CANOLFAN CYNGHORI BRO DDYFI ADVICE CENTRE

England & Wales · Charity number 1111040

Details

Other names	ADVICE MID-WALES/CYNGHORI CANOLBARTH CYMRU
Status	Registered
Legal form	Charitable company
Company number	05454713
Registered	2005-08-25
Register	View on the Charity Commission register

Contact

Address	Machynlleth & District Care Centre Forge Road Machynlleth SY20 8EQ
Phone	01654 700192
Email	enquiries@advicemidwales.org.uk
Website	www.advicemidwales.org

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN MID WALES AND PRIMARILY IN BRO DDYFI BY THE ADVANCEMENT OF EDUCATION, THE PROTECTION AND PRESERVATION OF HEALTH AND THE RELIEF OF POVERTY, SICKNESS AND DISTRESS

Activities: We are an independent Advice Centre providing free, confidential information, advice and support for the people of Mid Wales in particular the Dyfi Valley.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** MID WALES AND PRIMARILY IN BRO DDYFI
- Ceredigion
- Gwynedd
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£80,584	£111,676	-	-
2024-05-31	£89,111	£83,132	-	-
2023-05-31	£74,581	£59,526	-	-
2022-05-31	£30,793	£69,187	-	-
2021-05-31	£84,672	£51,028	-	-

Trustees

Name	Role	Appointed
WILLAM JOHN MCCANN	Chair	
Carl William Strack		2021-10-06
Carolyn Wacher		2024-03-13
Christine Penfold		2018-11-14
Hannah Louise Vaughan Quincey		2016-06-24
Jarrow Trevelyan		2024-09-18
KATHY PRICE		2011-12-01
Sara Humphreys		2025-03-21
Stanislav Kollarik		2025-11-26

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CANOLFAN CYNGHORI BRO DDYFI ADVICE CENTRE

England & Wales - Charity number 1111040

Accounts

Advice Mid Wales
Cyngor Canolbarth Cymru

Annual Report for Financial Year Ending 31st of May 2025



A few of our staff and volunteers!

© Canolfan Cynghori Bro Ddyfi Advice Centre (Operating as Advice Mid Wales)
Registered Charity No. 1111040

Contents:

- General Manager's Report
- Chair's Report
- Impact Statistics & Scope
- Trustees Annual Report and Statements (incorporating the Director's Report)
- Report of the Independent Examiner
- Unaudited Financial Statements and Reports



General Manager's Report

I am pleased to present my annual report for the financial year ending 31st May 2025.
These reports offer an important opportunity to reflect on our achievements and our challenges, and to put into practice what we have learned from both. Our commitment to maintaining a client-centred service continues to guide every aspect of our work as a proudly independent advice charity.

This independence remains a cornerstone of our values, and we are incredibly fortunate to still have the involvement of key individuals who were part of the driving force behind this movement more than twenty years ago. Their knowledge and understanding helps ensure that we stay current and relevant in times of change, and it fuels our shared determination to work together to challenge inequality and discrimination wherever we see it.

That passion has been particularly evident over the past year, as we have faced some of the most significant changes to the UK benefits system in decades. Whether fully implemented or still on the horizon, these changes have created real fear and uncertainty within the communities we serve. People with disabilities have been particularly affected by these changes, and I am incredibly proud of the support we have continued to provide, informed by empathy, lived-experience, and a deep understanding of the issues our client's face.

This work has been strengthened by a growing team of younger volunteers through a WCVA-funded project, bringing many new faces into the office and many new friendships formed along the way. As manager, it has been especially rewarding to see people from different generations and diverse backgrounds find common ground, learn from one another, and work with a shared sense of purpose. Our commitment to diversity and equality is reflected throughout our practices. Together, our staff and volunteers enable us to communicate with clients in ten different languages, which is an incredible achievement for a small, rural charity.

Our volunteers remain at the heart of everything we do and how we operate as an organisation. I am continually inspired by their dedication, commitment, and generosity. This year alone, they contributed more than 3,000 hours of their time, demonstrating their profound commitment to improving the lives of others in their community.

As part of the WCVA project, we welcomed Stan Kollarik on-board in the role of coordinator. Stan brought keen enthusiasm and insight to this role, and I myself learned a lot from working closely with him throughout this process. Although Stan's contract has now come to an end, I am delighted that he has maintained a close interest in the work of Advice Mid Wales, and even more delighted that he has expressed in interest in joining our Board of Trustees.

Our Board of Trustees also expanded this year as we welcomed Jarrow Trevelyan and Sara Humphreys to our management team. Each bring a valuable set of skills, experience and insight, further developing our commitment to sound and transparent governance.

On a much sadder note, this has been our first year without the valuable input of our longest serving Trustee, Cllr Michael Williams. Such was his tenacity and strength of character however; his voice will continue to guide us for many years to come.

This year also saw us welcome an altogether more familiar face to our team of paid advisers, with previous volunteer Judy Van Dyk (now Judy Dorn) taking up the role of Trainee Debt Adviser. Judy has shown a tremendous amount of commitment to this role and her enthusiasm for learning and professional development is evident in the quality of her work. I am pleased to report that Judy is now well on the way to earning DRO accreditation, as well as specialising in disability benefits and tribunals.

The organisational strengths highlighted above all point towards one key principle: our unwavering commitment to placing our clients at the centre of everything we do. I genuinely believe that this shared dedication to both client and community is what sets us apart from larger organisations, even during periods of significant growth such as we have experienced in recent years.

Our expansion has always had one clear purpose: to try and reach everyone who needs our help in a way that feels most accessible and supportive to them. Throughout this journey, our culture and identity as a volunteer-led, community organisation has kept us grounded. It reminds us daily of why we are here and ensures that our focus remains firmly on our core aims and the people who rely on us.

During the twelve-month period covered by this report, we were able to offer advice and casework on 2,522 separate occasions, an increase of 21% on the previous year. This support was delivered through a wide range of channels, including face-to-face appointments in Machynlleth, Tywyn and Aberystwyth, home visits across Mid-Wales, video calls, telephone appointments, and remote delivery of advice via email and WhatsApp. We also took part in a number of community engagement events and delivered tailored public information sessions to meet the specific needs of our audiences.

Our positive recorded financial impact within the local economy was £868,965.00, underlining the vital role we play across the communities we serve. This figure will in-fact be much higher, as we are not always notified of the successful outcomes of the cases we have supported. Alongside this, we continue to contribute to the area as an expanding local employer, another important aspect of our growing impact.

The significant social value impact we make across the region should not be underestimated either. This is especially true with our home visiting service, and we remain the only general advice agency in the region to offer this vital lifeline and social connection for more isolated individuals and communities.

These successes are of course not entirely our own, and I would like to take this opportunity to thank our key network of partners and collaborators, which includes (but is not limited to!): CAMAD, The Machynlleth and District Care Centre, Bro Ddyfi Foodbank, Fuel Bank Foundation, Tywyn Library, The Taj Mahal Community Hwb, Advice UK and numerous Community Connectors.

Our continued close working relationship with Bro Ddyfi Foodbank in particular offers a vital life-line to those members of our community facing the greatest need, and we are eternally grateful to their dedicated team of volunteers for keeping the supply lines going!

As with any organisation facing an increase in demand, maintaining funding in-line with expenditure is a constant challenge. This is particularly true with the core-funding we need to maintain our central operations. This seemed especially hard to find this year. Thankfully, moving forward to the current financial year (2025/26), the funding horizon has shown some signs of improvement, and I look forward to reporting on an altogether more successful financial outlook year in next year's annual report. This includes a new funding relationship with Lloyds Bank Foundation that we are very excited about.

As I conclude this year's report, it is my sincerest hope that I have adequately expressed my gratitude and appreciation to our wonderful team here at AMW. It is their hard work, commitment and dedication, often in the face of adversity, that makes reflecting back on the previous year such a joy for me personally.

Michael Denton, General Manager.

Chair's Report

Our year began sadly with the loss of Councillor Michael Williams, a staunch supporter of our efforts from the very beginning as a branch of the CAB over 40 years ago. As a representative of both Powys County Council and Machynlleth Town Council, his contribution to our work was invaluable.

The year has seen considerable advances in our WCVA project in Aberystwyth, led by Stan Kollarik, which brings in a number of student volunteers whose youthful enthusiasm provides a very welcome breath of fresh air. This should not be taken to mean that we value our other staff, both volunteers and paid staff, any the less. They are very much the backbone of our efforts, for which we are eternally grateful.

The Board of Trustees has benefited from the election of two new trustees, Sarah Humphreys and Jarrow Trevelyan, whose spheres of experience greatly expand our spectrum of expertise.

As the statistics in Michael's report will show, there is a very high level of demand for our services, partly due to the crisis in the cost of living, but also to decisions and changes in the benefits system. Another reason is the continuing expansion of our catchment area, particularly in Ceredigion. So far, though we are living in interesting times, our hard-working staff are keeping up with this demand.

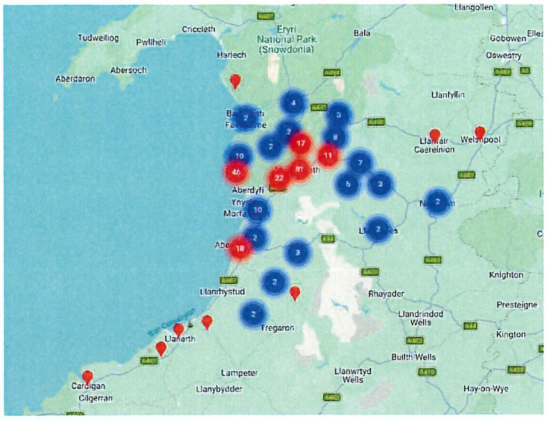
Judy van Dyk, now Dorn, whose training as a debt advisor was funded by the National Lottery, has now qualified and is working as a paid member of staff dealing with debt and welfare benefits. She is well on the way to qualifying as a DRO intermediary. She now also acts as a member of our Tywyn Outreach team, adding greatly to its effectiveness.

Though the beginning of the year was somewhat uncertain as a number of streams of funding were coming to an end, our manager's efforts into the next year have brought in a level of grants from various sources which will provide stability for the next few years.

We are particularly grateful to Gwynedd County Council for the level of funding they have provided, both to deal with the large number of our clients and to keep up the Outreach in Tywyn Library, where we greatly appreciate the help and welcome we receive from the staff.

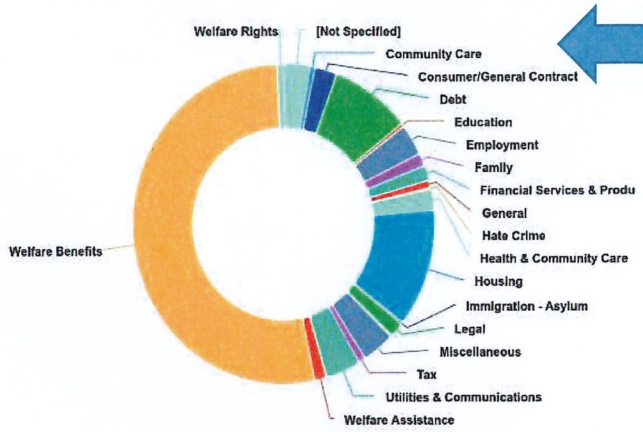
W J McCann
Chair

Advice Mid Wales – Impact Statistics and Scope.



This graphic shows the location of our active cases at present. Red pins show individual cases and the red and blue circles show clusters of cases in particular areas.

We offer in-person appointments from our main offices in Machynlleth, as well as regular outreach appointments in Tywyn and Aberystwyth. We also offer a home visiting service for clients less able to travel, as well as remote appointments via phone or video, or advice via email.



This graphic illustrates the breakdown of our current open and active cases by subject matter. While this differs slightly from our annual averages—where debt cases typically account for 28% of the total—it still provides a useful snapshot of current trends.

Income maximisation is our largest area of work and typically accounts for at least 50% of our annual caseload. This is then followed by regulated debt advice and housing advice as our busiest areas of work.

In the last twelve-months, our overall reported outcomes for income maximisation are in excess of half-a-million pounds, the majority of which is for disability payments and entitlements.

Over the last twelve-months, we recorded 2,522 instances of advice and casework. This represents an increase in demand of 21% compared with the previous year. This work was supported by over 3,000 hours of volunteer's time.

