

Company registration number: 05377721

Charity registration number: 1110865

# MK Springers

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Michael J Emery & Co Limited  
22 St. John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

# **MK Springers**

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## **MK Springers**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr BM Walker
	Mr DR Ayers
	Mr AC Moore
<b>Senior Management Team</b>	Mr A C Moore
	Mr D R Ayers
	Mr B M Walker
<b>Principal Office</b>	13 Pheasant Drive Lowestoft NR32 5DY
<b>Company Registration Number</b>	05377721
<b>Charity Registration Number</b>	1110865
<b>Solicitors</b>	Macintyre Law 82-84 High Street Stony Stratford Milton Keynes Buckinghamshire MK11 1AH
<b>Bankers</b>	Barclays Bank plc 9 High Street Stony Stratford Milton Keynes Buckinghamshire MK11 1AA
<b>Independent Examiner</b>	Michael J Emery & Co Limited 22 St. John Street Newport Pagnell Buckinghamshire MK16 8HJ

## **MK Springers**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

#### **Trustees**

Mr BM Walker

Mr DR Ayers

Mr AC Moore

#### **Objectives and activities**

##### ***Objects and aims***

The charity aims to promote community participation in healthy recreation by providing gymnastics facilities, particularly for young people and those who may otherwise face barriers to participation in Milton Keynes. The objective is to improve physical wellbeing, confidence, and quality of life through accessible and inclusive gymnastics opportunities.

##### ***Public benefit***

MK Springers continues to deliver clear public benefit through the advancement of amateur gymnastics and the promotion of physical wellbeing, inclusion, and personal development for children and young people.

During the year, the charity supported approximately 800 children attending weekly structured gymnastics classes, alongside hundreds of parents and carers who regularly attend drop-in sessions throughout the month. While overall membership numbers remained broadly stable, the charity maintained strong engagement and consistent demand for its services.

Key activities during the year included:

- Delivering structured gymnastics programmes focused on core gymnastics development, following a strategic decision to remove the tumbling programme, which previously supported nearly 100 gymnasts. This decision was taken due to the specialist qualifications required, difficulties recruiting suitably experienced staff, and the trustees' commitment to maintaining safe, high-quality provision within the charity's areas of expertise.
- Continuing to run the Holiday Activities and Food (HAF) programme, providing free gymnastics sessions and hot meals during school holidays. This enabled children from disadvantaged backgrounds to access physical activity, social interaction, and nutritious food during periods when opportunities are often limited. Offering ongoing SEN-exclusive gym hire, providing a safe, supportive environment for children with additional needs to access physical play and movement in a setting tailored specifically to them.
- Supporting families through Ofsted-registered childcare provision, enabling parents to reduce costs through childcare vouchers and government schemes. Support levels remained consistent with the previous year.

In addition, the charity rents unused hall time to a local cheerleading club, which is also community-focused. This partnership makes effective use of the facility, generates additional income, and increases opportunities for local children to remain active.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011, having due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **MK Springers**

### **Trustees' Report**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The charity continues to engage volunteers, primarily recruited through its community network. While volunteer numbers have reduced slightly this year, this has been offset by an increase in paid junior staff, with the charity now supporting around 20 staff members through training, qualifications, and early career development pathways within gymnastics.

#### **Structure, governance and management**

##### ***Nature of governing document***

MK Springers operates as a charitable company limited by guarantee and is governed by its deed of trust. This structure ensures compliance with legal and regulatory requirements and provides a robust framework for governance and accountability.

##### ***Recruitment and appointment of trustees***

Trustees are identified through the charity's networks and assessed by the board to ensure they bring appropriate skills, experience, and alignment with the charity's objectives. New trustees receive an induction and ongoing support to enable effective participation in governance and strategic oversight.

##### ***Arrangements for setting key management personnel remuneration***

Trustees serve on a voluntary basis and receive no remuneration. Salaries for key management and operational staff are set with regard to affordability, sector benchmarks, and the charity's financial position, ensuring fairness while supporting staff retention and service quality.

##### ***Organisational structure***

The trustees provide strategic direction and oversight. Day-to-day operations are managed by the senior management team, supported by coaching and operational staff who deliver programmes directly to beneficiaries. This structure allows the charity to remain responsive while maintaining appropriate governance controls.

## **MK Springers**

### **Trustees' Report**

#### ***Major risks and management of those risks***

##### ***Financial Sustainability***

The charity's financial position has remained stable during the year, with income levels comparable to or slightly higher than the previous year, despite membership growth being limited. Investment has been required in new equipment and operational improvements, and the trustees continue to monitor reserves carefully to ensure resilience against future challenges.

