

Charity registration number 1111035

Company registration number 05502316 (England and Wales)

**PROJECT JOHN LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# PROJECT JOHN LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs Elizabeth Cassells Mr Dave Morrison Mr Mark Ralph
<b>Secretary</b>	Ms Nicola Kell
<b>Charity number</b>	1111035
<b>Company number</b>	05502316
<b>Registered office</b>	The Hub 20-24 Cavendish Street Barrow In Furness Cumbria LA14 1SE
<b>Independent examiner</b>	JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA
<b>Bankers</b>	Barclays Bank - Barrow 86-90 Dalton Road Barrow in Furness Cumbria LA14 1JH
<b>Solicitors</b>	Livingstons Solicitors - Ulverston 9 Benson Street Ulverston Cumbria LA12 7AU

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# PROJECT JOHN LTD

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# PROJECT JOHN LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011 and the Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

#### **Objectives and activities**

The charity's objects are :-

To relieve those in need, particularly but not exclusively, single young persons aged 16-25 in the Barrow-in-Furness area (the "area of benefit") who are homeless or experiencing serious financial hardship, by providing them with temporary accommodation.

To further such other charitable purposes as the trustees in their absolute discretion see fit for the benefit of such persons including equipping them with the skills and knowledge so they are better able to meet their own financial and tenancy needs.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Project John has operated for the last 29 years offering young people in the Furness area supported accommodation

As we come out of restrictions after covid staff are back to working full time from our Hub on Cavendish Street. Of course, we know covid is a not going anywhere and we still have work virtually with some young people who test positive but 90% of young people are now supported face to face within their home or the Hub.

As we evaluate our work with the Covid pandemic an issue which greatly impacted so many people and still does is around mental health within the community. This has been a significant impact with the young people we support, for a long period of time young people became socially isolated living independently, listening to the news of increased numbers, deaths and people suffering long term illness after contracting covid. The rules no visitors, no mixing households affected young people.

Project John has found this extremely difficult getting young people to build their confidence and reducing their anxiety.

Our priority of work for 2021-22 has been supporting young people overcoming barriers and improving their mental health.

A major concern for Project John and our young people is the increase on fuel cost. The cost-of-living expenses have massively increased however young people's universal credit has not. This next twelve months is going to force young people to choose heat or food. Project John will continue to seek funding to reduce stress for young people on affording to live independently

# PROJECT JOHN LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Tenancy Training

Project John delivers tenancy training alongside support to all our young people including individuals who are looking at potentially being accommodated and supported. We deliver two group sessions per week and ensure that we cater to people who have additional needs such as anxiety etc. so as the young people can truly benefit from the sessions.

Project John have created the training from scratch assessing the needs of our young people and the issues that they are currently facing to ensure we deliver appropriate and informative training that they can apply to everyday life and prepare them for independent living.

The training currently includes:

- Completing Benefit forms such as Council Tax etc.
- Responsibilities as a tenant
- ID and where they can get funding for this
- Preparing for their own tenancy including types of tenancies
- Finding a property including application to CBL and how it works
- Local agencies and what support they offer
- Dangers around the home including fire plans etc.
- Managing money and dealing with bills
- Cleaning and general housework
- Healthy eating and Food hygiene

The training is also used within their reference for move on to the Council with us confirming that they have completed a pre-tenancy course.

On completion of the Tenancy Training, the young people can use their booklet as a tool for information as it will include useful contact numbers and personal details such as their CBL numbers

### Interview and Work Clothes bank

This is a partnership project with the Youth Offending service, this offer is available to all young people who require interview and work clothes, alongside this we have hygiene bags and interview tips which they are able to take home for free. We successfully received funding from HSBC to support this and this funding can be used to purchase new shoes, clothes and pay for haircuts. Young people who have accessed this have gone on to achieve kick start placements or fulltime work

### Activities and Trips

We have given the young people a host of opportunities during the past few months to engage in positive activities, allowing them to build confidence, meet new people and travel outside of Barrow which is a new experience for many. These consisted of

- Chill Factore/Dino Golf/Ifly Experience – We took a group of young people consisting of those already within our accommodation and others that are on the waiting list for a day out in Manchester. The aim of this trip was to encourage young people to engage in activities after lockdown in a Covid safe way and to provide some fun and new experiences in the hope to increase overall wellbeing.
- Blackpool Pleasure Beach – A group of young people went to the Pleasure Beach; this is always an enjoyable day and the young people return full of positivity. We ask them to meet us 45 minutes before we return home to go on the Grand National ride together, this is a great team building opportunity and gives a chance for some healthy competition between young people and support workers.
- Cinema Trips – we have taken young people to watch a film of their choice over the last 12 months, this is a luxury that most of our young people are unable to factor into their budget. These trips are a chance for both young people and staff to share a nice experience and build on our positive relationships.
- Lunch Club, this is open from 12-1pm each day, allowing young people involved within our service to have access to a hot meal each day.