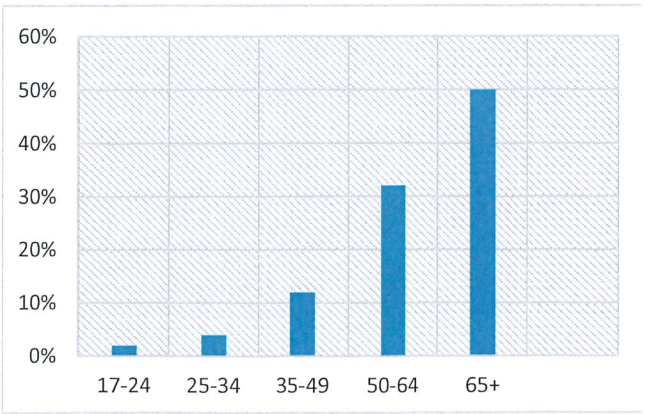
Positive Financial Impact

- £868,965.07 of recorded financial outcomes
- This represents an increase of 10% compared with the previous year

In addition to our recorded financial outcomes, our work also offers wider benefits to the population of Mid Wales. A key aspect of our work is our close partnership with the Bro Ddyfi Foodbank. In the last twelve-months we have distributed over 70% of the food crisis support offered locally.

Our crisis support also includes pre-paid fuel vouchers and solid fuel deliveries in partnership with the Fuel Bank Foundation, as well as being accredited partners of the Discretionary Assistance Fund (DAF).

Age bands of our clients



Demand for our services is highest with people aged 65 and over. A significant driver for this demand is digital exclusion in rural communities and increasingly complex digital systems for older people to navigate.

How our services may differ from other providers

- We provide free representation for Tier 1 level HMCTS Benefits Appeals and Tribunals. In the last month alone, we have made successful representation for six PIP appeals at tribunal.
- We provide home, care-home and hospital visits and regularly attend events in more isolated rural communities
- We offer a five-day-a-week service with consistent and accessible first point of contact via telephone, email or WhatsApp during office hours
- We offer significantly shorter lead times for face-to-face appointments and accommodate walk-ins, subject to availability
- We offer flexible appointment times outside of our advertised operating hours
- Our FCA regulated debt advice is all provided in-house, with consistent and ongoing access to face-to-face advice, with a much shorter lead time for a debt assessment than national and regional averages
- We have a dedicated core group of 16 volunteers, ranging in age from 19 to 81. They bring a wealth of lived experience and collectively enable us to communicate with clients in ten different languages
- We are firmly community focussed with a presence across the region that dates back to 1983
- Our scale as an independent, community-led charity, allows us to easily adapt to shifts in local and regional demand as well as adapt quickly to changes in legislation at national level

Governance

Our board of Trustees is made up of nine local representatives, each of whom bring a wealth of professional knowledge and lived experience. They include a Justice of the Peace, a Policy Researcher and Adviser within UK Government, a recipient of the Churchill Fellowship Award and a former Senior Project Manager within the European Commission. Both our Chair and Vice-Chair are fluent Welsh speakers.

Credentials

- We are FCA registered and regulated. Firm Reference Number: 618713
- We are members of: Advice UK, NAWRA (National Association of Welfare Rights Advisers) and CPAG (Child Poverty Action Group)
- We are registered partners with a number of agencies to provide direct wrap-around support, such as: DAF (Discretionary Assistance Fund), The Fuel Bank Foundation (top-up vouchers and off-grid fuel support), Bro Ddyfi Foodbank and Friends of the Elderly
- We hold Alternative Office Status for the DWP's Pension Service as an Accredited Voluntary Sector Partner
- We are registered with the UK Government Insolvency Service Debt Respite Scheme (Breathing Space)
  Our debt advisers are all members of the Institute of Money Advisers, two of whom are Registered Interm
- ediaries for Debt Relief Orders
- We are a fully independent registered charity (Charity No. 1111040)
- We are a registered supplier of services on the Welsh Government Sell2Wales platform
- Our work is supported by AdvicePro™, the leading case management and reporting system for the independent advice sector

COMPANY REGISTRATION NUMBER: 05454713

CHARITY REGISTRATION NUMBER: 1111040

Canolfan Cynghori Bro Ddyfi Advice Centre

(Operating as Advice Mid Wales)

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2025

Canolfan Cynghori Bro Ddyfi Advice Centre
The Machynlleth & District Care Centre
Forge Road
Machynlleth
Powys
SY20 8EQ

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025

Reference and administrative details

Registered charity name	Canolfan Cynghori Bro Ddyfi Advice Centre
Charity registration number	1111040
Company registration number	05454713
Principal office and registered office	The Care Centre Forge Road Machynlleth Powys SY20 8EQ

The trustees

W J McCann - Chair
H L V Quincey - Vice Chair
C W Strack - Treasurer
C Penfold - Elected Member
K M Price - Elected Member
J M Williams - Elected Member (Retired 26 July 2024)
C Wacher - Elected Member
J Trevelyan - Elected Member (Elected March 21st 2025)
S Humphreys – Elected Member (Elected March 21st 2025)

Canolfan Cynghori Bro Ddyfi Advice Centre

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Independent examiner: **Davina Hutchinson ACMA**
Garden Cottage
Brynwern Hall
Llanfihangel Brynpabaun
Builth Wells
LD2 3SE

Structure, governance and management

Structure

Canolfan Cynghori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.

Governance

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

Management

The Board meet quarterly and at an Annual General Meeting. At each Board Meeting it is updated with the Charities activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

Operations

The Charity's daily operations are controlled by a General Manager appointed by the Board.

Risk management

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of resources. Insurance cover is in place where appropriate.

Financial control

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

Structure, governance and management *(continued)*

Staffing

AMW is currently staffed by two part-time paid specialist advisers, an administrative assistant, and ten core volunteers. Day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion, and that, the service thus provided, is not secure. The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that clients can continue to receive a vital service.

Objectives and activities

The full name of the Charity is Canolfan Cynghori Bro Ddyfi Advice Centre and its aims are: To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as age, disability, gender reassignment, marriage or civil partnership, pregnancy or maternity, race (which includes colour, nationality, and ethnic or national origins), sex, sexual orientation, religion or other belief which may differentiate one person from another. Unless, that belief is in conflict with the over-riding principle of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its aims by the provision of an advice centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's governing document. The Charity continues to achieve its aims and demonstrate that, through its work it is not only individuals who benefit but the whole community as this work generates a very significant input to the local economy.

Volunteers

The work is supported by our core team of volunteer advisers, but funding is sought to continue and extend that work via specialist paid posts. The Charity recognises that it has an opportunity to provide training and development to members of the community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn further supports the community which the Charity serves.

Canolfan Cynghori Bro Ddyfi Advice Centre

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity. This assertion is supported by the recorded number of measureable successes achieved, both in benefits to clients which have been secured and debts dealt with.

Financial review

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice, "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

Statement of trustee's responsibilities

The Trustee's (who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

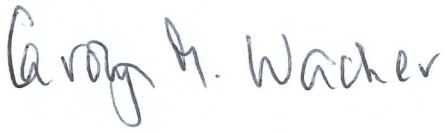
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Canolfan Cynghori Bro Ddyfi Advice Centre

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

The trustees' annual report and the strategic report were approved on 26 November 2025 and signed on behalf of the board of trustees by:



C Wacher - Trustee

Canolfan Cynghori Bro Ddyfi Advice Centre
Report of the Independent Examiner to the Trustees of Canolfan Cynghori Bro Ddyfi Advice Centre

I report to the Trustees on my examination of the accounts of Canolfan Cynghori Bro Ddyfi Advice Centre for the year ended 31st May 2025.

Responsibilities and basis of report
As the charity's trustees of Canolfan Cynghori Bro Ddyfi Advice Centre (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Canolfan Cynghori Bro Ddyfi Advice Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
The accounts do not accord with those records; or
The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:
Davina Hutchinson ACMA
Garden Cottage
Brynwern Hall
Llanfihangel Brynpabuan
Builth Wells LD2 3SE

Canolfan Cynghori Bro Ddyfi Advice Centre
Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the Year Ended 31st May 2025

	Notes	2025 Restricted Funds £	2025 Unrestricted Funds £	**2025 Total £**	2024 Total £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants	2	-	44,990	**44,990**	10,475
Activities for generating funds:					
Incoming resources from charitable activities:					
Grants	3	35,594	-	**35,594**	78,636
Other income		-	-	**-**	-
Total incoming resources		35,594	44,990	**80,584**	89,111
RESOURCES EXPENDED					
Costs of generating voluntary income: Fundraising	4	-	5,919	**5,919**	3,282
Charitable activities	5	76,852	28,905	**105,757**	79,850
Other material costs		-	-	**-**	-
Other expenditure		-	-	**-**	-
Total resources expended		76,852	34,824	**111,676**	83,132
Transfer of funds		-	-	**-**	-
Net movement in fund		(41,258)	10,166	**(31,092)**	5,979
Funds brought forward		50,942	28,234	**79,176**	73,197
Funds carried forward	**12**	**9,684**	**38,400**	**48,084**	**79,176**

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Canolfan Cynghori Bro Ddyfi Advice Centre
Balance Sheet as at 31st May 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets			-		-
Current Assets					
Debtors	7	-		1	
Cash at bank and in hand		**50,234**		80,977	
		50,234		80,978	
Creditors: amounts falling due within one year	8	**2,150**		1,802	
Net current assets			**48,084**		79,176
Total assets less current liabilities			**48,084**		79,176
Creditors: amounts falling due after more than one year			-		-
Net assets			**48,084**		79,176
Funds	10				
Restricted funds			**9,684**		50,942
Unrestricted funds			**38,400**		28,234
			48,084		79,176

For the year ending 31st May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
These financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Trustee signature: Carolyn M. Wacher Print name: CAROLYN M. WACHER.

Canolfan Cynghori Bro Ddyfi Advice Centre
Notes to the Financial Statements for the Year Ended 31st May 2025

1. Accounting policies

a. Basis of preparation of accounts

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2014) and applicable accounting standards.

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Any fund which, upon full performance, would require the retrieval by the authority concerned of any surplus is considered to be restricted for the purposes of identification within the accounts. Other funds, while they may have to be applied for a particular purpose, are considered to be designated and are therefore treated as unrestricted within the meaning of the regulations. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c. Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. This includes donations and grant income received during the year. Donations, legacies and similar incoming resources show resources of a voluntary nature and include grants which provide core funding or are of a general nature. Incoming resources from activities in the furtherance of the charity's objects include grants which carry a service requirement.

d. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

e. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost over their expected useful economic lives as follows: no fixed assets are held by the charity.

f. Operating leases

Costs in respect of operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.

g. Taxation

The charity is exempt from corporation tax on its charitable activities.

Canolfan Cynghori Bro Ddyfi Advice Centre
Notes to the Financial Statements for the Year Ended 31st May 2025

2. Voluntary Income: Donations and grants

	Restricted	Unrestricted	**Total 2025**	Total 2024
	£	£	**£**	£
Grants	-	-	**-**	10,475
Robert Hunt	-	5,000	**5,000**	-
Garfield Weston	-	15,000	**15,000**	-
Powys County Council	-	2,869	**2,869**	-
Gwynydd County Council	-	14,000	**14,000**	-
Communities Foundation	-	5,000	**5,000**	-
Friends of Advice	-	1,616	**1,616**	-
Donations	-	1,505	**1,505**	-
	-	44,990	**44,990**	10,475
2024	-	*10,475*		

3. Charitable activities: Grants

	Restricted	Unrestricted	**Total 2025**	Total 2024
	£	£	**£**	£
National Lottery	15,039	-	**15,039**	37,220
Allan Lane Foundation	-	-	**-**	2,000
Gwynedd County Council	-	-	**-**	6,048
CAVO	2,785	-	**2,785**	8,453
Communities Foundation	4,914	-	**4,914**	4,914
MoonDance	-	-	**-**	9,483
WCVA	12,856	-	**12,856**	10,518
	35,594	-	**35,594**	78,636
2024	*78,636*	-		

4. Surplus for the year

The surplus of income over expenditure is stated after charging:

	2025 Total	2024 Total
	£	£
Independent examiner's fees	**350**	1,800

5. Fundraising costs

	Restricted	Unrestricted	**Total 2025**	Total 2024
	£	£	**£**	£
Wages & salaries	-	5,126	**5,126**	2,762
Pension costs	-	239	**239**	83
Rent	-	219	**219**	216
Rates & water	-	3	**3**	6
Light & heat	-	41	**41**	29
Telephone	-	148	**148**	95
Other office costs	-	143	**143**	91
	-	5,919	**5,919**	3,282
2024	*2,261*	*1,021*		

5. Expenditure on charitable activities

	Restricted	Unrestricted	**Total 2025**	Total 2024
	£	£	**£**	£
Salaries & wages	58,447	20,816	**79,263**	52,785
Pension costs	1,315	485	**1,800**	1,558
Insurance	-	2,107	**2,107**	701
Legal & professional	-	350	**350**	1,797
Office & travel	17,090	5,147	**22,237**	24,412
	76,852	28,905	**105,757**	79,850
2024	31,583	48,267		

6. **Staff costs**

	2025	2024
	£	£
Wages and salaries	**84,389**	55,547
Employer pension contributions	**2,039**	1,641
	86,428	57,188

The total staff costs and employee benefits for the reporting period are as analysed above.
No employee received employee benefits of more than £60,000 during the year (2024: nil)

The average head count of employees during the year was 5 (2024: 3).

