

Charity Registration No. 1111029

Company Registration No. 03784507 (England and Wales)

**COMBE MILL SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

CHARITY COMMISSION  
FIRST CONTACT

07 DEC 2021

RECORDED  
RECEIVED

# COMBE MILL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	P Hawtin A Simmons P Trowles J Stuart-Thompson D Goddard M Gruber
Charity number	1111029
Company number	03784507
Registered office	Blenheim Palace Sawmills Long Hanborough Oxfordshire OX29 8ET
Independent examiner	DSA Prospect Limited The Old Chapel Union Way Witney Oxfordshire OX28 6HD

# COMBE MILL SOCIETY

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# COMBE MILL SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

##### Purpose

The charity's objects ('Objects') are specifically restricted to the following:

- to advance the education of the public by the operation of Combe Mill at Blenheim Palace Sawmill, Combe, Witney, OX29 8ET, demonstrating, recording preserving, practising and disseminating the whole range of skills in the construction, maintenance, operation and associated activities of water and steam-powered mills, along with items directly associated with Combe Mill, the Blenheim Estate and Oxfordshire.
- to research, establish, restore, maintain and equip Combe Mill to demonstrate, improve and teach the design, construction, operation and use of water-and steam-powered mills for the purpose of the education of the public, together with the dissemination of the results of any research conducted and to carry out works for the improvement, development and promotion of Combe Mill.

#### Main activities

The Society's main activities are those included in the Society's Objects quoted verbatim above. (See additional information immediately below.)

#### Trustees' confirmation with respect to public benefit

The Trustees confirm that to the best of their belief that the decisions that they have taken are in accordance with the Commission's guidance on public benefit.

The chairman of any meeting of the Trustees is responsible for advising the meeting, as and when necessary, as to the need to conform to the Commission's guidance.

#### Additional information

Combe Mill Society (The Society) does not make grants or social investments as part of its charitable objectives.

The Society has a total membership of approximately 100: of which half are active and, in a normal year, contribute to the maintenance and operation of Combe Mill and demonstrate the working machinery and the supporting craft skills to the visiting public. The number able to contribute for much of the year was constrained by matters beyond the individual's control.

#### Financial review

##### General

The COVID19 pandemic exposed the Society to a new and serious risk. The Mill was closed under government direction on the 23rd March 2020. Immediately following this initial lock down, the directors reviewed the forward financial position. Taking into account the then expected £10,000 emergency payment promised by the Government, the directors concluded that the Mill could withstand a complete shut down for the remainder of the 2020 Steaming Season.

Recognising this potential threat, the directors immediately put in place an inspection and emergency response regime. This complied with Government Guidance insofar as they understood it. This arrangement was maintained, as a minimum, throughout the financial year. The directors varied the actual permitted activities as government restrictions and guidance permitted. For example the Mill was briefly opened as a museum (but not steamed) in October 2020.

# COMBE MILL SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Normally the Society generates income from the sale of admission tickets, refreshments, activity experiences, retail and the hire of the riverside tea room. The COVID restrictions meant that the Society was unable to run many of these fundraising activities. Fortunately the Society's income was bolstered by receipt of Government grants amounting to £20,674.

The major decrease in activity meant that there was also a significant concomitant reduction in expenditure as shown by the following table (all figures rounded to the nearest £10).

Expenditure	2020/21	2019/20
Governance - Upkeep	£4,750	£7,765
Charitable Activities	£2,360	£8,234
Total	£7,110	£15,999

The net effect of these changes and the significant support received was that, over the year the ending 31 March 2021, the Society had an apparent excess of receipts over expenditure of £9,281 compared with an excess of £3,952 in 2020. The balance in the Charity's bank current account at 31 March 2021 was £16,236.

As previously reported, the reserves policy of the directors is to aim at a situation where the Society has reserves that will allow it to meet its core costs for one year. At the end of the financial year 2019-20, the Society had potential cash available totalling £15,000 (including its reserve fund of £10,500). One year later, thanks to government support, the cash sum available (including the reserve fund) had risen to £26,750. The implication of these figures is that the directors' judgement made in April 2020 and based on receipt of a grant of £10,000, that the Society would be able to survive the full year without significant income proved to be correct. The fact that further sums were made available has allowed the directors to be confident that, subject to due diligence, the Society will be able to resume full trading by July/ August next.

### Additional information

**Changed managerial arrangements:** The changes made by the directors in response to the pandemic are described later.

**Source of funds:** The cost of operating the Mill as an industrial museum in accordance with the Society's Articles of Association is usually funded through admission charges and the sale of souvenirs and refreshments, together with the hire of the tea room for meetings and events. This season our income from charitable and fundraising activities was only £937.

