ACHIM LIMITED

England & Wales · Charity number 1111090

Details

Status	Registered
Legal form	Charitable company
Company number	05371078
Registered	2005-08-30
Register	View on the Charity Commission register

Contact

Address	New Burlington House 1075 Finchley Road London NW11 0PU
Phone	02088064996
Email	mail@cohenarnold.com

Activities

Objects: 3. THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE MEMBERS OF THE ORTHODOX JEWISH COMMUNITY AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION AND THE RELIEF OF POVERTY, SICKNESS, HARDSHIP AND DISTRESS.

Activities: To further both in the United Kingdom and abroad those purposes recognised as charitable by English Law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£96,292	£170,955	-	-
2024-03-31	£85,180	£53,549	-	-
2023-03-31	£88,237	£107,171	-	-
2022-03-31	£96,771	£158,835	-	-
2021-03-31	£88,050	£89,663	-	-

Trustees

Name	Role	Appointed
ELIJAHU CHAIM DZIALOWSKI		2023-12-04
MR J STERN		
MR KASRIEL DZIALOWSKI		

ACHIM LIMITED

England & Wales - Charity number 1111090

Accounts

COMPANY REGISTRATION NUMBER: 5371078

CHARITY REGISTRATION NUMBER: 1111090

Achim Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2025

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

Achim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Achim Limited
Charity registration number	1111090
Company registration number	5371078
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr J Stern Mr EC Dzialowski Mr K Dzialowski
Independent examiner	Mr M Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is constituted as a company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The charity receives income mainly from its property investments and charitable receipts under gift aid, which it utilises in the provision and distribution of grants and donations.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments and donations aggregated £96,292 (2024: £85,180). Total resources expended were £170,955 (2024: £53,549), including donations to charitable institutions of £106,000. There was also a gain upon the disposal of an investment property of £13,228, resulting in a net deficit of £61,435 (2024: surplus £31,631).

Financial review

The financial results of the charity's activities for the year to 31 March 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2025 the charity had free reserves of £12,937 with unrestricted funds aggregating £1,237,507.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy, to ensure that the ability to generate sufficient income is maintained to achieve that end and that an appropriate level of reserves is maintained. In determining the level of charitable grants and donations that the company may make, the trustees consider the income available for such purposes from its investment properties.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report and the strategic report were approved on 4 August 2025 and signed on behalf of the board of trustees by:

Signed by:

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Mr K Dzialowski
Trustee

Achim Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Achim Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Achim Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Moshe Broner-Cohen
5AA920DA47A644B...

Mr M Broner-Cohen FCA
Independent Examiner

4 August 2025
Date

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**5**	11,204	**11,204**	3,809
Investment income	**6**	85,088	**85,088**	81,371
Total income		96,292	**96,292**	85,180
Expenditure				
Expenditure on raising funds:				
Investment management costs	**7**	(41,451)	**(41,451)**	(28,217)
Expenditure on charitable activities	**8,9**	(129,504)	**(129,504)**	(25,332)
Total expenditure		(170,955)	**(170,955)**	(53,549)
Net gains on investments	**12**	13,228	**13,228**	–
Net (expenditure)/income and net movement in funds		(61,435)	**(61,435)**	31,631
Reconciliation of funds				
Total funds brought forward		1,298,942	**1,298,942**	1,267,311
Total funds carried forward		1,237,507	**1,237,507**	1,298,942

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Achim Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Investments	15		1,224,570		1,275,450
Current assets					
Debtors	16	6,475		12,796	
Cash at bank and in hand		9,762		20,041	
		16,237		32,837	
Creditors: amounts falling due within one year	17	(3,300)		(9,345)	
Net current assets			12,937		23,492
Total assets less current liabilities			1,237,507		1,298,942
Net assets			1,237,507		1,298,942
Funds of the charity					
Unrestricted funds			1,237,507		1,298,942
Total charity funds	18		1,237,507		1,298,942

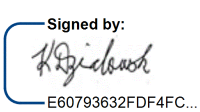
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 August 2025, and are signed on behalf of the board by:



Mr K Dzialowski
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. Although the charity incurred a deficit during the year, the trustees have reviewed its financial position and are satisfied that it remains financially resilient, with sufficient net assets to meet its obligations. The decision to make donations remains at the disgression of the trustees, and therefore the trustees have no material uncertainties about the charity’s ability to continue as a going concern for the foreseeable future.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the charity's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values , market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