# PROJECT JOHN LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Help through Winter Funding

As an organisation we have been extremely concerned about the current poverty crisis and how this would impact our young people, we made it a priority to secure funding to ensure we could support the young people to keep themselves warm. Project John was approached by Cumbria Community Foundation to submit an application to Covid-19 Winter Funds. We secured funding of £8550; this money was vital to ensure that the young people we support did not suffer from fuel poverty. Each young person received £200 for their gas meter from January to March 31st, we wanted to ensure that this money did not substitute their regular payments, so we are match funding each payment they make on their gas. This has been extremely beneficial and aided the young people during a difficult period of time.

We also purchased £100 high street clothes vouchers, this included the option of Primark, this enabled the young people to purchase more for their money. As an incentive, we offered all young people the opportunity of a day out in Lancaster with Project John paying for the train and lunch with their support workers, they had to show commitment to their support sessions and property checks.

- 50% used vouchers online to buy trainers and clothing.
- 50% used them on a day out to Lancaster.

Also, we secured vouchers for Aldi for the value of £100, again these are to be match funded by the young people, this ensures they keep to their budget and have plenty of food and other essentials in their cupboards.

Feedback from tenants was extremely positive supporting them to access funding to provide essentials.

As you can see Project John staff and young people have had a busy year, we have thoroughly enjoyed strengthening our partnership work, and offering safe, fun and learning opportunities to young people.

### What's the plan for the next 12 month?

An exciting 12 months ahead, firstly planning Project John's 30 years celebration, I cannot believe how quick time has flown, I have worked for the organisation for 28 years and managed it for 25 years. I have worked with so many fantastic young people and partners and excited to hold a celebration event in March 2023. On the lead up to this we will be doing activities-based round "30" our first one being raft building at Brathay Ambleside, 30 people building a raft and sailing it for 30 minutes. Other activities will be afternoon tea for 30 elderly people, quiz night and so on.

Renovation work, we have allocated a budget to do some significant improvements to our properties along with the Hub by installing UPVC windows on the ground floor, and a hive heating system to reduce energy running cost at the Hub.

# PROJECT JOHN LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Financial review

During the year the charity received income of £341,009 (2021 - £333,755), this is split between £100,264 (2021 £95,971) from donations, £236,434 (2021 - £223,851) from charitable activities, £533 (2021 - £0) from Coffee shop trading income, £38 (2021 - £170) from investment and other income (HMRC COVID JRS) of £3,740 (2021 - £13763).

Resources expended on charitable activities amounted to £319,844 (2021 - £287,470) and £533 (2021 - £0) on Coffee shop trading expenses.

The resulting surplus for the year was £20,632 (2021 - £46,285). This was split between a surplus on unrestricted funds of £25,718 (2021 - £67,133) and a deficit on restricted funds of £5,086 (2021 - £20,848) due to depreciation.

The balance on restricted funds of £780,032 relates to £703,098 spent on the purchase and refurb of The Hub and is held in fixed assets, £44,340 for the refurbishment of Bath Street, £5,612 for the grant for hub activities and youth worker and £26,983 for the provision of activities, lunch and brunch clubs and counselling to assist in the rehabilitation of the detrimental impact of social isolation through the pandemic.

The balance on unrestricted funds at the year end is £777,916. Free reserves total £443,011. This is in excess of the fund balance required for the reserve policy.

The trustees and management board greatly appreciate the assistance, both financial and otherwise, given by the funders during the period. Donations in kind are not incorporated into the accounts as they are not valued in monetary terms.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future funding Project John will receive is:-

Supporting people contract - this is from Cumbria County Council to pay for support workers and a percentage of the project manager's salary. It was awarded for a 4 further years to March 2024, with the possibility of a further 2 years, however is at a reduced rate of approximately £86,000 per annum as they have commissioned less units.

Housing benefit - this is from the rental income for our properties

Lottery funding in association with five other local charities - this is to fund a first contact worker for the 'Help through crisis' project. Whilst the current fund ceased at 31st March 2020 further funds have been secured currently through MIND.

The Manager and Trustees are always looking to secure funding and are currently looking into various grants.

### Structure, governance and management

The charity is a company limited by guarantee and was set up on 7th July 2005. It is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

# PROJECT JOHN LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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Mrs Elizabeth Cassells  
Mr Dave Morrison  
Mr Mark Ralph

Suggestions for new trustees are brought before the board and, if agreed, that person is then approached and asked if they are willing to undertake the role of a trustee for Project John Limited. Documented appointment procedures are then followed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees delegate the day to day running of the charity to the manager, Ms Nicola Kell, and the other staff of Project John Ltd.

The trustees are related parties of Project John Ltd

The trustees' report was approved by the Board of Trustees.



