

Devoran Pre-School
(A company limited by guarantee)
Charity No 1110868

Annual Report and Financial Statements

31-Aug-21

**Devoran Pre-School
Administrative Details**

Charity name	Devoran Pre-School
Charity registration number	1110868
Company registration number	4867029
Registered office	The Market Hall Market Street Devoran Truro TR3 6QA
Trustees	Mr William Johnson
Independent Examiner	Whyfield Limited Ground Floor, Building A Green Court Truro Business Park Threemilestone TR4 9LF

Devoran Pre-School

Trustee's Report

The Trustees present their report and financial statements for the year ended **31 August 2021**.

The Trustees who are also Directors of Devoran Pre-School for the purposes of company law and who served during the year are set out on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association

Management of the Charity

The charity is managed and controlled by the management committee. The members of the management committee are the directors and trustees for the purposes of charity and company law and are referred to as trustees in these accounts.

The committee is made up of a chair, a treasurer, a secretary, between 2 and 9 members and up to 3 members co-opted onto the committee.

Appointment of Trustees

All voting members of the charity are eligible to stand for election as a trustee at the Annual General Meeting. All trustees are elected for a term of one year, however, are eligible to stand for re-election unless they have served six consecutive years. The committee may co-opt new members; however, they shall retire at the next Annual General Meeting.

Objectives

The objectives of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of the children through community groups and by:

- (1) Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved the activities of such groups, ensuring such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (2) Encouraging the study of the needs of such children and their families and promoting public interest in the recognition of such needs.
- (3) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Achievements and performance

In spite of the pandemic the Pre-school remained open as usual through out the Academic Year from September 2020 to July 2021.

The Pre-school provided 39 weeks of Early Years Education to local children.

Devoran Pre-School continues to be proud to have very happy settled children attending and enjoying the fantastic facilities available.

The children continue to enjoy and benefit from the play equipment in Devoran Park, our own outside space with our mud kitchen, water wall, boat, building and gardening materials which are constantly being updated and changed. As much time as possible has been spent outdoors, in line with PHE directives.

Whilst restrictions prevented some of the activities the children still had safe access to Devoran Park and to grandparents' small holdings. Sports for Tots sessions continued.

Some events had to be cancelled – Carols around the Tree and a Christmas performance – in line with Government Guidelines.

January 2021 presented a very challenging scenario with a general lockdown but the Government ordering that EY childcare settings remained open. This meant a reduction in attendance as some families kept children away and joint settings were discouraged.

Confidence amongst staff grew once vaccines and LFTs eventually became available to the EY sector.

The situation gradually “normalised” as the year progressed and the Summer Term saw an increase in children. The Annual beach trip took place and a “socially distanced” Sports Day.

Transition for the children going to School in September 2021 was effective and teachers from Devoran and from Perran-ar-worthal School came to visit the children in the setting.

Staff

Staff include an Early Years Professional and a Qualified Teacher. All staff attend training and development courses, and staff meetings are held regularly to ensure effective cohesion. All staff hold a current Paediatric First Aid Certificate and most of the 9 strong staff team have a Food and Hygiene qualification. With the restrictions of Covid most training opportunities were moved online, and the Team have strived to keep all qualifications and training up to date – in line with the Government suspensions and allowances. Other training opportunities are taken to enhance the Learning and Wellbeing of the current cohort of children.

Financial Situation

The Covid situation has obviously impacted the Pre-school's financial situation.

Whilst Cornwall Council's funding has been consistent for children registered with the Pre-school there has been a loss from the number of non-funded children as attendance has been very erratic due to the Pandemic. The Pre-School continues to find itself operating in a landscape of rising costs and the well documented difficulties of implementing the Government's 30 hours funded education for all children above the age of 3. The money settings receive for every funded hour does not cover the rising costs of staffing and running of the buildings and together with statutory pension contributions and the annual increase in the minimum wage enormous pressure has been placed on the Pre-School's budget.

