

Ndi Moyo

**Registered Charity no.
1111045**

Report and Financial Statements

Nine months ended 31 December 2020

NDI MOYO

CONTENTS

	Page
Information	3
Trustees' Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

NDI MOYO

INFORMATION

Trustees:	Helen Cox Lisa Finch Andrew Holden Bridget Mullens Joanna Shawcross Cecelia Mary Pollock Jonathan Pollock Ellie Cook Julia Bognar (from July 2020) Barbara Lynn Brooks-Smith (from 20 March 2021)
Chair	Helen Cox
Address	53 Uplands Road, London N8 9NH
Charity number	1111045
Independent Examiner	Helen Lake 9 Fern Road Cropwell Bishop Nottingham NG12 3BU

NDI MOYO

TRUSTEES' ANNUAL REPORT 1 April to 31 December 2020

The trustees present their report and financial statements for the financial period from 1 April to 31 December 2020. During this period, the end date of the financial period was changed from 31 March to 31 December. As a result, this report covers nine months rather than the previous twelve. Future financial periods will cover twelve months.

Ndi Moyo's governing document is a constitution dated 25th August 2005. The charity is constituted as a charitable unincorporated association. The trustees are appointed by existing trustees after careful consideration of the skills required for the governance of the charity.

Objectives

The principal aims of Ndi Moyo are to promote the physical and mental health of the chronically and terminally ill in the Salima area and adjacent districts in Malawi. This objective is achieved through the provision of financial assistance, support, care, education and practical advice provided through the Ndi Moyo Palliative Care Trust (NMPCT) at the Ndi Moyo Palliative Care Centre.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements during the year

This report covers a period of just nine months as we have taken the decision to alter our financial year in line with that of Ndi Moyo Palliative Care Trust in Malawi. The whole of this period has been overshadowed by the Covid-19 pandemic which has curtailed many of our activities but caring for patients in Malawi has continued in as near to normal manner as possible. Some activities have been cancelled, particularly those which would have involved gatherings of people, such as the Memorial Day, patient party and twice monthly daycare but clinic visits for treatment and some home visits have been carried out normally.

We have been indeed fortunate that no patients and only one member of staff have thus far been affected by Covid and all are currently well. Although sub-Saharan Africa was initially less affected by the pandemic, the emergence of new variants has meant that Malawi has now suffered a second, more severe, wave which quickly overwhelmed its limited health facilities. There is anxiety that a third wave will develop over the winter months of May, June and July before vaccine is available. We are full of admiration for our staff, continuing to care for patients in these difficult circumstances. During this period, they have been unable to hold the annual training course in palliative care but at present talks are in progress to deliver this remotely, using material from Hospice Africa Uganda.

Although we have had a number of enquiries, travel restrictions have meant that no volunteers have been able to visit Ndi Moyo during this period.

During the period covered, we transferred a total of £73,588 to Malawi in three tranches: £25,000 in June, £21,226 in July and £27,361 in October. Of this £50,727 was from unrestricted funds and £22,861 from restricted.

Funders

With the Covid situation, all charities have struggled with fundraising and most such events have been cancelled. This has been true in Malawi as in the UK but we owe a debt of gratitude to our regular supporters, a number of whom spontaneously gave extra donations during this period. Some of this has been used to buy necessary PPE and one kind donor gave the funds to buy a reusable, washable form of this for the staff. Others donated generously through the Big Give annual campaign which raised a record sum this year and which was boosted this by the efforts of a new trustee to raise our profile on Facebook and Instagram.

Special mention should be given to the generous support of MACS, a group of Irish Anaesthetists and our many supporters who have contributed monthly or donated through the Big Give. We thank a kind donor for funding the salaries of senior staff. Ireland has provided us with a number of dedicated supporters, including those inspired by Maureen Morgan, until recently one of our trustees. This continues a challenging time for both frontline workers in Malawi and for all charities, in the UK and elsewhere, to raise funds, so we greatly value their help.

As ever, we are grateful to our trustees and the 'Friends of Ndi Moyo' for their time and input. As the UK charity evolves, we look forward to a further year of challenge and development. We are delighted to have welcomed a further new trustee this year.

New Charity Regulations

Trustees of Ndi Moyo UK have made every effort to comply with changes to UK Charity Law, developing and adopting Safeguarding, GDPR and Privacy Policies. We owe a debt of gratitude to Barbs Brooks-Smith and Dave Gardner for IT help in implementing these and for ongoing support with our newsletters and website.

Financial Review

The results for the nine months ended 31st December 2020 are set out in the attached financial statements.

Reserves policy

The Trustees review Ndi Moyo's reserves policy regularly. The policy adopted by the Trustees is to maintain unrestricted reserves of not less than 50% of the budgeted annual expenditure of the NMPCT. The NMPCT's budgeted annual expenditure for the year January to December 2021 expressed in sterling terms is approximately £142,000. This represents a fall on last year's figure because of strict cost-cutting measures necessitated by reduced income. Of this sum, £20,000 will be funded through our restricted reserves. NMUK unrestricted reserves at 31st December 2020 were £143,756 representing full coverage of NMPCT's current annual budget. It is anticipated that this percentage figure will fall because of the need for additional transfer of funds to NMPCT in the next financial year, both to cover core expenditure and the Covid-19 crisis, which is still building in Malawi.

Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period.

In preparing those financial statements the Trustees are required to

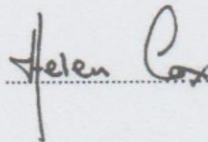
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Preparation of the Report

This report has been prepared in accordance with the recommendations contained in the Accounting and Reporting by Charities: Statement of Recommended Practice published on 16th July 2014 as they apply to smaller charities.

