THE GUILDFORD WATERSIDE CENTRE

England & Wales · Charity number 1110872

Details

Status	Registered
Legal form	CIO
Registered	2005-08-15
Register	View on the Charity Commission register

Contact

Address	The Waterside Centre Riverside Guildford GU1 1LW
Phone	07816253211
Email	info@guildford-waterside.org.uk
Website	www.guildford-waterside.org.uk

Activities

Objects: 4.1 TO BENEFIT PERSONS OF ALL AGES WITHIN THE UK WITHOUT DISTINCTIONS OF SEX OR OFPOLITICAL RELIGIOUS OR OTHER OPINIONS BY:4.1.1 TAKING OVER THE OPERATION OF THE GUILDFORD WATERSIDE CENTRE ATRIVERSIDE, GUILDFORD, SURREY GUI 1LW ("CENTRE") INCLUDING THEASSETS AND CONTRACTS WITH STAFF AND ALL THE BENEFITS AND OBLIGATIONS OFTHE CENTRE;4.1.2 OPERATING THE CENTRE TO PROVIDE WATER ORIENTATED AND OTHER SPORTINGACTIVITIES, AND FOR MEETINGS, STORAGE OF EQUIPMENT AND OTHER FORMS OFLEISURE TIME OCCUPATION;4.1.3 EDUCATING AND ASSISTING PERSONS THROUGH THEIR LEISURE TIME SO AS TODEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPABILITIES THAT THEY MAYGROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THATTHEIR CONDITIONS OF LIFE MAY BE IMPROVED;4.1.4 PROVIDING A RESOURCE AND THERAPY CENTRE FOR PEOPLE WITH MULTIPLESCLEROSIS AND THEIR FAMILIES WHERE A RANGE OF COST-EFFECTIVE THERAPIESAND COUNSELLING IS AVAILABLE TO ASSIST WITH THE MANAGEMENT OF THECONDITION;4.1.5 PROVIDING INFORMATION, EDUCATION, EMOTIONAL SUPPORT AND PRACTICALHELP TO PEOPLE AFFECTED BY MULTIPLE SCLEROSIS IN THE FORM OFTRADITIONAL AND NATURAL THERAPIES;4.1.6 PROVIDING FACILITIES FOR RECREATION AND OTHER ACTIVITIES FOR INDIVIDUALSAND FAMILIES IN THE INTERESTS OF SOCIAL WELFARE WITH A VIEW TOIMPROVING CONDITIONS OF LIFE.4.2 TO PROVIDE SUCH OTHER CHARITABLE SERVICES WHICH BENEFIT THE COMMUNITY ANDADVANCE EDUCATION, AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To operate and develop the centre in an efficient and effective manner so that the member groups and other users of the centre can operate from it.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£89,480	£72,389	-	-
2024-09-30	£86,231	£73,379	-	-
2023-09-30	£106,903	£121,887	-	-
2022-09-30	£74,357	£73,112	-	-
2021-09-30	£340,265	£274,766	-	-
2020-09-30	£109,448	£86,466	-	-

Trustees

Name	Role	Appointed
JAMES FREDERICK ROSSITER	Chair	
Calum Charles Shaw		2026-02-24
David Granville Kitching		
Dr Chris Elliott		2025-10-07
Gillian Vance		2021-12-06

Accounts

Charity Registration No. 1110872

THE GUILDFORD WATERSIDE CENTRE
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Rossiter Mr D Kitching Ms G Vance Mrs R Sharp Mr J Hambly Mr D Halliwell
Secretary	Ms G Vance
Charity number	1110872
Principal address	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Registered office	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Independent examiner	Jim Fardell March Hares Thursley Road Thursley Surrey GU8 6QW

CONTENTS

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report and accounts for the year ended 30 September 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution and the Statement of Recommended Practice - Accounting and reporting by Charities: SORP applicable to charities preparing their financial statements under FRS102.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and operates under a Foundation model constitution where only the trustees have voting powers.

The trustees, who were also the directors for the purpose of company law until the conversion, and who served during the year were:

Mr J Rossiter
Mr D Kitching
Ms G Vance
Mr J Hambly (appointed 26th July 2024)
Mrs R Sharp
Mr D Halliwell

Trustees are appointed by Member clubs of the Guildford Waterside Centre. The member clubs as at 30 September 2025 are Wey Kayak Club [WKC], The Samson Centre for MS [SCMS] (~~also~~ previously known as the MS Therapy Group (Guildford)) and The Guildford Branch of the British Sub-Aqua Club [GBSAC]. Each member club appoints two trustees.

All trustees are familiar with the practical work of the charity and have made declarations of their own suitability for the role.

The Guildford Waterside Centre has a Management Committee of up to 12 members who meet bi-monthly and are responsible for the strategic direction, policy and day to day running of the charity. All the trustees are members of the Management Committee.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to benefit persons of all ages within the UK without distinction of sex or of political, religious or other opinions by operating and developing the Centre for the benefit of its members.

The aims of the Charity are to operate the Centre in an efficient and effective manner so that the member groups and other users of the Centre can operate from it.

The first objective for the year under review was to continue to run the Centre in an efficient way and ensure users' needs were met. The second objective was to raise funds to provide for the repairs needed to keep the Centre operating in a safe and secure way. The first objective has been achieved, and the second is being achieved through donations from member organisations, personal loans from individual members and grants from third parties.

The strategy for achieving the first objective is to listen to user groups requests and the second is for members to actively undertake fundraising activities.

The Centre is operated entirely on a voluntarily basis.

Achievements and performance

The Member clubs have maintained their strong collaboration in order to provide exceptional facilities and services for the Centre's users and, indeed, the wider community. The GBSAC provide essential support to the SCMS in providing volunteers for the running and maintenance of the oxygen therapy unit where treatment sessions are available to persons with MS and many other illnesses. The WKC and SCMS have continued their award-winning indoor para-kayaking programme.

Financial review

The operational income received is from its member groups and other users of the Centre. The operational expenditure is the running expenses of the Centre.

It is the policy of the Charity that Net Free Reserves (General Unrestricted funds minus Unrestricted Net Assets) should be maintained at a level equivalent to between two and six months' cash expenditure on running the centre (currently£15,000 to £45,000). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was £40,887 at year end which is within the range.

Within the Restricted Fund there was no activity aside from the normal depreciation of existing assets.

The Designated Fund, intended to be used for significant repairs to the Centre, was replenished by £3,000 and now stands at £29,054.

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

Cognisant of growing pressure on the Centre's finances and the need for increased maintenance of the Centre, the Centre's members will continue to raise funds to supplement the existing revenue sources. As every year, the trustees will also put aside funds to grow the Designated Fund to provide cover for future repairs.

Plans for an upgrade and rearrangement of the oxygen therapy facilities remain as such and have not yet progressed any further.

On behalf of the trustees

Jim Rossiter (Chair of trustees)

Date: 02/062026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILDFORD WATERSIDE CENTRE LTD

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2025, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Fardell

Date: 02/062026

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted General funds £	Unrestricted Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds						
Donations and legacies	2					
Investment income is bank interest received.	3	140			140	139
		140			**140**	**139**
Incoming resources from charitable activities	4	80,900			80,900	77,280
Other incoming resources	5	8,440			8,440	8,812
Total incoming resources		**89,480**			**89,480**	**86,231**
Resources expended	6					
Charitable activities						
Centre operation		71,189		24,710	95,899	96,507
Other resources expended	7	1,200			1,200	1,584
Total resources expended		**72,389**		**24,710**	**97,099**	**98,090**
Net incoming/(outgoing) resources before transfers		17,091		**(24,710)**	**(7,619)**	**(11,859)**
Gross transfers between funds		(3,000)	3,000			
Net income/(expenditure) / Net movement in funds		14,091	3,000	**(24,711)**	**(7,619)**	**(11,859)**
Fund balances at 1 October 2024		26,796	26,054	1,757,980	1,810,830	1,822,689
Fund balances at 30 September 2025		40,887	29,054	1,733,270	1,803,211	1,810,830

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		1,777,026		1,802,087
			1,777,026		1,802,087
Current assets					
Debtors	11	14,319		12,120	
Cash at bank and in hand		37,670		35,029	
Bar stock		1,121		679	
		53,110		47,828	
Creditors: amounts falling due within one year	12	(6,926)		(9,086)	
Net current assets			46,184		38,742
Total assets less current liabilities			1,823,211		1,840,830
Creditors: amounts falling due after more than one year	13		(20,000)		(30,000)
Net assets			1,803,211		1,810,830
Income funds					
Restricted funds	14		1,733,270		1,757,980
Designated funds	15		29,054		26,054
General funds			40,887		26,796
			1,803,211		1,810,830

The financial statements on pages 7 to 12 were approved by the trustees on 02/062026 and signed on their behalf by

Jim Rossiter (Trustee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting policies

1.1. Basis of preparation

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, and the Charities Act 2011, as applicable for smaller entities.

