

**COMPANY REGISTRATION NUMBER: 05454713**

**CHARITY REGISTRATION NUMBER: 1111040**

**Canolfan Cyngori Bro Ddyfi Advice Centre  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 May 2023**

**MAJOR AND EVANS**  
Chartered Certified Accountants  
Bull House  
15 Penrallt Street  
Machynlleth  
Powys  
SY20 8AG

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 May 2023**

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# **Canolfan Cynghori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 May 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

### **Reference and administrative details**

**Registered charity name** Canolfan Cynghori Bro Ddyfi Advice Centre

**Charity registration number** 1111040

**Company registration number** 05454713

**Principal office and registered office** The Care Centre  
Forge Road  
Machynlleth  
Powys  
SY20 8EQ

### **The trustees**

W J McCann - Chair  
H L V Quincey - Vice Chair  
C W Strack - Treasurer  
C Penfold - Elected Member  
K M Price - Elected Member  
J M Williams - Elected Member  
P Bailey - Elected Member (Retired 15 February 2023)  
P Bailey - Elected Member (Retired 15 February 2023)  
C B Evans - Elected Member (Retired 15 February 2023)  
D Morrison-Smith - Elected Member (Retired 22 March 2023)  
E M Hews - Co-opted Member (Appointed 15 February 2023)

**Independent examiner** **R. W. Evans BScEcon(Hons), FCCA**  
Major and Evans  
Bull House  
15 Penrallt Street  
Machynlleth  
Powys  
SY20 8AG

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2023**

#### **Structure, governance and management**

##### **Structure**

Canolfan Cyngkori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.

##### **Governance**

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

##### **Management**

The Board meet quarterly and at an Annual General Meeting. At each Board Meeting it is updated with the Charities activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

##### **Operations**

The Charity's daily operations are controlled by a General Manager appointed by the Board.

##### **Risk management**

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of resources. Insurance cover is in place where appropriate.

##### **Financial control**

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

##### **Staffing**

AMW is currently staffed by one part-time paid specialist adviser and ten core volunteers. Day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion, and that, the service thus provided, is not secure. The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that clients can continue to receive a vital service.

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2023**

#### **Objectives and activities**

The full name of the Charity is Canolfan Cyngkori Bro Ddyfi Advice Centre and its aims are: To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as age, disability, gender reassignment, marriage or civil partnership, pregnancy or maternity, race (which includes colour, nationality, and ethnic or national origins), sex, sexual orientation, religion or other belief which may differentiate one person from another. Unless, that belief is in conflict with the over-riding principle of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its aims by the provision of an advice centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's governing document. The Charity continues to achieve its aims and demonstrate that, through its work it is not only individuals who benefit but the whole community as this work generates a very significant input to the local economy.

#### **Volunteers**

The work is supported by our core team of volunteer advisors, but funding is sought to continue and extend that work via specialist paid posts. The Charity recognises that it has an opportunity to provide training and development to members of the community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn further supports the community which the Charity serves.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity. This assertion is supported by the recorded number of measureable successes achieved, both in benefits to clients which have been secured and debts dealt with.

# **Canolfan Cynghori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2023**

### **Financial review**

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice, "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

### **Statement of trustee's responsibilities**

The Trustee's (who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 27 February 2024 and signed on behalf of the board of trustees by:



C W Strack - Treasurer  
Trustee

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Year ended 31 May 2023**

I report to the trustees on my examination of the financial statements of Canolfan Cyngkori Bro Ddyfi Advice Centre ('the charity') for the year ended 31 May 2023.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Canolfan Cyngkori Bro Ddyfi Advice Centre *(continued)***

**Year ended 31 May 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**R. W. Evans BScEcon(Hons), FCCA**  
Independent Examiner

Major and Evans  
Chartered Certified Accountants  
Bull House  
15 Penrallt Street  
Machynlleth  
Powys  
SY20 8AG