As mentioned earlier we received £20,674 in government recovery grants. Generous donations from an anonymous donor, Members and Friends of the Combe Mill Society, amounting to £1,000, have been another source of funding. Gift Aid was recoverable on the majority of the funds received via donations.

**Investment policy:** The only investments consist of bank deposits and no special social, environmental or ethical considerations arise.

**Principal risks facing the charity:** Other than the threats posed by the COVID19 pandemic, the Society's basic business model remains critically dependent on an adequate supply of suitably qualified volunteers. Historically this need has been mainly supplied by retired persons who had received the necessary technical training during their employment. The directors are aware that the changing structure of industry has rendered this an unlikely future source. They have identified an alternative source of supply. Industry continues to create persons with the required basic skills but not with the specific application skills. The Society encourages persons with appropriate basic skills to become members. The Society then provides them with the necessary specialised training and experience.

# COMBE MILL SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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The government has continued to apply a low interest policy since the financial crisis of 2008. This is likely to make it difficult for the Society to accumulate the reserves to finance future essential major expenditure.

The directors are also mindful of the need to ensure financial probity. The Society's Articles require that the directors must prepare accounts for each financial year as required by the Companies Acts. The directors keep accounting records as required by the relevant Companies Act and believe that the accounts:

- show a true and fair view.
- follow accounting standards issued or adopted by the Accounting Standards Board or its successors and
- adhere to the recommendations of applicable Statements of Recommended Practice

In order to meet these requirements, the directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources of the company for that period.

The directors are responsible for maintaining satisfactory systems of internal control and keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the appropriate Companies Act and guidance issued by Companies House. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware, there is no relevant information of which the accountants, who act as Independent Examiners, are unaware. The directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the accountants are aware of that information.

### Structure, governance and management

**Company status:** Combe Mill Society (registered charity 1111029) was incorporated on 9 June 1999.

The Society is a charitable company limited by guarantee and its governing document takes the form of Articles of Association.

**Trustees during the year:** The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Hawtin

A Simmons

J Sylvester

(Resigned 9 November 2020)

P Trowles

J Stuart-Thompson

D Goddard

M Gruber

**Appointment of directors:** The Articles governing the appointment of directors are based on the proposals in the Model Articles extant in 2019. The arrangements remain those summarised in the 2019/20 Annual Report. No director is permitted to appoint an alternate director or anyone to act on his or her behalf at meetings of the directors.

# COMBE MILL SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### Additional information

**Co-operation with other charities:** A number of charities operate on land that is adjacent to the Society's boundaries. It is the policy of the directors to co-operate with these charities insofar as the Society's Objects permit.

**Maintaining a safe working environment:** The directors are mindful of their responsibility to volunteers and members of the public for maintaining a safe working environment.

**Response to the COVID-19 pandemic:** This Section describes the managerial changes that were put in place in order to cope with the stresses placed on the Society by the pandemic.

**Meetings of the directors:** The directors under the existing Articles of Association have the power to conduct their meetings by electronic means. They made extensive use of this facility and confirm that, in accordance with the requirements of Article 41 (6) at all such meetings, all participants were able to communicate with all the other participants. Throughout the year the directors typically met at 3 to 4 week intervals. The arrangements worked smoothly.

**Access to the Mill and approval of Projects:** A key feature of the directors' strategy was to ensure, in line with government guidance, that:

- All work that could be done at home was done at home;
- Members of the Society should not be allowed to visit the Mill unless they had, in the opinion of the directors, a valid reason so to do;
- Any work carried out at the Mill must be related to the safety or security of the building or its occupants, or be essential for the smooth reopening of the building to the public when the time came.

To facilitate the application of these principles the directors delegated the decision taking to two nominated directors, who reported any decisions taken to the next board meeting.

### Annual General Meetings:

Whilst the existing arrangements in the Company's Articles worked well with respect to the directors' meetings; the same cannot be said of those applying to the holding of a general meeting.

The directors currently have no powers to hold a general meeting in electronic form. In 2020 this difficulty was overcome because the AGM was first deferred on the advice of Charity Commission and eventually held under a special dispensation provided by the government. This temporary dispensation ended on 31st March this year. In 2021 the AGM will have to be held either in the normal face to face arrangement or, if this is not permissible, in hybrid form. It is the directors' hope that holding meetings in a face to face arrangement will prove to be permissible.

In the light of the pandemic, the directors have reviewed the need for a virtual meeting back up option and have concluded that such an option is essential. They have therefore considered and approved an appropriate modification to the Society's Articles of Association. This will be put to the members, as a special resolution, either at a general meeting or, if this proves to be impracticable, as a written resolution.

