

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025
For
MARINELife



An overview by the Chair of the Board of Trustees

MARINELife is on track with continuous development in the monitoring of marine life activity.

We are monitoring cetacean activity on nine ferry routes, thanks to our key partners **DFDS, CLDM(Seatruck), Condor and the Lundy Landmark Trust**. Together we make a very important contribution to understanding activity and changes in cetacean populations around our coasts.

We are also continuing delivery of our part in the European Seabird at Sea Programme through **Joint Nature Conservation Committee** funded Volunteer Seabirds at Sea Project. We continued to monitor local marine environments with the **North East Cetacean Project**, research cruises with the **Centre for Environment, Fisheries and Aquaculture Science**, and the **South Coast Small Boat Surveys Project**.

We appreciate the contribution of donors for funded projects such as the promotion and education programme we implemented with The **John Lewis Funding Partnership**.

These increases in effort required the recruitment, accreditation, training, and development of our **surveying teams**. We continue to welcome more **volunteers** to work with us monitoring the marine environment, both on vessels and in land support activities. Our teams of volunteers have done another great job delivering the scientific data that will enable the marine environment to be properly protected.

Our financial position is currently robust, and will enable us to fund a new strategy, currently in development, in addition to supporting current operations.

The Board would like to thank our part-time staff for their great contribution to our mission, and I would like to add my thanks to the Board of Trustees for their steering and support for the charity. We record our appreciation of two retiring trustees, Georgina Fuller and Emma Sternhouse. We welcome the arrival of Kate Constable as a trustee.

Archie Robertson OBE
Chair



REGISTERED COMPANY NUMBER: 05057367 (England and Wales)
REGISTERED CHARITY NUMBER: 1110884

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For
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MARINELife

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for the Year Ended 5 April 2025

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MARINELife

Report of the Trustees For the Year Ended 5 April 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the charity's financial statements for the year ended 5 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05057367 (England and Wales)

Registered Charity number

1110884

Registered office

1a Kingsbury's Lane
Ringwood
Hampshire
BH24 1EL

Trustees

R I Morris	- appointed 30.04.12
C A Robertson	- appointed 01.10.20
R Lofts	- appointed 30.05.22
O A McLaughlin	- appointed 22.11.22
H Agosti	- appointed 17.10.23
G Madge	- appointed 20.10.23
K L Constable	- appointed 22.07.25
E Stenhouse	- resigned 31.12.24
G Fuller	- resigned 13.05.25

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MARINELife is a Company limited by guarantee governed by its Memorandum and Articles of Association dated 26 February 2004 as amended by special resolution on 28 July 2005, 15 December 2007, 6 March 2010, 14 October 2010 and 2 December 2010.
Registration as a charity with the Charities Commission was confirmed on 16 August 2005.

There are currently 7 trustees, each of whom agrees to contribute £10 in the event of the charity winding up.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the public the conservation, preservation and protection of marine animals particularly but not exclusively dolphins, whales, porpoises and cetaceans in all forms and to advance the education of the public in the same by:

- (1) Educating the public towards the need for their preservation.
 - (2) Undertaking research on the preservation of all species of marine animals and to publish the results, and
 - (3) Educating the public about their population, habitats, behaviour and threats.
- The main objectives for the year continue to be as stated.

The strategies employed to achieve the charity's objectives are to:


- Educate the public towards the need for their preservation
- Undertake research on the preservation of all species of marine animals and to publish the results, and
- Educate the public about their population, habitats, behaviour and threats.

FINANCIAL REVIEW

Reserves policy

Reserves will continue to be closely administered to ensure financial viability and enable management progress. Any excess reserves will be channelled into our main education and research objectives.

Approved by order of the board of trustees on 01/11/2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C A Robertson', is shown within a light blue rectangular box.