3. Accounting policies ***(continued)***

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Donations				
Donations received	11,204	**11,204**	3,809	3,809

Achim Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	85,088	**85,088**	77,036	77,036
Dividends receivable	–	**–**	4,335	4,335
	85,088	**85,088**	81,371	81,371

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	27,461	**27,461**	12,068	12,068
Management commissions	8,203	**8,203**	9,190	9,190
Service charges	50	**50**	1,462	1,462
Insurance	5,727	**5,727**	4,912	4,912
Legal and professional	10	**10**	585	585
	41,451	**41,451**	28,217	28,217

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	106,000	**106,000**	21,000	21,000
Support costs	23,504	**23,504**	4,332	4,332
	129,504	**129,504**	25,332	25,332

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activity	106,000	20,204	**126,204**	21,705
Governance costs	–	3,300	**3,300**	3,627
	106,000	23,504	**129,504**	25,332

10. Analysis of support costs

	Support costs	**Total 2025**	Total 2024
	£	**£**	£
General office	20,204	**20,204**	705
Governance costs	3,300	**3,300**	3,627
	23,504	**23,504**	4,332

11. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Friends of Beis Soroh Schneirer	**5,000**	–
Ichud Mosdos Gur Ltd	**38,000**	–
Kupat Ezer Lenisuin Beth Yisroel	**–**	5,000
Friends of Mercaz Hatorah Belz Macnivka	**10,000**	–
Mifal Tzedoko V'Chesed Limited	**13,500**	7,000
Yesamach Levav	**10,000**	–
Shir Chesed Beis Yisroel	**–**	9,000
Beis Aharon Charitable Trust Limited	**15,000**	–
Friends of Chosen Yeshias	**10,000**	–
Other donations £5,000 and less	**4,500**	–
	106,000	21,000
Total grants	**106,000**	21,000

Analysis of Grants to Institutions:

	2025	2024
Advancement of Jewish Education	**14,000**	4,750
Relief of Poverty	**50,500**	4,750
Other general charitable purposes	**41,500**	11,500
Total	**106,000**	21,000

12. Net gains on investments

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Gains/(losses) on investment property	13,228	**13,228**	–	–

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**3,300**	3,000

14. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the trustees, during the year (2024: Nil).

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. Investments

	Investment properties £	Other investments £	**Total £**
Cost or valuation			
At 1 April 2024	1,190,400	85,050	**1,275,450**
Additions	9,120	–	**9,120**
Disposals	(60,000)	–	**(60,000)**
At 31 March 2025	1,139,520	85,050	**1,224,570**
Impairment			
At 1 April 2024 and 31 March 2025		–	**–**
Carrying amount			
At 31 March 2025	1,139,520	85,050	**1,224,570**
At 31 March 2024	1,190,400	85,050	1,275,450

All investments shown above are held at valuation.

Investment properties

The investment properties are shown at market value. The valuation of the properties has been carried out by the Governors (Trustees) of the Charity.

Other investments

The charity owns 10% of the issued share capital in a related company. The trustees have agreed to hold the investment at cost as the charity has no influence over the operating or financial policy of that company.

16. Debtors

	2025 £	2024 £
Trade debtors	**6,475**	12,796

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	–	6,045
Accruals and deferred income	**3,300**	3,300
	3,300	9,345

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	**At 31 March 2025**
	£	£	£	£	**£**
General funds	1,298,942	96,292	(170,955)	13,228	**1,237,507**

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,267,311	85,180	(53,549)	–	1,298,942

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Investments	1,224,570	**1,224,570**
Current assets	16,237	**16,237**
Creditors less than 1 year	(3,300)	**(3,300)**
Net assets	1,237,507	**1,237,507**

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	1,275,450	1,275,450
Current assets	32,837	32,837
Creditors less than 1 year	(9,345)	(9,345)
Net assets	1,298,942	1,298,942

20. Related parties

During the year, the charity received £11,204 (2024: £3,809) of donation income from Matan Co Ltd, a company with directors who are also trustees of the charity.

Accounts

COMPANY REGISTRATION NUMBER: 5371078

CHARITY REGISTRATION NUMBER: 1111090

Achim Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

Achim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Achim Limited
Charity registration number	1111090
Company registration number	5371078
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr I Traube Mr J Stern Mr K Dzialowski
Company secretary	Mr I Traube
Independent examiner	Mr M Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is constituted as a company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The charity receives income mainly from its property investments and charitable receipts under gift aid, which it utilises in the provision and distribution of grants and donations.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments and donations aggregated £85,180 (2023: £88,445). Total resources expended were £53,549 (2023: £107,379), including donations to charitable institutions of £21,000, resulting in net income of £31,631 (2023: deficit £18,934).

