

WORD INTERNATIONAL MINISTRIES UK

England & Wales · Charity number 1110939

Details

Status Registered

Legal form Charitable company

Company number [05011765](#)

Registered 2005-08-19

Register [View on the Charity Commission register](#)

Contact

Address 155a
King's Road
Chelsea
London
SW3 5TX

Phone 01296586358

Email admin@wordinternational.org.uk

Website www.wordinternational.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC IN THE UNITED KINGDOM AND OVERSEAS:(1) TO ADVANCE CHRISTIANITY IN ACCORDANCE WITH THE STATEMENT OF FAITH ATTACHED TO THIS GOVERNING DOCUMENT; AND (2) TO RELIEVE POVERTY AND SICKNESS AND TO ADVANCE EDUCATION.

Activities: To encourage and promote worship of God. Provide Christian and value education to married couples, young adults, youth and children. Provision of grants for charity and ministerial work among indigent children, (feeding & education). Study grant for theological education of pastors and leaders. Conduct Youth Camps and family retreats. Benevolent giving.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNITED KINGDOM AND OVERSEAS
- Germany
- Ireland
- Philippines
- Spain
- Birmingham City
- Buckinghamshire
- Kent
- Manchester City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£232,922	£239,059	-	-
2023-12-31	£201,735	£181,305	-	-
2022-12-31	£169,677	£145,181	-	-
2021-12-31	£151,198	£115,728	-	-
2020-12-31	£155,638	£118,269	-	-

Trustees

Name	Role	Appointed
Christine May Madla Angeles		2024-06-17
Christopher Ordanza		2024-06-17
ESELLA TORTOSA LOCTUGAN		2009-01-15
GLENDIA INOCENCIO		
ROBERT DOMINGO		2024-06-17
ROSARIO SALVADOR LIM		

WORD INTERNATIONAL MINISTRIES UK

England & Wales - Charity number 1110939

Accounts

Company registration number: 05011765

Charity registration number: 1110939

Word International Ministries, UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Word International Ministries, UK

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Word International Ministries, UK

Reference and Administrative Details

Trustees	Christine Angeles Roberto Domingo Glenda Inocencio Rosario Lim Shiela Loctugan Christopher Ordanza
Secretary	Stefan Tiran
Charity Registration Number	1110939
Company Registration Number	05011765
Registered Office	The charity is incorporated in England and Wales. 155A Kings Road Chelsea London SW3 5TX
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 ORB
Bankers	Barclays Bank Stanmore 1 The Broadway Stanmore Middlesex HA7 4DB

Word International Ministries, UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

The Trustees of Word International Ministries UK are pleased to present their annual report, together with the financial statements for the year ended 2024.

Word International Ministries exists to advance the Christian faith. We are committed to the Word, Gospel, Church and the World. This report provides an overview of the charity's activities, achievements, and financial performance during the year that demonstrates how we are achieving our purpose. It also outlines the strategic direction and priorities that will guide our work in the coming year. The report has been prepared in accordance with the Statement of Recommended Practice (SORP) for Charities and the requirements of the Charities Act 2011.

We remain committed to transparency, accountability, and the responsible stewardship of all resources entrusted to us.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Christine Angeles (appointed 17 June 2024)
- Roberto Domingo (appointed 17 June 2024)
- Glenda Inocencio
- Rosario Lim
- Shiela Loctugan
- Christopher Ordanza (appointed 17 June 2024)

Secretary: Stefan Tiran

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity operates under the guidance of pastors: Rene Nepomuceno; and Stefan Tiran, and the board of trustees. All ministerial matters are spearheaded by the senior pastor in consultation with the other pastors, the board of trustees and the general members of the charity. All financial and legal matters are decided by the board of trustees with the guidance of the senior pastor.

In common with many churches, Word International Ministries UK is heavily reliant on the services of volunteers and greatly appreciates the work they undertake.

Word International Ministries, UK

Trustees' Report

Recruitment and appointment of trustees

Trustees are selected from amongst the leaders of the church and appointed by majority decision by the trustees and the pastors. The pastors of the church are Rene Nepomuceno, Stefan Tiran, Mon Caseria, Ricardo Araneta and Nordy Loctugan.

Major risks and management of those risks

Overview

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

Objects and aims

The charity's objects are:

1. To encourage and promote worship of God, the edification of believers in the Christian faith; to provide a basis of fellowship among but not limited to Filipino Christians, promote and encourage the propagation of the Gospel of Jesus Christ in different social and ethnic communities; establish and maintain such ministerial, educational, social and charitable projects and means such as orphanages and hospice, necessary for the promotion and expression of the love of God and the Gospel of Jesus Christ, in England and Wales and in foreign lands.
2. To gather, assemble and unite together Christians as well as non-Christians who wish to embrace the aims and purposes of the association.
3. To administer and manage all monies and properties of the association in such a manner that is considered wise or expedient for the advancement of the Gospel of Jesus Christ.

The aim of the charity is to spread the message of the Christian Gospel and in doing so to strengthen families who are members of the church and local community through various seminars and family activities and to reach out and minister to young people who need guidance and directions in making decisions for their future.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When considering the aims and objectives in general and those that were to apply for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Word International Ministries, UK

Trustees' Report

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds held in net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's of unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Three month's expenditure on unrestricted funds, excluding designated funds, is budgeted to amount to approximately £50,000 (2023: £42,000, 2022: £34,500). Reserves held in net current assets which were not restricted or designated for specific purposes were £180,235 (2023: £186,372, 2022: £158,138, 2021: £129,219) and represented approximately 9 months unrestricted fund expenditure and this policy has therefore been adequately complied with.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The trustees (who are also the directors of Word International Ministries, UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Word International Ministries, UK

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Word International Ministries, UK

Trustees' Report

GOVERNANCE AND PLANNING

Three new trustees were appointed in 2024 to strengthen the resilience of the Trustee Board and local representation of the different communities. The new trustees are:

- Robert Domingo
- Christine Angeles
- Christopher Ordanza

The trustees meet every two months and have a meeting with the Pastoral team every six months. Key topics for discussion include strategy, financial management, accountability, risk management, key strategic projects or events.

Annual Planning

Annual planning meetings took place for each congregation. Key points were reflection on challenges and learnings during the past year, presentation of the church vision, ratification of church events and plans, and the financial status of the charity. The planning meetings were attended by the trustees, the pastoral staff, ministry leaders and other key workers of the church. Follow up meetings were organised online throughout the year.

WORSHIP

The charity continued to conduct its weekly worship services in the six congregations located in London Chelsea, London Hounslow, Gillingham, West Bromwich, Aylesbury, and Manchester. The new church in Cambridge continues to have monthly worship gatherings.

- London Chelsea: Sunday worship gatherings at Chelsea Methodist (155A King's Rd, London SW3 STX), from 3:00-4:30pm.
- London Hounslow: Sunday worship gatherings at United Reformed Church (114 Hanworth Road, TW3 1UF), from 12.30-2.00pm.
- Gillingham: Sunday worship gatherings at St. Augustine Church (192 Rock Avenue ME? SPW), from 2:30-4:00pm.
- West Bromwich: Sunday worship gatherings at Elim Church (23 Victoria St, West Bromwich B70 BEX), from 2.30-4.00pm.
- Aylesbury: Sunday worship gatherings at Mandeville School (Ellen Rd, Aylesbury HP21 BES), from 11am to 12.30pm.
- Cambridge: Monthly worship gatherings at St Mary's Magdalene Church Hall (Church Lane, Brampton, Huntington PE2B 4PF).
- Manchester: Sunday worship gatherings at Stockport Town Hall (Edward Street, Stockport, Cheshire SK1 3XE), from 11am to 1pm.

The worship services held at Chelsea Methodist Church and Elim Church West Bromwich were livestreamed, giving members and friends of the church the option of joining services from home whenever in-person attendance was not possible.

Word International Ministries, UK

Trustees' Report

NURTURE AND PRAYER

Family Centres

The purpose of the charity is to nurture the faith and values of its members in accordance with the Bible and our Christian tradition. To achieve this objective, house groups (called Family Centres/ FCs) met under the guidance of the pastors, in-person and online. The warm and welcoming environment provides people the opportunity to share experiences, encourage each other, study Scripture, and pray together. Single members of the church and young people were also encouraged to join FCs.

FC meetings and Sunday worship gatherings are not only important for the spiritual wellbeing of the community, but help strengthen marriages, tighten family relationships, encourage excellency at work and support Christian values more generally.

The pastors prepared weekly discussion guides based on the Sunday sermons, which were used during FC gatherings.

Word International School of Leadership (WISL)

The charity continued its leadership programme. The module taught in 2024 was Hermeneutics - Understanding God's Word. Collaboration with London School of Theology was paused, as the charity prepares to align its WISL programme with that of other WIN regions.

Prayer Meetings

The year started with a week of prayer and fasting. Furthermore, on every first Saturday of the month, members of WIN congregations in the UK met online to share personal testimonies and concerns, pray for each other, for the church, and the world.

PASTORAL CARE

With the help of the pastoral staff and key leaders, the charity provided pastoral care to its members through teaching in Family Centres, preaching on Sundays, counselling, mentoring and other special religious services. The pastors conducted approximately 25 counselling sessions with couples and young adults, 3 child dedications, 2 weddings, 17 baptisms, 2 funerals, and led over 300 Sunday worship services, including special services such as church anniversaries, Easter and Christmas celebrations.

Through pastoral care and religious services, the sacredness and timeless importance of life and relationships has been being emphasized. They also form an essential reminder for the community of the enduring relevancy of Christ's teachings and the priceless value of building joyful, close-knit families.

MISSION AND EVANGELISM

The charity remains wholly committed to sharing the love of God through word and deed. Its faith and beliefs are not limited merely to religious activities, but it also upholds that the Biblical teachings and principles are key ingredients for a meaningful and happy life and peace among all people.

Word International Ministries, UK

Trustees' Report

Bridges of Hope (Tulay ng Biyaya)

The charity continued its support of Bridges of Hope a programme seeking to assist financially poor and underprivileged people in the Philippines.

FAMILY AND COMMUNITY ENHANCEMENT PROGRAMMES

The charity remained committed in preserving and strengthening families as primary witnesses of the Christian faith. In 2024 it organized or participated in the following events and activities:

- Parenting Seminars, focusing on a wide range of topics.
- Couples Night, in time for Valentine's Day organised for couples in the church.
- Men's and Ladies' Fellowships, to support men and women in the church. community, address specific needs, and strengthen friendships.

CHILDREN'S MINISTRY

The aim of the Sunday school curriculum is three-fold:

- To help children understand that they too can participate in the redemption plan of God by believing that Christ is their Saviour.
- To guide children in their faith steps to yield to the person and transforming power of the Holy Spirit who seeks to conform them to the image and character of Christ.
- To encourage the children to discover and develop their talents and skills to prepare them for a life of loving service in their family, the church, and community.

In 2023, the kids in the seven WIN UK congregations continued to meet via Zoom for KIDZ time and face-to-face. Every Sunday between 11am and 12noon they spent time learning Bible stories, singing, and sharing in small groups, using the Dig In - Foundations of Faith curriculum. This was complemented with in-person teaching and activities in the local churches. KIDZ time was led by a team of experienced Sunday school teachers composed of volunteers from all WIN UK congregations. The average weekly attendance was about 40 kids.

YOUTH MINISTRY

Paulo Villanueva, Nicole Adriano, Maschil DeGuzman, Dalton Mabesa, Patrick Malanog and Joshua Hernandez led the youth ministries in London, Aylesbury, Gillingham, and West Bromwich. These leaders provide important spiritual, character and career development support to the young people of the community. To achieve this objective, the following activities were organised:

- Regular Bible studies: gathering regularly to study the Bible and grow as disciples of Jesus, aspiring for purposeful lives that will benefit society. About 40 young people attended these online and in-person gatherings.
- Social outings: watching movies, bowling outings, trips to the seaside, hiking excursions, and more.
- Worship services: aside from regular contributions to Sunday worship services (music, media team, support with kids' ministry), the youth also led the Good Friday worship service and contributed to the Easter and Christmas services of the church.

