

Devoran Pre-School

(A company limited by guarantee)

Charity No 1110868

Annual Report and Financial Statements

31-Aug-23

**Devoran Pre-School
Administrative Details**

Charity name	Devoran Pre-School
Charity registration number	1110868
Company registration number	04867029
Trustees	Mr William Johnson
Independent Examiner	Whyfield Limited Ground Floor, Building A Green Court Truro Business Park Threemilestone TR4 9LF

Trustees Report

The Trustees present their report and financial statements for the year ended **31 August 2023**.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association

Management of the Charity

The charity is managed and controlled by the management committee. The members of the management committee are the directors and trustees for the purposes of charity and company law and are referred to as trustees in these accounts.

The committee is made up of Chair and between 2 and 9 members.

Appointment of Trustees

All voting members of the charity are eligible to stand for election as a trustee at the Annual General Meeting. All trustees are elected for a term of one year, however, are eligible to stand for re-election. The committee may co-opt new members; however, they shall retire at the next Annual General Meeting.

Objectives

The objectives of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of the children through community groups and by:

- (1) Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved the activities of such groups, ensuring such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (2) Encouraging the study of the needs of such children and their families and promoting public interest in the recognition of such needs.
- (3) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Achievements and performance

The Pre-school remained open as usual throughout the Academic Year from September 2022 to July 2023. There were no closures for strike actions etc.

The Pre-school provided 39 weeks of Early Years Education to local children.

Devoran Pre-School continues to be proud to have very happy settled children attending and enjoying the fantastic facilities available.

The children continue to enjoy and benefit from the play equipment in Devoran Park, our own outside space with water wall, building and gardening materials. We have had considerable success growing our own veg and herbs in the Yard and in a local smallholding's field which have been incorporated into our snack and lunches.

Sports for Tots sessions continued outside.

Our fundraising efforts have continued – a tabletop sale at Carnon Downs Village Hall in September selling toys and books. The Toffee Apple Stall at the re-instated Annual Firework display on the Quay in November. We provided refreshments at a very busy Regatta Event on Devoran Quay in June and then a Toy Tombola at Devoran School Summer Fete.

Trips for the children included a Christmas trip on the Bodmin- Wenford Steam Railway in December to meet Father Christmas (gifted by a parent), A Teddy Bears Picnic and a Beach Trip with the Foundation Class at Devoran School in July. The Summer Term ended with a Sports Day attended by most of the families, parents and grandparents.

Transition for the children going to School in September 2023 was effective and teachers from Devoran, Cusgarne and Perran-ar-worthal, came to visit the children in the setting. There was information sharing with Chacewater School and Kea School.

Staff

Staff include an Early Years Professional and 2 Qualified Teachers.

All staff attend training and development courses. Staff meetings are held regularly to ensure effective cohesion and continuity.

All staff hold a current Paediatric First Aid Certificate and most of the team have a Food and Hygiene qualification.

Statutory Guidelines have been met regarding training in Safeguarding Awareness.

A variety of training opportunities are taken to enhance the Learning and Wellbeing of the current cohort of children with a focus on Personal, Emotional and Social development and Language. Also there has been a focus on Learning in the Outdoors.

Financial Situation

Whilst Cornwall Council's funding has been consistent for children registered with the Pre-school, the Council continues to only fund 38 weeks per year. Each year there is a shortfall of one week of funding which the Charity requested the parents support by paying for unfunded hours or making a donation to the Pre-school.

The number of children receiving Government Funding remains similar to last year but it is noted that families continue to wait to put children into Pre-school until they are in receipt of funding. This academic year there have been no funded two year olds in attendance.

This year the funding per hour for children age 3+ increased from £4.32 to £4.76.
This remains significantly below the amount that the Pre-school charges for unfunded hours.
The minimum wage increased by 92 pence per hour to £10.42.
The numbers simply do not add up.

The Pre-School maintained its charges for non-funded hours in the year at £6.50 for all hours (whether 2 or 3 or 4 year olds).

We continue to offer lunch 5 days a week. The uptake for this has been good.

Fundraising efforts by staff alongside donations from parents and supporters of the Pre-School helped towards covering some of the ever-increasing running costs.

The Pre-School continues to find itself operating in a landscape of rising costs and the Pre-school is now finding itself stretched to its financial limits. An enormous pressure is being placed on the Pre-School's budget and for the last four years the charity has operated at a loss.

