

Shine

Charity registration number 1111097

Company registration number 5405276 (England and Wales)

SHINE (EAST NORFOLK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Budworth	
	Mrs D Nottage	
	Mrs D Kightley	
	Mr P Bussey	
	Mrs W Connell	
	Mrs H Green	
	Mrs D Derbyshire	(Appointed 13 November 2023)
	Mrs R Middleton	(Appointed 13 November 2023)
Secretary	Mr P Bussey	
Charity number	1111097	
Company number	5405276	
Principal address	Alpha Centre Alpha Road GREAT YARMOUTH Norfolk NR31 0LG	
Registered office	Alpha Centre Alpha Road GREAT YARMOUTH Norfolk NR31 0LG	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT	

SHINE (EAST NORFOLK)

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SHINE (EAST NORFOLK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's Objects are specifically restricted to the following:

To relieve and promote the welfare of children and young people up to the age of 25 including in particular, those with special or additional needs arising from mental, physical, behavioural or educational difficulties and residing in and within the Norfolk and Waveney area; by providing care, advice, and short breaks for said children.

In order to achieve its aims, The Charity provides:

Respite Care; One to One support; Youth Club; Nursery; and Holiday Play schemes; together with support Services. Following a restructuring in September 2021, these are staffed by a Senior Manager; Finance Officer / Deputy Centre Manager; Nursery Manager; Thrive Practitioner; and Admin Assistant.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Centre has continued to provide its usual services; maintained to a level to keep within available finances. The Centre continues to be used for the purpose of Short Breaks activities; Day Nursery; and other related activities. Planning permission has been obtained from the local council for the planned major building alterations / additions. The Thrive Approach has been embedded into the ethos of Shine across all aspects of the provision. A detailed report of activities is published separately. Copies are available on request.

Financial review

Despite the inflationary effect on costs and pay awards to ensure staff retention, an overall net income of £23,830 was achieved in the year following a deficit the previous year of £45,380, aided by another busy year for both Short Breaks and Nursery Services. The entire team effort from Staff, Volunteers and Trustees, have enabled the Charity to benefit the young people in the community it is here to serve. The result includes Fund raising income of £65,680, which is just over half of the £115,600 raised in the previous year, which will remain difficult to increase in the current economic climate. Building works have been undertaken to increase the floor area of the main room and also change high level windows to give improved lighting. The spending of £79,511 (£59,112 up to the 31st March and a further £20,400 to date) was all covered from the Building Fund for which £80,000 had been designated. The Designated General Contingency Fund remain at £100,000 which is held in Short Term interest bearing deposits.

Reserves policy

The Trustee's policy is to maintain sufficient funds for the replacement of equipment and to finance operations for at least 6 months. To this purpose the General Reserve currently stands at £100,000.

Investment policy

Investment policy

The Trustees investment policy is short term deposits with low risk and good returns.

Risk analysis

Operational risks are routinely addressed by the manager and her assistant and each child receives a personal risk assessment as standard procedure. All staff are subject to criminal record checks. Risks associated with the building are addressed as part of the building project in conjunction with the architects and builders.

SHINE (EAST NORFOLK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Shine (East Norfolk) is a Registered Charitable Company; limited by guarantee.

The liability of members is limited to a maximum of £10 each.

Its governing document is its Memorandum and Articles of Association; as revised 27th May 2014.