Fundraising

The ongoing Pandemic has continued to decimate Fundraising efforts. Particularly major fundraisers such as the Toffee Apple Stall at Devoran Fireworks (cancelled again) This will have an ongoing impact on our ability to renew certain resources. The Pre-school remains very well equipped as what we have previously purchased has been of high quality and durability.

Devoran Pre-School
Charity No 1110868

Approval statement

I report on the financial statements of the Charity for the year ended 31st August 2021 which are set out on pages 5 & 6.

Respective responsibilities of Trustees and Examiners

The Trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act). As amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

it is my responsibility to:

1. examine the accounts under section 43 of the act, as amended);
2. to follow the procedures laid down in the general directions given by the Charity commission (under Section 43(7)(b) of the Act, as amended); and
3. to state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the Trustees have met the requirements to ensure that:
proper accounting records are kept (in accordance with section 41 of the Act); and
accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act

Whyfield Limited
Ground Floor Building A Green Court
Truro Business Park
Threemilestone
Truro
Cornwall
TR4 9LF

Devoran Pre-School
Charity No 1110868
Statement of Financial Activites for The Year Ended 31st August 2021

	Unrestrcited funds	Restricted funds	2021	2020
Income	84,410.00		84,410.00	98,493.00
Total Income	<u>84,410.00</u>	<u>-</u>	<u>84,410.00</u>	<u>98,493.00</u>
Expenditure				
Cost of charitable activites	94,766.00		94,766.00	98,605.00
	<u>94,766.00</u>	<u>-</u>	<u>94,766.00</u>	<u>98,605.00</u>
Net Income/(Expenditure)	(10,356.00)		(10,356.00)	(112.00)
Fund balances brought forward	51,727.00	6,039.00	57,766.00	57,878.00
Fund balances carries forward	<u>41,371.00</u>	<u>6,039.00</u>	<u>47,410.00</u>	<u>57,766.00</u>

Devoran Pre-School**Charity No 1110868****Receipts and Payments Account for The Year Ended 31st August 2021****Receipts**

	2021	2020
2 Voluntary Income	3,730.00	1,150.00
3 Activities for generating funds	311.00	899.00
4 Investment Income	-	10.00
5 Incoming from charitable activities:	-	-
County Council Grant	54,019.00	71,086.00
Pre-School income	20,779.00	12,188.00
Other income	171.00	1,974.00
Other grant income	5,400.00	11,186.00
	<u>84,410.00</u>	<u>98,493.00</u>

Payments

7 Employment costs	76,768.00	75,375.00
Accounting Software	115.00	115.00
Rent & Rates	6,695.00	9,688.00
Materials	2,032.00	824.00
Contractors	992.00	2,301.00
Legal Fees	48.00	98.00
Snack expense	1,182.00	1,750.00
Lunch expense	1,156.00	-
Training costs	240.00	150.00
Professional fees	283.00	258.00
Governance	-	-
Support costs	5,255.00	8,046.00
	<u>94,766.00</u>	<u>98,605.00</u>

Support costs are allocated accordingly;

Administration	167.00	209.00
Postage & delivery	324.00	234.00
Insurance	617.00	616.00
6 Depreciation	315.00	3,184.00
Telephone	574.00	546.00
Travel	15.00	3.00
Housekeeping	453.00	655.00
Utilities	2,109.00	1,699.00
Other costs	681.00	900.00
	<u>5,255</u>	<u>8,046</u>

Net income is after charging Depreciation of £314.74

Devoran Pre-School
Charity No 1110868
Statment of Assets & Liabilites at 31st August 2021

		2021	2020
Fixed Assets			
Tangible assets	9	833.00	1,147.00
Current Assets	10		
Debtors		45.00	(10,907.00)
Cash at bank		47,473.00	68,620.00
		<u>47,518.00</u>	<u>57,713.00</u>
Current Liabilites	11		
Creditors		(365.00)	(518.00)
Accrued Expenses		(576.00)	(576.00)
		<u>(941.00)</u>	<u>(1,094.00)</u>
Net Current Assets		46,577.00	56,619.00
Net Assets	14	<u>47,410.00</u>	<u>57,766.00</u>
31/08/2021			
Funds	13		
Resticted funds		6,039.00	6,039.00
Unrestricted funds		41,371.00	51,727.00
		<u>47,410.00</u>	<u>57,766.00</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for small entities.