We have managed to negotiate with the Landlords to maintain our rent with no increase this year. Utility costs have however significantly increased.

Fundraising

With things returning to normal the Pre-School was able to host several fundraising events. The Toffee Apple Stall at Devoran Fireworks was able to return this year. The Pre-school has also had a presence at local village events in the year selling second-hand toys or home-made cakes. We were also able to host a Christmas Event for the parents with a small production by the children and this provided fundraising opportunities in the form of a raffle, stalls and the sale of refreshments.

The fundraising proceeds have been used to cover the ongoing costs of staff and operating expenses.

Larger equipment and resources previously purchased has been of high quality and durability and so have lasted well but some larger items – particularly outdoor items – are now tiring or have been removed this year as were no longer fit for purpose. There have been no funds available to renew these assets.

**Devoran Pre-School
Charity No 1110868**

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
[Rebecca McCann \(Mar 21, 2024 09:00 GMT\)](#)

Date: Mar 21, 2024

Name: Rebecca McCann

Relevant professional qualification(s) or body (if any): _____

Address: Whyfield Limited
Ground Floor, Building A Green Court
Truro Business Park
Threemilestone
Truro
Cornwall
TR4 9LF

Devoran Pre-School
Charity No 1110868
Statement of Financial Activites for The Year Ended 31st August 2023

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income	113,982.00	-	113,982.00	105,460.00
Total Income	<u>113,982.00</u>	<u>-</u>	<u>113,982.00</u>	<u>105,460.00</u>
Expenditure				
Cost of charitable activites	118,338.00	-	118,338.00	106,263.00
	<u>118,338.00</u>	<u>-</u>	<u>118,338.00</u>	<u>106,263.00</u>
Net Income/(Expenditure)	(4,356.00)	-	(4,356.00)	(4,360.00)
Fund balances brought forward	40,568.00	2,482.00	43,050.00	47,410.00
Fund balances carried forward	<u>36,212.00</u>	<u>2,482.00</u>	<u>38,694.00</u>	<u>43,050.00</u>

Devoran Pre-School
Charity No 1110868
Receipts and Payments Account for The Year Ended 31st August 2023

Receipts

	2023	2022
	£	£
2 Voluntary Income	708.00	151.00
3 Activities for generating funds	2,098.00	2,663.00
4 Investment Income	677.00	5.00
5 Incoming from charitable activities:		-
County Council Grant	71,292.00	65,760.00
Pre-School income	39,127.00	30,597.00
Other income	80.00	3,617.00
Other grant income	-	2,667.00
	<u>113,982.00</u>	<u>105,460.00</u>

Payments

7 Employment costs	92,761.00	86,187.00
Accounting Software		115.00
Rent & Rates	8,024.00	8,059.00
Materials	1,763.00	1,044.00
Contractors	1,655.00	1,588.00
Legal Fees	48.00	164.00
Snack expense	1,078.00	792.00
Lunch expense	1,981.00	1,440.00
Training costs	443.00	285.00
Professional fees	807.00	622.00
Governance		-
Support costs	9,778.00	5,967.00
	<u>118,338.00</u>	<u>106,263.00</u>

Support costs are allocated accordingly;

Administration	80.00	231.00
Postage & delivery	654.00	338.00
Insurance	648.00	630.00
6 Depreciation	505.00	532.00
Telephone	571.00	558.00
Travel	76.00	-
Housekeeping	500.00	933.00
Utilities	6,064.00	2,375.00
Other costs	680.00	370.00
	<u>9,778.00</u>	<u>5,967.00</u>

Net income is after charging Depreciation of £505.00

Devoran Pre-School
Charity No 1110868
Statement of Assets & Liabilities at 31st August 2023

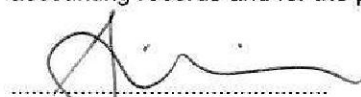
		2023 £	2022 £
Fixed Assets			
Tangible assets	9	793.00	1,299.00
Current Assets	10		
Debtors		-	154.00
Cash at bank		40,786.00	42,812.00
		<u>40,786.00</u>	<u>42,966.00</u>
Current Liabilities	11		
Creditors		(2,273.00)	(639.00)
Accrued Expenses		(612.00)	(576.00)
		<u>(2,885.00)</u>	<u>(1,215.00)</u>
Net Current Assets		<u>37,901.00</u>	<u>41,751.00</u>
Net Assets	14	<u>38,694.00</u>	<u>43,050.00</u>
Funds	13		
Restricted funds		2,482.00	2,482.00
Unrestricted funds		36,212.00	40,568.00
		<u>38,694.00</u>	<u>43,050.00</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for small entities.