7. **Debtors**

	2025	2024
	£	£
Trade debtors	**-**	1

8. **Creditors: amounts falling due within one year**

	2025	2024
	£	£
Other creditors	**-**	2
Accruals	**2,150**	1,800
	2,150	1,802

Canolfan Cynghori Bro Ddyfi Advice Centre
Notes to the Financial Statements for the Year Ended 31st May 2025

9. **Analysis of fund balances between net assets**

	Restricted Funds	Unrestricted Funds	**Total**
	£	£	**£**
Tangible fixed assets	-	-	**-**
Net current assets	9,684	38,400	**48,084**
	9,684	38,400	**48,084**

Prior year	*Restricted Funds*	*Unrestricted Funds*	***Total***
	£	£	**£**
Tangible fixed assets	-	-	**-**
Net current assets	50,942	28,234	**79,176**
Long term creditors	-	-	**-**
	50,942	28,234	**79,176**

Canolfan Cynghori Bro Ddyfi Advice Centre
Notes to the Financial Statements for the Year Ended 31st May 2025

10. Statement of funds

	At 1st June 2024	Incoming £	Outgoing £	Transfers £	At 31st May 2025
Restricted funds					
Waterloo Foundation	3,025	-	(3,025)	-	-
Arnold Clark	324	-	(324)	-	-
National Lottery	18,566	15,039	(33,605)	-	-
The Prince of Wales	2,504	-	-	-	2,504
Allan Lane Foundation	6,000	-	-	-	6,000
CAVO	2,229	2,785	(5,014)	-	-
Communities Foundation	1,115	4,914	(4,849)	-	1,180
MoonDance	9,483	-	(9,483)	-	-
WCVA	7,696	12,856	(20,552)	-	-
Total restricted funds	**50,942**	**35,594**	**(76,852)**	**-**	**9,684**
Unrestricted funds					
General funds	28,234	44,990	(34,824)	-	38,400
Total unrestricted funds	**28,234**	**44,990**	**(34,824)**	**-**	**38,400**
Total funds	**79,176**	**80,584**	**(111,676)**	**-**	**48,084**

Canolfan Cynghori Bro Ddyfi Advice Centre
Notes to the Financial Statements for the Year Ended 31st May 2025

Prior year	*At 1st June 2023*	*Incoming £*	*Outgoing £*	*Transfers £*	*At 31st May 2024*
Restricted funds					
Waterloo Foundation	*7,500*	*-*	*(4,475)*	*-*	*3,025*
Arnold Clark	*324*	*-*	*-*	*-*	*324*
National Lottery	*3,577*	*37,220*	*(22,231)*	*-*	*18,566*
The Prince of Wales	*2,504*	*-*	*-*	*-*	*2,504*
Allen Lane Foundation	*4,000*	*2,000*	*-*	*-*	*6,000*
Gwynydd County Council	*3,689*	*6,048*	*(9,737)*	*-*	*-*
CAVO	*-*	*8,453*	*(6,224)*	*-*	*2,229*
Communities Foundation	*-*	*4,914*	*(3,799)*	*-*	*1,115*
MoonDance	*-*	*9,483*	*-*	*-*	*9,483*
WCVA	*-*	*10,518*	*(2,822)*	*-*	*7,696*
Total restricted funds	*21,594*	*78,636*	*(49,288)*	*-*	*50,942*
Unrestricted funds					
General funds	*51,603*	*10,475*	*(33,844)*	*-*	*28,234*
Total unrestricted funds	*51,603*	*10,475*	*(33,844)*	*-*	*28,234*
Total funds	*73,197*	*89,111*	*(83,132)*	*-*	*79,176*

11. Share capital
The company is limited by guarantee and therefore has no share capital.

12. Related party transactions
There were no related party transactions during the year.

13. Trustees' expenses
A total of £1,629 was reimbursed to trustees during the year.

14. Conflicts of interest
There were no conflicts of interest.

CANOLFAN CYNGHORI BRO DDYFI ADVICE CENTRE

England & Wales - Charity number 1111040

Accounts

advice Mid Wales Canolbarth Cymru

Free Help and Information • Impartial • Confidential

The Care Centre
Forge Road
Machynlleth
SY20 8EQ

Tel: 01654 700 192
enquiries@advicemidwales.org.uk
www.advicemidwales.org.uk

Trustees Annual Report & Accounts for the Financial Year Ending 31st of May 2024

Bro Ddyfi Advice Centre (Operating as Advice Mid Wales) Registered Charity No. 1111040 Company Limited by Guarantee No. 5454713
Advice Mid Wales is an Alternative Office to the DWP's Pension Service.

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2023 marks the 20th anniversary of our decision to break away from CAB Powys in the interest of providing a proper local service for the Bro Ddyfi community, turning to Advice UK as the umbrella organisation to guarantee the standards of the service we offer. And in spite of some bumps along the road we are still here, thriving and dealing with more work than ever.

Michael's manager's report will provide a detailed picture of what is happening at the moment, but an increase in demand of 60% in terms of case load demonstrates how much our community is in need of our services. And sadly, the problems many people are having with the cost of living are reflected in a nearly fourfold increase in the amount of debt dealt with compared with the previous year (2022/2023). This led to a (successful) application to the National Lottery for funds for a trainee debt adviser in May 2024, and Judy van Dyk started in the post shortly after the end of this financial year.

During this year we have also benefited from the Lottery's People and Places fund in being able to appoint an administrative assistant in July 2023. Isabel Cloves has proved to be an invaluable addition to our team.

Our increasingly close relationship with Gwynedd County Council (because of the large number of our clients who are resident in Gwynedd) has enabled us to continue our outreach service in Tywyn, which, as the person who normally runs the sessions, I know is very much appreciated, particularly by the elderly and disabled who find it very convenient to have advice available close to home. I would like to thank the library staff in Tywyn for the warm welcome they have given us, and their help in so many ways. Gwynedd's funding will enable us to continue our work during 2024/25.

This increase in demand has meant continued pressure on our relatively small group of volunteers, who have risen to the task magnificently.

It has also been a successful year in terms of funding, though this was really needed in terms of the increased need of investment in infrastructure etc to keep us the level of our services.

Though it occurred just after the end of the year recorded in this report, we must express our sorrow at the loss of Councillor Michael Williams, who for forty years, from the opening of the Machynlleth branch of the CAB, through the change to independence, represented both Powys County Council and Machynlleth Town Council on our board of trustees. His passing brings the end of an era.

W J McCann, Chair

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I am very pleased to present my third General Manager's report since taking up the role in late 2022. The past few years have brought significant challenges, not only to our local community in Mid-Wales but on a global scale. The advice sector, in particular, has had to adapt to macro-economic shifts, such as the global cost-of-living crisis.

I am incredibly proud of how the team at Advice Mid Wales has come together to continue delivering targeted support at the heart of our community. Our ability to respond to and reflect the specific needs of those we serve remains one of AMW's core strengths. This adaptability was the driving force behind our decision to become fully independent 20 years ago in 2003, and it continues to guide us today. We are also pleased to note the continued presence of Brecon Advice Centre, who also made the decision to break away from Powys CAB at a time when restructuring threatened both our centres with closure.

The year ending 31st of May 2024 saw our single largest increase in annual case numbers since our digital records began, with a final end of year figure of 2,084. This represents a monumental increase in demand for our services of 60% and brings us firmly back in-line with pre-pandemic levels of engagement. Although this figure is something for us all to be exceptionally proud of, it does also give us much pause-for-thought. In addition to this, our debt outcomes alone have risen by an astronomical 397%, and at times we have been truly stretched to the limit in keeping up with demand for our regulated debt advice services, under the watchful and skilled supervision of our Specialist Debt Caseworker Sara Jakhu.

I am pleased to report that we have sought to meet this challenge head-on, and were successful in obtaining funding through the National Lottery Awards for All scheme to bring Judy Van Dyk on board as a part-time Trainee Debt Adviser alongside her general advising. I'm sure Judy will not mind me mentioning that she scored almost top marks across the board in her training with Community Money Advice.

In challenging times like these, we deeply value the support of our trusted partners both within the community and beyond. Our continued partnership with the Bro Ddyfi Foodbank has flourished, and as reported by Clive Thomas at our last AGM, we are now responsible for distributing over 60% of the local crisis food support. Additionally, our ability to provide emergency fuel assistance through the Fuel Bank Foundation has proven invaluable, enabling us to offer wrap-around support to those in our community most severely impacted by the cost-of-living crisis.

The year ending May 2024 also saw our first full year with funding from TNLCF People & Places, which was absolutely pivotal in enabling us to maintain capacity in line with demand, not least with the addition of Isabelle Cloves as our new Admin Assistant.

I hope it goes without saying that we simply could not function without the dedication and commitment of our invaluable volunteers. I am constantly amazed at the knowledge, expertise and compassion they bring to their roles, often under great pressure. A volunteer role with AMW is like no other, and I sincerely hope they know how greatly valued and appreciated they are. I would of course like to extend my thanks and gratitude to our board of Trustees, many of whom are regular volunteer advisers themselves.

In March 2024, we were notified of the successful outcome of a funding application to the WCVA, aimed at developing volunteer engagement and recruitment in and around Aberystwyth. This initiative is designed to help us address the significant increase in demand within Ceredigion, following the reduction of face-to-face advice services offered elsewhere. I look forward to providing a full update on this in next year's report.

In addition to the significant increase in demand to the south, we have also seen growth in Gwynedd, largely due to continued and increased investment from Gwynedd County Council. Our relationship with Gwynedd continues to strengthen, and we are deeply grateful for their recognition of the value of our work within the county, particularly at Tywyn Library, where our Chair, Bill McCann, plays a key role. I am pleased to report that Gwynedd has confirmed additional support for us through the UKSPF, and we look forward to further developing our work in the region.

Although the year ending 31st of May 2024 may have been our most successful funding year to date, with reported income of £89,111.00, the reality of the situation is that we are going to need to invest even more in our services if we are to maintain momentum going forward. At the time of writing I can report that the increase in case numbers shows no signs of abatement, so the bar is set high for 2024/25 in terms of required funding.

Once again, my thanks and gratitude goes to all of our wonderful volunteers, staff and Trustees, as well as our incredibly generous funders. I look forward to reporting back on the 2024/25 financial year in due course. 2025 will mark another milestone year for us, as we reach our 20th anniversary of becoming a fully independent registered charity. In the meantime, please find some brief impact statistics below covering the period of June the 1st 2023 to 31st of May 2024.

- Recorded cases and enquiries: 2,084
- Debt outcomes: £280,036.26
- Overall financial outcomes: £796,552.58
- Volunteer hours: 2,500+

Michael Denton, General Manager.

COMPANY REGISTRATION NUMBER: 05454713

CHARITY REGISTRATION NUMBER: 1111040

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2024

MAJOR AND EVANS

Chartered Certified Accountants

Bull House

15 Penrallt Street

Machynlleth

Powys

SY20 8AG

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	Canolfan Cynghori Bro Ddyfi Advice Centre
Charity registration number	1111040
Company registration number	05454713
Principal office and registered office	The Care Centre Forge Road Machynlleth Powys SY20 8EQ

The trustees

W J McCann - Chair	
H L V Quincey - Vice Chair	
C W Strack - Treasurer	
C Penfold - Elected Member	
K M Price - Elected Member	
J M Williams - Elected Member	
E M Hews - Co-opted Member	(Retired 15 November 2023)
C Wacher - Elected Member	(Appointed 28 February 2024)

Independent examiner	**R. W. Evans BScEcon(Hons), FCCA** Bull House 15 Penrallt Street Machynlleth Powys SY20 8AG

Structure, governance and management

Structure

Canolfan Cynghori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.

