



## **Annual Report for Financial Year Ending 31<sup>st</sup> of May 2025**



**A few of our staff and volunteers!**

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## General Manager's Report

I am pleased to present my annual report for the financial year ending 31st May 2025.

These reports offer an important opportunity to reflect on our achievements and our challenges, and to put into practice what we have learned from both. Our commitment to maintaining a client-centred service continues to guide every aspect of our work as a proudly independent advice charity.

This independence remains a cornerstone of our values, and we are incredibly fortunate to still have the involvement of key individuals who were part of the driving force behind this movement more than twenty years ago. Their knowledge and understanding helps ensure that we stay current and relevant in times of change, and it fuels our shared determination to work together to challenge inequality and discrimination wherever we see it.

That passion has been particularly evident over the past year, as we have faced some of the most significant changes to the UK benefits system in decades. Whether fully implemented or still on the horizon, these changes have created real fear and uncertainty within the communities we serve. People with disabilities have been particularly affected by these changes, and I am incredibly proud of the support we have continued to provide, informed by empathy, lived-experience, and a deep understanding of the issues our client's face.

This work has been strengthened by a growing team of younger volunteers through a WCVA-funded project, bringing many new faces into the office and many new friendships formed along the way. As manager, it has been especially rewarding to see people from different generations and diverse backgrounds find common ground, learn from one another, and work with a shared sense of purpose. Our commitment to diversity and equality is reflected throughout our practices. Together, our staff and volunteers enable us to communicate with clients in ten different languages, which is an incredible achievement for a small, rural charity.

Our volunteers remain at the heart of everything we do and how we operate as an organisation. I am continually inspired by their dedication, commitment, and generosity. This year alone, they contributed more than 3,000 hours of their time, demonstrating their profound commitment to improving the lives of others in their community.

As part of the WCVA project, we welcomed Stan Kollarik on-board in the role of coordinator. Stan brought keen enthusiasm and insight to this role, and I myself learned a lot from working closely with him throughout this process. Although Stan's contract has now come to an end, I am delighted that he has maintained a close interest in the work of Advice Mid Wales, and even more delighted that he has expressed interest in joining our Board of Trustees.

Our Board of Trustees also expanded this year as we welcomed Jarrow Trevelyan and Sara Humphreys to our management team. Each bring a valuable set of skills, experience and insight, further developing our commitment to sound and transparent governance.

On a much sadder note, this has been our first year without the valuable input of our longest serving Trustee, Cllr Michael Williams. Such was his tenacity and strength of character however; his voice will continue to guide us for many years to come.

This year also saw us welcome an altogether more familiar face to our team of paid advisers, with previous volunteer Judy Van Dyk (now Judy Dorn) taking up the role of Trainee Debt Adviser. Judy has shown a tremendous amount of commitment to this role and her enthusiasm for learning and professional development is evident in the quality of her work. I am pleased to report that Judy is now well on the way to earning DRO accreditation, as well as specialising in disability benefits and tribunals.

The organisational strengths highlighted above all point towards one key principle: our unwavering commitment to placing our clients at the centre of everything we do. I genuinely believe that this shared dedication to both client and community is what sets us apart from larger organisations, even during periods of significant growth such as we have experienced in recent years.

Our expansion has always had one clear purpose: to try and reach everyone who needs our help in a way that feels most accessible and supportive to them. Throughout this journey, our culture and identity as a volunteer-led, community organisation has kept us grounded. It reminds us daily of why we are here and ensures that our focus remains firmly on our core aims and the people who rely on us.

During the twelve-month period covered by this report, we were able to offer advice and casework on 2,522 separate occasions, an increase of 21% on the previous year. This support was delivered through a wide range of channels, including face-to-face appointments in Machynlleth, Tywyn and Aberystwyth, home visits across Mid-Wales, video calls, telephone appointments, and remote delivery of advice via email and WhatsApp. We also took part in a number of community engagement events and delivered tailored public information sessions to meet the specific needs of our audiences.

Our positive recorded financial impact within the local economy was £868,965.00, underlining the vital role we play across the communities we serve. This figure will in-fact be much higher, as we are not always notified of the successful outcomes of the cases we have supported. Alongside this, we continue to contribute to the area as an expanding local employer, another important aspect of our growing impact.