1.2. Incoming resources

Incoming resources are included when they are receivable.

1.3. Resources expended

Expenditure is included on an accruals basis and includes irrecoverable value added tax. It has been allocated to the activities of the charity on a direct cost basis.

Governance costs are those costs relating to the running of the charity as an entity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Solar Panels	Over 25 years
Fixtures, fittings & equipment	20% or 25% per annum

1.5. Investments

Fixed asset investments are stated at market value.

1.6. Accumulated funds

Unrestricted funds – represent those funds available to use at the discretion of the trustees.

Restricted funds – comprise those funds that have been received with specific conditions attaching to their use by the trustees.

Designated funds – represent funds set aside out of general unrestricted funds by the trustees for future projects.

2. Donations and legacies

There were no Donations and Legacies income in the year.

	2025	2024
	£	£
Donations and gifts		

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3. Investment income is bank interest received

	2025	2024
	£	£
Interest receivable	**140**	139

4. Incoming resources from charitable activities

	2025	2024
	£	£
Affiliation & membership fees	**80,150**	**76,292**
Raft Race	**-**	**288**
Hall hire	**750**	**700**
	80,900	**77,280**

5. Other incoming resources

	2025	2024
	£	£
Nett income from lottery	**1,300**	**1,272**
Income from bar trading	**7,140**	**7,540**
	8,440	**8,812**

6. Total resources expended

Charitable activities (Centre operation	2025	2024
	£	£
Utilities	**12,549**	**17,427**
Cleaning of the Centre	**26,145**	**25,764**
Repairs and Maintenance	**15,286**	**14,117**
IT & Telecoms	**1,642**	**1,642**
Insurance	**11,479**	**8,700**
Others	**214**	**70**
Costs for bar trading	**3,523**	**3,727**
Deprecation	**25,061**	**25,059**
Total	**95,899**	**96,507**

Governance costs include payments to independent examiner of £Nil (2024: £Nil) and £Nil (2024: £Nil) for other services.

7. Other resources expended

	2025	2024
	£	£
Loan Interest Paid	**1,200**	**1,584**

8. Trustees

None of the trustees (nor any persons connected with them) received any remuneration during the year.

9. Employees

There were no employees during the year.

10. Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2024	2,123,102	55,558	2,178,660
Additions	-	-	-
At 30 September 2025	**2,123,102**	**55,558**	**2,178,660**
Depreciation			
At 1 October 2024	**321,366**	**55,207**	**376,573**
Charge for the year	24,710	351	25,059
At 30 September 2024	**346,076**	**55,558**	**376,573**
Net book value			
At 1 October 2024	1,801,736	351	1,802,087
At 30 September 2025	1,777,026	-	1,777,026

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11. Debtors

	2025	2024
	£	£
Prepayments and accrued income	**14,319**	**12,120**
	14,319	**12,120**

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors		
Accrued Loan Interest	**400**	**600**
Other Accruals	**6,116**	**7,830**
Deferred income	**410**	**656**
	6,926	**9,086**

13. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
	20,000	**30,000**
	20,000	**30,000**

The creditors relate to the Solar Panel installation. These loans pay a fixed rate of 4% interest per annum and are payable over a 5 year period. In practice they are being repaid over 4 years.

14. Restricted funds

The income funds of the charity include the following restricted funds which have been received with specific conditions for their use. The rebuilding fund are monies raised to rebuild the Centre. The Gate and fencing fund are monies donated for a new gate and fence.

		Movement in funds		
	Balance at 1 October 2024	Incoming resources	Resources expended	Balance at 30 September 2025
	£	£	£	£
Rebuilding fund	**1,755,980**	**-**	**24,710**	**1,731,270**
Gate and fencing fund	**2,000**	**-**	**-**	**2,000**
	1,757,980	**-**	**24,710**	**1,733,270**

15. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose of maintenance of the building.

		Movement in funds			
	Balance at 1 October 2024	Incoming resources	Resources expended	Transfers	Balance at 30 September 2025
	£	£	£	£	£
Maintenance of building	**26,054**	**-**	**-**	**3,000**	**29,054**
	26,054	**-**	**-**	**3,000**	**29,054**

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 September 2025 are represented by:				
Tangible fixed assets	-	-	1,777,026	**1,777,026**
Investments	-	-	-	**-**
Current assets	47,813	29,054	(23,756)	**53,110**
Creditors: amounts falling due within one year	(6.926)	-	-	**(6,926)**
Creditors: amounts falling due after one year	-	-	(20,000)	(20,000)
	40,997	29,054	1,733,270	**1,803,211**

17. Taxation

The company is exempt from Corporation Tax on its charitable activities.

18. Related Party Transactions

There were no related party transactions during the period.

Accounts

Charity Registration No. 1110872

THE GUILDFORD WATERSIDE CENTRE
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Rossiter Mr D Kitching Ms G Vance Mrs R Sharp Mr J Hambly Mr D Halliwell
Secretary	Ms G Vance
Charity number	1110872
Principal address	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Registered office	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Independent examiner	Jim Fardell March Hares Thursley Road Thursley Surrey GU8 6QW

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and accounts for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution and the Statement of Recommended Practice - Accounting and reporting by Charities: SORP applicable to charities preparing their financial statements under FRS102.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and operates under a Foundation model constitution where only the trustees have voting powers.

The trustees, who were also the directors for the purpose of company law until the conversion, and who served during the year were:

Mr J Rossiter
Mr D Kitching
Ms G Vance
Mr R Kendall (resigned 8 Jan 2024)
Mr G Crocker (appointed 8 Jan 2024, resigned 26th July 2024)
Mr J Hambly (appointed 26th July 2024)
Mrs R Sharp
Mr D Halliwell

Trustees are appointed by Member clubs of the Guildford Waterside Centre. The member clubs as at 30 September 2024 are Wey Kayak Club [WKC], The Samson Centre for MS [SCMS] (~~also~~ previously known as the MS Therapy Group (Guildford)) and The Guildford Branch of the British Sub-Aqua Club [GBSAC]. Each member club appoints two trustees.

All trustees are familiar with the practical work of the charity and have made declarations of their own suitability for the role.

The Guildford Waterside Centre has a Management Committee of up to 12 members who meet bi-monthly and are responsible for the strategic direction, policy and day to day running of the charity. All the trustees are members of the Management Committee.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to benefit persons of all ages within the UK without distinction of sex or of political, religious or other opinions by operating and developing the Centre for the benefit of its members.

The aims of the Charity are to operate the Centre in an efficient and effective manner so that the member groups and other users of the Centre can operate from it.

The first objective for the year under review was to continue to run the Centre in an efficient way and ensure users' needs were met. The second objective was to raise funds to provide for the repairs needed to keep the Centre operating in a safe and secure way. The first objective has been achieved, and the second is being achieved through donations from member organisations, personal loans from individual members and grants from third parties.

The strategy for achieving the first objective is to listen to user groups requests and the second is for members to actively undertake fundraising activities.

The Centre is operated entirely on a voluntarily basis.

Achievements and performance

The Member clubs have maintained their strong collaboration in order to provide exceptional facilities and services for the Centre's users and, indeed, the wider community. The GBSAC provide essential support to the SCMS in providing volunteers for the running and maintenance of the oxygen therapy unit where treatment sessions are available to persons with MS and many other illnesses. Over the last year, the WKC and SCMS have developed and expanded their award-winning indoor para-kayaking programme which now takes place over four sessions a week under supervision of British Canoe union coaches. The recent installation of a hoist facilitates access to the River Wey for any of the Centre's disabled members who wish to undertake supervised kayaking sessions made available through the WKC.

Financial review

The operational income received is from its member groups and other users of the Centre. The operational expenditure is the running expenses of the Centre.

It is the policy of the Charity that Net Free Reserves (General Unrestricted funds minus Unrestricted Net Assets) should be maintained at a level equivalent to between two and six months' cash expenditure on running the centre (currently£12,000 to £36,000). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was £26,445 at year end which is within the range.

