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**THE CHURCH IN READING**

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**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## THE CHURCH IN READING

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## THE CHURCH IN READING

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

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**Trustee**

S Tait

**Charity registered number**

1111084

**Principal office**

5 Kelburne Close  
Winnersh  
Wokingham  
RG41 5JG

**Independent examiner**

C P J Dougherty FCA  
Lakin Rose Limited  
Chartered Accountants  
Pioneer House  
Vision Park  
Histon  
Cambridge  
CB24 9NL

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## THE CHURCH IN READING

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### TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustee presents their annual report together with the financial statements of The Church in Reading for the period from 1 January 2021 to 31 December 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustee has given due consideration to general guidance published by the Charity Commission relating to public benefit.

The charity is constituted under a Charity Commission Scheme and is a registered charity number 1111084.

The Church in Reading's main objective is to advance the Christian faith in accordance with our Statement of Faith. This Statement of Faith states that the Church is the pillar and base of the truth of the faith as revealed in the Bible. The truth is concerning the Bible being the complete and inspired Word of God, concerning:

- God being triune, the Father, the Son and the Spirit
- the completeness and efficacy of the redemptive work of Jesus Christ
- the work of the Holy Spirit in and upon the believers for their complete salvation
- the oneness of the Body of Christ both universally and in its expression locally
- the hope in the Lord's return at the end of this age, and
- the ultimate consummation of God's purpose in the New Jerusalem in eternity

##### **b. Activities for achieving objectives**

This is achieved by:

- the preaching of the gospel
- the spiritual nourishment of the new believers
- the perfecting of all believers to be living, functioning members in the Body of Christ
- holding meetings for prayer, remembrance of the Lord and for prophesying unto mutual encouragement, exhortation and building up
- seeking to raise up and support full time workers
- supporting works to spread the gospel, both locally and abroad
- by regular and frequent fellowship with other churches throughout the earth for the practical keeping of the oneness of the Body of Christ universally

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Achievements and performance

##### a. Review of activities

At the beginning of the year, the regular weekly meetings of the Church in Reading were being held online rather than in person due to the Covid-19 pandemic and the national restrictions issued by the government. However, in March 2021 we were able to resume our weekly Lord's table and prophesying meeting in person at the hall, with audio visual equipment set up to participants from other parts of the country to join via video conferencing platform Zoom. Small group meetings also resumed in the homes of the saints, but the prayer meeting of the church has continued online to the current day. In addition to the weekly meetings, members of The Church in Reading have also been able to attend national and international conferences to blend with other churches, and have also participated in gospel related activities including distribution of Bibles and free Christian Literature at both the University of Reading and the University of Oxford. Our net income has remained consistent and through the continued giving of the members of the Church in Reading, we have been able to continue providing financial support to full-time serving ones, as well as making donations to members in need. We have also continued to help members who are having difficulties personally or spiritually and to provide spiritual counselling to one another for our mutual growth.

A summary of the main achievements during this time:

- Physical, Online, and Hybrid meetings
- Participation in National and International Conferences both online and in person
- Distribution of Bibles and Christian literature
- Caring for the church members personally, financially, and spiritually

The Church in Reading as the local expression of the universal church has as its aim the building up of the Body of Christ which extends beyond the local area. If there are opportunities to participate in the Lord's move on the earth, the Church in Reading will from time to time seize the opportunity.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### b. Financial Review

The Statement of Financial Activities covers the year to 31 December 2021. The results of the year's operations are set out in the attached financial statements. The net inflow of funds for the year amounted to £25,680 (2020 - £25,439). The retained reserves at 31 December 2021 amount to £66,033 (2020 - £40,353).

##### c. Reserves policy

It is the intention of the Trustee to maintain the charity's reserves in a cash fund

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Structure, governance and management

##### a. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust Deed dated 26 May 2005.

##### b. Trustee resignation

K Zohrehie resigned as a trustee on 27 September 2021. Since then, S Tait has been the only serving trustee of The Church in Reading. There has been consideration regarding the appointment of a new trustee, however this fellowship is ongoing.

##### c. Risk management

The Trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and is satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

#### Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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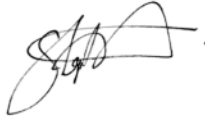
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TRUSTEE'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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Approved by order of the members of the board of Trustees on 26th Oct 2022 and signed on their behalf by:

**S Tait**  
Trustee

A handwritten signature in black ink, appearing to be 'S Tait', with a stylized flourish at the end.

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## THE CHURCH IN READING

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **Independent examiner's report to the Trustee of The Church in Reading ('the charity')**

We report to the charity Trustee on our examination of the accounts of the charity for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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## THE CHURCH IN READING

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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This report is made solely to the charity's Trustee in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee for our work or for this report.

