



**Mid Wales
Canolbarth
Cymru**

Free Help and Information • Impartial • Confidential

The Care Centre
Forge Road
Machynlleth
SY20 8EQ

Tel: 01654 700192 (24 hours)
enquiries@advicemidwales.org.uk
www.advicemidwales.org.uk

Charity number: 1111040

Company number: 5454713

Canolfan Cynglori Bro Ddyfi Advice Centre

A registered charity and a company limited by guarantee.

Trustees' report and financial statements

for the year ended 31 May 2021



COMMUNITY FOUNDATION
OF WALES
SEFYDIAID CYMUNEOOL
YNG NGHYMRU

the
Tudor trust

Member of

advice UK

The voice of independent advice

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1-2
Trustees' report	3-5
General manager's report	6-8
Review of the year	9-10
Funding review of the year	11
Independent examiner's report	12
Statement of financial activities	13
Income and expenditure account	14
Balance sheet	15-16
Notes to the financial statements	17-21

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

Charity number 1111040

Company registration number 5454713

Business address The Care Centre
Forge Road
Machynlleth
Powys
SY20 8 EQ

Registered office The Care Centre
Forge Road
Machynlleth
Powys
SY20 8AG

Trustees

P. Bailey	Elected member
P. Bailey	Treasurer
B.M. Hughes	Resigned November 2020
W.J. McCann	Vice chair
D. Morrison-Smith	Elected member
K.M. Price	Elected member
M. Pullen	Elected member
H.L.V. Quincey	Chairman
J.M. Williams	Elected member
P. Skitt	Co-opted November 2020

Company Secretary Vacant position

Accountants Vogue Management Services Limited
Unit 20 Strawberry Lane Ind Estate
Willenhall
West Midlands
WV13 3RS

**Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)**

Legal and administrative information

Bankers

HSBC

19 Great Dargate Street

Aberystwyth

SY23 1DE

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021

The trustees present their report and the financial statements for the year ended 31 May 2021. The trustees, who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

STRUCTURE

Canolfan Cynghori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005. In June 2013 on its 30th anniversary it adopted the operating name Advice Mid Wales to reflect the fact that demands for the service now come from a much wider area than the Dyfi Valley.

GOVERNANCE

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

MANAGEMENT

The Board meet approximately bi-monthly and at an Annual General Meeting. At each Board Meeting it is up-dated with the Charity's activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

OPERATIONS

The Charity's daily operations are controlled by a General Manager appointed by the Board.

RISK MANAGEMENT

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of resources. Insurance cover is in place where appropriate.

FINANCIAL CONTROL

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

STAFFING

AMW is almost entirely staffed by Volunteers and day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion and that

Canolfan Cyngkori Bro Ddyfi Advice Centre

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31 May 2021

the service thus provided is not secure. The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that Clients can continue to receive a vital service.

Objectives and activities

The full name of the Charity is Canolfan Cyngkori Bro Ddyfi Advice Centre and its aims are: To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as race, sex, marital or partnership status, pregnancy or maternity, sexual preference, age, ethnicity, skin colour, disability, religion or other belief which may differentiate one person from another, unless that belief is in conflict with the over-riding principle of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its Aims by the provision of an Advice Centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's Governing Document. The Charity continues to achieve its Aims and demonstrate that, through its work it is not only individuals who benefit but the whole Community, as this work generates a very significant input to the local economy.

VOLUNTEERS

The work is primarily carried out by volunteer advisors but funding is sought to continue and extend that work via paid posts which are created from time to time. The Charity recognises that it has an opportunity to provide training and development to members of the Community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn, further supports the Community which the Charity serves.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity.