For the year ending 31/08/2021 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preperation on the accounts.



signed on behalf of the Trustees on

Dated...15/02/22.....

1. Accounting Policies

Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities on a basis

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property improvements	20% straight line
Fixtures, fittings and equipment	25% straight line

2. Voluntary Income

	Total 2021	Total 2020
Donations	3730	1150
	3730	1150

3. Activities for generating funds

	Total 2021	Total 2020
Fundraising Events	311	899
	311	899

4. Investment Income

	Total 2021	Total 2020
Interest from cash deposits	0	10
	0	10

5. Incoming resources from charitable activities

		Total 2021	Total 2020
	Unrestricted	Restricted	
County Council Grant	54,019.00		71,086.00
Pre-School Fees	20,779.00		12,188.00
Pre-School Fees Snack Fees		-	-
Pre-School Extra Fees		-	-
Grant Income	5,400.00	5,400.00	11,186.00
Other Income	171.00	171.00	1,974.00
	80,369.00	80,369.00	96,434.00

6. Net Income

Net Income is stated after charging

	2021	2020
Depreciation	£ 315	£ 3,184

7. Employee's remuneration

The average number of persons employed by the charity during the year was as follows: 9

The aggregate payroll costs of these persons were as follows:

	2021	2020
	0	10
Wages & Salaries	£76,768	£75,375

No employee received emoluments of more than £60,000 during the year

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Tangible Fixed Assets

	Property Improvements	Fixtures fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2020	3,223.00	18,517.00	21,740.00
Additions	—	—	£ -
At 31 August 2021	3,223.00	18,517.00	21,740.00
Depreciation			
At 1 September 2020	3,223.00	17,369.00	20,592.00
Charge for the year	—	315.00	315.00
At 31 August 2021	3,223.00	17,684.00	20,907.00
Net book value:			
At 31 August 2021	—	833.00	833.00
At 31 August 2020	—	1,148.00	1,148.00

10. Debtors

	2021	2020
Trade	£ 45	£ 10,907

11. Current Liabilities

Amounts falling due within 1 year

	2021	2020
Accruals- Accounting	£ 576	£ 576
Trade Creditors	£ 365	£ 518
	941.00	1,094.00

12. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13. Analysis of Funds

	At 1st Sept 2020		Incoming Resources		Resources Expended		At 31st Aug 2021	
	£		£		£		£	
General Funds								
Unrestricted Income Fund	£	51,727	£	84,410	-£	94,766	£	41,371
								—
Restricted Funds								
Expansion Fund*	£	1,339		—		—	£	1,339
Graaduate Leader Fund	£	2,555		—		—	£	2,555
Every Child a Talker	£	1,000		—		—	£	1,000
Sustainability Grant	£	1,141		—		—	£	1,141
GLF Staff Training Funding	£	4		—		—	£	4
	£	6,039		—		—	£	6,039
Total Funds	£	57,766	£	84,410	-£	94,766	£	47,410

*Expansion Fund £1,339 fixed assets.

14. Net assets by fund

	Unrestricted funds		Restricted funds		Total 2021		Total 2020	
	£		£		£		£	
Tangible assets	£	833	£	1,339	£	833	£	1,147
Current assets	£	47,518	£	4,700	£	47,518	£	57,713
Current Liabilities	-£	941		—	-£	941	-£	1,094
Net Assets	£	47,410	£	6,039	£	47,410	£	57,766