The significant social value impact we make across the region should not be underestimated either. This is especially true with our home visiting service, and we remain the only general advice agency in the region to offer this vital lifeline and social connection for more isolated individuals and communities.

These successes are of course not entirely our own, and I would like to take this opportunity to thank our key network of partners and collaborators, which includes (but is not limited to!): CAMAD, The Machynlleth and District Care Centre, Bro Ddyfi Foodbank, Fuel Bank Foundation, Tywyn Library, The Taj Mahal Community Hwb, Advice UK and numerous Community Connectors.

Our continued close working relationship with Bro Ddyfi Foodbank in particular offers a vital life-line to those members of our community facing the greatest need, and we are eternally grateful to their dedicated team of volunteers for keeping the supply lines going!

As with any organisation facing an increase in demand, maintaining funding in-line with expenditure is a constant challenge. This is particularly true with the core-funding we need to maintain our central operations. This seemed especially hard to find this year. Thankfully, moving forward to the current financial year (2025/26), the funding horizon has shown some signs of improvement, and I look forward to reporting on an altogether more successful financial outlook year in next year's annual report. This includes a new funding relationship with Lloyds Bank Foundation that we are very excited about.

As I conclude this year's report, it is my sincerest hope that I have adequately expressed my gratitude and appreciation to our wonderful team here at AMW. It is their hard work, commitment and dedication, often in the face of adversity, that makes reflecting back on the previous year such a joy for me personally.

Michael Denton, General Manager.



### Chair's Report

Our year began sadly with the loss of Councillor Michael Williams, a staunch supporter of our efforts from the very beginning as a branch of the CAB over 40 years ago. As a representative of both Powys County Council and Machynlleth Town Council, his contribution to our work was invaluable.

The year has seen considerable advances in our WCVA project in Aberystwyth, led by Stan Kollarik, which brings in a number of student volunteers whose youthful enthusiasm provides a very welcome breath of fresh air. This should not be taken to mean that we value our other staff, both volunteers and paid staff, any the less. They are very much the backbone of our efforts, for which we are eternally grateful.

The Board of Trustees has benefited from the election of two new trustees, Sarah Humphreys and Jarrow Trevelyan, whose spheres of experience greatly expand our spectrum of expertise.

As the statistics in Michael's report will show, there is a very high level of demand for our services, partly due to the crisis in the cost of living, but also to decisions and changes in the benefits system. Another reason is the continuing expansion of our catchment area, particularly in Ceredigion. So far, though we are living in interesting times, our hard-working staff are keeping up with this demand.

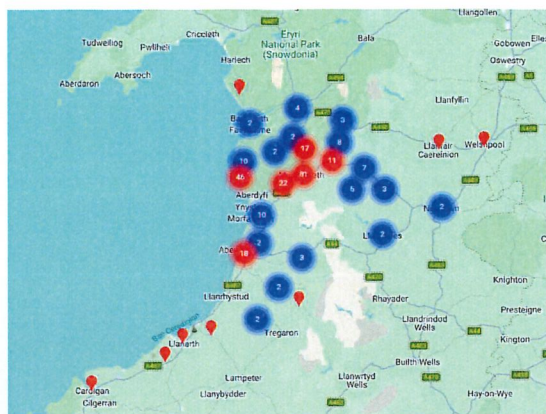
Judy van Dyk, now Dorn, whose training as a debt advisor was funded by the National Lottery, has now qualified and is working as a paid member of staff dealing with debt and welfare benefits. She is well on the way to qualifying as a DRO intermediary. She now also acts as a member of our Tywyn Outreach team, adding greatly to its effectiveness.

Though the beginning of the year was somewhat uncertain as a number of streams of funding were coming to an end, our manager's efforts into the next year have brought in a level of grants from various sources which will provide stability for the next few years.

We are particularly grateful to Gwynedd County Council for the level of funding they have provided, both to deal with the large number of our clients and to keep up the Outreach in Tywyn Library, where we greatly appreciate the help and welcome we receive from the staff.