##### ***Energy Costs***

The charity successfully secured a more favourable energy contract, resulting in reduced costs compared to the previous year. However, energy remains a significant expense, and the building's ability to retain heat is limited. The trustees recognise the need to explore longer-term solutions to improve efficiency.

##### ***Facility Maintenance***

Facility management has been a significant risk area this year. The charity experienced multiple roof leaks and a major flood caused by severe weather and the poor condition of the roof. This resulted in damage to equipment, electronics, paperwork, ceiling tiles, and interior finishes. Repairs have been undertaken, but the trustees recognise that further investment will be required and are budgeting accordingly.

##### ***Staffing and Skills***

Recruitment and retention of experienced coaching staff has been challenging, particularly as the charity scales its operations. The trustees have responded by investing in internal training, qualifications, and clearer development pathways, and will continue to review how roles can be made more attractive and sustainable.

##### ***Safeguarding***

Safeguarding remains a priority. The charity underwent an Ofsted inspection during the year, with positive outcomes and no safeguarding concerns identified. Policies and procedures continue to be reviewed regularly.

#### **Achievements and performance**

##### **Financial review**

##### ***Policy on reserves***

While the charity does not operate a formal reserves policy, the trustees aim to maintain sufficient reserves to support operational stability and respond to unexpected events. Increasing reserves is a key objective for the coming year.

##### ***Principal funding sources***

Income continues to be generated primarily through membership fees, facility hire, and grant-funded programmes such as HAF. The charity does not rely on loans or overdrafts and maintains prudent financial management.

# MK Springers

## Trustees' Report

### Financial instruments

#### *Objectives and policies*

MK Springers employs sound financial management practices to ensure stability and sustainability. The key financial instruments and risk management strategies include:

#### *Cash flow risk*

Cash flow risk is managed through structured payment systems.

#### *Credit risk*

Credit risk remains low due to controlled payment collection.

#### *Liquidity risk*

Liquidity risk is monitored through budgeting and forecasting

### Plans for future periods

#### *Aims and key objectives for future periods*

The trustees' priorities for the coming year include:

- Facility upgrades and reinvestment, including equipment, branding, and overall presentation, to improve the gymnast and parent experience.
- Staff development and recruitment, with a focus on retaining skilled coaches and supporting long-term career pathways.
- Maintaining or modestly increasing membership, supported by improved facilities and programme quality.
- Enhancing session quality and overall experience, ensuring the charity continues to deliver safe, engaging, and high-quality gymnastics provision

### Trustee Appreciation

The trustees would like to thank the staff, volunteers, partner organisations, and families for their continued support and commitment. Their contribution has been central to sustaining the charity through a challenging but constructive year.

With careful planning, targeted investment, and a continued focus on quality and inclusion, MK Springers remains well positioned to serve the local community in the years ahead.

The annual report was approved by the trustees of the charity on 23 December 2025 and signed on its behalf by:

SIGNED SECURELY  
Benjamin Walker  
07/01/2026 at 6:51:48 PM UTC

.....  
Mr BM Walker  
Trustee

## MK Springers

### Statement of Trustees' Responsibilities

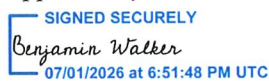
The trustees (who are also the directors of MK Springers for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 December 2025 and signed on its behalf by:

 SIGNED SECURELY  
Benjamin Walker  
07/01/2026 at 6:51:48 PM UTC

.....  
Mr BM Walker  
Trustee



## **MK Springers**

### **Independent Examiner's Report to the trustees of MK Springers**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 20.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of MK Springers (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MK Springers are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

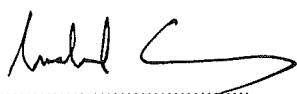
#### **Independent examiner's statement**

Since MK Springers's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MK Springers as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Michael Emery ACA  
ICAEW

22 St. John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

23 December 2025

## MK Springers

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total Year ended 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	1,381	1,381	7,753
Charitable activities	3	567,147	567,147	515,142
Investment income	4	1,047	1,047	255
Total Income		569,575	569,575	523,150
<b>Expenditure on:</b>				
Charitable activities		(532,904)	(532,904)	(507,228)
Total Expenditure		(532,904)	(532,904)	(507,228)
Net income		36,671	36,671	15,922
Net movement in funds		36,671	36,671	15,922
<b>Reconciliation of funds</b>				
Total funds brought forward		53,600	53,600	37,678
Total funds carried forward	16	90,271	90,271	53,600
	Note	Unrestricted funds £	Total 2024 £	
<b>Income and Endowments from:</b>				
Donations and legacies	2	7,753	7,753	
Charitable activities	3	515,142	515,142	
Investment income	4	255	255	
Total Income		523,150	523,150	
<b>Expenditure on:</b>				
Charitable activities		(507,228)	(507,228)	
Total Expenditure		(507,228)	(507,228)	
Net income		15,922	15,922	
Net movement in funds		15,922	15,922	
<b>Reconciliation of funds</b>				
Total funds brought forward		37,678	37,678	
Total funds carried forward	16	53,600	53,600	