Governance

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

Management

The Board meet quarterly and at an Annual General Meeting. At each Board Meeting it is updated with the Charities activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

Operations

The Charity's daily operations are controlled by a General Manager appointed by the Board.

Risk management

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of of resources. Insurance cover is in place where appropriate.

Financial control

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

Structure, governance and management *(continued)*

Staffing

AMW is currently staffed by the General Manager, one part-time paid specialist adviser and one part-time admin assistant along with ten core volunteers. Day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion, and that, the service thus provided, is not secure. The staff in their turn recognise that where they are able they will assist as as necessary in raising the required funding to enable the Centre to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that clients can continue to receive a vital service.

Objectives and activities

The full name of the Charity is Canolfan Cynghori Bro Ddyfi Advice Centre and its aims are: To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as age, disability, gender reassignment, marriage or civil partnership, pregnancy or maternity, race (which includes colour, nationality, and ethnic or national origins), sex, sexual orientation, religion or other belief which may differentiate one person from another. Unless, that belief is in conflict with the over-riding principle of of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its aims by the provision of an advice centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's governing document. The Charity continues to achieve its aims and demonstrate that, through its work it is not only individuals who benefit but the whole community as this work generates a very significant input to the local economy.

Volunteers

The work is supported by our core team of volunteer advisors, but funding is sought to continue and extend that work via specialist paid posts. The Charity recognises that it has an opportunity to provide training and development to members of the community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn further supports the community which the Charity serves.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity. This assertion is supported by the recorded number of measureable successes achieved, both in benefits to clients which have been secured and debts dealt with.

Financial review

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice, "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

Statement of trustee's responsibilities

The Trustee's (who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 27 February 2025 and signed on behalf of the board of trustees by:



C W Strack - Treasurer
Trustee

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Canolfan Cynghori Bro Ddyfi Advice Centre

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Canolfan Cynghori Bro Ddyfi Advice Centre ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Canolfan Cynghori Bro Ddyfi Advice Centre *(continued)*

Year ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. W. Evans BScEcon(Hons), FCCA
Independent Examiner

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 May 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	10,475	–	**10,475**	37,990
Charitable activities	**6**	–	78,636	**78,636**	36,591
Total income		10,475	78,636	**89,111**	74,581
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	2,261	1,021	**3,282**	2,202
Expenditure on charitable activities	**8,9**	31,583	48,267	**79,850**	57,324
Total expenditure		33,844	49,288	**83,132**	59,526
Net income and net movement in funds		(23,369)	29,348	**5,979**	15,055
Reconciliation of funds					
Total funds brought forward as previously reported		51,603	21,594	**73,197**	58,142
Prior year adjustment		–	–	–	–
Total funds brought forward as restated		51,603	21,594	**73,197**	58,142
Total funds carried forward		28,234	50,942	**79,176**	73,197

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	14	1		1
Cash at bank and in hand		80,977		74,196
		80,978		74,197
Creditors: amounts falling due within one year				
Other creditors including taxation and social security	15	2		–
Net current assets			80,976	74,197
Total assets less current liabilities			80,976	74,197
Accruals and deferred income			1,800	1,000
Net assets			79,176	73,197
Funds of the charity				
Restricted funds			50,942	21,594
Unrestricted funds			28,234	51,603
Total charity funds	17		79,176	73,197

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 18 form part of these financial statements.

Statement of Financial Position *(continued)*

31 May 2024

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2025, and are signed on behalf of the board by:

W J McCann - Chair
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Care Centre, Forge Road, Machynlleth, Powys, SY20 8EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Canolfan Cynghori Bro Ddyfi Advice Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and Grants	10,475	**10,475**	37,990	37,990

6. Charitable activities

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Restricted Funding	78,636	**78,636**	36,591	36,591

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Costs of Raising Donations and Legacies	2,261	1,021	**3,282**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of Raising Donations and Legacies	1,226	976	2,202

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Charitable activities	7,201	39,110	**46,311**
Support costs	24,382	9,157	**33,539**
	31,583	48,267	**79,850**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	11,323	25,905	37,228
Support costs	11,304	8,792	20,096
	22,627	34,697	57,324

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Charitable activities	46,311	30,031	**76,342**	56,311
Governance costs	–	3,508	**3,508**	1,013
	46,311	33,539	**79,850**	57,324

10. Analysis of support costs

	Charitable activities £	**Total 2024 £**	Total 2023 £
Staff costs	25,607	**25,607**	14,989
Premises	2,067	**2,067**	1,993
Communications and IT	1,222	**1,222**	1,242
General office	835	**835**	677
Finance costs	62	**62**	62
Governance costs	–	**–**	1,013
Repairs and maintenance	238	**238**	108
Motor expenses	–	**–**	12
	30,031	**30,031**	20,096

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,800**	1,000

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**55,547**	42,403
Employer contributions to pension plans	**1,641**	1,245
	57,188	43,648

The average head count of employees during the year was 3 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of employees	**3**	2

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024	2023
	£	£
Other debtors	**1**	1

15. Other creditors including taxation and social security falling due within one year

	2024	2023
	£	£
Other creditors	**2**	–

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,641 (2023: £1,245).

17. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Prior year adjustments £	At 31 May 2024 £
Unrestricted fund	51,603	10,475	(33,844)	–	**28,234**

	At 1 June 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 May 2023 £
Unrestricted fund	40,829	37,990	(23,853)	(3,363)	51,603

Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Prior year adjustments £	At 31 May 2024 £
Tudor Trust	–	–	–	–	–
The Postcode Neighbourhood Trust	–	–	–	–	–
Waterloo Foundation	7,500	–	(4,475)	–	**3,025**
Arnold Clark	324	–	–	–	**324**
National Lottery	3,577	37,220	(22,231)	–	**18,566**
Garfield Weston	–	–	–	–	–
The Prince of Wales	2,504	–	–	–	**2,504**
Allan Lane Foundation	4,000	2,000	–	–	**6,000**
Gwynedd County Council	3,689	6,048	(9,737)	–	–
CAVO	–	8,453	(6,224)	–	**2,229**
Communities Foundation	–	4,914	(3,799)	–	**1,115**
MoonDance	–	9,483	–	–	**9,483**
WCVA	–	10,518	(2,822)	–	**7,696**
	21,594	78,636	(49,288)	–	**50,942**

17. Analysis of charitable funds *(continued)*

	At 1 June 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 May 2023 £
Tudor Trust	7,855	–	(7,855)	–	–
The Postcode Neighbourhood Trust	2,691	–	(2,691)	–	–
Waterloo Foundation	6,767	7,500	(9,806)	3,039	7,500
Arnold Clark	–	–	–	324	324
National Lottery	–	5,491	(1,914)	–	3,577
Garfield Weston	–	5,000	(5,000)	–	–
The Prince of Wales	–	2,504	–	–	2,504
Allan Lane Foundation	–	4,000	–	–	4,000
Gwynedd County Council	–	12,096	(8,407)	–	3,689
CAVO	–	–	–	–	–
Communities Foundation	–	–	–	–	–
MoonDance	–	–	–	–	–
WCVA	–	–	–	–	–
	17,313	36,591	(35,673)	3,363	21,594

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Current assets	28,233	50,943	**79,176**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	51,602	21,595	73,197

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Management Information

Year ended 31 May 2024

The following pages do not form part of the financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 May 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations and Grants	**10,475**	37,990
Charitable activities		
Restricted Funding	**78,636**	36,591
Total income	**89,111**	74,581
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	**2,762**	1,619
Pension costs	**83**	46
Rent	**216**	220
Rates and water	**6**	2
Light and heat	**29**	21
Telephone	**95**	113
Other office costs	**91**	181
	3,282	2,202
Expenditure on charitable activities		
Wages and salaries	**52,785**	40,784
Pension costs	**1,558**	1,199
Rent	**4,113**	4,183
Rates and water	**109**	36
Light and heat	**557**	407
Repairs and maintenance	**238**	108
Insurance	**701**	683
Other motor/travel costs	**4,398**	1,306
Legal and professional fees	**2,874**	1,013
Telephone	**1,797**	2,142
Other office costs	**10,720**	5,401
Other interest payable and similar charges	**–**	62
	79,850	57,324
Total expenditure	**83,132**	59,526
Net income	**5,979**	15,055

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2024

	2024	2023
	£	£
Costs of raising donations and legacies		
Costs of Raising Donations and Legacies		
Wages and salaries	**2,762**	1,619
Pension costs	**83**	46
Rent	**216**	220
Rates and water	**6**	2
Light and heat	**29**	21
Telephone	**95**	113
Other office costs	**91**	181
	3,282	2,202
Costs of raising donations and legacies	**3,282**	2,202

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Wages and salaries	**27,924**	26,208
Pension costs	**812**	786
Rent	**2,598**	2,642
Rates and water	**69**	23
Light and heat	**352**	257
Insurance	**–**	394
Motor and travel costs	**4,398**	1,294
Telephone	**1,135**	1,353
Other office costs	**9,023**	4,271
	46,311	37,228
Support costs		
Wages and salaries	**24,861**	14,576
Pension costs	**746**	413
Rent	**1,515**	1,541
Rates and water	**40**	13
Light and heat	**205**	150
Repairs and maintenance	**238**	108
Insurance	**307**	289
Motor and travel costs	**–**	12
Telephone	**662**	789
Other office costs	**1,457**	1,130
Bank charges	**–**	62
	30,031	19,083
Governance costs		
Governance costs - insurance	**394**	–
Accountancy fees	**2,840**	1,000
Legal and other professional fees	**34**	13
Governance costs - other office costs	**240**	–
	3,508	1,013
Expenditure on charitable activities	**79,850**	57,324

CANOLFAN CYNGHORI BRO DDYFI ADVICE CENTRE

England & Wales - Charity number 1111040

Accounts

COMPANY REGISTRATION NUMBER: 05454713

CHARITY REGISTRATION NUMBER: 1111040

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2023

MAJOR AND EVANS
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Canolfan Cynghori Bro Ddyfi Advice Centre
Charity registration number	1111040
Company registration number	05454713
Principal office and registered office	The Care Centre Forge Road Machynlleth Powys SY20 8EQ

The trustees

W J McCann - Chair	
H L V Quincey - Vice Chair	
C W Strack - Treasurer	
C Penfold - Elected Member	
K M Price - Elected Member	
J M Williams - Elected Member	
P Bailey - Elected Member	(Retired 15 February 2023)
P Bailey - Elected Member	(Retired 15 February 2023)
C B Evans - Elected Member	(Retired 15 February 2023)
D Morrison-Smith - Elected Member	(Retired 22 March 2023)
E M Hews - Co-opted Member	(Appointed 15 February 2023)

Independent examiner	**R. W. Evans BScEcon(Hons), FCCA** Major and Evans Bull House 15 Penrallt Street Machynlleth Powys SY20 8AG

Structure, governance and management

Structure

Canolfan Cynghori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.

Governance

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

Management

The Board meet quarterly and at an Annual General Meeting. At each Board Meeting it is updated with the Charities activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

Operations

The Charity's daily operations are controlled by a General Manager appointed by the Board.

Risk management

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of of resources. Insurance cover is in place where appropriate.

Financial control

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

Staffing

AMW is currently staffed by one part-time paid specialist adviser and ten core volunteers. Day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion, and that, the service thus provided, is not secure. The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that clients can continue to receive a vital service.

Objectives and activities

The full name of the Charity is Canolfan Cynghori Bro Ddyfi Advice Centre and its aims are: To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as age, disability, gender reassignment, marriage or civil partnership, pregnancy or maternity, race (which includes colour, nationality, and ethnic or national origins), sex, sexual orientation, religion or other belief which may differentiate one person from another. Unless, that belief is in conflict with the over-riding principle of of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its aims by the provision of an advice centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's governing document. The Charity continues to achieve its aims and demonstrate that, through its work it is not only individuals who benefit but the whole community as this work generates a very significant input to the local economy.

Volunteers

The work is supported by our core team of volunteer advisors, but funding is sought to continue and extend that work via specialist paid posts. The Charity recognises that it has an opportunity to provide training and development to members of the community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn further supports the community which the Charity serves.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity. This assertion is supported by the recorded number of measureable successes achieved, both in benefits to clients which have been secured and debts dealt with.