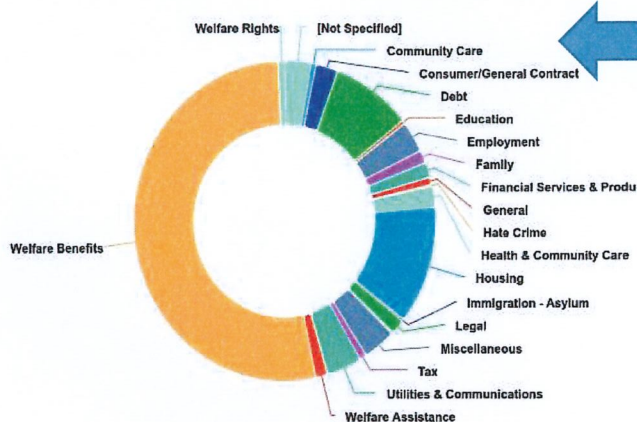
W J McCann  
Chair

## Advice Mid Wales – Impact Statistics and Scope.



This graphic shows the location of our active cases at present. Red pins show individual cases and the red and blue circles show clusters of cases in particular areas.

We offer in-person appointments from our main offices in Machynlleth, as well as regular outreach appointments in Tywyn and Aberystwyth. We also offer a home visiting service for clients less able to travel, as well as remote appointments via phone or video, or advice via email.



This graphic illustrates the breakdown of our current open and active cases by subject matter. While this differs slightly from our annual averages—where debt cases typically account for 28% of the total—it still provides a useful snapshot of current trends.

Income maximisation is our largest area of work and typically accounts for at least 50% of our annual caseload. This is then followed by regulated debt advice and housing advice as our busiest areas of work.

In the last twelve-months, our overall reported outcomes for income maximisation are in excess of half-a-million pounds, the majority of which is for disability payments and entitlements.

Over the last twelve-months, we recorded 2,522 instances of advice and casework. This represents an increase in demand of 21% compared with the previous year. This work was supported by over 3,000 hours of volunteer's time.

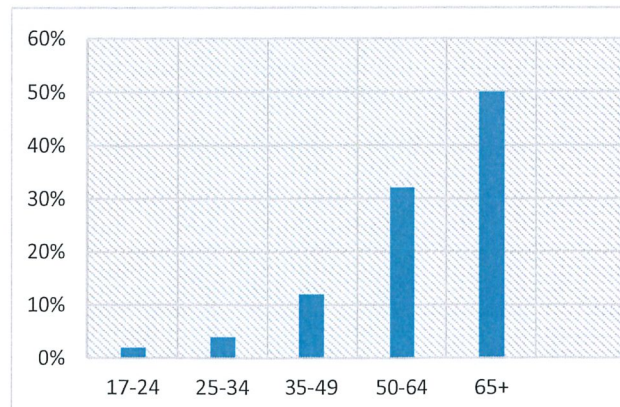
### Positive Financial Impact

- £868,965.07 of recorded financial outcomes
- This represents an increase of 10% compared with the previous year

In addition to our recorded financial outcomes, our work also offers wider benefits to the population of Mid Wales. A key aspect of our work is our close partnership with the Bro Ddyfi Foodbank. In the last twelve-months we have distributed over 70% of the food crisis support offered locally.

Our crisis support also includes pre-paid fuel vouchers and solid fuel deliveries in partnership with the Fuel Bank Foundation, as well as being accredited partners of the Discretionary Assistance Fund (DAF).

### Age bands of our clients



Demand for our services is highest with people aged 65 and over. A significant driver for this demand is digital exclusion in rural communities and increasingly complex digital systems for older people to navigate.



## **How our services may differ from other providers**

- We provide free representation for Tier 1 level HMCTS Benefits Appeals and Tribunals. In the last month alone, we have made successful representation for six PIP appeals at tribunal.
- We provide home, care-home and hospital visits and regularly attend events in more isolated rural communities
- We offer a five-day-a-week service with consistent and accessible first point of contact via telephone, email or WhatsApp during office hours
- We offer significantly shorter lead times for face-to-face appointments and accommodate walk-ins, subject to availability
- We offer flexible appointment times outside of our advertised operating hours
- Our FCA regulated debt advice is all provided in-house, with consistent and ongoing access to face-to-face advice, with a much shorter lead time for a debt assessment than national and regional averages
- We have a dedicated core group of 16 volunteers, ranging in age from 19 to 81. They bring a wealth of lived experience and collectively enable us to communicate with clients in ten different languages
- We are firmly community focussed with a presence across the region that dates back to 1983
- Our scale as an independent, community-led charity, allows us to easily adapt to shifts in local and regional demand as well as adapt quickly to changes in legislation at national level

## **Governance**

Our board of Trustees is made up of nine local representatives, each of whom bring a wealth of professional knowledge and lived experience. They include a Justice of the Peace, a Policy Researcher and Adviser within UK Government, a recipient of the Churchill Fellowship Award and a former Senior Project Manager within the European Commission. Both our Chair and Vice-Chair are fluent Welsh speakers.

