

REGISTERED COMPANY NUMBER: 05321038 (England and Wales)
REGISTERED CHARITY NUMBER: 1110927

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
FAVOUR FOUNDATION LTD.

FAVOUR FOUNDATION LTD.

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the Charity are to advance for the benefit of the community of Grimsby/ Cleethorpes and the surrounding area all such purposes as are charitable in accordance with the laws of England from time to time including but not limited to, the relief of all people in that area who by reason of their disability, age, infirmity, sickness, social or economic circumstances or caring responsibilities have a need of health, social care or other related community services or recreational facilities by the provision of information, advice, support, education and training and other services and facilities calculated to relieve those needs.

Your Place has been serving the people of East Marsh (an area identified as being in the top 2% most deprived areas in the country) for the past 20 years. It is a very busy community hub and a 'Friend in the Neighbourhood'. We are open Monday - Friday and, in partnership with local people provide a very wide range of creative, educational, social activities and volunteering opportunities that are open to all

Your place has a 'family' feel. It is a home from home and a bolt hole away from the pressures and difficulties that the people of our area have to cope with on a day-to-day basis. We do not have 'clients' we have 'friends' and our volunteer photos (which we proudly have on display) are called 'Family Photos'.

The need for our work:

The many problems in our community include a very high proportion of unemployment a high and rising drug culture, a rising crime level (often alcohol related), a high level of domestic violence and a very high level of teenage pregnancies. A person living in East Marsh has poorer health and is likely to live a shorter life than the average person in the UK. They are less likely to be employed and are more likely to suffer from depression, self-esteem problems and mental illness. If they are not the victim of crime, they will without doubt be subject to the fear of crime - which in our area is known by the police as being disproportionately high. They will have low aspirations - not only for themselves but also for their children, who will be less likely to achieve either in school or in their work life. Lack of confidence, social isolation, learning disabilities, debt, drug and alcohol dependency are all too common.

Our weekly services and activities:

With the help of many local people who volunteer at Your Place we have developed a very wide range of services and activities, which are open to all, regardless of ability, confidence, situation and motivation. People who begin by attending one activity often access other activities we offer and become part of the Your Place 'community'.

Our activities include:

- " Volunteer/supported volunteer opportunities
- " An Information and Referral Service
- " Weekly groups including Keep Fit, Walking Group, Games/Quizzes, Art and Craft, Sewing, Creative writing, Gardening
- " A Scratch Cookery course (winter months only)
- " Annual Community Events (always well attended) including Fun Days, Community Crafts, Open Garden Events, and opening our lovely gardens as part of the National Garden Scheme.
- " Carers events (delivered in partnership with a local Carers Centre and Mental Health Provider).

We have also transformed a 1.5 acre piece of neglected and vandalised land which was a local eye-sore (and home to vermin) into a beautiful community area, children's playground and an extensive horticultural facility with a large polytunnel and vegetable garden. This work has developed greatly in recent years and with the help of a brilliant team of local volunteers, led by our dedicated Garden Volunteer Coordinator provides plants and advice for local people. We have developed a large plant pot recycling scheme, a composting scheme and have been able to visit many other organisations to give horticultural talks and demonstrations.

THE PEOPLE WE SERVE

The people who come to Your Place include those who would otherwise be socially isolated, have mental health problems/depression, low confidence/self-esteem; are long-term unemployed, ex-offenders; are caught up in drug/alcohol addiction; have physical problems including poor nutrition/obesity/lack of exercise, financial/benefit problems, poor literacy and numeracy skills or learning difficulties; people who feel they do not 'fit in' or feel excluded or on the 'fringe' of society.

We also work with local schools, who bring their children to do environmental/ gardening studies in our beautiful garden.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Over the years we have become a trusted 'Friend in the Neighbourhood' and a 'Hub' of information and community activity. We have worked very hard to create a positive and non-judgemental culture, where all are treated with respect and compassion, and where people are 'listened to and valued'. By far, our main successes are the people whose lives have been changed through our work. It has been our privilege to work with people who have overcome things like drug/alcohol problems, mental health problems, low self-esteem or depression. It is a great privilege to see such people moving on and turning their lives around.

Our conferencing and training facilities continue to be a popular facility for charitable organisations, voluntary groups and professional bodies. We have organisations and groups who continue to use the facility on a regular basis and we continue to receive positive feedback from users of the facilities.

FINANCIAL REVIEW

Funders

This year Your Place has been generously funded by: The Henry Smith Charity, The East Coast Community Fund, The Trusthouse Charitable Foundation and the Covid 19 Response Fund.