Financial review

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice, "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

Statement of trustee's responsibilities

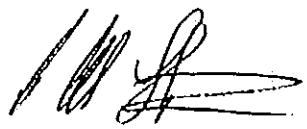
The Trustee's (who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 27 February 2024 and signed on behalf of the board of trustees by:



C W Strack - Treasurer
Trustee

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Canolfan Cynghori Bro Ddyfi Advice Centre

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Canolfan Cynghori Bro Ddyfi Advice Centre ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Canolfan Cynghori Bro Ddyfi Advice Centre *(continued)*

Year ended 31 May 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. W. Evans BScEcon(Hons), FCCA
Independent Examiner

Major and Evans
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

27 February 2024

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 May 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	37,990	–	**37,990**	2,793
Charitable activities	6	–	36,591	**36,591**	28,000
Total income		37,990	36,591	**74,581**	30,793
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	1,226	976	**2,202**	2,197
Expenditure on charitable activities	8,9	22,628	34,696	**57,324**	66,990
Total expenditure		23,854	35,672	**59,526**	69,187
Net income/(expenditure) and net movement in funds		14,136	919	**15,055**	(38,394)
Reconciliation of funds					
Total funds brought forward as previously reported		40,829	17,313	**58,142**	96,536
Prior year adjustment		(3,363)	3,363	–	–
Total funds brought forward as restated		37,466	20,676	**58,142**	96,536
Total funds carried forward		51,602	21,595	**73,197**	58,142

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	14	1		305
Cash at bank and in hand		74,196		59,008
		74,197		59,313
Prepayments and accrued income		–		359
Net current assets			74,197	59,672
Total assets less current liabilities			74,197	59,672
Accruals and deferred income			1,000	1,530
Net assets			73,197	58,142
Funds of the charity				
Restricted funds			21,595	17,313
Unrestricted funds			51,602	40,829
Total charity funds	16		73,197	58,142

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2024, and are signed on behalf of the board by:

W J McCann - Chair
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Care Centre, Forge Road, Machynlleth, Powys, SY20 8EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Canolfan Cynghori Bro Ddyfi Advice Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and Grants	37,990	**37,990**	2,793	2,793

6. Charitable activities

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
The Tudor Trust	–	–	11,500	11,500
Waterloo Foundation	7,500	**7,500**	11,500	11,500
Leathersellers' Company Charitable Trust	–	–	5,000	5,000
National Lottery	5,491	**5,491**	–	–
Garfield Weston	5,000	**5,000**	–	–
The Prince of Wales	2,504	**2,504**	–	–
Allan Lane Foundation	4,000	**4,000**	–	–
Gwynedd County Council	12,096	**12,096**	–	–
	36,591	**36,591**	28,000	28,000

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Costs of Raising Donations and Legacies	1,226	976	**2,202**

7. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of Raising Donations and Legacies	461	1,736	2,197

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	£
Charitable activities	11,323	25,905	**37,228**
Support costs	11,305	8,791	**20,096**
	22,628	34,696	**57,324**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	18,576	25,143	43,719
Support costs	3,383	19,888	23,271
	21,959	45,031	66,990

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	£	£
Charitable activities	37,228	19,083	**56,311**	65,869
Governance costs	–	1,013	**1,013**	1,121
	37,228	20,096	**57,324**	66,990

10. Analysis of support costs

	Charitable activities	Governance	Total 2023	Total 2022
	£	£	£	£
Staff costs	14,989	–	**14,989**	19,771
Premises	1,993	–	**1,993**	–
Communications and IT	1,242	–	**1,242**	–
General office	677	–	**677**	–
Finance costs	62	–	**62**	16
Governance costs	–	1,013	**1,013**	1,121
Repairs and maintenance	108	–	**108**	–
Motor expenses	12	–	**12**	2,363
	19,083	1,013	**20,096**	23,271

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,000**	480

12. Staff costs

The average head count of employees during the year was 2 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of employees	**2**	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	–	359
Other debtors	**1**	305
	1	664

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,245 (2022: £1,569).

16. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022	Income	Expenditure	Prior year adjustments	At 31 May 2023
	£	£	£	£	£
Unrestricted fund	40,829	37,990	(23,854)	(3,363)	**51,602**

	At 1 June 2021	Income	Expenditure	Prior year adjustments	At 31 May 2022
	£	£	£	£	£
Unrestricted fund	60,456	2,793	(22,420)	–	40,829

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 May 2023 £
Tudor Trust	7,855	–	(7,855)	–	–
Co-op Community Group	–	–	–	–	–
The Postcode Neighbourhood Trust	2,691	–	(2,691)	–	–
Groundwork: Tesco Bags of Help	–	–	–	–	–
Waterloo Foundation	6,767	7,500	(9,806)	3,039	**7,500**
Leathersellers' Company Charitable Fund	–	–	–	–	–
Arnold Clark	–	–	–	324	**324**
National Lottery	–	5,491	(1,913)	–	**3,578**
Garfield Weston	–	5,000	(5,000)	–	–
The Prince of Wales	–	2,504	–	–	**2,504**
Allan Lane Foundation	–	4,000	–	–	**4,000**
Gwynedd County Council	–	12,096	(8,407)	–	**3,689**
	17,313	36,591	(35,672)	3,363	**21,595**

	At 1 June 2021 £	Income £	Expenditure £	Prior year adjustments £	At 31 May 2022 £
Tudor Trust	8,409	11,500	(12,054)	–	7,855
Co-op Community Group	2,938	–	(2,938)	–	–
The Postcode Neighbourhood Trust	16,320	–	(13,629)	–	2,691
Groundwork: Tesco Bags of Help	870	–	(870)	–	–
Waterloo Foundation	7,321	11,500	(12,054)	–	6,767
Leathersellers' Company Charitable Fund	222	5,000	(5,222)	–	–
Arnold Clark	–	–	–	–	–
National Lottery	–	–	–	–	–
Garfield Weston	–	–	–	–	–
The Prince of Wales	–	–	–	–	–
Allan Lane Foundation	–	–	–	–	–
Gwynedd County Council	–	–	–	–	–
	36,080	28,000	(46,767)	–	17,313

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Current assets	51,602	21,595	**73,197**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	40,829	17,313	58,142

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Management Information

Year ended 31 May 2023

The following pages do not form part of the financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations and Grants	**37,990**	2,793
Charitable activities		
The Tudor Trust	**–**	11,500
Waterloo Foundation	**7,500**	11,500
Leathersellers' Company Charitable Trust	**–**	5,000
National Lottery	**5,491**	–
Garfield Weston	**5,000**	–
The Prince of Wales	**2,504**	–
Allan Lane Foundation	**4,000**	–
Gwynedd County Council	**12,096**	–
	36,591	28,000
Total income	**74,581**	30,793

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2023

	2023	2022
	£	£
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	1,619	2,133
Pension costs	46	64
Rent	220	–
Rates and water	2	–
Light and heat	21	–
Telephone	113	–
Other office costs	181	–
	2,202	2,197
Expenditure on charitable activities		
Wages and salaries	40,784	48,774
Pension costs	1,199	1,505
Rent	4,183	–
Rates and water	36	–
Light and heat	407	–
Repairs and maintenance	108	–
Insurance	683	–
Other motor/travel costs	1,306	2,363
Legal and professional fees	1,013	1,121
Telephone	2,142	–
Other office costs	5,401	13,211
Other interest payable and similar charges	62	16
	57,324	66,990
Total expenditure	59,526	69,187
Net income/(expenditure)	15,055	(38,394)

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023	2022
	£	£
Costs of raising donations and legacies		
Costs of Raising Donations and Legacies		
Wages and salaries	**1,619**	2,133
Pension costs	**46**	64
Rent	**220**	–
Rates and water	**2**	–
Light and heat	**21**	–
Telephone	**113**	–
Other office costs	**181**	–
	2,202	2,197
Costs of raising donations and legacies	**2,202**	2,197

Canolfan Cynghori Bro Ddyfi Advice Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 May 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Wages and salaries	**26,208**	29,579
Pension costs	**786**	929
Rent	**2,642**	–
Rates and water	**23**	–
Light and heat	**257**	–
Insurance	**394**	–
Motor and travel costs	**1,294**	–
Telephone	**1,353**	–
Other office costs	**4,271**	13,211
	37,228	43,719
Support costs		
Wages and salaries	**14,576**	19,195
Pension costs	**413**	576
Rent	**1,541**	–
Rates and water	**13**	–
Light and heat	**150**	–
Repairs and maintenance	**108**	–
Insurance	**289**	–
Motor and travel costs	**12**	2,363
Telephone	**789**	–
Other office costs	**1,130**	–
Bank charges	**62**	16
	19,083	22,150
Governance costs		
Accountancy fees	**1,000**	480
Legal and other professional fees	**13**	641
	1,013	1,121
Expenditure on charitable activities	**57,324**	66,990

General Manager's Report.

The year ending 31st of May 2023 was a significant milestone for Advice Mid Wales, as it marked forty years since our original incarnation as the Machynlleth branch of Citizens Advice in 1983. The decision to become an independent registered charity in 2005 was not an easy one, however it has proved to be the right decision for both our organisation and the wider community we serve. Our ability to adapt to meet the ever-changing needs of our beneficiaries has been put to the test over recent years, and the knowledge, experience and guidance of our Board of Trustees has been integral in achieving this. I would like to take this opportunity to thank them for their continued support and also to recognise the special contribution of Cllr Michael Williams who has now served as Trustee for forty years spanning both of our organisational entities.

The start of the year saw General Manager Michelle Miller still in post. I would like to thank her in particular for establishing our positive working relationship with Gwynedd County Council, which continues to develop and thrive. Michelle stepped down at the end of July 2022, and our sincere thanks and gratitude go to Liz Hews who took on many of the day-to-day administrative duties necessary to maintain effective service delivery during the interim period, before a new manager was appointed.

I eventually took-up post in Mid-November 2022 and would like to thank all staff and volunteers for the warm and generous welcome I received. I have been heavily reliant on their experience and knowledge whilst establishing myself in my new role. There was no time to waste in getting started, and the Winter of 2022/23 was a busy one as the on-going effects of the cost-of-living situation continued to deepen. Our overall number of cases increased by 20% compared with the previous year, however it is worth mentioning that we have also seen a significant increase in the complexity of cases we are seeing. We are preparing ourselves for the fact that this trend will persist as the collective impact of societal and economic change over recent years continues to evolve.

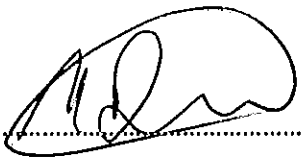
A reduction in other face-to-face services available in the region, particular Southwards, has also put an increasing strain on our resources, however we continue to meet this rise in demand thanks to our incredibly dedicated team of volunteers.

Thankfully; this year has seen our income from charitable donations and grants, increase back in-line with previous financial years. I would like to offer our heartfelt thanks to all of our supporters without whom we simply could not exist. Amongst the new funding relationships we forged this year, was The National Lottery Community Fund. The help and guidance of their Funding Officer for Montgomeryshire has been invaluable and the two-year grant awarded by TNLCF of just over £42,000 firmly puts us back where we need to be in order to give our primary focus to developing and strengthening our work within the community.

We have continued to build upon some of our other strategic partnerships, not least Bro Ddyfi Foodbank and Fuel Bank Foundation, both of which have allowed us to offer immediate and direct crisis support to those hardest-hit by the cost-of-living situation. I would also like to offer our sincere thanks to the staff at Tywyn Library who have played a key role in establishing the success of our outreach hub in South Gwynedd.

Even after forty years of service within our local community, our work has never been more relevant, important or needed. I would like to take this opportunity to thank all volunteers and staff, past and present, without whom our work could not continue.

I look forward to reporting back on the year to come, and here's to another forty years of advice and support within the Bro Ddyfi area and beyond!

Signed by Michael Denton: 11/03/2023.....  .....

Chair's Report

The year began well: our General Manager Michelle Miller approached Gwynedd County Council for funding, resulting in an initial grant of £6048, which was later extended by another £6,048 towards the end of the year. This funding was not only to support our significant existing client base in Gwynedd, but also to develop regular outreach services in South Gwynedd. To begin with we ran regular drop-in advice sessions in Corris and Tywyn, later focussing our efforts in Tywyn where the take-up of our services was much greater. Our hub in Tywyn continues to thrive, and I would like to take this opportunity to thank the staff of Tywyn Library for their continued support with this project.