**Ms Nicola Kell**  
Company secretary  
Dated: 12 December 2022



# PROJECT JOHN LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT JOHN LTD

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I report to the trustees on my examination of the financial statements of Project John Ltd (the charity) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah J Roberts BSc FCA  
JL Winder & Co  
Chartered Accountants  
Barrow in Furness  
Cumbria  
LA14 1XA

Dated: 8 December 2022

# PROJECT JOHN LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	7,600	92,664	100,264	13,551	82,420	95,971
Charitable activities	4	236,434	-	236,434	223,851	-	223,851
Other trading activities	5	533	-	533	-	-	-
Investments	6	38	-	38	170	-	170
Other income	7	3,740	-	3,740	13,763	-	13,763
<b>Total income</b>		<b>248,345</b>	<b>92,664</b>	<b>341,009</b>	<b>251,335</b>	<b>82,420</b>	<b>333,755</b>
<b>Expenditure on:</b>							
Raising funds	8	533	-	533	-	-	-
Charitable activities	9	222,094	97,750	319,844	184,202	103,268	287,470
<b>Total expenditure</b>		<b>222,627</b>	<b>97,750</b>	<b>320,377</b>	<b>184,202</b>	<b>103,268</b>	<b>287,470</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>25,718</b>	<b>(5,086)</b>	<b>20,632</b>	<b>67,133</b>	<b>(20,848)</b>	<b>46,285</b>
Fund balances at 1 April 2021		752,198	785,118	1,537,316	685,065	805,966	1,491,031
<b>Fund balances at 31 March 2022</b>		<b>777,916</b>	<b>780,032</b>	<b>1,557,948</b>	<b>752,198</b>	<b>785,118</b>	<b>1,537,316</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PROJECT JOHN LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		1,082,343		1,111,579
<b>Current assets</b>					
Stocks	13	-		357	
Debtors	14	75,961		77,808	
Cash at bank and in hand		413,823		356,808	
		489,784		434,973	
<b>Creditors: amounts falling due within one year</b>	15	(14,179)		(9,236)	
Net current assets			475,605		425,737
<b>Total assets less current liabilities</b>			1,557,948		1,537,316
<b>Income funds</b>					
Restricted funds	17	780,032		785,118	
Unrestricted funds		777,916		752,198	
		1,557,948		1,537,316	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2022



Mr Dave Morrison  
Trustee

Company registration number 05502316

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Project John Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hub, 20-24 Cavendish Street, Barrow In Furness, Cumbria, LA14 1SE.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which have been given to the charity for a particular purpose or project.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Resources expended are accounted for on an accruals basis, inclusive of VAT where applicable, and have been allocated to the correct cost category.

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment for properties	15% straight line
Fixtures, fittings & equipment	15% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	7,600	92,664	100,264	13,551	82,420	95,971

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	2022 £	2021 £
Housing benefit	113,064	113,995
Hub contributions from associated youth agencies	30,150	21,695
Supporting People Contract - Cumbria County Council	88,161	88,161
Leaving Care Assistance	5,059	-
	<u>236,434</u>	<u>223,851</u>

### 5 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Non-charitable trading activities	<u>533</u>	<u>-</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>38</u>	<u>170</u>

### 7 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>3,740</u>	<u>13,763</u>

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 8 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Trading costs</u>		
Coffee shop costs	533	-
	<u>533</u>	<u>-</u>



# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Charitable activities

	2022 £	2021 £
Staff costs	148,887	141,425
Depreciation and impairment	32,274	36,903
Tenants expenses, incentives and training	23,401	17,799
Rates for properties	1,361	1,443
Repairs to properties	64,446	45,243
Fuel and light for properties	1,767	1,830
Staff training	990	491
Rates	885	499
Insurance	6,175	5,959
Light and heat	5,062	4,697
Repairs and maintenance	6,379	3,799
Printing, postage, stationery and office costs	1,021	1,229
Telephone and fax	3,935	4,255
Entertainment subscriptions	502	528
Motor expenses	3,971	1,995
Motor vehicle lease	4,075	4,075
Cleaning	4,652	5,319
Operating leases	2,721	2,909
Legal and professional fees	935	750
Accountancy fees	5,004	4,242
Bank charges	133	110
Other charitable expenditure	1,268	1,970
	<u>319,844</u>	<u>287,470</u>
	<u>319,844</u>	<u>287,470</u>
<b>Analysis by fund</b>		
Unrestricted funds	222,094	
Restricted funds	97,750	
	<u>319,844</u>	
<b>For the year ended 31 March 2021</b>		
Unrestricted funds		184,202
Restricted funds		103,268
		<u>287,470</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expense payments during the current or previous year.

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Average number of employees	6	5

#### Employment costs

	2022 £	2021 £
Wages and salaries	137,924	132,032
Social security costs	6,526	5,692
Other pension costs	4,437	3,701
	148,887	141,425

There were no employees whose annual remuneration was £60,000 or more.