Financial review

The financial results of the charity's activities for the year to 31 March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2024 the charity had free reserves of £23,492 with unrestricted funds aggregating £1,298,942.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy, to ensure that the ability to generate sufficient income is maintained to achieve that end and that an appropriate level of reserves is maintained. In determining the level of charitable grants and donations that the company may make, the trustees consider the income available for such purposes from its investment properties.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report and the strategic report were approved on 5 September 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

Kasriel Dzialowski

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Mr K Dzialowski
Trustee

Achim Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Achim Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Achim Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Moshe Broner-Cohen
5AA920DA47A644B...

Mr M Broner-Cohen FCA
Independent Examiner

5 September 2024
Date

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**5**	3,809	**3,809**	2,264
Investment income	**6**	81,371	**81,371**	86,181
Total income		85,180	**85,180**	88,445
Expenditure				
Expenditure on raising funds:				
Investment management costs	**7**	(28,217)	**(28,217)**	(49,171)
Expenditure on charitable activities	**8,9**	(25,332)	**(25,332)**	(58,208)
Total expenditure		(53,549)	**(53,549)**	(107,379)
Net income/(expenditure) and net movement in funds		31,631	**31,631**	(18,934)
Reconciliation of funds				
Total funds brought forward		1,267,311	**1,267,311**	1,286,245
Total funds carried forward		1,298,942	**1,298,942**	1,267,311

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Achim Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**14**		**1,275,450**		1,275,450
Current assets					
Debtors	**15**	**12,796**		8,979	
Cash at bank and in hand		**20,041**		3,974	
		32,837		12,953	
Creditors: amounts falling due within one year	**16**	**(9,345)**		(21,092)	
Net current assets			**23,492**		(8,139)
Total assets less current liabilities			**1,298,942**		1,267,311
Net assets			**1,298,942**		1,267,311
Funds of the charity					
Unrestricted funds			**1,298,942**		1,267,311
Total charity funds	**17**		**1,298,942**		1,267,311

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 September 2024, and are signed on behalf of the board by:

DocuSigned by:
Kasriel Dzialowski
E60793632FDF4FC...

Mr K Dzialowski
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the charity's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values , market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

3. Accounting policies *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Donations				
Donations received	3,809	**3,809**	2,264	2,264

Achim Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	77,036	**77,036**	72,521	72,521
Dividends receivable	4,335	**4,335**	13,660	13,660
	81,371	**81,371**	86,181	86,181

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Property repairs and maintenance charges	12,068	**12,068**	30,317	30,317
Management Commissions	9,190	**9,190**	7,299	7,299
Service Charges	1,462	**1,462**	100	100
Rates	–	–	281	281
Insurance	4,912	**4,912**	3,332	3,332
Legal and professional	585	**585**	7,842	7,842
	28,217	**28,217**	49,171	49,171

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	21,000	**21,000**	55,000	55,000
Support costs	4,332	**4,332**	3,208	3,208
	25,332	**25,332**	58,208	58,208

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Charitable activity	21,000	705	**21,705**	55,000
Governance costs	–	3,627	**3,627**	3,208
	21,000	4,332	**25,332**	58,208

10. Analysis of support costs

	Support costs	**Total 2024**	Total 2023
	£	**£**	£
General office	705	**705**	–
Governance costs	3,627	**3,627**	3,208
	4,332	**4,332**	3,208

11. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Chasdei Aharon Limited	–	10,000
Kupat Ezer Lenisuin Beth Yisroel	**5,000**	–
Mifal Hachesed Vehatzedokoh	**7,000**	6,000
Yesamach Levav	–	10,000
Shir Chessed Beis Yisroel	**9,000**	3,000
Other donations £5,000 and less	–	26,000
	21,000	55,000
Total grants	**21,000**	55,000

Analysis of Grants to Institutions:

Advancement of Jewish Education	**4,750**	15,000
Relief of Poverty	**4,750**	20,000
Other general charitable purposes	**11,500**	20,000
Total	**21,000**	55,000

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**3,000**	3,000

13. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the trustees, during the year (2023:Nil).