Within the Restricted Fund there was no activity aside from the normal depreciation of existing assets.

The Designated Fund, intended to be used for significant repairs to the Centre, was replenished by £3,000 and now stands at £26,054.

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

Cognisant of growing pressure on the Centre's finances and the need for increased maintenance of the Centre, the Centre's members will continue to raise funds to supplement the existing revenue sources. As every year, the trustees will also put aside funds to grow the Designated Fund to provide cover for future repairs.

Initial discussions have taken place and plans are being formulated for an upgrade and rearrangement of the oxygen therapy facilities which will involve the installation of a larger multi-chamber with wheelchair access. The Centre plans to launch a designated fundraising campaign in the Spring of 2025 with a view to the enhanced facilities being operational by the Autumn of 2026

On behalf of the trustees

Jim Rossiter (Chair of trustees)

Date: 8 April 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILDFORD WATERSIDE CENTRE LTD

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 30 September 2024, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Fardell

Date: 8.4.2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted General funds	Unrestricted Designated funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£	£
Incoming resources from generated funds						
Donations and legacies	2					20,000
Investment income is bank interest received.	3	139			139	107
		139			**139**	**20,107**
Incoming resources from charitable activities	4	77,280			77,280	77,713
Other incoming resources	5	8,812			8,812	9,082
Total incoming resources		**86,231**			**86,231**	**106,903**
Resources expended	6					
Charitable activities						
Centre operation		71,796		24,711	96,507	121,887
Other resources expended	7	1,584			1,584	-
Total resources expended		**73,379**		**24,711**	**98,090**	**121,887**
Net incoming/(outgoing) resources before transfers		12,852		**(24,711)**	**(11,859)**	**(14,985)**
Gross transfers between funds		(3,000)	3,000			
Net income/(expenditure) / Net movement in funds		9,852	3,000	**(24,711)**	**(11,859)**	**(14,985)**
Fund balances at 1 October 2023		16,944	23,054	1,782,691	1,822,689	1,837,673
Fund balances at 30 September 2024		26,796	26,054	1,757,980	1,810,830	1,837,673

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2024 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		1,802,087		1,827,146
			1,802,087		1,827,146
Current assets					
Debtors	11	12,120		11,590	
Cash at bank and in hand		35,029		25,674	
Bar stock		679		868	
		47,828		38,131	
Creditors: amounts falling due within one year	12	(9,086)		(2,589)	
Net current assets			38,742		35,543
Total assets less current liabilities			1,840,830		1,862,689
Creditors: amounts falling due after more than one year	13		(30,000)		(40,000)
Net assets			1,810,830		1,822,689
Income funds					
Restricted funds	14		1,757,980		1,782,691
Designated funds	15		26,054		23,054
General funds			26,796		16,944
			1,810,830		1,822,691

The financial statements on pages 7 to 12 were approved by the trustees on 8th April 2024 and signed on their behalf by

Jim Rossiter (Trustee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

1.1. Basis of preparation

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, and the Charities Act 2011, as applicable for smaller entities.

1.2. Incoming resources

Incoming resources are included when they are receivable.

1.3. Resources expended

Expenditure is included on an accruals basis and includes irrecoverable value added tax. It has been allocated to the activities of the charity on a direct cost basis.

Governance costs are those costs relating to the running of the charity as an entity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Solar Panels	Over 25 years
Fixtures, fittings & equipment	20% or 25% per annum

1.5. Investments

Fixed asset investments are stated at market value.

1.6. Accumulated funds

Unrestricted funds – represent those funds available to use at the discretion of the trustees.

Restricted funds – comprise those funds that have been received with specific conditions attaching to their use by the trustees.

Designated funds – represent funds set aside out of general unrestricted funds by the trustees for future projects.

2. Donations and legacies

There were no Donations and Legacies income in the year.

	2024	2023
	£	£
Donations and gifts		**20, 000**

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3. Investment income is bank interest received

	2024	2023
	£	£
Interest receivable	**139**	107

4. Incoming resources from charitable activities

	2024	2023
	£	£
Affiliation & membership fees	**76,292**	**72,660**
Sale of Equipment		**4,353**
Raft Race	**288**	
Hall hire	**700**	**700**
	77,280	**77,713**

5. Other incoming resources

	2024	2023
	£	£
Nett income from lottery	**1,272**	**1,436**
Income from bar trading	**7,540**	**7,646**
	8,812	**9,082**

6. Total resources expended

Charitable activities (Centre operation	2024	2023
	£	£
Utilities	**17,427**	**30,359**
Cleaning of the Centre	**25,764**	**25,004**
Repairs and Maintenance	**14,117**	**12,483**
IT & Telecoms	**1,642**	**1,514**
Insurance	**8,700**	**9,449**
Others	**70**	**7,373**
Costs for bar trading	**3,727**	**4,310**
Deprecation	**25,059**	**31,395**
Total	**96,507**	**121,887**

Governance costs include payments to independent examiner of £Nil (2022: £Nil) and £Nil (2022: £Nil) for other services.

7. Other resources expended

	2024	2023
	£	£
Loan Interest Paid	**1,584**	**-**

8. Trustees

None of the trustees (nor any persons connected with them) received any remuneration during the year.

9. Employees

There were no employees during the year.

10. Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2023	2,123,102	55,558	2,178,660
Additions	-	-	-
At 30 September 2024	**2,123,102**	**55,558**	**2,178,660**
Depreciation			
At 1 October 2023	296,655	54,859	351,514
Charge for the year	24,711	348	25,059
At 30 September 2024	**321,366**	**55,207**	**376,573**
Net book value			
At 1 October 2023	1,826,447	699	1,827,146
At 30 September 2024	1,801,736	351	1,802,087

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11. Debtors

	2024	2023
	£	£
Prepayments and accrued income	**12,120**	**11,590**
	12,120	**11,590**

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors		
Accrued Loan Interest	**600**	**933**
Other Accruals	**7,830**	**1,155**
Deferred income	**656**	**500**
	9,086	**2,589**

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
	30,000	**40,000**
	30,000	**40,000**

The creditors relate to the Solar Panel installation. These loans pay a fixed rate of 4% interest per annum and are payable over a 5 year period.

14. Restricted funds

The income funds of the charity include the following restricted funds which have been received with specific conditions for their use. The rebuilding fund are monies raised to rebuild the Centre. The Gate and fencing fund are monies donated for a new gate and fence.

	Movement in funds			
	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
	£	£	£	£
Rebuilding fund	**1,780,691**	**-**	**24,711**	**1,755,980**
Gate and fencing fund	**2,000**	**-**	**-**	**2,000**
	1,782,691	**-**	**24,711**	**1,757,980**

15. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose of maintenance of the building.

	Movement in funds				
	Balance at 1 October 2023	Incoming resources	Resources expended	Transfers	Balance at 30 September 2024
	£	£	£	£	£
Maintenance of building	**23,054**	**-**	**-**	**3,000**	**26,054**
	23,054	**-**	**-**	**3,000**	**26,054**

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 September 2024 are represented by:				
Tangible fixed assets	351	-	1,801,736	**1,802,087**
Investments	-	-	-	**-**
Current assets	35,531	26,054	(13,756)	**47,829**
Creditors: amounts falling due within one year	(9.086)	-	-	**(9,086)**
Creditors: amounts falling due after one year	-	-	(30,000)	(30,000)
	26,796	26,054	1,757,980	**1,810,830**

17. Taxation

The company is exempt from Corporation Tax on its charitable activities.

18. Related Party Transactions

There were no related party transactions during the period.

Accounts

Charity Registration No. 1110872

THE GUILDFORD WATERSIDE CENTRE
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Rossiter Mr D Kitching Ms G Vance Mrs R Sharp Mr R Kendall Mr D Halliwell
Secretary	Ms G Vance
Charity number	1110872
Principal address	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Registered office	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Independent examiner	Jim Fardell March Hares Thursley Road Thursley Surrey GU8 6QW

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and accounts for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution and the Statement of Recommended Practice - Accounting and reporting by Charities: SORP applicable to charities preparing their financial statements under FRS102.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and operates under a Foundation model constitution where only the trustees have voting powers.

The trustees, who were also the directors for the purpose of company law until the conversion, and who served during the year were:

Mr J Rossiter
Mr D Kitching
Ms G Vance
Mr R Kendall
Mrs R Sharp
Mr D Halliwell

Trustees are appointed by Member clubs of the Guildford Waterside Centre. The member clubs as at 30 September 2023 are Wey Kayak Club, The Samson Centre for MS (also known as MS Therapy Group (Guildford)) and The Guildford Branch of the British Sub-Aqua Club. Each member club appoints two trustees.