### 12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment for properties £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 April 2021	1,258,013	4,711	58,258	1,320,982
Additions	-	-	3,039	3,039
Disposals	-	-	(349)	(349)
At 31 March 2022	1,258,013	4,711	60,948	1,323,672
<b>Depreciation and impairment</b>				
At 1 April 2021	166,884	3,300	39,220	209,404
Depreciation charged in the year	25,160	707	6,407	32,274
Eliminated in respect of disposals	-	-	(349)	(349)
At 31 March 2022	192,044	4,007	45,278	241,329
<b>Carrying amount</b>				
At 31 March 2022	1,065,969	704	15,670	1,082,343
At 31 March 2021	1,091,130	1,411	19,038	1,111,579

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Stocks

	2022 £	2021 £
Raw materials and consumables	-	357

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	68,082	73,751
Other debtors	167	-
Prepayments and accrued income	7,712	4,057
	<u>75,961</u>	<u>77,808</u>

### 15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	16	867	867
Other creditors		4,876	2,515
Accruals and deferred income		8,436	5,854
		<u>14,179</u>	<u>9,236</u>

### 16 Deferred income

	2022 £	2021 £
Other deferred income	867	867

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	867	867

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Lloyds Core Funding	17,665	36,125	(35,681)	18,109	18,375	(30,872)	5,612
Fixed Assets - The Hub	742,041	-	(20,332)	721,709	-	(18,611)	703,098
Fixed Assets - Bath Street	46,260	-	(960)	45,300	-	(960)	44,340
First Contact Worker	-	36,045	(36,045)	-	26,250	(26,250)	-
Barrow Citizens Advice	-	-	-	-	1,689	(1,689)	-
Cumbria Community Foundation	-	10,250	(10,250)	-	8,550	(8,550)	-
CCC Covid Surge Funding Activities	-	-	-	-	18,000	(3,444)	14,556
CCC Covid Surge Funding Lunch & Brunch Club	-	-	-	-	4,320	(1,374)	2,946
CCC Covid Surge Funding Counselling	-	-	-	-	15,480	(6,000)	9,480
	<u>805,966</u>	<u>82,420</u>	<u>(103,268)</u>	<u>785,118</u>	<u>92,664</u>	<u>(97,750)</u>	<u>780,032</u>

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 17 Restricted funds

(Continued)

In 2019 the money from Francis C Scott Charitable Trust, Morrisons Foundation Fund, Sir John Fisher Foundation and Cumbria County Council for the purchase and renovation of new premises, The Hub, was all categorised as one - Fixed Asset - The Hub. The depreciation in relation to the property and assets is being allocated against this as resources expended. The £307,100 received from Cumbria County Council has a clause of a charge over the property for 10 years reducing each year by 10% until March 2028.

In 2020 the £48,000 from Cumbria County Council towards the alteration of the old office premises into a flat was completed and is now categorised as Fixed Asset - Bath Street. The depreciation in relation to the property and assets is being allocated against this as resources expended.

Project John Ltd was awarded lottery money, in partnership with five other local charities, to fund a First Contact Worker through the 'Help through Crisis' project. This was ongoing throughout the year however under a new funder - MIND, as the lottery funding did cease in March 2020. Other funding was secured (MIND) to continue the project and it has continued throughout 2021 and will continue in 2022. Due to a change in funding no First Contact Worker funds were received from April - June 2021. Part of this shortfall was covered by the Lloyds Core Funding (see below).

The last Lloyds funding was received in the year. All monies for overheads were allocated as was the Project Manager. Unfortunately the apprentice left in 2021 and as the funding was ceasing a replacement was not sought, the remaining of the apprentice monies were allocated to the admin assistant as her usual funding was not received for a 3 month period (see above) As in previous years 50% of the Support Workers salary was also covered. The £5612 will be for 6 months of her 50% salary in 2022/23.

The three strands of the Covid Surge Fund were allocated to different areas of the tenants wellbeing and recovery from the Covid pandemic and the detrimental impact on social isolation. Activities and Lunch & Brunch Club were provided by Project John along with Counselling from Brathay Trust. The fund was extended to be used by 31st March 2023 and is an ongoing programme whilst funds allow.

#### 18 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	334,905	747,438	1,082,343	344,570	767,009	1,111,579
Current assets/(liabilities)	443,011	32,594	475,605	407,628	18,109	425,737
	<u>777,916</u>	<u>780,032</u>	<u>1,557,948</u>	<u>752,198</u>	<u>785,118</u>	<u>1,537,316</u>

# PROJECT JOHN LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	5,548	5,548
Between two and five years	261	4,784
	<u>5,809</u>	<u>10,332</u>

### 20 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>47,696</u>	<u>49,735</u>