27 February 2024



# Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	37,990	—	37,990	2,793
Charitable activities	6	—	36,591	36,591	28,000
<b>Total income</b>		<u>37,990</u>	<u>36,591</u>	<u>74,581</u>	<u>30,793</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	1,226	976	2,202	2,197
Expenditure on charitable activities	8,9	22,628	34,696	57,324	66,990
<b>Total expenditure</b>		<u>23,854</u>	<u>35,672</u>	<u>59,526</u>	<u>69,187</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>14,136</u>	<u>919</u>	<u>15,055</u>	<u>(38,394)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward as previously reported		40,829	17,313	58,142	96,536
Prior year adjustment		(3,363)	3,363	—	—
Total funds brought forward as restated		<u>37,466</u>	<u>20,676</u>	<u>58,142</u>	<u>96,536</u>
<b>Total funds carried forward</b>		<u>51,602</u>	<u>21,595</u>	<u>73,197</u>	<u>58,142</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Canolfan Cynghori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	14	1	305
Cash at bank and in hand		<u>74,196</u>	<u>59,008</u>
		<u>74,197</u>	<u>59,313</u>
<b>Prepayments and accrued income</b>		<u>—</u>	<u>359</u>
<b>Net current assets</b>		<u>74,197</u>	<u>59,672</u>
<b>Total assets less current liabilities</b>		<u>74,197</u>	<u>59,672</u>
<b>Accruals and deferred income</b>		<u>1,000</u>	<u>1,530</u>
<b>Net assets</b>		<u>73,197</u>	<u>58,142</u>
<b>Funds of the charity</b>			
Restricted funds		<u>21,595</u>	<u>17,313</u>
Unrestricted funds		<u>51,602</u>	<u>40,829</u>
<b>Total charity funds</b>	16	<u>73,197</u>	<u>58,142</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2024, and are signed on behalf of the board by:



W J McCann - Chair  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 May 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Care Centre, Forge Road, Machynlleth, Powys, SY20 8EQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 May 2023**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 May 2023**

#### **3. Accounting policies *(continued)***

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Canolfan Cyngkori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Canolfan Cyngkori Bro Ddyfi Advice Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and Grants	<u>37,990</u>	<u>37,990</u>	<u>2,793</u>	<u>2,793</u>

#### 6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
The Tudor Trust	—	—	11,500	11,500
Waterloo Foundation	7,500	7,500	11,500	11,500
Leathersellers' Company Charitable Trust	—	—	5,000	5,000
National Lottery	5,491	5,491	—	—
Garfield Weston	5,000	5,000	—	—
The Prince of Wales	2,504	2,504	—	—
Allan Lane Foundation	4,000	4,000	—	—
Gwynedd County Council	<u>12,096</u>	<u>12,096</u>	<u>—</u>	<u>—</u>
	<u>36,591</u>	<u>36,591</u>	<u>28,000</u>	<u>28,000</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of Raising Donations and Legacies	<u>1,226</u>	<u>976</u>	<u>2,202</u>

# Canolfan Cynghori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 7. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of Raising Donations and Legacies	<u>461</u>	<u>1,736</u>	<u>2,197</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	11,323	25,905	37,228
Support costs	11,305	8,791	20,096
	<u>22,628</u>	<u>34,696</u>	<u>57,324</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	18,576	25,143	43,719
Support costs	3,383	19,888	23,271
	<u>21,959</u>	<u>45,031</u>	<u>66,990</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	37,228	19,083	56,311	65,869
Governance costs	—	1,013	1,013	1,121
	<u>37,228</u>	<u>20,096</u>	<u>57,324</u>	<u>66,990</u>

# Canolfan Cyngkori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 10. Analysis of support costs

	Charitable activities £	Governance £	Total 2023 £	Total 2022 £
Staff costs	14,989	—	14,989	19,771
Premises	1,993	—	1,993	—
Communications and IT	1,242	—	1,242	—
General office	677	—	677	—
Finance costs	62	—	62	16
Governance costs	—	1,013	1,013	1,121
Repairs and maintenance	108	—	108	—
Motor expenses	12	—	12	2,363
	<u>19,083</u>	<u>1,013</u>	<u>20,096</u>	<u>23,271</u>

#### 11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,000</u>	<u>480</u>

#### 12. Staff costs

The average head count of employees during the year was 2 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of employees	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Debtors