This report was approved by the Board on 20 March 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Helen Cox', is written over a horizontal dotted line.

Helen Cox (Chair)

Independent Examiner's Report to the Trustees of Ndi Moyo

I report to the trustees on my examination of the accounts of Ndi Moyo ('the Trust') for the nine months ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H. C. Lake

Helen Lake ACA
9 Fern Road
Cropwell Bishop
Nottingham
NG12 3BU

Date:

18 May 2021

NDI MOYO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE NINE MONTHS ENDED 31 DECEMBER 2020 (Incorporating an Income and Expenditure Account)

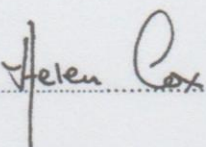
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Nine months ended 31 December 2020	Year ended 31 March 2020
Notes		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Grants and Donations	2	57,887	20,000	77,887	68,847
Bank interest		85		85	325
Total incoming resources		57,972	20,000	77,972	69,172
RESOURCES EXPENDED					
	3				
Charitable activities		50,727	22,861	73,588	93,500
Governance costs		50		50	50
Other resources		223		223	646
Total resources expended		51,000	22,861	73,861	94,196
Net incoming /(Outgoing) resources for the period		6,972	(2,861)	4,111	(25,024)
Transfers between Funds	5	(1,861)	1,861		
Fund balances brought forward at 1 April 2020		138,645	40,200	178,845	203,869
Fund balances carried forward at 31 December 2020		143,756	39,200	182,956	178,845

NDI MOYO

BALANCE SHEET AS AT 31 DECEMBER 2020

		31 December 2020		31 March 2020	
	Notes	£	£	£	£
Current assets					
Debtors & Accrued Income	4	40,340		8,000	
Cash at bank and short-term deposits		142,616		170,845	
		182,956		178,845	
Creditors					
Amounts falling due within one year					
Net current assets			182,956		178,845
Total net assets			<u>182,956</u>		<u>178,845</u>
Funds & Reserves	5				
Restricted Funds			39,200		40,200
Unrestricted fund - General fund			143,756		138,645
Designated fund					
			<u>182,956</u>		<u>178,845</u>

The financial statements were approved and authorised for issue by the Board on 20 March 2021 and signed on its behalf by:


.....

Helen Cox (Chair)

NDI MOYO

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 (FRS 102).

Having reviewed the financial position and future plans for the charity, the trustees have identified no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the accounts.

The charity is a public benefit entity as defined in FRS 102

Incoming Resources

All income is treated as unrestricted income and is available for expenditure approved by the Board unless the donor specified that income must be spent for a specific charitable objective, in which case it is treated as restricted income.

Income is recognised in the Statement of Financial Activities in the period when entitlement can be demonstrated, receipt is probable and the amount can be accurately measured. Any income restricted for expenditure in future years is deferred.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general charitable objectives of Ndi Moyo. Designated funds comprise funds set aside by trustees out of unrestricted funds for specific future purposes.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to conditions imposed by donors. Currently such funds are restricted for the following purposes; purchase of vehicles, upgrade of NMPTC's IT equipment and the employment of specified staff in Malawi.

Resources expended

Expenditure is included in the Statement of Financial Activities when incurred and includes input VAT which cannot be recovered.

NDI MOYO

2. Incoming resources from generated funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Nine months ended 31 December 2020	Year ended 31 March 2020
	£	£	£	£
Grants & Donations				
Regular Donations	7,988		7,988	17,048
Restricted Donations		20,000	20,000	18,000
Big Give	24,740		24,700	15,567
Other donations	15,180		15,180	8,747
Gift Aid	9,979		9,979	9,485
	<u>57,987</u>	<u>20,000</u>	<u>77,887</u>	<u>68,847</u>

3. Total resources expended

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Apr-Dec 2020	2019-20
	£	£	£	£
Charitable Activities				
Direct payments to NMPCT	50,727		50,727	75,500
Contribution to Salaries of specified Staff		18,000	18,000	18,000
Contribution to IT costs		3,000	3,000	
Contribution to Comfort Fund		1,861	1,861	
Total Charitable Activities	<u>50,727</u>	<u>22,861</u>	<u>73,588</u>	<u>93,500</u>
Refund of unused portion of grant				500
Governance Costs	50		50	50
Bank charges	223		223	146
Total resources expended	<u>51,000</u>	<u>22,861</u>	<u>73,861</u>	<u>94,196</u>

Governance costs are made up as follows:

Fundraising Regulator Registration Fee	50	50
	<u>50</u>	<u>50</u>

NDI MOYO

4. Debtors & Accrued Income

	31 December 2020 £	31 March 2020 £
Gift Aid	17,600	8,000
Big Give	22,740	
	40,340	8,000

5. Funds & Reserves

	At 1 April 2020 £	Incoming resources £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Funds					
Vehicle Purchase	18,500				18,500
IT Equipment Upgrade	3,000		(3,000)		
Specified Salaries	18,700	20,000	(18,000)		20,700
Comfort Fund			(1,861)	1,861	
	40,200	20,000	(22,861)	1,861	39,200
Unrestricted Funds					
General	138,645	57,372	(51,000)	(1,861)	143,156
Designated Funds					
Unrestricted Funds	138,645	57,372	(51,000)	(1,861)	143,156
Total Funds	178,845	77,372	(73,861)		182,356