All trustees are familiar with the practical work of the charity and have made declarations of their own suitability for the role.

The Guildford Waterside Centre has a Management Committee of up to 12 members who meet bi-monthly and are responsible for the strategic direction, policy and day to day running of the charity. All the trustees are members of the Management Committee.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to benefit persons of all ages within the UK without distinction of sex or of political, religious or other opinions by operating and developing the Centre for the benefit of its members.

The aims of the Charity are to operate the Centre in an efficient and effective manner so that the member groups and other users of the Centre can operate from it.

The first objective for the year under review was to continue to run the Centre in an efficient way and ensure users' needs were met. The second objective was to raise funds to provide for the repairs needed to keep the Centre operating in a safe and secure way. The first objective has been achieved, and the second is being achieved through donations from member organisations, personal loans from individual members and grants from third parties.

The strategy for achieving the first objective is to listen to user groups requests and the second is for members to actively undertake fundraising activities.

The Centre is operated entirely on a voluntarily basis.

Achievements and performance

The main achievement of the year was the installation of approximately 34kW of solar panels together with 27kWH of battery storage. This was funded at a cost of just over £60, 000 through a combination of a £20, 000 grant from the Low Carbon Across the South and East Programme (LOCASE) and £40, 000 of member loans utilising the model successfully used a number of times in the past. This will help offset our greatly increased expenditure on electricity and should have a pay back time of 5 years.

Financial review

The operational income received is from its member groups and other users of the Centre. The operational expenditure is the running expenses of the Centre.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and six months' cash expenditure on running the centre (currently£12, 000 to £36, 000). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year though we are close to the bottom of our range.

Within the Restricted Fund, reserved for the buildings of the Centre, an addition was the solar panels and battery storage previously mentioned. Otherwise there was no other activity aside from the normal depreciation of existing assets.

The Designated Fund, intended to be used for significant repairs to the Centre, was replenished by £3, 000 and now stands at £23, 054.

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

Cognisant of growing pressure on the Centre's finances and the need for increased maintenance of the Centre, the Centre's members will continue to raise funds to supplement the existing revenue sources. As every year, the trustees will also put aside funds to grow the Designated Fund to provide cover for future repairs.

On behalf of the trustees

Jim Rossiter (Chair of trustees)

Date: 8 April 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILDFORD WATERSIDE CENTRE LTD

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 30 September 2023, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Fardell

Date: 8.4.2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted General funds	Unrestricted Designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
Incoming resources from generated funds						
Donations and legacies	2			20,000	20,000	2,738
Investment income is bank interest received.	3	107			107	20
		107		**20,000**	**20,107**	**2,758**
Incoming resources from charitable activities	4	77,713			77,713	64,109
Other incoming resources	5	9,082			9,082	7,490
Total incoming resources		**86,903**		**20,000**	**106,903**	**74,357**
Resources expended	6					
Charitable activities						
Centre operation		97,177		24,710	121,887	95,294
Other resources expended	7	-			-	-
Total resources expended		**97,177**		**24,710**	**121,887**	**95,294**
Net incoming/(outgoing) resources before transfers		(10,275)		**(4,710)**	**(14,985)**	**(20,937)**
Gross transfers between funds		(3,000)	3,000			
Net income/(expenditure) / Net movement in funds		(13,275)	3,000	**(4,710)**	**(14,985)**	**(20,937)**
Fund balances at 1 October 2022		30,218	20,054	1,787,401	1,837,673	1,858,611
Fund balances at 30 September 2023		16,944	23,054	1,782,691	1,822,689	1,837,673

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,827,146		1,797,834
			1,827,146		1,797,834
Current assets					
Debtors	11	11,590		9,904	
Cash at bank and in hand		25,674		33,708	
Bar stock		868		483	
		38,131		44,095	
Creditors: amounts falling due within one year	12	(2,589)		(4,256)	
Net current assets			35,542		39,839
Total assets less current liabilities			1,862,689		1,837,673
Creditors: amounts falling due after more than one year	13		(40,000)		
Net assets			1,822,689		1,837,673
Income funds					
Restricted funds	14		1,782,691		1,787,401
Designated funds	15		23,054		20,054
General funds			16,944		30,218
			1,822,691		1,837,673

The financial statements on pages 7 to 12 were approved by the trustees on 8th April 2024 and signed on their behalf by

Jim Rossiter (Trustee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

1.1. Basis of preparation

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, and the Charities Act 2011, as applicable for smaller entities.

1.2. Incoming resources

Incoming resources are included when they are receivable.

1.3. Resources expended

Expenditure is included on an accruals basis and includes irrecoverable value added tax. It has been allocated to the activities of the charity on a direct cost basis.

Governance costs are those costs relating to the running of the charity as an entity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Solar Panels	Over 25 years
Fixtures, fittings & equipment	20% or 25% per annum

1.5. Investments

Fixed asset investments are stated at market value.

1.6. Accumulated funds

Unrestricted funds – represent those funds available to use at the discretion of the trustees.

Restricted funds – comprise those funds that have been received with specific conditions attaching to their use by the trustees.

Designated funds – represent funds set aside out of general unrestricted funds by the trustees for future projects.

2. Donations and legacies

Donations and Legacies income includes a grant of £20, 000 received via the Low Carbon Across the South and East Programme (LOCASE) scheme. The trustees wish to express their thanks for this.

	2023	2022
	£	£
Donations and gifts	**20,000**	**2, 738**

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3. Investment income is bank interest received

	2023	2022
	£	£
Interest receivable	**107**	20

4. Incoming resources from charitable activities

	2023	2022
	£	£
Affiliation & membership fees	72,660	63,469
Sale of Equipment	4,353	
Hall hire	700	640
	77,713	64,109

5. Other incoming resources

	2023	2022
	£	£
Nett income from lottery	1,436	1,430
Income from bar trading	7,646	6,060
	9,082	7,490

6. Total resources expended

Charitable activities (Centre operation	2023	2022
	£	£
Utilities	30,359	20,724
Cleaning of the Centre	25,004	22,501
Repairs and Maintenance	12,483	9,942
IT & Telecoms	1,514	2,404
Insurance	9,449	8,103
Others	7,373	423
Costs for bar trading	4,310	2,330
Deprecation	31,395	28,867
Total	121,887	95,294

Governance costs include payments to independent examiner of £Nil (2022: £Nil) and £Nil (2022: £Nil) for other services.

7. Other resources expended

	2023	2022
	£	£
None	-	-

8. Trustees

None of the trustees (nor any persons connected with them) received any remuneration during the year.

9. Employees

There were no employees during the year.

10. Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2022	2,062,395	55,558	2,117,953
Additions	60,707	-	60,707
At 30 September 2023	**2,123,102**	**55,558**	**2,178,660**
Depreciation			
At 1 October 2022	271,945	48,174	320,119
Charge for the year	24,710	6,685	31,395
At 30 September 2023	**296,655**	**54,859**	**351,514**
Net book value			
At 1 October 2022	1,790,451	7,384	1,797,834
At 30 September 2023	1,826,447	699	1,827,146

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11. Debtors

	2023	2022
	£	£
Prepayments and accrued income	**11,590**	**9,904**
	11,590	**9,904**

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors		**50**
Accrued Loan Interest	**933**	
Other Accruals	**1,155**	**3,620**
Deferred income	**500**	**586**
	2,589	**4,256**

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
	40,000	**-**
	40,000	**-**

The creditors relate to the Solar Panel installation. These loans pay a fixed rate of 4% interest per annum and are payable over a 5 year period.

14. Restricted funds

The income funds of the charity include the following restricted funds which have been received with specific conditions for their use. The rebuilding fund are monies raised to rebuild the Centre. The Gate and fencing fund are monies donated for a new gate and fence.

		Movement in funds		
	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£
Rebuilding fund	**1,785,401**	**20,000-**	**24,710**	**1,780,691**
Gate and fencing fund	**2,000**	**-**	**-**	**2,000**
	1,787,401	**20,000-**	**24,710**	**1,782,691**

15. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose of maintenance of the building.