	2023 £	2022 £
Prepayments and accrued income	—	359
Other debtors	<u>1</u>	<u>305</u>
	<u>1</u>	<u>664</u>



# Canolfan Cyngkori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,245 (2022: £1,569).

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2022	Income	Expenditure	Prior year adjustments	At 31 May 2023
	£	£	£	£	£
Unrestricted fund	<u>40,829</u>	<u>37,990</u>	<u>(23,854)</u>	<u>(3,363)</u>	<u>51,602</u>

	At 1 June 2021	Income	Expenditure	Prior year adjustments	At 31 May 2022
	£	£	£	£	£
Unrestricted fund	<u>60,456</u>	<u>2,793</u>	<u>(22,420)</u>	<u>—</u>	<u>40,829</u>

# Canolfan Cynghori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 May 2023

#### 16. Analysis of charitable funds (continued)

##### Restricted funds

	At 1 June 2022	Income	Expenditure	Prior year adjustments	At 31 May 2023
	£	£	£	£	£
Tudor Trust	7,855	—	(7,855)	—	—
Co-op Community Group	—	—	—	—	—
The Postcode Neighbourhood Trust	2,691	—	(2,691)	—	—
Groundwork: Tesco Bags of Help	—	—	—	—	—
Waterloo Foundation	6,767	7,500	(9,806)	3,039	7,500
Leathersellers' Company Charitable Fund	—	—	—	—	—
Arnold Clark	—	—	—	324	324
National Lottery	—	5,491	(1,913)	—	3,578
Garfield Weston	—	5,000	(5,000)	—	—
The Prince of Wales	—	2,504	—	—	2,504
Allan Lane Foundation	—	4,000	—	—	4,000
Gwynedd County Council	—	12,096	(8,407)	—	3,689
	<u>17,313</u>	<u>36,591</u>	<u>(35,672)</u>	<u>3,363</u>	<u>21,595</u>

	At 1 June 2021	Income	Expenditure	Prior year adjustments	At 31 May 2022
	£	£	£	£	£
Tudor Trust	8,409	11,500	(12,054)	—	7,855
Co-op Community Group	2,938	—	(2,938)	—	—
The Postcode Neighbourhood Trust	16,320	—	(13,629)	—	2,691
Groundwork: Tesco Bags of Help	870	—	(870)	—	—
Waterloo Foundation	7,321	11,500	(12,054)	—	6,767
Leathersellers' Company Charitable Fund	222	5,000	(5,222)	—	—
Arnold Clark	—	—	—	—	—
National Lottery	—	—	—	—	—
Garfield Weston	—	—	—	—	—
The Prince of Wales	—	—	—	—	—
Allan Lane Foundation	—	—	—	—	—
Gwynedd County Council	—	—	—	—	—
	<u>36,080</u>	<u>28,000</u>	<u>(46,767)</u>	<u>—</u>	<u>17,313</u>

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 May 2023**

## **17. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>51,602</u>	<u>21,595</u>	<u>73,197</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>40,829</u>	<u>17,313</u>	<u>58,142</u>

**Canolfan Cynghori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 May 2023**

**The following pages do not form part of the financial statements.**

# **Canolfan Cynghori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Detailed Statement of Financial Activities**

**Year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and Grants	<u>37,990</u>	<u>2,793</u>
<b>Charitable activities</b>		
The Tudor Trust	—	11,500
Waterloo Foundation	7,500	11,500
Leathersellers' Company Charitable Trust	—	5,000
National Lottery	5,491	—
Garfield Weston	5,000	—
The Prince of Wales	2,504	—
Allan Lane Foundation	4,000	—
Gwynedd County Council	<u>12,096</u>	<u>—</u>
	<u>36,591</u>	<u>28,000</u>
<b>Total income</b>	<u>74,581</u>	<u>30,793</u>