## **Credentials**

- We are FCA registered and regulated. Firm Reference Number: 618713
- We are members of: Advice UK, NAWRA (National Association of Welfare Rights Advisers) and CPAG (Child Poverty Action Group)
- We are registered partners with a number of agencies to provide direct wrap-around support, such as: DAF (Discretionary Assistance Fund), The Fuel Bank Foundation (top-up vouchers and off-grid fuel support), Bro Ddyfi Foodbank and Friends of the Elderly
- We hold Alternative Office Status for the DWP's Pension Service as an Accredited Voluntary Sector Partner
- We are registered with the UK Government Insolvency Service Debt Respite Scheme (Breathing Space)  
Our debt advisers are all members of the Institute of Money Advisers, two of whom are Registered Intermediaries for Debt Relief Orders
- We are a fully independent registered charity (Charity No. 1111040)
- We are a registered supplier of services on the Welsh Government Sell2Wales platform
- Our work is supported by AdvicePro™, the leading case management and reporting system for the independent advice sector

**COMPANY REGISTRATION NUMBER: 05454713**

**CHARITY REGISTRATION NUMBER: 1111040**

**Canolfan Cynghori Bro Ddyfi Advice Centre  
(Operating as Advice Mid Wales)  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 May 2025**

**Canolfan Cynghori Bro Ddyfi Advice Centre**  
The Machynlleth & District Care Centre  
Forge Road  
Machynlleth  
Powys  
SY20 8EQ



**Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 May 2025**

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 May 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025

#### **Reference and administrative details**

**Registered charity name** Canolfan Cyngkori Bro Ddyfi Advice Centre

**Charity registration number** 1111040

**Company registration number** 05454713

**Principal office and registered office** The Care Centre  
Forge Road  
Machynlleth  
Powys  
SY20 8EQ

#### **The trustees**

W J McCann - Chair  
H L V Quincey - Vice Chair  
C W Strack - Treasurer  
C Penfold - Elected Member  
K M Price - Elected Member  
J M Williams - Elected Member (Retired 26 July 2024)  
C Wachter - Elected Member  
J Trevelyan - Elected Member (Elected March 21<sup>st</sup> 2025)  
S Humphreys – Elected Member (Elected March 21<sup>st</sup> 2025)



# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2025**

**Independent examiner:** Davina Hutchinson ACMA  
Garden Cottage  
Brynwern Hall  
Llanfihangel Brynpabaun  
Builth Wells  
LD2 3SE

### **Structure, governance and management**

#### **Structure**

Canolfan Cyngkori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.

#### **Governance**

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

#### **Management**

The Board meet quarterly and at an Annual General Meeting. At each Board Meeting it is updated with the Charities activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

#### **Operations**

The Charity's daily operations are controlled by a General Manager appointed by the Board.

#### **Risk management**

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of resources. Insurance cover is in place where appropriate.

#### **Financial control**

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

# **Canolfan Cynghori Bro Ddyfi Advice Centre**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2025**

### **Structure, governance and management *(continued)***

#### **Staffing**

AMW is currently staffed by two part-time paid specialist advisers, an administrative assistant, and ten core volunteers. Day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion, and that, the service thus provided, is not secure. The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that clients can continue to receive a vital service.

#### **Objectives and activities**

The full name of the Charity is Canolfan Cynghori Bro Ddyfi Advice Centre and its aims are: To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as age, disability, gender reassignment, marriage or civil partnership, pregnancy or maternity, race (which includes colour, nationality, and ethnic or national origins), sex, sexual orientation, religion or other belief which may differentiate one person from another. Unless, that belief is in conflict with the over-riding principle of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its aims by the provision of an advice centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's governing document. The Charity continues to achieve its aims and demonstrate that, through its work it is not only individuals who benefit but the whole community as this work generates a very significant input to the local economy.

