

Devoran Pre-School

(A company limited by guarantee)

Charity No 1110868

Annual Report and Financial Statements

31-Aug-24

Devoran Pre-School
Administrative Details

Charity name	Devoran Pre-School
Charity registration number	1110868
Company registration number	04867029
Trustees	Danielle Pascoe Sonja Clay Nicola Sowerby Bethany Faulks Louise Foy
Independent Examiner	Whyfield Limited Ground Floor, Building A Green Court Truro Business Park Threemilestone TR4 9LF

Devoran Pre-School
Charity No 1110868

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____ Date: _____

Name: _____

Relevant professional qualification(s) or body (if any): _____

Address: Whyfield Limited
Ground Floor, Building A Green Court
Truro Business Park
Threemilestone
Truro
Cornwall
TR4 9LF

Devoran Pre-School**Charity No 1110868****Statement of Financial Activities for the year ended 31st August 2024**

	Unrestricted Funds	Restricted Funds	2024 £	2023 £
Income	139,072	£ -	139,072.38	113,982
Total Income	<u>139,072</u>	<u>-</u>	<u>139,072.38</u>	<u>113,982</u>
Expenditure	123,294	£ -	123,294.49	118,338
Cost of charitable Activities	<u>123,294</u>	<u>-</u>	<u>123,294.49</u>	<u>118,338</u>
Net Income (Expenditure)	15,778		15,777.89	- 4,356
Fund Balances brought forward	36,212	2,482	38,694	43,050
Fund Balances carried forward	<u>51,990</u>	<u>2,482</u>	<u>54,472</u>	<u>38,694</u>

Devoran Pre-School**Charity No 1110868****Statement of Financial Activities for the year ended 31st August 2024**

		2024	2023
		£	£
Receipts			
Voluntary Income	2	-	708
Activities for generating funds	3	2,438	2,098
Investment Income	4	1,313	677
Incoming from charitable activities :	5		
County Council Grant		84,054	71,292
Pre-School income		50,118	39,127
Other Income		150	80
Other Grant Income		1,000	
		<u>139,072</u>	<u>113,982</u>

Payments

Employment Costs	7	98,955	92,761
Accounting Software and IT costs (previously included In accounting fees+ admin fees)			
Rent & Rates		8,023	8,024
Materials		1,634	1,763
Contractors		1,558	1,655
Legal Fees		35	48
Snack Expense		1,276	1,078
Lunch Expense		1,991	1,981
Training Costs		180	443
Professional Fees		836	807
Governance		-	-
Support Costs		8,806	9,778
		<u>123,294</u>	<u>118,338</u>

Support costs are allocated accordingly

Administration		370	80
Postage and Delivery		677	654
Insurance		679	648
Depreciation	6	549	505
Telephone		636	571
Travel		42	76
Housekeeping		732	500
Utilities		4,402	6,064
Other Costs		720	680
		<u>8,806</u>	<u>9,778</u>

Devoran Pre-School
Charity No 1110868
Statement of Assets and Liabilities at 31st August 2024

			2024	2023
			£	£
Fixed Assets				
	Tangible Assets	9	1,401	793
Current Assets		10		
	Debtors		540	-
	Cash at Bank		71,879	40,786
			<u>72,419</u>	<u>40,786</u>
Current Liabilities				
	Creditotrs	-	558	- 2,273.00
	Accrued Expenses	-	3,027	- 612.00
	Income received in advance	-	15,763	-
		-	<u>19,348</u>	<u>- 2,885.00</u>
Net Current Assets			53,071	37,901
Net Assets			<u><u>54,473</u></u>	<u><u>38,694</u></u>
Funds				
Restricted Access			2,482	2,482
Unrestricted Access			51,990	36,212
			<u><u>54,472</u></u>	<u><u>38,694</u></u>

These financial Statements have been prepared in accrodance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for small entities.