Word International Ministries, UK

Trustees' Report

Family Camp 2024

From 19th to 23rd August 2024, WIN UK hosted its annual family camp at Culford School in Bury St Edmunds. The event brought together around 200 adults and children from various WIN churches across the UK for a time of fellowship, learning, and spiritual renewal. The theme of the camp, 'Joined Together,' focused on exploring the meaning and purpose of Christian community. Through daily sessions, worship, and group activities, participants reflected on what it means to be united in Christ and how to live that out in everyday life. In addition to the main gatherings, a range of workshops were offered to help participants grow in specific areas of life and faith. These included sessions on marriage, apologetics, and work & relationships, providing valuable tools and perspectives for Christian living in today's world. The camp was a meaningful time of connection, encouragement, and spiritual growth, reinforcing the importance of being joined together in love, purpose, and mission.

YOUNG ADULT MINISTRY

The ministry for young adults continues to support young professionals as they adjust to life after university. It has a strong emphasis on personal development, character formation, career support and mentoring that is provided by the pastors of the churches.

- Bible Studies: Young adults met online for fellowship and Bible study, supported by the pastors of the church.
- Social Gatherings: organised quarterly.

SOCIAL OUTREACH

In 2024, WIN UK continued to promote a biblical understanding of social ministry as an integral part of worship and devotion to God. This commitment was reflected in the church's ongoing efforts to support families - both within and beyond the WIN UK community - who were facing illness, unemployment, and other hardships.

Practical assistance, including financial support, was provided to those in need. For example, two members of our London congregation were diagnosed with cancer and underwent chemotherapy during the year. In addition to the physical and emotional toll, the treatment brought significant financial strain. During this challenging time, the church community came together to offer spiritual encouragement, pastoral care, and tangible financial help.

These acts of compassion exemplify the church's calling to reflect Christ's love not only in word, but also in action.

MEDIA TEAM

Under the leadership of Christine Inciong, the media team continued to facilitate a professional online presence for WIN UK through a regular hybrid set-up for gatherings, the church website, and through engagement on various social media platforms. The media team operate in four departments: comms, website, creative, and technical. The vision of the ministry is to use the internet and social media to serve the church communities.

MEMBERSHIPS WITH THE EVANGELICAL ALLIANCE UK, CCLI AND CCPAS

The charity continues its membership with the Evangelical Alliance in the UK; the membership number is 230013.

Word International Ministries, UK

Trustees' Report

It is also a member of CCLI (Christian Copyright Licensing International), which is an online subscription service providing chord sheets, lyrics and samples of songs that are used during the Sunday worship services.

Finally, the charity is member of Thirtyone:eight, the churches' Child Protection Advisory Service, receiving important advice around safeguarding.

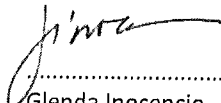
Plans for the Future

WIN UK remains committed to building strong and vibrant local communities across the seven locations where it currently gathers. Particular attention is being given to consolidating the work in its two newest communities - Cambridge and Manchester - with a focus on strengthening leadership and laying firm foundations for future growth.

Across all locations, the development of local leadership teams - comprising pastors, ministry heads, and Family Centre (FC) leaders - continues to be a priority. To support their growth, the charity is implementing ongoing, targeted training, including a pastoral care course planned for 2025.

There is also a renewed emphasis on youth and young adult ministries, with regular meetings, events, and initiatives for mentoring, discipleship, and outreach being developed. These efforts aim to equip and empower the next generation of leaders within the church and beyond.

The annual report was approved by the trustees of the charity on 8 August 2025 and signed on its behalf by:


.....
Glenda Inocencio
Trustee

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Word International Ministries, UK ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 13 26

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Word International Ministries, UK you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Word International Ministries, UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Word International Ministries, UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ('the Company')



.....
Timothy Sullivan - ICAEW

9 Hare & Billet Road
Blackheath,
SE3 0RB

Date:.....15/8/25.....

Word International Ministries, UK

Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	232,502	-	232,502	196,429	5,043	201,472
Investment income	4	420	-	420	263	-	263
Total income		<u>232,922</u>	<u>-</u>	<u>232,922</u>	<u>196,692</u>	<u>5,043</u>	<u>201,735</u>
Expenditure on:							
Charitable activities	5	(239,059)	-	(239,059)	(168,423)	(12,882)	(181,305)
Total expenditure		<u>(239,059)</u>	<u>-</u>	<u>(239,059)</u>	<u>(168,423)</u>	<u>(12,882)</u>	<u>(181,305)</u>
Net movement in funds		<u>(6,137)</u>	<u>-</u>	<u>(6,137)</u>	<u>28,269</u>	<u>(7,839)</u>	<u>20,430</u>
Reconciliation of funds							
Total funds brought forward		202,677	477	203,154	174,408	8,316	182,724
Total funds carried forward	16	<u>196,540</u>	<u>477</u>	<u>197,017</u>	<u>202,677</u>	<u>477</u>	<u>203,154</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 16 to 26 form an integral part of these financial statements.

Word International Ministries, UK
(Registration number: 05011765)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,512	3,505
Current assets			
Debtors	13	46,350	75,842
Cash at bank and in hand	14	<u>172,435</u>	<u>154,784</u>
		218,785	230,626
Creditors: Amounts falling due within one year	15	<u>(25,280)</u>	<u>(30,977)</u>
Net current assets		<u>193,505</u>	<u>199,649</u>
Net assets		<u>197,017</u>	<u>203,154</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		477	477
Unrestricted income funds			
Unrestricted funds		<u>196,540</u>	<u>202,677</u>
Total funds	16	<u>197,017</u>	<u>203,154</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

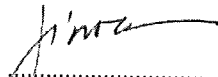
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 16 to 26 form an integral part of these financial statements.

Word International Ministries, UK
(Registration number: 05011765)
Balance Sheet as at 31 December 2024

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 8 August 2025 and signed on their behalf by:


.....
Glenda Inocencio
Trustee

The notes on pages 16 to 26 form an integral part of these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

155A Kings Road
Chelsea
London
SW3 5TX

These financial statements were authorised for issue by the trustees on 8 August 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Word International Ministries, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest is recognised once it has been declared and notification has been received of the interest due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	2-4 years on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	196,002	196,002	168,644
Gift aid reclaimed	36,500	36,500	32,828
	232,502	232,502	201,472

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	420	420	263
	420	420	263

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Expenditure on charitable activities

		Unrestricted		
	Note	General	Total	Total
		£	2024	2023
		£	£	£
Church rent		37,686	37,686	21,760
Depreciation of fixtures and fittings		2,647	2,647	2,232
Staff training		99	99	304
Travelling		10,391	10,391	9,748
Insurance		1,187	1,187	1,094
Ministry expenses		4,770	4,770	4,471
Other conferences & training		2,005	2,005	644
Special events		10,243	10,243	21,720
Church camp		50,290	50,290	16,943
Grants to individuals		13,151	13,151	7,368
Grants to institutions		12,744	12,744	9,691
Staff costs	9	83,337	83,337	76,014
Support costs	6	10,509	10,509	9,316
		<u>239,059</u>	<u>239,059</u>	<u>181,305</u>

6 Analysis of governance and support costs

Support costs

	Unrestricted	Total	Total
	funds	2024	2023
	General	£	£
	£	£	£
Independent examiner fees			
Examination of the financial statements	2,490	2,490	2,412
Administration expenses	7,654	7,654	6,904
Accountancy	365	365	-
	<u>10,509</u>	<u>10,509</u>	<u>9,316</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Grant-making

Below are details of material grants made to institutions

Name of institution	2024 £	2023 £
Word International Germany	<u>12,293</u>	<u>6,484</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	79,800	72,600
Social security costs	57	294
Pension costs	<u>3,480</u>	<u>3,120</u>
	<u>83,337</u>	<u>76,014</u>

The monthly average number of persons (including senior management team) employed by the charity during the year on a head count basis was as follows:

	2024 No	2023 No
Pastoral	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Pastors

The Pastors received remuneration of £54,600 (2023: £51,000)

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,490</u>	<u>2,412</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	8,798	8,798
Additions	2,654	2,654
At 31 December 2024	<u>11,452</u>	<u>11,452</u>
Depreciation		
At 1 January 2024	5,293	5,293
Charge for the year	2,647	2,647
At 31 December 2024	<u>7,940</u>	<u>7,940</u>
Net book value		
At 31 December 2024	<u>3,512</u>	<u>3,512</u>
At 31 December 2023	<u>3,505</u>	<u>3,505</u>

13 Debtors

	2024 £	2023 £
Prepayments	-	400
Other debtors	46,350	75,442
	<u>46,350</u>	<u>75,842</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	706	617
Cash at bank	171,729	154,167
	<u>172,435</u>	<u>154,784</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,254	1,559
Other creditors	-	1
Accruals	23,026	29,417
	<u>25,280</u>	<u>30,977</u>

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted				
<i>General</i>				
General Funds	186,372	232,922	(239,059)	180,235
<i>Designated</i>				
Building Fund	14,700	-	-	14,700
Foreign Mission Fund	709	-	-	709
Benevolent Fund	896	-	-	896
	<u>16,305</u>	<u>-</u>	<u>-</u>	<u>16,305</u>
Total unrestricted	202,677	232,922	(239,059)	196,540
Restricted				
Philippines Calamity Fund	477	-	-	477
Total funds	<u>203,154</u>	<u>232,922</u>	<u>(239,059)</u>	<u>197,017</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
<i>General</i>				
General Funds	158,138	196,657	(168,423)	186,372
<i>Designated</i>				
Building Fund	14,700	-	-	14,700
Foreign Mission Fund	674	35	-	709
Benevolent Fund	896	-	-	896
	<u>16,270</u>	<u>35</u>	<u>-</u>	<u>16,305</u>
Total unrestricted	<u>174,408</u>	<u>196,692</u>	<u>(168,423)</u>	<u>202,677</u>
Restricted				
Regional Fund	7,839	-	(7,839)	-
Salary Fund	-	5,043	(5,043)	-
Seeds of Hope Fund	477	-	-	477
	<u>8,316</u>	<u>5,043</u>	<u>(12,882)</u>	<u>477</u>
Total funds	<u>182,724</u>	<u>201,735</u>	<u>(181,305)</u>	<u>203,154</u>

The specific purposes for which the funds are to be applied are as follows:

Regional Fund - this is for the support of the work of the international network of Word International Ministries overseas.

Salary Fund - this represents funds provided for the support of employees of the charity.

Philippines Calamity Fund - this fund was for the support of victims of the typhoon disaster in the Philippines but has been re-named so as to cover funds raised for any future disasters in the Philippines.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	3,512	-	3,512
Current assets	218,308	477	218,785
Current liabilities	(25,280)	-	(25,280)
Total net assets	<u>196,540</u>	<u>477</u>	<u>197,017</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	3,505	-	3,505
Current assets	230,149	477	230,626
Current liabilities	(30,977)	-	(30,977)
Total net assets	<u>202,677</u>	<u>477</u>	<u>203,154</u>

18 Related party transactions

During the year donations of £13,650 (2023: £9,200) were received from trustees and related parties.

