
BREAST CANCER HOPE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BREAST CANCER HOPE

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BREAST CANCER HOPE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Professor Kefah Mokbel
Taraneh Azad
Professor Atmul Carmichael

Charity registered number

1110926

Principal office

The Princess Grace Hospital, 42-52 Nottingham Place, London, W1U 5NY

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

BREAST CANCER HOPE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2024 to 31 March 2025.

Objectives and Activities

a. Policies and objectives

- 1) To support and promote research into the causes of breast cancer with the aim of improving the clinical outcome and quality of life of the patients with the disease.
- 2) To advance education in and understanding of breast cancer and its treatment by providing information to patients with the disease.

b. Main activities undertaken to further the charity's purposes for the public benefit

Once more the trustees are very grateful to all our donors and loyal volunteers who help with the administration work

Achievements and performance

a. Review of activities

"The charity provided a number of grants into research into different areas of breast cancer research, primarily into in-depth data driven research.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The reserves will be used to provide grants for research and improving the patient experience in the coming year. The trustees are provided with regular financial updates.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

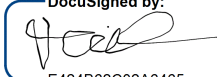
a. Constitution

The charity was incorporated on 18 August 2005 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

This report was approved by the Trustees, on 23-10-2025 | 08:10 PST and signed on their behalf by:

DocuSigned by:

.....E424B62C02A6465.....
Taraneh Azad
Trustee

BREAST CANCER HOPE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Breast Cancer Hope (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

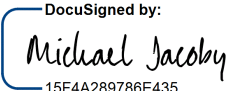
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Michael Jacoby FCA

Dated: 23-10-2025 | 12:59 BST

Hillier Hopkins LLP
Chartered Accountants
Ground Floor
45 Pall Mall
London
SW1Y 5JG

BREAST CANCER HOPE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	1,752	1,752	6,301
Other income		27,522	27,522	3,375
Total income		<u>29,274</u>	<u>29,274</u>	<u>9,676</u>
Expenditure on:				
Charitable activities	4	135,393	135,393	53,660
Total expenditure	5	<u>135,393</u>	<u>135,393</u>	<u>53,660</u>
Net expenditure before other recognised gains and losses		(106,119)	(106,119)	(43,984)
Net movement in funds		(106,119)	(106,119)	(43,984)
Reconciliation of funds:				
Total funds brought forward		265,042	265,042	309,026
Total funds carried forward		<u><u>158,923</u></u>	<u><u>158,923</u></u>	<u><u>265,042</u></u>

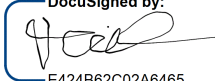
The notes on pages 7 to 10 form part of these financial statements.

BREAST CANCER HOPE

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
Current assets					
Cash at bank and in hand		162,282		266,722	
Creditors: amounts falling due within one year	8	(3,359)		(1,680)	
Net current assets			158,923		265,042
Net assets			158,923		265,042
Charity Funds					
Unrestricted funds	9		158,923		265,042
Total funds			158,923		265,042

The financial statements were approved by the Trustees on 23-10-2025 | 08:10 AM and signed on their behalf, by:

DocuSigned by:

.....E424B62C02A6465.....
Taraneh Azad

The notes on pages 7 to 10 form part of these financial statements.

BREAST CANCER HOPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Breast Cancer Hope constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

BREAST CANCER HOPE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,752	1,752	6,301
Total 2024	6,301	6,301	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Direct costs

	Unrestricted funds 2024 £	Total 2025 £	Total 2024 £
Wages and salaries	625	625	1,150
	<u>625</u>	<u>625</u>	<u>1,150</u>
<i>Total 2024</i>	<u>1,150</u>	<u>1,150</u>	

4. Governance costs

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Accountancy fees	1,680	1,680	(1,980)
Advertising and subscriptions	627	627	512
Bank charges	105	105	30
Motor expenses	(42)	(42)	42
	<u>2,370</u>	<u>2,370</u>	<u>(1,396)</u>

5. Analysis of Expenditure by expenditure type

	Staff costs 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Donations	-	132,398	132,398	53,906
Wages and salaries	625	-	625	1,150
Charitable activities	<u>625</u>	<u>132,398</u>	<u>133,023</u>	<u>55,056</u>
Expenditure on governance	<u>-</u>	<u>2,370</u>	<u>2,370</u>	<u>(1,396)</u>
	<u>625</u>	<u>134,768</u>	<u>135,393</u>	<u>53,660</u>
<i>Total 2024</i>	<u>1,150</u>	<u>52,510</u>	<u>53,660</u>	

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2024 - £NIL).
During the year, no Trustees received any benefits in kind (2024 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Staff costs

Staff costs were as follows:

	2025	<i>2024</i>
	£	£
Wages and salaries	625	<i>1,150</i>

The average number of persons employed by the charity during the year was as follows:

2025	<i>2024</i>
No.	No.
1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

8. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Accruals and deferred income	3,359	<i>1,680</i>

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General	265,042	-	-	265,042
Other General funds	-	29,274	(135,393)	(106,119)
	265,042	29,274	(135,393)	158,923

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
General funds				
General	<i>309,026</i>	<i>9,676</i>	<i>(53,660)</i>	<i>265,042</i>