Reserves policy

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation. It has established a policy to keep this under review and ensure that the necessary steps can be taken when appropriate. The incoming resources for the year amounted to £68,010 (2019: £59,558) and the outgoing resources for the year amounted to £75,140 (2019: £82,612) resulting in a deficit of £7,130 (2019: £23,054).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FUTURE PLANS

We plan to further develop the reach and effectiveness of Favour Foundation Ltd. by:

- Continuing to develop and expand our existing programme of activities
- Develop existing and forging new links and partnership working with other local organisations
- Seek to deliver more effective services in collaboration with other local organisations
- Continue and expand our volunteer programme
- Further expand our horticultural facility and horticultural training programme

In our consideration of the effects of the COVID 19 situation, we put in place an 'Action Plan' which has proved to be an effective way to navigate the 'choppy waters' of Covid. It has been a steep but useful learning curve and has enabled us to learn new skills and 'ways of doing things' that we will benefit from in the future.

FAVOUR FOUNDATION LIMITED - YOUR PLACE

Throughout the Covid Pandemic we have been able to continue to support those we serve in 'different ways'. This has included telephone/text support, take-out activity packs, and doorstep visits for those who need them. We launched a Facebook page which has been a great way to keep people connected and has in fact increased the number of people we reach. Our Walk Leader took people on a 'virtual walk' each week by posting photos and short films highlighting the history of the various places the walk took him. These walks were re-posted by our local Tourist Information Bureau. We are very grateful for the support and understanding of our funders who were happy for us to adapt the services we offer in response to the changing situation. We were very grateful to receive a grant from the COVID Response Fund, which 'bridged the gap' left by one of our potential funders who had to pause our funding application due to the pandemic.

Financial sustainability/fundraising: All our funders have been very supportive and are happy to continue to fund us throughout the pandemic. We have kept them updated regarding the changes we have made and are in the process of applying for continuation funding.

Our staff, volunteers and beneficiaries: Two of our staff members have had a period of furlough but this has not affected our ability to operate as we were able to re-allocate work to other members of staff. Volunteers and beneficiaries were only able to return for a short period (between lockdowns) but we have been able to keep people connected and cared for (as per our action plan).

Financial and operational effects: so far, we have not had financial concerns but we realise that due to the COVID 19 crisis the funding landscape has changed so we continue to pro-actively monitor and adapt our ongoing funding strategy as the situation evolves. Operationally, we are looking forward to a phased opening of our facilities while being vigilant to observe new changes in the restrictions.

Future activities: during the short time (between lockdowns) when we were allowed to open our doors we were able to put people into small groups and invite them to meet in their small group on designated days/times. Most were thrilled to be able to meet up again but some of our more vulnerable people who, had been isolating for a long time were afraid to begin to mix with other people. We are now looking forward to opening up Your Place when we are allowed to do so and have hired a larger hall where we can have more people meeting safely together (a thing our people are very excited about). We are very hopeful that (dependent on government guidelines) we will soon be able to meet in larger and more welcoming groups.

Existing/potential defined benefit pension liability : there are no such implications for us.

Reserves policy: While it is possible that we might have to use some of our reserves we feel it is unlikely.

FAVOUR FOUNDATION LIMITED- GRIMSBY NEIGHBOURHOOD CENTRE

How the virus control measures has affected our charity's activities:

In line with Government directives Grimsby Neighbourhood Centre was closed on 16th March 2020 due to the COVID pandemic. At the time of closure, we had regular weekly and monthly bookings which we either cancelled or were cancelled by our clients. We also had bookings for the months of April and May which were cancelled.

Financial sustainability/fundraising:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Grimsby Neighbourhood Centre depends on paying clients for its income and from time to time receives grants from generous supporters. In 2019 we had a good number of bookings which meant that our bank balance was reasonably healthy for our operations. We have received all outstanding money owed through bookings and we are carefully monitoring our expenditure. Although the closure of the Centre means loss of income it also means that our expenditure is lower as we are not spending money on catering, heating and sundries and our utility costs should be minimum.

We were successful in our application for grant funding to cover loss of earnings, which has been an enormous help and has kept us in a good position as we move forward in our plans to re-open (as restrictions are lifted).

Staff:

Favour Foundation Limited does not employ staff to run Grimsby Neighbourhood Centre. As FFL is a project of Grimsby Neighbourhood Church the Centre is run by volunteers from the Church.

