

Devoran Pre-School

(A company limited by guarantee)

Charity No 1110868

Annual Report and Financial Statements

31-Aug-25

Devoran Pre-School
Administrative Details

Charity name	Devoran Pre-School
Charity registration number	1110868
Company registration number	04867029
Trustees	Danielle Pascoe Sonja Clay Nicola Sowerby Bethany Faulks Louise Foy
Independent Examiner	Whyfield Limited Ground Floor, Building A Green Court Truro Business Park Threemilestone TR4 9LF

Devoran Pre-School
Charity No 1110868

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 11/02/2026

Name:

JESSICA POLGLASE

Relevant professional qualification(s) or body (if any):

Address:

Whyfield Limited
Ground Floor, Building A Green Court
Truro Business Park
Threemilestone
Truro
Cornwall
TR4 9LF

Devoran Pre-School**Charity No 1110868****Statement of Financial Activities for the year ended 31st August 2025**

	Unrestricted Funds	Restricted Funds	2025 £	2024 £
Income	173,798	£ -	173,798.00	139,072
Total Income	<u>173,798</u>	<u>-</u>	<u>173,798.00</u>	<u>139,072</u>
Expenditure	148,764	£ -	148,764.00	123,294
Cost of charitable Activities	<u>148,764</u>	<u>-</u>	<u>148,764.00</u>	<u>123,294</u>
Net Income (Expenditure)	25,034		25,034.00	15,778
Fund Balances brought forward	51,990	2,482	54,370	38,694
Fund Balances carried forward	<u>77,024</u>	<u>2,482</u>	<u>79,404</u>	<u>54,472</u>

Devoran Pre-School**Charity No 1110868****Statement of Financial Activities for the year ended 31st August 2025**

		2025	2024
		£	£
Receipts			
Voluntary Income	2	-	-
Activities for generating funds	3	4,137.00	2,437.60
Investment Income	4	2,026.00	1,312.69
Incoming from charitable activities :	5		
County Council Grant		131,786.00	84,054.35
Pre-School income		26,506.00	50,117.74
Early years funding		7,000.00	
Other Income		470.00	150.00
Other Grant Income		1,873.00	1,000.00
		<u>173,798.00</u>	<u>139,072.38</u>
Payments			
Employment Costs	7	121,645.00	98,954.90
Rent & Rates		8,056.00	8,022.92
Materials		609.00	1,633.63
Contractors		1,907.00	1,558.00
Legal Fees		35.00	35.00
Snack Expense		1,742.00	1,276.31
Lunch Expense		1,914.00	1,991.34
Clubs expenses		8.00	
Fundraising expenses		137.00	
Training Costs		140.00	180.00
Professional Fees		612.00	836.20
Governance			-
Support Costs		11,959.00	8,806.19
		<u>148,764.00</u>	<u>123,294.49</u>
Support costs are allocated accordingly			
Administration		1,248.00	370.14
Bad debts		235.00	
Postage and Delivery		746.00	676.92
Insurance		1,091.00	678.90
Depreciation	6	91.00	549.00
Recycling costs		440.00	
Telephone		680.00	635.73
Travel		274.00	42.00
Housekeeping		1,920.00	732.21
Utilities		2,484.00	4,401.69
Other Costs		2,750.00	719.60
		<u>11,959.00</u>	<u>8,806.19</u>

Devoran Pre-School
Charity No 1110868

Statement of Assets and Liabilities at 31st August 2025

			2025	2024
			£	£
Fixed Assets				
	Tangible Assets	9	1,310	1,401
Current Assets		10		
	Debtors		-	540
	Cash at Bank		79,914	71,879
			<u>79,914</u>	<u>72,419</u>
Current Liabilities				
	Creditors	-	353	- 558
	Accrued Expenses	-	1,366	- 3,027
	Income received in advance		-	- 15,763
			<u>- 1,719</u>	<u>- 19,348</u>
Net Current Assets			78,195	53,071
Net Assets			<u><u>79,506</u></u>	<u><u>54,473</u></u>
Funds				
	Restricted Access		2,482	2,482
	Unrestricted Access		77,024	51,990
			<u><u>79,506</u></u>	<u><u>54,472</u></u>

These financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for small entities.