However, Michelle departed in July, leaving us with a gap until we could appoint a new manager. We are extremely grateful to Liz Hews, our Debt Advisor, for stepping into the breach and taking on many of the manager's administrative duties in the meanwhile.

Our new Manager, Michael Denton, joined us in mid-November. He has successfully taken up the fund-raising role, including developing a beneficial relationship with the National Lottery Community Fund, resulting in a two-year grant award of just over £42,000, the first quarterly instalment of which was received in May 2023.

At the end of December Liz Hews stepped down as paid Debt Advisor, but stayed on as a volunteer and became a Trustee at the AGM in 2023.

Regrettably, the positive upturn in our workload is the result of the difficult situation in which the cost-of-living crisis has left so many of our clients: winter 2022/2023 was particularly tough.

We have also seen a rise in food parcel distribution for the same reason.

Many other organisations have not returned to pre-pandemic levels of face-to-face appointments, which means that clients from areas previously outside our catchment area are using our services: we are now the major provider of face-to-face advice in an area stretching from just south of Dolgellau to Aberystwyth, and increasingly even south of that.

I would like to thank all our staff, both paid and volunteers, for all their hard work and commitment during this difficult time.

After nearly 20 years as an independent advice centre, we can feel proud that we are still more than surviving, and maintaining our commitment to helping those in need in Bro Ddyfi and the surrounding area.

W J McCann

Chair of Trustees

CANOLFAN CYNGHORI BRO DDYFI ADVICE CENTRE

England & Wales - Charity number 1111040

Accounts

Charity number: 1111040

Company number: 5454713

Canolfan Cynghori Bro Ddyfi Advice Centre

A registered charity and a company limited by guarantee.

Trustees' report and financial statements

for the year ended 31 May 2022

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity number 1111040

Company registration number 5454713

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

Business address The Care Centre
Forge Road
Machynlleth
Powys
SY20 8EQ

Registered office The Care Centre Forge Road
Machynlleth
Powys
SY20 8EQ

Trustees Carl Strack Treasurer
H.L.V Quincey Chair
W.J. McCann Vice Chair
D. Morrison-Smith Elected member
K.M. Price Elected member
C. Penfold Elected member
Councillor J.M. Williams Elected member
Cyril Breeze-Evans Co-opted February 2022
P. Bailey Resigned April 2022
P. Bailey Resigned June 2022

Company Secretary H.L.V. Quincey

Accountants Vogue Management Services Limited
Unit 20, Strawberry Lane Industrial Estate
Willenhall
West Midlands
WV13 3RS

Bankers HSBC
19 Great Darkgate Street
Aberystwyth
SY23 1DE

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report and the financial statement for the year ended 31 May 2022. The trustees, who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purposes of company laws and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

STRUCTURE

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

Canolfan Cynghori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.

GOVERNANCE

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

MANAGEMENT

The Board meet approximately bi-monthly and at an Annual General Meeting. At each Board Meeting it is up-dated with the Charities activities, reviews governance, policies and procedures, makes decisions such as authorising funding proposals and discusses current progress and future needs.

OPERATIONS

The Charity's daily operations are controlled by a General Manager appointed by the Board.

RISK MANAGEMENT

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them. The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives. None of its income sources are secure. The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of resources. Insurance cover is in place where appropriate.

FINANCIAL CONTROL

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

STAFFING

AMW is currently staffed by 2 part-time paid specialist advisors and 8 core volunteers. Day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager. The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion, and that, the service thus provided, is not secure. The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to continue. It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that clients can continue to receive a vital service.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

OBJECTIVES AND ACTIVITIES

The full name of the Charity is Canolfan Cynghori Bro Ddyfi Advice Centre and its aims are:

To provide free, confidential, impartial and independent advice, information and support to anyone requesting it regardless of any characteristic or attribute such as race, sex, marital or partnership status, pregnancy or maternity, sexual preference, age, ethnicity, skin colour, disability, religion or other belief which may differentiate one person from another. Unless, that belief is in conflict with the over-riding principal of equality, and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its aims by the provision of an advice centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting. The only limitations to the service are financial and physical resources, the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's governing document. The Charity continues to achieve its aims and demonstrate that, through its work it is not only individuals who benefit but the whole community as this work generates a very significant input to the local economy.

VOLUNTEERS

The work is supported by our core team of volunteer advisors, but funding is sought to continue and extend that work via specialist paid posts. The Charity recognises that it has an opportunity to provide training and development to members of the community who volunteer their services. This assists them to learn new skills, improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this, in turn further supports the community which the Charity serves.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity. This assertion is supported by the recorded number of measureable successes achieved, both in benefits to clients which have been secured and debts dealt with.

Financial review

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice, "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

Statement of Trustee's responsibilities

The Trustee's (who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

C. Strack

Trustee (treasurer)

GENERAL MANAGER'S REPORT

The year ending 31st of May 2022 saw many positive developments at Advice Mid Wales, as at last the worst of the Covid Pandemic is now behind us. In a sadder note however, our general manager, Cyril Breeze-Evans, announced that he would be stepping down to enjoy his well-earned retirement at the end of December 2021. On behalf of everyone at Advice Mid Wales, I would like to acknowledge, and sincerely thank him for the enormous contribution he has made to the organisation. Cyril has met the challenges of the past two years in particular with exceptional fortitude and leaves behind a considerable legacy to build upon in the future. We remain grateful for his continued input as a trustee.

After advertising the manager's position, the role was offered to Michelle Miller who initially came in for a handover period with Cyril in December, before taking over as manager in January 2022. Unfortunately, Michelle left Advice Mid Wales at the end of July 2022 for personal reasons.

As Welsh Government restrictions started to ease, we were at last able to offer face-to-face appointments at the centre once again. This was a huge step forward for us allowing us to re-focus on our core mission of providing free drop-in advice sessions and appointments for the members of our community. All appropriate measures were of course taken to provide a safe workspace for all staff, volunteers and clients. We remain ever grateful to our committed team of core volunteers, who returned back to work at the centre enabling us to resume our usual hours of operation.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

Sara, our specialist money and welfare benefits advisor, remained steadfast in her commitment to her clients throughout this period. She adapted well to a new style of working as a result of Covid restrictions, using a combination of remote appointments via Zoom, telephone and email, as well as returning to the centre for face-to-face appointments when it became possible. The gradual process of re-opening and getting back to normal, inevitably led to a significant increase in Sara's workload. Using funding that Cyril successfully secured from The Postcode Neighbourhood Trust, we were able to bring a new paid member of staff on board as a debt and money advice specialist. We were incredibly fortunate to recruit Liz Hews to this post, who has an extensive background as a professional advisor, having previously worked for Citizens Advice for 5 years. Liz had also been part of the team at Advice Mid Wales as a volunteer since September 2020. The funding for this post was secured for a twelve-month period.

During this period, we were able to steadily increase our capacity for face-to-face appointments and continued our close partnership with The Bro Ddyfi Foodbank, distributing emergency food parcels on their behalf.

Although the re-opening process was gradual, we were still able to deal with 1095 cases and enquiries over the twelve-month period from 01/06/2021 to 31/05/2022. During this time, the positive financial outcomes gained on behalf of our clients amounted to £232,368.00. In addition to this we helped our clients manage a staggering £275,686.45 of debt. As we well know; financial exclusion often goes hand-in-hand with social exclusion, and the significant positive contribution our work makes to the overall well-being and mental health of our clients is of course much more difficult to quantify.

Unfortunately, just as it seems we are out-of-the-woods with one global crisis, another one is there to take its place. The current cost-of-living crisis is already having a significant impact within our community. The reality of rapidly increasingly inflation across all aspects of life, means that a huge number of people who were "just about managing" until now, are finding it increasingly challenging to make ends meet. As a direct result of this we are dealing with more and more cases of debt and financial difficulty. Although this a sad situation for us all to be in, it does however highlight the necessity, value and relevance of our work at Advice Mid Wales. In particular, we are very fortunate to have three advisors who are registered as Debt Relief Order Intermediaries, including our specialist debt advisor. We know this current inflationary situation will be long lasting in its effects, and we remain committed as ever to helping as many people as we can.

Next year will see our advice service celebrate forty years of hard work in the town of Machynlleth, having previously been established as part of the Citizens Advice Network in 1983 before becoming an independent registered charity in 2005. As such a long established organisation in the area, we have built up a huge amount of trust and respect within the local community which will enable us to build upon our local knowledge and continue to support our clients throughout these challenging times.

During Michelle's time with Advice Mid Wales, she was successful in raising funds from The Prince of Wales Charitable Foundation and Gwynedd County Council to build upon our outreach work and establish two

outreach locations in South Gwynedd. This project is going well and has already demonstrated that there is a high demand for face-to-face appointments, especially at our hub in Tywyn Library.

As a result of the various lockdowns, some caution still remained with regards to Covid, and a few of our volunteers unfortunately decided not to return to their roles at the centre. We fully understand this decision and would like to take this opportunity to thank them for all their hard work and dedication over the years. On a positive note, we have however gained some new volunteers, including three trainee advisors. This brings are current number of volunteers at the centre to ten.

As the financial report shows; our income saw a reduction over the 2021/22 financial year in comparison to previous years. This was largely due to the challenges of a handover in management. We would like to acknowledge the tireless efforts of Cyril, who left the organisation in a significantly stronger financial position than he found it. We would also like to thank Michelle, who was successful in securing a number of grants and funding opportunities which continue into the next financial year.

We are of course going to have to set more ambitious funding targets over the coming years to bring revenue back in line with previous years. In fact, it will be necessary to increase our funding targets beyond this to establish a contingency for reserves, especially against a backdrop of rising overheads. Thankfully projections for the 2022/23 financial year already show strong growth in this direction.

As the newly appointed General Manager, I would like to thank all volunteers, staff and trustees for the welcome and support I have received at Advice Mid Wales, and I look forward to reporting back to you next year after my first full twelve months in post.

Signed by: Michael Denton, General Manager 10/02/2023……

Review of the Year

This review period of 1st June 2021 to 31st May 2022 has seen yet more changes and challenges to our community due to the ongoing effects of the coronavirus pandemic. The team at Advice Mid Wales has continued to provide the community with a desperately needed free, impartial, and confidential Advice and Support Service.

This year has seen new challenges to our local communities. The developing cost-of-living crisis is having a detrimental effect on people from all walks of life. The increasing impact of the troubling conflict in Ukraine is seeing inflation continue to rise. These examples coupled with the daily negative reports on the finances of Great Britain shows that the Advice Centre is more relevant and valuable than ever.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

We were very glad to welcome our new dedicated debt and Money advisor. The ongoing financial crises means this post is more needed than ever to our local communities. AMW's dedicated Specialist Advisers and Volunteers have again this year made a significant and much appreciated contribution towards the wellbeing of not only the local Bro Ddyfi community but also to residents of the surrounding villages and towns.

We continue to make every effort to make links with and create working relationships with other organisations committed to enhancing people's lives in our community as an on-going process. We maintain working relationships with other charities and organisations, both in our locality and further afield. We continue to cross refer and signpost clients to each other's services which is of considerable benefit to the community.

Despite the income of the Advice Centre being lower than in previous years, The unwavering dedication of the staff have meant that our services have been stable and we continue to work towards a steady financial future.

We are glad to be holding and issuing food parcels for the Bro Ddyfi Food Bank once again, following the temporary closure due to the pandemic. It is as important as ever that we not only provide much needed food parcels, but again identify and help resolve the underlying issues causing our clients distress.

We were very sad to lose our General Manager this year, but wish him all the very best health and happiness in his well-earned retirement. We are now moving forward with our new General Manager and wish her luck in her new post.

The past 12 months have seen turbulent times for our communities and the Advice Centre has proved to be a valuable and much needed resource. I would like to thank the staff and volunteers who continue to provide their extraordinary skills with a positive and kind attitude.

Signed by: ..... Date:.....

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Canolfan Cynghori Bro Ddyfi Advice Centre.

I report on the accounts of Canolfan Cynghori Bro Ddyfi Advice Centre for the year ended 31 May 2022 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

.....