## **MK Springers**

### **Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

## MK Springers

(Registration number: 05377721)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	28,951	22,854
<b>Current assets</b>			
Stocks	11	-	4,684
Debtors	12	41,939	42,286
Cash at bank and in hand		72,457	35,493
		<u>114,396</u>	<u>82,463</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(53,077)</u>	<u>(51,717)</u>
<b>Net current assets</b>		<u>61,319</u>	<u>30,746</u>
<b>Net assets</b>		<u>90,270</u>	<u>53,600</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>90,271</u>	<u>53,600</u>
<b>Total funds</b>	16	<u>90,271</u>	<u>53,600</u>

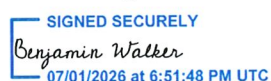
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 23 December 2025 and signed on their behalf by:

 SIGNED SECURELY  
Benjamin Walker  
07/01/2026 at 6:51:48 PM UTC

.....  
Mr BM Walker  
Trustee

## MK Springers

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		36,671	15,922
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		12,960	13,080
Investment income	4	<u>(1,047)</u>	<u>(255)</u>
		48,584	28,747
<b>Working capital adjustments</b>			
Decrease in stocks	11	4,684	-
Decrease in debtors	12	347	167
Increase/(decrease) in creditors	13	<u>1,359</u>	<u>(39,960)</u>
Net cash flows from operating activities		<u>54,974</u>	<u>(11,046)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	1,047	255
Purchase of tangible fixed assets	10	<u>(19,057)</u>	<u>(1,081)</u>
Net cash flows from investing activities		<u>(18,010)</u>	<u>(826)</u>
Net increase/(decrease) in cash and cash equivalents		36,964	(11,872)
Cash and cash equivalents at 1 April		<u>35,493</u>	<u>47,365</u>
Cash and cash equivalents at 31 March		<u><u>72,457</u></u>	<u><u>35,493</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **MK Springers**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Accounting policies**

#### **General**

The charity is established as a company limited by guarantee and was incorporated in England and Wales.

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

MK Springers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

It is the trustees assessment that there are no material uncertainties regarding the charity's ability to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **MK Springers**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## **MK Springers**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	At varying rates on cost
Furniture and equipment	At 33% reducing balance and at varying rates on cost

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) basis.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.



## MK Springers

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Donations and legacies;			
Fundraising and donations	-	-	5,668
Grants, including capital grants;			
Government grants	1,381	1,381	2,085
	<u>1,381</u>	<u>1,381</u>	<u>2,085</u>
	<u>1,381</u>	<u>1,381</u>	<u>7,753</u>

#### 3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Coaching and hire of facilities	567,147	567,147	515,142
	<u>567,147</u>	<u>567,147</u>	<u>515,142</u>

#### 4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,047	1,047	255
	<u>1,047</u>	<u>1,047</u>	<u>255</u>

## MK Springers

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Analysis of expenditure on charitable activities

##### Expenditure on activities undertaken directly

	Unrestricted funds		
	General	Total	Total
	£	2025 £	2024 £
Wages and salaries	167,661	167,661	187,508
Social security	9,813	9,813	3,479
Staff pensions	603	603	5,392
Coach education and training	426	426	689
Hire of facilities	169,160	169,160	178,405
Rates and water	1,084	1,084	1,226
Light and heating	26,563	26,563	34,426
Insurance	4,835	4,835	9,953
Maintenance of facilities	15,117	15,117	14,139
Materials consumed	295	295	72
Leotards and badges	19,218	19,218	11,028
Computer software and maintenance costs	5,103	5,103	-
Membership and affiliation fees	480	480	317
Vehicle costs	957	957	571
Travel and subsistence	6,794	6,794	5,486
Advertising and website	47,854	47,854	11,785
	<u>475,963</u>	<u>475,963</u>	<u>464,476</u>

##### Governance and support costs allocated to charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2025 £	2024 £
Independent Examiner's remuneration	2,712	2,712	2,848
Legal fees	18,013	18,013	12,196
Depreciation, amortisation and other similar costs	12,960	12,960	13,080
Other support costs	23,257	23,257	14,627
	<u>56,942</u>	<u>56,942</u>	<u>42,751</u>

## MK Springers

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Grants

The amount of grants recognised in the financial statements was £1,381 (2024 - £2,085).

