

Company no. 04608163
Charity no. 1111055

Crossroads Care Gloucestershire Limited
Report and Audited Financial Statements
31 March 2025

Crossroads Care Gloucestershire Limited

Reference and administrative details

For the year ended 31 March 2025

Company number	04608163	
Charity number	1111055	
Registered office and operational address	10 Sabre Close Quedgeley Gloucester Gloucestershire GL2 4NZ	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	
	Nana Addae-Baah	
	Stephen Casey	Appointed 21 February 2025
	Natalie Hyett	Resigned 25 November 2024
	Elizabeth Keen	
	Peter Mitchener	
	Sheila Reynolds	
	Ruth Thomas	Appointed 15 May 2025
	Richard Wheatley	
Company secretary	Helen Baker	
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

Independent auditors' report

To the members of

Crossroads Care Gloucestershire Limited

Opinion

We have audited the financial statements of Crossroads Care Gloucestershire Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cashflows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Crossroads Care Gloucestershire Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Crossroads Care Gloucestershire Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Crossroads Care Gloucestershire Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 23 September 2025

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:
GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Crossroads Care Gloucestershire Limited

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations	3	114,506	54,222	168,728	59,639
Charitable activities	4	-	1,164,229	1,164,229	991,848
Investments		-	470	470	429
Total income		<u>114,506</u>	<u>1,218,921</u>	<u>1,333,427</u>	<u>1,051,916</u>
Expenditure on:					
Raising funds		-	3,590	3,590	10,054
Charitable activities		<u>55,996</u>	<u>1,171,387</u>	<u>1,227,383</u>	<u>1,138,470</u>
Total expenditure	6	<u>55,996</u>	<u>1,174,977</u>	<u>1,230,973</u>	<u>1,148,524</u>
Net income / (expenditure)		58,510	43,944	102,454	(96,608)
Transfers between funds		<u>(1,017)</u>	<u>1,017</u>	<u>-</u>	<u>-</u>
Net movement in funds	7	57,493	44,961	102,454	(96,608)
Reconciliation of funds:					
Total funds brought forward		<u>(3,700)</u>	<u>246,062</u>	<u>242,362</u>	<u>338,970</u>
Total funds carried forward		<u><u>53,793</u></u>	<u><u>291,023</u></u>	<u><u>344,816</u></u>	<u><u>242,362</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Crossroads Care Gloucestershire Limited

Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		<u>15,556</u>	<u>25,535</u>
Current assets				
Debtors	11	101,432		157,485
Cash at bank and in hand		<u>320,473</u>		<u>164,846</u>
		421,905		322,331
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(67,249)</u>		<u>(74,002)</u>
Net current assets			<u>354,656</u>	<u>248,329</u>
Total assets less current liabilities			370,212	273,864
Creditors: amounts falling due after 1 year	13		<u>(25,396)</u>	<u>(31,502)</u>
Net assets	14		<u>344,816</u>	<u>242,362</u>
Funds	15			
Restricted funds			53,793	(3,700)
Unrestricted funds				
General funds			<u>291,023</u>	<u>246,062</u>
Total charity funds			<u>344,816</u>	<u>242,362</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 23 September 2025 and signed on their behalf by

Peter Mitchener - Chair of Trustees

Crossroads Care Gloucestershire Limited

Statement of cash flows

For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash used in operating activities:			
Net cash provided by / (used in) operating activities	16	<u>161,114</u>	<u>(96,780)</u>
Cash flows from investing activities:			
Interest from investments		470	429
Purchase of tangible fixed assets		<u>-</u>	<u>(13,438)</u>
Net cash provided by / (used in) investing activities		<u>470</u>	<u>(13,009)</u>
Cash flows from financing activities:			
Repayment of borrowing		<u>(5,957)</u>	<u>(5,957)</u>
Net cash used in financing activities		<u>(5,957)</u>	<u>(5,957)</u>
Increase / (decrease) in cash and cash equivalents in the year		155,627	(115,746)
Cash and cash equivalents at the beginning of the year		<u>164,846</u>	<u>280,592</u>
Cash and cash equivalents at the end of the year	17	<u><u>320,473</u></u>	<u><u>164,846</u></u>

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) Basis of preparation

Crossroads Care Gloucestershire Limited is a charitable company limited by guarantee registered in England and Wales. The registered office address is 10 Sabre Close, Quedgeley, Gloucester, GL2 4NZ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Crossroads Care Gloucestershire Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, the budget set for 2025/26 and performance against it so far.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of care is deferred until criteria for income recognition are met.

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

i) Termination payments

Where an employee receives a termination payment, the cost is recognised at the date that the employee is notified.