### Additional information

**Induction and training of directors:** Under the current arrangements newly appointed directors are supplied with a copy of the Society's Articles of Association and given a briefing by the chairman. Following the approval of the new Articles the arrangements are to be reviewed and any necessary improvements introduced.

# COMBE MILL SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Funds held as custodian trustee

Name of trustees holding title to property belonging to the charity  
None

### Funds held as custodian trustees on behalf of others

None

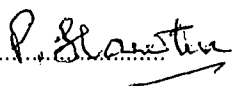
### Exemptions from disclosure

None

### Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The Trustees declare that they have approved the Trustees' Report (including directors' report) above and have authorised the chairman to sign it.

.....

Dated: .....15-10-21

# COMBE MILL SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMBE MILL SOCIETY

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I report to the trustees on my examination of the financial statements of Combe Mill Society (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

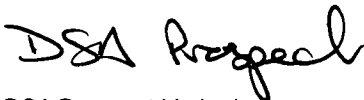
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DSA Prospect Limited

The Old Chapel  
Union Way  
Witney  
Oxfordshire  
OX28 6HD

Dated: 26.11.2021

# COMBE MILL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Total	Total
	Notes	2021 £	2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	21,675	20,327
Charitable activities	4	2,770	14,941
Investments	5	66	79
<b>Total income</b>		<u>24,511</u>	<u>35,347</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	<u>1,436</u>	<u>5,867</u>
Charitable activities	7	<u>13,794</u>	<u>25,528</u>
<b>Total resources expended</b>		<u>15,230</u>	<u>31,395</u>
<b>Net income for the year/ Net movement in funds</b>		9,281	3,952
Fund balances at 1 April 2020		<u>27,646</u>	<u>23,694</u>
<b>Fund balances at 31 March 2021</b>		<u><u>36,927</u></u>	<u><u>27,646</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COMBE MILL SOCIETY

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		8,764		10,955
<b>Current assets</b>					
Stocks	12	2,237		2,237	
Debtors	13	-		190	
Cash at bank and in hand		27,246		15,314	
		29,483		17,741	
<b>Creditors: amounts falling due within one year</b>	14	(1,320)		(1,050)	
Net current assets			28,163		16,691
<b>Total assets less current liabilities</b>			36,927		27,646
<b>Income funds</b>					
Unrestricted funds			36,927		27,646
			36,927		27,646

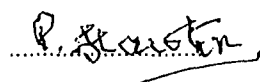
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...10.10.21



Trustee

Company Registration No. 03784507

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Combe Mill Society is a private company limited by guarantee incorporated in England and Wales. The registered office is Blenheim Palace Sawmills, Long Hanborough, Oxfordshire, OX29 8ET.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	2021 £	2020 £
Donations and gifts	1,000	5,038
Fund generation	20,675	15,289
	<u>21,675</u>	<u>20,327</u>

### 4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	2,698	12,700
Other income	72	2,241
	<u>2,770</u>	<u>14,941</u>

### 5 Investments

	2021 £	2020 £
Interest receivable	66	79
	<u>66</u>	<u>79</u>

### 6 Raising funds

	2021 £	2020 £
Opening stock	2,237	2,533
Purchases	1,102	1,207
Shop supplies	334	4,364
Closing stock	(2,237)	(2,237)
	<u>1,436</u>	<u>5,867</u>

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Charitable activities

	2021 £	2020 £
Depreciation and impairment	2,191	2,344
Project costs	27	442
Forge	113	807
Maintainance	1,748	8,465
Subscriptions	353	426
Administration	2,355	3,363
Heat, light and telephone	2,526	3,988
Insurance	2,436	1,970
Boiler running costs	454	1,958
Bank charges	1	1
	<u>12,204</u>	<u>23,764</u>
Share of governance costs (see note 8)	1,590	1,764
	<u>13,794</u>	<u>25,528</u>

### 8 Support costs

	Governance costs £	2021 £	2020 £	Basis of allocation
Audit fees	1,590	1,590	1,723	Governance
Legal and professional	-	-	41	Governance
	<u>1,590</u>	<u>1,590</u>	<u>1,764</u>	
Analysed between Charitable activities	<u>1,590</u>	<u>1,590</u>	<u>1,764</u>	

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2020	28,221
At 31 March 2021	28,221
<b>Depreciation and impairment</b>	
At 1 April 2020	17,266
Depreciation charged in the year	2,191
At 31 March 2021	19,457
<b>Carrying amount</b>	
At 31 March 2021	8,764
At 31 March 2020	10,955

### 12 Stocks

	2021 £	2020 £
Raw materials and consumables	2,237	2,237

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	190

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,320	1,050

# COMBE MILL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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### 15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).