Signed:

Dated: 26 October 2022

C P J Dougherty FCA

**Lakin Rose Limited**

Chartered Accountants

Pioneer House  
Vision Park  
Histon  
Cambridge  
CB24 9NL

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**THE CHURCH IN READING**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations	3	42,649	42,649	45,159
<b>Total income</b>		42,649	42,649	45,159
<b>Expenditure on:</b>				
Charitable activities		16,969	16,969	19,720
<b>Total expenditure</b>		16,969	16,969	19,720
<b>Net movement in funds</b>		25,680	25,680	25,439
 <b>Reconciliation of funds:</b>				
Total funds brought forward		40,353	40,353	14,914
Net movement in funds		25,680	25,680	25,439
<b>Total funds carried forward</b>		66,033	66,033	40,353

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

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THE CHURCH IN READING

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BALANCE SHEET  
AS AT 31 DECEMBER 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	28,173	17,101
Cash at bank and in hand		40,020	25,291
		<u>68,193</u>	<u>42,392</u>
Creditors: amounts falling due within one year	9	(2,160)	(2,039)
<b>Net current assets</b>		<u>66,033</u>	<u>40,353</u>
<b>Total net assets</b>		<u><u>66,033</u></u>	<u><u>40,353</u></u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	66,033	40,353
<b>Total funds</b>		<u><u>66,033</u></u>	<u><u>40,353</u></u>

The financial statements were approved and authorised for issue by the Trustee on 26th Oct 2022 and signed on their behalf by:



**S Tait**  
Trustee

The notes on pages 10 to 16 form part of these financial statements.

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## THE CHURCH IN READING

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

The Church in Reading is an unincorporated charity. The principal office address is 5 Kelburne Close, Winnersh, Wokingham, RG41 5JG.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Church in Reading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Cash Flow

The financial statements do not include a statement of cash flows because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Statements 102.

#### 3. Income from donations

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	-	42,649	<b>42,649</b>	45,159
<i>Total 2020</i>	50	45,109	45,159	

#### 4. Analysis of expenditure by activities

	<b>Activities undertaken directly 2021 £</b>	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Promotion of the Christian Faith	14,081	960	1,928	<b>16,969</b>	19,720
<i>Total 2020</i>	17,160	250	2,310	19,720	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**4. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Promotion of the Christian Faith 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Full time support	14,081	<b>14,081</b>	17,160
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 17,160 <hr/>	<hr/> 17,160 <hr/>	

**Analysis of support costs**

	<b>Promotion of the Christian Faith 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Training	-	-	195
Room hire	523	<b>523</b>	941
Governance costs	1,405	<b>1,405</b>	1,174
	<hr/>	<hr/>	<hr/>
	1,928	<b>1,928</b>	2,310
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 2,310 <hr/>	<hr/> 2,310 <hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Grants	960	-	960	250
	<u>960</u>	<u>-</u>	<u>960</u>	
<i>Total 2020</i>	<u>-</u>	<u>250</u>	<u>250</u>	

**6. Independent examiner's remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,405	1,020
	<u>1,405</u>	<u>1,020</u>

**7. Trustee's remuneration and expenses**

During the year ended 31 December, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

**8. Debtors**

	<b>2021 £</b>	<i>2020 £</i>
<b>Due within one year</b>		
Other debtors	28,173	17,101
	<u>28,173</u>	<u>17,101</u>

**9. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<i>2020 £</i>
Accruals and deferred income	2,160	2,039
	<u>2,160</u>	<u>2,039</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds	<u>40,353</u>	<u>42,649</u>	<u>(16,969)</u>	<u>66,033</u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds	<u>14,914</u>	<u>45,109</u>	<u>(19,670)</u>	<u>40,353</u>
<b>Restricted funds</b>				
Bible Distribution	<u>-</u>	<u>50</u>	<u>(50)</u>	<u>-</u>
<b>Total of funds</b>	<u>14,914</u>	<u>45,159</u>	<u>(19,720)</u>	<u>40,353</u>

The Bible Distribution fund represents donations towards the costs of gospel activities and bible distribution.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
General funds	<b>40,353</b>	<b>42,649</b>	<b>(16,969)</b>	<b>66,033</b>

**Summary of funds - prior year**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	14,914	45,109	(19,670)	40,353
Restricted funds	-	50	(50)	-
	<b>14,914</b>	<b>45,159</b>	<b>(19,720)</b>	<b>40,353</b>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Current assets	68,193	<b>68,193</b>
Creditors due within one year	(2,160)	<b>(2,160)</b>
<b>Total</b>	<b>66,033</b>	<b>66,033</b>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	42,392	42,392
Creditors due within one year	(2,039)	(2,039)
<b>Total</b>	<b>40,353</b>	<b>40,353</b>