recognised standards and DBS safeguarding procedures in their recruitment. Their contributions are essential in the life and successful delivery of community events.

REPORT OF THE TRUSTEES
for the year ended 31 August 2020

FINANCIAL REVIEW

Financial position

On 20th March 2020, the Trustees took the decision to temporarily close the Grand venue as a result of the COVID pandemic. By the financial year end, the venue had been unable to reopen. This resulted in the cancellation of a large number of events and classes. Most of the staff were furloughed under the Job Retention Scheme and government support has been received that has contributed to the ongoing overheads of the Grand. As a result of the closure, trading income for the year fell by 38% compared to 2019 but expenses only fell by 4%, resulting in net expenses in the year of £150,025 compared to £48,561 in 2019.

Since the year end, continued support from the Job Retention Scheme and the Lancaster Foundation has enabled the Grand to meet it's ongoing costs, and a grant from the Arts Council will fund the venue for the initial period after reopening.

Principal funding sources

The Lancaster Foundation provides funding to the Grand that enable it to cover the costs incurred in the day to day running of the facilities. The Lancaster Foundation is committed to continuing this support, whilst the Trustees of the Grand will endeavour to achieve self sustainability. The Trustees have successfully implemented strategies to identify other sources of funding for expansion and growth inline with current demand, and pursuing additional outreach projects in accordance with the stated charitable objectives.

Reserves policy

At 31st August 2020, total reserves amounted to £4,762,992 (2019 - £4,913,017) including restricted reserves of £5,975 (2019 - £7,455). Of the unrestricted funds, £4,741,346 can only be realised by disposing of tangible fixed assets.

The Trustees have adopted the following reserves policies: it has been agreed it is prudent for the company to hold working capital equivalent to six months staff and operational costs. Strategies have been put in place to facilitate the attainment of this without compromising the delivery of the company's stated charitable objectives. Additionally, a separate reserve has been created for the charity's fixed assets so that operating activities are now kept separate from the fixed asset reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed only when a need is identified and they have the necessary skills and commitment to the charity.

Organisational structure

The Grand At Clitheroe is a charitable company limited by guarantee, incorporated on 19 December 2002 and registered as a charity on 31 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees and directors who have served during the year and since the year end are set out on page 4. A board of trustees and directors of 5 members, who meet four times per annum, administers the charity.

The trustees and directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Corporate risk map has been updated for the year. The Financial authorities matrix of delegated powers has also been updated.

Induction and training of new trustees

The board of trustees assesses the skills of new trustees and provides training as necessary.

REPORT OF THE TRUSTEES
for the year ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Given the size of the charity key management is controlled and undertaken by the board of trustees, none of whom take any remuneration.

Other staff pay levels are set by reference to the skills marketplace.

Wider network

The charity is not affiliated to any other charity or network, but maintains a number of relationships with key national charities through its management staff.

Related parties

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster are also trustees of the Lancaster Foundation, a registered charitable trust. Mr Richardson is employed as Development Director of the Lancaster Foundation.

The Lancaster Foundation is currently providing ongoing funding to The Grand to assist in its development.

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621455 (England and Wales)

Registered Charity number

1111102

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

S J Lancaster Director
Mrs A C Lancaster Director
Dr J E Lancaster MBE Director
Mrs R Lancaster MBE Director
C Richardson Director

Company Secretary

S J Lancaster

Auditors

Jones Harris Limited
Statutory Auditors
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REPORT OF THE TRUSTEES
for the year ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Handelsbanken
1st Floor, Wallander House
Capricorn Business Park
Blakewater Road
Blackburn
Lancashire
BB1 5QR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Grand at Clitheroe (a company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 24/6/2021 and signed on its behalf by:

S J Lancaster, Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of The Grand at Clitheroe (a company limited by guarantee) (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Jones Harris Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 24/6/2021

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	458,827	41,292	500,119	478,444
Charitable activities	6				
Property rental		10,740	-	10,740	11,490
Other trading activities	4	267,332	-	267,332	431,591
Investment income	5	395	-	395	542
Total		737,294	41,292	778,586	922,067
EXPENDITURE ON					
Raising funds	7	521,917	19,741	541,658	581,418
Charitable activities	8				
Central premises and administration costs		326,461	540	327,001	305,919
Youth, schools & community		26,406	33,330	59,736	59,291
Solomon project		-	216	216	24,000
Total		874,784	53,827	928,611	970,628
NET INCOME/(EXPENDITURE)		(137,490)	(12,535)	(150,025)	(48,561)
Transfers between funds	18	(11,055)	11,055	-	-
Net movement in funds		(148,545)	(1,480)	(150,025)	(48,561)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,905,562	7,455	4,913,017	4,961,578
TOTAL FUNDS CARRIED FORWARD		4,757,017	5,975	4,762,992	4,913,017