WORD INTERNATIONAL MINISTRIES UK

England & Wales - Charity number 1110939

Accounts

Company registration number: 05011765

Charity registration number: 1110939

Word International Ministries, UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Word International Ministries, UK

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Word International Ministries, UK

Reference and Administrative Details

Trustees	Glenda Inocencio Rosario Lim Shiela Loctugan
Secretary	Stefan Tiran
Charity Registration Number	1110939
Company Registration Number	05011765
Registered Office	The charity is incorporated in England and Wales. 155A Kings Road Chelsea London SW3 5TX
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	Barclays Bank Stanmore 1 The Broadway Stanmore Middlesex HA7 4DB

Word International Ministries, UK

Trustees' Report

Major risks and management of those risks

Overview

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

Objects and aims

The charity's objects are:

1. To encourage and promote worship of God, the edification of believers in the Christian faith; to provide a basis of fellowship among but not limited to Filipino Christians, promote and encourage the propagation of the Gospel of Jesus Christ in different social and ethnic communities; establish and maintain such ministerial, educational, social and charitable projects and means such as orphanages and hospice, necessary for the promotion and expression of the love of God and the Gospel of Jesus Christ, in England and Wales and in foreign lands.
2. To gather, assemble and unite together Christians as well as non-Christians who wish to embrace the aims and purposes of the association.
3. To administer and manage all monies and properties of the association in such a manner that is considered wise or expedient for the advancement of the Gospel of Jesus Christ.

The aim of the charity is to spread the message of the Christian Gospel and in doing so to strengthen families who are members of the church and local community through various seminars and family activities and to reach out and minister to young people who need guidance and directions in making decisions for their future.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When considering the aims and objectives in general and those that were to apply for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Word International Ministries, UK

Trustees' Report

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds held in net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's of unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Three month's expenditure on unrestricted funds, excluding designated funds, is budgeted to amount to approximately £42,000 (2022: £34,500, 2021: £33,000). Reserves held in net current assets which were not restricted or designated for specific purposes were £186,372 (2022: £158,138, 2021: £129,219) and represented approximately 9 months unrestricted fund expenditure and this policy has therefore been adequately complied with.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The trustees (who are also the directors of Word International Ministries, UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Word International Ministries, UK

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Word International Ministries, UK

Trustees' Report

TRUSTEES AND LEADERS PLANNING MEETING

The year began with two planning and vision meetings named Re.Vision organised on Sunday 27th November 2022 (online) and Saturday 10th December 2022 (face-to-face), focused on the themes of looking back, looking forward and looking up in prayer. Key points were reflection on challenges and learnings during the past year, presentation of the church vision, ratification of church events and plans, and the financial status of the charity. The planning meetings were attended by the trustees, the pastoral staff, ministry leaders and other key workers of the church. Follow up meetings were organised online throughout the year.

WORSHIP

The charity continued to conduct its weekly worship services in the six congregations located in London Chelsea, London Hounslow, Gillingham, West Bromwich, Aylesbury, and Manchester. The new church in Cambridge started organising monthly worship gatherings in October 2023.

- London Chelsea: Sunday worship gatherings at Chelsea Methodist (155A King's Rd, London SW3 5TX), from 3:00-4:30pm.
- London Hounslow: Sunday worship gatherings at United Reformed Church (114 Hanworth Road, TW3 1UF), from 12.30-2.00pm.
- Gillingham: Sunday worship gatherings at St. Augustine Church (192 Rock Avenue ME7 5PW), from 2:30-4:00pm.
- West Bromwich: Sunday worship gatherings at Elim Church (23 Victoria St, West Bromwich B70 8EX), from 2.30-4.00pm.
- Aylesbury: Sunday worship gatherings at Mandeville School (Ellen Rd, Aylesbury HP21 8ES), from 11am to 12.30pm.
- Cambridge: Monthly worship gatherings at St Mary's Magdalene Church Hall (Church Lane, Brampton, Huntington PE28 4PF).
- Manchester: Sunday worship gatherings at Stockport Town Hall (Edward Street, Stockport, Cheshire SK1 3XE), from 11am to 1pm.

The worship services held at Chelsea Methodist Church were livestreamed, giving members and friends of the church the option of joining services from home whenever in-person attendance was not possible.

NURTURE AND PRAYER

Family Centre's

The purpose of the charity is to nurture the faith and values of its members in accordance with the Bible and our Christian tradition. To achieve this objective, house groups (called Family Centre's / FCs) met under the guidance of the pastors, in-person and online. The warm and welcoming environment provides people the opportunity to share experiences, encourage each other, study Scripture, and pray together. Single members of the church and young people were also encouraged to join FCs.

FC meetings and Sunday worship gatherings are not only important for the spiritual wellbeing of the community, but help strengthen marriages, tighten family relationships, encourage excellency at work and support Christian values more generally.

The pastors prepared weekly discussion guides based on the Sunday sermons, which were used during FC gatherings.

Word International School of Leadership (WISL)

The charity continued its leadership programme in collaboration with London School of Theology (LST). The module taught in 2023 was Introduction to Theology. About 20 leaders joined the sessions offered in the course over four separate sessions.

Word International Ministries, UK

Trustees' Report

Prayer Meetings

The year started with a week of prayer and fasting. Furthermore, on every first Saturday of the month, members of WIN congregations in the UK met online to share personal testimonies and concerns, pray for each other, for the church, and the world.

PASTORAL CARE

With the help of the pastoral staff and key leaders, the charity provided pastoral care to its members through teaching in Family Centres, preaching on Sundays, counselling, mentoring and other special religious services. The pastors conducted approximately 30 counselling sessions with couples and young adults, 7 child dedications, and led over 250 Sunday worship services, including special services such as funerals, as well as Easter and Christmas celebrations.

Through pastoral care and religious services, the sacredness and timeless importance of life and relationships has been being emphasized. They also form an essential reminder for the community of the enduring relevancy of Christ's teachings and the priceless value of building joyful, close-knit families.

MISSION AND EVANGELISM

The charity remains wholly committed to sharing the love of God through word and deed. Its faith and beliefs are not limited merely to religious activities, but it also upholds that the Biblical teachings and principles are key ingredients for a meaningful and happy life and peace among all people.

- Spain Mission The charity remained committed in its support of Pastor Diosdado Sabado, the head pastor in Barcelona, Spain. The financial support is to assist him in providing for the needs of his children and ministry expenses.
- Bridges of Hope (Tulay ng Biyaya) The charity continued its support of Bridges of Hope a programme seeking to assist financially poor and underprivileged people in the Philippines.

FAMILY AND COMMUNITY ENHANCEMENT PROGRAMMES

The charity remained committed in preserving and strengthening families as primary witnesses of the Christian faith. In 2023 it organized or participated in the following events and activities:

- Parenting Seminars, focusing on a wide range of topics.
- Couples Night, in time for Valentine's Day organised for couples in the church.
- Men's and Ladies' Fellowships, to support men and women in the church community, address specific needs, and strengthen friendships.

CHILDREN'S MINISTRY

The aim of the Sunday school curriculum is three-fold:

- To help children understand that they too can participate in the redemption plan of God by believing that Christ is their Saviour.
- To guide children in their faith steps to yield to the person and transforming power of the Holy Spirit who seeks to conform them to the image and character of Christ.
- To encourage the children to discover and develop their talents and skills to prepare them for a life of loving service in their family, the church, and community.

Word International Ministries, UK

Trustees' Report

In 2023, the kids in the seven WIN UK congregations continued to meet via Zoom for KIDZ time and face-to-face. Every Sunday between 11am and 12noon they spent time learning Bible stories, singing, and sharing in small groups, using the Dig In - Foundations of Faith curriculum. This was complemented with in-person teaching and activities in the local churches. KIDZ time was led by a team of experienced Sunday school teachers composed of volunteers from all WIN UK congregations. The average weekly attendance was about 40 kids.

YOUTH MINISTRY

Paulo Villanueva, Nicole Adriano, Maschil DeGuzman, Dalton Mabesa, Patrick Malanog and Toni Orozco led the youth ministries in London, Aylesbury, Gillingham, and West Bromwich. These leaders provide important spiritual, character and career development support to the young people of the community. To achieve this objective, the following activities were organized:

- Regular Bible studies: gathering regularly to study the Bible and grow as disciples of Jesus, aspiring for purposeful lives that will benefit society. About 40 young people attended these online and in-person gatherings.
- Social outings: watching movies, bowling outings, trips to the seaside, hiking excursions, and more.
- Worship services: aside from regular contributions to Sunday worship services (music, media team, support with kids' ministry), the youth also led the Good Friday worship service and contributed to the Easter and Christmas services of the church.

European Youth Camp

Around 65 youths and 15 adult volunteers from our churches in the UK attended the WIN-EU Regional Youth Camp in Barcelona, Spain, from 31st July to 4th August, 2023. The theme of the camp was 'Set Apart' and the camp topics focused on widening the understanding of what it means to live as a Christian youth in today's world.

YOUNG ADULT MINISTRY

The ministry for young adults continues to support young professional as they adjust to life after university. It has a strong emphasis on personal development, character formation, career support and mentoring that is provided by the pastors of the churches.

- Bible Studies: Young adults met online for fellowship and Bible study, supported by the pastors of the church.
- Social Gatherings: organized quarterly.

SOCIAL OUTREACH

The charity continued in 2023 to promote a biblical understanding of the role of social ministry as part of our worship and devotion to God. Families within and outside the WIN UK community who were affected by illness and unemployment were supported in various practical ways, including financial assistance.

20th ANNIVERSARY CELEBRATIONS

In 2023 WIN London the first church of Word International Ministries, UK celebrated its 20th anniversary. The celebration took place over two events: a worship gathering for all WIN UK churches held at London School of Theology on the 25th June 2023 and a thanksgiving dinner for all our WIN London volunteers and members held at Ollie's House on the 1st July 2023.

Word International Ministries, UK

Trustees' Report

MEDIA TEAM

Under the leadership of Christine Inciong, the media team continued to facilitate a professional online presence for WIN UK through a regular hybrid set-up for gatherings, the church website, and through engagement on various social media platforms. The media team operate in four departments: comms, website, creative, and technical. The vision of the ministry is to use the internet and social media to serve the church communities.

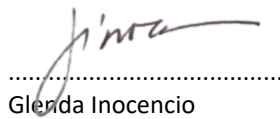
MEMBERSHIPS WITH THE EVANGELICAL ALLIANCE UK, CCLI AND CCPAS

The charity continues its membership with the Evangelical Alliance in the UK; the membership number is 230013.

It is also a member of CCLI (Christian Copyright Licensing International), which is an online subscription service providing chord sheets, lyrics and samples of songs that are used during the Sunday worship services.

Finally, the charity is member of Thirtyone:eight, the churches' Child Protection Advisory Service, receiving important advice around safeguarding.

The annual report was approved by the trustees of the charity on 4 May 2024 and signed on its behalf by:



.....
Glenda Inocencio
Trustee

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Word International Ministries, UK ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 12 24

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Word International Ministries, UK you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Word International Ministries, UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Word International Ministries, UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ('the Company')

.....
Timothy Sullivan - ICAEW

9 Hare & Billet Road
Blackheath,
SE3 0RB

Date:.....

Word International Ministries, UK

Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	196,429	5,043	201,472	157,855	11,822	169,677
Investment income	4	<u>263</u>	<u>-</u>	<u>263</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income		<u>196,692</u>	<u>5,043</u>	<u>201,735</u>	<u>157,855</u>	<u>11,822</u>	<u>169,677</u>
Expenditure on:							
Charitable activities	5	<u>(168,423)</u>	<u>(12,882)</u>	<u>(181,305)</u>	<u>(128,878)</u>	<u>(16,303)</u>	<u>(145,181)</u>
Total expenditure		<u>(168,423)</u>	<u>(12,882)</u>	<u>(181,305)</u>	<u>(128,878)</u>	<u>(16,303)</u>	<u>(145,181)</u>
Net movement in funds		28,269	(7,839)	20,430	28,977	(4,481)	24,496
Reconciliation of funds							
Total funds brought forward		<u>174,408</u>	<u>8,316</u>	<u>182,724</u>	<u>145,431</u>	<u>12,797</u>	<u>158,228</u>
Total funds carried forward	15	<u><u>202,677</u></u>	<u><u>477</u></u>	<u><u>203,154</u></u>	<u><u>174,408</u></u>	<u><u>8,316</u></u>	<u><u>182,724</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

The notes on pages 14 to 24 form an integral part of these financial statements.