C A Robertson - Trustee

Independent Examiner's Report to the Trustees of
MARINELife

I report on the accounts for the year ended 5 April 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Sections 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Artema Ltd

Date: 01/11/2025

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	Unrestricted fund £	Restricted fund £	5.4.25 Total funds £	5.4.24 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations & legacies		18,615	-	18,615	19,981
Charitable activities	2	63,572	1,154	64,726	33,877
Other trading income		86	-	86	265
Investment income	3	1,433	-	1,433	1,110
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		83,706	1,154	84,860	55,233
RESOURCES EXPENDED					
Costs of generating funds					
Raising funds		1,527	-	1,527	1,758
Charitable activities					
Direct costs (education & scientific research)		57,899	7,043	64,942	18,252
Overheads		22,962	-	22,962	21,761
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		82,388	7,043	89,431	41,771
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		1,318	(5,889)	(4,571)	13,462
RECONCILIATION OF FUNDS					
Transfer between funds		-	-	-	-
Total funds brought forward		89,311	15,317	104,628	91,166
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>90,629</u>	<u>9,428</u>	<u>100,057</u>	<u>104,628</u>

The notes form part of these financial statements

continued...

MARINElife

Balance Sheet
At 5 April 2025

		Unrestricted fund	Restricted fund	5.4.25 Total funds	5.4.24 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	525	-	525	750
CURRENT ASSETS					
Accrued income	8	21,158	-	21,158	-
Cash at bank		<u>69,179</u>	<u>26,426</u>	<u>95,605</u>	<u>131,902</u>
		90,337	26,426	116,763	131,902
CURRENT LIABILITIES					
Accruals	9	(233)	-	(233)	(358)
Deferred income		-	(16,998)	(16,998)	(27,200)
Net wages		-	-	-	(466)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>90,104</u>	<u>9,428</u>	<u>99,532</u>	<u>103,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,629</u>	<u>9,428</u>	<u>100,057</u>	<u>104,628</u>
NET ASSETS		<u>90,629</u>	<u>9,428</u>	<u>100,057</u>	<u>104,628</u>
FUNDS	10				
Unrestricted funds				90,629	89,311
Restricted funds				<u>9,428</u>	<u>15,317</u>
TOTAL FUNDS				<u>100,057</u>	<u>104,628</u>

The notes form part of these financial statements

continued...

MARINELife

Balance Sheet - continued

At 5 April 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

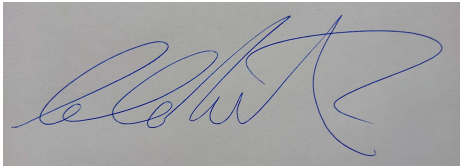
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 01/11/2025 and were signed on its behalf by:



.....
C A Robertson -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% p.a. on a straight-line basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. DETAILED COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	5.4.24 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations & legacies	19,981	-	19,981
Charitable activities	15,777	18,100	33,877
Other trading income	265	-	265
Investment income	1,110	-	1,110
Total incoming resources	37,133	18,100	55,233
RESOURCES EXPENDED			
Costs of generating funds			
Raising funds	1,758	-	1,758
Charitable activities			
Direct costs (education & scientific research)	15,469	2,783	18,252
Overheads	21,761	-	21,761
Total resources expended	38,988	2,783	41,771
NET INCOMING/(OUTGOING) RESOURCES	(1,855)	15,317	13,462
RECONCILIATION OF FUNDS			
Transfer between funds	1,309	(1,309)	-
Total funds brought forward	89,857	1,309	91,166
TOTAL FUNDS CARRIED FORWARD	<u>89,311</u>	<u>15,317</u>	<u>104,628</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

2. CHARITABLE ACTIVITIES

	5.4.25	5.4.24
	£	£
Grants	(1,346)	18,100
Contract income	61,558	11,675
Educational initiatives	4,514	4,102
	64,726	33,877

In previous years the above costs were described as fundraising initiatives

3. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Deposit account interest	1,433	1,110

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	5.4.25	5.4.24
	£	£
Depreciation - owned assets	<u>225</u>	<u>150</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 or for the year ended 5 April 2024.