Financial review

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

Statement of trustees' responsibilities

Canolfan Cyngkori Bro Ddyfi Advice Centre

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31 May 2021

The trustees (who are also directors of Canolfan Cyngkori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

P.Bailey

Trustee (treasurer)



**Canolfan Cynglori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021
GENERAL MANAGERS REPORT JUNE 2020 TO MAY 2021**

As I'm sure you can appreciate, it has been a very difficult year for staff and clients. Throughout this period, in order to comply with COVID-19 Welsh Government Guidance and Restrictions, we have at times had to restrict our services considerably, including having to close the Advice Centre altogether for face-to-face client appointments, whilst our volunteers were asked to stay away from the centre for long periods so as to avoid unnecessary travel and contact with others and only returned during those times when it was considered safe to do so.

During the initial outbreak last year, I had found home working quite a challenge as I needed to access information regarding the day to day management of the Advice Centre as well as the need to check post, email, Facebook, and telephone messages in order to forward clients contact details and requests for advice and support to Sara so as to enable her to respond to our clients' needs from home.

I therefore decided to work my full hours at the Centre throughout this period as I found it far more productive and practical to do so and also felt we had taken all necessary precautions to make it safe for me to do so as a lone worker, and with one or two others when working in different rooms.

Sara, our Specialist Money and Welfare Benefits Adviser, along with one of our long serving volunteer advisers were also instructed to 'Shield' for lengthy periods which meant that the volunteer was unable to come into the centre at all, whilst Sara's home working arrangements remained in place throughout these 'Shielding' periods.

Special praise should be given to Sara for her outstanding work and commitment during this period as she managed to continue to provide an effective and much needed advice and support service for our clients by both telephone and email. She also found new ways of supporting clients including by 3-way telephone PIP appeals, zoom discussions, and so forth.

During those periods when the easing of certain restrictions was brought into being by Welsh Government, some of our committed and much appreciated team of knowledgeable volunteers came back to the Centre to provide an invaluable and professional telephone and email service for clients, in addition to some limited face to face advice towards the end of this period.

As I've said on numerous other occasions, Advice Mid Wales is far more than an Advice Centre, indeed our staff quite often take on the role of adviser, friend, and social worker all wrapped into one and they should all feel very proud of their invaluable contribution, not only to the local Bro Ddyfi community, but to the much wider communities in areas of Merionethshire, Montgomeryshire and Cardiganshire.

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021

During the current pandemic, clients continue to face a range of barriers to social, digital, and financial inclusion, due to isolation, disability, ill health, limited work opportunities, as well as the ongoing lack of access to financial institutions, whilst affordable internet, combined with a lack of capacity for online form completion and submission is an ever increasing issue, especially as housing applications through the Common Housing Register and Universal Credit have made this a necessity.

Client feedback by means of our anonymously completed client satisfaction forms has been very limited due to Covid restrictions meaning that the majority of advice and support provided has been by telephone and email. The limited feedback received has however suggested that the overall health and wellbeing of our clients and their families have improved as a direct result of accessing the caring, free, and confidential services of Advice Mid Wales, with clients mentioning that their worries and stress levels are considerably reduced not only by our advisers helping to secure financial gains and reduce their debt, but also simply by us being there for them and providing a much needed listening ear and support when they have no one else to turn to, with this being especially true at a time of additional enforced isolation as a result of being in COVID-19 lockdown.

A considerable amount of my time was spent once again this year on identifying, applying for, and obtaining sufficient funding to keep our two paid staff in post as well as securing enough funding to cover our core running costs so as to ensure our doors are kept open for the community, as indeed they have been for over 38 years.

One of the highlights in this respect has been to successfully apply for 12 months funding as from July 2021 to enable us to employ a Specialist Debt and Money Adviser which will undoubtedly prove a great asset for the Advice Centre, and of course for our clients as they now have to face up to, and come to terms with dealing with many debt and other financial issues they are encountering, some of which at least to some extent, have come about as a result of Covid.

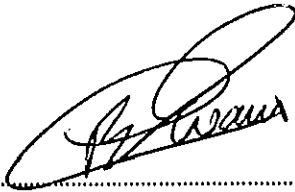
I've been doing my utmost to access sufficient funding from various sources to ensure the future of AMW and am pleased to say that the overall funding situation is looking quite healthy at the moment but as ever, there is no room for complacency.