		Movement in funds			
	Balance at 1 October 2022	Incoming resources	Resources expended	Transfers	Balance at 30 September 2023
	£	£	£	£	£
Maintenance of building	**20,054**	**-**	**-**	**3,000**	**23,054**
	20,054	**-**	**-**	**3,000**	**23,054**

The transfer is to capitalised fixtures and fittings within the unrestricted funds.

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 September 2023 are represented by:				
Tangible fixed assets	699	-	1,826,447	**1,827,146**
Investments	-	-	-	**-**
Current assets	18,834	23,054	(3,756)	**38,131**
Creditors: amounts falling due within one year	(2.589)	-	-	**(2,589)**
Creditors: amounts falling due after one year	-	-	(40,000)	**-**
	16,944	23,054	1,782,691	**1,822,689**

17. Taxation

The company is exempt from Corporation Tax on its charitable activities.

18. Related Party Transactions

There were no related party transactions during the period.

THE GUILDFORD WATERSIDE CENTRE

England & Wales - Charity number 1110872

Accounts

Charity Registration No. 1110872

THE GUILDFORD WATERSIDE CENTRE
(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Rossiter Mr D Kitching Ms G Vance Mrs R Sharp Mr R Kendall Mr D Halliwell
Secretary	Ms G Vance
Charity number	1110872
Principal address	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Registered office	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Independent examiner	Jim Fardell March Hares Thursley Road Thursley Surrey GU8 6QW

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution and the Statement of Recommended Practice - Accounting and reporting by Charities: SORP applicable to charities preparing their financial statements under FRS102.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) having converted from the previous company limited by guarantee form on the 5th May 2022. The CIO operates under a Foundation model constitution where only the trustees have voting powers.

The trustees, who were also the directors for the purpose of company law until the conversion, and who served during the year were:

Mr J Rossiter
Mr D Kitching
Mr N Turner (resigned 7th January 2022)
Ms G Vance (from 6th December 2021)
Mr R Kendall
Mrs R Sharp
Mr D Halliwell (from 6th December 2021)

Trustees are appointed by Member clubs of the Guildford Waterside Centre. The member clubs as at 30 September 2022 are Wey Kayak Club, The Samson Centre for MS (also known as MS Therapy Group (Guildford)) and The Guildford Branch of the British Sub-Aqua Club. Each member club appoints two trustees.

All trustees are familiar with the practical work of the charity and have made declarations of their own suitability for the role.

The Guildford Waterside Centre has a Management Committee of up to 12 members who meet bi-monthly and are responsible for the strategic direction, policy and day to day running of the charity. All the trustees are members of the Management Committee.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to benefit persons of all ages within the UK without distinction of sex or of political, religious or other opinions by operating and developing the Centre for the benefit of its members.

The aims of the Charity are to operate the Centre in an efficient and effective manner so that the member groups and other users of the Centre can operate from it.

The first objective for the year under review was to continue to run the Centre in an efficient way and ensure users' needs were met. The second objective was to raise funds to provide for the repairs needed to keep the Centre operating in a safe and secure way. The first objective has been achieved, and the second is being achieved through donations from member organisations, personal loans from individual members and grants from third parties.

The strategy for achieving the first objective is to listen to user groups requests and the second is for members to actively undertake fundraising activities.

The Centre is operated entirely on a voluntarily basis.

Achievements and performance

This has been a year of consolidation for the Centre which has largely remained open for members. The enhanced ventilation project was successfully completed and we have continued with the enhanced cleaning regime.

Financial review

The operational income received is from its member groups and other users of the Centre. The operational expenditure is the running expenses of the Centre.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

There was no activity within the Restricted Fund, reserved for the buildings of the Centre, aside from the normal depreciation of existing assets.

The Designated Fund, intended to be used for significant repairs to the Centre, was replenished by £3, 000.

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

Cognisant of growing pressure on the Centre's finances and the need for increased maintenance of the Centre, the Centre's members will continue to raise funds to supplement the existing revenue sources. In particular, the trustees are examining ways of reducing or offsetting the utility bills which have increased greatly in the last year and are expected to remain at or about this high level for the foreseeable future. This is likely encompass a range of initiatives to both reduce consumption and if possible generate electricity ourselves. As every year, the trustees will also put aside funds to grow the Designated Fund to provide cover for future repairs.

On behalf of the trustees

Jim Rossiter (Chair of trustees)

Date: 3 April 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILDFORD WATERSIDE CENTRE LTD

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2022, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Fardell

Date: 3.4.2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds						
Donations and legacies	2	2,738			2,738	102,394
Investment income is bank interest received.	3	20			20	
		2,758			**2,758**	**102,394**
Incoming resources from charitable activities	4	64,109			64,109	51,380
Other incoming resources	5	7,490			7,490	2,043
Total incoming resources		**74,357**			**74,357**	**155,817**
Resources expended	6					
Charitable activities						
Centre operation		73,112		22,182	95,294	88,212
Other resources expended		-			-	21,270
Total resources expended		**73,112**		**22,182**	**95,294**	**109,482**
Net incoming/(outgoing) resources before transfers		1,244		**(22,182)**	**(20,938)**	46,335
Gross transfers between funds		(3,000)	3,000			
Net income/(expenditure) / Net movement in funds		(1,756)	3,000	**(22,182)**	**(20,938)**	46,335
Fund balances at 1 October 2021		31,974	17,054	1,809,583	1,858,611	1,812,276
Fund balances at 30 September 2022		30,218	20,054	1,787,401	1,837,673	1,858,611

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		1,797,834		1,825,309
			1,797,834		1,825,309
Current assets					
Debtors	11	9,904		10,166	
Cash at bank and in hand		33,708		25,201	
Bar stock		483		690	
		44,095		36,056	
Creditors: amounts falling due within one year	12	(4,256)		(2,755)	
Net current assets			39,839		33,302
Total assets less current liabilities			1,837,673		1,858,611
Creditors: amounts falling due after more than one year	13				
Net assets			1,837,673		1,858,611
Income funds					
Restricted funds	14		1,787,401		1,809,583
Unrestricted funds:					
Designated funds	15		20,054		17,054
Other charitable funds			30,218		31,974
			1,837,673		1,858,611

The financial statements on pages 7 to 12 were approved by the trustees on 3rd April 2023 and signed on their behalf by

Jim Rossiter (Trustee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting policies

1.1. Basis of preparation

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, and the Charities Act 2011, as applicable for smaller entities.

1.2. Incoming resources

Incoming resources are included when they are receivable.

1.3. Resources expended

Expenditure is included on an accruals basis and includes irrecoverable value added tax. It has been allocated to the activities of the charity on a direct cost basis.

Governance costs are those costs relating to the running of the charity as an entity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Fixtures, fittings & equipment	20% or 25% per annum

1.5. Investments

Fixed asset investments are stated at market value.

1.6. Accumulated funds

Unrestricted funds – represent those funds available to use at the discretion of the trustees.

Restricted funds – comprise those funds that have been received with specific conditions attaching to their use by the trustees.

Designated funds – represent funds set aside out of general unrestricted funds by the trustees for future projects.

2. Donations and legacies

Donations and Legacies income includes payments received from the Wey Kayak Club and the residual of a grant from Sport England. The trustees wish to express their thanks for these.

	2022	2021
	£	£
Donations and gifts	**2, 738**	**102, 394**

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3. Investment income is bank interest received

	2022	2021
	£	£
Interest receivable	**20**	0

4. Incoming resources from charitable activities

	2022	2021
	£	£
Affiliation & membership fees	**63,469**	**51,380**
Hall hire	**640**	
	64,109	**51,380**

5. Other incoming resources

	2022	2021
	£	£
Nett income from lottery	**1,430**	**(54)**
Income from bar trading	**6,060**	**2,097**
	7,490	**2,043**

6. Total resources expended

	Depreciation	Other costs	Total 2022	Total 2021
	£	£	£	£
Charitable activities Centre operation				
Activities undertaken directly	**28,867**	**64,097**	**92,964**	**88,212**
Costs for bar trading		**2,330**	**2,330**	**-**
Total	**28,867**	**66,427**	**95,294**	**88,212**

Governance costs include payments to independent examiner of £Nil (2021: £Nil) and £Nil (2021: £Nil) for other services.

7. Support costs

	2022	2021
	£	£
Repairs	**-**	**-**

8. Trustees

None of the trustees (nor any persons connected with them) received any remuneration during the year.

9. Employees

There were no employees during the year.

10. Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2021	2,062,395	54,163	2,116,558
Additions	-	1,395	1,395
At 30 September 2022	**2,062,395**	**55,558**	**2,117,953**
Depreciation			
At 1 October 2021	249,763	41,489	291,252
Charge for the year	22,182	6,685	28,867
At 30 September 2022	**271,945**	**48,174**	**320,119**
Net book value			
At 30 September 2021	1,812,635	12,674	1,825,309
At 30 September 2022	1,790,451	7,384	1,797,834

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11. Debtors

	2022	2021
	£	£
Other debtors		**610**
Prepayments and accrued income	**9,904**	**9,556**
	9,904	**10,166**

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	**50**	**1,359**
Accruals	**3,620**	**982**
Deferred income	**586**	**414**
	4,256	**2,755**

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
	-	**-**
	-	**-**

There were no creditors of more than one year duration.

14. Restricted funds

The income funds of the charity include the following restricted funds which have been received with specific conditions for their use. The rebuilding fund are monies raised to rebuild the Centre. The Gate and fencing fund are monies donated for a new gate and fence.

		Movement in funds		
	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022
	£	£	£	£
Rebuilding fund	**1,807,583**	**-**	**22,182**	**1,785,401**
Gate and fencing fund	**2,000**	**-**	**-**	**2,000**
	1,809,583	**-**	**22,182**	**1,787,401**

15. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose of maintenance of the building.

		Movement in funds			
	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Balance at 30 September 2022
	£	£	£	£	£
Maintenance of building	**17,054**	**-**	**-**	**3,000**	**20,054**
	17,054	**-**	**-**	**3,000**	**20,054**

The transfer is to capitalised fixtures and fittings within the unrestricted funds.

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 September 2022 are represented by:				
Tangible fixed assets	7,384	-	1,790,451	**1,797,834**
Investments	-	-	-	**-**
Current assets	27,090	20,054	(3,050)	**44,094**
Creditors: amounts falling due within one year	(4,256)	-	-	**(4,256)**
Creditors: amounts falling due after one year	-	-	-	**-**
	30,218	20,054	1,787,401	**1,837,673**

17. Taxation

The company is exempt from Corporation Tax on its charitable activities.

18. Related Party Transactions

There were no related party transactions during the period.

Accounts

Charity Registration No. 1110872
Company Registration No. 5497181 (England and Wales)

THE GUILDFORD WATERSIDE CENTRE LTD
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Rossiter Mr D Kitching Mr N Turner Ms R Sharp Mr R Kendall
Secretary	Mr N Turner
Charity number	1110872
Company number	5497181
Principal address	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Registered office	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Independent examiner	Jim Fardell March Hares Thursley Road Thursley Surrey GU8 6QW

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and accounts for the year ended 30 September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice - Accounting and reporting by Charities: SORP applicable to charities preparing their financial statements under FRS102.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Rossiter
Mr D Kitching
Mr N Turner
Mr M Dent (resigned 6th September 2021)
Mr R Hursthouse (resigned 9th November 2020)
Mr R Kendall
Ms R Sharp (from 9th November 2020)

Trustees are appointed by Member clubs of the Guildford Waterside Centre. The member clubs as at 30 September 2021 are Wey Kayak Club, The Samson Centre for MS (also known as MS Therapy Group (Guildford)) and The Guildford Branch of the British Sub-Aqua Club. Each member club appoints two Trustees.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute an amount not exceeding £1 in the event of a winding up.

All trustees are familiar with the practical work of the charity and have made declarations of their own suitability for the role.

The Guildford Waterside Centre has a Management Committee of up to 12 members who meet bi-monthly and are responsible for the strategic direction, policy and day to day running of the charity. All the trustees are members of the Management Committee.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to benefit persons of all ages within the UK without distinction of sex or of political, religious or other opinions by operating and developing the Centre for the benefit of its members.

The aims of the Charity are to operate the Centre in an efficient and effective manner so that the member groups and other users of the Centre can operate from it.

The first objective for the year under review was to continue to run the Centre in an efficient way and ensure users' needs were met. The second objective was to raise funds to provide for the repairs needed to keep the Centre operating in a safe and secure way. The first objective has been achieved, and the second is being achieved through donations from member organisations, personal loans from individual members and grants from third parties.

The strategy for achieving the first objective is to listen to user groups requests and the second is for members to actively undertake fundraising activities.

The Centre is operated entirely on a voluntarily basis.

Achievements and performance

During a time of changes with multiple lockdowns and restrictions the Centre has been able to maintain an appropriate level of service to all users. Careful time separation of usage together with an enhanced cleaning regime has made this possible. With support from Sport England and the Screwfix Foundation we have been able to upgrade the ventilation through the Centre and also made much needed repairs to the interior of the Centre.

Financial review

The operational income received is from its member groups and other users of the Centre. The operational expenditure is the running expenses of the Centre.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Restricted Fund, reserved for the buildings of the Centre, has received all the funds required to cover the completion of the expanded baric facility through a combination of donations from individuals, awards from various grant awarding bodies and charitable trusts, and loans from individual members of the Centre, all of which were repaid during the year thanks to funds received from the Samson Centre.

The Designated Fund, intended to be used for significant repairs to the Centre, was replenished by £5, 000.

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

Although the loans for the construction of the baric oxygen therapy facility used by the Samson Centre have all been repaid, cognisant of growing pressure on the Centre's finances and the need for increased maintenance of the Centre, the Centre's members will continue to raise funds to supplement the existing revenue sources. The Trustees will put aside funds to grow the Designated Fund to provide cover for future repairs.

On behalf of the board of trustees

Jim Rossiter (Trustee)

Date: 7 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GUILDFORD WATERSIDE CENTRE LTD

I report on the accounts of the company for the year ended 30 September 2021, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Fardell

Date: 7.3.2022

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£	£
Incoming resources from generated funds						
Donations and legacies	2	27, 394		75,000	102,394	53,650
Investment income is bank interest received.	3					4
		27, 394		**75,000**	**102,394**	**53,654**
Incoming resources from charitable activities	4	51,380			51,380	52,585
Other incoming resources	5	2,043			2,043	3,209
Total incoming resources		**80,817**		**75,000**	**155,817**	**109,448**
Resources expended	6					
Charitable activities						
Centre operation		66,106		22,106	88,212	80,836
Other resources expended		21,270			21,270	5,620
Total resources expended		**87,376**		**22,106**	**109,482**	**86,456**
Net incoming/(outgoing) resources before transfers		(6,559)		52,894	46,335	22,992
Gross transfers between funds		(5,000)	5,000			
Net income/(expenditure) / Net movement in funds		(11,559)	5,000	52,894	46,335	22,992
Fund balances at 1 October 2020		43,533	12,054	1,756,689	1,812,276	1,789,294
Fund balances at 30 September 2021		31,974	17,054	1,809,583	1,858,611	1,812,276

THE GUILDFORD WATERSIDE CENTRE LTD
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		1,825,309		1,856,352
Investments			-		
			1,825,309		1,856,352
Current assets					
Debtors	11	10,166		9,066	
Cash at bank and in hand		25,201		22,475	
Bar stock		690		505	
		36,056		32,046	
Creditors: amounts falling due within one year	12	(2,755)		(1,124)	
Net current assets			33,302		30,922
Total assets less current liabilities			1,858,611		1,887,274
Creditors: amounts falling due after more than one year	13				(75,000)
Net assets			1,858,611		1,812,274
Income funds					
Restricted funds	15		1,809,583		1,756,689
Unrestricted funds:					
Designated funds	16		17,054		12,054
Other charitable funds			31,974		43,533
			1,858,611		1,812,276

THE GUILDFORD WATERSIDE CENTRE LTD
(LIMITED BY GUARANTEE)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 7 March 2022.

Jim Rossiter (Trustee)

Robin Kendall (Trustee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies

1.1. Basis of preparation

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, the Companies Act 2006, and the Charities Act 2011, as applicable for smaller entities.

1.2. Incoming resources

Incoming resources are included when they are receivable.

1.3. Resources expended

Expenditure is included on an accruals basis and includes irrecoverable value added tax. It has been allocated to the activities of the charity on a direct cost basis.

Governance costs are those costs relating to the running of the charity as an entity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Fixtures, fittings & equipment	20% or 25% per annum

1.5. Investments

Fixed asset investments are stated at market value.

1.6. Accumulated funds

Unrestricted funds – represent those funds available to use at the discretion of the Trustees.

Restricted funds – comprise those funds that have been received with specific conditions attaching to their use by the Trustees.

Designated funds – represent funds set aside out of general unrestricted funds by the Trustees for future projects.