Financial and operational effects:

We are mindful that ongoing lack of business could have a negative affect financially for GNC, hence we are regularly monitoring the financial situation. Operationally, we are considering how we can reopen the Centre when the Government gives permission for us to do so. We have risk assessments and safety control measures in place so we are confident that we can safely open GNC when permitted to do so.

Future activities:

Our regular clients are looking forward to using our facilities again, and some have pre-booked rooms for the rest of the year and into 2021. For many of our community groups, meeting at GNC is a social occasion where they meet with people of like mind and skills set and with whom they have forged friendships over the years.

One of our annual clients had to cancel for 2020 but has booked a room for 2021 and our local college are already using the centre.

With good planning and support from our clients we are now in the process of resuming business as restrictions allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23 December, 2004 and charitable status for the company was granted with effect from 18 August, 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, all available funds shall go to a charitable cause.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as directors. The directors appoint new trustees and recruit from people who have an interest in the objects of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05321038 (England and Wales)

Registered Charity number

1110927

Registered office

289a Weelsby Street
GRIMSBY
DN32 7JW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees

A. Renshaw
Miss. S. J. Boyle
F. Blakeley
Mrs. P. Blakeley
F. Murphy

Independent Examiner

H. J. Spauls F.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Santander
Bridle Road
BOOTLE
GIR 0AA

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The public have benefitted from Favour Foundation Limited in many ways including:

Your Place provides: a community-based centre offering a variety of services, activities, and groups, an 'Information and Referral' service, educational and vocational activities, volunteer opportunities, community gardens and a children's playground.

Grimsby Neighbourhood Centre provides: a welcoming and well-equipped meeting and training facility.

Approved by order of the board of trustees on 1 June 2021 and signed on its behalf by:

Miss. S. J. Boyle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAVOUR FOUNDATION LTD. (REGISTERED NUMBER: 05321038)**

Independent examiner's report to the trustees of Favour Foundation Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Spauls
F.C.A.
H. J. Spauls F.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

8 June 2021

FAVOUR FOUNDATION LTD.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Core		58,955	9,055	68,010	59,558
EXPENDITURE ON					
Charitable activities					
Core		36,756	38,384	75,140	82,612
NET INCOME/(EXPENDITURE)		22,199	(29,329)	(7,130)	(23,054)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,897	44,897	56,794	79,848
TOTAL FUNDS CARRIED FORWARD		34,096	15,568	49,664	56,794

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		36,509	15,568	52,077	57,863
CREDITORS					
Amounts falling due within one year	6	(2,413)	-	(2,413)	(1,069)
NET CURRENT ASSETS		<u>34,096</u>	<u>15,568</u>	<u>49,664</u>	<u>56,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,096</u>	<u>15,568</u>	<u>49,664</u>	<u>56,794</u>
NET ASSETS		<u>34,096</u>	<u>15,568</u>	<u>49,664</u>	<u>56,794</u>
FUNDS	7				
Unrestricted funds				34,096	11,897
Restricted funds				<u>15,568</u>	<u>44,897</u>
TOTAL FUNDS				<u>49,664</u>	<u>56,794</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2021 and were signed on its behalf by:

S. J. Boyle - Trustee

FAVOUR FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 updated by bulletin 1) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% Straight Line

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £200 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds have been allocated by the Trustees for specific purposes. The funds have arisen due to the use of volunteers instead of salaried staff to carry out projects which were supported by restricted funding. Each fund that has been designated has been agreed with the original funder.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Independent examiners fee	1,097	1,560
	<u> </u>	<u> </u>

FAVOUR FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no other trustees' remuneration or other benefits for the year ended 30 September 2019 or for the year ended 30 September 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Core	10,551	49,007	59,558
 EXPENDITURE ON			
Charitable activities			
Core	26,236	56,376	82,612
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(15,685)	(7,369)	(23,054)
 RECONCILIATION OF FUNDS			
Total funds brought forward	27,582	52,266	79,848
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>11,897</u>	<u>44,897</u>	<u>56,794</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2019 and 30 September 2020	10,848
	<hr/>
DEPRECIATION	
At 1 October 2019 and 30 September 2020	10,848
	<hr/>
NET BOOK VALUE	
At 30 September 2020	-
	<hr/>
At 30 September 2019	-
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FAVOUR FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Tax	1,354	36
Other creditors	1,059	1,033
	<u>2,413</u>	<u>1,069</u>

7. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	11,897	22,199	34,096
Restricted funds			
Grants for community projects	345	(345)	-
Grants for salaries	26,087	(18,574)	7,513
Grants for garden expenditure	-	3,065	3,065
Grants for your place	12,252	(8,802)	3,450
Grants for carers events			
	1,706	(166)	1,540
Warfdale Foundation	4,507	(4,507)	-
	<u>44,897</u>	<u>(29,329)</u>	<u>15,568</u>
TOTAL FUNDS	<u>56,794</u>	<u>(7,130)</u>	<u>49,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,955	(36,756)	22,199
Restricted funds			
Grants for community projects	-	(345)	(345)
Grants for salaries	3,990	(22,564)	(18,574)
Grants for garden expenditure	5,065	(2,000)	3,065
Grants for your place	-	(8,802)	(8,802)
Grants for carers events			
	-	(166)	(166)
Warfdale Foundation	-	(4,507)	(4,507)
	<u>9,055</u>	<u>(38,384)</u>	<u>(29,329)</u>
TOTAL FUNDS	<u>68,010</u>	<u>(75,140)</u>	<u>(7,130)</u>

FAVOUR FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	24,084	(12,187)	11,897
Designated fund for salaries	3,498	(3,498)	-
	<u>27,582</u>	<u>(15,685)</u>	<u>11,897</u>
Restricted funds			
Grants for community projects	1,000	(655)	345
Grants for salaries	39,555	(13,468)	26,087
Grants for garden expenditure	8,285	(3,778)	4,507
Grants for your place	559	11,693	12,252
Grants for carers events			
	<u>1,867</u>	<u>(161)</u>	<u>1,706</u>
Grants for playground maintenance	1,000	(1,000)	-
	<u>52,266</u>	<u>(7,369)</u>	<u>44,897</u>
TOTAL FUNDS	<u><u>79,848</u></u>	<u><u>(23,054)</u></u>	<u><u>56,794</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,551	(22,738)	(12,187)
Designated fund for salaries	-	(3,498)	(3,498)
	<u>10,551</u>	<u>(26,236)</u>	<u>(15,685)</u>
Restricted funds			
Grants for community projects	-	(655)	(655)
Grants for salaries	25,000	(38,468)	(13,468)
Grants for garden expenditure	9,007	(12,785)	(3,778)
Grants for your place	15,000	(3,307)	11,693
Grants for carers events			
	<u>-</u>	<u>(161)</u>	<u>(161)</u>
Grants for playground maintenance	-	(1,000)	(1,000)
	<u>49,007</u>	<u>(56,376)</u>	<u>(7,369)</u>
TOTAL FUNDS	<u><u>59,558</u></u>	<u><u>(82,612)</u></u>	<u><u>(23,054)</u></u>

FAVOUR FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	24,084	10,012	34,096
Designated fund for salaries	3,498	(3,498)	-
	<u>27,582</u>	<u>6,514</u>	<u>34,096</u>
Restricted funds			
Grants for community projects	1,000	(1,000)	-
Grants for salaries	39,555	(32,042)	7,513
Grants for garden expenditure	8,285	(713)	7,572
Grants for your place	559	2,891	3,450
Grants for carers events			
	1,867	(327)	1,540
Grants for playground maintenance	1,000	(1,000)	-
Warfdale Foundation	-	(4,507)	(4,507)
	<u>52,266</u>	<u>(36,698)</u>	<u>15,568</u>
TOTAL FUNDS	<u><u>79,848</u></u>	<u><u>(30,184)</u></u>	<u><u>49,664</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,506	(59,494)	10,012
Designated fund for salaries	-	(3,498)	(3,498)
	<u>69,506</u>	<u>(62,992)</u>	<u>6,514</u>
Restricted funds			
Grants for community projects	-	(1,000)	(1,000)
Grants for salaries	28,990	(61,032)	(32,042)
Grants for garden expenditure	14,072	(14,785)	(713)
Grants for your place	15,000	(12,109)	2,891
Grants for carers events			
	-	(327)	(327)
Grants for playground maintenance	-	(1,000)	(1,000)
Warfdale Foundation	-	(4,507)	(4,507)
	<u>58,062</u>	<u>(94,760)</u>	<u>(36,698)</u>
TOTAL FUNDS	<u><u>127,568</u></u>	<u><u>(157,752)</u></u>	<u><u>(30,184)</u></u>

Grants for community projects are from Awards for All.

Grants for salaries are from Comic Relief, Garfield Weston and Henry Smith.

Grants for garden expenditure are from Warfdale Foundation.

FAVOUR FOUNDATION LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. MOVEMENT IN FUNDS - continued

Grants for your place are from Tudor Trust.

Grants for playground maintenance are from Grimsby & Cleethorpes Lions Club.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.