I feel the need to once again highlight the fact that there is considerable and increasing competition for funding, and that accessing funding is becoming more of an issue for small third sector organisations than ever before.

Canolfan Cyngchori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021

As I will be retiring at the end of the year then this will be my last annual report and I would like to take this opportunity to thank all current and past staff, volunteers, and trustees for the considerable help and support I've received during what will have been my five years as General Manager. I would also like to thank all staff, volunteers, and trustees for your incredible and on-going dedication and commitment to AMW and of course to our community.

Let us hope that the Covid-19 situation continues to ease and that the next twelve-month period sees us all being able to return to some form of normality.



.....

Cyril Breeze Evans, General Manager

Date:

6th October 2021

Canolfan Cyngchori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (Incorporating the directors' report)
for the year ended 31 May 2021

REVIEW OF THE YEAR

This review period of 1st June 2020 to 31st May 2021 has seen us experience a very critical and unprecedented period of our lives due to the Coronavirus pandemic which in turn has led to us having to face many new challenges here at Advice Mid Wales, including the identifying and using of new and effective methods of working alongside some other tried and tested ones, which when combined effectively has enabled us to continue to provide our community with a desperately needed free, impartial, and confidential Advice and Support Service.

Even at such difficult times we continue to make every effort to make links with and create working relationships with other organisations committed to enhancing people's lives in our community as an on-going process. Whenever possible we have maintained previous partnership working with various local organisations and charities, as well as those further afield, and we continue to cross refer and signpost clients to each other's services which is of considerable benefit to the community.

As a result of having accessed multi-year funding commitments as well as numerous and much valued single year or one-off grants and donations, as can be seen in the Funding Review of the Year, we have again seen some welcomed stability from a funding aspect, which of course helps considerably in creating optimism for the future as we hope to see some kind of normality restored in the coming months.

It is also very encouraging that we have managed to access new additional funding through the Postcode Neighbourhood Trust to cover 12 months' salary cost as from July 2021 to enable us to employ a Specialist Debt and Money Adviser which should prove to be an invaluable asset at a time when the need for such advice will escalate considerably as people start to address the reality of having to deal with some of the urgent financial issues which they now face as a result of Covid.

Due to the lack of face to face appointments as a result of Covid-19 Restrictions, we have suspended the holding of and issuing of food parcels for the Bro Ddyfi Food Bank, but when we identify a client in need of this service we refer them directly to the Food Bank. Once some form of normality is restored then we will re-stock and once again become an outlet for the Food Bank. At that time, it will be more important than ever that we will not only provide much needed food parcels, but also identify and help resolve the underlying issues causing our clients distress.

Canolfan Cyngori Bro Ddyfi Advice Centre

(A company limited by guarantee)

**Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021**

Through the ongoing, if rather restricted and different provision of such an excellent and caring advice and support service, AMW's dedicated Specialist Adviser and Volunteers have again this year made a significant and much appreciated contribution towards the wellbeing of not only the local Bro Ddyfi community but also to residents of the surrounding villages and towns.

Given the circumstances, the morale throughout the organization has been very good and I would like to thank all of our volunteers, paid staff and board members for their outstanding work and commitment at what is a very critical time for us all.

Signed by:

Hannah Quincey, Chair

Date:

6th October 21

Canolfan Cyngori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021

Funding Review of the Year
1st June 2020 to 31st May 2021

Bro Ddyfi Advice Centre (operating as Advice Mid Wales) would like to take this opportunity to thank all of the following funders for their very kind and much valued financial support during the period 1st June 2020 to 31st May 2021.