R.G.K.Griffith

FCA

Independent examiner

Units 8 -10 Strawberry Lane Industrial Estate

Willenhall

West Midlands

WV13 3RS

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Statement of financial activities

For the year ended 31 May 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	2,793	28,000	30,793	84,672
Total incoming resources		2,793	28,000	30,793	84,672
Resources expended					
Staff costs	3	11,269	41,207	52,476	36,646
Charitable activities		11,920	1,291	13,211	12,732
Motor and travelling expenses		(1,361)	3,724	2,363	1,172
Accountancy fees		480	-	480	480
Legal and professional fees		96	545	641	-
Interest payable and similar charges		16	-	16	-
Total resources expended		22,420	46,767	69,187	51,030
Total funds brought forward		60,456	36,080	96,536	62,891
Total funds carried forward		40,829	17,313	58,142	96,533

The notes on pages 10 to 14 form an integral part of these financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Statement of financial activities

For the year ended 31 May 2022

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form an integral part of these financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Income and expenditure account

For the year ended 31 May 2022

	Notes	2022 £	2021 £
Income		30,793	84,672
Operating expenditure		(69,171)	(51,031)
Operating (deficit)/surplus		(38,378)	33,641
Interest payable and similar charges		(16)	-
Retained (deficit)/surplus for the financial year		(38,394)	33,641

All activities derive from continuing operations.

The notes on pages 10 to 14 form an integral part of these financial statements.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Balance sheet

as at 31 May 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors	6	359		359	
Cash at bank and in hand		59,008		97,707	
		59,367		98,066	
Creditors: amounts falling due within one year	7	(1,225)		(1,530)	
Net current assets			58,142		96,536
Net assets			58,142		96,536
Funds	8				
Restricted income funds			17,313		36,080
Unrestricted income funds			40,829		60,456
Total funds			58,142		96,536

The Balance Sheet continues on the following page.

Balance sheet (continued)

Trustees statements required by the Companies Act 2006

for the year ended 31 May 2022

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 May 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 15 February 2023 and signed on its behalf by

H.Quincey

Director

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)- (Charities SORP (FRS102)),the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Canolfan Cynghori Bro Ddyfi Advice Centre meets the definition of a public benefit entity under FRS102.Assets and liabilities are initially recognised at historical cost or teansaction value unless otherwise stated in the relevant accounting policy.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Donations & Grants	2,793	-	2,793	2,364
The Tudor Trust	-	11,500	11,500	13,500
Powys County Council	-	-	-	3,825
Foyle Foundation	-	-	-	5,000
Groundwork:Tesco	-	-	-	1,500
Waterloo Foundation	-	11,500	11,500	10,000
Gwendoline and Margaret Davies Charity	-	-	-	3,000
Anonymous donor.	-	-	-	10,000
Leathersellers Company Charitable Trust	-	5,000	5,000	5,000
Powys CC:Coronavirus Rates Grant	-	-	-	10,000
The Postcode Neighbourhood Trust	-	-	-	16,320
Coop Community Fund	-	-	-	4,163
	2,793	28,000	30,793	84,672

3. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	50,907	35,553

Pension costs	1,569	1,093
	52,476	36,646

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly number of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	**2021**
	Number	**Number**
	3	2

4. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022	**2021**
	£	**£**
Pension charge	1,569	1,093

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

6. Debtors

	2022	2021
	£	£
Prepayments and accrued income	359	359

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	(305)	-
Accruals and deferred income	1,530	1,530
	1,225	1,530

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 May 2022 as represented by:			
Current assets	40,829	17,313	58,142

40,829	17,313	58,142

9. Unrestricted funds

	At 01 June 2021	Incoming resources	Outgoing resources	At 31 May 2022
	£	£	£	£
UNRESTRICTED FUNDS	60,456	2,793	(22,420)	40,829

Notes to financial statements for the year ended 31 May 2022

10. Restricted funds

	At 01 June 2021	Incoming resources	Outgoing resources	At 31 May 2022
	£	£	£	£
Tudor Trust	8,409	11,500	(12,054)	7,855
Coop Community Fund	2,938	-	(2,938)	-
The Postcode Neighbourhood Trust	16,320	-	(13,629)	2,691
Groundwork:Tesco Bags of Help	870	-	(870)	-
Waterloo Foundation	7,321	11,500	(12,054)	6,767
Leathersellers' Company Charitable Fund	222	5,000	(5,222)	-
	36,080	28,000	(46,767)	17,313

Purposes of restricted funds

Tudor Trust:Funding towards salary and expenses of a general manager (and additional wellbeing grant)

Coop Community Fund:To provide training for staff and volunteers.

The Rank Foundation:Balance of Capital funding for carpets and decorating(authorised to use for core funding).

The Postcode Neighbourhood Trust:Funding for specialist money and debt advisor salary.

Groundwork:Tesco Bags of Help:To provide funds of £500 towards Covid 19 PPE (2020) and £1,000 towards training and travel costs for 2021.

Waterloo Foundation:Funding for specialist money and welfare benefits adviser salary.

Leathersellers' Company Charitable Fund:Funding for specialist money and welfare benefits advisor salary.

11. Company limited by guarantee

Canolfan Cynghori Bro Ddyfi Advice Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

CANOLFAN CYNGHORI BRO DDYFI ADVICE CENTRE

England & Wales - Charity number 1111040

Accounts

advice Mid Wales Canolbarth Cymru

Free Help and Information • Impartial • Confidential

The Care Centre
Forge Road
Machynlleth
SY20 8EQ

Tel: 01654 700192 (24 hours)
enquiries@advicemidwales.org.uk
www.advicemidwales.org.uk

Charity number: 1111040

Company number: 5454713

Canolfan Cynghori Bro Ddyfi Advice Centre

A registered charity and a company limited by guarantee.

Trustees' report and financial statements

for the year ended 31 May 2021

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

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Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

Charity number	1111040	
Company registration number	5454713	
Business address	The Care Centre	
	Forge Road	
	Machynlleth	
	Powys	
	SY20 8 EQ	
Registered office	The Care Centre	
	Forge Road	
	Machynlleth	
	Powys	
	SY20 8AG	
Trustees	P. Bailey	Elected member
	P. Bailey	Treasurer
	B.M. Hughes	Resigned November 2020
	W.J. McCann	Vice chair
	D. Morrison-Smith	Elected member
	K.M. Price	Elected member
	M. Pullen	Elected member
	H.L.V. Quincey	Chairman
	J.M. Williams	Elected member
	P.Skitt	Co-opted November 2020
Company Secretary	Vacant position	
Accountants	Vogue Management Sevices Limited	
	Unit 20 Strawberry Lane Ind Estate	
	Willenhall	
	West Midlands	
	WV13 3RS	

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Legal and administrative information

Bankers	HSBC
	19 Great Dargate Street
	Aberystwyth
	SY23 1DE

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021

The trustees present their report and the financial statements for the year ended 31 May 2021. The trustees, who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

STRUCTURE

Canolfan Cynghori Bro Ddyfi Advice Centre is a registered company limited by guarantee under number 5454713 on 17th May 2005 and obtained charitable status under number 1111040. It is governed by a Memorandum & Articles of Association dated 1st April 2005.In June 2013 on its 30th anniversary it adopted the operating name Advice Mid Wales to reflect the fact that demands for the service now come from a much wider area than the Dyfi Valley.

GOVERNANCE

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

MANAGEMENT

The Board meet approximately bi-monthly and at an Annual General Meeting.At each Board Meeting it is up-dated with the Charity's activities,reviews goverance,policies and procedures,makes decisions such as authorising funding proposals and discusses current progress and future needs.

OPERATIONS

The Charity's daily operations are controlled by a General Manager appointed by the Board.

RISK MANAGEMENT

The Trustees have a risk management policy involving an annual review of the major risks to which the Charity is exposed and approving systems and actions for managing and mitigating them.The Charity has always operated at a significant risk of failing to achieve adequate income to meet its commitments and pursue its objectives.None of its income sources are secure.The risk is continually monitored by the Trustees and Staff and internal controls on expenditure and commitment ensure proper use of resourses.Insurance cover is in place where appropriate.

FINANCIAL CONTROL

The Board monitors all aspects of financial performance and management and sets budgets for what it aims to achieve as well as what it is able to achieve at any time.

STAFFING

AMW is almost entirely staffed by Volunteers and day to day responsibility for all staff whether paid or unpaid is delegated to the General Manager.The Trustees are aware of the ethos among staff that payment for a service is not a right nor a foregone conclusion and that

the service thus provided is not secure.The staff in their turn recognise that where they are able they will assist as necessary in raising the required funding to enable the Centre to continue.It is the intention and aim of both the Trustees and Staff to run the Charity on cooperative lines to ensure that Clients can continue to receive a vital service.

Objectives and activities

The full name of the Charity is Canolfan Cynghori Bro Ddyfi Advice Centre and its aims are:To provide free,confidential,impartial and independant advice,information and support to anyone requesting it regardless of any characteristic or attribute such as race,sex,marital or partnership status,pregnancy or maternity,sexual preference,age,ethnicity,skin colour,disability,religion or other belief which may differentiate one person from another,unless that belief is in conflict with the over-riding priciple of equality,and to challenge any instance of discrimination of which it becomes aware.

To ensure that individuals do not suffer as a result of their lack of knowledge of their rights and responsibilities or the services available to them or through an inability to express their needs effectively.

To seek to exercise a responsible influence on the development of social policies and services based on the experiences of our clients.

AMW seeks to achieve its Aims by the provision of an Advice Centre at which advice may be sought and given as well as by providing outreach services and home or hospital visiting.The only limitations to the service are financial and physical resources,the skills and knowledge of the advisors and defined area of benefit as set out in the Charity's Governing Document.The Charity continues to achieve its Aims and demonstrate that,through its work it is not only individuals who benefit but the whole Community,as this work generates a very significant input to the local economy.

VOLUNTEERS

The work is primarily carried out by volunteer advisors but funding is sought to continue and extend that work via paid posts which are created from time to time.The Charity recognises that it has an opportunity to provide training and development to members of the Community who volunteer their services.This assists them to learn new skills,improve existing skills and improve self-confidence and self-esteem as well as to obtain work if they are unemployed and this,in turn,further supports the Community which the Charity serves.

Achievements and performance

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity.

Financial review

The financial statements,including the notes, have been prepared in compliance wth the Statement of Recognised Practice "Accounting and Reporting by Charities ." The analysis of income and costs reflects the classification of activities ,together with costs of administration.

Statement of trustees' responsibilities

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Report of the trustees (incorporating the directors' report)
for the year ended 31 May 2021

The trustees (who are also directors of Canolfan Cynghori Bro Ddyfi Advice Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

P.Bailey

Trustee (treasurer)



GENERAL MANAGERS REPORT JUNE 2020 TO MAY 2021

As I'm sure you can appreciate, it has been a very difficult year for staff and clients.Throughout this period, in order to comply with COVID-19 Welsh Government Guidance and Restrictions, we have at times had to restrict our services considerably, including having to close the Advice Centre altogether for face-to-face client appointments, whilst our volunteers were asked to stay away from the centre for long periods so as to avoid unnecessary travel and contact with others and only returned during those times when it was considered safe to do so.

During the initial outbreak last year, I had found home working quite a challenge as I needed to access information regarding the day to day management of the Advice Centre as well as the need to check post, email, Facebook, and telephone messages in order to forward clients contact details and requests for advice and support to Sara so as to enable her to respond to our clients' needs from home.

I therefore decided to work my full hours at the Centre throughout this period as I found it far more productive and practical to do so and also felt we had taken all necessary precautions to make it safe for me to do so as a lone worker, and with one or two others when working in different rooms.

Sara, our Specialist Money and Welfare Benefits Adviser, along with one of our long serving volunteer advisers were also instructed to 'Shield' for lengthy periods which meant that the volunteer was unable to come into the centre at all, whilst Sara's home working arrangements remained in place throughout these 'Shielding' periods.

Special praise should be given to Sara for her outstanding work and commitment during this period as she managed to continue to provide an effective and much needed advice and support service for our clients by both telephone and email. She also found new ways of supporting clients including by 3-way telephone PIP appeals, zoom discussions, and so forth.

During those periods when the easing of certain restrictions was brought into being by Welsh Government, some of our committed and much appreciated team of knowledgeable volunteers came back to the Centre to provide an invaluable and professional telephone and email service for clients, in addition to some limited face to face advice towards the end of this period.

As I've said on numerous other occasions, Advice Mid Wales is far more than an Advice Centre, indeed our staff quite often take on the role of adviser, friend, and social worker all wrapped into one and they should all feel very proud of their invaluable contribution, not only to the local Bro Ddyfi community, but to the much wider communities in areas of Merionethshire, Montgomeryshire and Cardiganshire.