# **Canolfan Cyngkori Bro Ddyfi Advice Centre**

**Company Limited by Guarantee**

## **Detailed Statement of Financial Activities *(continued)***

**Year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	<b>1,619</b>	<b>2,133</b>
Pension costs	<b>46</b>	<b>64</b>
Rent	<b>220</b>	<b>—</b>
Rates and water	<b>2</b>	<b>—</b>
Light and heat	<b>21</b>	<b>—</b>
Telephone	<b>113</b>	<b>—</b>
Other office costs	<b>181</b>	<b>—</b>
	<b><u>2,202</u></b>	<b><u>2,197</u></b>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	<b>40,784</b>	<b>48,774</b>
Pension costs	<b>1,199</b>	<b>1,505</b>
Rent	<b>4,183</b>	<b>—</b>
Rates and water	<b>36</b>	<b>—</b>
Light and heat	<b>407</b>	<b>—</b>
Repairs and maintenance	<b>108</b>	<b>—</b>
Insurance	<b>683</b>	<b>—</b>
Other motor/travel costs	<b>1,306</b>	<b>2,363</b>
Legal and professional fees	<b>1,013</b>	<b>1,121</b>
Telephone	<b>2,142</b>	<b>—</b>
Other office costs	<b>5,401</b>	<b>13,211</b>
Other interest payable and similar charges	<b>62</b>	<b>16</b>
	<b><u>57,324</u></b>	<b><u>66,990</u></b>
 <b>Total expenditure</b>	<b><u>59,526</u></b>	<b><u>69,187</u></b>
 <b>Net income/(expenditure)</b>	<b><u>15,055</u></b>	<b><u>(38,394)</u></b>

# **Canolfan Cynghori Bro Ddyfi Advice Centre**

## **Company Limited by Guarantee**

### **Notes to the Detailed Statement of Financial Activities**

**Year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Costs of raising donations and legacies</b>		
<b>Costs of Raising Donations and Legacies</b>		
Wages and salaries	<b>1,619</b>	2,133
Pension costs	<b>46</b>	64
Rent	<b>220</b>	—
Rates and water	<b>2</b>	—
Light and heat	<b>21</b>	—
Telephone	<b>113</b>	—
Other office costs	<b>181</b>	—
	<b><u>2,202</u></b>	<b><u>2,197</u></b>
 <b>Costs of raising donations and legacies</b>	 <b><u>2,202</u></b>	 <b><u>2,197</u></b>

# Canolfan Cynghori Bro Ddyfi Advice Centre

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	26,208	29,579
Pension costs	786	929
Rent	2,642	—
Rates and water	23	—
Light and heat	257	—
Insurance	394	—
Motor and travel costs	1,294	—
Telephone	1,353	—
Other office costs	4,271	13,211
	<u>37,228</u>	<u>43,719</u>
 <i>Support costs</i>		
Wages and salaries	14,576	19,195
Pension costs	413	576
Rent	1,541	—
Rates and water	13	—
Light and heat	150	—
Repairs and maintenance	108	—
Insurance	289	—
Motor and travel costs	12	2,363
Telephone	789	—
Other office costs	1,130	—
Bank charges	62	16
	<u>19,083</u>	<u>22,150</u>
 <b>Governance costs</b>		
Accountancy fees	1,000	480
Legal and other professional fees	13	641
	<u>1,013</u>	<u>1,121</u>
 <b>Expenditure on charitable activities</b>	<u>57,324</u>	<u>66,990</u>



## **General Manager's Report.**

The year ending 31<sup>st</sup> of May 2023 was a significant milestone for Advice Mid Wales, as it marked forty years since our original incarnation as the Machynlleth branch of Citizens Advice in 1983. The decision to become an independent registered charity in 2005 was not an easy one, however it has proved to be the right decision for both our organisation and the wider community we serve. Our ability to adapt to meet the ever-changing needs of our beneficiaries has been put to the test over recent years, and the knowledge, experience and guidance of our Board of Trustees has been integral in achieving this. I would like to take this opportunity to thank them for their continued support and also to recognise the special contribution of Cllr Michael Williams who has now served as Trustee for forty years spanning both of our organisational entities.

The start of the year saw General Manager Michelle Miller still in post. I would like to thank her in particular for establishing our positive working relationship with Gwynedd County Council, which continues to develop and thrive. Michelle stepped down at the end of July 2022, and our sincere thanks and gratitude go to Liz Hews who took on many of the day-to-day administrative duties necessary to maintain effective service delivery during the interim period, before a new manager was appointed.