Word International Ministries, UK

**(Registration number: 05011765)
Balance Sheet as at 31 December 2023**

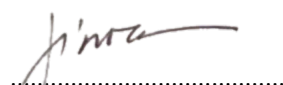
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	3,505	4,881
Current assets			
Debtors	12	75,842	62,344
Cash at bank and in hand	13	<u>154,784</u>	<u>132,166</u>
		230,626	194,510
Creditors: Amounts falling due within one year	14	<u>(30,977)</u>	<u>(16,667)</u>
Net current assets		<u>199,649</u>	<u>177,843</u>
Net assets		<u>203,154</u>	<u>182,724</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		477	8,316
Unrestricted income funds			
Unrestricted funds		<u>202,677</u>	<u>174,408</u>
Total funds	15	<u>203,154</u>	<u>182,724</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 24 were approved by the trustees, and authorised for issue on 4 May 2024 and signed on their behalf by:



.....
Glenda Inocencio
Trustee

The notes on pages 14 to 24 form an integral part of these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

155A Kings Road

Chelsea

London

SW3 5TX

These financial statements were authorised for issue by the trustees on 4 May 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Word International Ministries, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	2-4 years on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated	General			
	£	£	£	£	£
Donations and legacies;					
Donations from individuals	35	163,566	5,043	168,644	139,677
Gift aid reclaimed	-	32,828	-	32,828	30,000
	<u>35</u>	<u>196,394</u>	<u>5,043</u>	<u>201,472</u>	<u>169,677</u>

4 Investment income

	Unrestricted funds	Total 2023
	General	2023
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	263	263
	<u>263</u>	<u>263</u>

5 Expenditure on charitable activities

	Note	Unrestricted		Total 2023	Total 2022
		General	Restricted		
		£	£	£	£
Church rent		21,760	-	21,760	16,864
Depreciation of fixtures and fittings		2,232	-	2,232	1,540
Staff training		304	-	304	120
Travelling		9,748	-	9,748	7,439
Office rent		-	-	-	1,650
Insurance		1,094	-	1,094	1,074
Ministry expenses		4,471	-	4,471	3,388
Other conferences & training		644	-	644	1,577
Special events		21,720	-	21,720	9,142
Church camp		16,943	-	16,943	-
Grants to individuals		7,368	-	7,368	7,145
Grants to institutions		9,691	-	9,691	9,734
Staff costs	9	63,132	12,882	76,014	76,942
Support costs	6	9,316	-	9,316	8,566
		<u>168,423</u>	<u>12,882</u>	<u>181,305</u>	<u>145,181</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Administration expenses	6,904	6,904	6,304
Accountancy	2,412	2,412	2,262
	<u>9,316</u>	<u>9,316</u>	<u>8,566</u>

7 Grant-making

Below are details of material grants made to institutions

Name of institution	2023 £	2022 £
Word International Germany	<u>6,484</u>	<u>6,484</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	72,600	72,853
Social security costs	294	969
Pension costs	3,120	3,120
	<u>76,014</u>	<u>76,942</u>

The monthly average number of persons (including senior management team) employed by the charity during the year on a head count basis was as follows:

	2023 No	2022 No
Pastoral	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Pastors

The Pastors received remuneration of £51,000 (2022: £51,272)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	8,978	8,978
At 31 December 2023	<u>8,978</u>	<u>8,978</u>
Depreciation		
At 1 January 2023	3,240	3,240
Charge for the year	<u>2,233</u>	<u>2,233</u>
At 31 December 2023	<u>5,473</u>	<u>5,473</u>
Net book value		
At 31 December 2023	<u>3,505</u>	<u>3,505</u>
At 31 December 2022	<u>5,738</u>	<u>5,738</u>

12 Debtors

	2023 £	2022 £
Prepayments	400	-
Other debtors	<u>75,442</u>	<u>62,344</u>
	<u>75,842</u>	<u>62,344</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	617	879
Cash at bank	<u>154,167</u>	<u>131,287</u>
	<u>154,784</u>	<u>132,166</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,559	1,878
Other creditors	1	-
Accruals	<u>29,417</u>	<u>14,789</u>
	<u><u>30,977</u></u>	<u><u>16,667</u></u>

15 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted				
<i>General</i>				
General Funds	158,138	196,657	(168,423)	186,372
<i>Designated</i>				
Building Fund	14,700	-	-	14,700
Foreign Mission Fund	674	35	-	709
Benevolent Fund	<u>896</u>	<u>-</u>	<u>-</u>	<u>896</u>
	<u>16,270</u>	<u>35</u>	<u>-</u>	<u>16,305</u>
Total unrestricted	<u><u>174,408</u></u>	<u><u>196,692</u></u>	<u><u>(168,423)</u></u>	<u><u>202,677</u></u>
Restricted				
Regional Fund	7,839	-	(7,839)	-
Salary Fund	-	5,043	(5,043)	-
Philippines Calamity Fund	<u>477</u>	<u>-</u>	<u>-</u>	<u>477</u>
	<u>8,316</u>	<u>5,043</u>	<u>(12,882)</u>	<u>477</u>
Total funds	<u><u>182,724</u></u>	<u><u>201,735</u></u>	<u><u>(181,305)</u></u>	<u><u>203,154</u></u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
<i>General</i>				
General Funds	129,219	157,695	(128,776)	158,138
<i>Designated</i>				
Building Fund	14,700	-	-	14,700
Foreign Mission Fund	616	160	(102)	674
Benevolent Fund	896	-	-	896
	16,212	160	(102)	16,270
Total unrestricted	145,431	157,855	(128,878)	174,408
Restricted				
Regional Fund	11,320	4,261	(7,742)	7,839
Salary Fund	-	7,561	(7,561)	-
Seeds of Hope Fund	1,477	-	(1,000)	477
	12,797	11,822	(16,303)	8,316
Total funds	158,228	169,677	(145,181)	182,724

The specific purposes for which the funds are to be applied are as follows:

Regional Fund - this is for the support of the work of the international network of Word International Ministries overseas.

Salary Fund - this represents funds provided for the support of employees of the charity.

Philippines Calamity Fund - this fund was for the support of victims of the typhoon disaster in the Philippines but has been re-named so as to cover funds raised for any future disasters in the Philippines.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	3,505	-	3,505
Current assets	230,149	477	230,626
Current liabilities	<u>(30,977)</u>	<u>-</u>	<u>(30,977)</u>
Total net assets	<u>202,677</u>	<u>477</u>	<u>203,154</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	4,881	-	4,881
Current assets	186,194	8,316	194,510
Current liabilities	<u>(16,667)</u>	<u>-</u>	<u>(16,667)</u>
Total net assets	<u>174,408</u>	<u>8,316</u>	<u>182,724</u>

17 Related party transactions

During the year donations of £9,200 (2022: £8,750) were received from trustees and related parties.

WORD INTERNATIONAL MINISTRIES UK

England & Wales - Charity number 1110939

Accounts

Company registration number: 05011765

Charity registration number: 1110939

Word International Ministries, UK

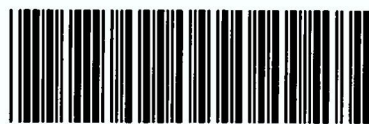
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

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COMPANIES HOUSE

Word International Ministries, UK

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Word International Ministries, UK

Reference and Administrative Details

Trustees	Glenda Inocencio Rosario Lim Shiela Loctugan
Secretary	Stefan Tiran
Charity Registration Number	1110939
Company Registration Number	05011765
Registered Office	The charity is incorporated in Wales. 155A Kings Road Chelsea London SW3 5TX
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	Barclays Bank Stanmore 1 The Broadway Stanmore Middlesex HA7 4DB

Word International Ministries, UK

Trustees' Report

Major risks and management of those risks

Overview

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

Objects and aims

The charity's objects are:

1. To encourage and promote worship of God, the edification of believers in the Christian faith; to provide a basis of fellowship among but not limited to Filipino Christians, promote and encourage the propagation of the Gospel of Jesus Christ in different social and ethnic communities; establish and maintain such ministerial, educational, social and charitable projects and means such as orphanages and hospice, necessary for the promotion and expression of the love of God and the Gospel of Jesus Christ, in England and Wales and in foreign lands.

2. To gather, assemble and unite together Christians as well as non-Christians who wish to embrace the aims and purposes of the association.

3. To administer and manage all monies and properties of the association in such a manner that is considered wise or expedient for the advancement of the Gospel of Jesus Christ.

The aim of the charity is to spread the message of the Christian Gospel and in doing so to strengthen families who are members of the church and local community through various seminars and family activities and to reach out and minister to young people who need guidance and directions in making decisions for their future.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When considering the aims and objectives in general and those that were to apply for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Word International Ministries, UK

Trustees' Report

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds held in net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's of unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Three month's expenditure on unrestricted funds, excluding designated funds, is budgeted to amount to approximately £34,500 (2021: £33,000, 2020: £28,000). Reserves held in net current assets which were not restricted or designated for specific purposes were £158,138 (2021: £129,219, 2020: £98,468) and represented approximately 9 months unrestricted fund expenditure and this policy has therefore been adequately complied with.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees (who are also the directors of Word International Ministries, UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Word International Ministries, UK

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

TRUSTEES AND LEADERS PLANNING MEETING

The year began with two planning and vision meetings organised on 27th November and 4th December 2021, focused on the themes of looking back, looking inward, looking forward and looking up. Key points were the presentation of the church vision, ratification of church events and plans, and the financial status of the charity. The planning meetings were attended by the trustees, the pastoral staff, ministry leaders and other key workers of the church. Follow up meetings (leaders huddles) were organised online throughout the year.

WORSHIP

The charity continued to conduct its weekly worship services in its six congregations located in London Chelsea, London Hounslow, Gillingham, West Bromwich, Aylesbury, and Manchester. The church relaxed the COVID safety protocol during gatherings that included prior registration, wearing of face masks, no eating and singing. However, congregants were encouraged to remain vigilant and avoid attending meetings if they tested positive for COVID.

London Chelsea: Sunday worship gatherings at Chelsea Methodist (155A King's Rd, London SW3 5TX), from 3:00-4:30pm.

London Hounslow: Sunday worship gatherings at United Reformed Church (114 Hanworth Road, TW3 1UF), from 12.30-2.00pm.

Gillingham: Sunday worship gatherings at St. Augustine Church (192 Rock Avenue ME7 5PW), from 2:30-4:00pm.

West Bromwich: Sunday worship gatherings at Elim Church (23 Victoria St, West Bromwich B70 8EX), from 2.30-4.00pm.

Aylesbury: Sunday worship gatherings at Mandeville School (Ellen Rd, Aylesbury HP21 8ES), from 11am to 12.30pm.

The worship services held at Chelsea Methodist Church were livestreamed, giving members and friends of the church the option of joining services from home whenever in-person attendance was not possible.

A new community has started to take form in Cambridge, supported by Ptr Mon Caseria and WIN Kent, with families that moved there from WIN Philippines. Weekly online Bible studies were organised every Tuesday evening and once a month families met in person for a short service and fellowship together.

Word International Ministries, UK

Trustees' Report

NURTURE AND PRAYER

Family Centres

The purpose of the charity is to nurture the faith and values of its members in accordance with the Bible and our Christian tradition. To achieve this objective, house groups (called Family Centres / FCs) met under the guidance of the pastors, in-person and online. The warm and welcoming environment provides people the opportunity to share experiences, encourage each other, study Scripture and pray together. Single members of the church and young people were also encouraged to join FCs .

FC meetings and Sunday worship gatherings are not only important for the spiritual wellbeing of the community, but help strengthen marriages, tighten family relationships, encourage excellency at work and support Christian values more generally.

The pastors prepared weekly discussion guides based on the Sunday sermons, which were used during FC gatherings.

Word International School of Leadership (WISL)

The charity continued its leadership programme in collaboration with London School of Theology (LST). The module taught in 2022 was Apologetics. Around 25 leaders joined the sessions offered in the course of four months.