Trustees and Directors

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Shiner	(Resigned 10 June 2024)
Dr L H Eastwood	(Resigned 5 July 2023)
Mrs G Budworth	
Mr S R A Marpole	(Resigned 5 July 2023)
Mrs D Nottage	
Mrs D Kightley	
Mrs S Gentle	(Resigned 22 January 2024)
Mr P Bussey	
Mrs W Connell	
Mrs H Green	
Mrs D Derbyshire	(Appointed 13 November 2023)
Mrs R Middleton	(Appointed 13 November 2023)

Recruitment and appointment of trustees

The following served as company directors during the year:

Dr L H Eastwood	(Resigned 5 July 2023)
Mrs G Budworth	
Mr S Marpole	(Resigned 5 July 2023)
Mr P Bussey	(Appointed 20 May 2023)
Mrs W Connell	(Appointed 20 May 2023)
Mrs D Kightley	(Appointed 20 May 2023)
Mrs L Shiner	(Appointed 20 May 2023 & resigned 10 June 2024)

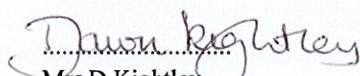
Committee members and Directors are appointed annually at the Annual General Meeting in accordance with the Articles of Association. The Committee has the power to co-opt a Trustee to fill a vacancy.

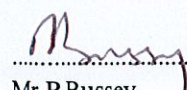
The Charity operates a formal Induction program for new Trustees which includes; meetings with current trustees and the senior manager; a trustee pack of previous minutes, accounts, business plans, code of conduct, eligibility declaration, memorandum of understanding, organisation history, staffing structure and current activities.

Independent examiner

Waveney Accountants Limited were appointed as independent examiner to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


.....
Mrs D Kightley
Trustee


.....
Mr P Bussey
Trustee

Date: 15th July 2024

SHINE (EAST NORFOLK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHINE (EAST NORFOLK)

I report to the trustees on my examination of the financial statements of Shine (East Norfolk) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

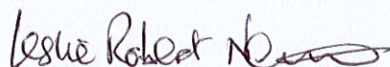
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Dated: 19.7.2024

SHINE (EAST NORFOLK)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	194,317	43,394	237,711	204,828	62,669	267,497
Charitable activities	3	270,594	-	270,594	188,811	-	188,811
Investments	4	2,298	-	2,298	536	-	536
Total income		<u>467,209</u>	<u>43,394</u>	<u>510,603</u>	<u>394,175</u>	<u>62,669</u>	<u>456,844</u>
Expenditure on:							
Raising funds	5	11,312	-	11,312	10,854	-	10,854
Charitable activities	6	413,372	62,092	475,464	397,504	93,865	491,369
Total expenditure		<u>424,684</u>	<u>62,092</u>	<u>486,776</u>	<u>408,358</u>	<u>93,865</u>	<u>502,223</u>
Net income/(expenditure)		42,525	(18,698)	23,827	(14,183)	(31,196)	(45,379)
Transfers between funds		9,620	(9,620)	-	4,343	(4,343)	-
Net movement in funds	8	52,145	(28,318)	23,827	(9,840)	(35,539)	(45,379)
Reconciliation of funds:							
Fund balances at 1 April 2023		264,245	1,006,508	1,270,753	274,085	1,042,047	1,316,132
Fund balances at 31 March 2024		<u>316,390</u>	<u>978,190</u>	<u>1,294,580</u>	<u>264,245</u>	<u>1,006,508</u>	<u>1,270,753</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINE (EAST NORFOLK)

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	11		375		752
Tangible assets	12		1,073,813		1,044,660
			<u>1,074,188</u>		<u>1,045,412</u>
Current assets					
Debtors	13	29,675		24,078	
Cash at bank and in hand		252,014		240,168	
		<u>281,689</u>		<u>264,246</u>	
Creditors: amounts falling due within one year	14	<u>(61,297)</u>		<u>(38,905)</u>	
Net current assets			<u>220,392</u>		<u>225,341</u>
Total assets less current liabilities			<u>1,294,580</u>		<u>1,270,753</u>
Net assets excluding pension liability			<u>1,294,580</u>		<u>1,270,753</u>
			<u><u>1,294,580</u></u>		<u><u>1,270,753</u></u>
The funds of the charity					
Restricted income funds	15		978,190		1,006,508
Unrestricted funds			316,390		264,245
			<u>1,294,580</u>		<u>1,270,753</u>

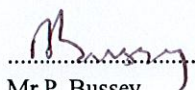
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15th July 2024