Funder	Amount	Notes
The Tudor Trust	£13500	General Manager Salary & Costs including £2,000 Wellbeing Grant
Anonymous donation	£10000	Core Funding – (Year 4 of 4)
Powys County Council	£3825	Core Funding - financial year 21/22
The Waterloo Foundation	£10000	Specialist Salary 20/21 – (Year 1 of 3)
The Leathersellers' Company Charitable Fund	£5000	Specialist Salary 20/21 – (Year 3 of 4)
Co-op Community Fund	£4163	Training/Travel Costs 20/21 (Instalment 2 of 2)
The Laspen Trust	£500	Core Funding 19/20
Gwendoline and Margaret Davies Charity	£3000	Core Funding 21/22
Powys CC Covid 19 Rates Grant	£10000	Unrestricted funding
The Postcode Neighbourhood Trust	£16320	Specialist Salary 21/22
The Tesco Bags of Help	£1500	£500 Contribution towards Covid-19 PPE 2020 £1000 for Training/Travel Costs 2021
The Foyle Foundation	£5000	Core Funding 20/21

In addition to the above, donations were also received during this period from local funders and other supporters including Glantwymyn Community Council.

Donations (some including Gift Aid), are also received from clients, supporters, and Trustees, including through our Local Giving Page and Friends of Advice Mid Wales

Various fundraising activities are carried out by our Trustees, volunteers, staff, and supporters when Covid-19 restrictions allow and we are extremely grateful to all of you.

Without the support of all of the above mentioned funders and contributors we would not be able to continue the work we do, which would of course have a huge detrimental impact on our community.

A big thank you to all of you.

.....
Mr P. Bailey - Hon. Treasurer

Canolfan Cyngkori Bro Ddyfi Advice Centre

(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Canolfan Cyngkori Bro Ddyfi Advice Centre.

I report on the accounts of Canolfan Cyngkori Bro Ddyfi Advice Centre for the year ended 31 May 2021 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

R.G.K.GriffithFCA

Independent examiner

Unit 20 Strawberry Lane Industrial Estate

Willenhall, West Midlands, WV13 3RS

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Statement of financial activities

For the year ended 31 May 2021

		Unrestricted	Restricted	2021	2020
		funds	funds	Total	Total
Notes	£	£	£	£	£
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	34,189	50,483	84,672	75,826
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		34,189	50,483	84,672	75,826
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Staff costs	3	11,069	25,576	36,645	41,118
Charitable activities		2,283	10,449	12,732	12,541
Motor and travelling expenses		-	1,171	1,171	1,777
Accountancy fees		480	-	480	480
Legal and professional fees		-	-	-	7,301
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		13,832	37,196	51,028	63,217
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds brought forward		40,099	22,793	62,892	50,283
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		60,456	36,080	96,536	62,892
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Canolfan Cynglori Bro Ddyfl Advice Centre
(A company limited by guarantee)

Income and expenditure account

For the year ended 31 May 2021

	2021	2020
Notes	£	£
Income	84,672	75,826
Operating expenditure	(51,028)	(63,218)
	<hr/>	<hr/>
Operating surplus	33,644	12,608
	<hr/>	<hr/>
Retained surplus for the financial year	33,644	12,608
	<hr/>	<hr/>

All activities derive from continuing operations.

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Balance sheet

as at 31 May 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	6	359		359	
Cash at bank and in hand		97,707		63,627	
		<u>98,066</u>		<u>63,986</u>	
Creditors: amounts falling					
due within one year	7	(1,530)		(1,094)	
		<u></u>		<u></u>	
Net current assets			96,536		62,892
			<u></u>		<u></u>
Net assets			96,536		62,892
			<u></u>		<u></u>
Funds	8				
Restricted income funds			36,080		22,793
Unrestricted income funds			60,456		40,099
			<u></u>		<u></u>
Total funds			96,536		62,892
			<u></u>		<u></u>

The Balance Sheet continues on the following page.