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Computer equipment	4 years straight line
Office equipment	4 years straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations	52,999	6,640	59,639
Charitable activities	-	991,848	991,848
Investments	-	429	429
Total income	52,999	998,917	1,051,916
Expenditure on:			
Raising funds	-	10,054	10,054
Charitable activities	106,898	1,031,572	1,138,470
Total expenditure	106,898	1,041,626	1,148,524
Net income / (expenditure)	(53,899)	(42,709)	(96,608)
Transfers between funds	(1,498)	1,498	-
Net movement in funds	(55,397)	(41,211)	(96,608)

3. Income from donations

	Restricted £	Unrestricted £	2025 Total £
Trusts and foundations		3,522	3,522
Donations	114,506	50,700	165,206
Total income from donations	114,506	54,222	168,728

Prior year comparative

	Restricted £	Unrestricted £	2024 Total £
Trusts and foundations	52,999	4,000	56,999
Donations	-	2,640	2,640
Total income from donations	52,999	6,640	59,639

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

4. Income from charitable activities

	2025 Total £	2024 Total £
Private contracts	1,107,160	945,202
Public sector contracts	57,069	46,646
Total income from charitable activities	<u>1,164,229</u>	<u>991,848</u>

All income from charitable activities in the current and prior year was unrestricted.

5. Government grants

The charitable company receives government grants, defined as funding from Gloucestershire County Council to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £7,500 (2024: £8,097). There are no unfulfilled conditions or contingencies attaching to these grants.

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 8)	1,857	743,425	193,315	938,597
Travel	-	61,940	566	62,506
Office costs	-	-	44,010	44,010
Vehicle costs	-	4,529	-	4,529
Memberships and subscriptions	-	-	10,938	10,938
IT costs	-	-	26,091	26,091
Insurance	-	960	7,996	8,956
Rent	-	-	42,867	42,867
Audit and accountancy	-	-	13,622	13,622
Miscellaneous costs	-	20,587	1,334	21,921
Advertising and marketing	1,733	-	-	1,733
Training	-	23,454	440	23,894
Legal and professional	-	-	8,845	8,845
Depreciation	-	-	9,979	9,979
Recruitment	-	9,766	-	9,766
Uniforms	-	1,877	-	1,877
Bad debt	-	-	70	70
Trustees expenses	-	-	772	772
Sub-total	3,590	866,538	360,845	1,230,973
Allocation of support and governance costs	-	360,845	(360,845)	-
Total expenditure	3,590	1,227,383	-	1,230,973

Total governance costs were £8,555 (2024: £9,564).

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	2,178	652,107	198,537	852,822
Travel	-	59,698	617	60,315
Office costs	-	-	41,617	41,617
Vehicle costs	-	7,817	-	7,817
Memberships and subscriptions	-	-	11,627	11,627
IT costs	-	-	26,097	26,097
Insurance	-	1,293	7,433	8,726
Rent	-	-	39,391	39,391
Audit and accountancy	-	-	15,258	15,258
Miscellaneous costs	-	10,114	1,007	11,121
Advertising and marketing	7,876	17,251	-	25,127
Training	-	15,434	1,771	17,205
Legal and professional	-	-	8,925	8,925
Depreciation	-	-	8,589	8,589
Recruitment	-	9,246	917	10,163
Uniforms	-	1,406	-	1,406
Bad debt	-	-	746	746
Trustees expenses	-	-	1,572	1,572
Sub-total	10,054	774,366	364,104	1,148,524
Allocation of support and governance costs	-	364,104	(364,104)	-
Total expenditure	10,054	1,138,470	-	1,148,524

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	9,979	8,589
Operating lease payments	22,777	27,077
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	142	1,571
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	7,000	6,650
▪ Other services (excluding VAT)	5,132	5,181

Trustees' expenses representing travel and training costs amounting to £142 were paid in the year (2024: £1,571).

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements. Our auditors have also provided payroll services and bookkeeping support to the charity during the year.

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	855,717	779,983
Social security costs	65,062	57,017
Pension costs	17,818	15,822
	<u>938,597</u>	<u>852,822</u>

One employee earned between £60,000 and £70,000 during the current and prior year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer and Senior Management. The total employee benefits of the key management personnel were £227,913 (2024: £187,684).

	2025 No.	2024 No.
Average head count	<u>42</u>	<u>38</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

10. Tangible fixed assets

	Fixtures and fittings	Computer equipment £	Office equipment £	Motor vehicles £	Total £
At 1 April 2024 and at 31 March 2025	<u>680</u>	<u>29,287</u>	<u>2,959</u>	<u>11,940</u>	<u>44,866</u>
Depreciation					
At 1 April 2024	680	15,500	2,405	746	19,331
Charge for the year	<u>-</u>	<u>6,486</u>	<u>508</u>	<u>2,985</u>	<u>9,979</u>
At 31 March 2025	<u>680</u>	<u>21,986</u>	<u>2,913</u>	<u>3,731</u>	<u>29,310</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>7,301</u>	<u>46</u>	<u>8,209</u>	<u>15,556</u>
At 31 March 2024	<u>-</u>	<u>13,787</u>	<u>554</u>	<u>11,194</u>	<u>25,535</u>

11. Debtors

	2025 £	2024 £
Trade debtors	64,679	121,999
Prepayments	16,639	17,748
Other debtors	<u>20,114</u>	<u>17,738</u>
	<u>101,432</u>	<u>157,485</u>