2. Donations and legacies

Donations and Legacies income includes payments received from the Samson Centre for repayment of loans and grants from Sport England and Screwfix. The trustees wish to express their thanks for these.

	2021	2020
	£	£
Donations and gifts	102, 394	53,650

3. Investment income is bank interest received

	2021	2020
	£	£
Interest receivable	0	4

4. Incoming resources from charitable activities

	2021	2020
	£	£
Affiliation & membership fees	51,380	51,905
Hall hire		680
	51,380	52,585

5. Other incoming resources

	2021	2020
	£	£
Nett income from lottery	(54)	1,156
Income from bar trading	2,097	2,053
	2,043	3,209

6. Total resources expended

	Depreciation	Other costs	Total 2021	Total 2020
	£	£	£	£
Charitable activities Centre operation				
Activities undertaken directly	31,044	57,168	88,212	76,022
Support costs	-	-	-	4,824
Total	31,044	57,168	88,212	80,846
Other resources expended	-	21,270	21,270	5,620
	31,044	78,438	109,482	86,466

Governance costs include payments to independent examiner of £Nil (2020: £Nil) and £Nil (2020: £Nil) for other services.

Other resources expended are payments associated with the enhanced ventilation of the Centre.

7. Support costs

	2021	2020
	£	£
Repairs	-	4,824

8. Trustees

None of the trustees (nor any persons connected with them) received any remuneration during the year.

9. Employees

There were no employees during the year.

10. Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2020	2,062,395	54,163	2,116,558
Additions	-	-	-
At 30 September 2021	**2,062,395**	**54,163**	**2,116,558**
Depreciation			
At 1 October 2020	227,655	32,551	260,208
Charge for the year	22,106	8,938	31,044
At 30 September 2021	**249,761**	**41,489**	**291,252**
Net book value			
At 30 September 2020	1,834,740	21,612	1,856,352
At 30 September 2021	1,812,635	12,674	1,825,309

11. Debtors

	2021	2020
	£	£
Other debtors	**610**	**170**
Prepayments and accrued income	**9,556**	**8,896**
	10,166	**9,066**

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans	-	-
Other creditors	**1,359**	**50**
Accruals	**982**	**550**
Deferred income	**414**	**524**
	2,755	**1,124**

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other loans	-	75,000
	-	75,000

Other loans are predominantly from individual members of the GWC to support the expansion of the facilities which were paid back through Samson Centre fund raising during the year.

14. Share capital

The company is limited by guarantee and has not share capital. In the event of a winding up, each member undertakes to contribute a maximum of £1. No one party has overall control of the charity.

15. Restricted funds

The income funds of the charity include the following restricted funds which have been received with specific conditions for their use. The rebuilding fund are monies raised to rebuild the Centre. The Gate and fencing fund are monies donated for a new gate and fence.

		Movement in funds		
	Balance at 1 October 2020	Incoming resources	Resources expended	Balance at 30 September 2021
	£	£	£	£
Rebuilding fund	**1,754,689**	**75,000**	**22,106**	**1,807,583**
Gate and fencing fund	**2,000**	-	-	**2,000**
	1,756,689	**75,000**	**22,106**	**1,809,583**

16. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose of maintenance of the building.

			Movement in funds		
	Balance at 1 October 2020	Incoming resources	Resources expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£
Maintenance of building	**12,054**	-	-	**5,000**	**17,054**
	12,054	-	-	**5,000**	**17,054**

The transfer is to capitalised fixtures and fittings within the unrestricted funds.

17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 September 2021 are represented by:				
Tangible fixed assets	12,674	-	1,812,635	**1,825,308**
Investments	-	-	-	-
Current assets	22,055	17,054	(3,051)	**36,058**
Creditors: amounts falling due within one year	(2,755)	-	-	**(2,755)**
Creditors: amounts falling due after one year	-	-	-	-
	31,974	17,054	1,809,583	**1,858,611**

18. Taxation

The company is exempt from Corporation Tax on its charitable activities.

19. Related Party Transactions

During the period the following related party transactions occurred.

Mr David Kitching (Shareholder - Integrated Construction Europe Ltd) – the company invoiced the Centre for works totalling £2, 510 in connection with the improvement of the ventilation. This work was carried out using grant funding from Sport England and Screwfix and was approved by the Trustees in accordance with Clause 6 of the Memorandum of Association.

THE GUILDFORD WATERSIDE CENTRE

England & Wales - Charity number 1110872

Accounts

Charity Registration No. 1110872
Company Registration No. 5497181 (England and Wales)

THE GUILDFORD WATERSIDE CENTRE LTD
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Rossiter Mr D Kitching Mr N Turner Mr R Hursthouse Mr M Dent Mr R Kendall
Secretary	Mr N Turner
Charity number	1110872
Company number	5497181
Principal address	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Registered office	The Guildford Waterside Centre Riverside Guildford Surrey GU1 1LW
Independent examiner	Catherine Anderson Stoneleigh 9 Station Road Steyning W Sussex BN 44 3YL

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and accounts for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice. "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association .

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Rossiter
Mr D Kitching
Mr N Turner
Mr M Dent
Mr R Hursthouse
Mr R Kendall

Trustees are appointed by Member clubs of the Guildford Waterside Centre. The member clubs as at 30 September 2020 are Wey Kayak Club, The Samson Centre for MS (also known as MS Therapy Group (Guildford)) and The Guildford Branch of the British Sub-Aqua Club. Each member club appoints two Trustees.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute an amount not exceeding £1 in the event of a winding up.

All trustees are familiar with the practical work of the charity and have made declarations of their own suitability for the role.

The Guildford Waterside Centre has a Management Committee of up to 12 members who meet bi-monthly and are responsible for the strategic direction, policy and day to day running of the charity. All the trustees are members of the Management Committee.

The Guildford Waterside Bar Ltd was a wholly owned subsidiary. The Bar Co. was wound up at the end of the previous financial year and its activities included in the operation of the Guildford Waterside Centre.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to benefit persons of all ages within the UK without distinction of sex or of political, religious or other opinions by operating and developing the Centre for the benefit of its members.

The aims of the Charity are to operate the Centre in an efficient and effective manner so that the member groups and other users of the Centre can operate from it.

The first objective for the year under review was to continue to run the Centre in an efficient way and ensure users' needs were met. The second objective was to raise funds to provide for the repairs needed to keep the centre operating in a safe and secure way. The first objective has been achieved, and the second is being achieved through donations from member organisations, personal loans from individual members and grants from third parties.

The strategy for achieving the first objective is to listen to user groups requests and the second is for members to actively undertake fundraising activities.

The Centre is operated entirely on a voluntarily basis.

Achievements and performance

The new Bradbury Annex for oxygen therapy at the Centre is now fully operational, and delivering regular treatments to individuals and groups, and has been able to stay open through most of the lockdown as an essential service to disabled people. Within the pre-existing part of the Centre, the ventilation in the changing rooms has been completely re-vamped to improve hygiene and reduce premature decay of the building. Further repairs have been carried out to the floors in other parts of the building, including the gym. At the request of the users the cleaning contractor has been replaced, and a new regime set up. While the Samson Centre has remained active during the lockdown, the trustees have excluded the other users of the centre from the buildings as their activities are of a recreational nature and not covered under the provision of essential services. Individual access to personal equipment has been maintained with appropriate precautions against transmission of the corona virus.

Financial review

The operational income received is from its member groups and other users of the centre. The operational expenditure is the running expenses of the centre.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Restricted Fund, reserved for the buildings of the Centre, has received all the funds required to cover the completion of the expanded hyperbaric facility through a combination of donations from individuals, awards from various grant awarding bodies and charitable trusts, and loans from individual members of the Centre. The loans from individual members are on terms favourable (in comparison with commercial terms) and are intended to be repaid over three years. Further loans were repaid this year. The loan balance outstanding is anticipated to be repaid through Samson Centre fundraising.

The Designated Fund, intended to be used for significant repairs to the Centre, has been depleted again this year primarily by spending on the new ventilation apparatus and flooring. This is the third year in a row in which there has been a significant spending from the Fund, reflecting the age of the building and equipment within it. This year a grant of £25,000 from Guildford Borough Council has covered that expenditure. The trustees aim to grow the Designated Fund at a rate of approximately £5,000 p.a. in years when there is not any significant expenditure.