#### **Volunteers**

The work is supported by our core team of volunteer advisers, but funding is sought to continue and extend that work via specialist paid posts. The Charity recognises that it has an opportunity to provide training and development to members of the community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn further supports the community which the Charity serves.



# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2025**

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

### **Achievements and performance**

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity. This assertion is supported by the recorded number of measureable successes achieved, both in benefits to clients which have been secured and debts dealt with.

### **Financial review**

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice, "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

### **Statement of trustee's responsibilities**

The Trustee's (who are also directors of Canolfan Cyngkori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

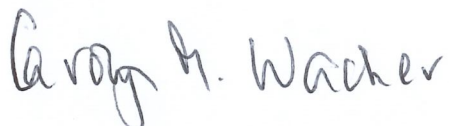
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Canolfan Cynghori Bro Ddyfi Advice Centre**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2025**

The trustees' annual report and the strategic report were approved on 26 November 2025 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to read 'C. Wachter', written in a cursive style.

C Wachter - Trustee



**Canolfan Cynghori Bro Ddyfi Advice Centre**  
**Report of the Independent Examiner to the Trustees of Canolfan Cynghori Bro Ddyfi Advice Centre**

I report to the Trustees on my examination of the accounts of Canolfan Cynghori Bro Ddyfi Advice Centre for the year ended 31st May 2025.

**Responsibilities and basis of report**

As the charity's trustees of Canolfan Cynghori Bro Ddyfi Advice Centre (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Canolfan Cynghori Bro Ddyfi Advice Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

The accounts do not accord with those records; or

The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or

The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:

Davina Hutchinson ACMA

Garden Cottage

Brynwern Hall

Llanfihangel Brynpabuan

Builth Wells LD2 3SE

**Canolfan Cyngchori Bro Ddyfi Advice Centre**  
**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
**for the Year Ended 31st May 2025**

	Notes	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total £	2024 Total £
<b>INCOMING RESOURCES</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:					
Donations and grants	2	-	44,990	<b>44,990</b>	10,475
<i>Activities for generating funds:</i>					
Incoming resources from charitable activities:					
Grants	3	35,594	-	<b>35,594</b>	78,636
Other income		-	-	-	-
<b>Total incoming resources</b>		<b>35,594</b>	<b>44,990</b>	<b>80,584</b>	<b>89,111</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating voluntary income: Fundraising					
	4	-	5,919	<b>5,919</b>	3,282
Charitable activities	5	76,852	28,905	<b>105,757</b>	79,850
Other material costs		-	-	-	-
Other expenditure		-	-	-	-
<b>Total resources expended</b>		<b>76,852</b>	<b>34,824</b>	<b>111,676</b>	<b>83,132</b>
Transfer of funds		-	-	-	-
Net movement in fund		(41,258)	10,166	<b>(31,092)</b>	5,979
Funds brought forward		50,942	28,234	<b>79,176</b>	73,197
<b>Funds carried forward</b>	<b>12</b>	<b>9,684</b>	<b>38,400</b>	<b>48,084</b>	<b>79,176</b>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.



**Canolfan Cyngkori Bro Ddyfi Advice Centre**  
**Balance Sheet as at 31st May 2025**

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors	7	-	1
Cash at bank and in hand		50,234	80,977
		<u>50,234</u>	<u>80,978</u>
Creditors: amounts falling due within one year	8	2,150	1,802
		<u>48,084</u>	<u>79,176</u>
Net current assets		48,084	79,176
Total assets less current liabilities		<u>48,084</u>	<u>79,176</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>48,084</u>	<u>79,176</u>
Funds	10		
Restricted funds		9,684	50,942
Unrestricted funds		38,400	28,234
		<u>48,084</u>	<u>79,176</u>

For the year ending 31st May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the Board of Trustees on \_\_\_\_\_ and were signed on its behalf by:

Trustee signature:

*Carolyn M. Wachter*

Print name:

*CAROLYN M. WACHTER*

## **1. Accounting policies**

### **a. Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2014) and applicable accounting standards.

### **b. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Any fund which, upon full performance, would require the retrieval by the authority concerned of any surplus is considered to be restricted for the purposes of identification within the accounts. Other funds, while they may have to be applied for a particular purpose, are considered to be designated and are therefore treated as unrestricted within the meaning of the regulations. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **c. Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. This includes donations and grant income received during the year. Donations, legacies and similar incoming resources show resources of a voluntary nature and include grants which provide core funding or are of a general nature. Incoming resources from activities in the furtherance of the charity's objects include grants which carry a service requirement.