12. Creditors: amounts due within 1 year

	2025 £	2024 £
Bounce back loan	6,374	6,225
Trade creditors	15,033	22,469
Other taxation and social security	18,268	19,608
Accruals	23,121	18,442
Other creditors	<u>4,453</u>	<u>7,258</u>
	<u>67,249</u>	<u>74,002</u>

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

13. Creditors: amounts due after 1 year

	2025 £	2024 £
Bounce back loan	25,396	31,502

Analysis of debt maturity

	2025 £	2024 £
Amounts payable:		
In less than one year	6,374	6,225
In 1 - 2 years	6,534	6,381
In 2 - 5 years	15,321	20,117
More than 5 years	3,541	5,004
	31,770	37,727

Loans comprise an unsecured bounce back loan received from Barclays, to help mitigate the effects of Covid-19 on the organisation. Interest is payable at a rate of 2.5% from July 2021. The term of the loan is 10 years.

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	15,556	15,556
Current assets	53,793	368,112	421,905
Current liabilities	-	(67,249)	(67,249)
Non-current liabilities	-	(25,396)	(25,396)
Net assets at 31 March 2025	53,793	291,023	344,816

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	25,535	25,535
Current assets	(3,700)	326,031	322,331
Current liabilities	-	(74,002)	(74,002)
Non-current liabilities	-	(31,502)	(31,502)
Net assets at 31 March 2024	(3,700)	246,062	242,362

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

15. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted funds					
Carers Trust - Making					
Carers Count	(8,700)	13,567	(3,518)	(1,017)	332
Carers Trust - Time for Me	-	10,000	(9,425)	-	575
Thriving Communities 2023	5,000	-	(5,000)	-	-
Thriving Communities 2024	-	7,500	(2,500)	-	5,000
Julia Rausing Trust	-	63,439	(31,715)	-	31,724
Lottery Community Fund	-	20,000	(3,838)	-	16,162
Total restricted funds	(3,700)	114,506	(55,996)	(1,017)	53,793
Total unrestricted funds	246,062	1,218,921	(1,174,977)	1,017	291,023
Total funds	242,362	1,333,427	(1,230,973)	-	344,816

Purposes of restricted funds

Carers Trust - Making	The purpose of the funding is to deliver a project which addresses the barriers, challenges and needs experienced by under-represented groups of unpaid carers in our area of Gloucestershire.
Carers Count	The under-represented group of carers we chose to support with this funding was Working Carers.
Carers Trust - Time for Me	The purpose of the funding is to give more older carers the opportunity to have a break from their caring role, helping reduce loneliness and isolation and improve Carers mental health and wellbeing. We will deliver the project goals through offering free sessions at our Azalea Day Clubs and organised social activities.
Thriving Communities	This grant funding will be used towards costs to open and deliver a new day club for the first six months in Stroud which will enable more Carers to have a break.
Julia Rausing Trust	The purpose of this grant is to expand the services we can deliver to support Carers in the county as demand for care and support is exceeding our current capabilities. To do this, we will need to recruit two new key roles in order to facilitate further expansion to the numbers of people we can deliver services to.
Lottery Community Fund	This grant funding will be used to give unpaid older Carers a break from their caring role whilst we care for their loved one at home. The project will deliver 178 breaks to Carers over the period and will be an extension of a service we already deliver.

Crossroads Care Gloucestershire Limited

Notes to the financial statements

For the year ended 31 March 2025

15. Movements in funds (continued)

Transfers between funds

Transfers out of restricted funds represent capital purchases made using restricted funding.

Prior period comparative

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Carers Trust	34,197	45,499	(86,898)	(1,498)	(8,700)
Nationwide Day Clubs Fund	10,000	-	(10,000)	-	-
Thriving Communities 2023	7,500	7,500	(10,000)	-	5,000
Total restricted funds	51,697	52,999	(106,898)	(1,498)	(3,700)
Total unrestricted funds	287,273	998,917	(1,041,626)	1,498	246,062
Total funds	338,970	1,051,916	(1,148,524)	-	242,362

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	102,454	(96,608)
Adjustments for:		
Depreciation charges	9,979	8,589
Interest from investments	(470)	(429)
(Gain) / loss on disposal of tangible fixed assets	-	23
Decrease / (increase) in debtors	56,053	(31,082)
(Decrease) / increase in creditors	(6,902)	22,727
Net cash provided by / (used) in operating activities	161,114	(96,780)

17. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash	164,846	155,627	320,473
Loans falling due within 1 year	(6,225)	(149)	(6,374)
Loans falling due after 1 year	(31,502)	6,106	(25,396)
Total	127,119	161,584	288,703

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Notes to the financial statements

For the year ended 31 March 2025

18. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025 £	2024 £
Amount falling due:		
Within 1 year	23,124	22,959
Within 1 - 5 years	<u>15,716</u>	<u>35,332</u>
	<u>38,840</u>	<u>58,291</u>

19. Related party transactions

There were no related party transactions in the current or prior year.