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. Investments

	Investment properties £	Other investments £	**Total £**
Cost or valuation			
At 1 April 2023	1,190,400	85,050	**1,275,450**
Additions	–	–	**–**
At 31 March 2024	1,190,400	85,050	**1,275,450**
Impairment			
At 1 April 2023 and 31 March 2024		–	**–**
Carrying amount			
At 31 March 2024	1,190,400	85,050	**1,275,450**
At 31 March 2023	1,190,400	85,050	1,275,450

All investments shown above are held at valuation.

Investment properties

The investment properties are shown at market value. The valuation of the properties has been carried out by the Governors (Trustees) of the Charity.

Other investments

The charity owns 10% of the issued share capital in a related company. The trustees have agreed to hold the investment at cost as the charity has no influence over the operating or financial policy of that company.

15. Debtors

	2024 £	2023 £
Trade debtors	**12,796**	8,979

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	**6,045**	18,092
Accruals and deferred income	**3,300**	3,000
	9,345	21,092

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 2024**
	£	£	£	**£**
General funds	1,267,311	85,180	(53,549)	**1,298,942**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	1,286,245	88,445	(107,379)	1,267,311

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Investments	1,275,450	**1,275,450**
Current assets	32,837	**32,837**
Creditors less than 1 year	(9,345)	**(9,345)**
Net assets	1,298,942	**1,298,942**

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	1,275,450	1,275,450
Current assets	12,953	12,953
Creditors less than 1 year	(21,092)	(21,092)
Net assets	1,267,311	1,267,311

19. Related parties

During the year, the charity received £3,809 (2023: £2,264) of donation income from Matan Co Ltd, a company with directors who are also trustees of the charity.

Accounts

COMPANY REGISTRATION NUMBER: 5371078
CHARITY REGISTRATION NUMBER: 1111090

Achim Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

Achim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Achim Limited
Charity registration number	1111090
Company registration number	5371078
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr I Traube Mr J Stern Mr K Dzialowski
Company secretary	Mr I Traube
Independent examiner	Mr M Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is constituted as a company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The charity is established to further Jewish Orthodox religion and education and relief of poverty sickness and hardship.

The charity receives income mainly from its property investments and charitable receipts under gift aid, which it utilises in the provision and distribution of grants and donations.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments and donations aggregated £88,445. Total resources expended were £107,379, including donations to charitable institutions of £55,000, resulting in a net deficit of £18,934, supported by the charity's creditors.

Financial review

The financial results of the charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2023 the charity had unrestricted funds aggregating £1,267,311.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy, to ensure that the ability to generate sufficient income is maintained to achieve that end and that an appropriate level of reserves is maintained. In determining the level of charitable grants and donations that the company may make, the trustees consider the income available for such purposes from its investment properties.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report and the strategic report were approved on 30 November 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

Kasriel Dzialowski

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Mr K Dzialowski
Trustee

Achim Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Achim Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Achim Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Moshe Broner-Cohen
5AA920DA47A644B...

Mr M Broner-Cohen FCA
Independent Examiner

30 November 2023
Date

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	2,264	**2,264**	7,600
Investment income	**6**	86,181	**86,181**	89,171
Total income		88,445	**88,445**	96,771
Expenditure				
Expenditure on raising funds:				
Investment management costs	**7**	(49,171)	**(49,171)**	(36,734)
Expenditure on charitable activities	**8,9**	(58,208)	**(58,208)**	(122,101)
Total expenditure		(107,379)	**(107,379)**	(158,835)
Net gains on investments	**12**	–	–	199,300
Net (expenditure)/income and net movement in funds		(18,934)	**(18,934)**	137,236
Reconciliation of funds				
Total funds brought forward		1,286,245	**1,286,245**	1,149,009
Total funds carried forward		1,267,311	**1,267,311**	1,286,245

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Achim Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	**15**		**1,275,450**		1,275,450
Current assets					
Debtors	**16**	**8,979**		4,699	
Cash at bank and in hand		**3,974**		9,096	
		12,953		13,795	
Creditors: amounts falling due within one year	**17**	**(21,092)**		(3,000)	
Net current liabilities			**(8,139)**		10,795
Total assets less current liabilities			**1,267,311**		1,286,245
Net assets			**1,267,311**		1,286,245
Funds of the charity					
Unrestricted funds			**1,267,311**		1,286,245
Total charity funds	**18**		**1,267,311**		1,286,245

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2023, and are signed on behalf of the board by:

DocuSigned by:
Kasriel Dzialowski
E60793632FDF4FC...
Mr K Dzialowski
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemptions with respect to the cash flow statement.