I eventually took-up post in Mid-November 2022 and would like to thank all staff and volunteers for the warm and generous welcome I received. I have been heavily reliant on their experience and knowledge whilst establishing myself in my new role. There was no time to waste in getting started, and the Winter of 2022/23 was a busy one as the on-going effects of the cost-of-living situation continued to deepen. Our overall number of cases increased by 20% compared with the previous year, however it is worth mentioning that we have also seen a significant increase in the complexity of cases we are seeing. We are preparing ourselves for the fact that this trend will persist as the collective impact of societal and economic change over recent years continues to evolve.

A reduction in other face-to-face services available in the region, particular Southwards, has also put an increasing strain on our resources, however we continue to meet this rise in demand thanks to our incredibly dedicated team of volunteers.

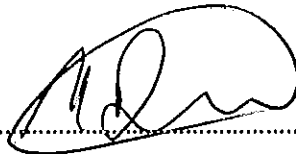
Thankfully; this year has seen our income from charitable donations and grants, increase back in-line with previous financial years. I would like to offer our heartfelt thanks to all of our supporters without whom we simply could not exist. Amongst the new funding relationships we forged this year, was The National Lottery Community Fund. The help and guidance of their Funding Officer for Montgomeryshire has been invaluable and the two-year grant awarded by TNLCF of just over £42,000 firmly puts us back where we need to be in order to give our primary focus to developing and strengthening our work within the community.

We have continued to build upon some of our other strategic partnerships, not least Bro Ddyfi Foodbank and Fuel Bank Foundation, both of which have allowed us to offer immediate and direct crisis support to those hardest-hit by the cost-of-living situation. I would also like to offer our sincere thanks to the staff at Tywyn Library who have played a key role in establishing the success of our outreach hub in South Gwynedd.

Even after forty years of service within our local community, our work has never been more relevant, important or needed. I would like to take this opportunity to thank all volunteers and staff, past and present, without whom our work could not continue.

I look forward to reporting back on the year to come, and here's to another forty years of advice and support within the Bro Ddyfi area and beyond!

Signed by Michael Denton: 11/03/2023.....

A handwritten signature in black ink, appearing to be 'M. Denton', written over a dotted line.

## Chair's Report

The year began well: our General Manager Michelle Miller approached Gwynedd County Council for funding, resulting in an initial grant of £6048, which was later extended by another £6,048 towards the end of the year. This funding was not only to support our significant existing client base in Gwynedd, but also to develop regular outreach services in South Gwynedd. To begin with we ran regular drop-in advice sessions in Corris and Tywyn, later focussing our efforts in Tywyn where the take-up of our services was much greater. Our hub in Tywyn continues to thrive, and I would like to take this opportunity to thank the staff of Tywyn Library for their continued support with this project.

However, Michelle departed in July, leaving us with a gap until we could appoint a new manager. We are extremely grateful to Liz Hews, our Debt Advisor, for stepping into the breach and taking on many of the manager's administrative duties in the meanwhile.

Our new Manager, Michael Denton, joined us in mid-November. He has successfully taken up the fund-raising role, including developing a beneficial relationship with the National Lottery Community Fund, resulting in a two-year grant award of just over £42,000, the first quarterly instalment of which was received in May 2023.

At the end of December Liz Hews stepped down as paid Debt Advisor, but stayed on as a volunteer and became a Trustee at the AGM in 2023.

Regrettably, the positive upturn in our workload is the result of the difficult situation in which the cost-of-living crisis has left so many of our clients: winter 2022/2023 was particularly tough.

We have also seen a rise in food parcel distribution for the same reason.

Many other organisations have not returned to pre-pandemic levels of face-to-face appointments, which means that clients from areas previously outside our catchment area are using our services: we are now the major provider of face-to-face advice in an area stretching from just south of Dolgellau to Aberystwyth, and increasingly even south of that.

I would like to thank all our staff, both paid and volunteers, for all their hard work and commitment during this difficult time.

After nearly 20 years as an independent advice centre, we can feel proud that we are still more than surviving, and maintaining our commitment to helping those in need in Bro Ddyfi and the surrounding area.

W J McCann

Chair of Trustees