For the year ending 31/08/2023 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation on the accounts.



signed on behalf of the Trustees on

Dated 11-03-2024

1. Accounting Policies

Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as updated by Update Bulletin 1 issued on 2 February 2016, the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular activities on a basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property improvements	20% straight line
Fixtures, fittings and equipment	25% straight line
Plant and Equipment	25% straight line

2. Voluntary Income

	Total 2023	Total 2022
Donations	708.00	151.00
	708.00	151.00

3. Activities for generating funds

	Total 2023	Total 2022
Fundraising Events	2098.00	2663.00
	2098.00	2663.00

4. Investment Income

	Total 2023	Total 2022
Interest from cash deposits	677.00	5.00
	677.00	5.00

5. Incoming resources from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
County Council Grant	71,292.00		71,292.00	65,760.00
Pre-School Fees	39,127.00		39,127.00	30,597.00
Pre-School Fees Snack Fees			-	-
Pre-School Extra Fees			-	-
Grant Income	0.00		-	2,667.00
Other Income	80.00	0.00	80.00	3,617.00
	110,499.00	-	110,499.00	102,641.00

6. Net Income

Net Income is stated after charging

	2023	2022
Depreciation	£ 505	£ 532

7. Employee's remuneration

The average number of persons employed by the charity during the year was as follows:

2023	2022
8	9

The aggregate payroll costs of these persons were as follows:

	2022	2021
Wages & Salaries	£92,761	£86,187

No employee received emoluments of more than £60,000 during the year

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Tangible Fixed Assets

	Property Improvements £	Fixtures fittings and equipment £	Plant and Equipment £	Total £
Cost				
At 1 September 2022	3,223.00	5,510.00	14,005.00	22,738.00
Additions	-	-	-	-
At 31 August 2023	<u>3,223.00</u>	<u>5,510.00</u>	<u>14,005.00</u>	<u>22,738.00</u>
Depreciation				
At 1 September 2022	3,223.00	5,510.00	12,706.00	21,439.00
Charge for the year	-	-	506.00	506.00
At 31 August 2023	<u>3,223.00</u>	<u>5,510.00</u>	<u>13,212.00</u>	<u>21,945.00</u>
Net book value:				
At 31 August 2023	<u>-</u>	<u>-</u>	<u>793.00</u>	<u>793.00</u>
At 31 August 2022	<u>-</u>	<u>-</u>	<u>1,299.00</u>	<u>1,299.00</u>

10. Debtors

	2023	2022
Trade debtors	-	154.00

11. Current Liabilities

Amounts falling due within 1 year

	2023	2022
Accruals - Accounting	612.00	576.00
Trade Creditors	2,273.00	639.00
	<u>2,885.00</u>	<u>1,215.00</u>

12. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13. Analysis of Funds

	At 1st Sept 2022	Incoming Resources	Resources Expended	At 31st Aug 2023
	£	£	£	£
General Funds				
Unrestricted Income Fund	40,568.00	113,982.00	-118,338.00	36,212.00
Restricted Funds				
Expansion Fund*	341.00	-	-	341.00
Graduate Leader Fund	0.00	-	-	0.00
Every Child a Talker	1,000.00	-	-	1,000.00
Sustainability Grant	1,141.00	-	-	1,141.00
GLF Staff Training Funding	0.00	-	-	0.00
	<u>2,482.00</u>	<u>-</u>	<u>-</u>	<u>2,482.00</u>
Total Funds	<u>43,050.00</u>	<u>113,982.00</u>	<u>-118,338.00</u>	<u>38,694.00</u>

*Expansion Fund £341.00 fixed assets.

14. Net assets by fund

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Tangible assets	£ 793	£ -	£ 793	£ 1,299
Current assets	£ 38,304	£ 2,482	£ 40,786	£ 42,966
Current Liabilities	-£ 2,885	£ -	-£ 2,885	-£ 1,215
Net Assets	<u>£ 36,212</u>	<u>£ 2,482</u>	<u>£ 38,694</u>	<u>£ 43,050</u>