Canolfan Cyngkori Bro Ddyfl Advice Centre
(A company limited by guarantee)
Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 May 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 May 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

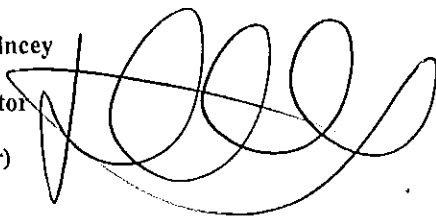
These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 6th October 2021 and signed on its behalf by

H.Quincey

Director

(Chair)



P. Bailey

Director

(Treasurer)



Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 May 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Canolfan Cynghori Bro Ddyfi Advice Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 May 2021

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted	Restricted	2021	2020
	Funds £	Funds £	Total £	Total £
Donations & Grants	2,364	-	2,364	11,501
The Tudor Trust	-	13,500	13,500	22,000
Powys County Council	3,825	-	3,825	3,825
Wales Coronavirus Resilliance Fund	-	-	-	2,000
The Rank Foundation	-	-	-	3,000
The Clothworkers Foundation	-	-	-	5,500
Foyle Foundation	5,000	-	5,000	-
Groundwork:Tesco	-	1,500	1,500	-
Waterloo Foundation	-	10,000	10,000	10,000
Gwendoline and Margaret Davies Charity	3,000	-	3,000	-
Anonymous donor.	10,000	-	10,000	10,000
Leathersellers Company Charitable Trust	-	5,000	5,000	5,000
Allen Lane Foundation	-	-	-	3,000
Powys CC:Coronavirus Rates Grant	10,000	-	10,000	-
The Postcode Neighbourhood Trust	-	16,320	16,320	-
Coop Community Fund	-	4,163	4,163	-
	<hr/>	<hr/>	<hr/>	<hr/>
	34,189	50,483	84,672	75,826
	<hr/>	<hr/>	<hr/>	<hr/>

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 May 2021

3. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	35,553	40,137
Social security costs	-	(223)
Pension costs	1,093	1,204
	<hr/>	<hr/>
	36,646	41,118
	<hr/>	<hr/>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly number of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2021	2020
Number	Number
2	2
<hr/>	<hr/>

4. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021	2020
	£	£
Pension charge	1,093	1,204
	<hr/>	<hr/>

Canolfan Cyngori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 May 2021

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

6. Debtors

	2021	2020
	£	£
Prepayments and accrued income	359	359

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	-	564
Accruals and deferred income	1,530	530
	1,530	1,094

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 May 2021 as represented by:			
Current assets	60,456	36,080	96,536
	60,456	36,080	96,536

9. Unrestricted funds

	At 01 June 2020	Incoming resources	Outgoing resources	At 31 May 2021
	£	£	£	£
UNRESTRICTED FUNDS	40,099	34,189	(13,832)	60,456

Canolfan Cyngkori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 May 2021

10. Restricted funds	At			At
	01 June	Incoming	Outgoing	31 May
	2020	resources	resources	2021
	£	£	£	£
Tudor Trust	19,958	13,500	(25,049)	8,409
Coop Community Fund	-	4,163	(1,225)	2,938
The Rank Foundation	401	-	(401)	-
The Postcode Neighbourhood Trust	-	16,320	-	16,320
Groundwork:Tesco Bags of Help	-	1,500	(630)	870
Waterloo Foundation	2,434	10,000	(5,113)	7,321
Leathersellers' Company Charitable Fund	-	5,000	(4,778)	222
	<u>22,793</u>	<u>50,483</u>	<u>(37,196)</u>	<u>36,080</u>

Purposes of restricted funds

Tudor Trust:Funding towards salary and expenses of a general manager (and additional wellbeing grant)

Coop Community Fund:To provide training for staff and volunteers.

The Rank Foundation:Balance of Capital funding for carpets and decorating(authorised to use for core funding).

The Postcode Neighbourhood Trust:Funding for specialist money and debt advisor salary

Groundwork:Tesco Bags of Help:To provide funds of £500 towards Covid 19 PPE (2020) and £1,000 towards training and travel costs for 2021

Waterloo Foundation:Funding for specialist money and welfare benefits adviser salary

Leathersellers' Company Charitable Fund:Funding for specialist money and welfare benefits advisor salary.

11. Company limited by guarantee

Canolfan Cyngkori Bro Ddyfi Advice Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