### **d. Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

### **e. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost over their expected useful economic lives as follows: no fixed assets are held by the charity.

### **f. Operating leases**

Costs in respect of operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.

### **g. Taxation**

The charity is exempt from corporation tax on its charitable activities.



**Canolfan Cynghori Bro Ddyfi Advice Centre**  
**Notes to the Financial Statements for the Year Ended 31st May 2025**

**2. Voluntary Income: Donations and grants**

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Grants	-	-	-	10,475
Robert Hunt	-	5,000	5,000	-
Garfield Weston	-	15,000	15,000	-
Powys County Council	-	2,869	2,869	-
Gwynydd County Council	-	14,000	14,000	-
Communities Foundation	-	5,000	5,000	-
Friends of Advice	-	1,616	1,616	-
Donations	-	1,505	1,505	-
	-	44,990	44,990	10,475
	=====	=====	=====	=====
	=			
2024	-	10,475		
	=====	=====		
	=			

**3. Charitable activities: Grants**

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
National Lottery	15,039	-	15,039	37,220
Allan Lane Foundation	-	-	-	2,000
Gwynedd County Council	-	-	-	6,048
CAVO	2,785	-	2,785	8,453
Communities Foundation	4,914	-	4,914	4,914
MoonDance	-	-	-	9,483
WCVA	12,856	-	12,856	10,518
	35,594	-	35,594	78,636
	=====	=====	=====	=====
	=			
2024	78,636	-		
	=====	=====		
	=			

**4. Surplus for the year**

The surplus of income over expenditure is stated after charging:

	2025 Total £	2024 Total £
Independent examiner's fees	350	1,800

**Canolfan Cynghori Bro Ddyfi Advice Centre**  
**Notes to the Financial Statements for the Year Ended 31st May 2025**

**5. Fundraising costs**

	Restricted	Unrestricted	Total 2025	Total 2024
	£	£	£	£
Wages & salaries	-	5,126	<b>5,126</b>	2,762
Pension costs	-	239	<b>239</b>	83
Rent	-	219	<b>219</b>	216
Rates & water	-	3	<b>3</b>	6
Light & heat	-	41	<b>41</b>	29
Telephone	-	148	<b>148</b>	95
Other office costs	-	143	<b>143</b>	91
	-----	-----	-----	-----
	-	5,919	<b>5,919</b>	3,282
	=====	=====	=====	=====
2024	2,261	1,021		
	=====	=====		

**5. Expenditure on charitable activities**

	Restricted	Unrestricted	Total 2025	Total 2024
	£	£	£	£
Salaries & wages	58,447	20,816	<b>79,263</b>	52,785
Pension costs	1,315	485	<b>1,800</b>	1,558
Insurance	-	2,107	<b>2,107</b>	701
Legal & professional	-	350	<b>350</b>	1,797
Office & travel	17,090	5,147	<b>22,237</b>	24,412
	-----	-----	-----	-----
	76,852	28,905	<b>105,757</b>	79,850
	=====	=====	=====	=====
2024	31,583	48,267		
	=====	=====		

**Canolfan Cyngchori Bro Ddyfi Advice Centre**  
**Notes to the Financial Statements for the Year Ended 31st May 2025**

<b>6. Staff costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	<b>84,389</b>	55,547
Employer pension contributions	<b>2,039</b>	1,641
	-----	-----
	<b>86,428</b>	57,188
	=====	=====

The total staff costs and employee benefits for the reporting period are as analysed above.  
No employee received employee benefits of more than £60,000 during the year (2024: nil)

The average head count of employees during the year was 5 (2024: 3).