6. STAFF COSTS

	5.4.25	5.4.24
	£	£
Wages and salaries	39,504	25,926
Other pension costs	995	569
	40,499	26,495

The average monthly number of employees during the year was as follows:

5.4.25	5.4.24
<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

7. TANGIBLE FIXED ASSETS

	Office equipment
	£
COST	
At 6 April 2024	900
Additions	-
Disposals	-
At 5 April 2025	<u>900</u>
DEPRECIATION	
At 6 April 2024	150
Charge for year	225
Disposal of depreciation	<u>0</u>
At 5 April 2025	<u>375</u>
NET BOOK VALUE	
At 5 April 2025	<u>525</u>
At 5 April 2024	<u>750</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Accrued income	<u>21,158</u>	<u>-</u>
	<u>21,158</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Accruals	233	358
Deferred income	16,998	27,200
Wages payable	<u>-</u>	<u>466</u>
	<u>17,231</u>	<u>28,024</u>

10. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	89,311	1,318	90,629
Restricted funds			
Restricted fund	15,317	(5,889)	9,428
TOTAL FUNDS	<u>104,628</u>	<u>(4,571)</u>	<u>100,057</u>

Net movement in funds, included in the above are as follows:

	At 6.4.24 £	Incoming resources £	Resources expended £	At 5.4.25 £
Unrestricted funds				
General funds	89,311	83,706	82,388	90,629
Restricted funds				
Sea Changers	2,500	-	2,500	-
CIBUS	12,817	-	3,389	9,428
John Lewis Nature Fund	-	1,154	1,154	-
Total restricted funds	<u>15,317</u>	<u>1,154</u>	<u>7,043</u>	<u>9,428</u>
Total funds	<u>104,628</u>	<u>84,860</u>	<u>89,431</u>	<u>100,057</u>

11. RESTRICTED FUNDSGrants Receivable

The £1,154 restricted funding consists of £18,152 John Lewis Nature funds received, less £16,998 deferred to 2025/26 because the majority of deliverables are scheduled for the following year.

The £2,500 Sea Changers grant was returned to the funder as it had not been possible to carry out the project for which it was intended.

MARINELife

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
INCOMING RESOURCES		
Donations & legacies		
Donations	598	1,282
Gift aid	2,911	3,531
Subscriptions	15,106	15,168
	<hr/>	<hr/>
	18,615	19,981
Charitable activities		
Grants	(1,346)	18,100
Contract income	61,558	11,675
Educational initiatives	4,514	4,102
Investment income		
Deposit account interest	1,433	1,110
Other Income		
Other income	<hr/> 86	<hr/> 265
Total incoming resources	84,860	55,233
RESOURCES EXPENDED		
Fundraising direct costs:		
Other direct costs	1,527	1,758
<u>CHARITABLE ACTIVITIES</u>		
Direct costs (education & scientific research)		
Travelling and subsistence	127	69
Volunteer costs	205	-
Researcher uniform	659	499
Educational initiatives expenditure	494	926
Vessell/Boat hire	200	-
CIBUS grant expenditure	3389	2,783
VSAS/ESAS expenses	11,023	-
Dolphin NAT expenditure	21,760	-
John Lewis expenditure	38	-
Direct wages	26,508	13,862
Direct pensions	539	113
	<hr/>	<hr/>
	64,942	18,252

MARINElife

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
Overheads costs		
Wages	12,996	12,066
Pensions	456	456
Printing, postage & stationery	490	302
Subscriptions	569	658
Accountancy	2,823	2,501
Consultancy fees	42	-
Computer and IT Consumables	3,764	4,010
Insurance	1,597	1,549
Loss on disposal of assets	-	69
Depreciation of tangible fixed assets	<u>225</u>	<u>150</u>
	22,962	21,761
	<hr/>	<hr/>
Total resources expended	89,431	41,771
	<hr/>	<hr/>
Net (expenditure)/income	<u>(4,571)</u>	<u>13,462</u>