During the current pandemic, clients continue to face a range of barriers to social, digital, and financial inclusion, due to isolation, disability, ill health, limited work opportunities, as well as the ongoing lack of access to financial institutions, whilst affordable internet, combined with a lack of capacity for online form completion and submission is an ever increasing issue, especially as housing applications through the Common Housing Register and Universal Credit have made this a necessity.

Client feedback by means of our anonymously completed client satisfaction forms has been very limited due to Covid restrictions meaning that the majority of advice and support provided has been by telephone and email. The limited feedback received has however suggested that the overall health and wellbeing of our clients and their families have improved as a direct result of accessing the caring, free, and confidential services of Advice Mid Wales, with clients mentioning that their worries and stress levels are considerably reduced not only by our advisers helping to secure financial gains and reduce their debt, but also simply by us being there for them and providing a much needed listening ear and support when they have no one else to turn to, with this being especially true at a time of additional enforced isolation as a result of being in COVID-19 lockdown.

A considerable amount of my time was spent once again this year on identifying, applying for, and obtaining sufficient funding to keep our two paid staff in post as well as securing enough funding to cover our core running costs so as to ensure our doors are kept open for the community, as indeed they have been for over 38 years.

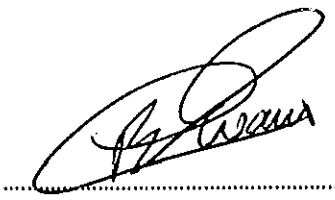
One of the highlights in this respect has been to successfully apply for 12 months funding as from July 2021 to enable us to employ a Specialist Debt and Money Adviser which will undoubtedly prove a great asset for the Advice Centre, and of course for our clients as they now have to face up to, and come to terms with dealing with many debt and other financial issues they are encountering, some of which at least to some extent, have come about as a result of Covid.

I've been doing my utmost to access sufficient funding from various sources to ensure the future of AMW and am pleased to say that the overall funding situation is looking quite healthy at the moment but as ever, there is no room for complacency.

I feel the need to once again highlight the fact that there is considerable and increasing competition for funding, and that accessing funding is becoming more of an issue for small third sector organisations than ever before.

As I will be retiring at the end of the year then this will be my last annual report and I would like to take this opportunity to thank all current and past staff, volunteers, and trustees for the considerable help and support I've received during what will have been my five years as General Manager. I would also like to thank all staff, volunteers, and trustees for your incredible and on-going dedication and commitment to AMW and of course to our community.

Let us hope that the Covid-19 situation continues to ease and that the next twelve-month period sees us all being able to return to some form of normality.



Cyril Breeze Evans, General Manager Date: 6th October 2021

REVIEW OF THE YEAR

This review period of 1st June 2020 to 31st May 2021 has seen us experience a very critical and unprecedented period of our lives due to the Coronavirus pandemic which in turn has led to us having to face many new challenges here at Advice Mid Wales, including the identifying and using of new and effective methods of working alongside some other tried and tested ones, which when combined effectively has enabled us to continue to provide our community with a desperately needed free, impartial, and confidential Advice and Support Service.

Even at such difficult times we continue to make every effort to make links with and create working relationships with other organisations committed to enhancing people's lives in our community as an on-going process. Whenever possible we have maintained previous partnership working with various local organisations and charities, as well as those further afield, and we continue to cross refer and signpost clients to each other's services which is of considerable benefit to the community.

As a result of having accessed multi-year funding commitments as well as numerous and much valued single year or one-off grants and donations, as can be seen in the Funding Review of the Year, we have again seen some welcomed stability from a funding aspect, which of course helps considerably in creating optimism for the future as we hope to see some kind of normality restored in the coming months.

It is also very encouraging that we have managed to access new additional funding through the Postcode Neighbourhood Trust to cover 12 months' salary cost as from July 2021 to enable us to employ a Specialist Debt and Money Adviser which should prove to be an invaluable asset at a time when the need for such advice will escalate considerably as people start to address the reality of having to deal with some of the urgent financial issues which they now face as a result of Covid.

Due to the lack of face to face appointments as a result of Covid-19 Restrictions, we have suspended the holding of and issuing of food parcels for the Bro Ddyfi Food Bank, but when we identify a client in need of this service we refer them directly to the Food Bank. Once some form of normality is restored then we will re-stock and once again become an outlet for the Food Bank. At that time, it will be more important than ever that we will not only provide much needed food parcels, but also identify and help resolve the underlying issues causing our clients distress.

Through the ongoing, if rather restricted and different provision of such an excellent and caring advice and support service, AMW's dedicated Specialist Adviser and Volunteers have again this year made a significant and much appreciated contribution towards the wellbeing of not only the local Bro Ddyfi community but also to residents of the surrounding villages and towns.

Given the circumstances, the morale throughout the organization has been very good and I would like to thank all of our volunteers, paid staff and board members for their outstanding work and commitment at what is a very critical time for us all.

Signed by: .....

Hannah Quincey, Chair

Date: 6th October 21

Funding Review of the Year
1st June 2020 to 31st May 2021

Bro Ddyfi Advice Centre (operating as Advice Mid Wales) would like to take this opportunity to thank all of the following funders for their very kind and much valued financial support during the period 1st June 2020 to 31st May 2021.

Funder	Amount	Notes
The Tudor Trust	£13500	General Manager Salary & Costs including £2,000 Wellbeing Grant
Anonymous donation	£10000	Core Funding – (Year 4 of 4)
Powys County Council	£3825	Core Funding - financial year 21/22
The Waterloo Foundation	£10000	Specialist Salary 20/21 – (Year 1 of 3)
The Leathersellers' Company Charitable Fund	£5000	Specialist Salary 20/21 – (Year 3 of 4)
Co-op Community Fund	£4163	Training/Travel Costs 20/21 (Instalment 2 of 2)
The Laspen Trust	£500	Core Funding 19/20
Gwendoline and Margaret Davies Charity	£3000	Core Funding 21/22
Powys CC Covid 19 Rates Grant	£10000	Unrestricted funding
The Postcode Neighbourhood Trust	£16320	Specialist Salary 21/22
The Tesco Bags of Help	£1500	£500 Contribution towards Covid-19 PPE 2020 £1000 for Training/Travel Costs 2021
The Foyle Foundation	£5000	Core Funding 20/21

In addition to the above, donations were also received during this period from local funders and other supporters including Glantwymyn Community Council.

Donations (some including Gift Aid), are also received from clients, supporters, and Trustees, including through our Local Giving Page and Friends of Advice Mid Wales

Various fundraising activities are carried out by our Trustees, volunteers, staff, and supporters when Covid-19 restrictions allow and we are extremely grateful to all of you.

Without the support of all of the above mentioned funders and contributors we would not be able to continue the work we do, which would of course have a huge detrimental impact on our community.

A big thank you to all of you.

.....
Mr P. Bailey - Hon. Treasurer

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Independent examiner's report to the trustees on the unaudited financial statements of Canolfan Cynghori Bro Ddyfi Advice Centre.

I report on the accounts of Canolfan Cynghori Bro Ddyfi Advice Centre for the year ended 31 May 2021 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

R.G.K.GriffithFCA

Independent examiner

Unit 20 Strawberry Lane Industrial Estate

Willenhall,West Midlandsa,WV13 3RS

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Statement of financial activities

For the year ended 31 May 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	34,189	50,483	84,672	75,826
Total incoming resources		34,189	50,483	84,672	75,826
Resources expended					
Staff costs	3	11,069	25,576	36,645	41,118
Charitable activities		2,283	10,449	12,732	12,541
Motor and travelling expenses		-	1,171	1,171	1,777
Accountancy fees		480	-	480	480
Legal and professional fees		-	-	-	7,301
Total resources expended		13,832	37,196	51,028	63,217
Total funds brought forward		40,099	22,793	62,892	50,283
Total funds carried forward		60,456	36,080	96,536	62,892

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Income and expenditure account

For the year ended 31 May 2021

	Notes	2021 £	2020 £
Income		84,672	75,826
Operating expenditure		(51,028)	(63,218)
Operating surplus		33,644	12,608
Retained surplus for the financial year		33,644	12,608

All activities derive from continuing operations.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Balance sheet

as at 31 May 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	6	359		359	
Cash at bank and in hand		97,707		63,627	
		98,066		63,986	
Creditors: amounts falling due within one year	7	(1,530)		(1,094)	
Net current assets			96,536		62,892
Net assets			96,536		62,892
Funds	8				
Restricted income funds			36,080		22,793
Unrestricted income funds			60,456		40,099
Total funds			96,536		62,892

The Balance Sheet continues on the following page.

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)
Balance sheet (continued)

Trustees statements required by the Companies Act 2006

for the year ended 31 May 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 May 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on ..6th October 2021.. and signed on its behalf by

H.Quincey
Director
(Chair)

P. Bailey
Director
(Treasurer)

Notes to financial statements for the year ended 31 May 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)- (Charities SORP (FRS102)),the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Canolfan Cynghori Bro Ddyfi Advice Centre meets the definition of a public benefit entity under FRS102.Assets and liabilities are initially recognised at historical cost or teansaction value unless otherwise stated in the relevant accounting policy.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Notes to financial statements for the year ended 31 May 2021

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Donations & Grants	2,364	-	2,364	11,501
The Tudor Trust	-	13,500	13,500	22,000
Powys County Council	3,825	-	3,825	3,825
Wales Coronavirus Resilliance Fund	-	-	-	2,000
The Rank Foundation	-	-	-	3,000
The Clothworkers Foundation	-	-	-	5,500
Foyle Foundation	5,000	-	5,000	-
Groundwork:Tesco	-	1,500	1,500	-
Waterloo Foundation	-	10,000	10,000	10,000
Gwendoline and Margaret Davies Charity	3,000	-	3,000	-
Anonymous donor.	10,000	-	10,000	10,000
Leathersellers Company Charitable Trust	-	5,000	5,000	5,000
Allen Lane Foundation	-	-	-	3,000
Powys CC:Coronavirus Rates Grant	10,000	-	10,000	-
The Postcode Neighbourhood Trust	-	16,320	16,320	-
Coop Community Fund	-	4,163	4,163	-
	34,189	50,483	84,672	75,826

Notes to financial statements for the year ended 31 May 2021

3. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	35,553	40,137
Social security costs	-	(223)
Pension costs	1,093	1,204
	36,646	41,118

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly number of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
	2	2

4. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021	2020
	£	£
Pension charge	1,093	1,204

Notes to financial statements for the year ended 31 May 2021

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

6. Debtors

	2021	2020
	£	£
Prepayments and accrued income	359	359

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	-	564
Accruals and deferred income	1,530	530
	1,530	1,094

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 May 2021 as represented by:			
Current assets	60,456	36,080	96,536
	60,456	36,080	96,536

9. Unrestricted funds

	At 01 June 2020	Incoming resources	Outgoing resources	At 31 May 2021
	£	£	£	£
UNRESTRICTED FUNDS	40,099	34,189	(13,832)	60,456

Canolfan Cynghori Bro Ddyfi Advice Centre
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 May 2021

10. Restricted funds

	At 01 June 2020	Incoming resources	Outgoing resources	At 31 May 2021
	£	£	£	£
Tudor Trust	19,958	13,500	(25,049)	8,409
Coop Community Fund	-	4,163	(1,225)	2,938
The Rank Foundation	401	-	(401)	-
The Postcode Neighbourhood Trust	-	16,320	-	16,320
Groundwork:Tesco Bags of Help	-	1,500	(630)	870
Waterloo Foundation	2,434	10,000	(5,113)	7,321
Leathersellers' Company Charitable Fund	-	5,000	(4,778)	222
	22,793	50,483	(37,196)	36,080

Purposes of restricted funds

Tudor Trust:Funding towards salary and expenses of a general manager (and additional wellbeing grant)

Coop Community Fund:To provide training for staff and volunteers.

The Rank Foundation:Balance of Capital funding for carpets and decorating(authorised to use for core funding).

The Postcode Neighbourhood Trust:Funding for specialist money and debt advisor salary

Groundwork:Tesco Bags of Help:To provide funds of £500 towards Covid 19 PPE (2020) and £1,000 towards training and travel costs for 2021

Waterloo Foundation:Funding for specialist money and welfare benefits adviser salary

Leathersellers' Company Charitable Fund:Funding for specialist money and welfare benefits advisor salary.

11. Company limited by guarantee

Canolfan Cynghori Bro Ddyfi Advice Centre is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.