Mr P Bussey
Trustee

Company registration number 5405276 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Shine (East Norfolk) is a private company limited by guarantee incorporated in England and Wales. The registered office is Alpha Centre, Alpha Road, GREAT YARMOUTH, Norfolk, NR31 0LG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Database and website	25% Straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated / 2% straight line
Fixtures and fittings	15% & 33% Reducing balance / 20% & 25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	22,278	43,394	65,672	52,927	62,669	115,596
Short Break Service Fees	172,039	-	172,039	151,901	-	151,901
	<u>172,039</u>	<u>-</u>	<u>172,039</u>	<u>151,901</u>	<u>-</u>	<u>151,901</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Nursery		
Nursery fees	266,024	184,901
LAC Short break fees	4,560	3,601
Other income	10	309
	<u>270,594</u>	<u>188,811</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,298</u>	<u>536</u>

SHINE (EAST NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising expenses and fees	11,312	10,854
	<u>11,312</u>	<u>10,854</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Staff costs	244,224	227,512
Depreciation	30,478	31,728
General running expenses: Nursery	5,068	9,151
Staff and volunteer expenses	588	691
Entertainment, trips and outings	1,453	2,131
Toy replacements and craft materials	3,089	8,150
Centre costs: Utilities	10,060	8,984
Centre costs: Cleaning and toiletries	21,045	20,465
Centre costs: Repairs and maintenance	14,054	12,777
Centre costs: Insurance	4,312	3,780
Small equipment purchases	4,443	32,389
	<u>338,814</u>	<u>357,758</u>
Share of support costs (see note 7)	136,650	133,611
	<u>475,464</u>	<u>491,369</u>
Analysis by fund		
Unrestricted funds	413,372	397,504
Restricted funds	62,092	93,865
	<u>475,464</u>	<u>491,369</u>

SHINE (EAST NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs (including governance costs)

	2024	2023
	£	£
Staff costs	116,879	111,883
Depreciation	877	1,038
Recruitment	25	25
Professional fees	340	3,150
Telephone, internet and postage	2,517	2,502
Printing, stationery and photocopying	3,776	3,515
Computer software etc.	6,497	5,872
General expenses and uniform	3,519	2,766
Equipment hire	989	1,723
Subscriptions and other fees	1,231	1,137
	<u>136,650</u>	<u>133,611</u>
Analysed between		
Charitable activities	<u>136,650</u>	<u>133,611</u>

	2024	2023
	£	£
Includes governance costs of:		
Independent examiners fees	1,500	1,500
Company secretarial fees	-	1,400
Trustee and meetings expenses	est. 50	50
Ofsted fee	220	220
Other government support costs	est. 500	500
	<u>2,270</u>	<u>3,670</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned tangible fixed assets	30,478	31,728
Amortisation of intangible assets	877	1,038
	<u>31,355</u>	<u>32,766</u>

9 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
36	35
<u>36</u>	<u>35</u>

There were no employees whose annual remuneration was more than £60,000. No Trustee received any remuneration or expenses during the year.

SHINE (EAST NORFOLK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Database and website £
Cost	
At 1 April 2023	4,153
Additions - separately acquired	500
	<hr/>
At 31 March 2024	4,653
	<hr/>
Amortisation and impairment	
At 1 April 2023	3,401
Amortisation charged for the year	877
	<hr/>
At 31 March 2024	4,278
	<hr/>
Carrying amount	
At 31 March 2024	375
	<hr/> <hr/>
At 31 March 2023	752
	<hr/> <hr/>