3. Accounting policies ***(continued)***

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the charity's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values , market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations received	2,264	**2,264**	7,600	7,600

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	72,521	**72,521**	67,771	67,771
Dividends receivable	13,660	**13,660**	21,400	21,400
	86,181	**86,181**	89,171	89,171

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Property repairs and maintenance charges	30,317	**30,317**	15,485	15,485
Management Commissions	7,299	**7,299**	7,813	7,813
Service Charges	100	**100**	50	50
Rates	281	**281**	–	–
Insurance	3,332	**3,332**	7,883	7,883
Legal and professional	7,842	**7,842**	5,503	5,503
	49,171	**49,171**	36,734	36,734

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Charitable activity	55,000	**55,000**	118,900	118,900
Support costs	3,208	**3,208**	3,201	3,201
	58,208	**58,208**	122,101	122,101

9. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Charitable activity	55,000	–	**55,000**	119,101
Governance costs	–	3,208	**3,208**	3,000
	55,000	3,208	**58,208**	122,101

10. Analysis of support costs

	Support costs	**Total 2023**	Total 2022
	£	**£**	£
General office	–	–	201
Governance costs	3,000	**3,000**	2,400
	3,000	**3,000**	2,601

11. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Chasdei Aharon	**10,000**	–
Keren Nisuin (Mislonim)	–	6,000
Kehal Yisroel D'Chasidei Gur	–	9,000
Kupat Ezer Lenisuin Beth Yisroel	–	15,400
Friends of Mercaz Hatorah Belz Macnivka	–	5,000
Mifal Hachesed Vehatzedokoh	**6,000**	–
Tomchei Torah Charitable Trust	–	20,000
Yesamach Levav	**10,000**	–
The Z.S.V. Trust	–	9,000
Donations £5,000 and less	**29,000**	54,500
	55,000	118,900
Total grants	**55,000**	118,900

11. Analysis of grants *(continued)*

Analysis of Grants to Institutions:

	2023	2022
Advancement of the Jewish Religion	**17,584**	44,033
Advancement of Jewish Education	**12,583**	30,834
Relief of Poverty	**17,583**	44,033
Other general charitable purposes	**7,250**	–
Total	**55,000**	118,900

12. Net gains on investments

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on investment property	–	–	199,300	199,300

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**3,000**	3,000

14. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the trustees, during the year (2022:Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. Investments

	Investment properties £	Other investments £	**Total £**
Cost or valuation			
At 1 April 2022	1,190,400	85,050	**1,275,450**
Additions	–	–	**–**
At 31 March 2023	1,190,400	85,050	**1,275,450**
Impairment			
At 1 April 2022 and 31 March 2023		–	**–**
Carrying amount			
At 31 March 2023	1,190,400	85,050	**1,275,450**
At 31 March 2022	1,190,400	85,050	1,275,450

All investments shown above are held at valuation.

15. Investments *(continued)*

Investment properties

The investment properties are shown at market value. The valuation of the properties has been carried out by the Governors (Trustees) of the Charity.

Other investments

The charity owns 10% of the issued share capital in a related company. The trustees have agreed to hold the investment at cost as the charity has no influence over the operating or financial policy of that company.

16. Debtors

	2023	2022
	£	£
Trade debtors	**8,979**	1,083
Prepayments and accrued income	–	3,332
Other debtors	–	284
	8,979	4,699

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**18,092**	–
Accruals and deferred income	**3,000**	3,000
	21,092	3,000

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	**At 31 March 2023**
	£	£	£	£	**£**
General funds	1,286,245	88,445	(107,379)	–	**1,267,311**

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	1,149,009	96,771	(158,835)	199,300	1,286,245

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Investments	1,336,822	**1,336,822**
Current assets	13,237	**13,237**
Creditors less than 1 year	(21,092)	**(21,092)**
Net assets	1,328,967	**1,328,967**

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	–
Investments	1,275,450	1,275,450
Current assets	13,795	13,795
Creditors less than 1 year	(3,000)	(3,000)
Net assets	1,286,245	1,286,245

20. Related parties

During the year, the charity received £2,264 of donation income from Matan Co Ltd, a company with directors who are also trustees of the charity.