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	4,741,346	-	4,741,346	4,875,630
CURRENT ASSETS					
Stocks	15	1,711	-	1,711	4,124
Debtors	16	22,814	-	22,814	42,577
Cash at bank and in hand		160,541	5,974	166,515	133,215
		185,066	5,974	191,040	179,916
CREDITORS					
Amounts falling due within one year	17	(169,395)	1	(169,394)	(142,529)
NET CURRENT ASSETS		15,671	5,975	21,646	37,387
TOTAL ASSETS LESS CURRENT LIABILITIES		4,757,017	5,975	4,762,992	4,913,017
NET ASSETS		4,757,017	5,975	4,762,992	4,913,017
FUNDS	18				
Unrestricted funds				4,757,017	4,905,562
Restricted funds				5,975	7,455
TOTAL FUNDS				4,762,992	4,913,017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

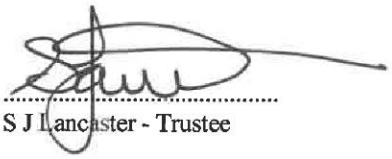
The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/6/2021 and were signed on its behalf by:



S J Lancaster - Trustee

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
for the year ended 31 August 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	52,044	29,750
Net cash provided by operating activities		52,044	29,750
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,259)	(55,641)
Sale of tangible fixed assets		9,120	-
Interest received		395	542
Net cash used in investing activities		(18,744)	(55,099)
Change in cash and cash equivalents in the reporting period		33,300	(25,349)
Cash and cash equivalents at the beginning of the reporting period		133,215	158,564
Cash and cash equivalents at the end of the reporting period		166,515	133,215

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
for the year ended 31 August 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(150,025)	(48,561)
Adjustments for:		
Depreciation charges	150,400	141,842
Loss on disposal of fixed assets	3,023	-
Interest received	(395)	(542)
Decrease in stocks	2,413	754
Decrease/(increase) in debtors	19,763	(2,049)
Increase/(decrease) in creditors	26,865	(61,694)
Net cash provided by operations	52,044	29,750

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/19	Cash flow	At 31/8/20
	£	£	£
Net cash			
Cash at bank and in hand	133,215	33,300	166,515
	133,215	33,300	166,515
Total	133,215	33,300	166,515

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

1. STATUS OF COMPANY

The Grand at Clitheroe Ltd is a charitable company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes..

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy costs
Redundancy costs are charged against income in the year in which employees are given notice of the termination of their employment.

Grants
During the year the company received government support in the form of the Coronavirus Job Retention Scheme and local authority support in the form of the Small Business Grant Fund. These have been recognised under the accruals model and included within the Statement of Financial Activities.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	2	1
Donations	315,419	429,379
Grants	184,698	49,064
	500,119	478,444

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Café	89,516	167,047
Commercial events	151,804	230,283
Creative learning	26,012	34,261
	267,332	431,591

Commercial income includes concert ticket sales, studio hire and auditorium hire.

Income received in advance of commercial events taking place after the year end has been deferred. This amounted to £9,600 (2019 - £27,992).

The charity acts as a ticket agent receiving funds of £106,098 (2019 - £125,069) and has paid out funds amounting to £91,740 (2019 - £104,512). The balance held as agent at the year end was £14,358 (2019 - £20,557).

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2020

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	395	542

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Sundry income	Property rental	10,740	11,490

7. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Staff costs	270,002	258,507
Advertising	22,461	30,462
Events	109,577	177,149
Food & beverages	40,382	67,887
Telephone & internet	1,949	1,881
Printing, postage & stationery	2,893	3,695
Sundries	32	189
Travelling	2,094	2,905
Cleaning	2,179	3,932
Insurance	6,863	6,832
Creative learning	17,854	24,215
Rates and water	4,749	6,350
Light and heat	10,052	(13,017)
Information systems	7,563	9,068
Staff expenses	684	537
Staff recruitment and training	588	826
Exceptional item - redundancy	41,736	-
	541,658	581,418

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Central premises and administration costs	205,956	121,045	327,001
Youth, schools & community	55,711	4,025	59,736
Solomon project	216	-	216
	261,883	125,070	386,953

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Central premises and administration costs	94,664	26,381	121,045
Youth, schools & community	-	4,025	4,025
	94,664	30,406	125,070

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	1,675	1,620
Auditors' remuneration for non audit work	4,350	5,030
Depreciation - owned assets	150,400	141,842
Deficit on disposal of fixed assets	3,023	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	376,693	362,778
Social security costs	23,693	24,580
Other pension costs	13,431	11,324
	413,817	398,682

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	29	25

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration was £33,077.

Wages and salaries includes redundancy payments amounting to £51,776 (2019 - £nil) .