12 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	1,257,500	83,762	1,341,262
Additions	59,112	519	59,631
	<hr/>	<hr/>	<hr/>
At 31 March 2024	1,316,612	84,281	1,400,893
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2023	237,034	59,568	296,602
Depreciation charged in the year	25,150	5,328	30,478
	<hr/>	<hr/>	<hr/>
At 31 March 2024	262,184	64,896	327,080
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2024	1,054,428	19,385	1,073,813
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	1,020,466	24,194	1,044,660
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Grants and fees receivable	25,349	21,479
Prepayments and accrued income	4,326	2,599
	<u>29,675</u>	<u>24,078</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,509	5,091
Trade creditors	4,690	9,967
Other creditors	851	811
Accruals and deferred income	50,247	23,036
	<u>61,297</u>	<u>38,905</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Building Fund A Restricted	972,848	-	(25,087)	-
DAF Fund	9,472	15,752	(1,155)	(7,509)
Thrive Practioner Fund	14,231	20,000	(25,239)	(955)
Transport Fund	1,895	-	(417)	-
Outside Areas Fund	4,144	-	(520)	193
Short Breaks Subsidiary Fund	1,660	-	(1,828)	168
Nursery Subsidiary Fund	206	-	(206)	-
IPads Fund	-	2,000	(70)	(1,330)
Youth Club Activities/Outings Fund	1,307	-	(1,252)	(55)
Short Breaks Activities Fund	745	-	(800)	55
Corben's Fund	-	1,142	(950)	(192)
Equipment Fund	-	4,500	(4,505)	5
	<u>1,006,508</u>	<u>43,394</u>	<u>(62,029)</u>	<u>(9,620)</u>
				<u>978,190</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
GBR Fund Unrestricted	100,000	-	-	-	100,000
Building Fund B Unrestricted	80,000	-	(59,112)	-	20,888
General funds	84,245	467,209	(365,572)	9,620	195,502
	<u>264,245</u>	<u>467,209</u>	<u>(424,684)</u>	<u>9,620</u>	<u>316,390</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
GBR Fund Unrestricted	100,000	-	-	-	100,000
Building Fund B Unrestricted	80,000	-	-	-	80,000
General funds	94,085	394,175	(408,358)	4,343	84,245
	<u>274,085</u>	<u>394,175</u>	<u>(408,358)</u>	<u>4,343</u>	<u>264,245</u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Intangible fixed assets	375	-	375
Tangible assets	126,115	947,698	1,073,813
Current assets/(liabilities)	189,900	30,492	220,392
	<u>316,390</u>	<u>978,190</u>	<u>1,294,580</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Intangible fixed assets	752	-	752
Tangible assets	71,812	972,848	1,044,660
Current assets/(liabilities)	191,681	33,660	225,341
	<u>264,245</u>	<u>1,006,508</u>	<u>1,270,753</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Summary of funds

General Fund - Unrestricted	Balance of operating surpluses carried forward.
GBR Fund - Unrestricted	Contingency reserve set aside to carry the Charity for 6 months if funding/ income ceases.
Building Fund B - Unrestricted	Funds allocated for the new buildings extensions and alterations.
Building Fund A - Restricted	Funds raised for the original building project, annual property depreciation charged against it.
Sensory Equipment Fund	Funds provided specifically for financing sensory equipment.
DAF Fund	Funds provided specifically for Disability Access Funding.
Thrive Practitioner Fund	Funds provided specifically for funding the Thrive practitioner service.
Outside Areas Fund	Funds provided specifically for funding outside areas alterations and improvements.
Transport Fund	Funds provided for transport costs allowing families to access Shine if no other transport arrangements are possible.
Short Breaks Subsidiary Fund	Funds extra Short Break sessions for families with a short-term extra need.
Nursery Subsidiary Fund	Funds extra Nursery sessions for families with a short-term extra need.
IPads Fund	Funds specifically for purchase of IPads.
Youth Club Activities Fund	Funds specifically for Youth Club activities and outings.
Short Breaks Activities Fund	Funds specifically for Short Break activities and outings.
Equipment Fund	Funds specifically for the purchase of equipment.
Nursery Room Fund	Funds provided for the purchase of specified Nursery Room equipment.
Corben's Fund	Funds raised to purchase Christmas presents for service users.