Accounts

COMPANY REGISTRATION NUMBER: 5371078

CHARITY REGISTRATION NUMBER: 1111090

Achim Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Achim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Achim Limited
Charity registration number	1111090
Company registration number	5371078
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr I Traube Mr J Stern Mr I K Dzialowski
Company secretary	Mr I Traube
Independent examiner	Mr M Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is constituted as a company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The charity is established to further Jewish Orthodox religion and education and relief of poverty sickness and hardship.

The charity receives income mainly from its property investments and charitable receipts under gift aid, which it utilises in the provision and distribution of grants and donations.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments and donations aggregated £96,771. Total resources expended were £158,835, including donations to charitable institutions of £118,900. After a net revaluation gain in the investment properties as well as a gain on a lease extension in one of the investment properties, the charity ended the year with a net surplus of £137,236.

Financial review

The financial results of the charity's activities for the year to 31 March 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2022 the charity had unrestricted funds aggregating £1,286,245.

As at 31 March 2022, the charity has free reserves of £10,795.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

Achim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy, to ensure that the ability to generate sufficient income is maintained to achieve that end and that an appropriate level of reserves is maintained. In determining the level of charitable grants and donations that the company may make, the trustees consider the income available for such purposes from its investment properties.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report and the strategic report were approved on 20 December 2022 and signed on behalf of the board of trustees by:

DocuSigned by:
E60793632FDF4FC...

Mr I K Dzialowski
Trustee

Achim Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Achim Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Achim Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Moshe Broner-Cohen
5AA929DA47A644B...

20/12/2022

Mr M Broner-Cohen FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	7,600	**7,600**	–
Investment income	6	89,171	**89,171**	88,050
Total income		96,771	**96,771**	88,050
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(36,734)	**(36,734)**	(13,148)
Expenditure on charitable activities	8,9	(122,101)	**(122,101)**	(75,799)
Total expenditure		(158,835)	**(158,835)**	(88,947)
Net gains on investments	12	199,300	**199,300**	–
Net income/(expenditure) and net movement in funds		137,236	**137,236**	(897)
Reconciliation of funds				
Total funds brought forward		1,149,009	**1,149,009**	1,149,906
Total funds carried forward		1,286,245	**1,286,245**	1,149,009

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Achim Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	**15**		**1,275,450**		1,140,400
Current assets					
Debtors	**16**	**4,699**		10,014	
Cash at bank and in hand		**9,096**		995	
		13,795		11,009	
Creditors: amounts falling due within one year	**17**	**(3,000)**		(2,400)	
Net current assets			**10,795**		8,609
Total assets less current liabilities			**1,286,245**		1,149,009
Net assets			**1,286,245**		1,149,009
Funds of the charity					
Unrestricted funds			**1,286,245**		1,149,009
Total charity funds	**18**		**1,286,245**		1,149,009

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2022, and are signed on behalf of the board by:

DocuSigned by:
K Dzialowski
E607936632FDF4FC...

Mr T K Dzialowski
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemptions with respect to the cash flow statement.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the charity's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values , market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

3. Accounting policies *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Donations				
Donations received	7,600	**7,600**	–	–

Achim Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	67,771	**67,771**	67,050	67,050
Dividends receivable	21,400	**21,400**	21,000	21,000
	89,171	**89,171**	88,050	88,050

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Property repairs and maintenance charges	15,485	**15,485**	2,254	2,254
Management Commissions	7,813	**7,813**	8,059	8,059
Service Charges	50	**50**	50	50
Insurance	7,883	**7,883**	2,785	2,785
Legal and professional	5,503	**5,503**	–	–
	36,734	**36,734**	13,148	13,148

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Charitable activity	118,900	**118,900**	73,000	73,000
Support costs	3,201	**3,201**	2,799	2,799
	122,101	**122,101**	75,799	75,799

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Charitable activity	118,900	201	**119,101**	73,199
Governance costs	–	3,000	**3,000**	2,600
	118,900	3,201	**122,101**	75,799

10. Analysis of support costs

	Support costs	**Total 2022**	Total 2021
	£	**£**	£
General office	201	**201**	199
Governance costs	2,400	**2,400**	2,600
	2,601	**2,601**	2,799

11. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Friends of Beis Soroh Schneirer	–	9,000
Ichud Mosdos Gur Ltd	–	19,600
Keren Nisuin (Mislonim)	**6,000**	–
Kehal Yisroel D'Chasidei Gur	**9,000**	–
Kupat Ezer Lenisuin Beth Yisroel	**15,400**	4,000
Friends of Mercaz Hatorah Belz Macnivka	**5,000**	9,000
Mifal Hachesed Vehatzedokoh	–	7,200
One Heart - Lev Echod	–	7,000
Tomchei Torah Charitable Trust	**20,000**	–
Yesamach Levav	–	8,200
The Z.S.V. Trust	**9,000**	–
Donations £5,000 and less	**54,500**	9,000
	118,900	73,000
Total grants	**118,900**	73,000

Analysis of Grants to Institutions:

Advancement of the Jewish Religion	**44,033**	23,917
Advancement of Jewish Education	**30,834**	14,917
Relief of Poverty	**44,033**	30,916
Other general charitable purposes	–	3,250
Total	**118,900**	73,000

12. Net gains on investments

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Gains/(losses) on investment property	199,300	**199,300**	–	–

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**3,000**	2,400

14. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. Investments

	Investment properties	Other investments	**Total**
	£	£	**£**
Cost or valuation			
At 1 April 2021	1,055,350	85,050	**1,140,400**
Additions	–	–	**–**
Fair value movements	135,050	–	**135,050**
At 31 March 2022	1,190,400	85,050	**1,275,450**
Impairment			
At 1 April 2021 and 31 March 2022		–	**–**
Carrying amount			
At 31 March 2022	1,190,400	85,050	**1,275,450**
At 31 March 2021	1,055,350	85,050	1,140,400

All investments shown above are held at valuation.

Investment properties

The investment properties are shown at market value. The valuation of the properties has been carried out by the Governors (Trustees) of the Charity.

Other investments

The charity owns 10% of the issued share capital in a related company. The trustees have agreed to hold the investment at cost as the charity has no influence over the operating or financial policy of that company.

16. Debtors

	2022	2021
	£	£
Trade debtors	**1,083**	6,569
Prepayments and accrued income	**3,332**	3,161
Other debtors	**284**	284
	4,699	10,014

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**3,000**	2,400

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	**At 31 March 2022**
	£	£	£	£	**£**
General funds	1,149,009	96,771	(158,835)	199,300	**1,286,245**

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	1,149,906	88,050	(88,947)	–	1,149,009

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	1,275,450	**1,275,450**
Current assets	13,795	**13,795**
Creditors less than 1 year	(3,000)	**(3,000)**
Net assets	1,286,245	**1,286,245**

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,140,400	1,140,400
Current assets	11,009	11,009
Creditors less than 1 year	(2,400)	(2,400)
Net assets	1,149,009	1,149,009

20. Related parties

During the year, the charity received £7,600 of donation income from Matan Co Ltd, a company with directors who are also trustees of the charity.

Other debtors include an amount of £284 (2021: £284) due from Matan Co Ltd.

ACHIM LIMITED

England & Wales - Charity number 1111090

Accounts

COMPANY REGISTRATION NUMBER: 5371078

CHARITY REGISTRATION NUMBER: 1111090

Achim Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Achim Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

Achim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Achim Limited
Charity registration number	1111090
Company registration number	5371078
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	
	Mr I Traube Mr J Stern Mr I K Dzialowski
Company secretary	Mr I Traube
Independent examiner	Mr M Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is constituted as a company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The charity is established to further Jewish Orthodox religion and education and relief of poverty sickness and hardship.

The charity receives income mainly from its property investments and charitable receipts under gift aid, which it utilises in the provision and distribution of grants and donations.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments and donations aggregated £88,050. Total resources expended were £89,663, including donations to charitable institutions of £73,000, resulting in a net deficit of £1,613.

Financial review

The financial results of the charity's activities for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2021 the charity had unrestricted funds aggregating £1,148,293.