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	-	1
	=====	=====

**8. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Other creditors	-	2
Accruals	<b>2,150</b>	1,800
	-----	-----
	<b>2,150</b>	1,802
	=====	=====



**Canolfan Cynghori Bro Ddyfi Advice Centre**  
**Notes to the Financial Statements for the Year Ended 31st May 2025**

**9. Analysis of fund balances between net assets**

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	-	-	-
Net current assets	9,684	38,400	48,084
	-----	-----	-----
			-
	9,684	38,400	48,084
	=====	=====	=====
			=
<i>Prior year</i>	<i>Restricted</i>	<i>Unrestricted</i>	
	<i>Funds</i>	<i>Funds</i>	<i>Total</i>
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	50,942	28,234	79,176
Long term creditors	-	-	-
	-----	-----	-----
			-
	50,942	28,234	79,176
	=====	=====	=====
			=

**Canolfan Cyngkori Bro Ddyfi Advice Centre**  
**Notes to the Financial Statements for the Year Ended 31st May 2025**

**10. Statement of funds**

	At 1 <sup>st</sup> June 2024	Incoming £	Outgoing £	Transfers £	At 31st May 2025
<b>Restricted funds</b>					
Waterloo Foundation	3,025	-	(3,025)	-	-
Arnold Clark	324	-	(324)	-	-
National Lottery	18,566	15,039	(33,605)	-	-
The Prince of Wales	2,504	-	-	-	2,504
Allan Lane Foundation	6,000	-	-	-	6,000
CAVO	2,229	2,785	(5,014)	-	-
Communities Foundation	1,115	4,914	(4,849)	-	1,180
MoonDance	9,483	-	(9,483)	-	-
WCVA	7,696	12,856	(20,552)	-	-
<b>Total restricted funds</b>	<b>50,942</b>	<b>35,594</b>	<b>(76,852)</b>	<b>-</b>	<b>9,684</b>
	=====	=====	=====	=====	=====
<b>Unrestricted funds</b>					
General funds	28,234	44,990	(34,824)	-	38,400
<b>Total unrestricted funds</b>	<b>28,234</b>	<b>44,990</b>	<b>(34,824)</b>	<b>-</b>	<b>38,400</b>
	=====	=====	=====	=====	=====
<b>Total funds</b>	<b>79,176</b>	<b>80,584</b>	<b>(111,676)</b>	<b>-</b>	<b>48,084</b>
	=====	=====	=====	=====	=====

**Canolfan Cyngchori Bro Ddyfi Advice Centre**  
**Notes to the Financial Statements for the Year Ended 31st May 2025**

<i>Prior year</i>	<i>At 1<sup>st</sup> June 2023</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Transfers £</i>	<i>At 31st May 2024</i>
<u><i>Restricted funds</i></u>					
<i>Waterloo Foundation</i>	7,500	-	(4,475)	-	3,025
<i>Arnold Clark</i>	324	-	-	-	324
<i>National Lottery</i>	3,577	37,220	(22,231)	-	18,566
<i>The Prince of Wales</i>	2,504	-	-	-	2,504
<i>Allen Lane Foundation</i>	4,000	2,000	-	-	6,000
<i>Gwynydd County Council</i>	3,689	6,048	(9,737)	-	-
<i>CAVO</i>	-	8,453	(6,224)	-	2,229
<i>Communities Foundation</i>	-	4,914	(3,799)	-	1,115
<i>MoonDance</i>	-	9,483	-	-	9,483
<i>WCVA</i>	-	10,518	(2,822)	-	7,696
	-----	-----	-----	-----	-----
<i>Total restricted funds</i>	21,594	78,636	(49,288)	-	50,942
	=====	=====	=====	=====	=====
<u><i>Unrestricted funds</i></u>					
<i>General funds</i>	51,603	10,475	(33,844)	-	28,234
	-----	-----	-----	-----	-----
<i>Total unrestricted funds</i>	51,603	10,475	(33,844)	-	28,234
	=====	=====	=====	=====	=====
<i>Total funds</i>	73,197	89,111	(83,132)	-	79,176
	=====	=====	=====	=====	=====

**11. Share capital**

The company is limited by guarantee and therefore has no share capital.

**12. Related party transactions**

There were no related party transactions during the year.

**13. Trustees' expenses**

A total of £1,629 was reimbursed to trustees during the year.

**14. Conflicts of interest**

There were no conflicts of interest.