Prayer Meetings

The year started with a week of prayer and fasting. Furthermore, on every first Saturday of the month, members of the six WIN congregations in the UK met online to share personal testimonies and concerns, pray for each other, for the church, the UK, and the world.

PASTORAL CARE

With the help of the pastoral staff and key leaders, the charity provided pastoral care to its members through teaching in Family Centres, preaching on Sundays, counselling, mentoring and other special religious services. The pastors handled approximately 25 counselling sessions with couples and young adults and led over 200 Sunday worship services, including special services such as funerals, as well as Easter and Christmas celebrations.

Through pastoral care and religious services, the sacredness and timeless importance of life and relationships has been being emphasized. They also form an essential reminder for the community of the enduring relevancy of Christ's teachings and the priceless value of building joyful, close-knit families.

MISSION AND EVANGELISM

The charity remains wholly committed to sharing the love of God through word and deed. Its faith and beliefs are not limited merely to religious activities, but it also upholds that the Biblical teachings and principles are key ingredients for a meaningful and happy life and peace among all people.

- **Spain Mission** The charity remained committed in its support of Pastor Diosdado

Word International Ministries, UK

Trustees' Report

Sabado, the head pastor in Barcelona, Spain. The financial support is to assist him in providing for the needs of his children and ministry expenses.

- **Bridges of Hope (Tulay ng Biyaya)** The charity continued its support of Bridges of Hope a programme seeking to assist financially poor and underprivileged people in the Philippines.

FAMILY AND COMMUNITY ENHANCEMENT PROGRAMMES

The charity remained committed in preserving and strengthening families as primary witnesses of the Christian faith. In 2022 it organized or participated in the following events and activities:

- **Parenting Seminars**, focusing on a wide range of topics.
- **Couples Night**, in time for Valentine's Day organised for couples in the church.
- **Men's and Ladies' Fellowships**, to support men and women in the church community, address specific needs, and provide opportunity to strengthen friendships.

CHILDREN'S MINISTRY

The aim of the Sunday school curriculum is three-fold:

- To help children understand that they too can participate in the redemption plan of God by believing that Christ is their Saviour.
- To guide children in their faith steps to yield to the person and transforming power of the Holy Spirit who seeks to conform them to the image and character of Christ.
- To encourage the children to discover and develop their talents and skills to prepare them for a life of loving service in their family, the church, and community.

In 2022, the kids in the six WIN UK congregations continued to meet via Zoom for KIDZ time. Every Sunday between 10 and 11am they spent time learning Bible stories, singing, and sharing in small groups, using the Dig In - Foundations of Faith curriculum. KIDZ time was led by a team of experienced Sunday school teachers composed of volunteers from all WIN UK congregations. The average weekly attendance was about 30.

YOUTH MINISTRY

Paulo Villanueva, Maschil Deguzman, Patrick Malanog and Toni Orozco led the youth ministries in London, Aylesbury, Gillingham, and West Bromwich. These leaders provide important spiritual, character and career development support to the young people of the community. To achieve this objective, the following activities were organized:

- **Regular Bible studies:** gathering regularly to study the Bible and grow as disciples of Jesus, aspiring for purposeful lives that will benefit society. About 40 young people attended these online and in-person gatherings.
- **Social outings:** watching movies, bowling, trips to the seaside, hiking excursions, and more.
- **Worship services:** aside from regular contributions to Sunday worship services (music, media team, support with kids' ministry), the youth also led the Good Friday worship service and contributed to the Christmas services of the church.

Word International Ministries, UK

Trustees' Report

YOUNG ADULT MINISTRY

The ministry for young adults continues to support young professional as they adjust to life after university. It has a strong emphasis on personal development, character formation, career support and mentoring that is provided by the pastors of the churches.

- **Bible Studies:** Young adults met online for fellowship and Bible study, supported by the pastors of the church.
- **Social Gatherings:** organized quarterly.

SOCIAL OUTREACH

The charity continued in 2022 to promote a biblical understanding of the role of social ministry as part of our worship and devotion to God. Families within and outside the WIN UK community who were affected by illness and unemployment were supported in various practical ways, including financial assistance.

MEDIA TEAM

Under the leadership of Christine Inciong, the media team continued to facilitate a professional online presence for WIN UK through a robust hybrid set-up for gatherings, the church website, and through engagement on various social media platforms. The media team operate in four departments: comms, website, creative, and technical. The vision of the ministry is to use the internet and social media to serve the church communities.

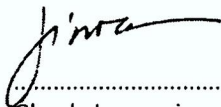
MEMBERSHIP WITH THE EVANGELICAL ALLIANCE UK, CCLI AND CCPAS

The charity continues its membership with the **Evangelical Alliance** in the UK; the membership number is 230013.

It is also a member of **CCLI** (Christian Copyright Licensing International), which is an online subscription service providing chord sheets, lyrics and samples of songs that are used during the Sunday worship services.

Finally, the charity is member of **Thirtyone:eight**, the churches' Child Protection Advisory Service, receiving important advice around safeguarding.

The annual report was approved by the trustees of the charity on 7 June 2023 and signed on its behalf by:



.....
Glenda Inocencio
Trustee

Word International Ministries, UK

Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	157,855	11,822	169,677	136,277	14,921	151,198
Expenditure on:							
Charitable activities	4	<u>(128,878)</u>	<u>(16,303)</u>	<u>(145,181)</u>	<u>(106,869)</u>	<u>(8,859)</u>	<u>(115,728)</u>
Total expenditure		<u>(128,878)</u>	<u>(16,303)</u>	<u>(145,181)</u>	<u>(106,869)</u>	<u>(8,859)</u>	<u>(115,728)</u>
Net movement in funds		28,977	(4,481)	24,496	29,408	6,062	35,470
Reconciliation of funds							
Total funds brought forward		<u>145,431</u>	<u>12,797</u>	<u>158,228</u>	<u>116,023</u>	<u>6,735</u>	<u>122,758</u>
Total funds carried forward	14	<u>174,408</u>	<u>8,316</u>	<u>182,724</u>	<u>145,431</u>	<u>12,797</u>	<u>158,228</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The notes on pages 11 to 21 form an integral part of these financial statements.

Word International Ministries, UK
(Registration number: 05011765)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	4,881	3,081
Current assets			
Debtors	11	62,344	42,519
Cash at bank and in hand	12	<u>132,166</u>	<u>126,728</u>
		194,510	169,247
Creditors: Amounts falling due within one year	13	<u>(16,667)</u>	<u>(14,100)</u>
Net current assets		<u>177,843</u>	<u>155,147</u>
Net assets		<u>182,724</u>	<u>158,228</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		8,316	12,797
Unrestricted income funds			
Unrestricted funds		<u>174,408</u>	<u>145,431</u>
Total funds	14	<u>182,724</u>	<u>158,228</u>

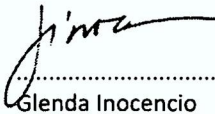
For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 7 June 2023 and signed on their behalf by:



 Glenda Inocencio
 Trustee



The notes on pages 11 to 21 form an integral part of these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

155A Kings Road
Chelsea
London
SW3 5TX

These financial statements were authorised for issue by the trustees on 7 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Word International Ministries, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	2-4 years on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total 2022 £	Total 2021 £
	Designated £	General £			
Donations and legacies;					
Donations from individuals	160	127,695	11,822	139,677	125,277
Gift aid reclaimed	-	30,000	-	30,000	25,921
	<u>160</u>	<u>157,695</u>	<u>11,822</u>	<u>169,677</u>	<u>151,198</u>

4 Expenditure on charitable activities

	Note	Unrestricted		Restricted £	Total 2022 £	Total 2021 £
		Designated £	General £			
Church rent		-	16,864	-	16,864	5,274
Depreciation of fixtures and fittings		-	1,540	-	1,540	621
Staff training		-	120	-	120	43
Travelling		-	7,439	-	7,439	4,744
Volunteer expenses		-	-	-	-	124
Office rent		-	1,650	-	1,650	2,200
Insurance		-	1,074	-	1,074	1,074
Ministry expenses		-	3,388	-	3,388	775
Other conferences & training		-	1,577	-	1,577	1,497
Special events		-	9,142	-	9,142	2,797
Church camp		-	-	-	-	3,645
Grants to individuals		-	7,145	-	7,145	7,142
Grants to institutions		-	8,734	1,000	9,734	6,818
Staff costs	8	-	61,639	15,303	76,942	70,950
Support costs	5	102	8,464	-	8,566	8,024
		<u>102</u>	<u>128,776</u>	<u>16,303</u>	<u>145,181</u>	<u>115,728</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Analysis of governance and support costs

Support costs

	Unrestricted funds		Total 2022 £	Total 2021 £
	Designated £	General £		
Administration expenses	102	6,202	6,304	6,174
Accountancy	-	2,262	2,262	1,850
	<u>102</u>	<u>8,464</u>	<u>8,566</u>	<u>8,024</u>

6 Grant-making

Below are details of material grants made to institutions

Name of institution	2022	2021
	£	£
Word International Germany	<u>6,484</u>	<u>6,818</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	72,853	67,200
Social security costs	969	900
Pension costs	<u>3,120</u>	<u>2,850</u>
	<u>76,942</u>	<u>70,950</u>

The monthly average number of persons (including senior management team) employed by the charity during the year on a head count basis was as follows:

	2022 No	2021 No
Pastoral	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Pastors

The Pastors received remuneration of £57,951 (2021: £57,951)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	17,261	17,261
Additions	<u>3,341</u>	<u>3,341</u>
At 31 December 2022	<u>20,602</u>	<u>20,602</u>
Depreciation		
At 1 January 2022	14,181	14,181
Charge for the year	<u>1,540</u>	<u>1,540</u>
At 31 December 2022	<u>15,721</u>	<u>15,721</u>
Net book value		
At 31 December 2022	<u>4,881</u>	<u>4,881</u>
At 31 December 2021	<u>3,080</u>	<u>3,080</u>

11 Debtors

	2022 £	2021 £
Other debtors	<u>62,344</u>	<u>42,519</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	879	
Cash at bank	<u>131,287</u>	<u>126,728</u>
	<u>132,166</u>	<u>126,728</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,878	2,027
Other creditors	-	2,529
Accruals	14,789	9,544
	<u>16,667</u>	<u>14,100</u>

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
<i>General</i>				
General Funds	129,219	157,695	(128,776)	158,138
<i>Designated</i>				
Building Fund	14,700	-	-	14,700
Foreign Mission Fund	616	160	(102)	674
Benevolent Fund	896	-	-	896
	<u>16,212</u>	<u>160</u>	<u>(102)</u>	<u>16,270</u>
Total unrestricted	<u>145,431</u>	<u>157,855</u>	<u>(128,878)</u>	<u>174,408</u>
Restricted				
Regional Fund	11,320	4,261	(7,742)	7,839
Salary Fund	-	7,561	(7,561)	-
Philippines Calamity Fund	1,477	-	(1,000)	477
	<u>12,797</u>	<u>11,822</u>	<u>(16,303)</u>	<u>8,316</u>
Total funds	<u>158,228</u>	<u>169,677</u>	<u>(145,181)</u>	<u>182,724</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
<i>General</i>				
General Funds	98,468	135,542	(104,791)	129,219
<i>Designated</i>				
Building Fund	14,115	585	-	14,700
Foreign Mission Fund	2,544	150	(2,078)	616
Benevolent Fund	896	-	-	896
	<u>17,555</u>	<u>735</u>	<u>(2,078)</u>	<u>16,212</u>
Total unrestricted	<u>116,023</u>	<u>136,277</u>	<u>(106,869)</u>	<u>145,431</u>
Restricted				
Regional Fund	5,258	6,062	-	11,320
Salary Fund	-	8,859	(8,859)	-
Philippines Calamity Fund	1,477	-	-	1,477
	<u>6,735</u>	<u>14,921</u>	<u>(8,859)</u>	<u>12,797</u>
Total funds	<u>122,758</u>	<u>151,198</u>	<u>(115,728)</u>	<u>158,228</u>

The specific purposes for which the funds are to be applied are as follows:

Regional Fund - this is for the support of the work of the international network of Word International Ministries overseas.