As at 31 March 2021, the charity has free reserves of £7,893.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

Plans for future periods

The trustees plan to continue to make distributions in accordance with their grant making policy, to ensure that the ability to generate sufficient income is maintained to achieve that end and that an appropriate level of reserves is maintained. In determining the level of charitable grants and donations that the company may make, the trustees consider the income available for such purposes from its investment properties.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report and the strategic report were approved on 26 JANUARY 2022 and signed on behalf of the board of trustees by:

Mr I Traube
Trustee

Achim Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Achim Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Achim Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Broner-Cohen

Mr M Broner-Cohen FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 JANUARY 2022

Achim Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	–	**–**	2,000
Investment income	**6**	88,050	**88,050**	79,878
Total income		88,050	**88,050**	81,878
Expenditure				
Expenditure on raising funds:				
Investment management costs	**7**	(13,148)	**(13,148)**	(32,715)
Expenditure on charitable activities	**8,9**	(75,799)	**(75,799)**	(57,464)
Total expenditure		(88,947)	**(88,947)**	(90,179)
Net expenditure and net movement in funds		(897)	**(897)**	(8,301)
Reconciliation of funds				
Total funds brought forward		1,149,906	**1,149,906**	1,158,207
Total funds carried forward		1,149,009	**1,149,009**	1,149,906

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Achim Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	13		1,140,400		1,140,400
Current assets					
Debtors	14	10,014		12,365	
Cash at bank and in hand		995		257	
		11,009		12,622	
Creditors: amounts falling due within one year	15	(2,400)		(3,116)	
Net current assets			8,609		9,506
Total assets less current liabilities			1,149,009		1,149,906
Net assets			1,149,009		1,149,906
Funds of the charity					
Unrestricted funds			1,149,009		1,149,906
Total charity funds	16		1,149,009		1,149,906

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 JANUARY 2022, and are signed on behalf of the board by:

Mr I Traube
Trustee

Mr I K Dzialowski
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemptions with respect to the cash flow statement.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the company's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values , market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

3. Accounting policies *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Donations				
Donations received	–	**–**	2,000	2,000

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	67,050	**67,050**	62,728	62,728
Dividends receivable	21,000	**21,000**	17,150	17,150
	88,050	**88,050**	79,878	79,878

7. Investment management costs

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Property repairs and maintenance charges	2,254	**2,254**	23,084	23,084
Management Commissions	8,059	**8,059**	6,376	6,376
Service Charges	50	**50**	50	50
Rates	–	**–**	172	172
Insurance	2,785	**2,785**	3,033	3,033
	13,148	**13,148**	32,715	32,715

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Charitable activity	73,000	**73,000**	54,400	54,400
Support costs	2,799	**2,799**	3,064	3,064
	75,799	**75,799**	57,464	57,464

9. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Charitable activity	73,000	199	**73,199**	54,644
Governance costs	–	2,600	**2,600**	2,820
	73,000	2,799	**75,799**	57,464

Charitable donations are grants made to the following institutions:

Friends of Beis Soroh Schneirer	9,000
Mercaz Hatorah Belz	9,000
Ichud Mosdos Gur Ltd	19,600
Mifal Hachesed Vehatzdokoh	7,200
Yesamach Levav	8,200
One Heart Lev Echad	7,000
Less than £5,000	13,000
Total	73,000

Analysis of Grants to Institutions:

Advancement of the Jewish Religion	23,917
Advancement of Jewish Education	14,917
Relief of Poverty	30,916
Other general charitable purposes	3,250
Total	73,000

10. Analysis of support costs

	Support costs	**Total 2021**	Total 2020
	£	**£**	£
General office	199	**199**	244
Governance costs	2,600	**2,600**	2,820
	2,799	**2,799**	3,064

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,400**	2,400

12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13. Investments

	Investment properties £
Cost or valuation	
At 1 April 2020 and 31 March 2021	**1,140,400**
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	**1,140,400**
At 31 March 2020	1,140,400

All investments shown above are held at valuation.

Investment properties

The investment properties are shown at market value. The valuation of the properties has been carried out by the Governors (Trustees) of the Charity.

14. Debtors

	2021 £	2020 £
Trade debtors	**6,569**	12,365
Prepayments and accrued income	**3,161**	–
Other debtors	**284**	–
	10,014	12,365

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	**2,400**	2,400
Other creditors	**–**	716
	2,400	3,116

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	**£**
General funds	1,149,906	88,050	(88,947)	**1,149,009**

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	1,158,207	81,878	(90,179)	1,149,906

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Tangible fixed assets	1,140,400	**1,140,400**
Current assets	11,009	**11,009**
Creditors less than 1 year	(3,116)	**(3,116)**
Net assets	1,148,293	**1,148,293**

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	1,140,400	1,140,400
Current assets	12,622	12,622
Creditors less than 1 year	(3,116)	(3,116)
Net assets	1,149,906	1,149,906

18. Related parties

Other debtors (Note 14) includes an amount of £284 owed by Matan Co Ltd, a company with directors who are also trustees of the charity.