Asset cover for funds

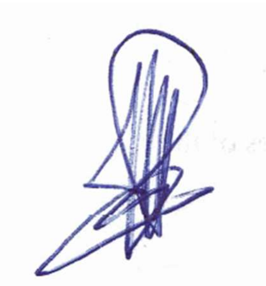
Note 18 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

The Centre's members will continue to raise funds to repay the loans taken for the construction of the hyperbaric oxygen therapy facility used by the Samson Centre. The Trustees will put aside funds to grow the Designated Fund to provide cover for future repairs.

On behalf of the board of trustees



Jim Rossiter (Trustee)

Date: 4 Jan 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILDFORD WATERSIDE CENTRE LTD

I report on the accounts of the company for the year ended 30 September 2020, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
    - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs C. E. Anderson

Date: 7.3.2021

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£	£
Incoming resources from generated funds						
Donations and legacies	2	**7,500**	**17,500**	**28,650**	**53,650**	142,568
Investment income is bank interest received.	3	**4**	**-**	**-**	**4**	14
		7,504	**17,500**	**28,650**	**53,654**	142,582
Incoming resources from charitable activities	4	**52,585**	**-**	**-**	**52,585**	42,110
Other incoming resources	5	**3,209**	**-**	**-**	**3,209**	943
Total incoming resources		**63,298**	**17,500**	**28,650**	**109,448**	185,635
Resources expended	6					
Charitable activities						
Centre operation		**53,917**	**4,824**	**22,105**	**80,846**	73,754
Other resources expended		**-**	**-**	**5,620**	**5,620**	3,509
Total resources expended		**53,917**	**4,824**	**27,725**	**86,466**	77,263
Net incoming/(outgoing) resources before transfers		**9,381**	**12,676**	**925**	**22,982**	108,372
Gross transfers between funds		**5,992**	**(5,992)**	**-**	**-**	-
Net income/(expenditure) / Net movement in funds		**15,373**	**6,684**	**925**	**22,982**	108,372
Fund balances at 1 October 2019		**28,160**	**5,370**	**1,755,764**	**1,789,294**	1,680,922
Fund balances at 30 September 2020		**43,533**	**12,054**	**1,756,689**	**1,812,276**	1,789,294

THE GUILDFORD WATERSIDE CENTRE LTD
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Notes	**2020** £	**2020** £	2019 £	2019 £
Fixed assets					
Tangible assets	10		**1,856,352**		1,847,269
Investments	11		**-**		2
			1,856,352		1,847,271
Current assets					
Debtors	12	**9,066**		13,957	
Cash at bank and in hand		**22,475**		82,470	
Bar stock		**505**		-	
		32,046		96,427	
Creditors: amounts falling due within one year	13	**(1,124)**		(12,406)	
Net current assets			**30,922**		84,021
Total assets less current liabilities			**1,887,274**		1,931,292
Creditors: amounts falling due after more than one year	14		**(75,000)**		(142,000)
Net assets			**1,812,274**		1,789,292
Income funds					
Restricted funds	16		**1,756,689**		1,755,764
Unrestricted funds:					
Designated funds	17		**19,554**		5,370
Other charitable funds			**36,033**		28,160
			1,812,276		1,789,294

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 4 January 2021.

Jim Rossiter (Trustee)

Neil Turner (Trustee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting policies

1.1. Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2. Incoming resources

Incoming resources are included when they are receivable.

1.3. Resources expended

Expenditure is included on an accruals basis and includes irrecoverable value added tax. It has been allocated to the activities of the charity on a direct cost basis.

Governance costs are those costs relating to the running of the charity as an entity.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the term of the lease
Fixtures, fittings & equipment	25% reducing balance

1.5. Investments

Fixed asset investments are stated at market value.

1.6. Accumulated funds

Unrestricted funds – represent those funds available to use at the discretion of the Trustees.

Restricted funds – comprise those funds that have been received with specific conditions attaching to their use by the Trustees.

Designated funds – represent funds set aside out of general unrestricted funds by the Trustees for future projects.

2. Donations and legacies

	2020	2019
	£	£
Donations and gifts	**53,650**	142,568

Included with the above is a grant from Guildford Borough Council to cover lost income and expenses related to COVID-19 of £25,000.

3. Investment income is bank interest received

	2020	2019
	£	£
Interest receivable	**4**	14

4. Incoming resources from charitable activities

	2020	2019
	£	£
Affiliation & membership fees	51,905	41,235
Hall hire	680	875
	52,585	42,110

5. Other incoming resources

	2020	2019
	£	£
Nett income from lottery	1,156	943
Nett income from bar trading	2,053	-
	3,209	943

Until 2019 bar trading was handled in a wholly owned subsidiary company (The Guildford Waterside Bar Ltd.).

6. Total resources expended

	Depreciation	Other costs	Total 2020	Total 2019
	£	£	£	£
Charitable activities				
Centre operation				
Activities undertaken directly	31,918	44,104	76,022	73,754
Support costs	-	4,824	4,824	-
Total	31,918	48,928	80,846	73,754
Other resources expended	-	5,620	5,620	3,509
	31,918	54,548	86,466	77,263

Governance costs include payments to independent examiner of £Nil (2019: £Nil) and £Nil (2019: £Nil) for other services.

Other resources expended are payments associated with expansion of the centre.

7. Support costs

	2020	2019
	£	£
Repairs	4,824	-

8. Trustees

None of the trustees (nor any persons connected with them) received any remuneration during the year.

9. Employees

There were no employees during the year.

10. Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2019	2,033,505	42,052	2,075,557
Additions	28,890	12,111	41,001
At 30 September 2020	**2,062,395**	**54,163**	**2,116,558**
Depreciation			
At 1 October 2019	205,550	22,738	228,288
Charge for the year	22,105	9,813	31,920
At 30 September 2019	**227,655**	**32,551**	**260,208**
Net book value	1,834,740	21,612	1,856,352
At 30 September 2020			
At 30 September 2019	1,827,955	19,314	1,847,269

11. Fixed asset investments

The wholly owned subsidiary company "The Guidlford Waterside Bar Ltd." was wound up during the year and all the net assets (£2) transferred to The Guildford Waterside Centre Ltd.

12. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	-	5,916
Other debtors	170	1,920
Prepayments and accrued income	8,896	6,121
	9,066	13,957

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans	-	-
Other creditors	50	-
Accruals	550	6,524
Deferred income	524	5,882
	1,124	12,406

14. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other loans	75,000	142,000
	75,000	142,000

Other loans are predominantly from individual members of the GWC to support the expansion of the facilities which will be paid back through Samson Centre fund raising by 30 September 2023.

15. Share capital

The company is limited by guarantee and has not share capital. In the event of a winding up, each member undertakes to contribute a maximum of £1. No one party has overall control of the charity.

16. Restricted funds

The income funds of the charity include the following restricted funds which have been received with specific conditions for their use. The rebuilding fund are monies raised to rebuild the centre. The Gate and fencing fund are monies donated for a new gate and fence.

		Movement in funds		
	Balance at 1 October 2019	**Incoming resources**	**Resources expended**	**Balance at 30 September 2020**
	£	**£**	**£**	**£**
Rebuilding fund	**1,753,764**	**28,650**	**27,725**	**1,754,689**
Gate and fencing fund	**2,000**	**-**	**-**	**2,000**
	1,755,764	**28,650**	**27,725**	**1,756,689**

17. Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose of maintenance of the building.

			Movement in funds		
	Balance at 1 October 2019	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 30 September 2020**
	£	**£**	**£**	**£**	**£**
Maintenance of building	**5,370**	**17,500**	**4,824**	**(5,992)**	**12,054**
	5,370	**17,500**	**4,824**	**(5,992)**	**12,054**

The transfer is to capitalised fixtures and fittings within the unrestricted funds.

18. Analysis of net assets between funds

	Unrestricted funds	**Designated funds**	**Restricted funds**	**Total**
	£	**£**	**£**	**£**
Fund balances at 30 September 2020 are represented by:				
Tangible fixed assets	21,612	-	1,834,740	**1,856,352**
Investments	-	-	-	**-**
Current assets	23,045	12,054	(3,051)	**32,048**
Creditors: amounts falling due within one year	(1,124)	-	-	**(1,124)**
Creditors: amounts falling due after one year	-	-	(75,000)	**(75,000)**
	43,533	12,054	1,756,689	**1,812,276**

19. Related parties

The wholly owned subsidiary company “The Guidlford Waterside Bar Ltd.” was wound up during the year and all the net assets (£2) transferred to The Guildford Waterside Centre Ltd.