For the year ending 31/08/2024 the charitable company was entitled to exemption under section 477 of the Companies Act relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Danielle Pasoce
 Danielle Pasoce (Feb 13, 2025 12:46 GMT)

Signed on behalf of the Trustees on

Dated : Feb 13, 2025

Devoran Pre-School
Charity No 1110868
Notes to the accounts at 31st August 2024

1. Accounting Policies

Basis of Accounting

The charity constitutes a public benefit entity as defined by IFRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland. (IFRS102) issued on 16 July 2014 and updated by Update Bulletin 1 issued on 2 February 2016, the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular activities they are classed as other

Grants offered subject to conditions which have not been met at year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

The Unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity, Restrictions can arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific funds.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property Improvements	20% Straight Line
Fixtures, Fittings and Equipment	25% Straight Line
Plant and Equipment	25% Straight Line

Devoran Pre-School**Charity No 1110868****Notes to the accounts at 31st August 2024...continued**

		2024	2023
		£	£
2. Voluntary Income			
Donations		-	708
		<u>-</u>	<u>708</u>
3. Activities for generating funds			
Fundraising Events		2,438	2,098
		<u>2,438</u>	<u>2,098</u>
4. Investment Income			
Interest from cash deposits		1,313	677
		<u>1,313</u>	<u>677</u>
5. Incoming Resources from charitable activities			
	Unrestricted	Restricted	
Country Council Grant	84,054		84,054 71,292
Pre-School fees	50,118		50,118 39,127
Pre-School fees - Snack fees	-		- -
Pre-School fees - Extra Fees	-		- -
Grant Income	1,000		1,000 -
Other Income	150		150 80
	<u>135,322</u>	<u>-</u>	<u>135,322 110,499</u>

Devoran Pre-School
Charity No 1110868
Notes to the accounts at 31st August 2024...continued

2024 **2023**
£ **£**

6. Net Income

Net income is stated after charging :

Depreciation

549 505

7. Employee's Remuneration

The average number of persons employed by the charity during the year was as follows:

8 8

The aggregate cost of these persons were as follows:

Wages & Salaries

6.67% increase

98,955 £ 92,761

No employee received emoluments of more than £60 000 during the year

8. Taxation

The charity's activities fall within the exemptions provided by the provisions of the Income and Corporations Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

9. Tangible Fixed Assets

Property Fixtures, Plant & Total
improvements fittings and Equipmet

Cost

At 1 September 2023

3,223 5,510 14,005 22,738

Additions

1,156

At 31 August 2024

3,223 5,510 15,161 22,738

Depreciation

At 1 September 2023

3,223 5,510 13,211 21,944

Charge for the year

549

At 31 August 2024

3,223 5,510 13,760 22,493

Net Book value

At 31 August 2024

- - 1,401 1,401

At 31 August 2023

- - 793 793

Devoran Pre-School

Charity No 1110868

Notes to the accounts at 31st August 2024...continued

	2024 £	2023 £
10. Current Assets		
Trade Debtors	540	-
Cash at bank - current account	39,670	9,890
Cash at Bank - savings account	32,048	30,735
Cash on Hand - Petty Cash	161	161
	<u>72,419</u>	<u>40,786</u>

11. Current Liabilities

Amounts falling within 1 year		
Accruals other	2,415	
Accruals - Accounting	612	612
Trade Creditors	558	2,273
Income Received in advance for the 2024-2025 year from Cornwall Council	15,763	
	<u>19,348</u>	<u>2,885</u>

12. Members Liability

The charity is a private company limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

	As at 1 September 2023	Incoming Resources	Resources Expended	As at 31 August 2024
13. Analysis of funds				
General Funds				
Unrestricted Income Fund	<u>36,212</u>	<u>139,072</u>	<u>- 123,294</u>	<u>51,990</u>
Restricted Funds				
Expansion Fund (**£341 Fixed assets)	341			341
Graduate Leader Fund	-			-
Every Child a Talker	1,000			1,000
Sustainability Grant	1,141			1,141
GLF Staff Training Funding	-			-
	<u>2,482</u>	<u>-</u>	<u>-</u>	<u>2,482</u>
Total Funds	<u>38,694</u>	<u>139,072</u>	<u>- 123,294</u>	<u>54,472</u>

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
14. Net assets by fund				
Tangible Assets	1,401		1,401	793
Current Assets	69,937	2,482	72,419	40,786
Current Liabilities	- 19,348	-	19,348	- 2,885
Net Assets	<u>51,991</u>	<u>2,482</u>	<u>54,473</u>	<u>38,694</u>








Updated Devoran Pre School Accounts YE 2024

Final Audit Report

2025-02-13

Created:	2025-02-11
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