Salary Fund - this represents funds provided for the support of employees of the charity.

Philippines Calamity Fund - this fund was for the support of victims of the typhoon disaster in the Philippines but has been re-named so as to cover funds raised for any future disasters in the Philippines.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	4,881	-	4,881
Current assets	186,194	8,316	194,510
Current liabilities	<u>(16,667)</u>	<u>-</u>	<u>(16,667)</u>
Total net assets	<u>174,408</u>	<u>8,316</u>	<u>182,724</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	3,081	-	3,081
Current assets	156,450	12,797	169,247
Current liabilities	<u>(14,100)</u>	<u>-</u>	<u>(14,100)</u>
Total net assets	<u>145,431</u>	<u>12,797</u>	<u>158,228</u>

16 Related party transactions

During the year donations of £8,750 (2021: £11,155) were received from trustees and related parties.

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Word International Ministries, UK ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 9
21

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Word International Ministries, UK you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Word International Ministries, UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

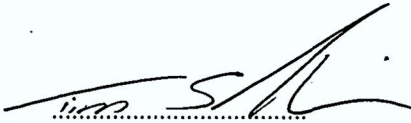
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Word International Ministries, UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ('the Company')



Timothy Sullivan - ICAEW

9 Hare & Billet Road
Blackheath,
SE3 0RB

28/7/2023

WORD INTERNATIONAL MINISTRIES UK

England & Wales - Charity number 1110939

Accounts

Company registration number: 05011765

Charity registration number: 1110939

Word International Ministries, UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Word International Ministries, UK

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Word International Ministries, UK

Reference and Administrative Details

Trustees	Glenda Inocencio Rosario Lim Shiela Loctugan
Secretary	Stefan Tiran
Charity Registration Number	1110939
Company Registration Number	05011765
Registered Office	The charity is incorporated in Wales. 155A Kings Road Chelsea London SW3 5TX
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF
Bankers	Barclays Bank Stanmore 1 The Broadway Stanmore Middlesex HA7 4DB

Word International Ministries, UK

Trustees' Report

Major risks and management of those risks

Overview

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

Objects and aims

The charity's objects are:

1. To encourage and promote worship of God, the edification of believers in the Christian faith; to provide a basis of fellowship among but not limited to Filipino Christians, promote and encourage the propagation of the Gospel of Jesus Christ in different social and ethnic communities; establish and maintain such ministerial, educational, social and charitable projects and means such as orphanages and hospice, necessary for the promotion and expression of the love of God and the Gospel of Jesus Christ, in England and Wales and in foreign lands.

2. To gather, assemble and unite together Christians as well as non-Christians who wish to embrace the aims and purposes of the association.

3. To administer and manage all monies and properties of the association in such a manner that is considered wise or expedient for the advancement of the Gospel of Jesus Christ.

The aim of the charity is to spread the message of the Christian Gospel and in doing so to strengthen families who are members of the church and local community through various seminars and family activities and to reach out and minister to young people who need guidance and directions in making decisions for their future.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When considering the aims and objectives in general and those that were to apply for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Word International Ministries, UK

Trustees' Report

Financial review

Policy on reserves

It is the policy of the charity that unrestricted funds held in net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's of unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Three month's expenditure on unrestricted funds, excluding designated funds, is budgeted to amount to approximately £34,500 (2021: £33,000, 2020: £28,000). Reserves held in net current assets which were not restricted or designated for specific purposes were £129,219 (2020: £98,468) and represented approximately 9 months unrestricted fund expenditure and this policy has therefore been adequately complied with.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Word International Ministries, UK

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 9 May 2022 and signed on its behalf by:

.....

Glenda Inocencio
Trustee

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Word International Ministries, UK ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 8 20

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Word International Ministries, UK you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Word International Ministries, UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Word International Ministries, UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK ("the Company")

.....
Timothy Sullivan - ICAEW

70 Royal Hill
Greenwich, London
SE10 8RF

Date:.....

Word International Ministries, UK

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	136,277	14,921	151,198	131,966	15,990	147,956
Charitable activities	4	-	-	-	7,674	-	7,674
Investment income	5	-	-	-	8	-	8
Total income		<u>136,277</u>	<u>14,921</u>	<u>151,198</u>	<u>139,648</u>	<u>15,990</u>	<u>155,638</u>
Expenditure on:							
Charitable activities	6	<u>(106,869)</u>	<u>(8,859)</u>	<u>(115,728)</u>	<u>(100,719)</u>	<u>(17,550)</u>	<u>(118,269)</u>
Total expenditure		<u>(106,869)</u>	<u>(8,859)</u>	<u>(115,728)</u>	<u>(100,719)</u>	<u>(17,550)</u>	<u>(118,269)</u>
Net movement in funds		29,408	6,062	35,470	38,929	(1,560)	37,369
Reconciliation of funds							
Total funds brought forward		<u>116,023</u>	<u>6,735</u>	<u>122,758</u>	<u>77,094</u>	<u>8,295</u>	<u>85,389</u>
Total funds carried forward	16	<u><u>145,431</u></u>	<u><u>12,797</u></u>	<u><u>158,228</u></u>	<u><u>116,023</u></u>	<u><u>6,735</u></u>	<u><u>122,758</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 10 to 20 form an integral part of these financial statements.

Word International Ministries, UK
(Registration number: 05011765)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	3,081	630
Current assets			
Debtors	13	42,519	29,350
Cash at bank and in hand	14	<u>126,728</u>	<u>99,761</u>
		169,247	129,111
Creditors: Amounts falling due within one year	15	<u>(14,100)</u>	<u>(6,983)</u>
Net current assets		<u>155,147</u>	<u>122,128</u>
Net assets		<u><u>158,228</u></u>	<u><u>122,758</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,797	6,735
Unrestricted income funds			
Unrestricted funds		<u>145,431</u>	<u>116,023</u>
Total funds	16	<u><u>158,228</u></u>	<u><u>122,758</u></u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 9 May 2022 and signed on their behalf by:

.....
 Glenda Inocencio
 Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

155A Kings Road

Chelsea

London

SW3 5TX

These financial statements were authorised for issue by the trustees on 9 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Word International Ministries, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	2-4 years on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total 2021 £	Total 2020 £
	Designated £	General £			
Donations and legacies;					
Donations from individuals	735	109,621	14,921	125,277	124,299
Gift aid reclaimed	-	25,921	-	25,921	23,657
	<u>735</u>	<u>135,542</u>	<u>14,921</u>	<u>151,198</u>	<u>147,956</u>

4 Income from charitable activities

	Total 2021 £	Total 2020 £
Contribution to costs of activities	-	7,674

5 Investment income

	Total 2021 £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	8

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

	Note	Unrestricted			Total 2021 £	Total 2020 £
		Designated £	General £	Restricted £		
Church rent		-	5,274	-	5,274	3,685
Depreciation of fixtures and fittings		-	621	-	621	773
Staff training		-	43	-	43	132
Travelling		-	4,744	-	4,744	2,977
Volunteer expenses		-	124	-	124	-
Office rent		-	2,200	-	2,200	2,200
Insurance		-	1,074	-	1,074	1,033
Ministry expenses		-	775	-	775	3,446
Other conferences & training		-	1,497	-	1,497	12,116
Special events		-	2,797	-	2,797	1,671
Church camp		-	3,645	-	3,645	-
Grants to individuals		2,000	5,142	-	7,142	3,601
Grants to institutions		-	6,818	-	6,818	9,346
Staff costs	10	-	62,091	8,859	70,950	71,324
Support costs	7	78	7,946	-	8,024	5,965
		<u>2,078</u>	<u>104,791</u>	<u>8,859</u>	<u>115,728</u>	<u>118,269</u>

7 Analysis of governance and support costs

Support costs

	Unrestricted funds		Total 2021 £	Total 2020 £
	Designated £	General £		
Administration expenses	78	6,096	6,174	3,965
Accountancy	-	1,850	1,850	2,000
	<u>78</u>	<u>7,946</u>	<u>8,024</u>	<u>5,965</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Grant-making

Below are details of material grants made to institutions

Name of institution	2021 £	2020 £
Word International Ministries Ireland	-	6,567
Word International Barcelona	-	1,985
Word International Germany	6,818	-
Word International Greece	-	794
	<u>6,818</u>	<u>9,346</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	67,200	67,400
Social security costs	900	1,164
Pension costs	2,850	2,760
	<u>70,950</u>	<u>71,324</u>

The monthly average number of persons (including senior management team) employed by the charity during the year on a head count basis was as follows:

	2021 No	2020 No
Pastoral	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Pastors

The Pastors received remuneration of £57,951 (2020: £58,802)

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	4,781	4,781
At 31 December 2021	4,781	4,781
Depreciation		
At 1 January 2021	1,700	1,700
At 31 December 2021	1,700	1,700
Net book value		
At 31 December 2021	3,081	3,081
At 31 December 2020	3,081	3,081

13 Debtors

	2021 £	2020 £
Prepayments	-	1,215
Other debtors	42,519	28,135
	42,519	29,350

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	1,506
Cash at bank	126,728	98,255
	126,728	99,761

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,027	2,907
Other creditors	2,529	-
Accruals	9,544	4,076
	<u>14,100</u>	<u>6,983</u>

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
<i>General</i>				
General Funds	98,468	135,542	(104,791)	129,219
<i>Designated</i>				
Building Fund	14,115	585	-	14,700
Foreign Mission Fund	2,544	150	(2,078)	616
Benevolent Fund	896	-	-	896
	<u>17,555</u>	<u>735</u>	<u>(2,078)</u>	<u>16,212</u>
Total unrestricted	<u>116,023</u>	<u>136,277</u>	<u>(106,869)</u>	<u>145,431</u>
Restricted				
Regional Fund	5,258	6,062	-	11,320
Salary Fund	-	8,859	(8,859)	-
Philippines Calamity Fund	1,477	-	-	1,477
	<u>6,735</u>	<u>14,921</u>	<u>(8,859)</u>	<u>12,797</u>
Total funds	<u>122,758</u>	<u>151,198</u>	<u>(115,728)</u>	<u>158,228</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
<i>General</i>				
General Funds	59,312	137,875	(98,719)	98,468
<i>Designated</i>				
Building Fund	12,402	1,713	-	14,115
Foreign Mission Fund	4,484	60	(2,000)	2,544
Benevolent Fund	896	-	-	896
	<u>17,782</u>	<u>1,773</u>	<u>(2,000)</u>	<u>17,555</u>
Total unrestricted	<u>77,094</u>	<u>139,648</u>	<u>(100,719)</u>	<u>116,023</u>
Restricted				
Regional Fund	6,803	5,433	(6,978)	5,258
Salary Fund	-	10,172	(10,172)	-
Philippines Calamity Fund	1,492	385	(400)	1,477
	<u>8,295</u>	<u>15,990</u>	<u>(17,550)</u>	<u>6,735</u>
Total funds	<u>85,389</u>	<u>155,638</u>	<u>(118,269)</u>	<u>122,758</u>

The specific purposes for which the funds are to be applied are as follows:

Regional Fund - this is for the support of the work of the international network of Word International Ministries overseas.

Salary Fund - this represents funds provided for the support of employees of the charity.

Philippines Calamity Fund - this fund was for the support of victims of the typhoon disaster in the Philippines but has been re-named so as to cover funds raised for any future disasters in the Philippines.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net assets between funds

	Unrestricted General	Restricted	Total funds
	£	£	£
2021 Current Year Figures			
Tangible fixed assets	3,081	-	3,081
Current assets	156,450	12,797	169,247
Current liabilities	<u>(14,100)</u>	<u>-</u>	<u>(14,100)</u>
Total net assets	<u>145,431</u>	<u>12,797</u>	<u>158,228</u>
	Unrestricted General	Restricted	Total funds
	£	£	£
2020 Prior Year Figures			
Tangible fixed assets	630	-	630
Current assets	122,376	6,735	129,111
Current liabilities	<u>(6,983)</u>	<u>-</u>	<u>(6,983)</u>
Total net assets	<u>116,023</u>	<u>6,735</u>	<u>122,758</u>

18 Related party transactions

During the year donations of £11,155 (2020: £8,050) were received from trustees and related parties.