For the year ending 31/08/2025 the charitable company was entitled to exemption under section 477 of the Companies Act relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Signed on behalf of the Trustees on



Dated : 11.2.26

Devoran Pre-School
Charity No 1110868
Notes to the accounts at 31st August 2025

1. Accounting Policies

Basis of Accounting

The charity constitutes a public benefit entity as defined by IFRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland. (IFRS102) issued on 16 July 2014 and updated by Update Bulletin 1 issued on 2 February 2016, the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular activities they are classed as other

Grants offered subject to conditions which have not been met at year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

The Unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions can arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific funds.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property Improvements	20% Straight Line
Fixtures, Fittings and Equipment	25% Straight Line
Plant and Equipment	25% Straight Line

Devoran Pre-School**Charity No 1110868****Notes to the accounts at 31st August 2025...continued**

		2025	2024
		£	£
2. Voluntary Income			
Donations		-	-
		-	-
3. Activities for generating funds			
Fundraising Events		4,137	2,438
		4,137	2,438
4. Investment Income			
Interest from cash deposits		2,026	1,313
		2,026	1,313
5. Incoming Resources from charitable activities			
	Unrestricted	Restricted	
Country Council Grant	131,786	131,786	84,054
Pre-School fees	26,506	26,506	50,118
Early years funding	7,000	7,000	-
Grant Income	1,873	1,873	1,000
Other Income	470	470	150
	167,635	-	167,635
			135,322

Devoran Pre-School
Charity No 1110868
Notes to the accounts at 31st August 2025...continued

	2025 £	2024 £
6. Net Income		
Net income is stated after charging:		
Depreciation	91	549

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

8	8
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The aggregate cost of these persons were as follows:

Wages & Salaries 22.8% increase

121,645	£ 98,955
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No employee received emoluments of more than £60 000 during the year

8. Taxation

The charity's activities fall within the exemptions provided by the provisions of the Income and Corporations Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

9. Tangible Fixed Assets

Cost

	Property improvements	Fixtures, fittings and equipment	Plant & Equipment	Total
At 1 September 2024	3,223	5,510	15,161	23,894
Additions				
At 31 August 2025	3,223	5,510	15,161	23,894

Depreciation

	Property improvements	Fixtures, fittings and equipment	Plant & Equipment	Total
At 1 September 2024	3,223	5,510	13,760	22,493
Charge for the year			91	91
At 31 August 2025	3,223	5,510	13,851	22,584

Net Book value

	Property improvements	Fixtures, fittings and equipment	Plant & Equipment	Total
At 31 August 2025	-	-	1,310	1,310
At 31 August 2024	-	-	1,401	1,401

Devoran Pre-School

Charity No 1110868

Notes to the accounts at 31st August 2025...continued

	2025	2024
	£	£
10. Current Assets		
Trade Debtors	-	540
Cash at bank - current account	5,740	39,670
Cash at Bank - savings account	74,075	32,048
Cash on Hand - Petty Cash	100	161
	<u>79,914</u>	<u>72,419</u>

11. Current Liabilities

Amounts falling within 1 year		
Accruals other	754	2,415
Accruals - Accounting	612	612
Trade Creditors	354	558
Income Received in advance for the 2024-2025 year from Cornwall Council	-	15,763
	<u>1,720</u>	<u>19,348</u>

12. Members Liability

The charity is a private company limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

	As at 1 September 2024	Incoming Resources	Resources Expended	As at 31 August 2025
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13. Analysis of funds

General Funds

Unrestricted Income Fund	51,990	173,798	-	148,764	77,024
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Restricted Funds

Expansion Fund (**£341 Fixed assets)	341				341
Graduate Leader Fund	-				-
Every Child a Talker	1,000				1,000
Sustainability Grant	1,141				1,141
GLF Staff Training Funding	-				-
	<u>2,482</u>	-	-		<u>2,482</u>

Total Funds	<u>54,472</u>	<u>173,798</u>	<u>-</u>	<u>148,764</u>	<u>79,506</u>
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	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
14. Net assets by fund				
Tangible Assets	1,310		1,310	1,401
Current Assets	77,432	2,482	79,914	72,419
Current Liabilities	-	1,719	-	1,719
Net Assets	<u>77,024</u>	<u>2,482</u>	<u>79,506</u>	<u>54,473</u>