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	419,728	58,716	478,444
Charitable activities			
Property rental	11,490	-	11,490
Other trading activities	429,643	1,948	431,591
Investment income	542	-	542
Total	861,403	60,664	922,067
EXPENDITURE ON			
Raising funds	550,792	30,626	581,418
Charitable activities			
Central premises and administration costs	305,532	387	305,919
Youth, schools & community	24,967	34,324	59,291
Solomon project	-	24,000	24,000
Total	881,291	89,337	970,628
NET INCOME/(EXPENDITURE)	(19,888)	(28,673)	(48,561)
Transfers between funds	(15,486)	15,486	-
Net movement in funds	(35,374)	(13,187)	(48,561)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,940,936	20,642	4,961,578
TOTAL FUNDS CARRIED FORWARD	4,905,562	7,455	4,913,017

Total key management personnel remuneration was £33,475.

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property improvements £	Plant and machinery £
COST			
At 1 September 2019	6,286,621	394,997	981,953
Additions	-	-	28,259
Disposals	-	-	(28,203)
At 31 August 2020	6,286,621	394,997	982,009
DEPRECIATION			
At 1 September 2019	1,501,219	394,997	906,983
Charge for year	122,998	-	16,511
Eliminated on disposal	-	-	(16,060)
At 31 August 2020	1,624,217	394,997	907,434
NET BOOK VALUE			
At 31 August 2020	4,662,404	-	74,575
At 31 August 2019	4,785,402	-	74,970

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2019	189,429	23,426	107,989	7,984,415
Additions	-	-	-	28,259
Disposals	-	-	-	(28,203)
At 31 August 2020	189,429	23,426	107,989	7,984,471
DEPRECIATION				
At 1 September 2019	183,156	21,251	101,179	3,108,785
Charge for year	6,273	550	4,068	150,400
Eliminated on disposal	-	-	-	(16,060)
At 31 August 2020	189,429	21,801	105,247	3,243,125
NET BOOK VALUE				
At 31 August 2020	-	1,625	2,742	4,741,346
At 31 August 2019	6,273	2,175	6,810	4,875,630

The leasehold property improvements relate to short leasehold property.

continued...

15. STOCKS

	2020	2019
	£	£
Stocks	1,711	4,124

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	476	3,826
Other debtors	-	1,577
VAT	-	5,929
Prepayments	22,338	31,245
	22,814	42,577

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	24,578	28,931
Social security and other taxes	17,558	7,247
VAT	4,291	-
Other creditors	3,599	3,691
Accruals and deferred income	119,368	102,660
	169,394	142,529

18. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	Transfers between funds	At 31/8/20
	£	£	£	£
Unrestricted funds				
Working capital fund	4,905,562	(137,490)	(11,055)	4,757,017
Restricted funds				
Solomon Project	2,295	3,680	-	5,975
Children & Youth	-	(8,184)	8,184	-
My Skillz	404	-	(404)	-
School radio project	191	(2,687)	2,496	-
Intergenerational dance	1,008	-	(1,008)	-
The Grab school competition	3,557	(10,837)	7,280	-
My Skillz Autumn 2018/19	-	1,343	(1,343)	-
Various	-	4,150	(4,150)	-
	7,455	(12,535)	11,055	5,975
TOTAL FUNDS	4,913,017	(150,025)	-	4,762,992

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	737,294	(874,784)	(137,490)
Restricted funds			
Solomon Project	3,896	(216)	3,680
Children & Youth	29,246	(37,430)	(8,184)
School radio project	-	(2,687)	(2,687)
The Grab school competition	-	(10,837)	(10,837)
My Skillz Autumn 2018/19	4,000	(2,657)	1,343
Various	4,150	-	4,150
	41,292	(53,827)	(12,535)
TOTAL FUNDS	778,586	(928,611)	(150,025)

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
Working capital fund	4,940,936	(19,888)	(15,486)	4,905,562
Restricted funds				
Solomon Project	16,642	(14,347)	-	2,295
Children & Youth	-	(15,486)	15,486	-
My Skillz	-	404	-	404
School radio project	-	191	-	191
Intergenerational dance	-	1,008	-	1,008
The Grab school competition	-	3,557	-	3,557
My Skillz Autumn 2018/19	4,000	(4,000)	-	-
	20,642	(28,673)	15,486	7,455
TOTAL FUNDS	4,961,578	(48,561)	-	4,913,017