19 COVID 19

During the year, despite of continued outbreak of COVID-19, the church has successfully undertaken most of its plan activities through online. These online services actually gave the opportunity to reach out to more people around the globe. The church finances has also improved as its members consistently gave their tithes while the church operational costs are lower as compared to pre-COVID.

WORD INTERNATIONAL MINISTRIES UK

England & Wales - Charity number 1110939

Accounts

Company registration number: 5011765

Charity registration number: 1110939

Word International Ministries, UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Word International Ministries, UK

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Word International Ministries, UK

Reference and Administrative Details

Trustees	Glenda Inocencio Rosario Lim Sheila Loctugan
Secretary	Stefan Tiran
Registered Office	155A Kings Road Chelsea London SW3 5TX
Company Registration Number	5011765
Charity Registration Number	1110939
Bankers	Barclays Bank Stanmore 1 The Broadway Stanmore Middlesex HA7 4DB
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

Word International Ministries, UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Trustees

Glenda Inocencio

Rosario Lim

Rudy Bermejo (resigned 17 November 2020)

Sheila Loctugan

Objectives and activities

Objects and aims

The charity's objects are:

1. To encourage and promote worship of God, the edification of believers in the Christian faith; to provide a basis of fellowship among but not limited to Filipino Christians, promote and encourage the propagation of the Gospel of Jesus Christ in different social and ethnic communities; establish and maintain such ministerial, educational, social and charitable projects and means such as orphanages and hospice, necessary for the promotion and expression of the love of God and the Gospel of Jesus Christ, in England and Wales and in foreign lands.

2. To gather, assemble and unite together Christians as well as non-Christians who wish to embrace the aims and purposes of the association.

3. To administer and manage all monies and properties of the association in such a manner that is considered wise or expedient for the advancement of the Gospel of Jesus Christ.

The aim of the charity is to spread the message of the Christian Gospel and in doing so to strengthen families who are members of the church and local community through various seminars and family activities and to reach out and minister to young people who need guidance and directions in making decisions for their future.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

When considering the aims and objectives in general and those that were to apply for the year, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Word International Ministries, UK

Trustees' Report

ACHIEVEMENTS AND PERFORMANCE

TRUSTEES AND LEADERS PLANNING MEETING

The year began with a planning day, organised on 30 November 2019, at Chelsea Methodist Church in London. Key points were the presentation of the church vision, ratification of church events and plans, and the financial status of the charity. The planning day was attended by the trustees, the pastoral staff, ministry leaders and other key workers of the church.

WORSHIP

The charity continued to conduct weekly worship services for its main community in London and outreaches in Gillingham, West Bromwich, Aylesbury and Manchester until 22 March 2020, when because of the COVID 19 pandemic all our church services and activities moved online.

In London, the church has been meeting in two locations. Ministry activities and fellowship meetings took place on Sundays before and after the services, as well as during the week. The charity conducted Sunday school for children, which is taught for two different age groups.

- **London Central:** The venue of the main worship service continued to be Chelsea Methodist Church (CMC) on 155A King's Road, SW3 5TX, with church services held every Sunday from 3:00-4:30pm. The WIN London Central community comprises about 92 persons.

- **London West:** A second London worship service is held in Hounslow on every 2nd and 4th Sunday of the month at United Reformed Church (URC), 114 Hanworth Road, TW3 1UF, from 12.30-2.00pm. The WIN London West community is made up of about 28 persons.

In Gillingham, Kent, worship services were held in St. Augustine church hall, 192 Rock Avenue ME7 5PW, every Sunday from 4:00-5:30pm. Kids Sunday school ran simultaneously to worship services and the leaders in Gillingham met on Fridays for training, Bible study and prayer. The WIN Kent community is composed of about 79 persons.

In West Bromwich, Birmingham, the worship service continued in the Elim church building, on 23 Victoria St, West Bromwich B70 8EX, on Sundays from 2.30-4.00pm. Kids Sunday schools were held simultaneously to worship services and the leaders in Gillingham and West Bromwich met Fridays for Bible study and prayer. There are about 105 persons in the WIN Birmingham community.

In Aylesbury, the church community gathered on every 1st and 3rd Sunday of the month from 11.00-12.30pm for worship services at the Alfred Rose Community Centre, Dunsham Ln Aylesbury HP20 2ER. The community also met for Bible study and prayer on Fridays in members' homes and in the chapel of Stoke Mandeville hospital. The WIN Aylesbury community is composed of about 46 persons.

In Manchester, worship services were moved from Pendlebury Evangelical Church, 431 Bolton Rd, Pendlebury, Manchester M27 8TD to the shop premises on 48 Liverpool Road, Eccles M30 0WA. Weekly Bible studies continued to be held on Wednesdays in the homes of church members. The WIN Manchester community comprises about 19 persons.

Everyone has been welcomed to attend the regular worship gatherings of the church.

Word International Ministries, UK

Trustees' Report

The trustees and pastors decided that because of the pandemic, starting 22 March 2020...

- all WIN-UK churches would worship together online on every Sunday. The internet platforms used for that were our website www.wordinternational.org.uk, our church Facebook page and our church podcast.
- to encourage the community during the difficult time of the pandemic the church pastors would post daily devotionals ('Wise Up' for the first three month of the pandemic and again during the Advent season, using the #LiveLent devotional).
- all Family Centres (small groups) would meet on Zoom and all FC leaders were given access to our church Zoom account.
- pastoral care and counselling would be offered by the pastors over the phone and Zoom.

Before the pandemic started, the charity in its six locations in the UK had about 350 persons attending its services and church activities, of which about 75 were teenagers and young adults and 60 children. Since the pandemic started, we had around 400 people/devices on average watching our online services via Facebook and our website.

NURTURE AND PRAYER

Family Centres

It is the purpose of the charity to nurture the faith and values of its members according to the Bible and our Christian tradition. To achieve this objective, house groups (called Family Centres - FCs) met under the guidance of the pastors in different locations across London, in the Birmingham area, in Manchester, Gillingham and Aylesbury. Each FC is composed of 3-5 families, gathering regularly in the homes of church members for Bible study, prayer and fellowship. Throughout the pandemic, FCs met online via Zoom. The warm and welcoming environment provides people with a much-needed opportunity to share their experiences during the pandemic, encourage each other, and pray together. Single members of the church and young people were also encouraged to join. FC meetings and Sunday worship gatherings have not only been important for the spiritual well-being of the community but have also helped strengthen marriages, tighten family relationships, encourage excellency at work and support Christian values in general.

Word International School of Leadership (WISL)

The charity continued its leadership programme in collaboration with London School of Theology (LST). Because of the pandemic the two modules offered in 2020 were moved online and we had a total of around 35 leaders and volunteers of the charity who attended. The modules offered in 2020 were 'Old Testament Survey', 'Introduction to Doctrine,' and 'Multimedia and Multisensory Worship'.

Prayer Meetings

The year started with a week of prayer and fasting. Furthermore, on every first Saturday of the month a prayer meeting was organized at CMC from 11:00am - 12:30pm. Similar monthly prayer meetings are held in Birmingham, Gillingham and Aylesbury on the first Friday of every month. With the start of the pandemic, we moved our prayer meetings online and had a monthly joined meeting with around 65 people attending on average. People shared personal testimonies and concerns, prayed for each and for the church, for the UK, for the world and for an end to the pandemic.

PASTORAL CARE

With the help of the pastoral staff and key leaders, the charity provided pastoral care to its members through teaching in Family Centres, preaching during Sunday services, counselling, mentoring and religious services such as child dedications, baptisms, house dedications and funerals. The pastors handled approximately 20 counselling sessions with couples and young adults and led over 100 Sunday worship services, including special services such as weddings, church anniversaries, two funerals, as well as Easter and Christmas celebrations.

Word International Ministries, UK

Trustees' Report

Support During the Pandemic

The charity has around 140 members who are employed in the healthcare sector. It has sought to offer special support to these members in a variety of ways:

- **Prayer and praise points** during service, where the church listened to stories from the frontline of the pandemic
- **Prayer booklet** for use at work with prayers, Scriptures and poems
- **Wellbeing resource** with practical tips on how to keep healthy during this crisis.
- **Wellbeing group** for nurses where people, (1) shared recollections of events and how it has impacted on them; (2) reflected on emotional impact the events had on them; (3) reflected on their own management of stress and how they can best support each other; (4) were reminded and introduced to relevant resources, such as Scripture, meditation, and other spiritual practices.

Through pastoral care and religious services, the sacredness and timeless importance of life and relationships has been being emphasized. They also form an essential reminder for the community of the enduring relevancy of Christ's teachings and the priceless value of building joyful, close-knit families.

Throughout the pandemic, pastoral care within the church, provided by leaders but also mutually by members, played an important role in providing compassionate support to people experiencing bereavement and isolation, in restoring individual and community wellbeing and in building up resilience in the face of difficulty.

MISSION AND EVANGELISM

The charity remains wholly committed to sharing the love of God through word and deed. Its faith and beliefs are not limited merely to religious activities, but it also upholds that the Biblical teachings and principles are key ingredients for a meaningful and happy life and peace among all people.

- **Outreach to the Homeless** The charity continued its support of GlassDoor and Chelsea Methodist Church in their outreach to homeless people in London, through collection of clothes and food. Volunteering opportunities were more limited during the pandemic.
- **Spain Mission** The charity remained committed in its support of Pastor Diosdado Sabado, the head pastor in Barcelona, Spain. The financial support is to assist him in providing for the needs of his children and ministry expenses.
- **Bridges of Hope (Tulay ng Biyaya)** The charity continued its support of Bridges of Hope a programme seeking to assist financially poor and underprivileged people in the Philippines.

FAMILY AND COMMUNITY ENHANCEMENT PROGRAMMES

The charity is continually committed in preserving and strengthening families as primary witnesses of the Christian faith. In this regard, in 2020 it organized or participated in the following events and activities:

- **Youth Leaders Vision Weekend:** On 10-12 January, the youth leaders of WIN-UK spend time together with two of the pastors and their families, planning and praying for the year ahead.
- **Equip Conference** On 8 February, kids and youth workers of the charity attended a day conference at St James Muswell Hill Church in London. The various seminars and workshops focused on the theological and practical aspects of kids and youth work.
- **Still in Love with You:** In time for Valentine's Day, the churches organised special couples' events on 16 February.
- **Youth Camp:** The youth camp that was planned for the summer of 2020 had to be cancelled because of the pandemic.

Word International Ministries, UK

Trustees' Report

- **Men's and Ladies' Convergences** The charity continued to support men and women in the church community by organizing special convergences to address their needs and give them an opportunity to strengthen friendships among each other. The men in church organised a hiking trip in August and cycling trip in September. The ladies a online convergence.

CHILDREN'S MINISTRY

The children Sunday schools are divided into two age groups in order to address the respective needs of the children. The aim of the Sunday school curriculum is three-fold:

- To help children understand that they too can participate in the redemption plan of God by believing that Christ is their Saviour.
- To guide children in their faith steps to yield to the person and transforming power of the Holy Spirit who seeks to conform them to the image and character of Christ.
- To encourage the children to discover and develop their talents and skills in order to prepare them for a life of loving service in their family, the church, and community.

There are about 60 children attending the Sunday schools in London, West Bromwich, Gillingham and Aylesbury. Some of them come from families who are not part of the church community.

During the pandemic, the local children's ministries met together via Zoom for KIDZ time where every Sunday between 10 and 11am they would spend time learning stories from the Bible, singing and sharing in small groups, using the Gospel Project curriculum for kids. On average about 40 kids attended KIDZ time weekly.