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>12,960</u>	<u>13,080</u>

#### 8 Trustees remuneration and expenses

No trustees have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	167,661	187,508
Social security costs	9,813	3,479
Pension costs	<u>603</u>	<u>5,392</u>
	<u>178,077</u>	<u>196,379</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Coaching staff	26	23
Admin staff	<u>2</u>	<u>2</u>
	<u>28</u>	<u>25</u>

(2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

## MK Springers

### Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	36,353	224,694	261,047
Additions	-	19,057	19,057
At 31 March 2025	<u>36,353</u>	<u>243,751</u>	<u>280,104</u>
<b>Depreciation</b>			
At 1 April 2024	35,503	202,690	238,193
Charge for the year	300	12,660	12,960
At 31 March 2025	<u>35,803</u>	<u>215,350</u>	<u>251,153</u>
<b>Net book value</b>			
At 31 March 2025	<u>550</u>	<u>28,401</u>	<u>28,951</u>
At 31 March 2024	<u>850</u>	<u>22,004</u>	<u>22,854</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £850 (2024 - £850) in respect of leaseholds.

#### 11 Stock

	2025 £	2024 £
Stocks	<u>-</u>	<u>4,684</u>

#### 12 Debtors

	2025 £	2024 £
Trade debtors	-	780
Prepayments	<u>41,939</u>	<u>41,506</u>
	<u>41,939</u>	<u>42,286</u>

## MK Springers

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	891	-
Other taxation and social security	7,094	6,653
Other creditors	-	2,086
Accruals	45,092	42,978
	<u>53,077</u>	<u>51,717</u>

#### 14 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Expiring within one year	169,236	169,236
Expiring between one and five years	507,708	507,708
Expiring after more than five years	282,060	451,296
	<u>959,004</u>	<u>1,128,240</u>

#### 15 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

## MK Springers

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	53,600	569,575	(532,904)	90,271
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	37,678	523,150	(507,228)	53,600

The specific purposes for which the funds are to be applied are as follows:

The unrestricted general fund can be applied at the discretion of the trustees/management for any purpose that is in accordance with the charity's aims and objectives.

#### 17 Financial instruments

##### Categorisation of financial instruments

	2025 £	2024 £
Financial assets that are debt instruments measured at amortised cost	-	780

#### 18 Independent examiner's remuneration

	2025 £	2024 £
<b>Other fees to examiners</b>		
Examination-related assurance services	2,712	2,848

#### 19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## MK Springers

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Year ended 2025	Year ended 2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
<b><i>Donations and legacies</i></b>			
Appeals and donations	-	-	5,668
Grants	1,381	1,381	2,085
	<u>1,381</u>	<u>1,381</u>	<u>2,085</u>
	<u>1,381</u>	<u>1,381</u>	<u>7,753</u>

	Year ended 2025	Year ended 2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
<b><i>Charitable activities</i></b>			
Sale of badges, leotards and memberships	-	-	16,282
Competition entries	3,000	3,000	3,105
Hire of facilities	564,147	564,147	495,755
	<u>567,147</u>	<u>567,147</u>	<u>495,755</u>
	<u>567,147</u>	<u>567,147</u>	<u>515,142</u>

	Year ended 2025	Year ended 2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
<b><i>Investment income</i></b>			
Interest on cash deposits	1,047	1,047	255
	<u>1,047</u>	<u>1,047</u>	<u>255</u>
	<u>1,047</u>	<u>1,047</u>	<u>255</u>

## MK Springers

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Year ended 2025	Year ended 2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
<i><b>Charitable activities</b></i>			
Wages and salaries	167,661	167,661	187,508
Staff NIC (Employers)	9,813	9,813	3,479
Staff pensions (Defined contribution)	603	603	5,392
Coach education and training	426	426	689
Hire of facilities	169,160	169,160	178,405
Rates and water	1,084	1,084	1,226
Light, heat and power	26,563	26,563	34,427
Insurance	4,835	4,835	9,953
Maintenance of facilities	15,117	15,117	14,139
Materials consumed	295	295	72
Leotards and badges	19,217	19,217	4,444
Computer software and maintenance costs	5,104	5,104	6,583
Membership and affiliation fees	480	480	317
Vehicle costs	956	956	572
Travel and subsistence	6,794	6,794	5,486
Advertising and website	47,854	47,854	11,785
Telephone and fax	3,492	3,492	2,980
Sundry expenses	2,147	2,147	1,549
Printing, postage and stationery	1,811	1,811	1,339
Independent examiner's fee	2,712	2,712	2,848
Bookkeeping fees	6,496	6,496	-
Legal and professional fees	11,517	11,517	12,196
Bank charges	15,807	15,807	8,759
Depreciation of tangible fixed assets	12,960	12,960	13,080
	<u>532,904</u>	<u>532,904</u>	<u>507,228</u>