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	861,403	(881,291)	(19,888)
Restricted funds			
Solomon Project	9,653	(24,000)	(14,347)
Children & Youth	28,317	(43,803)	(15,486)
My Skillz	4,000	(3,596)	404
School radio project	3,497	(3,306)	191
Intergenerational dance	3,300	(2,292)	1,008
The Grab school competition	6,191	(2,634)	3,557
Grab	1,500	(1,500)	-
My Skillz Autumn 2018/19	-	(4,000)	(4,000)
Various	4,206	(4,206)	-
	60,664	(89,337)	(28,673)
TOTAL FUNDS	922,067	(970,628)	(48,561)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
Working capital fund	4,940,936	(157,378)	(26,541)	4,757,017
Restricted funds				
Solomon Project	16,642	(10,667)	-	5,975
Children & Youth	-	(23,670)	23,670	-
My Skillz	-	404	(404)	-
School radio project	-	(2,496)	2,496	-
Intergenerational dance	-	1,008	(1,008)	-
The Grab school competition	-	(7,280)	7,280	-
My Skillz Autumn 2018/19	4,000	(2,657)	(1,343)	-
Various	-	4,150	(4,150)	-
	20,642	(41,208)	26,541	5,975
TOTAL FUNDS	4,961,578	(198,586)	-	4,762,992

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Working capital fund	1,598,697	(1,756,075)	(157,378)
Restricted funds			
Solomon Project	13,549	(24,216)	(10,667)
Children & Youth	57,563	(81,233)	(23,670)
My Skillz	4,000	(3,596)	404
School radio project	3,497	(5,993)	(2,496)
Intergenerational dance	3,300	(2,292)	1,008
The Grab school competition	6,191	(13,471)	(7,280)
Grab	1,500	(1,500)	-
My Skillz Autumn 2018/19	4,000	(6,657)	(2,657)
Various	8,356	(4,206)	4,150
	101,956	(143,164)	(41,208)
TOTAL FUNDS	1,700,653	(1,899,239)	(198,586)

19. RELATED PARTY DISCLOSURES

In the opinion of the trustees there is no controlling party. The company is therefore controlled by its trustees.

Mr S J Lancaster, Mr J E Lancaster and Mrs R Lancaster, trustees of the company, are also trustees of the Lancaster Foundation, a registered charity. During the period the company received grants of £311,021 (2019 - £419,726) from the Lancaster Foundation. At 31 August 2020 £nil (2019 - £1,577) was due from the Lancaster Foundation.

The company occupies other premises owned by the Lancaster Foundation with no rent payable.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	315,419	429,379
Grants	184,698	49,064
	500,119	478,444
Other trading activities		
Café	89,516	167,047
Commercial events	151,804	230,283
Creative learning	26,012	34,261
	267,332	431,591
Investment income		
Deposit account interest	395	542
Charitable activities		
Sundry income	10,740	11,490
Total incoming resources	778,586	922,067
EXPENDITURE		
Other trading activities		
Wages	249,117	237,453
Social security	12,779	14,015
Pensions	8,106	7,039
Advertising	22,461	30,462
Events	109,577	177,149
Food & beverages	40,382	67,887
Telephone & internet	1,949	1,881
Printing, postage & stationery	2,893	3,695
Sundries	32	189
Travelling	2,094	2,905
Cleaning	2,179	3,932
Insurance	6,863	6,832
Creative learning	17,854	24,215
Rates and water	4,749	6,350
Light and heat	10,052	(13,017)
Information systems	7,563	9,068
Staff expenses	684	537
Staff recruitment and training	588	826
Exceptional item - redundancy	41,736	-
	541,658	581,418

THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2020

	2020	2019
	£	£
Other trading activities		
Charitable activities		
Wages	44,348	42,357
Social security	3,029	2,639
Pensions	1,774	1,260
Rates and water	4,749	6,349
Insurance	6,863	6,832
Light and heat	10,052	(13,017)
Telephone & internet	1,949	1,880
Printing, postage & stationery	723	924
Sundries	32	188
Repairs & renewals	17,436	31,860
Cleaning	2,179	3,931
Travelling	2,094	2,904
Information systems	1,891	2,267
Subscriptions	592	1,422
Motor expenses	2,313	3,142
Advertising	5,615	7,616
Staff expenses	684	536
Staff recruitment and training	588	825
Health, safety and fire protec tion	548	1,978
Donations	-	24,000
Depreciation of freehold	122,998	122,998
Depreciation of plant	16,511	8,536
Depreciation of fixtures	6,273	6,273
Depreciation of motor vehicles	550	550
Depreciation of computers	4,069	3,486
Loss on sale of tangible fixed assets	3,023	-
Exceptional item - redundancy	1,000	-
	261,883	271,736
Support costs		
Management		
Wages	83,228	82,968
Social security	7,885	7,926
Pensions	3,551	3,025
	94,664	93,919
Governance costs		
Auditors' remuneration	1,675	1,620
Auditors' remuneration for non audit work	4,350	5,030
Payroll fees	2,037	1,515
Legal and professional fees	9,144	8,765
Bank charges	4,160	6,625
Exceptional item - redundancy	9,040	-
	30,406	23,555
Total resources expended	928,611	970,628
Net expenditure	(150,025)	(48,561)

This page does not form part of the statutory financial statements