YOUTH MINISTRY

Paulo Villanueva, Kim Ramos, Cloyd Moreno and Patrick Malanog continued to lead the youth ministries in London, Aylesbury, West Bromwich and Gillingham. These leaders provide important spiritual, character and career development assistance to the young people of the community. To achieve this objective, the following activities were organized:

- **Regular Bible studies:** The youths in the community gather during the month to study the Bible and grow as disciples of Jesus, aspiring for purposeful lives that will benefit society. About 40 young people attended these gatherings organized in London, West Bromwich, Gillingham and Aylesbury.
- During the pandemic, the youth ministry continued to meet online.

YOUNG ADULTS MINISTRY

The ministry for young adults continues to support young professional as they adjust to life after university. It has a strong emphasis on personal development, character formation, career support and mentoring.

- **Weekly Bible Studies:** Young adults met on Sundays and during the week for fellowship and Bible study, supported by the pastors of the church.
- **Social Gatherings:** organized quarterly.
- During the pandemic, the YA ministry continued to meet online.

SOCIAL OUTREACH

Word International Ministries, UK

Trustees' Report

The charity continued in 2020 to promote a biblical understanding of the role of social ministry as part of our worship and devotion to God. Members were encouraged to volunteer in on-going outreach to the homeless in London and West Bromwich.

- **Live Lounge** The church in London continued to collaborate together with Chelsea Methodist Church in running quarterly open mic events as an avenue of sharing God's love through arts and music with people in the community and homeless guests. This had to be stopped during the pandemic.

MEDIA TEAM

The media team took on a special role during the pandemic, as all our services and church activities had to be moved online. Under the leadership of Christine Inciong it grew to include around 15 volunteers and developed various departments to support the church in its online presence: Comms, Website, Creative, and Technical. The vision of the ministry remained the same: to use the internet and social media to serve our church communities.

MEMBERSHIP WITH THE EVANGELICAL ALLIANCE UK, CCLI AND CCPAS

The charity continues its membership with the **Evangelical Alliance** in the UK; the membership number is 230013.

It is also a member of **CCLI** (Christian Copyright Licensing International), which is an online subscription service providing chord sheets, lyrics and samples of songs that are used during the Sunday worship services.

The charity continues to be a member of **CCPAS** (now called **Thirtyone:eight**), the Churches' Child Protection Advisory Service, receiving important advice in the area of safeguarding.

Financial review

The surplus on unrestricted funds, including designated funds and before transfers for the year was £31,951 (2019: deficit £3,456).

Policy on reserves

It is the policy of the charity that unrestricted funds held in net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's of unrestricted fund expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Three month's expenditure on unrestricted funds, excluding designated funds, is budgeted to amount to approximately £33,000 (2020: £28,000, 2019: £48,000). Reserves held in net current assets which were not restricted or designated for specific purposes were £98,468 (2019: £59,312) and represented approximately 9 months unrestricted fund expenditure and this policy has therefore been adequately complied with.

Word International Ministries, UK

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity operates under the guidance of pastors: Rene Nepomuceno; and Stefan Tiran, and the board of trustees. All ministerial matters are spearheaded by the senior pastor in consultation with the other pastors, the board of trustees and the general members of the charity. All financial and legal matters are decided by the board of trustees with the guidance of the senior pastor.

In common with many churches, Word International Ministries UK is heavily reliant on the services of volunteers and greatly appreciates the work they undertake.

Recruitment and appointment of trustees

Trustees are selected from amongst the leaders of the church and appointed by majority decision by the trustees and the pastors. The pastors of the church are Rene Nepomuceno, Stefan Tiran, Mon Caseria, Ricardo Araneta and Nurdy Loctugan.

Major risks and management of those risks

Overview

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Word International Ministries, UK

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Word International Ministries, UK

Trustees' Report

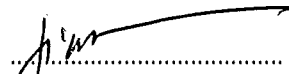
Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 August 2021 and signed on its behalf by:


.....
Glenda Inocencio
Trustee

Word International Ministries, UK

Independent Examiner's Report to the trustees of Word International Ministries, UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Word International Ministries, UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Word International Ministries, UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Word International Ministries, UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan - ICAEW

70 Royal Hill
Greenwich, London
SE10 8RF

3 September 2021

Word International Ministries, UK

Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:							
Donations and legacies	3	131,966	15,990	147,956	137,798	6,083	143,881
Charitable activities	4	7,674	-	7,674	51,864	-	51,864
Investment income	5	8	-	8	20	-	20
Total income		139,648	15,990	155,638	189,682	6,083	195,765
Expenditure on:							
Charitable activities	6	(100,719)	(17,550)	(118,269)	(193,138)	(6,551)	(199,689)
Total expenditure		(100,719)	(17,550)	(118,269)	(193,138)	(6,551)	(199,689)
Net income/(expenditure)		38,929	(1,560)	37,369	(3,456)	(468)	(3,924)
Transfers between funds	14	-	-	-	1,312	(1,312)	-
Net movement in funds		38,929	(1,560)	37,369	(2,144)	(1,780)	(3,924)
Reconciliation of funds							
Total funds brought forward		77,094	8,295	85,389	79,238	10,075	89,313
Total funds carried forward	14	116,023	6,735	122,758	77,094	8,295	85,389

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 14.

Word International Ministries, UK
(Registration number: 5011765)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	630	1,403
Current assets			
Debtors	12	29,350	24,468
Cash at bank and in hand		<u>99,761</u>	<u>72,543</u>
		129,111	97,011
Creditors: Amounts falling due within one year	13	<u>(6,983)</u>	<u>(13,025)</u>
Net current assets		<u>122,128</u>	<u>83,986</u>
Net assets		<u>122,758</u>	<u>85,389</u>
Funds of the charity:			
Restricted funds		6,735	8,295
Unrestricted income funds			
Unrestricted funds		<u>116,023</u>	<u>77,094</u>
Total funds	14	<u>122,758</u>	<u>85,389</u>

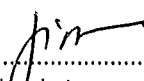
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 25 were approved by the trustees, and authorised for issue on 30 August 2021 and signed on their behalf by:



 Glenda Inocencio
 Trustee

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

155A Kings Road
Chelsea
London
SW3 5TX

These financial statements were authorised for issue by the trustees on 30 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Word International Ministries, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	2-4 years on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2020	Total 2019
	Designated £	General £	£	£	£
Donations and legacies;					
Donations from individuals	1,773	106,536	15,990	124,299	121,027
Gift aid reclaimed	-	23,657	-	23,657	22,854
	<u>1,773</u>	<u>130,193</u>	<u>15,990</u>	<u>147,956</u>	<u>143,881</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Contribution to costs of activities	<u>7,674</u>	<u>7,674</u>	<u>51,864</u>

5 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>8</u>	<u>8</u>	<u>20</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds £	Total 2020 £	Total 2019 £
		Designated £	General £			
Church rent		-	3,685	-	3,685	19,051
Depreciation of fixtures and fittings		-	773	-	773	1,248
Staff training		-	132	-	132	374
Travelling		-	2,977	-	2,977	13,462
Office rent		-	2,200	-	2,200	2,200
Insurance		-	1,033	-	1,033	1,027
Ministry expenses		-	3,446	-	3,446	4,670
Other conferences & training		-	12,116	-	12,116	12,734
Special events		-	1,671	-	1,671	9,107
Church camp		-	-	-	-	47,258
Accountancy fees		-	2,000	-	2,000	1,680
Grants to individuals		-	3,201	400	3,601	1,620
Grants to institutions		1,985	7,361	-	9,346	10,906
Staff costs	9	-	54,174	17,150	71,324	70,245
Allocated support costs		15	3,950	-	3,965	4,107
		<u>2,000</u>	<u>98,719</u>	<u>17,550</u>	<u>118,269</u>	<u>199,689</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Grant-making

Below are details of material grants made to institutions

Name of institution	2020	2019
	£	£
Word International Ministries Ireland	6,567	6,660
Word International Barcelona	1,985	1,815
Word International Greece	794	1,633
Others less than £1,000	798	798
	<u>10,144</u>	<u>10,906</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	67,400	65,900
Social security costs	1,164	1,769
Pension costs	2,760	2,576
	<u>71,324</u>	<u>70,245</u>

The monthly average number of persons (including senior management team) employed by the charity during the year on a head count basis was as follows:

	2020 No	2019 No
Pastoral	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Pastors

The Pastors received remuneration of £58,802 (2019: £57,634)

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2020	14,190	14,190
At 31 December 2020	14,190	14,190
Depreciation		
At 1 January 2020	12,787	12,787
Charge for the year	773	773
At 31 December 2020	13,560	13,560
Net book value		
At 31 December 2020	630	630
At 31 December 2019	1,403	1,403

12 Debtors

	2020 £	2019 £
Prepayments	1,215	-
Other debtors	28,135	24,468
	29,350	24,468

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,907	3,058
Accruals	4,076	9,967
	6,983	13,025

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	59,312	137,875	(98,719)	98,468
<i>Designated</i>				
Building Fund	12,402	1,713	-	14,115
Foreign Mission Fund	4,484	60	(2,000)	2,544
Benevolent Fund	896	-	-	896
	<u>17,782</u>	<u>1,773</u>	<u>(2,000)</u>	<u>17,555</u>
Total unrestricted funds	<u>77,094</u>	<u>139,648</u>	<u>(100,719)</u>	<u>116,023</u>
Restricted funds				
Regional Fund	6,803	5,433	(6,978)	5,258
Salary Fund	-	10,172	(10,172)	-
Philippines Calamity Fund	1,492	385	(400)	1,477
	<u>8,295</u>	<u>15,990</u>	<u>(17,550)</u>	<u>6,735</u>
Total funds	<u>85,389</u>	<u>155,638</u>	<u>(118,269)</u>	<u>122,758</u>

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
General Funds	66,720	185,994	(193,138)	(264)	59,312
<i>Designated</i>					
Building Fund	9,104	3,298	-	-	12,402
Foreign Mission Fund	2,518	390	-	1,576	4,484
Benevolent Fund	896	-	-	-	896
	<u>12,518</u>	<u>3,688</u>	<u>-</u>	<u>1,576</u>	<u>17,782</u>
Total unrestricted funds	<u>79,238</u>	<u>189,682</u>	<u>(193,138)</u>	<u>1,312</u>	<u>77,094</u>
Restricted funds					
Regional Fund	7,271	-	(468)	-	6,803
Salary Fund	-	6,083	(6,083)	-	-
Seeds of Hope Fund	1,312	-	-	(1,312)	-
Philippines Calamity Fund	1,492	-	-	-	1,492
	<u>10,075</u>	<u>6,083</u>	<u>(6,551)</u>	<u>(1,312)</u>	<u>8,295</u>
Total funds	<u>89,313</u>	<u>195,765</u>	<u>(199,689)</u>	<u>-</u>	<u>85,389</u>

The specific purposes for which the funds are to be applied are as follows:

Regional Fund - this is for the support of the work of the international network of Word International Ministries overseas.

Salary Fund - this represents funds provided for the support of employees of the charity.

Seeds of Hope fund - this is for the support of an educational charity in the Philippines. The transfer from this fund to the designated Foreign Mission Fund represents monies erroneously included when the fund was first established.

Philippines Calamity Fund - this fund was for the support of victims of the typhoon disaster in the Philippines but has been re-named so as to cover funds raised for any future disasters in the Philippines.

Word International Ministries, UK

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
2020 Current Year Figures			
Tangible fixed assets	630	-	630
Current assets	122,376	6,735	129,111
Current liabilities	(6,983)	-	(6,983)
Total net assets	<u>116,023</u>	<u>6,735</u>	<u>122,758</u>
	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
2019 Prior Year Figures			
Tangible fixed assets	1,403	-	1,403
Current assets	88,716	8,295	97,011
Current liabilities	(13,025)	-	(13,025)
Total net assets	<u>77,094</u>	<u>8,295</u>	<u>85,389</u>

16 Related party transactions

During the year donations of £8,050 (2019: £8,620) were received from trustees and related parties.